



**Government of Nepal
Ministry of Finance
Public Debt Management Office
Naxal, Kathmandu**

**Quarterly Debt Position of
Government of Nepal (GoN)
[1st Quarter of FY 2078/79 as on 2078/06/31(Oct 17, 2021)]**

1. Debt Position

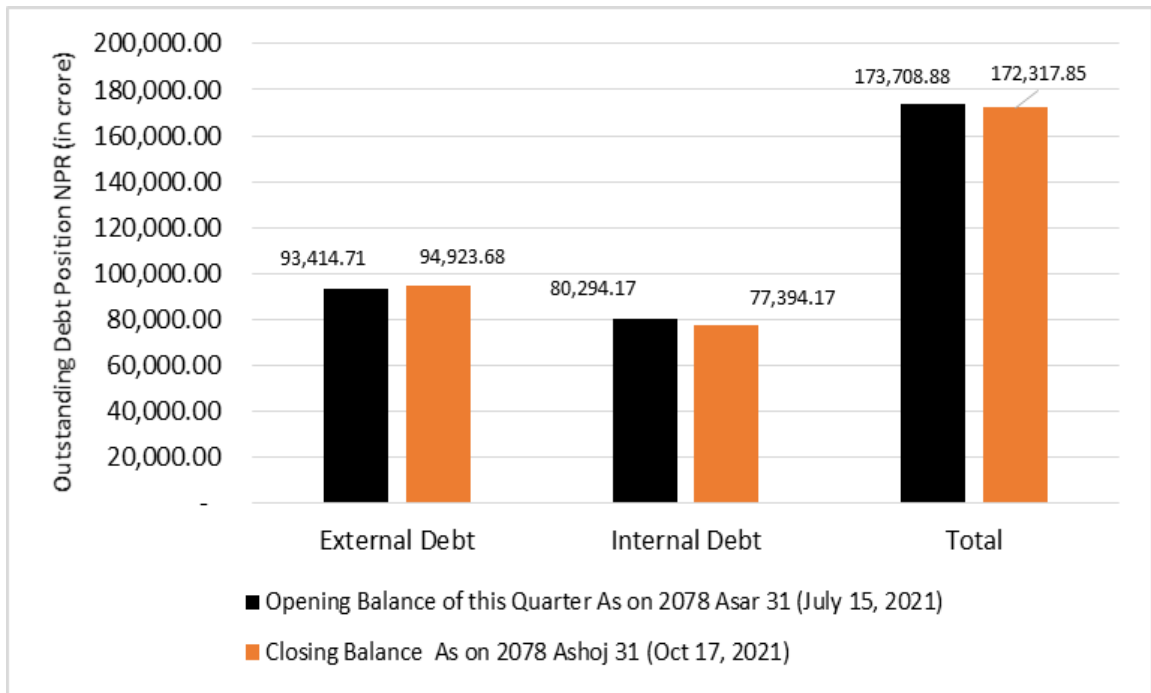
The total government debt has reached to NPR 1723.17 billion at the end of the 1st quarter of F/Y 2078/79 (Oct 17, 2021). Out of this amount, external debt is NPR 949.23 billion and internal debt consists NPR 773.94 billion. The total debt of Government of Nepal for the 1st quarter of F/Y 2078/79 has decreased by 0.80%. External debt has increased by 1.62% and internal debt has decreased by 3.61%. (Table 1). This decline of internal debt is due to the principal repayment of Treasury Bonds in domestic market.

