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2025/26

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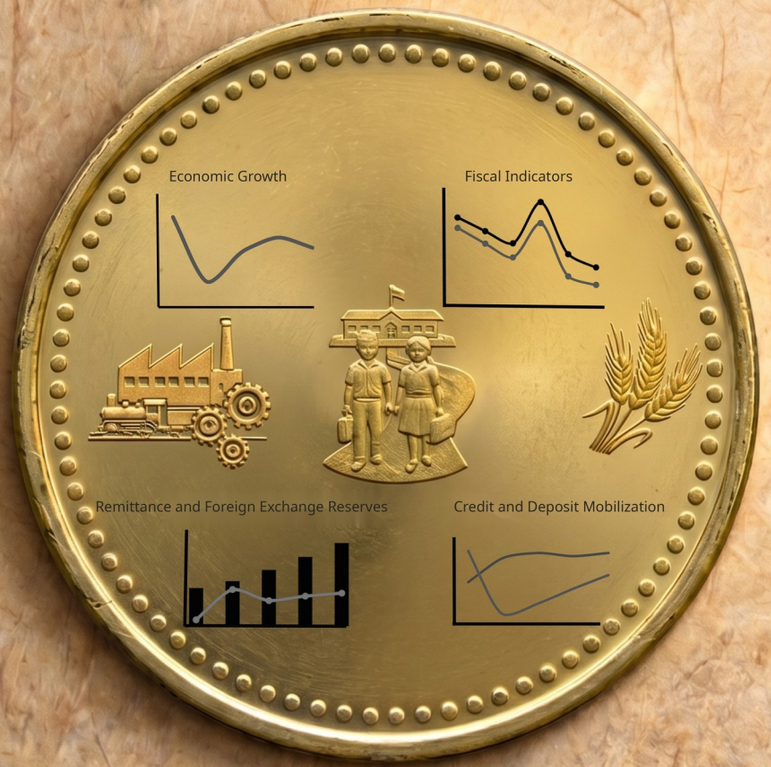

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Unofficial Translation

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Disclaimer

This is an unofficial English translation of the Economic Survey 2025/26, originally published in Nepali by the Ministry of Finance, Government of Nepal. The Nepali version is the authentic document, and in case of any discrepancy between the two texts, the Nepali version shall prevail.

Foreword

I hereby present the “Economic Survey 2025/26” to the Federal Parliament in accordance with the Financial Procedures and Fiscal Responsibility Act, 2019 which presents a comprehensive overview of the country's macroeconomic situation, covering the real, public finance, monetary and fiscal, and external sectors. The Survey includes a comprehensive analysis of the economic activities, sectoral achievements, fiscal situation, and policy reform initiatives undertaken during the current fiscal year 2025/26. I am confident that this Economic Survey will be useful in policy formulation, reform of public services, and development management.

I extend my sincere appreciation to the sectoral ministries, the National Statistics Office, Nepal Rastra Bank, public enterprises, the private sector, and all the employees of this Ministry who supported in the preparation of the Economic Survey.

Dr. Swarnim Wagle
Finance Minister

May, 2026

About the Economic Survey

The Financial Procedures and Fiscal Responsibility Act, 2019 has made provision for the submission of the Economic Survey of the current fiscal year to the Federal Parliament before the submission of the revenue and expenditure estimates for the upcoming fiscal year.

The Economic Survey 2025/26 has taken the data, details and information produced and published by federal and provincial ministries and agencies, constitutional bodies, Nepal Rastra Bank, public enterprises, financial institutions, international organizations, and development partners as its main basis.

The Survey analyzes the performance of the real sector, public finance, the monetary and financial sector, and the external sector based on the final data of the previous fiscal year and the preliminary data up to mid-March of the current fiscal year. While most of the data and information used in this survey is based on the period up to mid-March of the current fiscal year, some data, details and information are also based on the period up to mid-May. The data, details and information used in this Economic Survey are mostly based on Vikram Sambat and some are based on the Gregorian calendar (A.D.).

Where certain data and information presented in previous Economic Survey have been updated, the reason for any resulting difference with the previous data has been explained in the note of the relevant table.

The public finance section presents information on consolidated revenue, income and receipts, consolidated expenditure, revenue sharing, fiscal transfers, the overall status of the Consolidated Fund, and other related fiscal indicators. Comparative analyses of key fiscal indicators have also been presented in a more systematic and coherent manner.

The Survey presents major policy reforms and significant achievements in the respective sectors in text boxes. Tables and charts have been used extensively to present information in a clear, systematic, and reader-friendly manner. Macroeconomic indicators covering the current fiscal year and the preceding ten years are presented, while detailed time-series data are provided in the Annex.

The presentation of data has been designed according to the nature of the data. Data/Indicators measured at a specific point in time (specific day), such as foreign exchange reserves and the NEPSE Index, are presented as of the end of the respective month (for example, "as of the end of mid-March 2026"). Data covering the first eight months of a fiscal year are presented as "up to mid-March of FY ..." or "up to mid-

March of the current/previous fiscal year." Cumulative data from the beginning up to a specified month are presented as "up to mid-March 2026." Similarly, the term "provincial data" refers to aggregate data covering all provinces, whereas "province-wise data" refers to data pertaining to an individual province.

Data and information relating to local governments have been grouped and presented by province to facilitate analysis. As part of efforts to broaden the database, some new indicators have been introduced, while a number of indicators that could not be updated regularly have been discontinued. Preliminary and estimated figures published earlier have also been updated.

Although the Federal Ministry has been restructured according to the Government of Nepal (Division of Work) Regulations, 2026, most of the data, details and information used in this economic survey are taken from the reference period up to mid-March 2026, so the names of the former ministries have been mentioned in the sources of tables, charts and boxes

Every effort has been made to ensure that the data and details presented in the Economic Survey 2025/26 are accurate, reliable, and free from errors. Nevertheless, suggestions and feedback regarding the data, information, details, or other contents of the Survey, please send them to email of the Economic Policy Analysis Division of the Ministry of Finance at **epad@mof.gov.np.**

Ministry of Finance
Singha Durbar, Kathmandu
May, 2026

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Abbreviations

4G	Fourth Generation (mobile telecommunication technology)
AFOLU	Agriculture, Forest and Other Land Uses
AI	Artificial Intelligence
ARV	Antiretroviral
ASBA	Applications Supported by Blocked Amount
ATF	Aviation Turbine Fuel
ATM	Automated Teller Machine
BB-	Sovereign Credit Rating Grade (BB Minus)
BPAN	Business Permanent Account Number
CDM	Clean Development Mechanism
CDS&C	CDS and Clearing Limited
CO2	Carbon Dioxide
Connect IPS	Connect Interbank Payment System
COPOMIS	Cooperative & Poverty Management Information System
CTMIS	Central Tourism Management Information System
DAP	Diammonium Phosphate
DMAT	Dematerialized Securities Account
DPT	Diphtheria, Pertussis, and Tetanus (vaccine)
DTH	Direct-to-Home
ECC	Electronic Cheque Clearing
e-Commerce	Electronic Commerce
e-Passport	Electronic Passport
EPS	Employment Permit System
ERPA	Emission Reduction Purchase Agreement
EVI	Economic and Environmental Vulnerability Index
EVNP	Embossed Vehicle Number Plate
FATF	Financial Action Task Force
FCHV App	Female Community Health Volunteer Application
FM	Frequency modulation
FNMIS	Foreign National Management Information System
GDP	Gross Domestic Product
GFS	Government Finance Statistics
GHG	Greenhouse Gas
GNI	Gross National Income
go-AML	Anti-Money Laundering System
GPA	Grade Point Average

HAI	Human Assets Index
HDI	Human Development Index
HIV	Human Immunodeficiency Virus
HLA	Human Leukocyte Antigen
IMF	International Monetary Fund
Inc.	Incorporated
IP	Internet Protocol
IPFMS	Integrated Public Financial Management Services
IPPU	Industrial Process and Product Uses
IRR	Internal Rate of Return
ISO	International Organization for Standardization
KV	Kilo Volt
LDC	Least Developed Country
LIBOR	London Interbank Offered Rate
LMBIS	Line Ministry Budget Information System
LPG	Liquefied Petroleum Gas
LRIMS	Land Records Information Management System
LULUCF	Land Use, Land Use Change and Forestry
MDR-TB	Multidrug Resistant Tuberculosis
NALCIS	National Land Commission Information System
NARC	Nepal Agricultural Research Council
NDC	Nationally Determined Contributions
NELIS	Nepal Land Information System
NEPLAS	Nepal Laboratory Accreditation System
NEPSE	Nepal Stock Exchange
OTC	Over the Counter
PALMA	PALMA Ratio (a measure of income inequality)
PAM	Public Access Model
PAMS	Public Assets Management System
PBS	Pre-Basic Seed
PCPS	Primary Commodity Price System
PDS	Public Distribution System
PNCPS	Perpetual Non-Cumulative Preference Share
POS	Point of Sale
PPAN	Personal Permanent Account Number
PPP	Purchasing Power Parity
PPR	Peste des Petits Ruminants
PTMC	Percutaneous Transvenous Mitral Commissurotomy

QR Code	Quick Response (Code)
RBPR	Rapid Bio-Pesticide Residue
REDD+	Reducing Emissions from Deforestation and Forest Degradation
REMIS	Regional Integrated Multi-Hazard Early Warning System
RMIS	Revenue Management Information System
RTGS	Real Time Gross Settlement
SAMi	Safer Migration
S&P	Standard & Poor's
SCADA	Supervisory Control and Data Acquisition
SDG	Sustainable Development Goals
SDR	Special Drawing Rights
SEE	Secondary Education Examination
SMS	Short Message Service
SuTRA	Subnational Treasury Regulatory Application
T-Bond	Treasury Bond
TBM	Tunnel Boring Machine
ToE	Tonne of Oil Equivalent
TPS	True Potato Seed
USD	United States Dollar
VHF/UHF	Very High Frequency / Ultra High Frequency
WMO	World Meteorological Organization
WPAN	Withholding permanent Account Number

Executive Summary

1. Global economic growth is projected to remain low to 3.1 percent in 2026, reflecting heightened uncertainty in global economy, trade barriers, and the ongoing conflict in the Middle East. Consumer inflation is at risk of remaining above 6.0 percent.

2. Nepal's economy is preliminarily estimated to grow by 3.85 percent in FY 2025/26. This growth rate was 4.43 percent in the previous fiscal year. In the current fiscal year, the economic growth rate of all provinces except Bagmati and Gandaki Provinces is expected to be lower than the national average.

3. The contribution of the agriculture and non-agriculture sectors to the structure of gross domestic product (GDP) is expected to be 24.0 percent and 76.0 percent, respectively. Trends over the past decade shows a declining contribution of agriculture and an increasing share of the services sector in the economy.

4. The contribution of primary, secondary and service sectors to the gross domestic product of the current fiscal year is estimated to be 24.46 percent, 13.73 percent and 61.81 percent respectively.

5. The agricultural and non-agricultural sectors are projected to grow by 1.58 percent and 4.54 percent, respectively, during the current fiscal year. In the previous fiscal year, such growth rates were 3.05 percent and 4.12 percent respectively.

6. The gross domestic product of the current fiscal year is estimated to be Rs. 669 billion. Of this, the highest contribution of Bagmati Province is estimated to be 36.7 percent and the lowest contribution of Karnali Province is estimated to be 4.2 percent.

7. The share of consumption is high in Nepal's economy. The share of consumption expenditure is estimated at 90.3 percent of GDP during the current fiscal year. The share of the private sector, government sector and non-government sector in total consumption is estimated to be 91.26 percent, 6.62 percent and 2.12 percent, respectively.

8. In current fiscal year, per capita GDP in US dollar is estimated to reach 1,513, while per capita Gross National Income (GNI) and per capita Gross National Disposable Income (GNDI) are projected at USD 1,535 and USD 2,044, respectively. Across provinces, Bagmati Province is expected to record the highest per capita income at USD 2,644, whereas Madhesh Province is projected to have the lowest at USD 934.

9. Public finance indicators present a mixed outlook. As of mid-March of current fiscal year, federal government expenditure has increased by 10.4 percent and federal revenue by 3.2 percent. During the same period, the

federal government's overall fiscal balance recorded a deficit of Rs. 58.01 billion, while the primary balance registered a deficit of Rs. 9.39 billion.

10. In FY 2024/25, the consolidated revenue collection by the federal units amounted to Rs. 1,281.70 billion. Of the total revenue collected, the federal government collected 92.1 percent and 7.9 percent from the provincial and local governments. In the same fiscal year, consolidated expenditure was Rs. 1,775.47 billion, out of which current expenditure was 53.2 percent, whereas capital expenditure and financing expenditure were 28.0 percent and 18.8 percent respectively.

11. As of mid-March 2026, total outstanding public debt has reached Rs. 2,878.30 billion. Out of total debt, domestic debt is 46.8 percent and external debt is 53.2 percent. Public debt as a share of GDP was 43.2 percent in mid-March 2025, while it is 43.6 percent in mid-March 2026.

12. Intergovernmental grant transfer among the three tiers of government increased by 3.7 percent to Rs. 373.98 billion in FY 2024/25. In contrast, such transfers had declined by 14.9 percent to Rs. 360.63 billion in the previous fiscal year.

13. Out of the 45 public enterprises operating in FY 2024/25, 27 reported profits, 16 incurred losses, and 2 remained non-operational. In the preceding fiscal year, 28 enterprises were profitable, 15 recorded losses, and 2 were non-operational.

14. As of mid-July 2025, the Government of Nepal's total investment in public enterprises amounted to Rs. 798.56 billion, consisting of Rs. 370.25 billion in equity and Rs. 428.31 billion in loans.

15. Inflation remained within the desired range. Average consumer price inflation till mid-March of current fiscal year is 2.13 percent. In the same period of the previous fiscal year, such inflation was 4.72 percent.

16. Financial access is expanding. As of mid-March 2026, the number of deposit accounts held with banks and financial institutions has reached 62.06 million, while the number of loan accounts reached 2.04 million. Mobile banking users reached to 29.4 million, and internet banking users reached 2.374 million.

17. As of mid-March 2026, the ratio of core capital (tier 1 capital) and total capital to risk-weighted assets was 9.61 percent and 12.64 percent, respectively. During the same period, the credit-to-deposit (CD) ratio was 74.07 percent, the ratio of total loans to total deposits was 80.07 percent, and the average non-performing loan (NPL) ratio of banks and financial institutions reached 5.42 percent.

18. Despite ample liquidity in the banking and financial system, credit expansion to the private sector remained sluggish. As of mid-March of current fiscal

year, deposits of banks and financial institutions have increased by 6.64 percent to Rs. 7,745.88 billion, while credit extended to the private sector grew by 4.4 percent to Rs. 5,741.24 billion.

19. Significant progress has been made in digital payments. As of mid-March, 2026, the value of QR code-based transactions has exceeded Rs. 125 billion.

20. At the end of mid-March, 2026, the NEPSE Index stood at 2,820.45 points. During the same period, total market capitalization reached Rs. 4,744 billion. The number of demat account holders increased to 7.639 million, which is approximately 26.0 percent of total population.

21. As of mid-March of current fiscal year, the merchandise trade deficit increased by 11.2 percent to Rs. 1,098.14 billion, compared to a 6.2 percent increase during the corresponding period of the previous fiscal year. Exports accounted for 12.9 percent of total foreign trade.

22. Remittance inflows increased by 37.7 percent to Rs. 1,449.70 billion as of mid-March of current fiscal year. Due to the strong growth in remittances, the balance of payments (BoP) recorded a surplus of Rs. 658 billion, while the current account is in surplus by Rs. 552.85 billion.

23. Foreign exchange reserves have reached highest level on record. As of mid-March 2026, total foreign exchange reserves have reached Rs. 3,413.77 billion. Such reserves are sufficient to finance 18.5 months of import of merchandise and services.

24. Social sector indicators continued to improve. The absolute poverty rate declined to 20.27 percent, while multidimensional poverty fell to 17.4 percent. The consumption-based Gini coefficient stood at 0.30, and the Gender Development Index (GDI) reached 0.885.

25. Under the National Agriculture Modernization Program, as of mid-March 2026, a total of 21 Super Zones, 206 Zones, 1,699 Blocks, and 9,393 Pockets are in operation.

26. Irrigation facility continued to expand. As of mid-March 2026, irrigation facilities had been extended to 44.6 percent of total agricultural land and 62.6 percent of irrigable land.

27. The forest area continued to expand. Forests now cover 46.08 percent of the country's total land area. Globally, forests cover approximately 32.0 percent of total land area (4.14 billion hectares).

28. Under the Land Reform Program, the Land Records Information Management System (LRIMS) has been implemented in 135 Land Revenue Offices. In addition, 114 Land Reform and Land Revenue Offices now provide services using an online system that enable service recipients to complete land transaction related documentation electronically from any location.

29. As of mid-March 2026, the number of members affiliated with a total of 32,325 cooperatives has reached 10.1 million. These cooperatives had mobilized Rs. 1,029 billion savings.

30. As of mid-March of current fiscal year, the Department of Industry and the Investment Board of Nepal had approved investment proposals amounting to Rs. 389.74 billion and Rs. 102.26 billion, respectively, bringing the total approved investment of Rs. 492 billion. Consequently, cumulative approved investment in Nepal's industrial sector reached Rs. 5,444.06 billion as of mid-March 2026.

31. As of mid-March of current fiscal year, an additional 921 industries had been registered with the Department of Industry, bringing the cumulative number of registered industries to 11,140. These registered industries are expected to generate employment opportunities for approximately 785,000 people.

32. By mid-March 2026, the Department of Industry had approved foreign direct investment (FDI) amounting to Rs. 625.58 billion across 7,951 projects. Of the total approved FDI, the service sector accounted for the largest share (28.3 percent), while the mining sector accounted for the smallest share (1.3 percent).

33. As of mid-March 2026, the total number of registered companies had reached 369,646. Of these, 97.5 percent were private limited companies, while the remaining 2.5 percent comprised other forms of business entities.

34. Increased electricity consumption has contributed to a modest decline in the use of petroleum products. As of mid-March of current fiscal year, imports of petrol and diesel declined by 10.0 percent and 9.9 percent, respectively, compared with the corresponding period of the previous fiscal year.

35. The tourism sector continued its recovery. In 2025, 1.162 million tourists entered Nepal. The average stay of tourists has increased to 16.34 days. The average daily expenditure per tourist was USD 33.08.

36. A total of 35 airports were in operation across the country and 32 international and 20 domestic airlines are providing air services.

37. Under the People's Housing Program, 47,720 housing units have been built as of mid-March 2026. Under the Safe Housing Program, 94,631 thatched-roof houses were upgraded by replacing thatched roofs with corrugated galvanized iron (CGI) roofing sheets. Furthermore, under the Post-Earthquake Reconstruction Program, reconstruction of 773,987 private houses has been completed.

38. As of mid-March 2026, 99.1 percent of population had access to electricity. The country's total installed electricity generation capacity is 4,105 MW. Out of this, installed hydropower capacity is 3,798 MW. During the current fiscal year, 2,918 GWh of electricity has been exported to India.

39. With the gradual increase of public investment in physical infrastructure, the density of blacktopped roads constructed by the federal government has reached 138.7 meters per square kilometer. A total of 104,906 kilometers road network has been expanded to across the country. Access to digital television services has reached to 82.0 percent of households, and mobile phone subscriber penetration has reached 103.2.

40. The number of government health institutions reached to 8,976. The maternal mortality rate has declined to 151 deaths per 100,000 live births. The infant mortality rate is 27 and the under-five mortality rate is 31 per 1,000 live births.

41. The National Health Insurance Program has now been expanded to all local levels. As of mid-March 2026, more than 2.148 million citizens had been enrolled in the program.

42. As of now, a total of 22,305 pharmaceutical brands had been registered in Nepal. Out of which 13,594 are domestic brands.

43. Under the Poor Citizen Medical Treatment Program, 33,581 patients suffering from cancer, cardiovascular diseases, and kidney diseases have received free medical treatment.

44. Access to basic drinking water services has reached to 97.0 percent of the population, while access to safe drinking water services remained limited to 29.0 percent.

45. In the 2082 (2025/26) academic session, the net enrolment rate (NER) at the basic education level (Grades 1–8) was 97.8 percent, while the NER at the secondary education level (Grades 9–12) was 51.6 percent. The Gender Parity Index (GPI) in net enrolment was 1.02 at the basic level and 0.90 at the secondary level.

46. Nepal's Human Development Index (HDI) is 0.622 in 2025. Life expectancy at birth has increased to 71.3 years, while the youth literacy rate (ages 15–24) is reached 94.2 percent.

47. The number of beneficiaries receiving social security allowances has reached 3.641 million. Of the total beneficiaries, 46.14 percent are senior citizens aged 70 years and above.

48. A total of 2.85 million workers had been enrolled in the contribution based Social Security Fund. Of these, 75.9 percent enrolled worker are working in foreign countries.

49. Up to now, details of 20.1 million citizens had been collected for the issuance of the National Identity Card. Of these, 4.033 million National Identity Cards had been distributed.

50. The cumulative number of Nepali workers obtaining permission for foreign employment has exceeded 6.9 million. During the current fiscal year alone, 273,000 new labour permits has issued and 251,000 labour permits has renewed. The total number of electronic passports (e-Passports) distributed has reached 5.516 million.

51. As of mid-March current fiscal year, 60.1 percent of the complaints registered with the Commission for the Investigation of Abuse of Authority (CIAA) and 43.9 percent of the complaints registered through the Hello Sarkar Electronic Grievance Management Portal had been resolved.

52. As of mid-March of current fiscal year, total expenditure by local governments is Rs. 190.63 billion. Out of these expenditure, local government of Bagmati Province recorded the highest expenditure share (0.24), while Karnali Province recorded the lowest (0.08).

53. According to the World Meteorological Organization (WMO) Report 2023/2024, the average temperature of Earth has increased by 1.45°C (±0.12°C) compared to the pre-industrial average (1850–1900).

54. Nepal has begun generating revenue from carbon trading to mitigate the impacts of climate change. As of mid-March 2026, approximately USD 36 million revenue has been received from carbon trading.

55. Nepal ranked 85th out of 167 countries in the Sustainable Development Goals (SDG) Index in 2025, with a score of 68.58. In the case of Nepal, the "spillover score" related to the Sustainable Development Goals is 94.85. To achieve the SDGs within the remaining implementation period, Nepal requires an additional average annual investment of Rs. 755 billion.

56. Nepal's sovereign credit rating status in 2025 is "BB-" & Outlook Stable. This has given a positive message to investors.

Nepal's Economic Outlook 2025/26

Indicators of Macroeconomic and Social Development up to Mid-March 2026

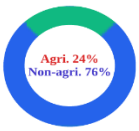
Agriculture | Industry | Tourism | Hydropower

1. World Economy and Nepal's Economic Growth Rate

World Economic Growth Rate (2026 AD)	3.1%	Inflation: 6.0%
Nepal's Economic Growth Rate (2025/26)	3.85%	Consumer Inflation: 2.13%

Per Capita Gross Domestic Product (GDP Per Capita)	Per Capita National Income (GNI Per Capita)	Per Capita Gross National Disposable Income (GNDI Per Capita)
US Dollar 1,513	US Dollar 1,535	US Dollar 2,044

2. Structure of Gross Domestic Product and Provincial Contribution (FY 2025/26)



Primary	24.46%
Secondary	13.73%
Service Sector	61.81%

GDP: Rs. 6,600.09 Billion (Province-wise Contribution)

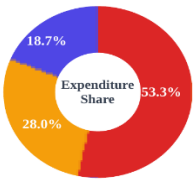
- Bagmati: 36.7%
- Koshi: 15.8%
- Lumbini: 14.2%
- Madhesh: 13.1%
- Gandaki: 9%
- Sudurpashchim: 7%
- Karnali: 4.2%

Agricultural Growth: 1.58%

Non-agricultural Growth: 4.54%

3. Public Finance

Consolidated Expenditure of Federal Units (FY 2024/25): Rs. 1,775.47 Billion



- **Recurrent Expenditure** — Rs. 945.78 Billion (15.5% of GDP)
- **Capital Expenditure** — Rs. 496.62 Billion (8% of GDP)
- **Financing Arrangement** — Rs. 333.06 Billion (5.4% of GDP)

Total Revenue: Rs. 1,281.69 Billion (20.7% of GDP)

Total Public Debt: Rs. 2,878.30 Billion — 43.6% of GDP

Internal Debt: 46.8% | External Debt: 53.2%

4. Savings, Consumption and Investment

In Gross Domestic Product:

Consumption: 90.3% | Savings: 9.7%

Internal Classification of Total Consumption Share

Private: 91.26% | Government: 6.62% | Non-govt.: 2.12%

5. Financial Access and Service Flow

Deposit Accounts	Loan Accounts
62.0 Million	2.04 Million

Deposit-Credit Mobilization Growth

Deposit Mobilization	Private Credit
6.64%	4.4%

Mobile Banking Users: 29.4 Million

QR Digital Payment

Number of Transactions	Transaction Amount
49.0 Million	Rs. 125 Billion

Nature and Number of Insurance Companies

Life	14
Non-life	14
Micro-insurance	7
Reinsurance	2

Status of Public Enterprises

✓ Profit: 27 ✗ Loss: 16 🔒 Closed: 2

Enterprises in Existence:	45
Total Government Investment:	Rs. 798.56 Billion
Share of Equity Investment:	46%
Share of Loan Investment:	54%

6. External Sector and Balance of Payments

Total Merchandise Trade Deficit
Rs. 1,098.14 Billion (+11.2%)

Remittance Inflow
Rs. 1,449.70 Billion (+37.7%)

Total Foreign Exchange Reserves
Rs. 3,413.77 Billion

Sufficient to Cover 18.5 Months of Imports

Nepal's Economic Outlook 2025/26

Indicators of Macroeconomic and Social Development up to Mid-March 2026

Information Technology | Transport | Education | Health

7. Poverty Alleviation, Social Security and Labour Affiliation

Absolute Poverty	Multidimensional Poverty
20.27%	17.4%

Human Development Index (HDI)

HDI Score	Average Life Expectancy
0.622	71.3 Years Male 68.2 | Female 73.8 Years

Social Security Allowance Beneficiaries: 3.641 Million Persons

Share of senior citizens above 70 years among beneficiaries: 46.13%

Under the Janata Awas (People's Housing) Programme

Houses Constructed: 47,720

Thatched roofs replaced with galvanized sheets under the Safe Housing Programme: 94,630

Contribution-Based Social Security Fund

Affiliated Workers	Share of Foreign Employment among Affiliated Workers
2.85 Million	75.9%

8. Approved Industrial Investment and Industrial Classification

Total Approved Industrial Investment

Rs. 5,444 Billion

Department of Industry 68.46% | Investment Board 31.54%

Foreign Investment (FDI)	Tourist Arrivals (2025)
Rs. 625 Billion 7,951 Projects	1.162 Million Average Stay: 16.34 Days

Number of Registered Industries: 11,140 (Share Classification)

Large Industries	Medium Industries	Small Industries
13.9%	20.0%	76.1%

9. Agriculture, Environment and Clean Energy Transformation

Forest Area Expansion	Total Installed Electricity Capacity
46.08% World Average: 32.0%	4,105 MW Hydropower: 3,798 MW

Renewable Energy Impact — Electricity Access: 99.1%

Petrol Import	Diesel Import
10.0% Contraction	9.9% Contraction

National Agriculture Modernization Programme

Superzone	Zone	Block	Pocket
21	206	1,699	9,393

10. Social Services, Good Governance and Digital Development

Maternal Mortality Rate	Infant Mortality Rate	Safe Water
151 per 100,000	27 per 1,000	29.0% Access Limited

Health Insurance Programme:	2.148 Million Enrolled
Free Treatment for the Poor:	33,581 Citizens
Basic Sanitation Access:	95.5% of Population

Digital Land Reform and Passport Services

Online Land Revenue (LRIMS):	135 Offices
Nationwide Digital Service:	114 Offices
e-Passport Distribution:	5.516 Million Units

National Identity Card

Personal Details Collection	Identity Cards Distributed
20,013,553	4,033,040

11. International Indicators, Carbon Trading and Sustainable Development

Credit Rating: "BB-" (Stable Outlook)

Achievement in the Indicators for Graduation to Developing Country Status

Per Capita Income (GNI Per Capita)	Human Assets (HAI)	Economic and Environmental Vulnerability (EVI)
USD 1,404	77.58	28.96

Carbon Trading

Clean Development Mechanism (CDM)

From the Programmes:

CO_2 Reduction	Revenue Received
6.687 Million Metric Tons	USD 36 Million

Sustainable Development Goals (SDG 2025)

Additional Investment Requirement: Rs. 755 Billion

Total Score: **68.58**

Rank: 85th (out of 167)

68.58

12. Transport and Communication

Strategic and Local Road Network: 36,806 km

Road Classification

Blacktopped	55.6%
Gravel	20.6%
Earthen Road	23.8%

Airports in Operation

35

Mobile Telephone Subscriber Density	Population with Access to 4G Service
103.2	89.6%

Chapter 1: Overall Economic Situation

Global Economy

1.1 Expansion of Global economy is projected to remain sluggish in 2026 due to heightened global uncertainty, trade barriers, and policy instability. The momentum observed in the global economy during 2025—driven by increasing technology-based investment, the devaluation of the U.S. dollar, and the adoption of accommodative fiscal policies by most countries—has weakened since late February 2026 due to the ongoing conflict in the Middle East. The global economy is expected to regain its projected growth trajectory only if the adverse effects of the conflict begin to subside by mid-2026.

1.2 The International Monetary Fund (IMF) has projected that global economic growth will be lower in 2026 than in the previous year due to the ongoing conflict in the Middle East. The continuation of conflict in the Middle East and further damage on energy infrastructure inflicted, global economic growth could slow down to 2.0 percent in 2026, and global consumer inflation risk to remain above 6.0 percent.

1.3 Volatility in global commodity markets, disruptions to international supply chains, and rising prices of fuel and other essential commodities have intensified inflationary pressures worldwide. In addition to geopolitical tensions, trade restrictions and increasing control over rare earth elements are expected to further disrupt global supply chains. Rising energy prices, coupled with shifts in inflation expectations, are likely to make the conduct of balanced monetary policy increasingly challenging.

1.4 As the ongoing war in the Middle East is expected to reduce remittance inflows, thereby increasing the risk of deeper economic distress in countries with limited foreign exchange reserves. Developing and least developed countries are particularly vulnerable, as rising petroleum prices are expected to increase import costs and there is a risk of reduction in international development assistance. Revitalizing the global economy will therefore require maintaining price and financial stability while accelerating timely and comprehensive structural reforms.

Global Economic Growth

1.5 Despite facing various shocks in the past few years, the global economy has expanded at a moderate rate. The International Monetary Fund has projected that the global economy will expand by only 3.1 percent in 2026, due to uncertainty and policy instability caused by global geopolitical tensions, the

ongoing war in the Middle East Asia, rising fuel prices, supply chain disruptions, and climate change-related events. The global economy expanded by 3.4 percent in 2025.

Table 1(a): Global Economic Growth Rate (In Percent)

Economy	2021	2022	2023	2024	2025	2026*
World Economy	6.5	3.5	3.2	3.3	3.4	3.1
Advanced Economies	5.7	2.6	1.6	1.8	1.9	1.8
Emerging and Developing Economies	7	4.1	4.3	4.3	4.4	3.9
Emerging and Developing Asia	7.7	4.4	5.6	5.3	5.5	4.9
Middle East and North African Economies	4.3	5.2	1.9	1.8	3.2	1.1
Emerging and Developing Europe	7.5	1.2	3.2	3.4	2	2
European Union Economies	6.1	3.6	0.6	1.1	1.6	1.3
Low Income Developing Economies	4.5	4.2	4	4	4.8	4.8

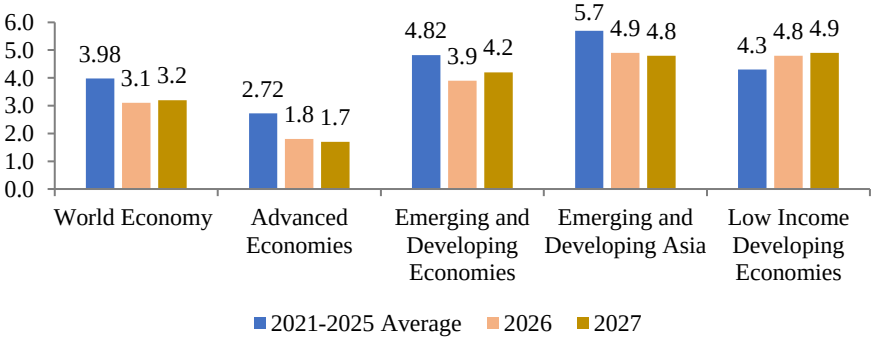
Source: International Monetary Fund, April, 2026 *Projection

1.6 The developed economy, which expanded by 1.9 percent in 2025, is projected to expand by 1.8 percent in 2026. Similarly, the economy of emerging and developing countries is projected to expand by 3.9 percent in 2026.

1.7 The growth of the emerging and developing Asian economy is likely to remain strong compared to other region of the world economy. The economy of emerging and developing Asia is projected to expand by 4.4 percent in 2025 and 4.9 percent in 2026.

1.8 The global economic growth rate was averaged 3.98 percent from 2021 to 2025, while that of developed economies was 2.72 percent and that of emerging and developing Asia was 5.7 percent. If the ongoing war in Middle East Asia ends in the near future and policy stability is maintained, the world economy is expected to improve in 2027.

Chart 1 (a): Global Economic Growth rate (In percent)



Source: International Monetary Fund, 2026

1.9 South Asian countries have mixed economic growth. Bhutan is projected to have the highest economic growth rate among South Asian countries in 2026 at 7.5 percent. Bhutan's economic growth was 7.1 percent in 2025. India's economic growth is projected to decline by 1.1 percentage points to 6.5 percent in 2026 compared to 2025.

1.10 China's economic growth is projected to decline by 0.6 percentage points to 4.4 percent in 2026 compared to 2025. Such growth rate was 5.0 percent in 2025.

Table 1(b): Economic Growth Rate of South Asian Countries and China (In Percent)

Countries	2021	2022	2023	2024	2025	2026*
Bangladesh	6.9	7.1	5.8	4.2	3.5	4.7
Bhutan	-3.3	4.8	5.0	4.0	7.1	7.5
India	9.7	7.0	7.8	6.5	7.6	6.5
Maldives	37.7	13.9	4.7	5.1	5.0	3.0
Nepal	**4.8**	**5.6**	**2**	**3.1**	**4.6**	**3.0**
Sri Lanka	3.5	-7.8	-2.3	5.0	#	#
Pakistan	5.8	6.2	-0.2	2.5	3.1	3.6
Afghanistan	-14.5	-6.2	2.3	1.9	3.0	#
China	8.4	3.0	5.2	5.0	5.0	4.4

Source: International Monetary Fund, 2026 * Projection # Not Projected

Price situation

1.11 Although global inflation has followed a declining trend since 2022, it is projected to increase in 2026 due to the ongoing tensions in Middle East Asia, rising fuel prices, etc. Consumer inflation is expected to increase in almost countries except Emerging and Developing Europe and Low-Income Developing Countries.

1.12 Consumer inflation in advanced economies is projected to increase from 2.5 percent in 2025 to 2.8 percent in 2026. Inflation is expected to reach double-digit levels in the Middle East and North Africa (MENA) region and in Emerging and Developing Europe during 2026. Although inflation in Emerging and Developing Asia is projected to remain relatively moderate compared with other regions, disruptions in the supply of fuel and industrial raw materials are expected to maintain upward pressure on consumer prices.

