

National Statistics Office

Price Statistics Section

Manufacturing Producer Price Index

Second Quarter, FY 2082/83 (B.S.)

October/November – December/January | Base Year: 2071/72 = 100 | Preliminary Estimates

Preliminary Estimates

Base: 2071/72 = 100

Q2: Kartik–Poush 2082

OVERALL MPPI

164.58

Q2 FY 2082/83 (Base: 100 in 2071/72)

▲ Above Base by 64.6%

QUARTER-ON-QUARTER CHANGE

+0.19%

vs. Q1 FY 2082/83 (164.26)

▲ Marginal increase

YEAR-ON-YEAR CHANGE

+2.47%

vs. Q2 FY 2081/82 (160.62)

▲ Moderate growth

LARGEST WEIGHT SECTOR

Iron & Steel

Weight: 18.24% of total index

▼ -1.16% QoQ

Executive Summary

Key findings at a glance

Manufacturing Prices Hold Steady Amid Mixed Sectoral Signals

Nepal's Overall Manufacturing Producer Price Index (MPPI) for the second quarter of FY 2082/83 (Kartik–Poush 2082 B.S. / October 2025–January 2026) stands at 164.58, representing a marginal quarter-on-quarter increase of 0.19% from 164.26 in Q1 and a more notable year-on-year growth of 2.47% from 160.62 in Q2 of the previous year.

Key findings: Manufacturing producer prices remained broadly stable in Q2 2082/83. The modest QoQ increase signals that price pressures at the factory gate are well-contained, reflecting moderate global commodity prices, stable fuel costs, and steady domestic demand which is a positive signal for downstream inflation management.

This quarter witnessed divergent price movements across sectors. While **vegetable oils and fats, tobacco, beverages, non-ferrous metals, and cement/non-metallic minerals** drove upward momentum, significant price corrections in **grain mill products (rice and wheat flour)** and a mild softening in **basic iron and steel** kept overall inflation in check. The net effect was a near-neutral quarterly movement, marking the continuation of a measured price environment in the country's manufacturing sector.

Historical Context

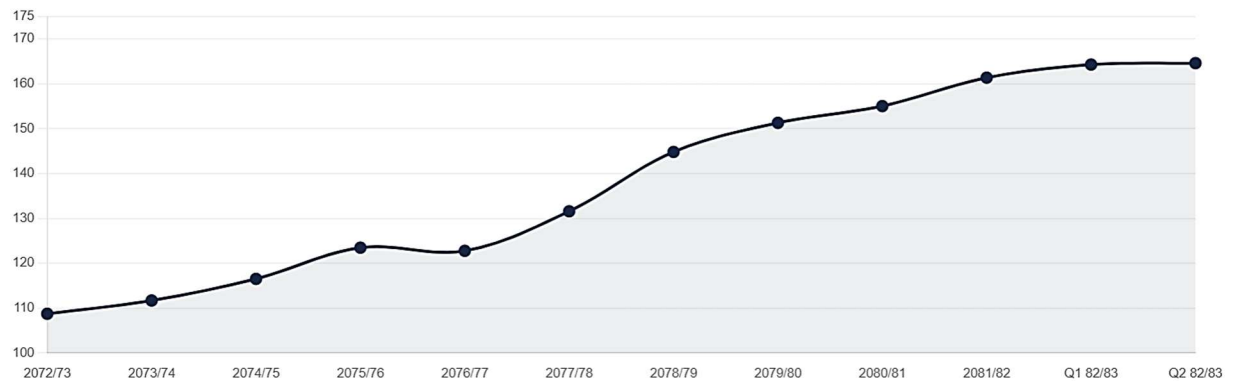
MPPI Trend: A Decade of Price Evolution (2072/73 – 2082/83)

From the base year of 2071/72, when the index was anchored at 100, Nepal's manufacturing producer prices have increased nearly by two-third over a decade, recording an overall index of 164.58 in Q2 2082/83. The trajectory reveals three distinct phases: moderate growth (2072–2078), a sharp acceleration during 2078–2080 driven by post-COVID global