Table no. 1
Debt Position: Total Outstanding Debt

S.N.	Debt	Previous Year Closing Balance As on 2078 Asar 31 (July 15, 2021)	Opening Balance of this Quarter As on 2078 Asar 31 (July 15, 2021)	Transactions during the Quarter (Net)	Closing Balance As on 2078 Ashoj 31 (Oct 17, 2021)	Change (%)
1	External Debt	934,147,100,000.00	934,147,100,000.00	15,089,685,788.32	949,236,785,788.32	1.62%
2	Internal Debt	802,941,700,000.00	802,941,700,000.00	(29,000,000,000.00)	773,941,700,000.00	-3.61%
	Total	1,737,088,800,000.00	1,737,088,800,000.00	(13,910,314,211.68)	1,723,178,485,788.32	-0.80%

During this quarter, total increment of external debt is NPR 15.08 billion whereas decrease of internal debt is NPR 29 billion. The total outstanding debt is depicted in Chart no. 1.

Chart no. 1
Debt Position: Total Outstanding Debt



Debt receipt of external debt during this quarter is NPR. 19.49 billion. Principal repayment consists of NPR 5.17 billion. Net transaction done for external debt during this quarter is NPR 15.08 billion.

Principal repayment of internal debt is NPR. 29 billion during the quarter. No transaction done for internal debt receipt during this quarter. So, the net transaction of internal debt during this quarter is NPR 29 billion. (Table No. 1.1)

Table no. 1.1
Transactions during the Quarter

S.N.	Debt	Debt Receipt (A)	Principal Repayment (B) [^]	Others (Exchange Gain/(Loss)) (C)	Net transaction D =A-B-C
1	External Debt	19,494,244,827.81	5,172,365,034.39	(767,805,994.90)	15,089,685,788.32
2	Internal Debt	-	29,000,000,000.00		(29,000,000,000.00)
	Total	19,494,244,827.81	34,172,365,034.39	(767,805,994.90)	(13,910,314,211.68)

[^] Includes NPR 22,600,000 Commitment Charge

2. Receipt of Debt

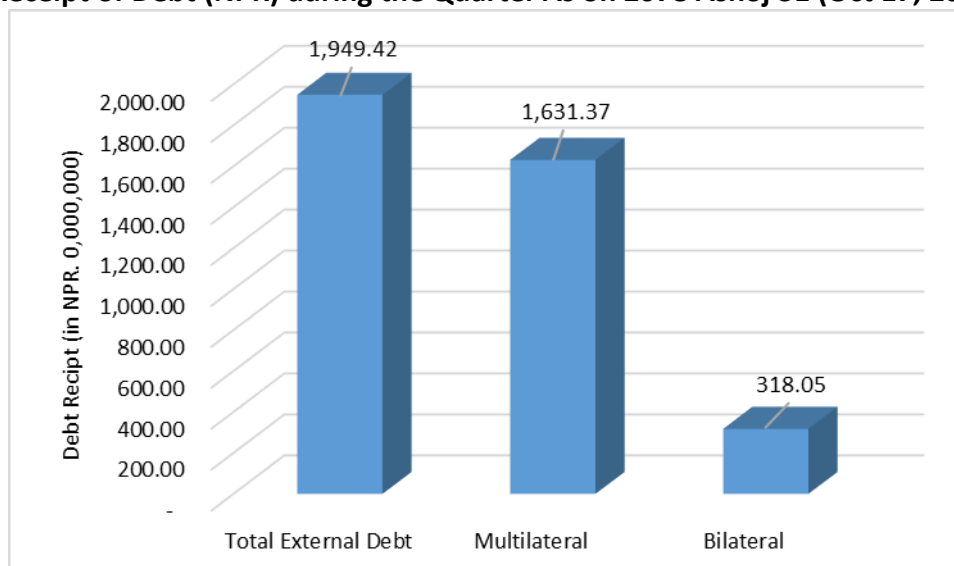
The total receipt of debt as of the 1st quarter of Fiscal Year 2078/79 is NPR 19.49 billion which is from external sources. The rollover of treasury bills (domestic borrowings) is not considered as new issue.