Table 1 (c): Inflation in South Asian Nations and China

(Based on Consumer Price, in Percent)

Countries	2021	2022	2023	2024	2025	2026
Bangladesh	5.6	6.1	9.0	9.7	10.0	9.2
Bhutan	8.2	5.9	4.5	4.3	2.6	4.0
India	5.5	6.7	5.4	4.6	2.1	4.7

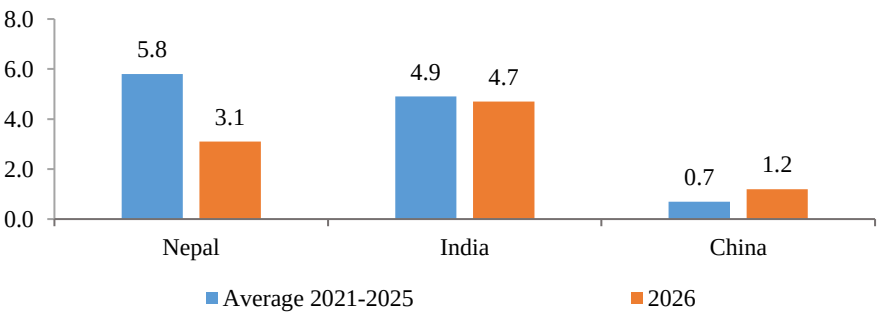
Countries	2021	2022	2023	2024	2025	2026
Maldives	0.2	2.6	2.6	1.4	3.5	3.0
Nepal	3.6	6.3	7.8	5.4	4.1	3.1
Sri Lanka	6.0	45.2	17.4	1.2	#	#
Afghanistan	7.8	10.6	-7.7	-4.3	2.9	#
Pakistan	8.9	12.1	29.2	23.4	4.5	7.2
China	0.9	2.0	0.2	0.2	0.2	1.2

Source: International Monetary Fund, April 2026 # Not Projected

1.13 Among the South Asian countries, consumer inflation in 2026 is projected to decline relative to 2025 in all countries except India, Bhutan, and Pakistan. In Nepal, consumer inflation is projected to moderate from 4.1 percent in 2025 to 3.1 percent in 2026.

1.14 During the period 2021–2025, Nepal's average annual inflation rate stood at 5.8 percent. Over the same period, the average inflation rates in India and China were 4.9 percent and 0.7 percent, respectively. In 2026, inflation in China is projected to exceed its average level recorded over the previous five years, whereas inflation in Nepal and India is expected to remain below their respective five-year averages.

Chart 1(b): Comparative Status of Inflation in Nepal, India and China
(In Percent)



Source: International Monetary Fund, April, 2026

1.15 Along with the ongoing conflict in the Middle East, damage to energy infrastructure, and disruptions in global fuel supply are expected to continue and keep international crude oil prices elevated throughout 2026. The average price of crude oil is projected to increase from USD 67.7 per barrel in 2025 to approximately USD 82.2 per barrel in 2026. Prices of gold, silver, and other metals are also expected to rise significantly during the year.

Global Trade

1.16 The volume of global trade, which grew at a high rate in 2021, has grown moderately in the following years. Global trade has been adversely affected by the Russia–Ukraine conflict, persistent tensions in international trade, increasing resort to higher tariff measures, and, more recently, the outbreak of conflict in the Middle East at the beginning of 2026. As a result, the growth of global trade volume is projected to slow to 2.6 percent in 2026.

Table 1 (d): World Trade Volume (Annual Percent Change)

Details	2021	2022	2023	2024	2025	2026*
World Trade Volume	10.8	5.9	0.9	3.7	5.1	2.8
Export Volume						
Advanced Economies	9.7	6.2	0.6	2.1	3.7	2.5
Emerging and Developing Economies	12.7	4.5	1.4	6.6	7.4	3.5
Import Volume						
Advanced Economies	10.1	7.5	-0.8	2.2	4.7	2.6
Emerging and Developing Economies	12	4.1	3.8	6	5.7	2.7

Source: International Monetary Fund, April, 2026 *Projection

1.17 Both advanced economies and emerging market and developing economies are projected to experience slower growth in exports and imports in 2026 compared with 2025. The volume of exports from advanced economies, which grew by 3.7 percent in 2025, is projected to moderate to 2.5 percent in 2026, representing a decline of 1.2 percentage points. Likewise, export growth in EMDEs is projected to decelerate from 7.4 percent in 2025 to 3.5 percent in 2026.

Current Account Balance

1.18 1.18 Among the South Asian economies, Nepal is the only country that maintain a current account surplus. In 2025, Nepal's current account was in surplus at 6.7 percent of GDP, and in 2026, it is projected to increase by 0.2 percentage points to 6.9 percent. Among South Asian countries, Bhutan is projected to record the largest current account deficit as a share of GDP. Meanwhile, China is expected to maintain a current account surplus equivalent to 3.5 percent of GDP in 2026.

Table 1 (e): Current Account Balance of South Asia and China

(In percent of GDP)

Countries	2021	2022	2023	2024	2025	2026
Bangladesh	-1.1	-4.1	-2.6	-1.4	0.0	-0.6
Bhutan	-11.2	-29.5	-35.0	-20.4	-18.9	-19.3
India	-1.3	-2.1	-0.7	-0.6	-0.9	-2.0
Maldives	-8.7	-16.3	-21.2	-18.7	-8.4	-17.6
Nepal	-7.7	-12.6	-0.9	3.9	6.7	6.9
Sri Lanka	-3.7	-2.0	1.7	1.2	#	#
Pakistan	-0.8	-4.7	-1.0	-0.5	-0.1	-0.4
Afghanistan	-0.1	-18.5	-20.3	-39.6	-40.2	#
China	1.9	2.4	1.4	2.2	3.7	3.5

Source: International Monetary Fund, April, 2026 * Projection # Not Projected

National Economy

1.19 Nepal's economy has been adversely affected by heightened global geopolitical tensions, the ongoing conflict in the Middle East, and the sharp increase in international fuel prices along with others. In particular, the conflict may directly affect the employment of Nepali migrant workers in the Middle East and other countries, potentially risking remittance inflows. Furthermore, the number of tourists arriving in Nepal from the Middle East is expected to decline, leading to lower earnings from tourism and travel-related activities. Rising petroleum prices resulting from the conflict have also trigger increase in price of consumer goods and construction materials, leading to higher domestic price levels.

1.20 Agricultural production was adversely affected by drought during the rice plantation season in the Terai region, which reduced the area under paddy cultivation, as well as by excessive rainfall during the harvesting period, leading to lower paddy production. On the other hand, electricity generation increased significantly, reaching an installed capacity of 4,105 MW. The services sector recorded moderate growth.

1.21 Although consumer inflation remained low during the first half of the fiscal year, it increased somewhat in the latter period due to rising petroleum prices following the conflict in the Middle East and its associated economic impacts. Nevertheless, consumer inflation has remained within the target range.

1.22 Despite an increase in revenue mobilization, revenue growth remained relatively low. Although the federal government expenditure has increased during the review period, but capital expenditure declined. As revenue growth lagged behind expenditure growth, the Government relied increasingly on

borrowing to finance the resource gap. Consequently, total public debt reached RS. 2,878 billion by mid-March 2026.

1.23 The external sector remained resilient during the current fiscal year. The share of exports in total merchandise trade increased, although tourism receipts declined slightly. Strong growth in remittance inflows, together with increased export earnings from other business services and information technology services, resulted in substantial surpluses in both the current account and the balance of payments. Consequently, foreign exchange reserves reached a record high, sufficient to finance approximately 18.5 months of merchandise and services imports.

1.24 Access to financial services continued to improve. Electronic payment transection has increased. However, despite ample liquidity in the banking system and relatively low lending interest rates, credit expansion to the private sector remained below expectations. The non-performing loan ratio of banks and financial institutions increased. Meanwhile, expansion of access to insurance services contributed to higher insurance premium collections. The capital market continued to experience significant volatility.

Economic Growth

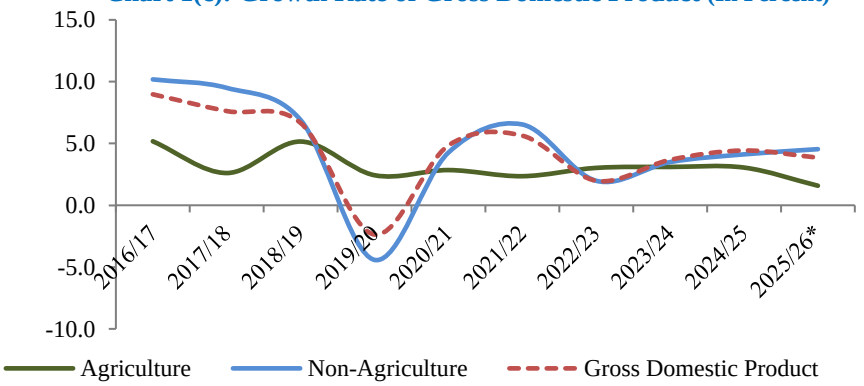
1.25 Nepal's economy is estimated to expand at a low rate in FY 2025/26. Although the electricity and gas sector recorded robust growth, relatively modest growth in transportation and storage, information and communication, and wholesale and retail trade, together with subdued growth in the agricultural sector, caused to limit overall economic growth to 3.85 percent, compared with 4.43 percent in the previous fiscal year. At basic prices, the economy is estimated to grow by 3.68 percent in FY 2025/26, compared with 3.80 percent in the preceding fiscal year.

1.26 Although paddy production declined, growth in the production of wheat, maize, millet, industrial crops, livestock products, fruits, and other winter crops is expected to partially offset this decline. Nevertheless, overall value added in the agricultural sector is projected to grow at a relatively modest rate. Increased electricity generation, expansion of transportation services, wholesale and retail trade activities, growth in the financial sector, and the continued expansion of information technology services are expected to support growth in the services sector.

1.27 In FY 2025/26, gross value added in the agricultural and non-agricultural sectors is projected to increase by 1.58 percent and 4.54 percent, respectively,

compared with growth rates of 3.05 percent and 4.12 percent in the previous fiscal year. Paddy production is estimated to decline by 4.16 percent during the current fiscal year. Although production of other cereal crops, industrial crops, livestock products, fruits, and several winter crops is expected to increase moderately, overall growth in agricultural value added is projected to remain low. However, projection of higher growth of value added in electricity and gas, wholesale and retail trade, and other sectors expected to result in comparatively higher growth in non-agricultural value added.

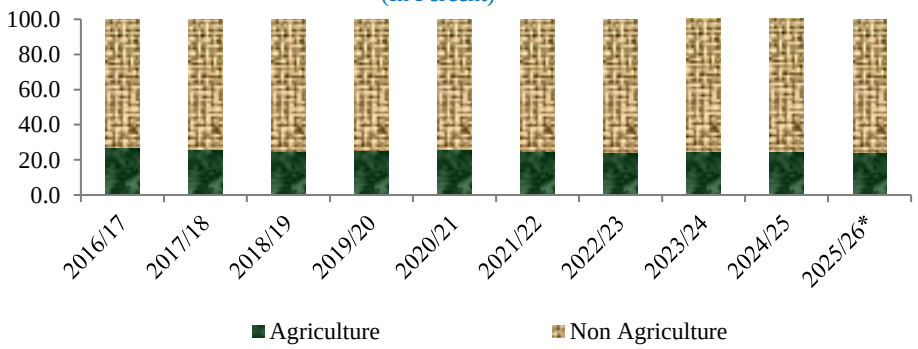
Chart 1(c): Growth Rate of Gross Domestic Product (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.28 The contribution of the agricultural sector to Nepal's Gross Domestic Product is estimated at 24.0 percent in FY 2025/26, while the non-agricultural sector is projected to account for the remaining 76.0 percent. In the previous fiscal year, the respective shares were 24.5 percent and 75.5 percent. Over the past decade, the agricultural sector has contributed an average of 25.0 percent to GDP, while the non-agricultural sector has accounted for an average of 75.0 percent.

Chart 1 (d): Contribution of Agriculture and Non-Agriculture Sectors to GDP
(In Percent)

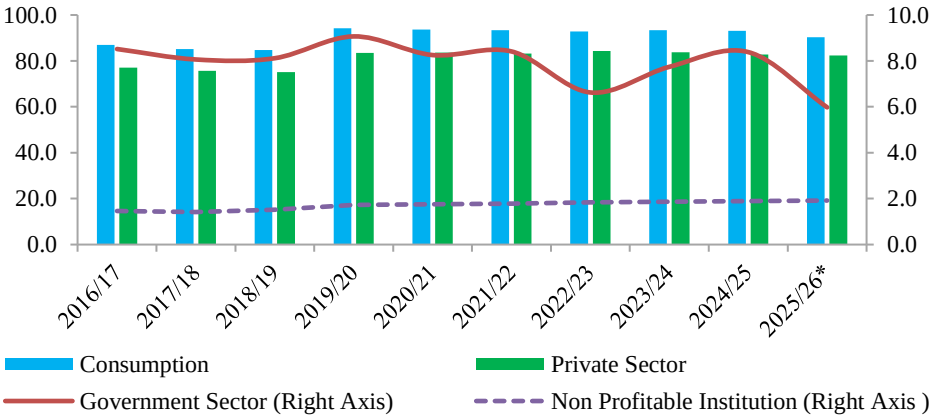


Source: National Statistics Office, 2026 *Estimated

Consumption

1.29 Nepal's economy continues to be consumption-driven. Over the past decade, total consumption expenditure has averaged 90.8 percent of GDP. In FY 2025/26, total consumption is estimated at 90.3 percent of GDP. Total consumption expenditure is projected to grow by 3.2 percent during the current fiscal year, following an increase of 7.4 percent in the previous fiscal year.

Chart 1 (e): Consumption Trend (As percentage of GDP)

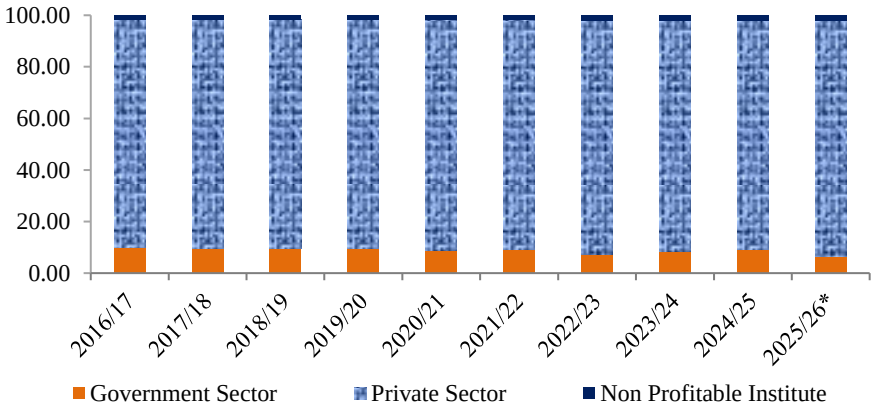


Source: National Statistics Office, 2026 *Estimated

1.30 Government consumption remains substantially lower than private consumption. In current fiscal year, the ration of government and private consumption expenditure to GDP is estimated to be 5.98 percent and 82.40 percent, respectively. Similarly, final consumption expenditure of non-profit institutions is estimated at 1.92 percent of GDP. In the previous fiscal year, the corresponding shares were 8.38 percent, 82.84 percent, and 1.89 percent, respectively. Over the past decade, such ratio has been averaged to 7.9 percent, 81.1 percent, and 1.7 percent, respectively.

1.31 In terms of the composition of total consumption expenditure, private consumption is projected to account for 91.26 percent in current fiscal year, while government consumption and consumption by non-profit institutions are estimated at 6.62 percent and 2.12 percent, respectively. In the previous fiscal year, the corresponding shares were 88.96 percent for private consumption, 9.01 percent for government consumption, and 2.03 percent for non-profit institution. Over the past decade, these shares averaged 89.38 percent, 8.73 percent, and 1.90 percent, respectively.

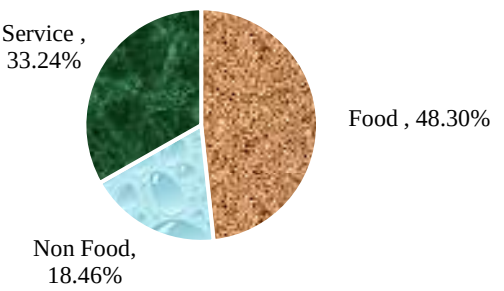
Chart 1 (f): Consumption of Government, Private and Non-Profitable Institution (As Percentage of Consumption)



Source: National Statistics Office, 2026 *Estimated

1.32 The share of food items in total personal consumption is high. The share of food items in total personal consumption is estimated to decrease, while the share of services and non-food items is projected to increase. In the current financial year, the share of food items, non-food items and services in total personal consumption is estimated 48.30 percent, 18.46 percent and 33.24 percent respectively. In the previous financial year, the share was 48.84 percent, 18.34 percent and 32.82 percent respectively. In the last decade, the share of food items, non-food items and services in total personal consumption has been 48.75 percent, 18.67 percent and 32.58 percent respectively on an annual average.

Chart 1 (g): Composition of Private Sector Consumption in FY 2025/26

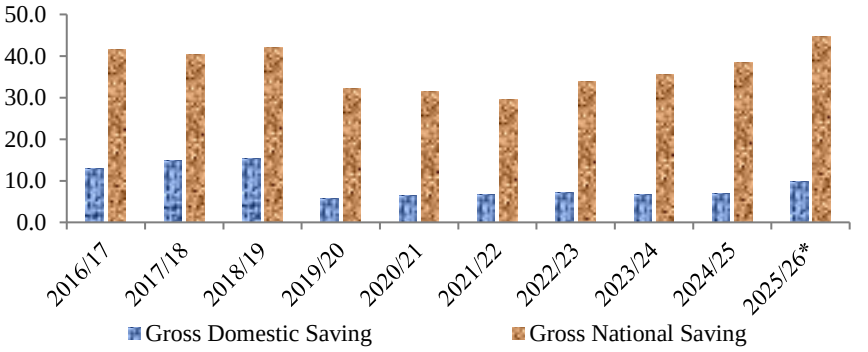


Source: National Statistics Office, 2026 *Estimated

1.33 There has been an improvement in gross domestic savings and gross national savings. Gross domestic savings was 6.9 percent of GDP in the previous fiscal year and it is estimated to increase by 2.8 percentage points to 9.7 percent in

the current fiscal year. Over the past decade, annual gross domestic savings has averaged 9.2 percent of GDP.

Chart 1 (h): Gross Domestic Savings and Gross National Savings
(As percentage of GDP)



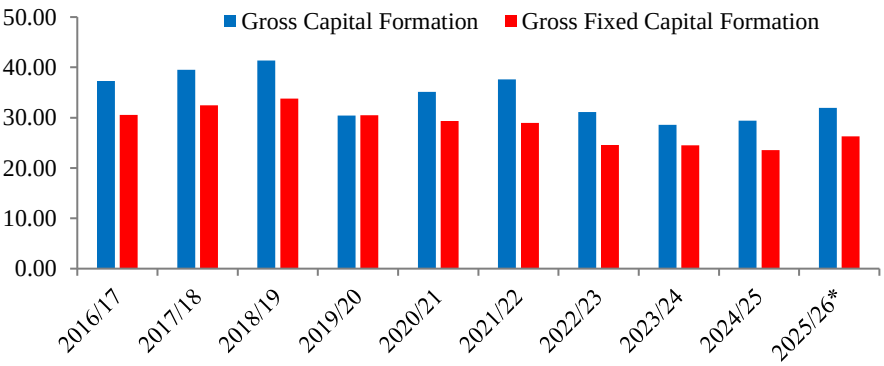
Source: National Statistics Office, 2026 *Estimated

1.34 Gross national savings have continued to increase due to the significant rise in remittance inflows and the contraction in investment. Gross national savings are estimated to reach 44.77 percent of GDP in the current fiscal year. Last year, such ratio was 38.39 percent. Over the past decade, average gross national savings was 37.0 percent of GDP.

Investment

1.35 Total investment has increased despite low capital expenditure and sluggish credit investment. Total investment grew by 10.7 percent in the previous fiscal year and is estimated to increase by 15.6 percent to Rs. 2,107.90 billion in the current fiscal year. Over the past decade, average annual total investment was 34.26 percent of GDP.

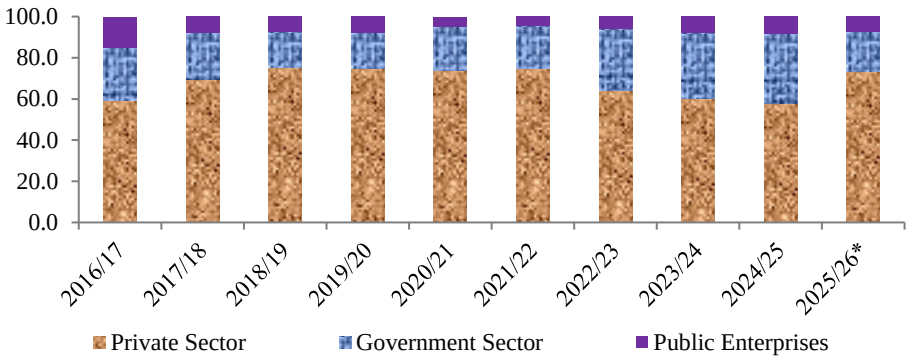
Chart 1 (i): Investment (Gross Capital Formation) (As percentage of GDP)



Source: National Statistics Office, 2026 *Estimated

1.36 Total fixed investment is estimated to grow by 18.6 percent in the current fiscal year. Such investment had increased by 10.9 percent in the previous fiscal year. Total fixed investment was 23.57 percent of GDP in the previous fiscal year and is expected to reach 26.26 percent in the current fiscal year. During the past decade, the annual average of total investment and total fixed investment to GDP has been 34.26 percent and 28.45 percent, respectively.

Chart 1 (j): Composition of Fixed Capital Formation
(As percentage of Gross Fixed Capital)



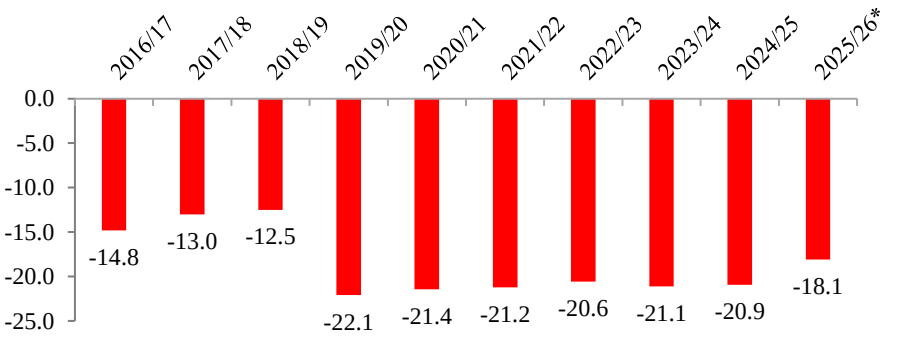
Source: National Statistics Office, 2026 *Estimated

1.37 Private sector fixed investment has increased significantly. Approximately three-fourths of total fixed investment comes from the private sector. Total fixed investment is estimated to amount to Rs. 1,733.23 billion in the current fiscal year. Of this, government investment (including public enterprises) and private investment are estimated to account for 26.5 percent and 73.5 percent, respectively, compared to 42.3 percent and 57.7 percent in the previous fiscal year. Government investment is expected to decline substantially due to comparatively lower capital expenditure by all three levels of government. Over the past decade, the annual average share of the private and government sectors in total fixed investment have been 68.3 percent and 31.7 percent, respectively.

Savings–Investment Gap

1.38 Domestic savings are still remained insufficient to finance investment. The savings–investment gap was 20.9 percent of GDP in the previous fiscal year. It is estimated to decline by 2.8 percentage points to 18.1 percent in the current fiscal year. During the past decade, the gap was highest in FY 2019/20.

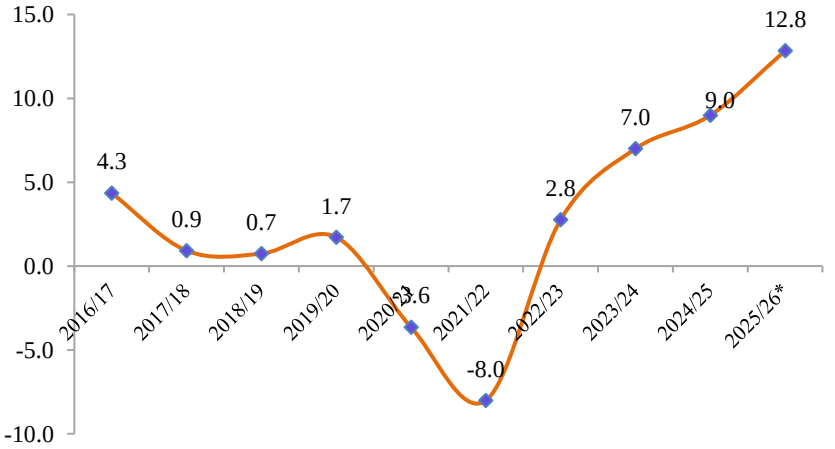
Chart 1 (k): Gross Domestic Savings- Investment Gap (As percentage of GDP)



Source: National Statistics Office, 2026 *Estimated

1.39 The gap between national savings and investment, was negative by 8.0 percent in FY 2021/22, has turned positive in the subsequent fiscal years. This improvement is mainly attributable to the sharp increase in remittance inflows as well as export earnings from other business services and information technology, which have significantly boosted gross national savings. The ratio of the national savings–investment gap to GDP increased from 9.0 percent in the previous fiscal year to an estimated 12.8 percent in the current fiscal year.

Chart (l): Gross National Savings- Investment Gap (As percentage of GDP)



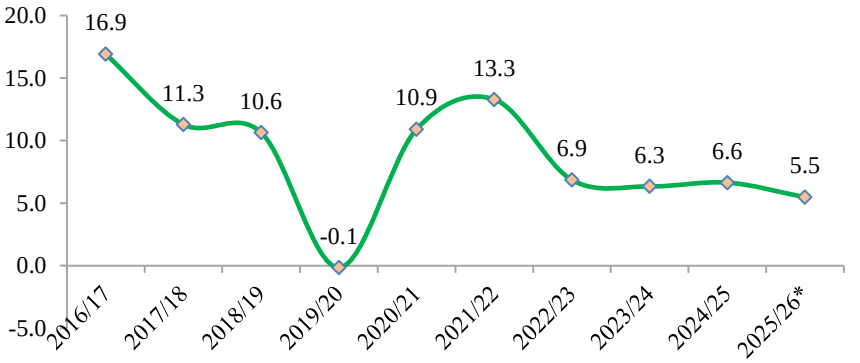
Source: National Statistics Office, 2026 *Estimated

Per Capita Income

1.40 The growth rate of per capita GDP has remained low due to sluggish economic activity and low economic growth. Per capita GDP (at current prices) is estimated to increase by 5.5 percent from Rs. 206,625 in the previous fiscal year to Rs. 217,946 in the current fiscal year. Over the past

decade, the average annual growth rate of per capita GDP has been 8.8 percent. Based on the estimated 5.7 percent depreciation of the Nepalese Rupee against the US Dollar during the current fiscal year, per capita GDP is projected to decline to USD 1,513, compared to USD 1,516 in the previous fiscal year.

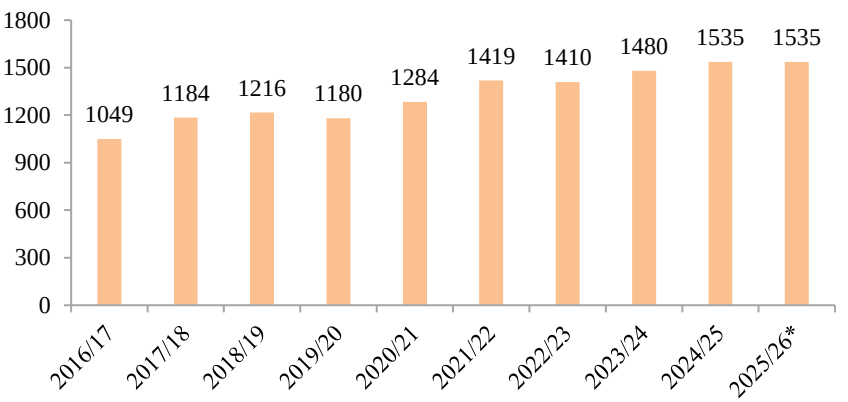
Chart 1(m): Growth Rate of Per Capita Income at Current Prices (Percentage)



Source: National Statistics Office, 2026 *Estimated

1.41 Both per capita national income and per capita gross national disposable income are estimated to increase moderately in FY 2025/26. Per capita national income is estimated to grow by 5.7 percent during the current fiscal year, compared to 6.3 percent growth in the previous fiscal year. However, per capita national income is expected to remain unchanged at USD 1,535 in US dollars terms. Per capita gross national disposable income is estimated to rise from USD 1,994 in the previous fiscal year to USD 2,044 in the current fiscal year.

Chart 1 (n): Per Capita National Income (In US $)



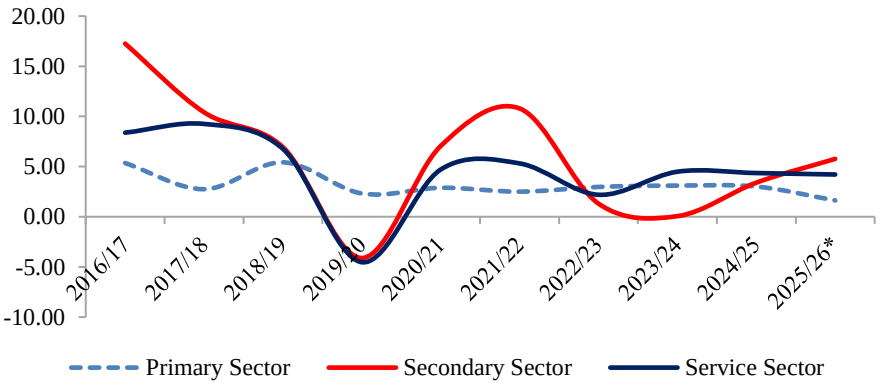
Source: National Statistics Office, 2026 *Estimated

Sectoral Composition of Gross Domestic Product

1.42 The secondary sector recorded a higher growth rate than in the previous fiscal year, due to the significant increase in electricity generation and improvements in construction and related activities. In contrast, lower paddy production and slower service-sector activities resulted in relatively lower growth in the primary and service sectors.

1.43 In FY 2025/26, the growth rates of the primary, secondary, and service sectors are estimated at 1.63 percent, 5.77 percent, and 4.21 percent, respectively. In the previous fiscal year, these rates were 3.01 percent, 3.40 percent, and 4.36 percent, respectively. Over the past decade, the average annual growth rates of the primary, secondary, and service sectors have been 3.20 percent, 5.89 percent, and 4.51 percent, respectively.

Chart 1(o): Sectoral Growth Rate of GDP (In percent)

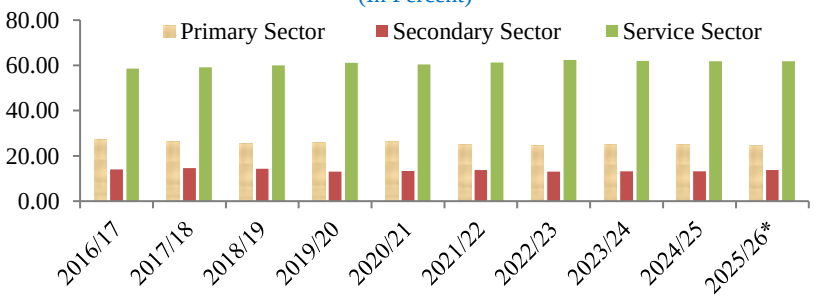


Source: National Statistics Office, 2026 *Estimated

1.44 The contribution of the primary sector to GDP has been gradually declining, while that of the service sector has continued to increase. In the previous fiscal year, the contributions of the primary, secondary, and service sectors to GDP were 24.96 percent, 13.25 percent, and 61.80 percent, respectively. During the current fiscal year, these shares are estimated at 24.46 percent, 13.73 percent, and 61.81 percent, respectively. Over the last decade, the average contributions of the primary, secondary, and service sectors to GDP have been 25.52 percent, 13.60 percent, and 60.88 percent, respectively.

Chart 1 (p): Contribution of Primary, Secondary and Service Sector to GDP

(In Percent)



Source: National Statistics Office, 2026 *Estimated

1.45 The contributions of the agriculture, industry, and service sectors to GDP were 24.5 percent, 13.7 percent, and 61.8 percent, respectively, in the previous fiscal year. These shares are estimated to be 24.0 percent, 14.2 percent, and 61.8 percent, respectively, in the current fiscal year.

Gross Value Added by Economic Activity

Agriculture Sector

1.46 Although the contribution of the agriculture sector to GDP has been declining, it remains the backbone of the Nepalese economy. Gross value added in agriculture increased by 3.05 percent in the previous fiscal year but it is estimated to slow to 1.58 percent in the current fiscal year. The lower growth of gross value added in agriculture sector for the current fiscal year is mainly attributed to a decline in paddy production despite modest increases in the production of other major food crops, meat, eggs, and fish.

Industry Sector

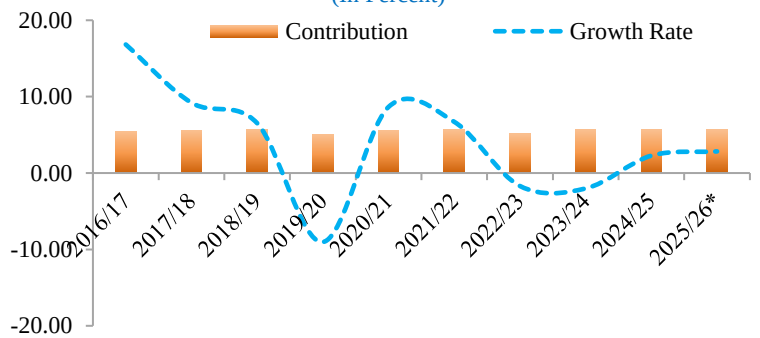
1.47 Gross value added in the mining and quarrying sector is estimated to increase by 3.52 percent in the current fiscal year, compared to 1.39 percent in the previous fiscal year. The increase is attributed to improvement in performance of the construction sector and increased royalty collection from mining and quarrying activities. The sector's contribution to GDP was 0.45 percent in the previous fiscal year where as 0.43 percent is estimated for the current fiscal year.

1.48 The gross value added in the manufacturing sector was declining in FY 2023/24, however, it has been recovered in the subsequent fiscal years. Growth of industrial sector is estimated to reach 2.83 percent, due to the increased production of cement, vegetable ghee, concrete, steel rods, resin, tobacco products, electric wires, jute products, and beer; higher imports of

raw materials such as crude soybean oil, steel inputs, and coal; and improved demand for manufactured products. Growth of industrial sector was 2.27 percent in the previous fiscal year.

1.49 Over the past decade, the manufacturing sector has recorded an average annual growth rate of 4.03 percent in gross value added. Higher imports of industrial raw materials and increased domestic production are expected to raise the manufacturing sector's contribution. The manufacturing sector's contribution to GDP is estimated to raise to 5.72 percent in the current fiscal year from 5.66 percent in the previous fiscal year.

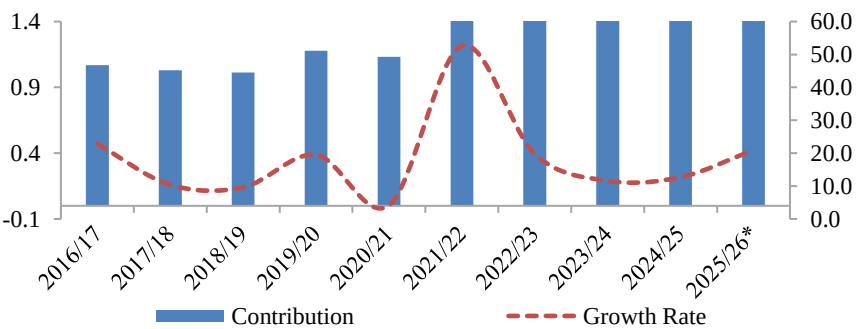
Chart 1 (q): Contribution and Growth Rate of Manufacturing Sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.50 Gross value added in the electricity and gas sector is estimated to grow by 20.93 percent in the current fiscal year owing to increased hydropower generation, expansion of electricity transmission infrastructure, and higher electricity consumption. Its growth was 12.71 percent in the previous fiscal year. Its contribution to GDP is projected to increase to 2.08 percent in current fiscal year from 1.81 percent of previous fiscal year.

