

नेपाली राजदूतावास, बेइजिङ 尼泊尔驻华大使馆, 北京 EMBASSY OF NEPAL, BEIJING

Press release on the symposium to advance Bilateral Economic and Infrastructural Cooperation

A symposium was convened between the Xizang Development and Investment Group (ZDIG) and a delegation led by His Excellency Mr. Krishna Prasad Oli, Ambassador of Nepal to the People's Republic of China at ZDIG's headquarters in Lhasa, Xizang Autonomous Region on 29 June 2025.

The meeting, chaired by Mr. Qi Tengwu, Secretary of the Party Committee and Chairman of ZDIG, focused on strategic initiatives to foster mutual prosperity and sustainable development between the two nations. Ambassador Oli was joined by Mr. Laxmi Prasad Niraula, Consul General of Nepal in Lhasa. Ms. Xue Jingxia, Deputy Director of the Investment Management Department at TBEA Sunoasis International Co., Ltd. and Senior officials from ZDIG also participated in the discussion.

Ambassador Oli underscored key areas for collaboration between the two countries in the areas such as investment in the energy sector including natural gas reserves in Dailekh to hydropower projects and Trans-Himalayan Connectivity projects such as roads, railways, as well as transmission lines. He also proposed supporting the resumption of direct flights between Beijing and Kathmandu to strengthen business and cultural ties.

Consul General Niraula highlighted the Consulate's role in coordinating with relevant agencies to ensure smooth implementation of these initiatives. He called for investment in Nepal's agriculture sector to bolster food security and urged expedited action on the Damak Industrial Park project to drive industrial growth in eastern Nepal.

Chairman Qi Tengwu acknowledged Nepal's proposals and committed to initiating official processes and engaging relevant Chinese government authorities to explore collaboration opportunities. He expressed interest in advancing projects related to electrification, renewable energy storage, and conducting feasibility studies on land acquisition, demand assessment, and pricing for those projects.

The symposium concluded with a shared commitment to deepen Nepal-Xizang cooperation through sustained dialogue and coordinated efforts. The Consulate General of Nepal in Lhasa reiterated its commitment to promoting these high-level interactions and strengthening ties and collaboration between the People's Republic of China's Xizang Autonomous Region and Nepal.

Embassy of Nepal Beijing 30 June 2025