Table no. 2
Receipt of Debt (Rs.) during the Quarter
As on 2078 Ashoj 31 (Oct 17, 2021)

S.N.	Description	Amount	%
1	External Debt	19,494,244,827.81	100.00%
1.1	Multilateral	16,313,717,502.32	83.68%
1.2	Bilateral	3,180,527,325.49	16.32%
2	Internal Debt	-	0.00%
2.1	Treasury bills	-	0.00%
2.2	Development bonds and Others	-	0.00%
2.3	IMF	-	0.00%
	Total	19,494,244,827.81	100.00%

The receipt of external debt from multilateral sources amounts to NPR 16.31 billion which is 83.68% of total debt receipt whereas 16.32 % has been received from bilateral sources. There is no new issue on internal debt in this quarter.

Chart No. 2
Receipt of Debt (NPR) during the Quarter As on 2078 Ashoj 31 (Oct 17, 2021)



3. Debt Service

Status of Debt servicing in this quarter is depicted in the Table 4. Total Debt servicing during the 1st quarter of Fiscal Year 2078/79 is NPR 41.93 billion. Out of which NPR 35.13 billion i.e., 83.79 % is for internal debt and remaining NPR 6.79 billion i.e., 16.21 % is for external debt.

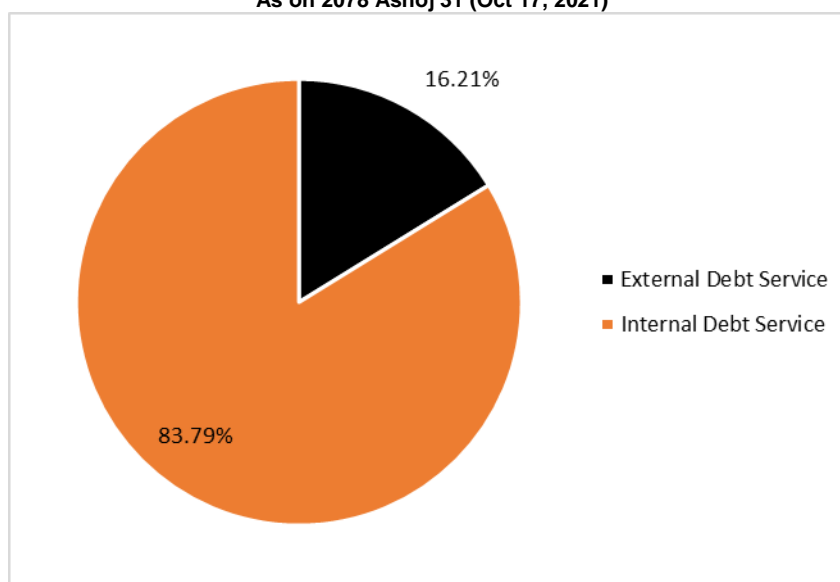
Table no. 3
Debt Servicing (Rs.) during the quarter

As on 2078 Ashoj 31 (Oct 17, 2021)

S.N.	Description	Principal Repayment	Interest Payment	Total	%
1	External Debt	5,172,365,034.39	1,626,396,267.60	6,798,761,301.99	16.21%
2	Internal Debt	29,000,000,000.00	6,134,080,163.15	35,134,080,163.15	83.79%
	Total	34,172,365,034.39	7,760,476,430.75	41,932,841,465.14	100.00%

In regard to principal repayment, NPR 5.17 billion has been repaid to the external creditors during the 1st quarter. NPR 29 billion principal repayment of internal debt is made during this quarter. Hence, total repayment of principal amounts to NPR 34.17 billion. The total payment of interest is NPR 7.76 billion. Out of which NPR 1.62 billion and NPR 6.13 billion has been paid to external and internal creditors respectively.

Chart No. 3
Debt Servicing (NPR)
As on 2078 Ashoj 31 (Oct 17, 2021)



- This report is based on the data received up to Ashoj 31, 2078.

.....
Prepared by
Computer Operator

.....
Checked by
Account Officer

.....
Verified by
Under Secretary

.....
Approved by
Chief
Public Debt Management Office