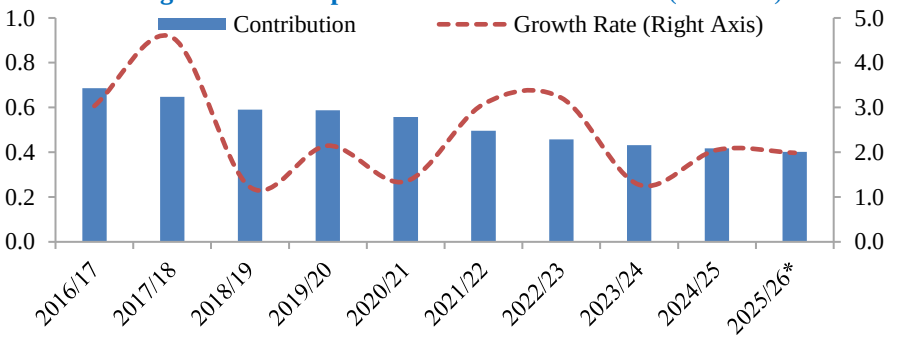
Chart 1(r): Contribution and Growth Rate of Electricity, Gas and Air conditioning Sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.51 The contribution of water supply, sewerage, waste management, and remediation activities to GDP has gradually declined in recent years. The sector's share in GDP is estimated to decrease from 0.42 percent in the previous fiscal year to 0.40 percent in the current fiscal year. Its gross value-added growth rate is estimated at 1.99 percent, slightly lower than 2.05 percent recorded in the previous fiscal year.

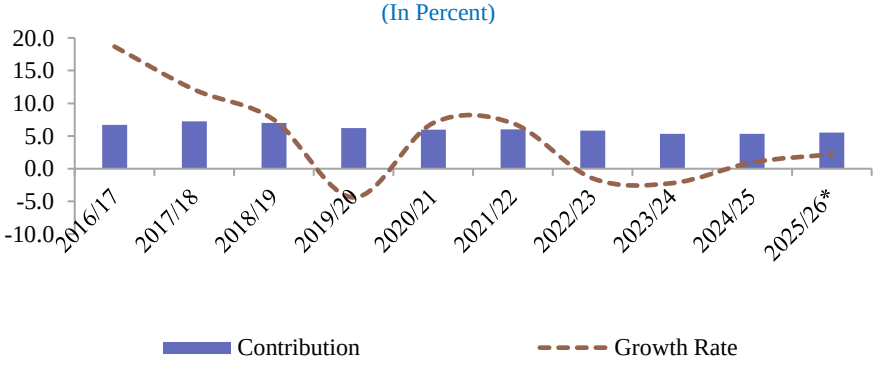
Chart 1(s): Contribution and Growth Rate of Water Supply, Sewage Management and Reproduction Activities to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.52 Gross value added in the construction sector is expected to improve during the current fiscal year owing to increased imports of construction materials and higher domestic production of construction-related industrial goods. Although the sector recorded negative growth in FY 2079/80 and FY 2023/24, it has returned to positive growth in subsequent years. The growth rate is estimated to increase from 0.96 percent in the previous fiscal year to 2.21 percent in the current fiscal year. Its contribution to GDP is projected to rise from 5.35 percent in previous fiscal year \ to 5.52 percent in the current fiscal year.

Chart 1(t): Contribution and Growth Rate of Construction sector to GDP (In Percent)



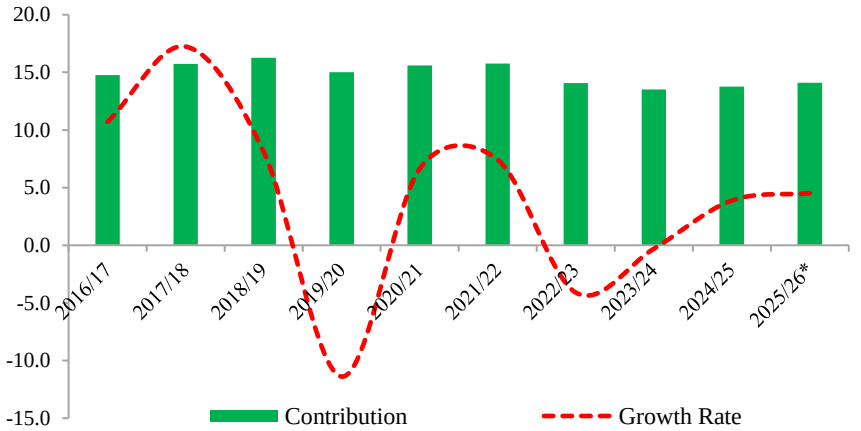
Source: National Statistics Office, 2026 *Estimated

Service Sector

1.53 The wholesale and retail trade, and repair of motor vehicles and motorcycles sub-sector make the largest contribution to the gross value added of the service sector. Owing to increased merchandise imports and higher domestic production of agricultural and other tradable goods, the growth rate of this sub-sector is estimated to reach 4.51 percent in the current fiscal year, compared to 3.88 percent in the previous fiscal year.

1.54 Contribution of the wholesale and retail trade, and repair of motor vehicles and motorcycles sub-sector was 13.76 percent of GDP in FY 2024/25. This share is estimated to increase to 14.09 percent in the current fiscal year. Over the past decade, the sector has recorded an average annual growth rate of 4.27 percent and an average contribution of 14.85 percent to GDP.

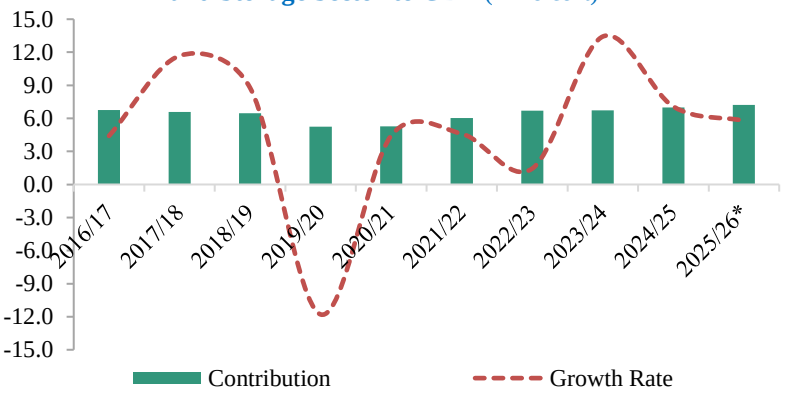
Chart 1 (u): Contribution and Growth Rate of Whole sale, Retails trade sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.55 Increased imports of transport vehicles, growth in both domestic and international tourist, and expansion of wholesale and retail trade are expected to support a 5.79 percent increase in gross value added of the transportation and storage sector in FY 2025/26. The growth rate was 7.07 percent in the previous fiscal year. Over the past decade, the sector has recorded an average annual growth rate of 4.98 percent.

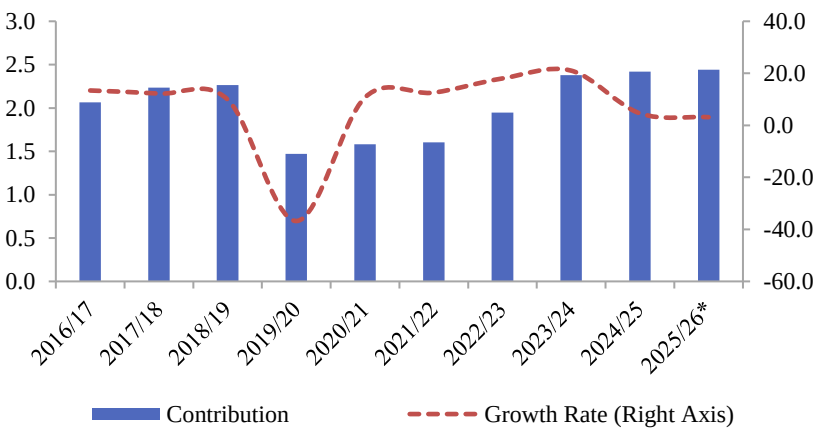
Chart 1(v): Contribution and Growth Rate of Transportation and Storage Sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.56 The increase in international tourist arrivals and improvement in the number of domestic tourists is expected to raise the gross value added of the accommodation and food service activities sector by 3.12 percent in the current fiscal year. The growth rate was 4.61 percent in the previous fiscal year. The sector's contribution to GDP is estimated at 2.44 percent, slightly higher than 2.42 percent in the previous fiscal year. During the past decade, the sector's average contribution to GDP has been 2.04 percent, while its average annual growth rate has been 6.88 percent.

Chart 1(w): Contribution and Growth Rate of Housing and Food Service Sector to GDP (In Percent)

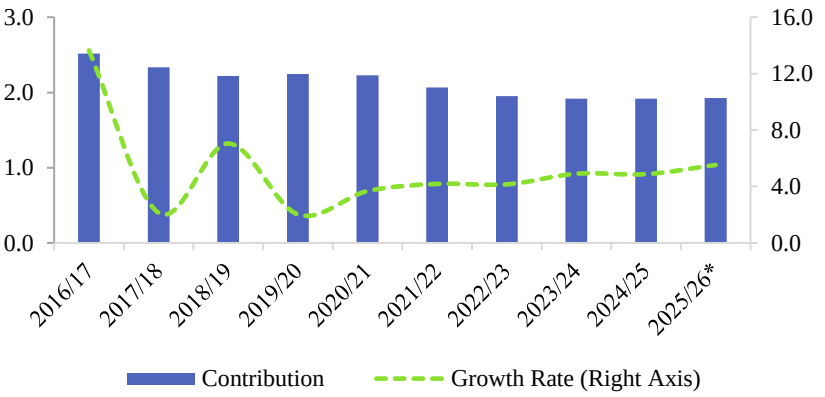


Source: National Statistics Office, 2026 *Estimated

1.57 Growth in computer programming and information service activities, together with increased business by internet service providers and wireless communication services, is expected to raise the gross value added of the information and communication sector to 5.53 percent in the current fiscal

year. Tts growth rate was 4.88 percent in the previous fiscal year. The sector's contribution to GDP is estimated at 1.93 percent, slightly higher than 1.92 percent in the previous fiscal year. Over the past decade, the sector has averaged 2.13 percent of GDP and recorded an average annual growth rate of 5.22 percent.

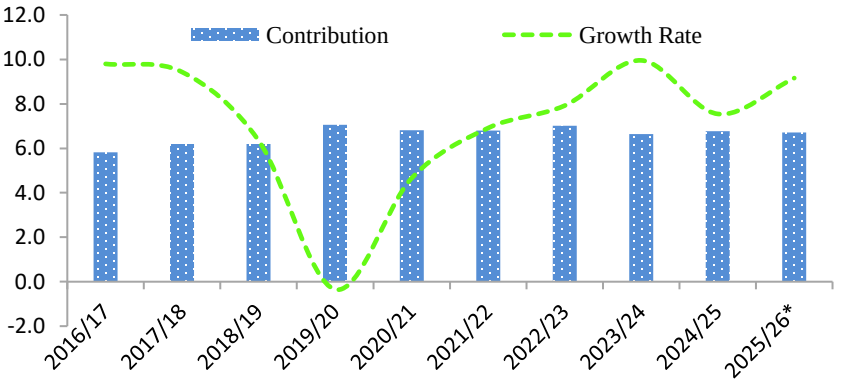
Chart 1 (x): Contribution and Growth Rate of Information and Communication Sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.58 The gross value added of the financial and insurance sector is estimated to increase by 9.16 percent in the current fiscal year owing to the growth in bank and financial institution deposits and lending, higher insurance premium collections, and increased income of other non-banking financial institutions. The sector recorded a growth rate of 7.55 percent in the previous fiscal year.

Chart 1(y): Contribution and Growth Rate of Financial and Insurance Sector to GDP (In percent)

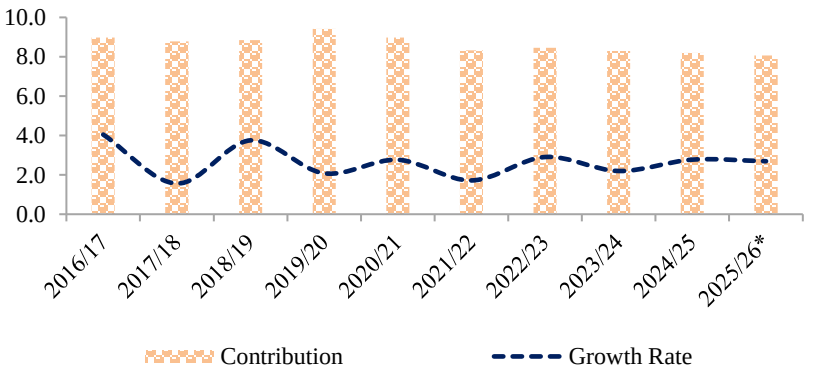


Source: National Statistics Office, 2026 *Estimated

1.59 The financial and insurance sector contributed 6.78 percent to GDP in the previous fiscal year. It is estimated to contribute 6.72 percent in the current fiscal year. Over the past decade, the sector has averaged 6.60 percent of GDP, with an average annual growth rate of 7.14 percent.

1.60 Moderate growth in real estate transactions, together with a significant increase in private housing and rental activities, is expected to raise the gross value added of the real estate activities sector by 2.69 percent in the current fiscal year. The sector grew by 2.77 percent in the previous fiscal year.

Chart 1 (z): Contribution and Growth Rate of Real Estate Sector to GDP
(In Percent)

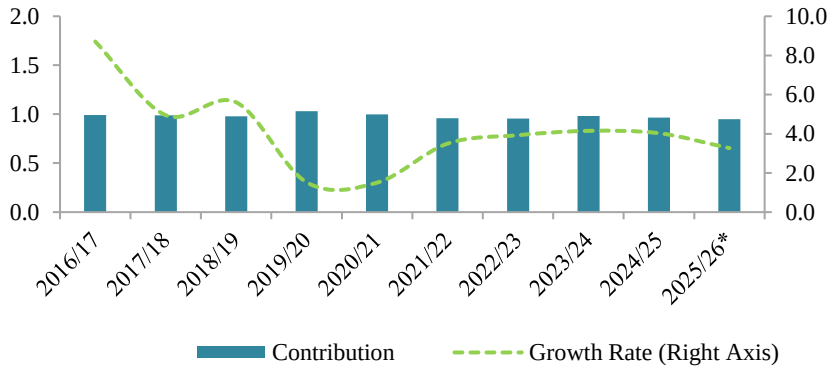


Source: National Statistics Office, 2026 *Estimated

1.61 The contribution of real estate activities to GDP is estimated at 8.07 percent in the current fiscal year, while it was 8.19 percent in the previous fiscal year. During the past decade, the sector has accounted for an average of 8.63 percent of GDP and recorded an average annual growth rate of 2.65 percent.

1.62 Supported by increased research, development, and technical activities, the gross value added of the professional, scientific, and technical activities sector is estimated to grow by 3.27 percent in the current fiscal year. The growth rate was 4.03 percent in the previous fiscal year. Its contribution to GDP is estimated to decline slightly from 0.97 percent to 0.95 percent in the current fiscal year. Over the past decade, the sector has contributed an average of 0.98 percent to GDP and recorded an average annual growth rate of 4.12 percent.

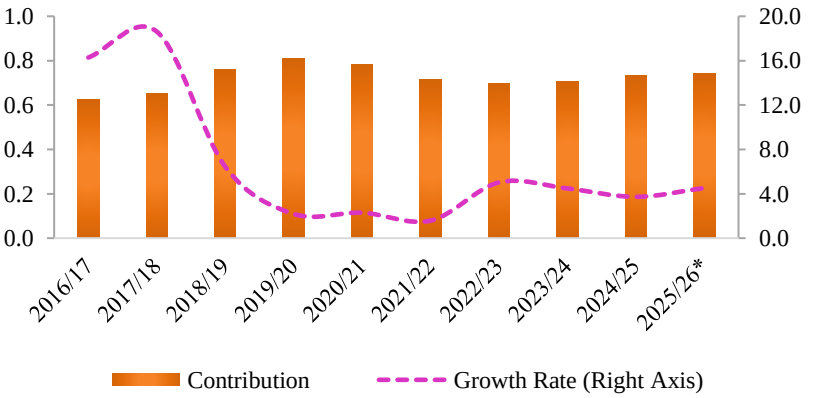
Chart 1(aa): Contribution and Growth Rate of Professional Scientific and Technology Sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.63 Growth in services procured by various institutions for administrative purposes, expansion of employment services, and increases in both domestic and international tourism have contributed to the continued growth of administrative and support service activities. The sector's gross value added is estimated to increase by 4.52 percent in the current fiscal year, it was 3.73 percent in the previous fiscal year. Its contribution to GDP is expected to increase from 0.73 percent to 0.74 percent. Over the past decade, the sector has accounted for an average of 0.72 percent of GDP and recorded an average annual growth rate of 6.52 percent.

Chart 1 (ab): Contribution and Growth Rate of Administrative and Auxiliary Service Sector to GDP (In Percent)

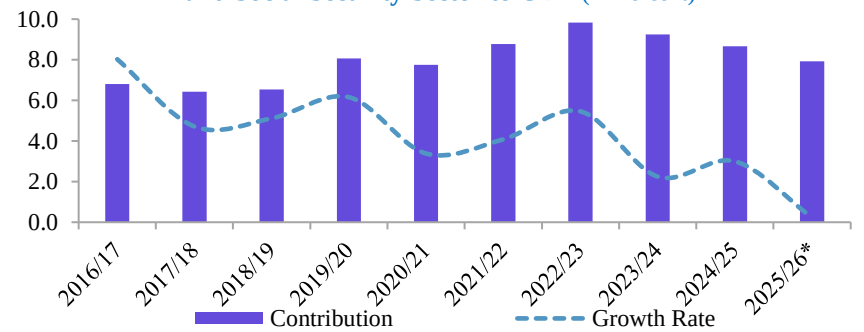


Source: National Statistics Office, 2026 *Estimated

1.64 Owing to the modest increase in expenditure on public administration and defense by the three tiers of government, the gross value added of the public administration and defense sector is estimated to increase by only 0.23 percent

in the current fiscal year, compared to 3.0 percent in the previous fiscal year. Its contribution to GDP is projected to decline from 8.67 percent in the previous fiscal year to 7.92 percent in the current fiscal year. Over the past decade, the sector has contributed an average of 8.0 percent to GDP and recorded an average annual growth rate of 4.24 percent.

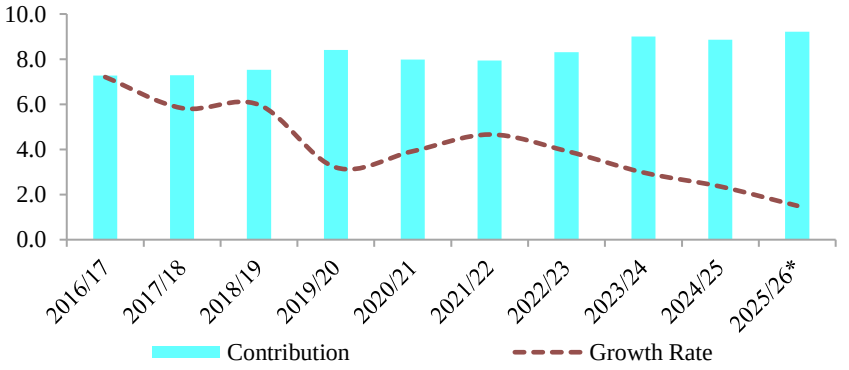
Chart 1 (ac): Contribution and Growth Rate of Administration, Defense and Social Security Sector to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.65 A decline in student enrolment in public educational institutions, only modest growth in enrolment in private institutions, and reduced expenditure on education are expected to limit the growth of the education sector to 1.50 percent in the current fiscal year, compared to 2.36 percent in the previous fiscal year. The sector's contribution to GDP is estimated at 9.22 percent in the current fiscal year, while it was 8.86 percent in the previous fiscal year. Over the past decade, education has accounted for an average of 8.18 percent of GDP and recorded an average annual growth rate of 4.16 percent.

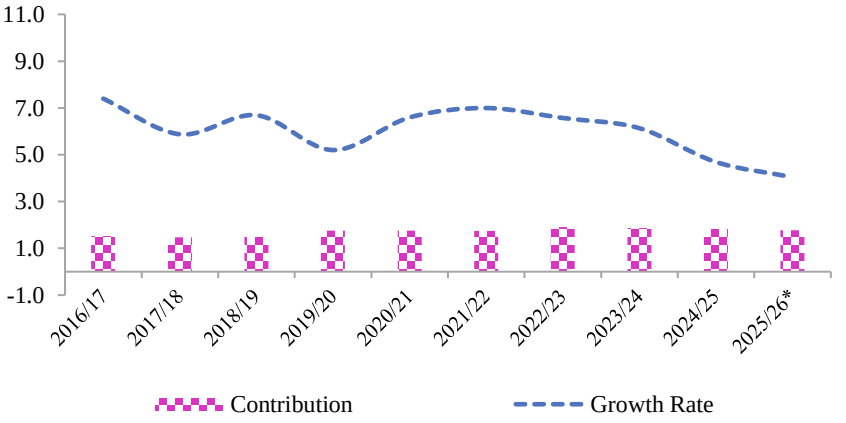
Chart 1 (ad): Contribution and Growth Rate of Education Sector to GDP
(In Percent)



Source: National Statistics Office, 2026 *Estimated

1.66 Growing public investment in the health sector and the expansion of private healthcare institutions have improved citizens' access to health services. Gross value added in the human health and social work activities sector increased by 4.69 percent in the previous fiscal year and is estimated to grow by 4.04 percent in the current fiscal year. The sector is estimated to contribute 1.78 percent to GDP in the current fiscal year, compared to 1.83 percent in the previous fiscal year. Over the past decade, it has contributed an average of 1.71 percent to GDP and recorded an average annual growth rate of 6.02 percent.

Chart 1(ae): Contribution and Growth Rate of Human Health and Social Work Activities to GDP (In Percent)



Source: National Statistics Office, 2026 *Estimated

1.67 Increased expenditure on community and social activities, together with the expansion of private-sector operated recreational and other economic activities, is expected to raise the gross value added of the other service activities sector—which includes arts, entertainment and recreation, activities of employers as well as undifferentiated goods- and services-producing activities of households for own use—by 2.65 percent in the current fiscal year. The sector grew by 4.06 percent in the previous fiscal year. Its contribution to GDP is estimated to increase from 0.70 percent to 0.72 percent in the current fiscal year. Over the past decade, the sector has contributed an average of 0.62 percent to GDP and recorded an average annual growth rate of 4.26 percent.

2. Public Finance

2.1 Most of the public finance indicators remained mixed up to mid-March of the current fiscal year. During the review period, Federal Government revenue registered modest growth. Total Federal expenditure increased; however, capital expenditure did not show any significant improvement. The government's budget deficit widened, while the revenue surplus declined. During this period, the overall fiscal balance of the Federal Government recorded a deficit of Rs. 58.01 billion. Likewise, the primary balance, which had recorded a surplus during the corresponding period of the previous fiscal year, registered a deficit of Rs. 9.39 billion during this period. As of mid-March 2026, the Government's total outstanding public debt reached Rs. 2,878.30 billion.

2.2 To strengthen the public financial management system, the Third Public Financial Management Reform National Strategy (2082–2087) and the Financial Sector Development Strategy have been brought into implementation. Likewise, the Standards Relating to Source Assurance for Multi-year Projects, 2025 have been implemented to institutionalize the process of providing source assurance and approval for multi-year projects. Furthermore, the Financial Procedures and Fiscal Responsibility Regulations, 2021 have been amended to streamline the budget formulation timeline, cash management, and the electronic refund of unspent funds.

2.3 The Integrated Public Financial Management System (IPFMS) has been implemented across all Federal and Provincial Government offices. The Line Ministry Budget Information System (LMBIS) has been fully migrated to a web-based platform. To facilitate the preparation of integrated financial reports, interoperability has been established among the Public Asset Management System (PAMS), the Integrated Public Financial Management System (IPFMS), and the Sub-national Treasury Regulatory Application (SuTRA).

2.4 The classification of government revenue and expenditure has been revised to align with the Government Finance Statistics (GFS) Manual 2014. In addition, government financial transactions are being transformed toward a cashless payment system.

2.5 The Customs Act, 2025 and the Customs Regulations, 2026 have come into effect. Following the dissolution of the Taxpayer Service Offices, the services previously delivered through these offices are now being provided through Local Governments and the Treasury and Controller Offices. Interoperability has also been established between the Revenue Management Information System (RMIS) and the International Payment System (IPS). Furthermore, the ASYCUDA system has been further enhanced by integrating customs

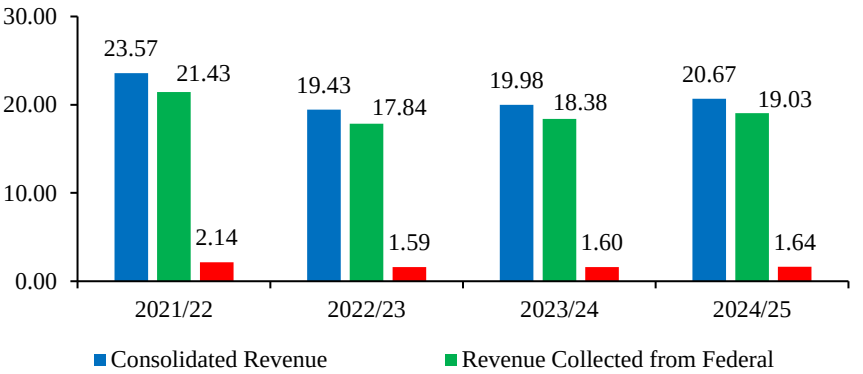
clearance and valuation procedures with risk indicators, thereby strengthening risk-based customs administration.

Consolidated Financial Statements of the Federal, Provincial, and Local Governments

Consolidated Revenue

2.6 In FY 2024/25, total revenue collected by the three levels of government (revenue deposited in the Consolidated Fund and the Divisible Fund) increased by 11.4 percent to Rs. 1,281.70 billion. Of the total revenue collected, 92.1 percent was collected by the Federal Government, while 7.9 percent was collected by the Provincial and Local Governments. Similarly, tax revenue was 87.1 percent of the total revenue, while non-tax revenue was 12.9 percent. In FY 2023/24, total revenue collection by the three levels of government had increased by 10.4 percent.

Chart 2(a): Revenue Size of Federal Units (As percent of GDP)



Source: Financial Comptroller General Office,2026

2.7 In FY 2024/25, revenue deposited in the Consolidated Funds of the Federal, Provincial, and Local Governments increased by 11.3 percent to Rs. 1,272.75 billion. Of the total revenue, the shares deposited in the Consolidated Funds of the Federal, Provincial, and Local Governments were 81.1 percent, 8.4 percent, and 10.5 percent, respectively. In FY 2023/24, revenue deposited in the Consolidated Funds of the three levels of government had increased by 10.4 percent.

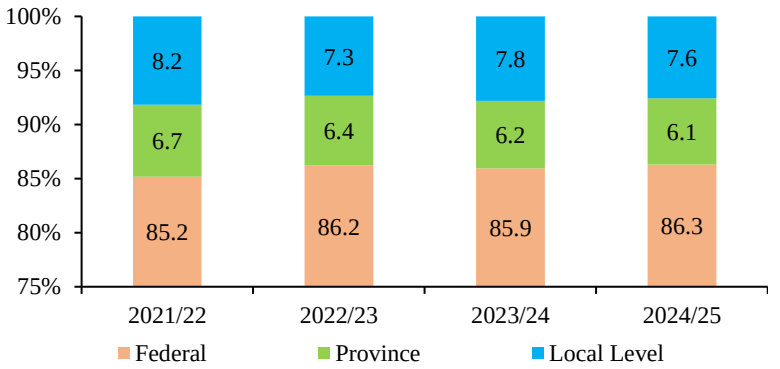
Consolidated Income (Revenue, Grants, and Other Receipts)

2.8 In FY 2024/25, the total income of the three levels of government (excluding revenue pending distribution) increased by 10.4 percent to Rs. 1,326.31 billion. Of the total income, share of revenue accounted for 96.0 percent, while foreign grants, other receipts, and repayments of domestic loan investments accounted for the remaining 4.0 percent. In FY 2023/24, total income (excluding undistributed revenue) had increased by 6.5 percent.

Consolidated Receipts (Revenue, Grants, Other Receipts, and Public Borrowing)

2.9 In FY 2024/25, total receipts of the three levels of government (excluding grant transfers, undistributed revenue, and other adjustments) increased by 15.0 percent to Rs. 1,782.40 billion, equivalent to 28.7 percent of GDP. Of the total receipts, the Federal Government accounted for 86.3 percent, Provincial Governments 6.1 percent, and Local Governments 7.6 percent. Public borrowing constituted 25.6 percent of total receipts, while revenue, grants, and other income accounted for the remaining 74.4 percent. In FY 2023/24, total receipts (excluding grant transfers, undistributed revenue, and other adjustments) had increased by 3.3 percent.

Chart 2 (b): Composition of Consolidated Receipt Excluding Grant Transfer



Source: Financial Comptroller General Office, 2026

Revenue Sharing

2.10 In FY 2024/25, revenue subject to sharing among the three levels of government increased by 12.2 percent to Rs. 501.10 billion, equivalent to 8.1 percent of GDP. Of this amount, Rs. 492.16 billion was distributed among the three levels of government, while Rs. 8.94 billion remained undistributed. Of the revenue distributed, the Federal, Provincial, and Local Governments received 66.2 percent, 17.1 percent, and 16.7 percent, respectively. In FY 2023/24, revenue subject to sharing had increased by 5.8 percent to Rs. 446.46 billion.

Table 2(a): Details of Revenue Sharing (Rs. In ten million)

Revenue heading	Collected Revenue	Distributed Revenue			Revenue to be shared
		Federal	Province	local	
FY 2024/25					
VAT	34191.11	23933.77	5128.67	5128.67	0.00
Excise (Internal Production)	12205.62	8543.93	1830.84	1830.84	0.00

Revenue heading	Collected Revenue	Distributed Revenue			Revenue to be shared
		Federal	Province	local	
Distribution tax, Registration fees and other Administrative Service fees	2189.70	0.28	1294.23	874.47	20.73
Natural resources royalties to be shared	1502.22	114.98	131.67	388.65	866.93
Other shared revenue	21.64	0.80	9.39	4.71	6.73
Total	**50110.29**	**32593.77**	**8394.80**	**8227.33**	**894.39**
		49215.90			

Source: Financial Comptroller Office, 2024

2.11 In FY 2024/25, Value Added Tax (VAT) accounted for 68.2 percent of the revenue subject to sharing, domestic excise duty for 24.4 percent, and royalties and other shared revenues for 7.4 percent. In FY 2023/24, the corresponding shares were 69.5 percent, 23.0 percent, and 7.5 percent, respectively.

Fiscal Transfers

2.12 In FY 2024/25, grant transfers. among the three levels of government—including fiscal equalization grants, conditional grants, special grants, and complementary (matching) grants—increased by 3.7 percent to Rs. 373.98 billion. In FY 2023/24, such transfers. had declined by 14.9 percent to Rs. 360.63 billion.

Table 2(b): Inter-Government Fiscal Transfer (Rs. In ten million)

Fiscal Transfer	Fiscal Year			Growth Rate (In %)	
	2022/23	2023/24	2024/25	2023/24	2024/25
Grant Transfer from Federal	39736.03	33941.62	34936.37	-14.6	2.9
Province	9966.43	7601.99	7675.62	-23.7	1.0
Local Level	29769.61	26339.63	27260.75	-11.5	3.5
Grant Transfer from Province to Local Level	2639.45	2120.98	2461.61	-19.6	16.1
Grant Transfer among Tree tier of the government	**42375.48**	**36062.60**	**37397.98**	**-14.9**	**3.7**
Revenue Share	14126.11	14876.39	16622.13	5.3	11.7
Province	7145.74	7548.95	8394.80	5.6	11.2
Local level	6980.38	7327.44	8227.33	5.0	12.3
Gross Fiscal Transfer including Revenue Share	**56501.59**	**50938.98**	**54020.11**	**-9.8**	**6.0**
Province	17112.16	15150.94	16070.41	-11.5	6.1
Local Level	39389.43	35788.04	37949.69	-9.1	6.0
Gross Fiscal Transfer including Revenue Share (As percent of GDP)	**10.53**	**8.84**	**8.71**		

Source: Financial Comptroller General Office, 2026

Note: Only transfers in the form of fiscal equalization grants, conditional grants, special grants and complementary grants are included in the grant transfer. Since the details of grant transfers between the three levels of government in the fiscal year 2023/24 differed somewhat in the previous Economic Survey, the actual details have been included here with revisions.

2.13 In FY 2024/25, grant transfers from the Federal Government to Provincial and Local Governments increased by 2.9 percent to Rs. 349.36 billion, while grant transfers from Provincial Governments to Local Governments increased by 16.1 percent to Rs. 24.62 billion. In FY 2023/24, these transfers had declined by 14.6 percent and 19.6 percent, respectively.

2.14 In FY 2024/25, revenue received by Provincial and Local Governments through the revenue-sharing mechanism increased by 11.7 percent to Rs. 166.22 billion. In FY 2023/24, such revenue had increased by 5.3 percent.

2.15 In FY 2024/25, total fiscal transfers to Provincial and Local Governments through revenue sharing and grant transfers increased by 6.0 percent to Rs. 540.20 billion, equivalent to 8.71 percent of GDP. In FY 2023/24, such transfers had declined by 9.8 percent to Rs. 509.39 billion, equivalent to 8.84 percent of GDP.

2.16 Conditional grants continued to account for the largest share of intergovernmental grant transfers In FY 2024/25, conditional grants constituted 55.56 percent of total grant transfers among the three levels of government. Likewise, fiscal equalization grants accounted for 38.34 percent, complementary (matching/proportional) grants for 3.37 percent, and special grants for 2.72 percent.

Table 2(c): Status of Inter-Government Grant Transfer

Grant Transfer	Unit	2021/22	2022/23	2023/24	2024/25
Fiscal Equalization	Rs.in ten million	15953.01	15376.10	13175.24	14340.18
Ratio	In Percent	37.00	36.29	36.53	38.34
Conditional	Rs. In Ten Million	24347.28	24152.70	20278.90	20778.46
Ratio	In Percent	56.48	57.00	56.23	55.56
Special	Rs. In Ten Million	1221.69	1262.69	1106.41	1017.70
Ratio	In Percent	2.83	2.98	3.07	2.72
Proportional	Rs. In Ten Million	1589.30	1583.98	1502.05	1261.63
Ratio	In Percent	3.69	3.74	4.17	3.37
Total Grant	Rs. In Ten Million	**43111.28**	**42375.48**	**36062.60**	**37397.98**
Ratio	In Percent	**100.00**	**100.00**	**100.00**	**100.00**

Source: Financial Comptroller General Office, 2026

Consolidated Expenditure

2.17 In FY 2024/25, consolidated expenditure of the three levels of government increased by 8.2 percent to Rs. 1,775.47 billion. Of the total consolidated expenditure, current expenditure accounted for 53.2 percent, capital expenditure for 28.0 percent, and financing expenditure for 18.8 percent. In FY 2023/24, the corresponding shares were 56.1 percent, 27.3 percent, and 16.6 percent, respectively.

2.18 In FY 2024/25, net current expenditure (excluding grant transfers) increased by 2.78 percent to Rs. 945.79 billion. Similarly, consolidated capital expenditure increased by 10.89 percent to Rs. 496.62 billion, while financing expenditure increased by 22.18 percent to Rs. 333.06 billion. In FY 2023/24, net current expenditure had declined by 1.31 percent and capital expenditure by 15.09 percent, whereas financing expenditure had increased by 38.92 percent.