2072/73	2074/75	2076/77	2078/79	2080/81	2081/82	Q2 2082/83
108.7	116.5	122.8	131.6	151.3	161.3	164.58

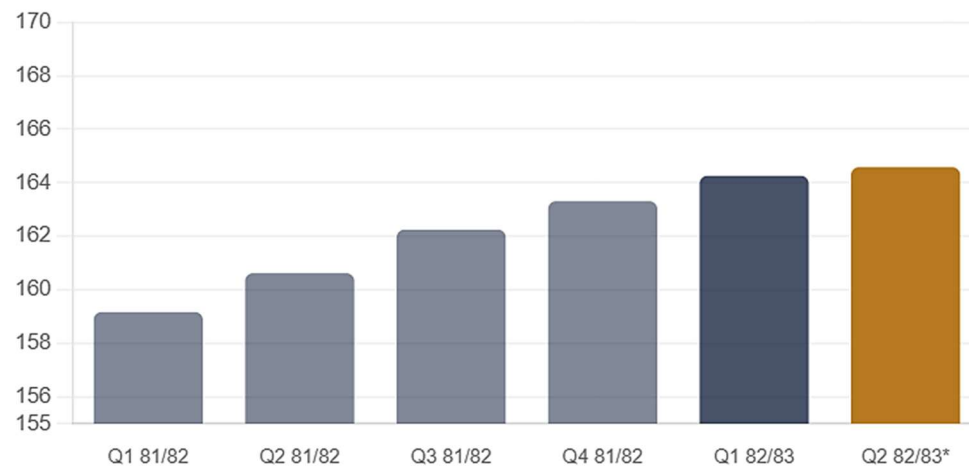
Overall MPPI – Annual & Quarterly Trend (2072/73 to 2082/83)

Index Value (Base: 2071/72 = 100) | Shaded area = recent quarters



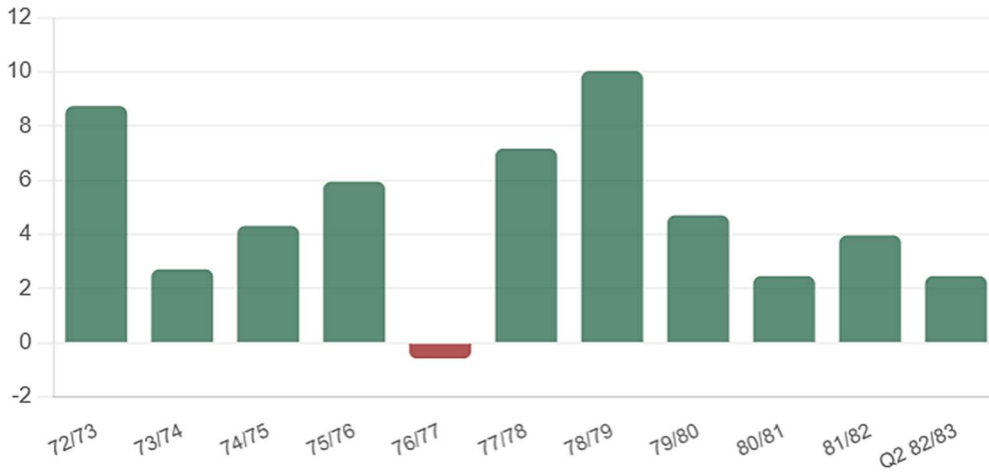
Quarterly MPPI – FY 2082/83 vs 2081/82

Q1–Q2 comparison (preliminary)



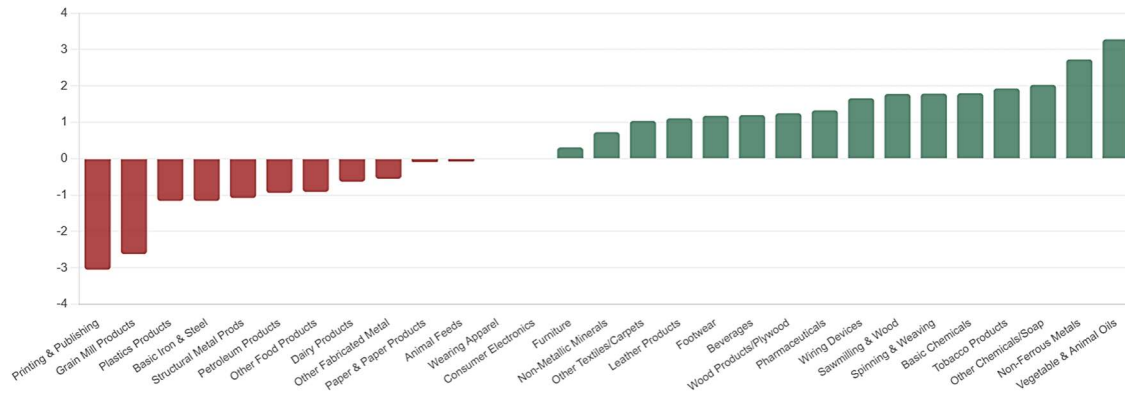
YoY Growth Rate (%) — FY 2072/73 to 2082/83

Annual change from previous year



Quarter-on-Quarter (QoQ) Change (%) — All Sectors, Q2 vs Q1 FY 2082/83

Positive = price increase, Negative = price decrease



Year-on-Year (YoY) Change (%) — All Sectors, Q2 2082/83 vs Q2 2081/82

Comparison with same quarter of previous year