Table 2 (d): Status of consolidated expenses of three Levels of Government

(Rs. In Ten Million)

Expenditure Heading	Fiscal Year			Growth Rate	
	2022/23	2023/24	2024/25	2023/24	2024/25
Net Recurrent Expenditure@	**93239.60**	**92021.12**	**94578.52**	**-1.31**	**2.78**
Salary/Allowance	30755.02	30754.68	31026.02	0.00	0.88
Goods and Service Uses	17912.95	16274.91	16959.26	-9.14	4.20
Interest Service Fees and Bank Commission	7319.29	8225.07	7068.80	12.38	-14.06
Assistance	1918.69	1951.46	2224.69	1.71	14.00
Grants@	11051.33	10274.71	10916.36	-7.03	6.24
Social Security	22837.97	23494.39	25262.35	2.87	7.53
Other Expenditure	1444.36	1045.90	1121.03	-27.59	7.18
Capital Expenditure	**52744.71**	**44786.69**	**49662.06**	**-15.09**	**10.89**
Financing	**19622.54**	**27259.80**	**33306.14**	**38.92**	**22.18**
Total Consolidated Expenditure@	**165606.85**	**164067.61**	**177546.72**	**-0.93**	**8.22**

Source: Financial Comptroller General Office, 2026 @After Elimination of transfer of grants

2.19 In FY 2024/25 (2081/82), of the total consolidated expenditure of the three tiers of government, the Federal Government accounted for 65.6 percent, the Provincial Governments for 9.8 percent, and the Local Governments for 24.6 percent of total expenditure.

Table 2(e): Expenditure Status in FY 2024/25 by Federal Units (Rs. In 10 million)

Details	Total			Net Expenditure
	Federal	Province	Local	
Recurrent Expenditure	**95658.85**	**7781.43**	**28536.22**	**94578.52**
Salary/Allowances	15659.30	1453.78	13912.94	31026.02
Uses of Goods and Service	4165.91	2843.20	9950.15	16959.26
Interest and Service	7044.87	0.00	23.93	7068.80
Subsidy	64.69	34.90	2125.10	2224.69
Grants	43902.36	2892.18	1519.80	10916.36@
Social Security	24426.10	179.97	656.28	25262.35
Other Expenditure	395.62	377.39	348.03	1121.03
Capital Expenditure	**22397.85**	**12098.88**	**15165.33**	**49662.06**
Financing	**33267.89**	**0.00**	**38.25**	**33306.14**
Total Expenditure (Excluding Grant Transfer	**116388.22**	**17418.70**	**43739.81**	**177546.73@**
Total Expenditure (Including Grant Transfer)	**151324.59**	**19880.31**	**43739.81**	**214944.71**
Total Expenditure (As percentage of GDP)	**24.41**	**3.21**	**7.05**	**28.64@**

Source: Financial Comptroller General Office, 2026 @ Expenditure after elimination

Status of the Consolidated Funds of the Three Levels of Government

2.20 In FY 2024/25, the consolidated funds of the Federal, Provincial, and Local Governments (the aggregate of the consolidated funds of the Federal units) recorded a surplus of Rs. 7.95 billion. During this period, the Federal Consolidated Fund registered a surplus of Rs. 2.80 billion, whereas the Provincial Consolidated Funds and Local Government Consolidated Funds recorded deficits of Rs. 1.426 billion and Rs. 0.578 billion, respectively.

2.21 As of the mid-July 2025, the Federal Consolidated Fund recorded a cumulative deficit of Rs. 203.6 billion, while the Provincial Consolidated Funds and Local Government Consolidated Funds recorded surpluses of Rs. 36.65 billion and Rs. 54.72 billion, respectively. Overall, the consolidated funds of the three levels of government recorded a cumulative deficit of Rs. 108.99 billion at the mid-July 2025. Cash balances held in government funds established by law (other than the Consolidated Funds) amounted to Rs. 213.13 billion as of the same date. The combined cash balance of the three levels of government stood at Rs. 104.14 billion at the end of mid-July 2025.

Table 2(f): Details of Consolidated Fund of three Levels of Government

(Rs. In ten million)

Up to Mid-July	Consolidated Fund			
	Federal	Province	Local level	Total
2020	-21669.56	7594.16	8424.78	-5650.62
2021	-11196.33	6139.75	8264.44	3207.87
2022	-5391.14	7918.87	10232.58	12760.31
2023	-18126.74	6441.87	7864.44	-3820.43
2024	-22835.77	5090.99	6050.81	-11693.97
2025	-20036.16	3664.69	5472.42	-10899.06

Source: Financial Comptroller General Office,2026

Fiscal Indicators of the Three Levels of Government

2.22 In FY 2024/25, the budget deficit of the three levels of government increased by 2.1 percent. The budget deficit was equivalent to 7.5 percent of GDP in FY 2023/24 and 7.1 percent of GDP in FY 2024/25.

Table 2 (g): Fiscal Indicators of Three Levels of Government

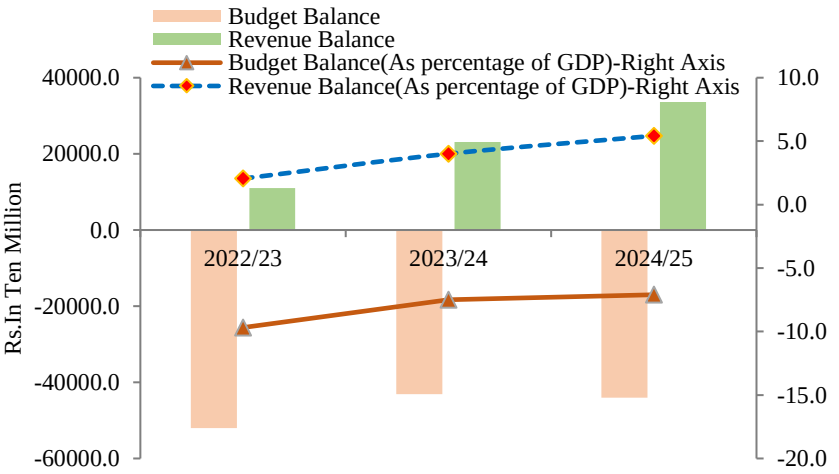
Details	Rs. In Ten Million			As Percentage of GDP		
	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25
Consolidated Expenditure	**165606.85**	**164067.61**	**177546.73**	**30.9**	**28.5**	**28.6**
Recurrent Expenditure	93239.60	92021.12	94578.52	17.4	16.0	15.3
Capital Expenditure	52744.71	44786.69	49662.07	9.8	7.8	8.0
Financing	19622.54	27259.80	33306.14*	3.7	4.7	5.4
Total Revenue	104264.22	115098.65	128169.74	19.4	20.0	20.7
Total Income	**113629.55**	**120964.25**	**133525.28**	**21.2**	**21.0**	**21.5**
Budget Balance	**-51977.29**	**-43103.37**	**-44021.46**	**-9.7**	**-7.5**	**-7.1**
Revenue Balance	**11024.63**	**23077.52**	**33591.21**	**2.1**	**4.0**	**5.4**

Source: Calculated from Consolidated Financial Report, Financial Comptroller General Office, 2026

* Around Rs.370 million domestic loan was mobilized from the Town Development Fund by the 16 local level in the FY 2024/25.

2.23 In FY 2024/25, the revenue balance of the three levels of government recorded a surplus of Rs. 335.91 billion, equivalent to 5.4 percent of GDP. In FY 2023/24, the revenue balance had recorded a surplus equivalent to 4.0 percent of GDP.

Chart 2 (c): Fiscal Indicators of Federal Units



Source: Calculated from Consolidated Financial Report, Financial Comptroller General Office, 2026

Functional Composition of Consolidated Expenditure

2.24 In FY 2024/25, except for environmental protection, recreation, culture and religion, and education, the Federal Government accounted for the largest share of expenditure (current and capital) under all other functional classifications. The Federal Government's expenditure, during the same period, was lowest for environmental protection among the expenditures incurred by the three levels of government.

Table 2 (h): Functional Classification of Consolidated Expenditure

(In percentage of Heading-wise Expenditure)

Description	2023/24				2024/25			
	Federal	Province	Local	Total	Federal	Province	Local	Total
General Public Service	77.0	6.0	16.9	100.0	74.8	6.8	18.5	100.0
Defense	99.9	0.1	0.00	100.0	99.9	0.1	0.0	100.0
Public Order and Security	96.0	2.9	1.1	100.0	96.1	2.8	1.2	100.0
Economic Affairs	53.8	22.7	23.5	100.0	57.6	21.2	21.2	100.0
Environment Protection	25.0	29.9	45.1	100.0	22.3	35.1	42.6	100.0
Housing and Community Facilities	32.0	28.8	39.3	100.0	36.5	28.6	34.9	100.0
Health	50.2	18.4	31.4	100.0	49.6	17.4	33.0	100.0
Recreation, Culture and Religion	28.5	19.2	52.3	100.0	21.7	18.3	60.0	100.0
Education	26.5	3.6	69.9	100.0	26.8	4.6	68.6	100.0
Social Security	92.8	1.1	6.1	100.0	94.9	1.2	3.9	100.0

Source: Financial Comptroller General Office, 2026 * Excluding Financing

Note: Detail description regarding to this is included in annex 2.7.

2.25 Out of total consolidated expenditure of FY 2024/25, 34.6 percent was allocated to general public services, which was the largest share among all sectors This was followed by economic affairs (21.9 percent), social protection (11.0 percent), and education (11.0 percent). The remaining 21.5 percent was allocated to sectors. including defense, housing and community amenities, health, and other functions.

Fiscal Indicators of the Federal Government

2.26 The fiscal position of the Federal Government improved in FY 2024/25 as Federal income increased at a faster pace than Federal expenditure. During the year, the overall fiscal balance including grants improved by 29.9 percent, reducing the deficit to Rs. 101.14 billion, compared to Rs. 144.24 billion in the previous fiscal year.

2.27 The primary balance of the Federal Government improved by 50.6 percent, resulting in a deficit of Rs. 30.69 billion. Likewise, the fiscal balance including net acquisition of financial assets improved by 24.7 percent, reducing the deficit to Rs. 139.98 billion during the review period.

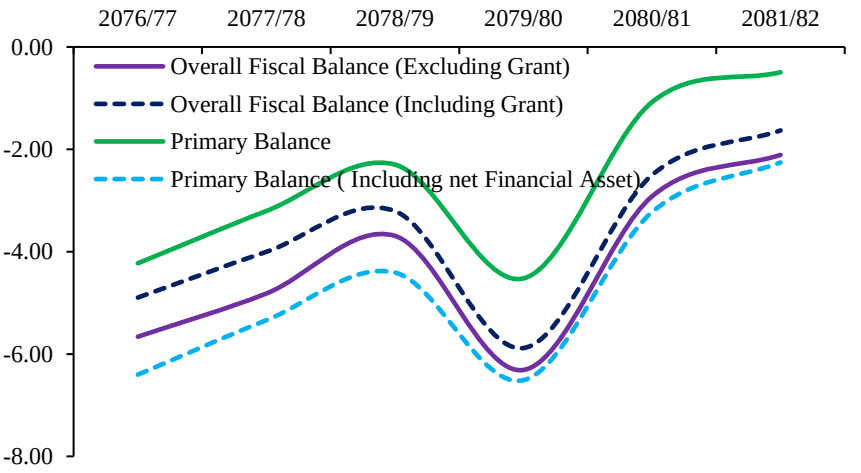
Table 2 (i): Fiscal Indicators of Federal Government

Federal Fiscal Balance	Fiscal Year					
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	As percentage of GDP					
Overall Fiscal Balance - Excluding Grant	-5.66	-4.82	-3.69	-6.31	-2.92	-2.11
Overall Fiscal Balance- Including Grant	-4.90	-4.00	-3.21	-5.88	-2.50	-1.63
Primary Balance	-4.23	-3.20	-2.30	-4.52	-1.08	-0.49
Fiscal Balance (Net Acquisition of Financial Asset)	-6.40	-5.34	-4.41	-6.51	-3.23	-2.26

Source: Calculation from the Financial Comptroller General Office, 2026
Note: Details Description of it is included in the annex 2.9

2.28 In FY 2024/25, the Federal Government's overall fiscal balance including grants recorded a deficit equivalent to 1.63 percent of GDP, while the overall fiscal balance excluding grants recorded a deficit equivalent to 2.11 percent of GDP. Similarly, the fiscal balance including net acquisition of financial assets and the primary balance recorded deficits equivalent to 2.26 percent and 0.49 percent of GDP, respectively.

Chart 2(d): Fiscal Indicators of Federal Government (As percentage of GDP)

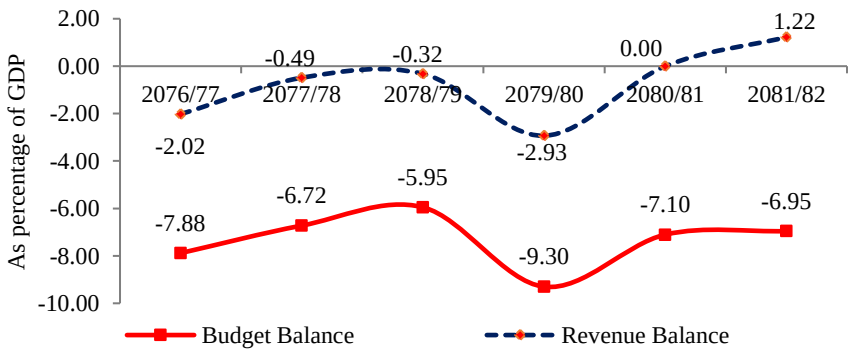


Source: Calculated from Consolidated Financial Report, Financial Comptroller General Office, 2026

2.29 The budget deficit of the Federal Government increased by 5.4 percent in FY 2024/25 to Rs. 431.18 billion. Such deficit was Rs. 409.23 billion in FY 2023/24.

2.30 The Federal Government recorded a revenue balance surplus of Rs. 75.81 billion in FY 2024/25, compared to a deficit of Rs. 0.08 billion in FY 2023/24. Although current expenditure increased by 3.0 percent, a significant improvement in the revenue balance observed due to increase in Federal revenue by 11.1 percent.

Chart 2(e): Budget and Revenue Balance of Federal Government



Source: Calculated from the Consolidated Financial Report, Financial Comptroller General Office, 2026

2.31 The Federal Government's budget balance recorded a deficit of 6.95 percent of GDP in FY 2024/25, which was 7.10 percent in FY 2023/24. Similarly, the revenue balance recorded a surplus equivalent to 1.22 percent of GDP in FY 2024/25, whereas it had recorded a marginal deficit in FY 2023/24.

Federal Consolidated Fund

2.32 The Federal Consolidated Fund remained positive by Rs. 27.996 billion in FY 2024/25. With this, the Consolidated Fund of the Federal Government has improved, remaining negative by Rs. 200.36 billion as of mid-July 2025. In FY 2023/24, the Consolidated Fund was negative by Rs. 47.09 billion.

Table 2 (j): Status of Federal Consolidated Fund (Annual) (Rs. In Ten Million)

Description	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Total Government Expenditure	119667.59	131000.08	142132.70	139340.16	151324.59
Federal Revenue	82494.64	93827.85	83405.95	92904.78	103239.41
Foreign Grant	3544.77	2414.90	2300.89	2400.94	2965.25
Other Receipt	4043.30	4850.49	5330.25	2385.47	1738.50
Principal repayment	322.35	293.85	1181.41	726.10	263.42
Total Federal Income	90405.06	101387.09	92218.51	98417.28	108206.57
Domestic Loan Mobilization	22277.87	22773.07	24873.83	23442.14	32907.63
External Loan Mobilization	17418.35	13594.21	12304.76	11327.14	12694.76
Total Receipt of Federal Government (Including loan)	130101.28	137754.36	129397.10	133186.57	153808.97
Unadjusted Federal Consolidated Fund	10433.69	6754.28	-12735.60	-6153.59	2484.37
Other Adjustment	0.00	0.00	0.00	1444.56	315.23#
Adjusted Federal Consolidated Fund	**10433.69**	**6754.28**	**-12735.60**	**-4709.03**	**2799.60**

Source: Calculated from the consolidated Financial Report, Financial Comptroller General Office, 2026

Adjusted rollover profit on the domestic loan and royalty allocation of FY2023/24 in the federal government

Federal Government Fiscal Position (Based on Annual Data)

2.33 Federal Government expenditure increased by 8.6 percent in FY 2024/25, reaching Rs. 1,513.25 billion. During the review period, current expenditure increased by 3.0 percent, capital expenditure by 16.6 percent, and financing expenditure by 22.2 percent. The higher growth in financing expenditure, compared to the growth in current and capital expenditure, was mainly attributable to a 30.4 percent increase in principal repayments of public debt.

Table 2 (k): Fiscal Status (Annual) of Federal Government

Headings	Rs. In Ten Million			As Percentage of GDP		
	2079/80	2080/81	2081/82	2079/80	2080/81	2081/82
Gross Domestic Product	536700	576023	619987	100.00	100.00	100.00
Federal Expenditure	142133	139340	151325	26.48	24.19	24.41
Recurrent	99151	92913	95659	18.47	16.13	15.43
Capital	23462	19203	22398	4.37	3.33	3.61
Financing	19520	27225	33268	3.64	4.73	5.37
Federal Revenue	83406	92905	103239	15.54	16.13	16.65
Tax	74842	82070	91073	13.94	14.25	14.69
Non-tax	8564	10835	12167	1.60	1.88	1.96
Foreign Grant	2301	2401	2965	0.43	0.42	0.48
Other Receipt	5330	2385	1738	0.99	0.41	0.28
Principal Repayment	1181	726	263	0.22	0.13	0.04
Federal Income	92219	98417	108207	17.18	17.09	17.45
Foreign Debt Mobilization	12305	11327	12695	2.29	1.97	2.05
Domestic Debt Mobilization	24874	23442	32908	4.63	4.07	5.31
Foreign Assistant Commitment	21805	12789	27305	4.06	2.22	4.40
Share and Loan Investment	4548	4897	4148	0.85	0.84	0.67
Loan Investment in SOEs	3207	4176	3596	0.60	0.72	0.58
Share Investment in SOEs	1320	699	498	0.25	0.12	0.08
Foreign Share Investment	21	22	54	0.00	0.00	0.01
Outstanding Public Debt	230159	243850	267405	42.88	42.33	43.13
Foreign Debt	117249	125760	140582	21.85	21.83	22.68
Domestic Debt	112910	118090	126822	21.04	20.50	20.46
Debt Service Expenditure	22261	30538	36165	4.15	5.31	5.84
Principle Payment Expenditure	14971	22328	29120	2.79	3.88	4.70
Interest Service Expenditure	7289	8210	7045	1.36	1.43	1.14

Source: Calculation from the Financial Comptroller General Office, 2026

2.34 Federal revenue increased by 11.1 percent in FY 2024/25 to Rs. 1,032.39 billion. During the same period, tax revenue increased by 11.0 percent, while non-tax revenue increased by 12.3 percent. Consequently, Federal income increased by 9.9 percent to Rs. 1,082.07 billion.

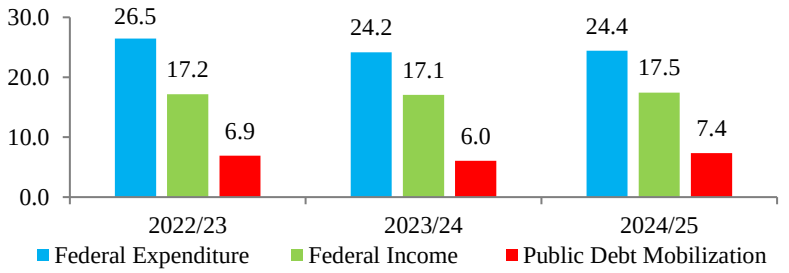
2.35 In FY 2024/25, the Government mobilized Rs. 329.08 billion in domestic borrowing and Rs. 126.95 billion in external borrowing, bringing total public borrowing to Rs. 456.03 billion. During the year, the Government paid Rs. 291.20 billion principal amounts of its public debt. After deducting principal repayments, government's net public borrowing amounted to Rs. 164.83 billion. During the same period, Nepal received Rs. 156.60 billion in foreign assistance, comprising grants and loans.

2.36 Outstanding public debt reached Rs. 2,674.05 billion as of the end of mid July 2025. Of the total outstanding debt, 47.4 percent consisted of domestic debt and 52.6 percent of external debt.

2.37 Government expenditure on equity and loan investments declined by 15.3 percent during FY 2024/25 to Rs. 41.48 billion. Of this amount, Rs. 40.94 billion was invested as equity and loans in public enterprises, while Rs. 0.54 billion was invested as foreign equity

Chart 2 (f): Federal Expenditure, Income and Debt Mobilization

(As percent of GDP)



Source: Financial Comptroller General Office/National Statistics Office, 2026

2.38 As a percentage of GDP, Federal expenditure accounted to 24.4 percent, Federal revenue to 16.7 percent, and Federal income to 17.5 percent in FY 2024/25. Similarly, public borrowing and foreign assistance were equivalent to 7.4 percent and 2.5 percent of GDP, respectively.

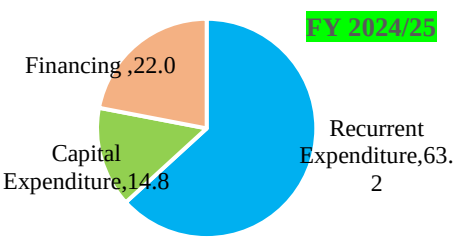
2.39 As of the end of mid-July 2025, outstanding public debt stood at 43.13 percent of GDP, while debt servicing expenditure amounted to 5.83 percent of GDP. Public borrowing exceeded debt servicing expenditure by Rs. 94.38 billion.

Structure of Federal Expenditure and Revenue

2.40 Of total Federal Government expenditure in FY 2024/25, current expenditure accounted for 63.2 percent, capital expenditure for 14.8 percent, and financing expenditure for 22.0 percent. In FY 2023/24, the corresponding shares were 66.7 percent, 13.8 percent, and 19.5 percent, respectively.

Chart 2 (g): Composition of Federal Expenditure

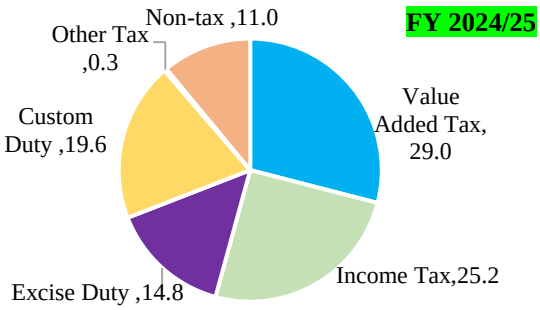
(As percentage of Total Federal Expenditure)



Source: Financial Comptroller General Office, 2026

2.41 Among total Federal revenue collected in FY 2024/25, Value Added Tax made the largest contribution, accounting for 29.0 percent of total revenue. This was followed by income tax (25.2 percent), customs duties (19.6 percent), excise duty (14.8 percent), other taxes (0.3 percent), and non-tax revenue (11.0 percent). In FY 2023/24, the corresponding shares were 29.3 percent for VAT, 26.7 percent for income tax, 19.0 percent for customs duties, 13.8 percent for excise duty, 0.3 percent for other taxes, and 10.8 percent for non-tax revenue.

Chart 2(h): Composition of Revenue (As percentage of Total Revenue)



Source: Financial Comptroller General Office, 2026

Comparative Status of Federal Government Finance (Up to Mid-March)

2.42 By the end of mid-March of FY 2025/26, total Federal Government expenditure had increased by 10.4 percent compared to the corresponding period of the previous fiscal year, reaching Rs. 927.00 billion. During the review period, current expenditure and financing expenditure increased by 9.9 percent and 19.4 percent, respectively, while capital expenditure declined by 4.7 percent. During the corresponding period of the previous fiscal year, Federal Government expenditure had increased by 4.7 percent.

3 Table 2 (l): Fiscal Status of Federal Government

Description	As of mid-March				
	Rs. In Ten Million			Growth Rate (In percent)	
	2023/24	2024/25	2025/26	2024/25	2025/26
Government Expenditure	80158	83900	92659	4.7	10.4
Recurrent	58211	58413	64215	0.3	9.9
Capital	8121	8233	7849	1.4	-4.7
Financing	13826	17254	20595	24.8	19.4
Federal Revenue	56088	63180	65171	12.6	3.2
Tax	50262	55310	58382	10.0	5.6
Non-tax	5825	7870	6788	35.1	-13.7
Foreign Grant	1006	916	634	-8.9	-30.8
Last Year's Cash Deposit and Irregularities	2203	931	458	-57.7	-50.9
Principle Repayment	448	96	97	-78.6	1.7
Federal Income	59744	65123	66360	9.0	1.9

Description	As of mid-March				
	Rs. In Ten Million			Growth Rate (In percent)	
	2023/24	2024/25	2025/26	2024/25	2025/26
Interest Service Expenditure	4948	4276	4863	-13.6	13.7
Domestic Loan Mobilization	16331	26915	24367	64.8	-9.5
Foreign Loan Mobilization	5556	6547	5680	17.8	-13.2
Foreign Aid Commitment	10120	22200	7223	119.4	-67.5

Source: Financial Comptroller General Office, 2026/ Public Debt Management Office,2026

2.43 By the end of mid-March of current fiscal year, Federal Government revenue increased by 3.2 percent to Rs. 651.71 billion. During the review period, federal tax revenue increased by 5.6 percent, whereas non-tax revenue declined by 13.7 percent. During the corresponding period of the previous fiscal year, Federal revenue had increased by 12.6 percent. Likewise, Federal Government income increased by 1.9 percent to Rs. 663.60 billion by the end of mid-March 2026.

2.44 By the end of mid-March of current fiscal year, total public borrowing, comprising both domestic and external loans, declined by 10.2 percent to Rs. 300.47 billion. During the corresponding period of the previous fiscal year, public borrowing had increased by 52.9 percent.

2.45 By the end of mid-March of current fiscal year, total foreign assistance commitments, including both grants and loans, declined by 67.5 percent to Rs. 72.23 billion. During the corresponding period of the previous fiscal year, such commitments had amounted to Rs. 222.00 billion.

Equity and Loan Investment

2.46 By the end of mid-March of current fiscal year, the Government's total equity and loan investment declined by 15.9 percent to Rs. 11.40 billion. During the review period, the Government received Rs. 0.97 billion as repayments of principal on equity and loan investments. In this period, net equity and loan investment declined by 17.3 percent to Rs. 10.42 billion.

Table 2(m): Comparative Status of Share and Equity Investment of Federal Government (Rs. In Ten Million)

Description	Mid march			Growth Rate (in Percent)	
	2023/24	2024/25	2025/26	2024/25	2025/26
SoEs Loan Investment	1089.7	1085.1	984.3	-0.4	-9.3
SoEs Share Investment	110.5	235.6	115.7	113.1	-50.9
External Share Investment	21.6	34.9	39.7	61.5	13.7
Total Loan and Share Investment	1221.9	1355.5	1139.7	10.9	-15.9
Principle Repayment	447.6	95.7	97.3	-78.6	1.7
Net Loan and Share Investment	774.3	1259.8	1042.3	62.7	-17.3

Source: Financial Comptroller General Office/Public Debt Management Office, 2026

Fiscal Balance of the Federal Government

2.47 By the end of mid-March of current fiscal year, the Federal Government budget deficit increased by 40.0 percent to Rs. 262.99 billion, compared to Rs. 187.77 billion during the corresponding period of the previous fiscal year.

Table 2 (n): Fiscal Indicators of Federal Government (Rs. In Ten Million)

Fiscal Balance	Mid march		
	2023/24	2024/25	2025/56
Budget Balance	-20414.6	-18777.3	-26299.2
Revenue Balance	-2123.3	4766.5	956.0
Overall Fiscal Balance (Including Grant)	-7248.4	-1904.4	-5801.3
Primary Balance	-2300.9	2371.1	-938.7

Source: Financial Comptroller General Office, 2026

2.48 Although the Federal Government's revenue balance remained in surplus by the end of mid-March of current fiscal year, the size of the surplus declined considerably. The revenue balance surplus decreased from Rs. 47.67 billion during the corresponding period of the previous fiscal year to Rs. 9.56 billion during the current review period.

2.49 The overall fiscal deficit of the Federal Government widened during the current fiscal year. The deficit increased from Rs. 19.04 billion by the end of mid-March of previous fiscal year to Rs. 58.01 billion by the end of mid-March of current fiscal year.

2.50 By the end of mid-March of current fiscal year, the Federal Government's primary balance recorded a deficit of Rs. 9.39 billion, compared to a surplus of Rs. 23.71 billion during the corresponding period of the previous fiscal year.

Structure of Federal Government Income

2.51 By the end of mid-March of FY 2025/26, Federal revenue accounted for 98.2 percent of total Federal Government income, while other sources—including grants, principal repayments, and other receipts—accounted for the remaining 1.8 percent. During the corresponding period of the previous fiscal year, the respective shares were 97.0 percent and 3.0 percent.

Table 2 (o): Composition of Federal Income (Rs. In Ten Million)

Description	Mid-march			Mid-march	
	2023/24	2024/25	2025/26	2024/25	2025/26
Federal Revenue	56088	63180	65171	12.6	3.2
Tax Revenue	50262	55310	58382	10.0	5.6
Nontax revenue	5825	7870	6788	35.1	-13.7
Foreign Grant receipt	1006	916	634	-8.9	-30.8
Principle Repayment of internal loan investment	448	96	97	-78.6	1.7
Other Receipt	2203	931	458	-57.7	-50.9
Total Federal Income	**59744**	**65123**	**66360**	**9.0**	**1.9**

Source: Financial Comptroller General Office/Public Debt Management Office, 2026

Sources of Federal Government Expenditure

2.52 By the end of mid-March of FY 2025/26, Federal revenue financed 70.4 percent of total Federal Government expenditure. Domestic borrowing financed 26.3 percent, external borrowing financed 6.1 percent, while other sources accounted for the remaining 1.2 percent.

Table 2 (p): Ratio of Income, Revenue, Grant and Loan to Federal Government Expenditure

Description	Mid march					
	Rs in Ten Million			As percentage of Total Government Expenditure		
	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Federal Revenue	56088	63180	65171	70.0	75.3	70.4
Other Receipts	2203	931	458	2.7	1.1	0.5
Foreign Grant	1006	916	634	1.3	1.1	0.7
Principle repayment of internal loan investment	448	96	97	0.6	0.1	0.1
Domestic Loan Mobilization	16331	26915	24367	20.4	32.1	26.3
Foreign Loan Receipt	5556	6547	5680	6.9	7.8	6.1
Total Receipts	81630	98586	96407	101.8	117.5	104.0
Federal Expenditure	**80158**	**83900**	**92659**	**100.0**	**100.0**	**100.0**

Source: Financial Comptroller General Office/Public Debt Management Office,2026

Note: Royalty allocation is not included in the federal income/revenue for mid-march

Structure of Domestic and Import-Based Tax Revenue

2.53 By the end of mid-March of current fiscal year, import-based taxes accounted for 47.1 percent of total tax revenue, while domestically generated tax revenue contributed 52.9 percent. During the corresponding period of the previous fiscal year, the respective shares were 44.9 percent and 55.1 percent.

Table 2(q): Composition of Domestic and Import based Tax (Rs. In 10 million)

Description	2021/22	2022/23	2023/24	2024/25	2025/26*
Tax Revenue	**98433**	**86563**	**94457**	**104992**	**67662**
Import Based Tax	**49738**	**38303**	**41823**	**47157**	**31860**
Customs (Excl. Export Tax)	24155	18177	20073	23007	15455
VAT (Import)	19844	16908	18035	19507	13172
Excise (Import)	5739	3218	3715	4644	3233
Ratio of Import based tax to tax Revenue (In Percent)	**50.5**	**44.2**	**44.3**	**44.9**	**47.1**
Domestic Tax Revenue	**48696**	**48260**	**52635**	**57834**	**35802**
Income Tax	25999	25174	28314	29782	17084
VAT (Production)	11584	11755	13036	14724	9516
Excise (Production)	10939	11088	10921	12869	8804
Export Tax	40	35	29	83	135
Other tax	133	207	335	376	264

Description	2021/22	2022/23	2023/24	2024/25	2025/26*
Ratio of domestic tax revenue to tax revenue (in percent)	**49.5**	**55.8**	**55.7**	**55.1**	**52.9**

Source: Calculated from the Financial Comptroller General Office data,2026 *Mid-march

Status of Revenue Sharing

2.54 By the end of mid-March of current fiscal year, total revenue deposited into the Federal Divisible Fund and the Federal Consolidated Fund amounted to Rs. 747.32 billion, representing an increase of 3.7 percent over the corresponding period of the previous fiscal year. During the corresponding period of the previous fiscal year, such revenue had increased by 12.7 percent.

Table 2(r): Revenue Collected in the Federal divisible/consolidated fund

(Rs. In ten million)

Revenue Deposited to Federal Divisible /Consolidated Fund	Fiscal Year			Mid-march	
	2022/23	2023/24	2024/25	2081/82	2082/83
Total Revenue	**95735**	**105890**	**117982**	**72035**	**74732**
Tax Revenue	86563	94457	104992	63880	67662
Non-tax Revenue	9172	11433	12990	8155	7069
Non-distributable Revenue	**56057**	**64001**	**70762**	**43184**	**43517**
Tax Revenue	47493	53166	58595	35314	36729
Non-tax revenue	8564	10835	12167	7870	6788
Distributable Revenue	**39678**	**41890**	**47220**	**28851**	**31214**
Value Added Tax	28660	31037	34191	21006	22550
Excise (Domestic)	10410	10254	12206	7560	8384
Royalty	608	598	823	285	281

Source: Financial Comptroller General Office, 2026

2.55 Excluding revenue subject to sharing, Federal Government revenue collection increased by 0.8 percent to Rs. 435.17 billion by the end of mid-March of current fiscal year. During the corresponding period of the previous fiscal year, such revenue had increased by 12.6 percent.

2.56 Revenue shared among the three levels of government—including Value Added Tax, domestic excise duty, and shared royalties—increased by 8.2 percent to Rs. 312.14 billion by the end of mid-March of current fiscal year. During the corresponding period of the previous fiscal year, such revenue had increased by 12.9 percent.

Table 2(s): Revenue Details after Sharing (Rs. In Ten Million)

Description	Fiscal Year			Mid-march	
	2022/23	2023/24	2024/25	2024/25	2025/26
Federal Revenue	83406	92905	103239	63180	65171
Tax	74842	82070	91073	55310	58382
Non-tax	8564	10835	12167	7870	6788
Province and local Level	11721	12388	13919	8570	9280
Tax	11721	12388	13919	8570	9280
Non-tax	0	0	0	0	0
Distributable Royalty	608	598	823	285	281
Revenue Collected by Federal	95735	105890	117982	72035	74732

Source: Financial Comptroller General Office, 2026

2.57 By the end of mid-March of current fiscal year, tax revenue to be shared with Provincial and Local Governments amounted to Rs. 92.80 billion. During the same period, shared royalties collected by the Federal Government amounted to Rs. 2.81 billion.

Table 2 (t): Details of Royalty Collection (Rs. In Ten Million)

Heading of Royalty	Fiscal Year			Mid-march	
	2022/23	2023/24	2024/25	2024/25	2025/26
Mountaineering	94.71	91.69	99.87	20.57	36.95
Electricity	315.52	345.14	393.77	103.51	151.92
Forestry	59.33	75.82	169.44	38.24	38.78
Mines and Minerals	62.80	85.23	159.93	122.61	53.31
Other Distributable Revenue Collection	0.28	0.20	0.08	0.08	0.06
Total Royalty	**532.64**	**598.09**	**823.10**	**285.00**	**281.02**
Royalty collected by Province	75.44	74.55	0.00	0.00	0.00
Total Royalty	**608.08**	**672.64**	**823.10**	**285.00**	**281.02**

Source: Financial Comptroller General Office, 2026

Note: Royalty collected on national forest by provinces is divisible royalty.

2.58 By the end of mid-March of current fiscal year, shared royalty collections by the Federal Government declined by 1.4 percent to Rs. 2.81 billion, compared to Rs. 2.85 billion during the corresponding period of the previous fiscal year.

Expansion of the Tax Base

2.59 By the end of mid-March 2026, the number of taxpayers with a Permanent Account Number (PAN) had increased by 8.6 percent compared to the end of mid-July 2025, reaching 7,600,316. During the current fiscal year up to mid-March, an additional 600,966 taxpayers obtained PAN registration. As of the

end of mid-March 2026, the number of taxpayers registered for Value Added Tax reached 369,050, while the number of registered taxpayers for Excise Duty reached 130,902.

Table 2 (u): Details of Individual and Business PAN Holders

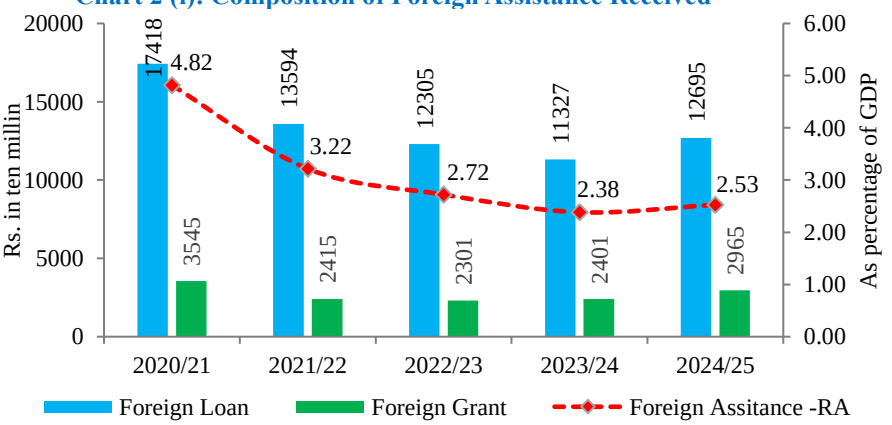
Types of Registration	Up to Mid July 2025	Mid-march of FY 2025/26	Up to Mid-march
Business Permanent Account Number (BPAN)	2060758	71446	2132204
Personal Permanent Account Number (PPAN)	4902722	528381	5431103
Withholder Permanent Account Number (WPAN)	35870	1139	37009
Total Permanent Account Number	**6999350**	**600966**	**7600316**
Value Added Tax	351735	17315	369050
Excise	124997	5905	130902

Source: Inland Revenue Department, 2028 # Only active PAN registration is included

Foreign Assistance

2.60 Following a declining trend in recent fiscal years., foreign assistance disbursements increased by 14.1 percent in FY 2024/25, reaching Rs. 156.60 billion. In FY 2024/25, foreign grants received into the Federal Consolidated Fund amounted to Rs. 29.65 billion, while foreign loans totaled Rs. 126.95 billion. Of the total foreign assistance received, loans accounted for 81.1 percent and grants for 18.9 percent. Total foreign assistance received during FY 2024/25 was equivalent to 2.53 percent of GDP.

Chart 2 (i): Composition of Foreign Assistance Received



Source: Financial Comptroller General Office/National Statistics Office,2026

Note: Since the data is based on the receipt of foreign grants and loans from the Federal Consolidated Fund, there are some differences between the debt data of the Public Debt Management Office and the data on foreign loans and grants in previous economic surveys.

2.61 By the end of mid-March of current fiscal year, total foreign assistance received amounted to Rs. 63.14 billion, comprising Rs. 6.34 billion in foreign grants and Rs. 56.80 billion in foreign loans. Foreign assistance received declined by 15.4 percent in current fiscal year. During the corresponding period of the previous fiscal year, foreign assistance received had increased by 13.8 percent.

Public Debt

2.62 As of mid-March 2026, the Government's outstanding public debt reached Rs. 2,878.30 billion, comprising Rs. 1,348.12 billion in domestic debt and Rs. 1,530.18 billion in external debt. Public debt as a percentage of GDP increased from 43.2 percent in mid-March 2025 to 43.6 percent in mid-March 2026.

2.63 The share of external debt in total outstanding public debt increased over the past one year. As of mid-March 2026, domestic debt accounted for 46.8 percent of total outstanding public debt, while external debt accounted for 53.2 percent. In mid-March 2025, the respective shares were 49.2 percent and 50.8 percent.

2.64 By mid-March of 2026, total public borrowing (domestic and external) declined by 10.2 percent to Rs. 300.47 billion. During the same period, net borrowing (gross borrowing less principal repayments) decreased by 39.5 percent to Rs. 106.27 billion.

2.65 By mid-March of 2026, the Government had paid Rs. 194.20 billion in principal repayments and Rs. 48.63 billion in interest payments on public debt. During the corresponding period of the previous fiscal year, principal and interest payments amounted to Rs. 158.98 billion and Rs. 42.75 billion, respectively.

2.66 The Government's debt servicing obligations (principal and interest payments) have continued to rise in recent years. By mid-March of 2026, debt service expenditure increased by 20.4 percent to Rs. 242.83 billion, representing 26.2 percent of total federal government expenditure during the period. In the corresponding period of the previous fiscal year, debt service expenditure accounted for 24.0 percent of federal government expenditure.

2.67 In the FY 2024/25, a special debt instrument (IMF Bond) worth Rs. 1.24 billion was issued. The amount to be paid under the IMF Bond by mid-March 2026 has reached Rs. 5.16 billion. Until mid-March 2025, such amount was Rs. 3.92 billion.

Table 2(v): Details of Public Debt (Rs. In Ten Million)

Description	Fiscal Year			Mid-March	
	2022/23	2023/24	2024/25	2024/25	2025/26
Government's Outstanding Debt					
Total Foreign Loan	117249	125760	140582	136487	153018
Total Domestic Loan	112910	118090	126822	131558	134812
Internal Loan*	112519	117699	126306	131166	134296
Special bond#	392	392	516	392	516
Total Public Debt	**230159**	**243850**	**267405**	**268044**	**287830**
Total Loan Received/Issuances					
Foreign loan	12210	13007	12996	6547	5680
Domestic Loan	25600	23442	32999	26915	24367
Special bonds	129	0	124	0	0
Total Received/Issuances	**37939**	**36449**	**46119**	**33463**	**30047**
Principle Payment (Amortization of Loan)					
Foreign Loan	3462	4072	4729	2450	3042
Domestic Loan	11509	18262	24391	13448	16378
Special bonds	0	0	0	0	0
Total Principal Payment	**14971**	**22335**	**29120**	**15898**	**19420**
Net Loan Received/Issuances					
Foreign Loan	8748	8935	8267	4097	2638
Domestic Loan	14090	5180	8608	13468	7989
Special bonds	129	0	124	0	0
Net Loan Received	**22968**	**14115**	**17000**	**17565**	**10627**
Interest Expenditure					
Foreign Loan	826	926	1017	577	760
Domestic loan	6449	7283	6028	3697	4103
Total Interest Expenses	**7276**	**8210**	**7045**	**4275**	**4863**
Debt Servicing (Principal and Interest)	22247	30544	36165	20173	24283
Debt Servicing to Federal Expenditure (In percent)	**15.7**	**21.9**	**23.9**	**24**	**26.2**

Source: Public Debt Management Office,2026 * Excluding Special Securities

Special bonds include bonds issued in the name of Nepal Rastra Bank in accordance with the Bretton Woods Agreement Act, 1961 for the amount payable by the Government of Nepal to the International Monetary Fund (IMF) against the valuation adjustments by IMF.

Note: All data related to the public debt of the Government of Nepal used in this table are based on data from the Public Debt Management Office. There might be some discrepancy with the loan data from the FCGO and NRB since NRB advance account includes loan amounts that have not been transferred to Federal Consolidated Fund.

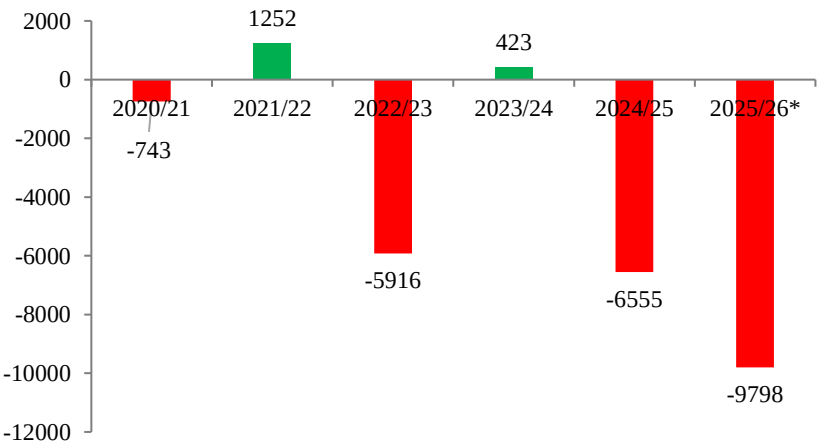
2.68 As of mid-March 2026, bilateral loans amounted to Rs. 142.58 billion (9.32 percent) of total outstanding external debt, while multilateral loans totaled Rs. 1,387.60 billion (90.68 percent).

2.69 Nepal's external debt is denominated in ten different currencies. As of mid-March 2026, loans denominated in Special Drawing Rights (SDRs.) accounted for the largest share of outstanding external debt at 71.42 percent. This was followed by loans denominated in US dollars. (21.08 percent), Japanese yen (3.83 percent), and Chinese yuan (2.44 percent). Loans denominated in euros, pound sterling, Kuwaiti dinars., Korean won, Saudi riyals, and Danish kroner together accounted for the remaining 1.23 percent.

2.70 Exchange rate fluctuations resulted in a foreign exchange gain of Rs. 4.23 billion on external debt in FY 2023/24, whereas FY 2024/25 recorded a foreign exchange loss of Rs. 65.55 billion. Owing to the significant depreciation of the Nepalese rupee against the US dollar and SDR, cumulative exchange rate losses reached Rs. 97.98 billion by mid-March of the current fiscal year. During this period, the Nepalese rupee depreciated by 7.2 percent against the US dollar.

Chart 2(j): Impact of Exchange Rate fluctuations on Foreign Debt

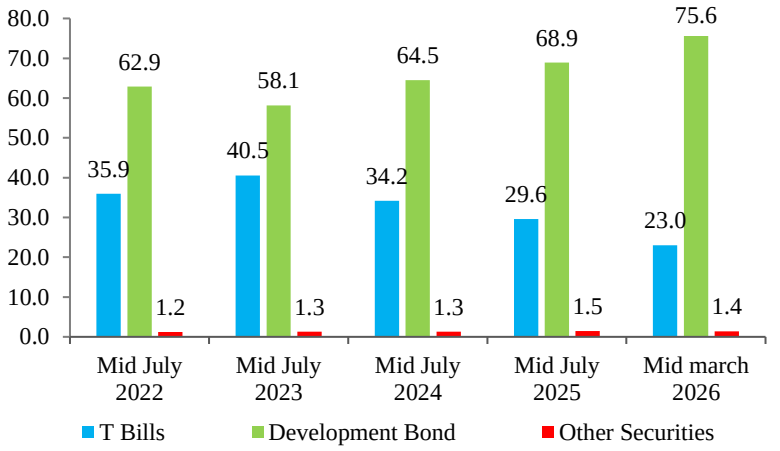
(Rs. In Ten Million)



Source: Public Debt Management Office, 2026 *Up to Mid-march

2.71 In recent years., the composition of outstanding domestic debt has shifted toward medium-term government securities (development bonds), while the share of short-term Treasury Bills has declined. By mid-March 2026, development bonds accounted for more than three-fourths of total domestic debt, whereas Treasury Bills represented 23.0 percent. Other instruments—including Foreign Employment Savings Bonds, Citizen Savings Bonds, and IMF Bonds—accounted for 1.4 percent. At the end of FY 2022/23 (mid-July 2023), Treasury Bills constituted 40.5 percent of domestic debt.

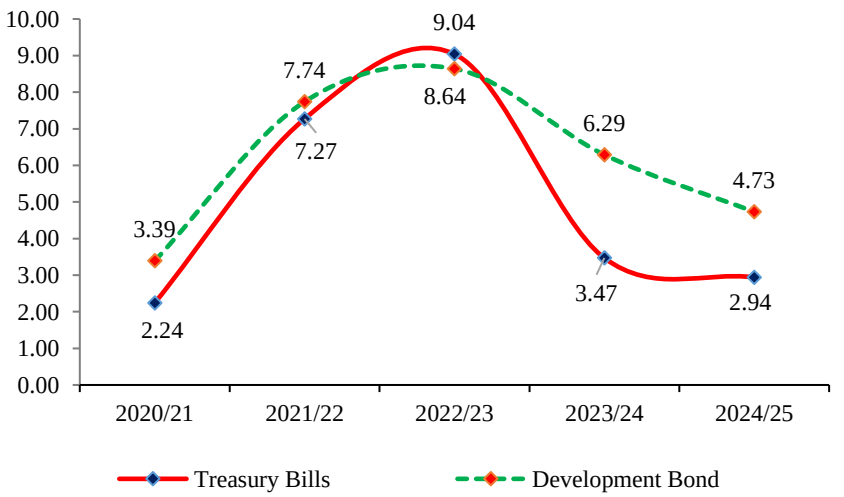
Chart 2(k): Composition of Domestic Debt
(As percent of outstanding domestic Debt)



Source: Public Debt Management Office, 2026

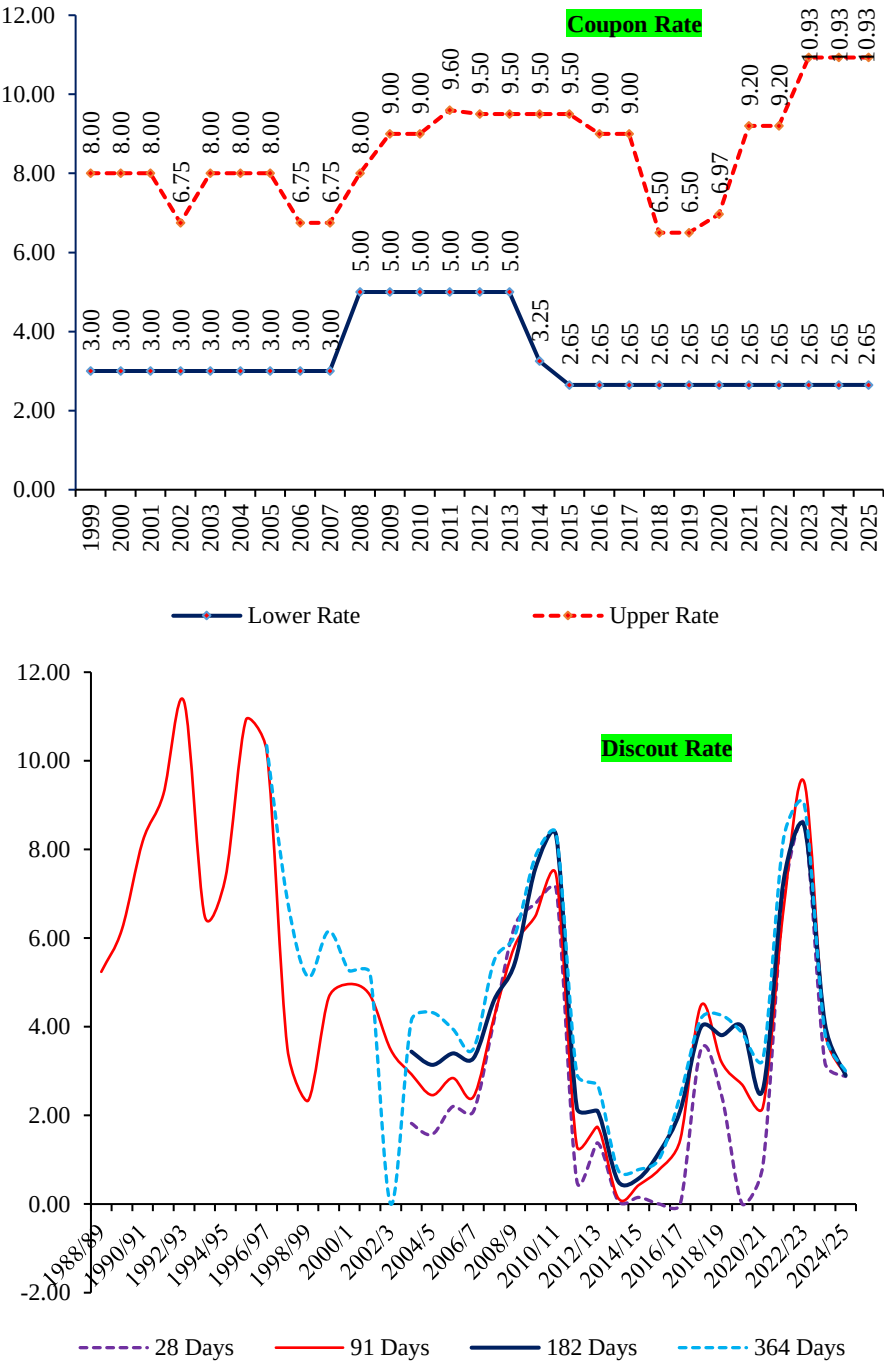
2.72 Interest rates on Government securities have gradually declined since FY 2022/23. The average interest rate on Government securities decreased from 8.84 percent in FY 2022/23 to 3.83 percent in FY 2024/25. The average interest rate was 2.94 percent for Treasury Bills and 4.73 percent for Development Bonds in FY 2024/25.

Chart 2 (l): Average Interest Rate on Government Securities (In percent)



Source: Public Debt Management Office, 2026

Chart 2(m): Coupon Rate and Discounted Rate Trend (In percent)



Source: Public Debt Management Office, 2026

Intergovernmental Fiscal Transfers

2.73 In FY 2024/25, grant transfers from the Federal Government to provincial and local governments increased by 2.9 percent to Rs. 349.36 billion. During the same period, revenue shared with provincial and local governments under the revenue-sharing arrangement increased by 12.4 percent to Rs. 139.19 billion. However, shareable royalties collected during FY 2022/23, FY 2023/24, and FY 2024/25 by the Federal Government remain undistributed among the three tiers of government.

Table 2(w): Inter-Government Fiscal Transfer (Rs. In Ten Million)

Description	2023/24		2024/25		2025/26*	
	Province	Local Level	Province	Local Level	Province	Local Level
Grant Transfer	**7602.0**	**26339.6**	**7675.6**	**27260.8**	**5700.9**	**22468.1**
Fiscal Equalization	4347.9	8122.6	5505.6	8074.1	4089.9	6090.4
Conditional	2353.8	17130.1	1556.3	18139.3	1401.8	16007.9
Special	352.9	601.6	259.1	599.1	114.1	183.2
Complementary	547.4	485.4	354.6	448.3	95.0	186.6
Revenue Sharing	**6193.8**	**6193.8**	**6959.5**	**6959.5**	**5444.7**	**5444.7**
Value Added TAX	4655.6	4655.6	5128.7	5128.7	3921.2	3921.2
Excise (Domestic)	1538.2	1538.2	1830.8	1830.8	1523.4	1523.4
Royalty Distribution	-	-	-	-	-	-
Total	**13795.7**	**32533.4**	**14635.1**	**34220.3**	**11145.6**	**27912.8**

Source: Financial Comptroller General Office, 2025 *Up to Mid-April

Note: Distributable Royalty was Rs. 672.64 billion in FY 2023/24 whereas Rs.8.23 billion in FY 2024/25

2.74 In FY 2024/25, the combined receipts of provincial and local governments from federal grant transfers and revenue sharing increased by 5.45 percent to Rs. 488.55 billion, compared to Rs. 463.29 billion in FY 2023/24.

2.75 By mid-April of the current fiscal year, the Federal Government had transferred Rs. 281.69 billion in grants to provincial and local governments. In addition, Rs. 108.89 billion in revenue (excluding shareable royalties) had been distributed under the revenue-sharing arrangement. Accordingly, total fiscal transfers. (grants and revenue distribution) to provincial and local governments reached Rs. 390.58 billion during the period.

Public Enterprises

2.76 As of mid-July 2025, there were 45 public enterprises wholly or majority owned by the Government of Nepal.

2.77 Total assets of public enterprises increased by 9.5 percent to Rs. 3,206.91 billion as of mid-July 2025, exceeding 50 percent of GDP. At the end of the previous fiscal year, total assets stood at Rs. 2,928.97 billion.

2.78 As of mid-July 2025, the Government's total investment in public enterprises amounted to Rs. 798.56 billion, comprising Rs. 370.25 billion in equity investment and Rs. 428.31 billion in loan investment. At the end of the previous fiscal year, total investment stood at Rs. 703.94 billion, including Rs. 364.86 billion in equity and Rs. 339.07 billion in loans. Overall government investment in public enterprises increased by 13.4 percent during the period of mid-July 2024 to mid-July 2025.

2.79 Of the public enterprises in operation as of mid-July 2025, 27 recorded profits, 16 incurred losses, and 2 remained closed. In the previous year, 28 enterprises were profitable, 15 were loss-making, and 2 were closed. During FY 2024/25, the Government received Rs. 8.38 billion in dividends from profit making public enterprises, compared to Rs. 8.84 billion in FY 2023/24. Despite a 13.4 percent increase in total government investment, dividend income declined by 5.2 percent in FY 2024/25.

2.80 Total operating revenue of public enterprises increased by 0.7 percent to Rs. 672.40 billion in FY 2024/25, compared to Rs. 668.00 billion in the previous fiscal year. Operating revenue was 10.8 percent of GDP in FY 2024/25, while it was 11.6 percent in FY 2023/24.

2.81 The provision made for corporate income tax liabilities of public enterprises declined by 22.4 percent to Rs. 11.36 billion in FY 2023/24, compared to Rs. 14.63 billion in the preceding fiscal year. In FY 2024/25, corporate income tax provisions accounted for 3.82 percent of total federal corporate income tax collection, which was 5.17 percent in the previous year.

2.82 As of mid-July 2025, public enterprises employed 30,352 personnel against 38,285 approved positions. At the end of the previous fiscal year, the number of employees was 34,951.

2.83 As of mid-July 2025, unfunded liabilities increased by 10.10 percent to Rs. 66.41 billion, while contingent liabilities increased by 3.03 percent to Rs. 2,264.55 billion.

2.84 Total net worth (shareholders' equity) of public enterprises increased by 3.9 percent to Rs. 1,073.28 billion as of mid-July 2025, compared to Rs. 1,037.58 billion a year earlier. Seven public enterprises recorded negative net worth, with the Nepal Airlines Corporation reporting the largest negative equity at Rs. 7.93 billion.

2.85 Net profit of public enterprises increased by 12.0 percent to Rs. 45.08 billion in FY 2024/25. Profitable enterprises earned a combined net profit of Rs. 48.89 billion, while loss-making enterprises recorded a combined net loss of Rs. 3.81 billion. Net profits of profitable enterprises increased by 10.6 percent, whereas net losses of loss-making enterprises declined by 4.1 percent.

2.86 Total retained earnings of public enterprises increased by 9.0 percent to Rs. 105.45 billion in FY 2024/25. The Nepal Electricity Authority, Nepal Telecom Company Limited, and the Civil Aviation Authority of Nepal recorded the highest retained earnings. In FY 2023/24, total retained earnings had increased by 41.0 percent to Rs. 92.72 billion.

2.87 As of mid-July 2025, 7 public enterprises were listed among the 466 companies on the Nepal Stock Exchange (NEPSE). Listed public enterprises accounted for 15.1 percent of the total market capitalization of NEPSE.

3. Inflation

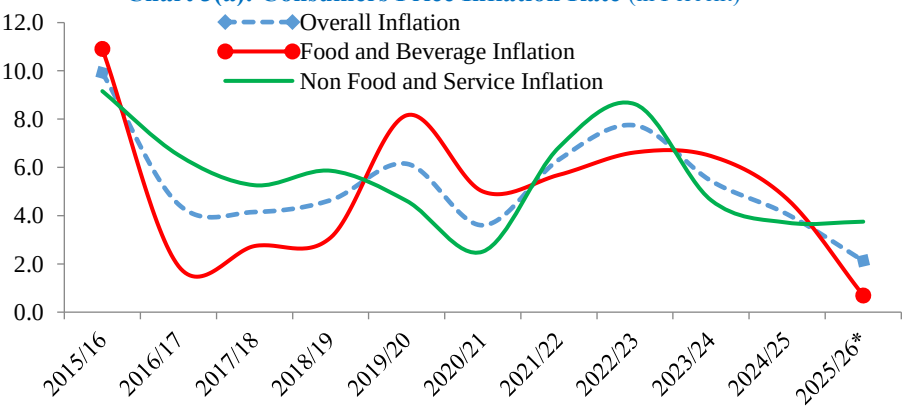
3.1 Overall average consumer inflation remained low, primarily due to lower international crude oil prices, the corresponding adjustment in domestic petroleum product prices, and the adequate supply of food grains. As of mid-March of the current fiscal year, average consumer inflation stood at 2.13 percent.

3.2 However, there are risks of upward pressure on inflation in the coming months due to continuing geopolitical tensions in the Middle East and other regions, rising petroleum prices, and the further depreciation of the Nepalese rupee against the US dollar. Nevertheless, given the low level of consumer inflation recorded up to mid-March of the current fiscal year, annual average consumer inflation is expected to remain within the targeted limit.

Consumer Price Situation

3.3 Average consumer inflation stood at 2.13 percent as of mid-March of the current fiscal year, compared to 4.72 percent during the corresponding period of the previous fiscal year. Consumer inflation remained comparatively low during the review period mainly due to declining prices of pulses and legumes, food and food products, spices, and related commodities under the food and beverage group. On a year-on-year (point-to-point) basis, consumer inflation stood at 3.62 percent in mid-March 2026, compared to 3.75 percent in mid-March 2025.

Chart 3(a): Consumers Price Inflation Rate (in Percent)



Source: Nepal Rastra Bank, 2026

* Up to Mid-march 2026

3.4 On a year-on-year basis, food and beverage inflation stood at 3.60 percent in mid-March 2026. Within this group, prices of vegetables, ghee, edible oils, fruits, and other food items recorded relatively high increases. Food and beverage inflation had stood at 3.34 percent in mid-March 2025.

3.5 On a year-on-year basis, non-food and services inflation stood at 3.63 percent in mid-March 2026. Relatively higher price increases were observed in alcoholic beverages, tobacco products, clothing and footwear, education, and related goods and services, while price increases remained relatively low for household utility goods, information and communication services, insurance, financial services, and similar items. Non-food and services inflation were 3.97 percent in mid-March 2025.

Table 3 (a): Goods and Services having Maximum and Minimum Price Increase*

More price Increased commodities	Growth Rate	Low price increased commodities	Growth Rate
Miscellaneous Goods and Services	23	Pulses and legumes	-3.7
Vegetables	11	Cereal grains and their products	-2.2
Gee and Oil	9.9	Spices	-2
Fruits	9.6	Insurance and Financial Services	-0
Education	7.5	Communication	0.4
Meat and Fish	5	Sugar and sugar products	1
Alcoholic drinks	4.8	Housing and Utilities	1
Textiles and shoes and sendal	4.7	Recreation and culture	1.8
Tobacco products	3.6	Milk Products and Eggs	2.1
Furnishing and household equipment	2.9	Health	2.3

Source: Nepal Rastra Bank, 2026 * Up to Mid-March 2026

3.6 On a year-on-year basis, inflation in mid-March 2026 stood at 3.64 percent in the Kathmandu Valley, 4.11 percent in the Terai, 3.11 percent in the Hills, and 2.83 percent in the Mountain region. In the corresponding month of the previous year, inflation rates in these regions were 3.25 percent, 3.77 percent, 3.72 percent, and 4.77 percent, respectively. The Consumer Price Index (CPI) increased by 3.06 percent in rural areas and 3.82 percent in urban areas on a year-on-year basis in mid-March 2026.

Wholesale Price Index

3.7 On a year-on-year basis, wholesale inflation stood at 3.64 percent in mid-March 2026, while it was 4.43 percent a year earlier. During the same period, prices of primary commodities and fuel and energy declined by 5.78 percent

and 5.28 percent, respectively, while the prices of manufactured goods increased by 10.75 percent. In mid-March 2025, prices of primary commodities and manufactured goods had increased by 6.18 percent and 4.58 percent, respectively, whereas fuel and energy prices had declined by 2.71 percent.

National Wage and Salary Index

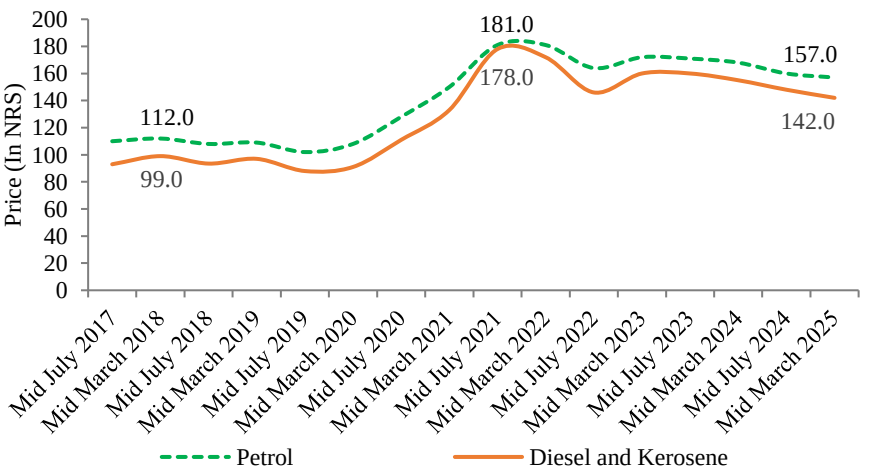
3.8 On a year-on-year basis, the National Wage and Salary Index increased by 6.03 percent during the second quarter of FY 2025/26, compared to an increase of 2.85 percent in the corresponding quarter of the previous fiscal year.

3.9 Based on the Nepal Standard Industrial Classification (NSIC), the wholesale and retail trade, and the repair of motor vehicles and motorcycles sector recorded the highest increase in the wage and salary index at 7.35 percent. Similarly, according to the Nepal Standard Classification of Occupations (NSCO), the skilled agricultural, forestry, and fishery workers occupational group registered the highest increase in the salary index, at 5.31 percent.

Petroleum Product Prices

3.10 In the domestic market, the retail price of petrol declined by 1.88 percent, from Rs. 160 per liter at the end of FY 2024/25 to Rs. 157 per liter by the end of mid-March 2026. Likewise, the retail price of diesel declined by 4.1 percent, from Rs. 148 per liter at the end of FY 2024/25 to Rs. 142 per liter by the end of mid-March 2026.

Chart 3(b): Price of Petrol, Diesel and Kerosene (In NRS)



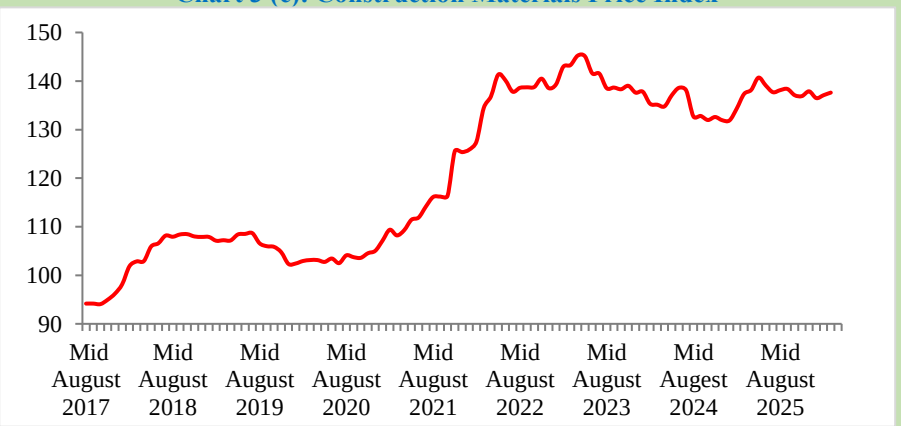
Source: Nepal Rastra Bank, 2026

Box 3(a): Changes in the Construction Materials Price Index

Since FY 1999/2000, the Nepal Rastra Bank has been collecting wholesale price data and compiling and publishing the Wholesale Price Index (WPI). At present, the index is based on FY 2017/18 as the base year and is compiled using wholesale prices of 262 commodities collected from 24 market centers. The WPI is calculated by first deriving the unweighted average of price relatives for individual commodities and then by applying the Arithmetic Laspeyres Index on these price relatives the final index is obtain using a weighted average method. Among the 262 commodities included in the WPI basket, the wholesale prices of 30 construction materials—including sand, cement, steel, marble, blocks, reinforcing bars, coal, and pipes—are classified into a separate group to calculate the Construction Materials Price Index (CMPI), which carries a weight of 14.03 percent in the overall WPI.

An analysis of the Construction Materials Price Index from FY 2017/18 to mid-March 2026 indicates significant fluctuations in construction costs and persistent structural pressures. The index increased from 94.2 points in July/August 2018 to 140.9 points in February/March 2026. The movement of the index can broadly be divided into three phases. During the first phase (July/August 2018 to June/July 2021), the index experienced only gradual and moderate growth. In the second phase, construction material prices rose sharply, with the index reaching 145.2 points in March/April 2023. This surge was primarily driven by the global energy crisis triggered by the Russia–Ukraine conflict, rising prices of coal and petroleum products, and higher international prices of iron and steel raw materials. In the most recent phase, the growth of the Construction Materials Price Index has moderated. Although the index has experienced minor fluctuations, it has generally remained stable. However, geopolitical tensions in West Asia pose a potential risk of supply disruptions for key construction inputs such as petroleum products and bitumen, which could place renewed upward pressure on construction material prices.

Chart 3 (c): Construction Materials Price Index



Source: Nepal Rastra Bank, 2026

4. Financial Sector

4.1 The financial access has improved as electronic transactions increased through the use of technology. The banking sector remains broadly stable, as key indicators of financial soundness—such as the capital adequacy ratio and liquidity ratio—remain well above and sufficient the regulatory minimum requirements. Furthermore, the Government's continued priority on legal, policy, and institutional reforms in the financial sector, financial activities are expected to expand and enhance economy's dynamism.

4.2 Due to the slowdown in economic activity, the growth rate of credit flowing from banks and financial institutions has decreased. As a result, businesses have been affected and non-performing loans have increased. Despite a significant increase in remittance inflows, aggregate demand has not increased to the expected level, resulting in excess liquidity in the banking sector.

Financial Structure

4.3 As of mid-March 2026, there were 106 licensed banking and financial institutions (BFIs) operating in Nepal, comprising 20 commercial banks, 17 development banks, 17 finance companies, 51 microfinance financial institutions, and one infrastructure development bank. In addition, there are 37 insurance companies, more than 30,000 cooperatives, the Employees Provident Fund, the Citizen Investment Trust, the Social Security Fund, the Deposit and Credit Guarantee Fund, and Mutual Funds are also in operation in the financial system.

4.4 The banking sector holds the largest share of the financial system's assets and liabilities (excluding cooperatives, the Social Security Fund, and mutual funds). As of mid-January 2026, banking and financial institutions accounted for 86.2 percent of the total assets and liabilities of the financial system, compared to 85.9 percent at mid-July 2025.

4.5 Of the total assets and liabilities of the financial system, the share of Nepal Rastra Bank is 20.7 percent, the share of commercial banks is 55.2 percent, and the share of other banking financial institutions is 10.3 percent. Similarly, the share of Insurance companies and other contractual savings institutions together accounted for 13.8 percent. The combined assets and liabilities of the

banking sector and contractual savings mobilizing institutions (including insurance companies) is 251.8 percent of GDP.

Table 4(a): Composition of Assets and Liabilities of Financial System

(Share in Percent) *

Description	Share to Asset and Liabilities (In Percent)
Financial Institutions	**86.2**
Nepal Ratra Bank	20.7
Commercial Banks	55.2
Development Banks	4.9
Financial Companies	1.2
Microfinance Institutions	4.0
Nepal Infrastructure Bank	0.3
Non-Financial Institutions	**13.8**
Employee Provident Fund	4.2
Citizen Investment Fund	2.0
Insurance Company	7.6
Total	**100.0**

Source: Nepal Rastra Bank/Employee Provident Fund/Citizen Investment Fund/Nepal Insurance Authority,2026

* Up to Mid-January 2026

Assets

4.6 According to the Financial Sector Survey, the financial sector's net foreign assets increased to Rs. 2,668.02 billion as of mid-July 2025. Such assets of the financial sector were Rs. 1,982.32 billion as of mid-July 2024.

4.7 As of mid-July 2025, the financial sector's domestic claims have reached Rs. 7,709.64 billion. The net claims of the financial sector on the Government of Nepal have reached Rs. 1,078.33 billion, such claims on public non-financial corporations and the private sector have reached Rs. 41.63 billion and Rs. 6,589.41 billion, respectively.

Liquid Liabilities

4.8 The financial sector's liquid liabilities reached Rs. 6,771.64 billion as of mid-July 2025, which was Rs. 6,027.98 billion a year earlier.

4.9 As of mid-July 2025, currency in circulation outside the financial sector stood at Rs. 650.24 billion, whereas financial sector’s demand deposit liabilities reached at Rs. 429.67 billion, and other deposit liabilities stood at Rs. 5,791.72 billion.

Financial Stability

4.10 Although some pressure was observed on financial stability indicators up to mid-March of the current fiscal year, most indicators remained within regulatory thresholds. The average non-performing loan ratio of banks and financial institutions increased from 4.92 percent in mid-January 2025 to 5.42 percent in mid-January 2026.

4.11 As of the end of mid-March 2026, the ratio of core capital and total capital to risk-weighted assets is 9.61 percent and 12.64 percent, respectively. These ratios were 10.13 percent and 12.95 percent at the end of mid-March 2025.

4.12 As of the end of mid-March 2026, the share of liquid assets in total deposits of bank and financial institutions is 35.32 percent, while share of cash and bank balances is 7.62 percent, and government securities represented 14.04 percent.

4.13 The regulatory credit-to-deposit (CD) ratio stood at 74.07 percent, while total loans as a share of total deposits reached 80.07 percent at the end of mid-March 2026. The CD ratio was 79.5 percent in the corresponding period of the previous year.

Table 4(b): Financial Soundness Indicators

Indicators	2022 Mid July	2023 Mid July	2024 Mid July	2025 Mid July	2026 Mid March
Primary Capital/Risk Weighted Asset Ratio	11.1	10.6	10.2	10.1	9.6
Capital Fund/Risk Weighted Asset Ratio	14.2	13.4	12.9	13.0	12.6
Credit/Deposit Ratio (Regulatory)	86.2	81.6	79.1	75.8	74.1
Non-Performing Loan Ratio	1.5	3.0	3.9	4.6	5.4*
Commercial Bank	1.4	3.0	3.8	4.4	5.3
Development Bank	1.3	2.5	3.6	5.0	5.8
Finance Company	6.2	7.6	9.9	11.0	11.9
Total Liquid Asset/ Total Deposit Ratio	26.2	27.1	26.4	24.9	35.3
Cash and Bank Balance/Total Deposit Ratio	9.4	8.1	7.4	8.0	7.6

Source: Nepal Rastra Bank, 2026 * Up to Mid-January 2026

Financial Deepening and Access

4.14 Credit to the private sector has continued to expand at a relatively low rate in recent years. Up to mid-March of the current fiscal year, private sector credit increased by 6.7 percent. This growth rate was 6.33 percent in the same period of the previous fiscal year.

4.15 According to the Monetary Survey, broad money was equivalent to 135.1 percent of GDP, the ratio to private sector credit was 95.3 percent of GDP, and ratio of total deposits was 124.9 percent of GDP as of mid-March 2026.

4.16 With continued improvements in financial access, the number of people using banking services has increased substantially. As of mid-March 2026, banks and financial institutions maintained 62.06 million deposit accounts, 2.04 million loan accounts, 29.46 million mobile banking service users, and 2.374 million internet banking service users. Compared to the corresponding period of the previous fiscal year, an additional 3.66 million deposit accounts and 103,000 loan accounts were added.

4.17 As of mid-March 2026, the average population served per branch of banks and financial institutions (including microfinance institutions) has reached 2,544, while the average population served per branch was 2,530 in mid-July 2025 and 2,529 in mid-July 2024.

Electronic Payment Transactions

4.18 Electronic payment transactions have continued to grow due to improvements in digital payment infrastructure and wider public access to electronic payment instruments.

Table 4(c): Digital Payment Transaction

Description	Transaction Number			Transaction Amount (Rs. In million)		
	Mid-July 2024	Mid-July 2025	Mid-March 2026	Mid-July 2024	Mid-July 2025	Mid-March 2026
R.T.G. S	81605	91581	60418	6451161	9210905	5315394
ATM	11216030	11078861	9312765	91261	93111	73564
ECC	1292363	1478268	894547	672755	787117	453243
IPS	5150393	5441164	2173326	359991	468240	244452
Connect IPS	7787282	17985607	18247488	666583	562699	513011
Debit Card	12040786	11971300	9812163	95260	97633	75734
Credit Card	282728	287985	258989	2073	2222	1900
Prepaid Card	107663	152769	119448	769	1328	753
Internet Banking	351301	564047	560261	17738	25335	22211
Mobile Banking	45669301	65500157	62540294	373978	530285	540763
Branchless Banking	75501	82400	57074	1649	1813	1375
Wallet	32105917	40190678	44920342	38147	48441	48435
Q R Based	20825615	40236413	49027228	61737	113196	125915
POS	1068417	1136419	679747	5925	6604	3763
e-commerce**	145977	196326	198088	913	1466	1061

Source: Nepal Rastra Bank, Mid-March 2026 ** Online transaction through using Card

4.19 As of mid-March 2026, in addition to banks and financial institutions, eight payment system operators (PSOs) and 21 payment service providers (PSPs) were operating to facilitate electronic payment transactions.

Monetary Sector

Monetary Policy Targets and Performance

4.20 The monetary policy for the current fiscal year targeted maintaining annual average inflation at around 5.0 percent. As of mid-March 2026, average consumer inflation stood at 2.13 percent. The policy also aimed to maintain foreign exchange reserves sufficient to finance at least seven months of imports of goods and services, however, reserves were sufficient to cover 18.5 months of imports as of mid-March 2026.

4.21 The monetary policy projected 13.0 percent growth in broad money during the current fiscal year. However, by mid-March 2026, broad money had expanded by only 6.74 percent, compared to 4.83 percent during the same period of the previous year. On a year on-year basis, broad money increased by 14.54 percent at the end of mid-March 2026.

4.22 Narrow money increased by 3.97 percent up to mid-March of the current fiscal year, compared to 5.10 percent in the corresponding period of the previous year. On a year-on-year basis, narrow money grew by 20.66 percent at the end of mid-March 2026.

Table 4(d): Annual Percentage Change in Major Monetary Aggregate

(In Percent)

Heading/FY	2022/23	2023/24	2024/25	2025	2026
				Mid-March	
Currency in Circulation	4.5	10.0	12.6	13.1	9.9
Reserve Currency	1.1	7.7	16.1	18.7	6.2
Demand Deposits	-2.0	-15.2	38.1	-3.0	-1.2
Time Deposits	17.6	8.5	-3.7	-4.5	-11.4
Saving and Call Deposits	7.2	28.5	33.6	36.3	43.4
Total Domestic Credit	9.0	6.1	6.2	1.9	-0.3
Private Sector Credit	3.8	5.8	8.4	6.0	4.4
Narrow Money Supply	1.2	-1.7	22.0	5.1	4.0
Broad Money Supply	11.5	12.9	12.5	4.8	6.7

Source: Nepal Rastra Bank, 2026

4.23 The monetary policy projected 12.0 percent growth in private sector credit during the current fiscal year. However, by mid-March 2026, such credit had increased by only 4.43 percent, compared to 6.01 percent during the same

period of the previous year. On a year-on-year basis, private sector credit increased by 6.74 percent.

4.24 Through the current fiscal year's Monetary Policy and its First Quarterly Review, the Standing Liquidity Facility (SLF) rate, policy rate, and Standing Deposit Facility (SDF) rate were reduced to 2.75 percent, 4.25 percent, and 5.75 percent, respectively.

4.25 The Cash Reserve Ratio (CRR) required for banks and financial institutions remained unchanged at 4.0 percent. Likewise, the Statutory Liquidity Ratio (SLR) remained unchanged at 12.0 percent for commercial banks and 10.0 percent for development banks and finance companies.

Table 4(e): Bank Rate, Refinancing Rate and Cash Reserve Ratio (In percent)

Instruments	2021/22	2022/23	2023/24	2024/25	2025/26*
Bank Rate	7.0	7.5	7.0	6.5	5.75
Refinancing Rate					
Special Refinances	2.0	4.5	4.0	3.5	2.75
General Refinances	2.0	4.5	4.0	3.5	2.75
Small, Cottage and Micro Enterprise	4.0	4.5	4.0	3.5	2.75
Export Credit#	0.75	0.75	0.75	0.75	0.75
Cash Reserve Ratio					
Commercial Bank	3.0	4.0	4.0	4.0	4.0
Development Bank	3.0	4.0	4.0	4.0	4.0
Finance Company	3.0	4.0	4.0	4.0	4.0
Standing Liquidity Facility Rate	7.0	7.5	7.5	6.5	5.75

Source: Nepal Rastra Bank, 2026 *Mid-March

#In Foreign Currency (Add to One Year Benchmark Interest rate, before 2021/22 add to LIBOR)

4.26 Up to mid-March 2026 of the current fiscal year, Rs. 33,280.25 billion of liquidity (transaction-based) was absorbed through various open market operation instruments. However, it was Rs. 16,004.15 billion during the same period of the previous fiscal year. During the same period, Rs. 12.5 billion was injected through the overnight liquidity facility, compared to Rs. 2.9 billion a year earlier.

Interest Rate Developments

4.27 With ample liquidity in the banking system, short-term interest rates, weighted average lending and deposit rates, and the base lending rate declined further during the current fiscal year. The weighted average interbank interest rate remained close to the Standing Deposit Facility (SDF) rate (the lower

bound of the interest rate corridor). The weighted average yield on the 91-day Treasury Bill declined from 2.93 percent in mid-March 2025 to 2.47 percent in mid-March 2026, while the weighted average interbank rate among commercial banks fell from 3.00 percent to 2.68 percent during the same period.

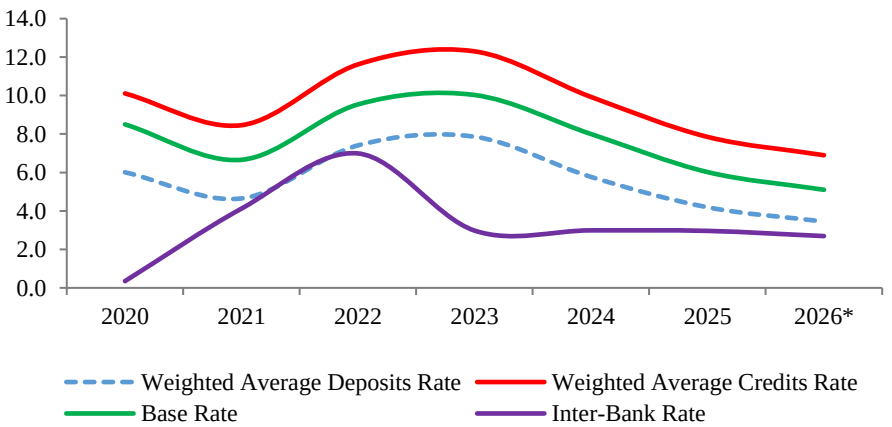
Table 4(f): Trend of Interest Rate (In percent)

Heading	Mid-July					Mid-March
	2021	2022	2023	2024	2025	2026
Weighted Average Deposits Rate	4.65	7.41	7.86	5.77	4.19	3.45
Weighted Average Credits Rate	8.46	11.62	12.30	9.93	7.85	6.90
Base Rate	6.66	9.54	10.03	8.00	6.02	5.10
Inter-Bank Rate	4.12	6.99	2.98	2.99	2.96	2.69

Source: Nepal Rastra Bank, 2026

4.28 In mid-March 2026, the weighted average deposit rate and lending rate of commercial banks stood at 3.45 percent and 6.90 percent, respectively, while these were 4.54 percent and 8.40 percent a year earlier. The average base rate of commercial banks declined from 6.34 percent in mid-March 2025 to 5.10 percent mid-March 2026.

Chart 4(a): Trend of Interest Rate (In percent)



Source: Nepal Rastra Bank, 2026 *Mid-March

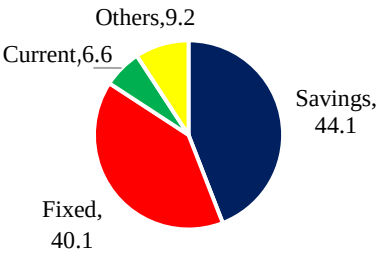
Deposit Mobilization and Credit Expansion

4.29 Up to mid-March of the current fiscal year, deposits at banks and financial institutions increased by 6.64 percent to Rs. 7,745.88 billion, compared to a growth of 4.30 percent during the corresponding period of the previous fiscal year.

4.30 Credit extended by banks and financial institutions to the private sector increased by 4.4 percent to Rs. 5,741.24 billion up to mid-March of the current fiscal year, compared to 6.0 percent growth during the same period of the previous year.

4.31 As of mid-March 2026, the composition of total deposits consisted of 44.1 percent savings deposits, 40.1 percent fixed deposits, 6.6 percent current deposits, and 9.2 percent other deposits.

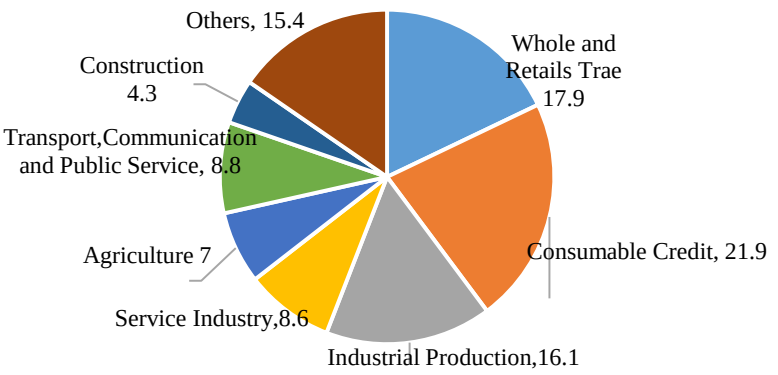
Chart 4 (b): Composition of Deposits Mobilization of Banks and Financial Institutions (In Percent)#



Source: Nepal Rastra Bank,2026 #2026 Mid-March

4.32 As of mid-March 2026, out of total loan, consumer loans accounted for 21.9 percent of total outstanding credit, followed by wholesale and retail trade (17.9 percent), manufacturing (16.1 percent), transport, communication and public utilities (8.8 percent), service industries (8.6 percent), agriculture (7.0 percent), and construction (4.3 percent).

Chart 4(c): Composition of Credit Investment of Bank and Financial Institutions (In percent)



Source: Nepal Rastra Bank., 2026 *2026 Mid-March

4.33 Commercial banks are required to allocate 13.0 percent, 8.0 percent, and 13.0 percent of their total lending to the agriculture, energy, and micro, cottage, small and medium enterprises (MCSMEs) sectors, respectively, by mid-July 2026. As of mid-March 2026, lending to these sectors stood at 13.22 percent, 9.39 percent, and 9.97 percent, respectively.

4.34 Development banks and finance companies are required to allocate 17 percent of their total lending to the agriculture, micro, cottage and small enterprises/businesses, and 12 percent in energy and tourism sectors by mid-July 2026.

Table 4(g): Credit Flow to the Targeted Sector (Up to Mid-March 2026)

Targeted Sector	In Rs. Ten million				In percent			
	CB	DB	FC	Banking Sector	CB	DB	FC	Banking Sector
Agriculture	66129	3481	776	70385	13.2	6.7	7.5	13.2
Energy	47001	836	47	47884	9.4	1.6	0.5	9.4
Tourism	22585	3740	543	26867	4.5	7.2	5.3	4.5
Cottage, Small and Medium Enterprise	49886	4883	777	55546	9.9	9.4	7.5	9.9
Total Targeted Sector Credit	**185600**	**12940**	**2143**	**200683**	**37.1**	**24.9**	**20.7**	**37.1**
Total credit previous 6 months	500362	52006	10337	562705				

Source: Nepal Rastra Bank, 2026

Box 4(a): Regulatory Provision

- The maximum loan limit for the construction and purchase of a private residential house has been increased from Rs. 20 million to Rs. 30 million. The loan-to-value (LTV) ratio has been set at up to 80 percent for the construction or purchase of a first home and up to 70 percent for all other cases.
- Banks and financial institutions are required to charge an interest rate of no more than the base rate plus a premium of 1.5 percentage points for loans extended to agricultural projects that enhance the production of crop varieties recommended by the Nepal Agricultural Research Council (NARC) for the respective regions.
- Licensed financial institutions may charge an interest rate of up to the base rate plus a premium of 1 percentage point for loans provided to industries that employ at least 100 women, generate a minimum value addition of 25 percent, and export at least 25 percent of their total production.

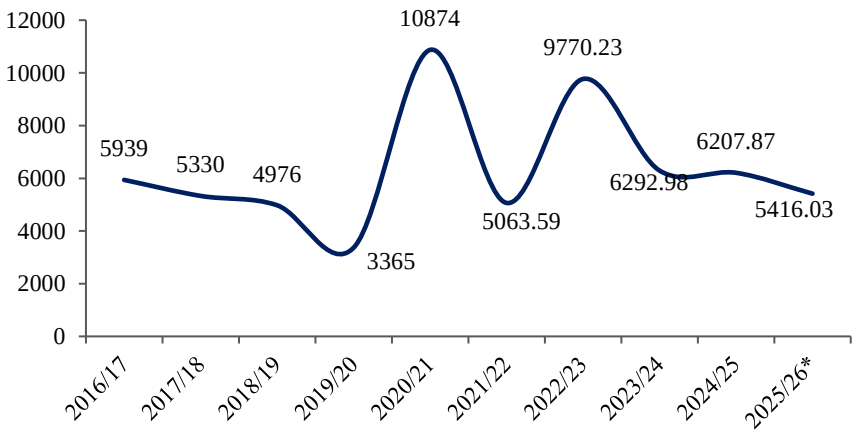
- The maximum limit for personal overdraft loans provided by banks and financial institutions has been increased from Rs. 5 million to Rs. 10 million. In addition, the single-borrower limit on margin loans backed by shares has been repealed.
- The Guidelines on Corporate Social Responsibility (CSR) of Banks and Financial Institutions, 2024 (Second Amendment, 2025) have been updated and issued with the objective of ensuring that CSR expenditures by banks and financial institutions are directed toward low-income individuals and disadvantaged communities.
- The threshold to make payments only through account payee cheques or direct deposits into the beneficiary's bank account has been reduced from Rs. 1 million to Rs. 500,000. This provision is mandatory to follow by licensed banks and financial institutions.
- The maximum limit for collateral-backed loans provided by microfinance financial institutions has been increased from Rs. 700,000 to Rs. 1.5 million.

Capital Market

Primary Market

4.35 By mid-March 2026, approval had been granted to mobilize Rs. 54.16 billion through the primary securities market, representing an increase of 117 percent compared to the corresponding period of the previous fiscal year. During the same period of the previous fiscal year, approved capital mobilization amounted to Rs. 24.92 billion.

Chart 4(d): Status of total Capital Mobilization through the Primary Securities Market (Rs. In ten million)



Source: Nepal Stoch Exchange Ltd, 2026 *Mid-March

4.36 As of mid-March 2026, of current fiscal year, Rs. 8.69 billion has been mobilized through the primary issuance of ordinary shares, Rs. 4.94 billion through the issuance of rights shares, Rs. 4.66 billion through additional share issuance, Rs. 500 million through debentures, Rs. 16.85 billion through unredeemed unconsolidated preference shares, and Rs. 23.12 billion through mutual funds.

4.37 Nineteen institutions have received fund management permission from the Securities Board of Nepal to manage alternative investment funds to promote entrepreneurship and innovation through Nepal's securities market.

4.38 As of mid-March of current fiscal year, licensed fund managers had mobilized Rs. 4.75 billion under various schemes launched during the current fiscal year. Cumulative capital mobilization reached Rs. 41.75 billion. Capital mobilization through such schemes increased by 90.0 percent compared to the corresponding period of the previous fiscal year.

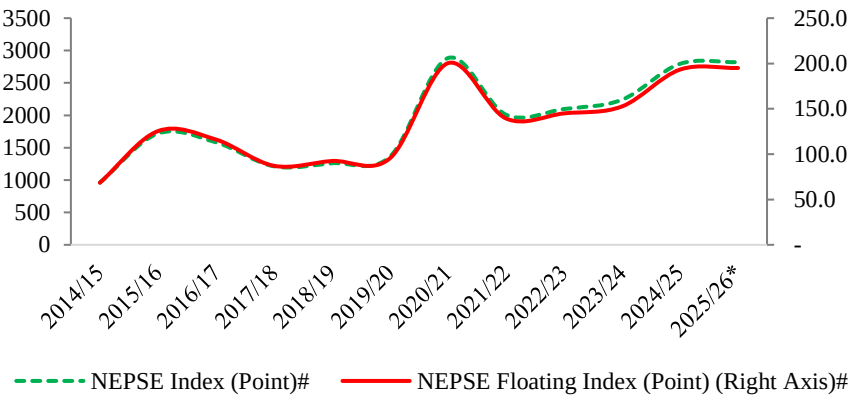
4.39 By mid-March 2026, bonus shares worth Rs. 19.64 billion had been listed with the Securities Board of Nepal. During the corresponding period of the previous fiscal year, bonus shares worth Rs. 15.51 billion had been listed.

Secondary Market

4.40 By mid-March of the current fiscal year, securities worth Rs. 1,028.47 billion had been traded in the secondary market. In the same period of the previous fiscal year, such transactions were Rs. 1465.66 billion. In the 138 days of trading up to mid-March of the current fiscal year, the average daily trading amount has been Rs. 7.45 billion. In the same period of the previous fiscal year, such transactions were Rs. 9.83 billion. The number of securities traded up to mid-March of the current fiscal year has decreased by 27.2 percent and the number of transactions by 29.8 percent.

4.41 As of mid-March 2026, the NEPSE Index stood at 2,820.45 points, compared to 2,736.49 points a year earlier. Similarly, the NEPSE Float Index stood at 195.07 points in mid-March 2026.

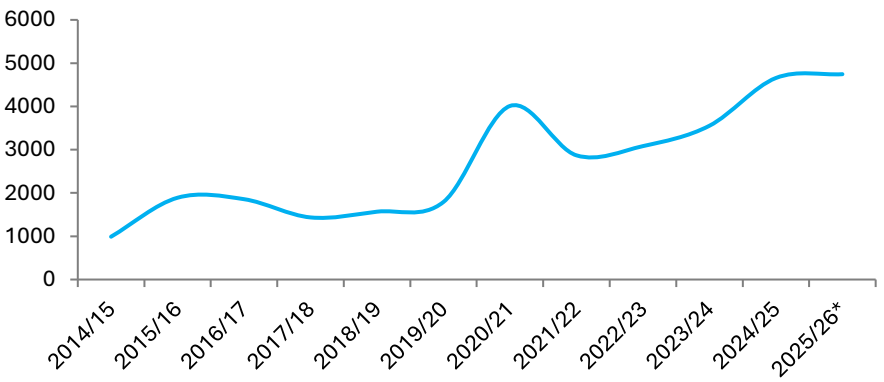
Chart 4 (e): NEPSE Index and NEPSE Floating Index (Point)



Source: Nepal Stoch Exchange Ltd, 2026 *Up to Mid-March #Base Year 1994, Point 100

4.42 The total market capitalization of the securities market increased by 4.42 percent, from Rs. 4,543.81 billion at the end of mid-March 2025, to Rs. 4,744.73 billion at the end of mid-March 2026. In the total market capitalization, the share of financial sector (banks, financial institutions, and insurance companies) is the highest at 52.19 percent, followed by hydropower companies at 15.92 percent, investment companies at 7.39 percent. Similarly, the share of the manufacturing and processing industry is 7.15 percent, the share of hotels and tourism institutions is 3.11 percent, the share of trading institutions is 4.40 percent, and the share of other groups of companies is 9.83 percent.

Chart 4(f): Trend of Capitalization of Securities Market (Rs. In Billion)



Source: Nepal Stoch Exchange Ltd. 2026 *Up to Mid-March

4.43 As of mid-March of current fiscal year, 14 companies have been listed on the Nepal Stock Exchange Limited (NEPSE), bringing the number of companies listed on the NEPSE to 286. The number of such companies was 268 in the same period of the previous fiscal year. As of mid-March 2026, the paid-up

value of shares listed on the NEPSE has reached Rs. 911.99 billion. As of mid-March 2025, such value was Rs. 857.50 billion.

4.44 By mid-March of current fiscal year, 257.6 million units of shares issued through Initial Public Offerings (IPOs), 11 million mutual fund units, 80 million units of rights shares, 120 million units bonus shares, 0.9 million units of Further Public Offering (FPO) shares, and 17.0 million units of institutional debentures had been listed on the Nepal Stock Exchange (NEPSE).

Box 4(b): Issuance of Perpetual Non-Cumulative Preference Shares (PNCPS)

For the first time, the Securities Board of Nepal (SEBON) has approved the issuance of Perpetual Non-Cumulative Preference Shares (PNCPS). A perpetual preference share is a class of share that has no fixed maturity or redemption date but provides investors with a predetermined dividend rate. These shares are issued through private placement, and only institutional investors are eligible to invest in them. In accordance with the regulatory provisions issued by the Nepal Rastra Bank (NRB), promotor shares may be converted into such preference shares. Furthermore, dividends on these shares are payable only in years when the issuing institution earns profits. Since there is a provision that dividends cannot be distributed from accumulated profits in the year in which there is a loss, they are classified as non-cumulative preference shares.

Such instrument being used in the international capital market to strengthen the capital structure of financial institutions after the experience of the global financial crisis of 2007-09. In this context, SEBON has amended the Securities Issuance and Distribution Guidelines, 2074 and allowed to issue such instruments only by banking and financial institutions who has received approval from Nepal Rastra Bank. Since this instrument will be listed on the secondary market, institutional investors will also be able to trade in the secondary market. The rights vested in the preference shareholders will be as mentioned by the company in the prospectus. At the time of dissolution of the company, the payment of this share will be made before the ordinary shares and after the company's creditors, depositors and supplementary capital.

This instrument will strengthen the capital structure of banks and financial institutions in times of stress, which will help reduce the risk of financial crises and provide stability to the financial system. In addition, a new investment instrument will be available to investors. It also provides institutional investors with an additional investment instrument. However, as PNCPS are perpetual and non-cumulative in nature, institutional investors should carefully review the prospectus and the Risk Disclosure Statement before investing. It is also appropriate to make investment decisions only after assessing their own risk-bearing capacity.

Bond Market

4.45 In Nepal, bonds are issued by both the government and the corporate sector. By the end of mid-March of the current fiscal year, trading in listed government securities declined by 59.0 percent to Rs. 242.5 million. During the corresponding period of the previous fiscal year, it was Rs. 591.0 million.

4.46 By the end of mid-March of the current fiscal year, trading in corporate bonds increased by 39.8 percent to Rs. 3.22 billion. Total trading of corporate bonds was Rs. 2.30 billion during the corresponding period of the previous fiscal year.

Over-the-Counter (OTC) Market

4.47 The Nepal Stock Exchange Limited (NEPSE) operates an Over-the-Counter (OTC) market to facilitate the trading of securities issued by public companies that are not listed on the NEPSE secondary market. By the end of mis-March of the current fiscal year, securities worth Rs. 3.28 billion had been traded through the OTC market, such operation was Rs. 1.79 billion during the corresponding period of the previous fiscal year.

Investor Participation in the Securities Market

4.48 The number of Demat (beneficiary owner) accounts increased from 6.997 million at the end of mid-July 2025 to 7.639 million by the end of mid-March 2026, representing approximately 26.2 percent of Nepal's total population.

4.49 The number of Mero Share accounts increased from 5.976 million at the end of mid-July 2025 to 6.613 million by the end of mid-March 2026. This is about 22.7 percent of the total population.

4.50 By the end of mid-March of the current fiscal year, the number of dematerialized securities maintained by CDS and Clearing Limited (CDSC) increased by 23.6 percent compared to the corresponding period of the previous fiscal year, reaching 15.91 billion units. During the same period, the number of companies dematerializing their securities reached 273, while the number of depository participants (DPs) licensed by CDSC increased to 122.

Table 4(h): Status of Securities Dematerialization

Description	2021 Mid-July	2022 Mid-July	2023 Mid-July	2024 Mid-July	2025 Mid-July	2026 Mid-March
Number of Registered Companies	207	222	230	253	255	273
Number of Depositor Member	78	82	88	112	199	122
Number of Beneficiary Accounts (In thousand)	3789	5346	5823	6395	6997	7639
Number of Dematerialized Securities (In Ten Million)	702	869	1076	1271	1387	1591
Number of Mero Shares Users (In thousand)	2855	4395	4826	5369	5976	6613

Source: CDS and Clearing Ltd. 2026

4.51 Investor participation in the secondary securities market continued to increase. By the end of mid-March of the current fiscal year, the number of investors registered for online trading reached 3,182,462, compared to 2,549,696 during the corresponding period of the previous fiscal year.

Table 4(i): Status of Securities Market Participants

Institutions	2021 Mid-July	2022 Mid-July	2023 Mid-July	2024 Mid-July	2025 Mid-July	2026 Mid-March
Securities Market	1	1	1	1	1	1
Center Depository Service company	1	1	1	1	1	1
Credit Evaluation Company	2	3	3	3	3	3
Mutual Investment Fund	14	14	20	21	24	24
Securities Dealer	1	1	2	2	2	2
Securities Brokers Traders	50	50	67	90	90	90
Marchant Bankers	30	30	30	29	32	32
Depository Members	79	81	91	109	122	124
ASBA Members	52	49	49	43	43	43
Eligible Institutional Investors	88	111	132	150	150	150
Listed Organized Institution	219	234	254	270	272	286
Specialized Investment Fund	-	-	12	12	13	19
Total	**537**	**575**	**662**	**732**	**753**	**775**

Source: Nepal Securities Board and Nepal Stoch Exchange Ltd., 2026

Insurance

4.52 With the establishment of new microinsurance, life insurance, and non-life insurance companies and the expansion of their branch networks, the number of insurance company branches increased by mid-march of current fiscal year. By the end of mid-March 2026, the total number of branches insurance company has reached 2,999, with 1,774 branches of life insurance, 1,016 branches of non-life insurance and 209 branches of micro insurance. By mid-

March 2025, the respective number such branches were 1,783, 1,037, and 172, totaling 2,992 branches.

4.53 Based on ownership structure, as of mid-March 2026, there are a total of 37 insurance companies (including life and non-life insurers), of which domestically owned insurance companies have the largest share.

Table 4(j): Ownership Structure of Insurance Company (Mid-March 2026)

Ownership	Nature of Company				Total
	Life	Non-Life	Micro-Insurance	Re-insurance	
Government	1	1	-	1	**3**
Domestic investment	11	10	7	1	**29**
Foreign	1	2	-	-	**3**
Joint Investment	1	1	-	-	**2**
Total	**14**	**14**	**7**	**2**	**37**

Source: Nepal Insurance Authority, 2026

4.54 With the scope expansion of term life insurance coverage for foreign employment workers, life insurance coverage—including foreign employment term life insurance—reached 49.9 percent of the population by the end of mid-March 2026. Such access was 48.3 percent at the end of mid-July 2025.

Table 4(k): Details of Life and Non-Life Insurance

Heading	2021/22	2022/23	2023/24	2024/25	2025/26*
Population Covered by the life Insurance (In percent)					
Foreign Employment Term Life Insurance	2.9	5.4	6.7	8.3	7.6
Life Insurance including Foreign Employment Term Life Insurance	41.2	44.4	43.3	48.3	49.9
Total Insurance Fee Collection (Rs. In ten million)					
Life	13878.5	14290.9	15778.1	18217.5	12768.8
Non-Life	3914.7	3786.4	3993.9	4491.3	3252.8
Total	**17793.3**	**18077.0**	**19771.9**	**22708.8**	**16021.7**
Investment from Insurers (Rs. In Ten Million)					
Life	45230.4	53891.4	64913.3	75134.3	82559.8#
Non-Life	8306.7	7625.5	8032.9	6974.2	8042.7#
Total	**53537.2**	**61516.9**	**72946.3**	**82108.5**	**90602.5#**

Source: Nepal Insurance Authority, 2026 *Up to Mid-March #Up to Mid-January 2026

Note: Micro Life Insurance is included in Life Insurance and Reinsurance and micro non-life insurance is also included in non-life insurance.

4.55 As of mid-March 2026, total insurance premiums have increased by 16.1 percent to Rs. 160.22 billion compared to the corresponding period of the previous fiscal year, comprising Rs. 127.69 billion in life insurance premiums and Rs. 32.53 billion in non-life insurance premiums. During the same period, the number of active insurance policies is16.259 million for life insurance and 2.168 million for non-life insurance.

4.56 By the end of mid-March of the current fiscal year, claims worth Rs. 26.840 billion have been paid under 12830 life insurance claims. Similarly, a total of Rs. 17.310 billion has been paid under 94215 non-life insurance claims.

4.57 By the end of mid-March of the current fiscal year, the life and micro-life insurance sector directly employed 12,430 persons. As of the end of mid-March 2025, approximately 412,452 insurance agents were engaged in indirect employment. Likewise, 1,224 licensed surveyors for non-life insurance loss assessment and 16 reinsurance brokers were actively engaged in the insurance industry.

Non-Bank Financial Institutions

Employees Provident Fund

4.58 By the end of mid-January 2026, the total assets and liabilities of the Employees Provident Fund reached Rs. 642.35 billion. During this period, contributors' accumulated savings stood at Rs. 578.06 billion. During the same period, the Fund had invested Rs. 229.49 billion across various sectors and extended Rs. 381.61 billion in loans and advances.

Citizen Investment Trust

4.59 By the end of mid-January 2026, the total assets and liabilities of the Citizen Investment Trust reached Rs. 319.50 billion. In this period, contributors' accumulated savings amounted to Rs. 282.37 billion. The Trust had invested Rs. 192.94 billion in various sectors and provided Rs. 91.56 billion in loans and advances.

Deposit and Credit Guarantee

4.60 By the end of mid-January 2026, the assets of the Deposit and Credit Guarantee Fund reached Rs. 34.70 billion. By the end of mid-March 2026, the Fund had insured deposits totaling Rs. 1,773.55 billion held in 51.879 million deposit accounts across 55 banks and financial institutions. During the same period, it had also guaranteed loans amounting to Rs. 360.82 billion

extended to 1.87 million borrowers through 74 banks and financial institutions.

Table 4(l): Status of Deposit and Credit Guarantee Fund

Description	2022 Mid-July	2023 Mid-July	2024 Mid-July	2025 Mid-July	2026 Mid-March
Credit Guarantee (Rs. In Ten Million)	26428	27464	29645	33090	36082
Deposit Guarantee (Rs. In Ten Million)	87922	123295	143045	157905	177354
Number of Credit Guaranteed Banks and Financial Institution	108	113	78	74	74
Number of Deposit Guaranteed Banks and Financial Institutions	62	55	55	55	55
Guaranteed Creditor (Number in Thousand)	1744	1680	1506	157905	177354
Deposit Account (Number in Thousand	36143	41381	45795	57135	51878

Source: Deposit and Credit Guarantee Fund, 2026

Cooperatives

4.61 By the end of mid-March 2026, Nepal had 32,325 cooperative institutions with 10.161 million share members and total share capital of Rs. 143.29 billion. Cooperatives had mobilized Rs. 1,029.57 billion in savings and disbursed Rs. 905.48 billion in loans.

4.62 By the end of mid-March 2026, the cooperative sector provided 82,216 direct jobs. The number of registered cooperatives affiliated with the Cooperative & Poverty Management Information System (COPOMIS), which was developed to establish an integrated database on cooperatives, has increased from 18,897 in mid-March 2025 to 19,903 at the end of mid-March 2026.

4.63 The National Cooperative Regulatory Authority has been regulating Nepal's cooperative sector and has issued operating licenses to 834 cooperatives. In addition, the Registration and Record-Keeping Standards for Savings and Credit Cooperatives, 2082 (2025), and the Regulatory Standards, 2082 (2026), (First Amendment) have been issued.

4.64 Out of the 23 cooperatives declared problematic by the Office of the Problematic Cooperatives Management Committee, three have been liquidated. The assets and liabilities of the remaining 20 cooperatives are yet to be resolved. To date, 80,087 claimants have filed claims totaling Rs. 47.6013 billion. Of these, 3,688 claimants have received full payment amounting to Rs. 2.5468 billion. In addition, by the end of mid-March of the current fiscal year, Rs. 122.3 million had been refunded to 8,763 claimants.

5. External Sector

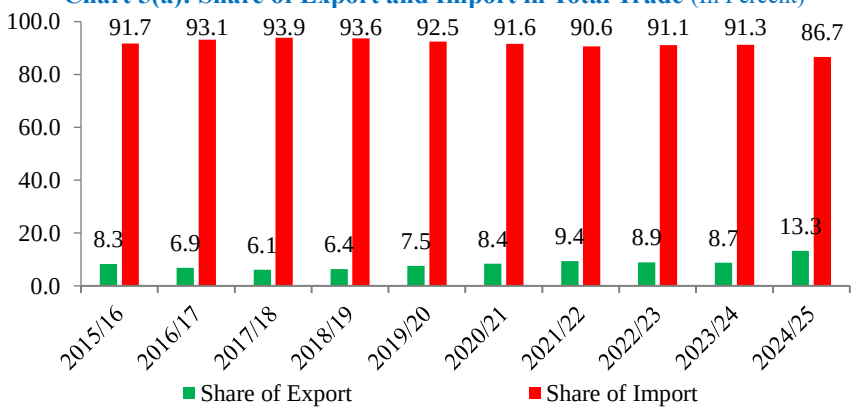
5.1 Nepal's external sector has continued to become stronger. Owing to the growth in tourism, remittance inflows, and merchandise exports, both the balance of payments and the current account remained in substantial surplus through mid-March of the current fiscal year, while most other external sector indicators also remained positive. Both the balance of payments and the current account are projected to remain in surplus during the current fiscal year.

5.2 Since the second half of the current fiscal year, due to continued conflict in the Middle East Asia region, including other, price of petroleum product has increased in the international market, which is likely to exert additional upward pressure on fuel prices in Nepal's domestic market.

Foreign Trade

5.3 Merchandise exports increased by 20.8 percent to RS. 191.11 billion through mid-March of current fiscal year. During the corresponding period of the previous fiscal year, exports had increased by 57.2 percent to RS. 158.17 billion. As of mid-March of current fiscal year, exports to India and other countries increased by 25.3 percent and 7.8 percent, respectively, while exports to China declined by 53.7 percent.

Chart 5(a): Share of Export and Import in Total Trade (In Percent)



Source: Nepal Rastra Bank, 2026

5.4 The share of exports in total merchandise trade increased to 12.9 percent as of mid-March of current fiscal year. Such share was 12.1 percent during the corresponding period of the previous fiscal year.

5.5 Up to mid-March of current fiscal year, exports of soybean oil, large cardamom, palm oil, jute products, noodles and other items have increased,

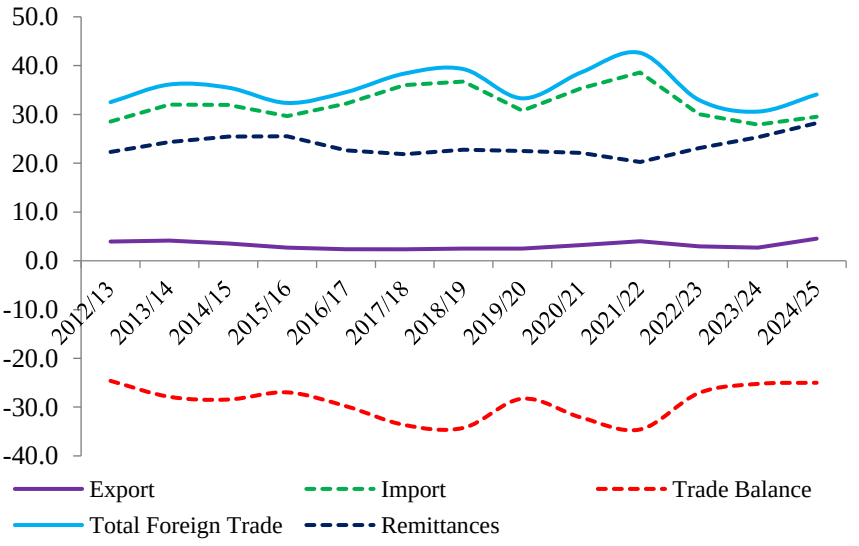
whereas exports of zinc sheets, particle boards, tea, woolen carpets, handicraft products and other items have declined.

5.6 Merchandise imports increased by 12.5 percent to RS. 1,289.25 billion through mid-March of current fiscal year. During the corresponding period of the previous fiscal year, such imports had increased by 11.2 percent. Up to mid-March of current fiscal year, imports from India, China, and other countries have increased by 5.1 percent, 21.2 percent, and 26.0 percent, respectively.

5.7 Up to mid-March of current fiscal year, imports of crude soybean oil, chemical fertilizers, silver, transport equipment, motor vehicles and spare parts, telecommunication equipment and parts and other items have increased. In contrast, imports of edible oils, hot-rolled sheets in coils, garlic, pulses, MS billets and other items have declined during the same period.

5.8 Total foreign trade has increased by 13.5 percent to RS. 1,480.36 billion through mid-March of current fiscal year. During the corresponding period of the previous fiscal year, total foreign trade had increased by 15.3 percent to RS. 1,303.74 billion.

Chart 5(b): Major Indicators of External Sector (As Percentage of GDP)

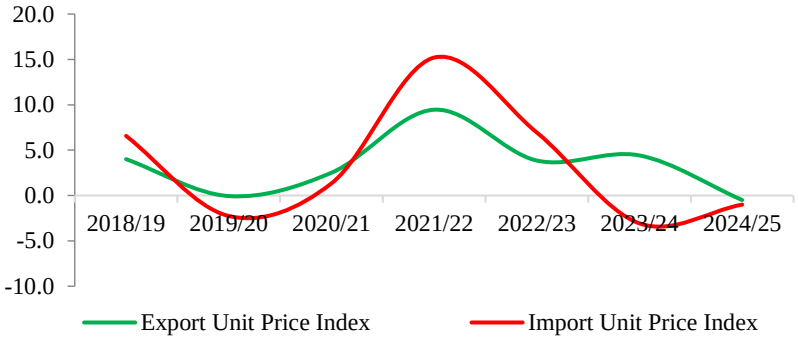


Source: Nepal Ratra Bank, 2026

Export and Import Price Index

5.9 On a year-on-year basis, the Unit Value Index (UVI) of exports increased by 2.5 percent and the import price index increased by 1.9 percent in mid-March 2026. Consequently, the terms of trade improved by 0.5 percent during the period.

Chart 5(c): Export and Import Unit Price Index (Percentage Change)



Source: Nepal Rastra Bank, 2026

Trade Balance, Balance of Payments, and Remittances

5.10 The merchandise trade deficit has increased by 11.2 percent to RS. 1,098.14 billion as mid-March of current fiscal year. Such deficit had increased by 6.2 percent during the corresponding period of the previous fiscal year. During this period, the export-import ratio has reached 14.8 percent. This ratio was 13.8 percent in the corresponding period of the previous fiscal year.

5.11 The balance of payments position has in surplus by RS. 658.35 billion as of mid-March of current fiscal year. Such surplus was RS. 310.37 billion during the corresponding period of the previous fiscal year. In US dollar terms, the balance of payment position, which was in surplus by USD 2.29 billion in the corresponding period of the previous fiscal year, has been in surplus by USD 4.61 billion as of mid-March of current fiscal year.

Table 5(a): Status of Remittance Inflow

Description	2021/22	2022/23	2023/24	2024/25	2025/26*
Remittance Inflow (Rs. In Billion)	1007.31	1240.69	1445.32	1723.27	1449.7
Percentage Change	4.81	23.17	16.49	19.23	37.7
Ratio of Remittance to GDP	20.24	23.12	25.09	27.80	-
Share of Remittance Inflow to Current Account	66.42	67.06	67.39	67.60	69.77
Share of Remittance Inflow to Current Transfer Income	89.49	90.07	91.60	91.36	90.57

Source: Nepal Rastra Bank, 2026 *Up to Mid-March

Foreign Exchange Reserves

5.12 Total foreign exchange reserves have increased by 27.5 percent, rising from RS. 2,677.68 billion at mid-July 2025 to RS. 3,403.77 billion at mid-March 2026. In US dollar terms, such reserves increased by 18.3 percent, from USD 19.50 billion to USD 23.08 billion over the same period.

5.13 Based on imports up to mid-March of current fiscal year, foreign exchange reserves held by the banking sector were sufficient to finance 21.4 months of merchandise imports and 18.5 months of merchandise and services imports.

5.14 Out of the total foreign exchange reserves as of mid-March 2026, the share of reserves held by Nepal Rastra Bank is 88.9 percent. Similarly, the share of Indian currency in the total foreign exchange reserves is 21 percent.

5.15 Out of the total foreign exchange reserves, the reserves held by Nepal Rastra Bank was RS. 2,414.64 billion at mid-July 2025. Such reserves have increased by 25.7 percent to RS. 3,035.11 billion at mid-March 2026.

Foreign Direct Investment

5.16 Total foreign direct investment has increased by 27.9 percent to RS. 10.84 billion up to mid-March of current fiscal year. Such investment was RS. 8.47 billion during the corresponding period of the previous fiscal year.

5.17 Through mid-March of current fiscal year, foreign investors repatriated RS. 5.72 billion in the form of investment and dividend. During the corresponding period of the previous fiscal year, such repatriation amount was RS. 2.98 billion.

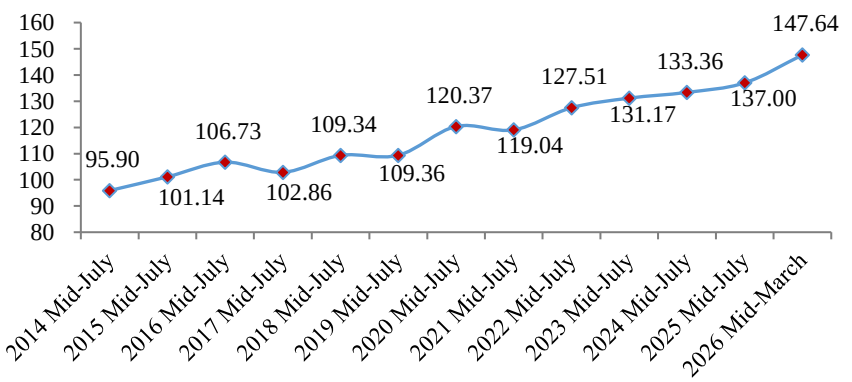
5.18 Net foreign direct investment has decreased by 6.9 percent to RS. 5.11 billion as of mid-March current fiscal year. Net foreign direct investment was RS. 5.49 billion during the corresponding period of the previous fiscal year.

5.19 Nepal's FDI liabilities has increased from RS. 332.97 billion at mid-July 2024 to RS. 340.28 billion at mid-July 2025.

Exchange Rate

5.20 Compared to mid-July 2025, the Nepalese rupee depreciated by 7.2 percent against the US dollar by mid-March 2026. During the corresponding period of the previous fiscal year, the Nepalese rupee had depreciated by 4.2 percent. As of mid-March 2026, the buying exchange rate stood at Rs 147.64 per US dollar, compared to Rs 137.00 per US dollar at mid-July 2025.

Chart 5 (d): Buying Exchange Rate of US Dollar against Nepali Rupees
(In Nepali Rupees)



Source: Nepal Rastra Bank, 2026

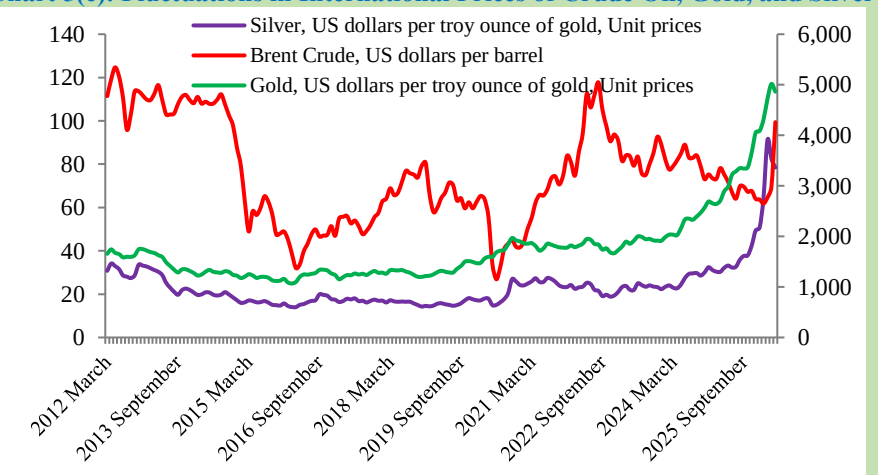
Box 5(a): Change in Prices of Petroleum Products and Gold in International Market

Over the past decade, international prices of crude oil, gold, and silver have experienced significant fluctuations. The volatility in crude oil prices has largely been driven by major global crises and geopolitical developments. In 2020, the worldwide lockdowns imposed in response to the COVID-19 pandemic led to a sharp drop in transport and industrial demand, causing crude oil prices to fall to USD 43.96 per barrel. However, following the outbreak of the Russia–Ukraine war in 2022, created severe disruptions to global supply chains pushed crude oil prices suddenly rose to USD 112.26 per barrel. After that, the global supply situation improved somewhat by 2025 and its price stabilized at US$69.67 per barrel. But in early 2026, the ongoing conflict in the Middle East Asia caused oil prices to stabilize around US$100 per barrel. Nevertheless, the ongoing conflict in the Middle East since early 2026 has once again driven crude oil prices to around USD 100 per barrel.

Unlike crude oil, the prices of precious metals such as gold and silver have shown a sustained upward trend over the past decade. The price of gold increased nearly fourfold, rising from USD 1,068 per ounce in December 2015 to a historic high of USD 5,015 per ounce in February 2026. Similarly, the price of silver increased from USD 14.1 per ounce in December 2015 to USD 82.5 per ounce in February 2026.

The sharp increase in the demand for gold and silver has been driven primarily by trade tensions between the United States and China, instability in West Asia, and elevated inflation in major economies, investors prompted to consider these metals as safe-haven assets. Consequently, the demand for such metals has increased sharply impacting their prices. Overall, uncertainty in the global economic outlook and the evolving heightened uncertainty in geopolitical power balance have contributed to the substantial increase in prices of these precious metals in international market.

Chart 5(e): Fluctuations in International Prices of Crude Oil, Gold, and Silver



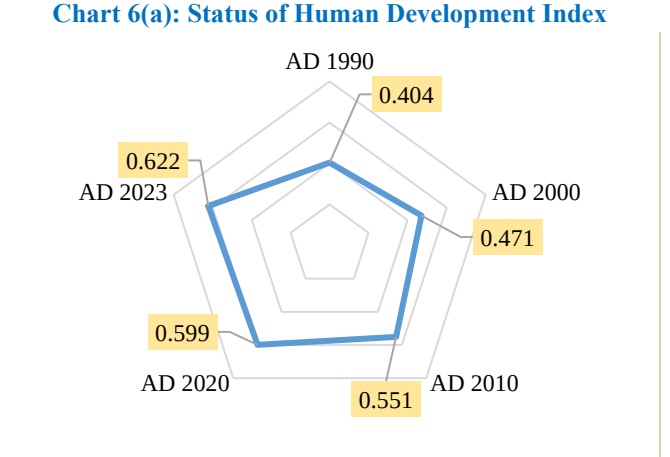
Source: Primary Commodity Price System (PCPS) Statastics, IMF, 2026

6. Poverty Alleviation, Employment, and Social Security

6.1 The Constitution of Nepal envisions policy of ending all forms of oppression and discrimination while ensuring economic equality, prosperity, and social justice. The Poverty Alleviation Policy, 2019 aims to reduce poverty through the cooperative sector. The country has set the targets of eliminating absolute poverty by 2100. and reducing multidimensional poverty to 3 percent. In line with these goals, policy, institutional, and programmatic measures for poverty alleviation are being implemented.

6.2 Due to increasing public investment in social security and protection, the continuation of poverty-targeted programs, the growing number of households receiving remittance income, and improvements in social sector indicators, the absolute poverty rate has declined to 20.27 percent, while the multidimensional poverty rate has fallen to 17.4 percent. The Human Development Index (HDI) has reached 0.622. The consumption-based Gini coefficient stands at 0.30, and the Gender Development Index (GDI) at 0.885.

Chart 6(a): Status of Human Development Index



Source: United Nations Human Development Reports, 2026

6.3 The number of Nepali workers who received labour permits for foreign employment has exceeded 6.9 million. Approximately 2.85 million workers, including those in the formal sector, foreign employment, informal sector, and self-employed, have been enrolled in the Social Security Fund.

Poverty Alleviation and Employment

6.4 Up to mid-March 2026, distribution of the poor household identification and the State Benefit Identity Cards had been completed in 64 districts.

6.5 Under the National Employment Promotion Program, 745,435 unemployed persons had been registered as of mid-March of current fiscal year. In FY 2024/25, 797,725 unemployed persons were registered across 736 local levels, of whom 55,151 individuals received employment for an average of 71.78 days. In terms of average employment days, local levels in Bagmati Province had provided the highest average of 80 days of employment, whereas local levels in Madhesh Province had provided the lowest average of 49.14 days.

6.6 In accordance with the Child Labour-Free Local Level Declaration Procedure, 2020, a total of 13 local levels has been declared child labour-free so far.

Labour

6.7 As of mid-March of FY 2025/26, 395 non-Nepali nationals had obtained labour permits, while the labour permits of 890 non-Nepali nationals had been renewed. During the corresponding period of the previous fiscal year, the respective numbers were 582 and 1,080.

Table 6 (a): Number of Foreign Nationals Receiving Work Permit

Description	Fiscal Year					Up to Mid-March	
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
New Work Permit	1090	950	1369	1020	892	582	395
Work Permit Renewal	1300	1231	1625	1665	1667	1080	890

Source: Ministry of Labor, Employment and Social Security, 2026 * Up to Mid-March

Foreign Employment

6.8 Up to mid-March 2026, the cumulative number of Nepali workers obtaining first-time labor permits for foreign employment has reached 6,923,443. Of the total, 7.1 percent are women and 92.9 percent are men.

Table 6 (b): Details of issued New Labor Permit (In percent)

Country	FY 2024/25		Total	FY 2025/26*		Total
	Female	Male		Female	Male	
UAE	30.09	41.19	39.76	22.44	26.4	25.85
Saudi Arabia	0.29	17.5	15.27	0.8	16.83	14.59
Qatar	9.44	9.76	9.72	10.68	10.78	10.76
Kuwait	13.51	6.73	7.61	12.93	7.03	7.85
Romania	4.3	4.44	4.42	5.26	5.96	5.86
Japan	8.95	2.92	3.7	10.75	3.09	4.15
South Korea	1.72	2.86	2.71	0	0	0
Malaysia	0.07	2.02	2.02	1.68	12.45	10.95
Croatia	4.17	1.89	2.18	0	0	0
Bahrain	1.67	1.24	1.29	1.85	1.36	1.43
Others	25.79	9.16	11.31	22.6	13.47	14.75
Ratio Total	100	100	100	100	100	100
Total	**65565**	**440392**	**505957**	**38112**	**235418**	**273530**

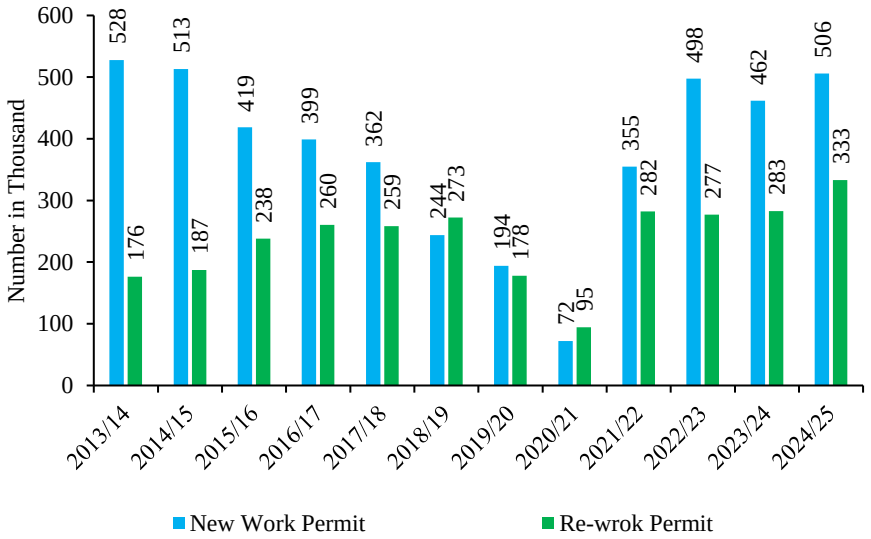
Source: Ministry of Labor, Employmnet and Social Security, 2026 * Up to Mid-March

6.9 By mid-March of current fiscal year, the number of Nepali workers who obtained first-time labor permits for foreign employment has declined by 13.7 percent to 273,530. During the same period, the number of workers who renewed their labor permits had increased by 15.9 percent to 251,983.

6.10 In this period, the combined number of workers obtaining new and renewed labor permits has reached 525,513. Of these, 12.1 percent were women and 87.9 percent were men. During the corresponding period of the previous fiscal year, the total number of workers obtaining new and renewed labor approvals was 534,471.

6.11 In FY 2024/25, the number of Nepali workers obtaining first-time labor permits for foreign employment had increased by 10.0 percent to 505,957, while the number obtaining renewed labor permits had increased by 18.5 percent to 333,309.

Chart 6(b): Status of New Work Permit for Foreign Employment (Annual)



Source: Ministry of Labor, Employment and Social Security, 2026

6.12 From January to 21 May 2026, an additional 2,482 Nepali workers were deployed to the Republic of Korea under the Employment Permit System. This number was 11,178 in 2025. So far, a total of 124,213 workers, including 115,240 males and 8,973 females, have gone to South Korea for foreign employment.

6.13 Traditionally, Gulf countries have been the main labor destination for Nepali workers, in addition to Gulf countries, European and developed countries such as Romania, Japan, South Korea, Serbia, Malta, and Portugal, have emerged recently as attractive destination countries. This has changed the structure of the country's foreign employment and diversified it by country.

6.14 At present, 111 countries have been officially opened for institutional foreign employment. By mid-March 2026, 1,765 recruitment agencies (manpower companies) had obtained licenses to recruit and deploy Nepali workers for foreign employment.

6.15 By mid-March 2026 of FY 2025/26, 1,086 Nepali migrant workers had lost their lives while employed abroad. During the same period, the families and legal beneficiaries of the deceased received Rs. 632.2 million in compensation.

6.16 By mid-March 2026, 601 workers who were physically disabled and sick during foreign employment have received financial assistance. In addition, 3,487 children of deceased Nepali migrant workers benefited by receiving educational scholarship support.

Table 6 (c): Number of Death During Foreign Employment and Details of Financial Assistance/Support

Fiscal Year	Male	Female	Total	Financial Assistance (Rs in ten million)
2015/16	792	24	816	22.16
2016/17	738	18	756	22.63
2017/18	801	20	821	45.65
2018/19	631	23	754	50.02
2019/20	645	16	661	41.54
2020/21	1213	29	1242	73.77
2021/22	1356	39	1395	72.00
2022/23	1159	49	1208	65.52
2023/24	1411	47	1458	69.99
2024/25	1509	74	1583	111.94
2025/26*	1050	36	1086	63.22
Total	**11405**	**375**	**11780**	**638.44**

Source: Ministry of Labor, Employment and Social Security, 2026 *2026 Up to Mid-March

6.17 In FY 2024/25, 215 foreign employment-related cases were filed in court, and Rs. 328.74 million was provided as compensation. By mid-March 2026 of the current fiscal year, 273 cases had been filed in court, and Rs. 35.02 million had been provided as compensation.

6.18 The Safe Migration (SaMi) Program, Phase IV (2024–2028) is being implemented through collaboration among the federal, provincial, and local governments across 557 local governments in all 77 districts. By mid-March of current fiscal year, 308,412 individuals have received foreign employment-related services under the program.

Table 6 (d): Number of Services Recipients Related to Foreign Employment

Fiscal Year	2021/22	2022/23	2023/24	2024/25	2025/26*
Number of Serive receipts at Migrants Resource Center	237946	401420	78288	433378	271382
Legal Assistance and Counselling	6643	6508	7414	9528	4502
Skill Development Training	1747	1528	2187	०	०
Psychosocial Counselling Service	4741	3408	4252	4976	4858
Financial Literacy	14320	14761	15302	71919	27670
Total	**265397**	**427625**	**452272**	**519801**	**308412**

Source: Ministry of Labor, Employment and Social Security, 2026 * Up to Mid-March

Contribution-Based Social Security

6.19 By mid-March of current fiscal year, 2851,382 workers, including 685,487 in the formal sector, 2164,159 in foreign employment, 904 in the informal sector and 832 in the self-employed sector, have been registered with the Social Security Fund.

6.20 By mid-March of the current fiscal year, an additional 471,803 workers, working in the formal and informal sector, foreign employment, and self-employment have been brought under the contribution-based social security scheme. This number was 587,464 in the corresponding period of the previous fiscal year.

Table 6 (e): Details of Labor Affiliated to Social Security Program

Listed Contributors	2025 Mid-March	2026 Mid-July	2026 Mid-March
Formal Sector	568188	602182	685487
Foreign Employemnt	1510063	1776263	2164159
Informal Sector	446	720	904
Self-Employment Sector	307	414	832
Total	**2079004**	**2379579**	**2851382**

Source: Ministry of Labor, Employment and Social Security, 2026

6.21 As of mid-March 2026, 23,210 employers had been registered with the Social Security Fund. In terms of the number of registered employers and contributors, Bagmati Province had the highest enrollment, while Karnali Province had the lowest. During the current fiscal year up to mid-March 2026, an additional 2,229 employers were registered with the Fund, compared to 1,766 during the corresponding period of the previous fiscal year.

Table 6(f): Details of Employer and contributor enrolled in Social Security Fund

Description /Province	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudurpaschim	Total
Listed Employers								
2018/19	207	199	2474	140	162	29	50	3261
2019/20	1584	298	5977	436	728	95	84	9202
2020/21	69	129	1694	104	388	51	73	2508
2021/22	20	154	1670	117	182	55	43	2249
2022/23	18	54	641	52	33	20	15	833
2023/24	245	141	672	78	105	11	18	1170
2024/25	242	172	985	172	141	24	30	1766
2025/26*	316	172	1157	210	278	29	67	2229
Grand Total	**2601**	**1319**	**15270**	**1309**	**2017**	**314**	**380**	**23210**
Listed Contributors (Formal)								
2018/19	1046	1977	19750	693	790	74	0	24330
2019/20	15450	9552	96959	5533	4390	246	592	132722
2020/21	12345	5346	87543	5287	5140	488	519	116668
2021/22	5380	2349	60078	2075	2645	291	206	73024
2022/23	7903	3202	61265	2571	1850	264	315	77370
2023/24	12444	4841	60585	50188	3921	555	517	87881
2024/25	12035	4094	64314	4871	3904	580	498	90296
2025/26*	13321	3636	53349	4548८	6163	632	1547	83196
Grand Total	**79924**	**34997**	**503843**	**30596**	**28803**	**3130**	**4194**	**685487**

Source: Ministry of Labor, Employment and Social Security, 2026 * Up to Mid-March

Contributions to the Social Security Fund

6.22 By mid-March 2026, the Social Security Fund had collected total contributions amounting to Rs. 104.22 billion. The amount collected in the fund till mid-March 2025 was Rs. 75.75 billion.

Table 6(g): Details related Claim Payment

Security Scheme	Unit	2021/22	2022/23	2023/24	2024/25	2025/2026*	2026 Up to Mid-March
Medical Treatment, Health and Maternity	Number	17210	72948	190115	313703	266019	863806
	Rs. In Ten Million	18.4	37.4	62.8	92.06	74.4	289.4
Accident and disability	Number	696	2056	3238	4637	2981	13747
	Rs. In Ten Million	2.0	5.0	6.5	6.9	4.9	25.6
Depended Family	Number	3284	5557	7693	11509	7130	35641
	Rs. In Ten Million	3.2	5.1	6.9	10.3	6.5	32.5

Security Scheme	Unit	2021/22	2022/23	2023/24	2024/25	2025/2026*	2026 Up to Mid-March
Old stage	Number	19932	33116	33342	33524	18729	139834
	Rs. In Ten Million	127.7	297.5	397.6	482.2	262.5	1576.5
Total	Number	**41122**	**113677**	**234388**	**363373**	**294859**	**1053028**
	Rs. In Ten Million	**151.3**	**345.0**	**473.7**	**591.5**	**348.3**	**1924.1**

Source: Ministry of Labor, Employment and Social Security, 2026 * Up to Mid-March

6.23 By mid-March 2026, the Fund had disbursed approximately Rs. 19.24 billion claims of 1,053,028 contributors. During the mid-March of current fiscal year, approximately Rs 3.48 billion have been paid in benefit claims of 294,859 contributors.

7. Agriculture, Land Reform, and Forestry

7.1 The agriculture, land reform, and forestry sectors are the main pillars of Nepal's economy, employment, and rural livelihoods. According to the National Agriculture Census 2021, 62.0 percent of the country's 6.667 million households are engaged in agricultural activities. The contribution of the agricultural sector, which was about three-quarters of the gross domestic product five decades ago, has been declining gradually to one-quarter so far. Nevertheless, the sector continues to make a significant contribution to food security, income generation, raw material supply, and overall economic development. Government policies and programs in agriculture sector are focused on increasing agricultural production and productivity through the modernization, commercialization, industrialization, market orientation, and mechanization of the agriculture sector.

7.2 Programs such as use of advanced agricultural technologies, improved seeds, livestock breed improvement, conservation and promotion of agricultural biodiversity, variety development and technology dissemination, expansion of cultivated areas and crop production, livestock disease control and vaccination, and genetic improvement of livestock are currently under implementation.

7.3 In the current fiscal year, the Subsidized Fertilizer Distribution Management Procedure, 2025, the Seed Production, Supply, and Management Procedure, 2025, the Agriculture and Livestock Entrepreneurship Development Program Operational Procedure, 2025, and the Operational Procedure for Mobilizing Agriculture Graduate Technicians at the Local Level, 2025 were issued and brought into implementation. In addition, the Forest Regulations (Third Amendment), 2025 came into effect to facilitate the implementation of development projects.

7.4 Irrigation coverage area has continued to expand. By mid-March 2026, irrigation facilities had been extended to 44.63 percent of arable land and 62.61 percent of irrigable land.

7.5 The land reform sector has facilitated agricultural production and infrastructure development through scientific land management, equitable land distribution, land registration, and land-use management. Efforts have also been made to establish a foundation for sustainable development through reforms in the land administration system, implementation of the National Land Use Policy, and resolution of land-related issues.

7.6 The sustainable utilization of forest resources has contributed to increase income of local community, employment creation, and conserving natural resources. The community forestry management system has played a notable role in strengthening forest conservation and promoting local participation.

Agriculture

Minimum Support Prices

7.7 To ensure the selling price and market of agricultural products according to the production cost, the Government has fixed and implemented minimum support prices/procurement prices for major crops and livestock products including rice, wheat, sugarcane, milk, coffee. For FY 2025/26, the minimum support prices have been set at Rs. 3,463.81 per quintal for coarse paddy, Rs. 3,628.33 per quintal for medium-grain paddy, and Rs 3,945 per quintal for wheat. The procurement price for sugarcane has been fixed at Rs. 620 per quintal.

Table 7(a): Commodities with Minimum Support Price

Crops	Rs. Per quintal				Growth Rate
	2022/23	2023/24	2024/25	2025/26	
Coarse Paddy	2967.0	3198.0	3410.5	3463.8	1.6
Medium Paddy	3128.0	3362.0	3580.6	3628.3	1.3
Chaite Paddy	-	2707.3	2800.7	2856.5	2.0
Wheat	3351.0	3650.1	3867.0	3945.0	2.0
Sugarcane#	610.0	635.0	585.0	620.0	6.0

Source: Ministry of Agriculture and Livestock Development, 2026 # Price of sugarcane including Grant

7.8 In FY 2024/25, the Food Management and Trading Company Limited (FMTC) procured 11,700 metric tons of paddy at the minimum support price. By mid-March 2026 of FY 2025/26, 8,000 metric tons of paddy had been procured through cooperatives with support from the Agriculture Modernization Project (PMAMP), while the Food Management and Trading Company Limited procured an additional 14,450 metric tons.

Table 7(b): Details Related to the Incentive Grant provided to Sugarcane Farmers

Sugarcane Crops	Sugarcane Production and Incentive Grant				
	2021/22	2022/23	2023/24	2024/25	2025/26
Sugarcane Production (Hundred thousand quintal)	142.1	188.5	203	230	-
Purchange Price (Rs. Per quintal)	520.0	540.0	565.0	585	620

Sugarcane Crops	Sugarcane Production and Incentive Grant				
	2021/22	2022/23	2023/24	2024/25	2025/26
Sugarcane Production Incentive Grant (Rs. Per quintal)	70.0	70.0	70.0	35	70
Total Purchase Price (Rs. Per Quintal)	590.0	610.0	635.0	620	690
Sugarcane Producer's Incentive Grant (Rs. In Ten million)	99.5	132.0	142.4	144.9	75.13

Source: Ministry of Agriculture and Livestock Development, 2026

7.9 In FY 2024/25, sugarcane farmers received an incentive subsidy of Rs. 35 per quintal for sugarcane sold to sugar mills for crushing, amounting to a total payment of Rs. 751.314 million. For FY 2025/26, the incentive subsidy for sugarcane has been increased to Rs. 70 per quintal.

Subsidy Programs

7.10 Of the Rs. 37.31 billion allocated by the Federal Government for agricultural subsidies in FY 2025/26, Rs. 24.22 billion (64.9 percent) had been spent by mid-March 2026. In FY 2024/25, Rs. 36.1539 billion was allocated for agricultural subsidies, of which Rs. 32.1379 billion (88.9 percent) was utilized.

Fertilizer Management

7.11 In the FY 2025/26, the target was to purchase 600,000 metric tons of chemical fertilizers, comprising 395,000 metric tons of urea, 180,000 metric tons of DAP (Diammonium Phosphate), and 25,000 metric tons of potash. By mid-March 2026, 495,907 metric tons of fertilizer had been purchased through imports. Including the stock carried over from the previous fiscal year, 406,091 metric tons of fertilizer had been distributed to farmers at subsidized prices, while 137,663 metric tons remained in stock.

7.12 In FY 2024/25, out of total 488,737 metric tons of subsidized chemical fertilizer supplied by the Agriculture Inputs Company Limited and the Salt Trading Corporation Limited on cost sharing basis, 441,314 metric tons were distributed.

Table 7(c): Supply Status of Chemical Fertilizer in FY 2024/25 (In MT)

Fertilizer	Tender	Import	Sales
Urea	310000	255390	270161
DAP	225000	122428	154439
Potash	15000	15265	16715
Total	550000	393083	441315

Source: Ministry of Agriculture and Livestock Development, 2026

Digital Soil Map

7.13 Under the Digital Soil Map initiative, data from 38,418 soil sample analyses have been entered into the system to date. The information obtained from soil health testing is being used to recommend the appropriate types and quantities of fertilizers and micronutrients for different crops and plants, as well as to predict soil quality.

Farmer Registration

7.14 The Farmer Registration Program is being implemented to identify individual farmers, streamline agricultural subsidy programs, support the formulation of agricultural plans, programs, and policies, and minimize duplication in the delivery of benefits to farmers. By mid-March 2026, more than 2.383 million farming households had been registered nationwide. The farmer household registration has been completed in 60 out of 753 local governments.

Agricultural and Livestock Insurance

7.15 In FY 2024/25, the Government provided a total subsidy of Rs. 1.6017 billion on agricultural and livestock insurance premiums, comprising Rs. 170.7 million for crop insurance, Rs. 1.0989 billion for livestock insurance, and Rs. 331.8 million for fisheries insurance. By mid-March 2026 of the current fiscal year, only Rs. 8.997 million had been disbursed as a subsidy on crop insurance premiums.

Table 7(d): Status of Crops and Livestock Insurance Over the Past Five Year

Description	Fiscal Year				
	2020/21	2021/22	2022/23	2023/24	2024/25
Sum Insured (Rs. in Ten Milion)	4330.30	5003.55	5110.40	4213.54	3684.49
Growth Rate (Percent)	64.1	15.5	2.13	-17.55	-12.56
Insurance Premium (Rs. in ten million)	193.99	219.19	231.38	202.85	170.13
Growth Rate (in Percent)	64.2	13.0	5.56	-12.33	-16.13
Subsidy (Rs. in Ten milion)	145.49	165.07	184.86	161.72	160.17
Growth Rate (in Percent)	64.2	13.4	12.0	-12.55	-0.96

Source: Ministry of Agriculture and Livestock Development/Nepal Insurance Athority, 2026

7.16 Under the Crop and Livestock Insurance Management, 150,000 insurance policies covering crops, livestock, poultry, and fisheries were issued through the electronic system in FY 2024/25. During the current fiscal year, up to mid-March 2026, an additional 209,000 policies has issued, bringing the total cumulative issued insurance policies to 359,000 by mid-March 2026.

Box 7(a): Contribution to Import Substitution through Potato Value Chain Development

To promote the potato value chain, 2 Super Zones and 20 Zones are in implementation. In addition, 580 Pocket Development Programs and 147 Block Development Programs are in implementation through local governments and provincial governments, respectively.

To strengthen the supply of quality seed potatoes, eight screen houses have been constructed and upgraded for the production of Pre-Basic Seed (PBS). Furthermore, 83 rustic storage facilities to store potato and 10 small-scale potato chips processing industries have been established.

To date, potato cultivation has expanded by an additional 3,669 hectares nationwide using improved production technologies. This expansion has resulted in an annual production of approximately 81,415 metric tons of potatoes, with an average productivity of 22.19 metric tons per hectare.

The development of the potato value chain has generated an additional potato supply valued at approximately Rs. 2.03 billion (at an estimated farm-gate price of Rs. 25 per kilogram) for the domestic market, thereby contributing significantly to import substitution.

Source: Ministry of Agriculture and livestock Development, 2026

Programs in Agricultural Sector

National Agriculture Modernization Program

7.17 Under the National Agriculture Modernization Program (NAMP) (formerly the Prime Minister Agriculture Modernization Project (PMAMP)), which has been under implementation since FY 2016/17, production-to-market interventions have been carried out across the value chains of 18 priority agricultural commodities. All types of Farmers, entrepreneurs, cooperatives, producer groups, and the private sector has been benefited from the program and it has also contributed to food and nutrition security, import substitution, export promotion as well.

7.18 As of mid-March 2026, the National Agriculture Modernization Program has established 21 Super Zones, 206 Zones, 1,699 Blocks, and 9,393 Pockets for various agricultural crops/commodities. The implementation of the program has generated an estimated Rs. 17.45 billion in annual monetary income. The program's Internal Rate of Return (IRR) exceeds 20 percent, while agricultural mechanization has helped reduce production costs by up to 35 percent and significantly eased farmers' workload.

7.19 During FY 2024/25, the program generated 13,038 full-time and 104,068 part-time employment opportunities, creating a total of 117,106 jobs. Through land consolidation and crop pooling initiatives for various crops, consolidated farming had expanded to 8,464 hectares by mid-March 2026.

7.20 To promote agricultural mechanization, 614 Custom Hiring Centers had been established and 63,149 units of various small agricultural machinery and equipment are made accessible in Zones and Super Zones by mid-July 2025.

7.21 Under programs for crop area expansion and orchard establishment, the cultivated area of major cereal crops—including rice, wheat, and maize—expanded by 2,941 hectares during the past year, reaching 22,675 hectares by mid-March 2026. Likewise, the area under spring paddy (Chaite rice) increased by 6,126 hectares during the year and reach 17,486 hectares.

7.22 During the previous fiscal year, cultivation areas expanded by 352 hectares for vegetables, 769 hectares for fruits, 328 hectares for potatoes, 88 hectares for spices, 207 hectares for pulses, and 22 hectares for coffee. By mid-March 2026, 64.26 hectares had been brought under high-density apple orchards. During the current fiscal year up to mid-March 2026, an additional 737 hectares of wheat, 213 hectares of potatoes, and 287.05 hectares of vegetables were brought under cultivation.

7.23 By mid-March 2026, fish ponds had been constructed over 1,873 hectares, resulting in an additional annual fish production of approximately 11,013 metric tons.

7.24 Under the Small Irrigation System Construction and Rehabilitation Program, irrigation coverage was expanded by 5,830 hectares during the previous fiscal year, bringing total irrigated area under the program to 36,524 hectares. During the current fiscal year up to mid-March 2026, 156 small irrigation schemes were completed, extending irrigation facilities to an additional 248 hectares.

7.25 In the last fiscal year, under the "Learn and Earn" model, in collaboration with 19 technical schools, 1,207 students received practical knowledge and skills in agricultural business operations as well as income-generating opportunities. By mid-July 2025, collaboration had expanded to 334 technical institutions, benefiting 14,955 students.

7.26 By mid-March 2026, under the Agricultural Internship Mobilization Program, 588 undergraduate agriculture students had been deployed as agricultural interns in coordination with nine universities, institutes, and campuses.

7.27 Under the Seed Multiplication Program, by mid-March 2026, seed multiplication had been expanded by 567.5 hectares for paddy, 199 hectares for maize, 65 hectares for potatoes, and 330 hectares for wheat, totaling 1,162 hectares during the current fiscal year. To date, the program has covered 7,194 hectares.

7.28 By mid-March 2026 of current fiscal year, the program had established 94 cereal seed source centers, 570 fruit, vegetable, and forage nursery source centers, 102 livestock breeding centers, and 37 fish hatcheries. During the same period, 6,713 plastic houses/tunnels, 1,982 sheds for goats, sheep, and mountain goats (Chyangra), and 182 cattle and buffalo sheds had also been constructed.

Status of Agricultural Crop Production

7.29 Agricultural production is projected to increase moderately for most crops in FY 2025/26. However, due to untimely rainfall, food grain production is estimated to decline by 1.63 percent. In contrast, production of cash crops is projected to increase by 2.06 percent. Similarly, the production of industrial crops is expected to increase by 1.38 percent, pulses by 1.53 percent, spices by 2.50 percent, fruits by 2.50 percent and vegetables by 2.02 percent.

7.30 In the current fiscal year, the production of rice has contracted by 4.20 percent to 5,75,125 metric tons. The average productivity of rice has reached 4.14 metric tons per hectare.

7.31 Food crops continue to account for the largest share of both agricultural production and cultivated area. In the current fiscal year, the share of food crops in agricultural crop production is estimated to be 45.3 percent, vegetables 18.5 percent, cash crops 16.0 percent, industrial crops 11.0 percent, fruits 6.2 percent and other crops 3.0 percent. In the previous fiscal year, the share of food crops was 46.2 percent, vegetables 18.2 percent, cash crops 15.7 percent, industrial crops 10.9 percent, fruits 6.0 percent and other crops 3.0 percent.

7.32 The area of food crops in the current fiscal year is estimated to be 70.4 percent of the area under agricultural crops. Similarly, cash crops are estimated to be 10.3 percent, vegetables 7.3 percent, pulses 5.5 percent and other crops 6.5 percent. In the last fiscal year, the area under food crops was 70.8 percent, cash crops 10.2 percent, vegetables 7.8 percent, pulses 5.5 percent, and others 5.7 percent.

Table 7(e): Production Status of Overall Agriculture Crops over Last Three Years (Thousand MT/Area (Thousand Hector)/Hives Number (In Thousand)

Crops Name	Production /Area	Fiscal Year			Change Percent	
		2023/24	2024/25	2025/26*	2024/25	2025/26*
Food Crops	Area	3292	3261	3222.98	-0.92	-1.18
	Production	11294	11610	11420.72	2.80	-1.63
Cash Crops	Area	451	469	473.83	4.10	1.03
	Production	3784	3954.71	4036.05	4.50	2.06
Industrial Crops	Area	88	87.17	87.69	-0.68	0.60
	Production	2798	2732.15	2769.83	-2.36	1.38
Pulse Crops	Area	258	251.52	252.15	0.00	0.25
	Production	277	275.99	280.21	0.00	1.53
Spice Crops	Area	66	64.19	65.80	-2.09	2.50
	Production	506	495.56	507.95	-2.10	2.50
Fruits	Area	139	143.38	146.93	2.80	2.48
	Production	1509	1512.81	1550.63	0.27	2.50
Vegetables	Area	312	329.73	332.13	5.72	0.73
	Production	4440	4572.27	4664.70	2.98	2.02
Honey (Hives)	Number of Hives	250	276.00	282.90	10.18	2.50
	Production	4.37	4.28	4.39	-2.06	2.50

Source: Ministry of Agriculture and Livestock Development, 2026 *Estimated

Note: Food crops include paddy, wheat, maize, millet, barley, and buckwheat. Cash crops include potato and oilseeds. Industrial crops include sugarcane, jute, tea, coffee, and cotton, while pulse crops include lentil, chickpea, pigeon pea, black gram, soybean, grass pea, horse gram, and other pulses. Spice crops include cardamom, ginger, garlic, turmeric, and chili. Detailed information on production is included in the annex.

Vegetable, Potato, and Spice Crop Seed and Seedling Production

7.33 The area under vegetable cultivation is 332,130 hectares as of Asar 2082. For this, 2,980 metric tons of vegetable seeds are required, of which only 23.5 percent is met by domestic production.

7.34 By mid-March of FY 2025/26, the government had produced 2.5 million seedlings of various seasonal vegetable crops. While 4.305 million seedlings were produced in FY 2024/25, production is estimated to reach 4.0 million seedlings in the current fiscal year.

7.35 By mid-March of FY 2025/26, 969 kilograms of vegetable seeds had been produced at government farms. In the previous fiscal year, government farms produced 2,507 kilograms of vegetable seeds. Total production is estimated to reach 2,587 kilograms during the current fiscal year.

Production of Source Seed, TPS, and PBS for Potato

7.36 In FY 2025/26, the area under potato cultivation is estimated to reach 223,869 hectares, with an estimated production of 3.757 million metric tons and an average productivity of 16.87 metric tons per hectare. Nepal currently

requires 423,010 metric tons of potato seed annually, but only 50 percent of this demand is met by domestic potato farmers.

7.37 Studies indicate that Nepal could achieve self-sufficiency in potato production if potato productivity increases to 17.86 metric tons per hectare or if potato cultivation expands by an additional 15,374 hectares.

7.38 The country's annual demand for Pre-Basic Seed (PBS) potatoes currently stands at 900,000 tubers. Of this, 200,000 tubers are produced by the public sector and 600,000 tubers by the private sector, totaling 800,000 tubers annually. By mid-March of FY 2025/26, government farms had produced 111,130 PBS potato tubers.

7.39 By mid-March of FY 2025/26, the Potato Crop Development Centre, Nigale, had produced 16 kilograms of True Potato Seed (TPS). In the previous fiscal year, TPS production totaled 19.5 kilograms.

7.40 By mid-March of FY 2025/26, farms under the Potato Crop Development Centre had produced 30.06 metric tons of foundation/source potato seed, compared to 20.10 metric tons in FY 2024/25.

Production of Cardamom Source Seed and Seedlings

7.41 During FY 2024/25, 200,000 cardamom seedlings were produced. By mid-March of FY 2025/26, the public sector had produced 289,000 cardamom seedlings. In addition, 20,000 cardamom saplings were produced through tissue culture during the mid-March of current fiscal year, compared to 5,200 saplings produced through the same method in the previous fiscal year.

Beekeeping and Honey Production

7.42 Approximately 12,622 farmers are currently engaged in commercial beekeeping using Apis mellifera and Apis cerana species. Nepal has around 276,000 bee colonies across country. Average honey production is 28.5 kilograms per colony for *Apis mellifera*, 6 kilograms per traditional hive for *Apis cerana*, and 9 kilograms per modern hive for *Apis cerana*. Approximately 4,287 metric tons of honey were produced in the previous fiscal year, and production is estimated to reach 4,385 metric tons in the current fiscal year.

Mushroom Production

7.43 Approximately 32,000 farmers in Nepal are currently engaged in commercial mushroom cultivation. Around 50 mushroom spawn/seed production

laboratories are in operation, and commercial mushroom farming has expanded to 58 districts. During FY 2024/25, Nepal produced approximately 25,000 metric tons of mushrooms and 1,600 metric tons of mushroom spawn/seed.

Fruit Sapling and Seedling Production

7.44 In FY 2024/25, 1512,805 metric tons of fruits were produced in a total area of 143,383 hectares. It is estimated that the area under fruit cultivation will increase slightly to 146,932 hectares in the current financial year. This is estimated to produce about 1550,625 metric tons of fruits, while the productivity of fruits is estimated to reach 10.55 metric tons per hectare.

7.45 In collaboration with the National Fruit Development Centre and the Nepal Agricultural Research Council (NARC), seven local and improved apple varieties have been officially registered: Golden Delicious, Royal Delicious, Red Delicious, Richa Red Delicious, Stark Spur Gold, Stark Crimson Delicious, and Bright N Early.

7.46 During FY 2024/25, government farms produced a total of 389,228 fruit saplings, including 112,235 citrus saplings, 242,781 summer fruit saplings, and 34,212 winter fruit saplings. Production of quality fruit saplings is projected to increase by 15.61 percent to around 450,000 saplings in the current fiscal year.

Production and Management of Source Seeds for Major Crops

7.47 In FY 2024/25, the seed replacement rate reached 24.2 percent for cereal crops, 13.3 percent for oilseed crops, and 8.5 percent for pulse crops. In the previous fiscal year, the corresponding rates were 23.61 percent, 13.94 percent, and 5.35 percent, respectively.

7.48 During FY 2024/25, government farms had produced 3,234 metric tons of foundation seed, including 1,165 metric tons of paddy, 68 metric tons of maize, 1,983 metric tons of wheat, 3.4 metric tons of lentil, and 14.3 metric tons of mustard. By mid-March of current fiscal year, government farms have produced a total of 1,043 metric tons of foundation seed, including 100 metric tons of paddy, 38 metric tons of maize, 753 metric tons of wheat, 3 metric tons of lentil, 15 metric tons of mustard, and 134 metric tons of other crops.

7.49 During FY 2024/25, government farms produced 37,018 metric tons of improved seed, including 17,278 metric tons of paddy, 653 metric tons of maize, 18,431 metric tons of wheat, 445 metric tons of lentil, and 211 metric

tons of mustard. By mid-March of current fiscal year, total production of improved seed had reached 17,390 metric tons.

7.50 During FY 2024/25, a total of 516 crop varieties and 18 inbred lines were released or registered, including 18 cereal crop varieties, 40 fruit crop varieties, 32 vegetable crop varieties, 399 flower varieties, and 43 forage crop varieties.

Production Status of the Livestock and Fisheries Sector

Requirement and Availability of Livestock-Based Food Products

7.51 While the availability of fish and eggs has been more than the minimum requirement for the past three years, the availability of milk has also started to exceed the minimum requirement since the current fiscal year.

Tabel 7(f): Production, Availabilty and Minimum Requirement of Fish and livestock related goods

Goods	Unit	Fiscal Year				Per Person PER Year (Pcs/kg/lt)	
		2022/23	2023/24	2024/25	2025/26*	Minimum Requirment	Availability@
Eggs	Ten Million Piece	160	165	163	112	48	56
Meat	Thoudand MT	430	448	456	309	14	15.7
Fish	Thoudand MT	113	123	131	82		4.5
Milk	Thoudand MT	2,614	2,684	2,718	1,834	91	93

Source: Ministry of Agriculture and livestock Development, 2026 @ Based in FY2025/26
* Provisional

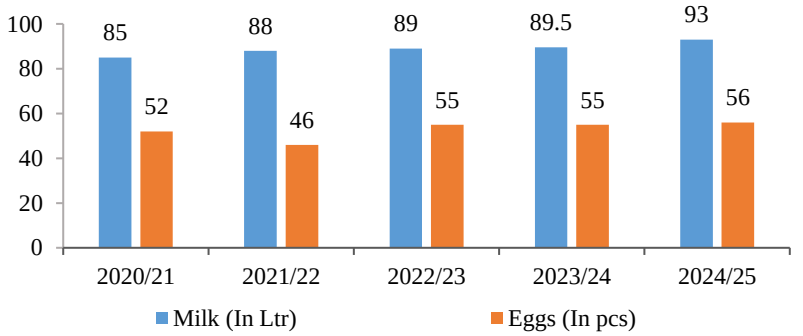
7.52 The implementation of livestock development programs over the past three decades—including breed improvement, artificial insemination, livestock feed development, animal disease control, and promotion of good livestock management practices—has significantly increased the population and productivity of improved livestock breeds. In FY 2024/25, production of milk, meat, and fish increased by 1.3 percent, 1.9 percent, and 6.3 percent, respectively.

7.53 Of the 2.718 million metric tons of milk produced in FY 2024/25, 47.9 percent came from cows and 52.1 percent from buffaloes. By mid-March of FY 2025/26, milk production is estimated to have reached 1.834 million metric tons.

7.54 Although pork and duck meat production declined in FY 2024/25, meat production increased by 1.9 percent to 456,000 metric tons due to an increase

in beef, goat, sheep and poultry meat production. As a result, the per capita meat availability per year reached 15.7 kilograms. It is estimated that 309,000 metric tons of meat were produced by the end of the mid-March of FY 2025/26.

Chart 7(a): Availability of Milk and Eggs Per Person Per Annum



Source: Ministry of Agriculute and Livestock Development, 2026

7.55 Egg production declined by 0.9 percent in FY 2024/25 due to a reduction in commercial layer poultry farming. In the current fiscal year, annual per capita egg availability has reached 56 eggs.

7.56 Edible fish production increased by 6.3 percent in FY 2024/25 to 131,000 metric tons, resulting in an annual per capita fish availability of 4.5 kilograms. It is estimated that 82,000 metric tons of edible fish were produced by the end of the mid-March of current fiscal year.

Status of the Livestock and Fisheries

Livestock Population

7.57 During FY 2025/26, the number of livestock including milch buffaloes, sheep, goats, pigs, cows/oxs, buffaloes, layer chicken and duck is expected to increase and the number of Yak/Nake/ chauris (yak-cattle hybrids) is expected to decrease. However, due to the increase in livestock productivity, the overall production of milk, meat and wool is expected to increase.

Table 7(g): Details of Livestock (Number in Thousand)

Description	Fiscal Year				
	2021/22	2022/23	2023/24	2024/25	2025/26*
Cattle (Cow/Ox)	743	4750	5198	5141	5270
Buffalo	5133	3081	3307	3295	3303
Sheep	771	502	633	653	654
Goat (incl. buck/castrated goat)	13991	14541	15290	15954	16346
Pig	1505	1358	1497	1481	1509
Chicken/Fowl	66803	65205	56917	56392	57801
Duck	606	1,326	797	832	834
Milking Cow	1223	917	1063	1056	1065
Milking Buffalo	1667	851	1,251	966	973
Laying Hen	10132	12725	13487	12405	12715
Laying Duck	302	662	444	322	330
Yak/Nak/Chauri	63	53	72	71	71
Rabbit	43	0	40	40	40
Horse/Mule/Donkey	54	17	34	34	34

Source: Ministry of Agriculture and Livestock Development, 2026 * Preliminary

Expansion of Technical Services in the Livestock Sector

7.58 By mid-March of current fiscal year, artificial insemination services for cattle, buffaloes, goats, and other livestock had been expanded to 474 local levels across 71 districts.

7.59 Under the livestock breed improvement program, 1.287 million doses of frozen semen from bulls, buffalo bulls, and goat, along with 416,000 liters of liquid nitrogen, were produced and supplied to artificial insemination technicians at subsidized rates in FY 2024/25. This facilitated artificial insemination in 753,000 cattle, buffaloes, and goats. By mid-March of current fiscal year, 889,000 doses of bull, buffalo bulls and goat semen and 207,000 liters of liquid nitrogen had been produced and distributed for animal breeding improvement. During this period, a total of 505,000 animals has been artificially inseminated.

Tabel 7(h): Details of Breed Improvement (Doses in Thousands)

Description	Fiscal Year				
	2021/22	2022/23	2023/24	2024/25	2025/26*
Artificial Insemination	718	711	740	753	505
Semen Production	801	987	1207	1287	889

Source: Ministry of Agriculture and Livestock Development, 2026 * Up to Mid-March

Production of Fish Seed

7.60 Production and distribution of fish seed—including hatchlings, fry, and fingerlings of various species—for commercial aquaculture have increased and technical service delivery has improved. In FY 2024/25, the public sector

produced and distributed 141.609 million fish seed (23.9 percent), while the private sector produced 472.615 million (76.1 percent), totaling 621.209 million hatchlings, fry, and fingerlings. By mid-March of current fiscal year, production and distribution are estimated to have reached 466.0 million.

Table 7(i): Fish Seed Production and Distribution (In Hundred Thousand)

Description	Fiscal Year				
	2021/22	2022/23	2023/24	2024/25	2025/26*
Government Sector	1280	1312	1387	1416	-
Private Sector	4176	4378	4510	4726	-
Total	**5387**	**5690**	**5897**	**6212**	**4660**
Growth Rate (In percent)	4.3	5.63	4.76	4.19	4.3

Source: Ministry of Agriculture and Livestock Development, 2026 * Up to Mid-March

Vaccine Production and National Animal Disease Control

7.61 Nepal currently produces 11 types of livestock vaccines in the public sector. The country has achieved self-sufficiency in the production of vaccines against Peste des Petits Ruminants (PPR), Hemorrhagic Septicemia–Black Quarter (HSBQ), Classical Swine Fever, and other animal diseases.

7.62 During FY 2024/25, government vaccine production laboratories produced 43.457 million doses of vaccines against infectious livestock and poultry diseases. By mid-March of current fiscal year, such vaccine production had reached 7.9 million doses.

Table 7(j): Livestock and Poultry Vaccine Production and Distribution
(In Hundred Thousand)

Description	Fiscal Year				
	2021/22	2022/23	2023/24	2024/25	2025/26*
Production and Distribution	502	539	449	435	79

Source: Mininstry of Agriculture and Livestock Development, 2026. * Up to Mid-March

Wool Production

7.63 Wool production increased by 2.5 percent in FY 2024/25, reaching 399,000 kilograms. In the previous fiscal year, wool production had increased by 2.3 percent.

Agricultural Research and Technology Development

7.64 In FY 2024/25, total of 11 improved varieties was recommended through the National Seed Committee, including Khumal-18 of rice, Star Crimson, Bright and Early and Stark Spur Gold of apple, Hash, Reed and Ettinger of avocado, Malepatan Macadamia Nut of macadamia nut, Paripatle Agoute Suntala-2 of orange, Sindhuli Local Junar of junar and Paripatle Sunaulo of lemon.

Similarly, a total of 10 Varnashankar varieties of multinational companies, including 9 of maize and 1 of rice, were also registered.

Table 7(k): Details of Source Seed Production and Variety Registration/Release

Fiscal Year	Source Seed Production (MT)	Variety Registration/Release (Number)	Remarks
2013/14	1002.83	12	Source seeds such as breeder and foundation seeds of paddy, wheat, maize, millet, vegetables, forage crops, etc.
2014/15	975.40	15	
2015/16	970.67	10	
2016/17	1011.85	11	
2017/18	907.29	13	
2018/19	950.60	11	
2019/20	976.89	0	
2020/21	1003.62	21	
2021/22	975.54	12	
2022/23	997.32	18	
2023/24	750.04	25	
2024/25	1107.00	21	
2025/26*	259.00	15	

Source: Nepal Agricultural Research Council, 2026 * Up to Mid-March

7.65 By mid-March of current fiscal year, 259 metric tons of foundation and breeder seed of various crops had been produced. Production is projected to reach 900 metric tons by the end of the fiscal year. In the previous fiscal year, 1,107 metric tons of source seed were produced.

Laboratory Services

Livestock

7.66 Through the Livestock Disease Investigation Program, 81,945 samples were collected from different parts of the country and tested in laboratory to detect, diagnose, and control infectious diseases such as Foot-and-Mouth Disease (FMD), Peste des Petits Ruminants (PPR), African Swine Fever, Lumpy Skin Disease, Hemorrhagic Septicemia, and Black Quarter in FY 2024/25.

7.67 The Veterinary Quality and Drug Regulation Laboratory tested the quality of 352 domestically produced and imported vaccines and drugs during FY 2024/25. Out of the 82 different vaccine samples collected, 50 underwent antibody titer testing to assess vaccine efficacy, while 302 veterinary medicine samples were tested using various quality assessment methods.

Crop Development

7.68 Under the Central Agricultural Laboratory, Rapid Bioassay of Pesticide Residue (RBPR) laboratories are operating at 12 federal agricultural wholesale markets, where routine pesticide residue testing is conducted.

Table 7(l): Sample Analysis from Pesticide Residue Rapid Analysis Laboratories (In Number)

Fiscal Year	Green (Inhibition below 35 percent)	Yellow (Inhibition 35 to 45 percent)	Red (Inhibition above 45 percent)	Total
2020/21	79491	55	27	79573
2021/22	23908	44	70	24022
2022/23	13566	34	69	13669
2023/24	8503	26	46	8575
2024/25	29336	83	170	29589

Source: Ministry of Agriculture and Livestock Development, 2026

7.69 By mid-March of current fiscal year, RBPR laboratories had tested 22,860 samples of fresh fruits and vegetables for carbamate and organophosphate pesticide residues. Of these, 116 samples were found unfit for human consumption and destroyed, while 46 samples were quarantined for 3–4 days before being retested. In the previous fiscal year, 14,365 samples were tested, of which 72 samples were destroyed and 44 samples were quarantined for 5-4 days and retested.

7.70 By mid-March of FY 2025/26, the Central Agricultural Laboratory analyzed 407 seed samples to standardize seed quality testing procedures. Of these, 356 samples met the minimum germination standards, while 50 samples failed to meet the required quality threshold for certified seed. In the previous fiscal year, 767 seed samples were analyzed, with 662 meeting the minimum germination standards and 105 falling below the required level.

7.71 By mid-March of FY 2025/26, the result of 148 soil samples tested showed that 54.1 percent of the soil was acidic, 20.3 percent of the samples were low in organic matter, 12.8 percent of the samples were low in nitrogen, 10.1 percent of the samples were low in phosphorus, and 10.1 percent of the samples were low in potassium. In the fiscal year 2024/25, 279 soil samples were tested and most of the samples (88.9 percent) were acidic, 43 percent of the samples were low in organic matter, 29 percent of the samples were low in nitrogen, 7.5 percent of the samples were low in phosphorus, and 18.6 percent of the samples were low in potassium.

Employment Generation

7.72 It is estimated that employment was created for about 187,416 people through programs run by the Federal Ministry of Agriculture and Livestock Development and its agencies in the FY 2024/25. It is estimated that a total of 54,362 jobs were created through the National Agricultural Modernization Project as of mid-march of the current fiscal year.

Productivity of Major Crops in China and South Asian Countries

7.73 The major cereal crops cultivated in China and South Asian countries are rice, wheat, and maize. In 2024, rice productivity was highest in China at 7.15 metric tons per hectare and lowest in Pakistan at 3.74 metric tons per hectare. Rice productivity stood at 5.30 metric tons per hectare in Bangladesh, 4.56 metric tons per hectare in Bhutan, 4.31 metric tons per hectare in India, and 4.19 metric tons per hectare in Nepal.

7.74 Maize productivity was highest in Bangladesh at 9.25 metric tons per hectare and lowest in Nepal at 3.49 metric tons per hectare. Maize productivity was 6.59 metric tons per hectare in China, 6.13 metric tons per hectare in Pakistan, 3.67 metric tons per hectare in Bhutan, and 3.54 metric tons per hectare in India.

7.75 Wheat productivity was highest in China at 5.93 metric tons per hectare and lowest in Bhutan at 1.12 metric tons per hectare. Wheat productivity was 3.76 metric tons per hectare in Bangladesh, 3.56 metric tons per hectare in India, 3.27 metric tons per hectare in Pakistan, and 2.98 metric tons per hectare in Nepal.

Box 7(b): International Practices on Agricultural Subsidy Systems

India has been implementing a Minimum Support Price (MSP) system for various agricultural commodities since 1965. At present, MSPs are announced for 25 crops, including cereals, pulses, oilseeds, and commercial crops. The Government of India procures crops that cannot be sold at the MSP and distributes them to poor households at subsidized prices. Under the Public Distribution System (PDS), subsidized food grains are provided to approximately 75 percent of the rural population and 50 percent of the urban population. However, only around 13 percent of rice producing farmers and 16 percent of wheat producing farmers are seemed to sell their produce at the MSP.

The Government of India also provides subsidies on chemical fertilizers, irrigation, electricity, concessional agricultural credit, and seed purchases. Of the total agricultural subsidy budgeted, approximately 46 percent is allocated to fertilizers, 30 percent to electricity, 16 percent to irrigation, 5 percent to concessional credit, and 3 percent to crop insurance.

Bhutan allocates around 8 percent of its national budget to subsidies. Subsidies covering agricultural inputs such as medicines and laboratory supplies, chemical fertilizers, seeds, animal feed, and agricultural equipment.

China allocates budget for agricultural support and protection subsidies. Around 80 percent of these subsidies are earmarked to those farmers who have a right to hold

land-use rights through lease arrangements, while the remaining amount is allocated to large commercial farmers.

Bangladesh primarily provides subsidies for chemical fertilizers, agricultural machinery, seeds, irrigation, and concessional agricultural loans. Since rice is cultivated in three cropping seasons, the government provides 50–70 percent subsidies on the purchase of agricultural machinery for Boro rice cultivation. Bangladesh has also introduced subsidies to support the agricultural value chain.

Agricultural Credit and Investment for Small Farmers

7.76 The Small Farmers Development Laghubitta Financial Institution Limited provides wholesale credit to Small Farmers Agricultural Cooperatives established and operated by smallholder farmers in rural areas, as well as to other cooperatives of a similar nature, to finance agricultural and micro-enterprise activities. Through this institution, microfinance organizations receive wholesale financing, while farmers and entrepreneurs also benefit from various forms of technical assistance.

7.77 As of mid-March 2026, a total of 1,476 institutions, including 886 Small Farmers Agricultural Cooperatives, 343 other cooperatives, 206 Rural Self-reliance Funds and 41 Microfinance Institutions, have been affiliated to Small Farmers Development Microfinance Institution Limited. The number of families receiving services through Small Farmers Agricultural Cooperatives has reached 981,000.

7.78 By mid-March 2026, the institution had invested Rs. 9.79 billion. During the same period, Rs. 12.93 billion had been recovered in principal repayments, bringing the institution's outstanding net loan portfolio to Rs. 32.77 billion.

7.79 Based on the credit investment provided by the government to this financial institution, it is estimated that a total of 10,504 jobs has been created by mid-March of FY 2025/26. Employment creation has decreased due to a decrease in aggregate credit demand and a contraction in investment.

7.80 From the inception of the program through mid-March 2026, 294,814 small farmers of 584 Small Farmers Agricultural Cooperatives Ltd. have received loans amounting to Rs. 46.86 billion for meat and dairy livestock farming. These loans supported the rearing of approximately 1.84 million meat and dairy animals. Over a period of 15 years, livestock farming is estimated to have generated meat and dairy products worth approximately Rs. 72 billion, at an average annual production value of Rs. 4.82 billion.

7.81 Since FY 2019/20, concessional loans have also been made available for vegetable cultivation. By mid-March 2026, 20,193 small farmers had received loans totaling Rs. 3.64 billion for vegetable farming. During the current fiscal year through mid-March 2026, Rs. 550 million were disbursed under this program.

7.82 Under the Rural Enterprise Investment Project, launched in FY 2020/21, loans totaling Rs. 395.5 million had been disbursed to 151 projects by mid-March 2026. During the corresponding period of the previous fiscal year, Rs. 630.4 million had been disbursed to 292 projects. Since the project's inception through mid-March 2026, loans totaling Rs. 5.89 billion had been extended to 2,697 projects, including 51 cooperative/group-based projects and 2,646 individual projects.

Table 7(m): Status of Livestock and Vegetable Farming Credit

Description	Fiscal Year					Up to Mid-March	
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
Number of Farmers Taking Livestock Loans	29313	27484	26775	27422	29342	12965	9442
Livestock Loan Investment Amount (Rs. In Ten Million)	531.00	518.00	482.00	516.00	633.00	264.00	304.39
Number of Livestock	193461	201586	193678	180642	205204	93527	57700
Sheep/Goat	122412	125843	125947	112745	136419	62354	36313
Pig	21981	30263	23035	19769	18334	8203	5170
Buffalo Calves	7010	5971	6651	7984	8863	5555	2971
Buffalo	29367	27530	25803	26975	28759	11561	9708
Cow	12691	11979	12242	13169	12829	5854	3538
Number of Poultry							177406
Number of Chickens (In Thousands)							152039
Number of Ducks (in Thousands)							25000
Bees (Hives)							367
Vegetable Farming Loan Investment (Rs in Ten Million)	59.00	58.00	52.00	59.00	70.00	29.00	55.00
Vegetable Farming Area (Hectares)	1190	1356	1116	1516	46256	616	729
Rural Enterprise Loan Investment (Rs. In Ten Million)	37.00	126.00	127.00	130.00	130.00	63.00	39.55
Number of Enterpreneurs	84	507	667	701	584	292	151

Source: Small Farmers Development Microfinance Financial Institution Ltd. 2026

Note: In FY 2019/20, vegetable farming loans amounted to Rs. 122.6 million, while no loan investment was made in rural enterprises. Up to FY 2019/20, cumulative livestock loan investment stood at Rs. 17.02 billion.

Irrigation

7.83 By mid-March of current fiscal year, irrigation projects implemented by the Federal Government had expanded irrigation coverage by an additional 1,570 hectares, including 1,450 hectares under surface irrigation and 120 hectares under reservoir and lift irrigation systems. Consequently, total irrigated land reached 1,587,910 hectares, compared to 1,586,340 hectares as of mid-July 2025.

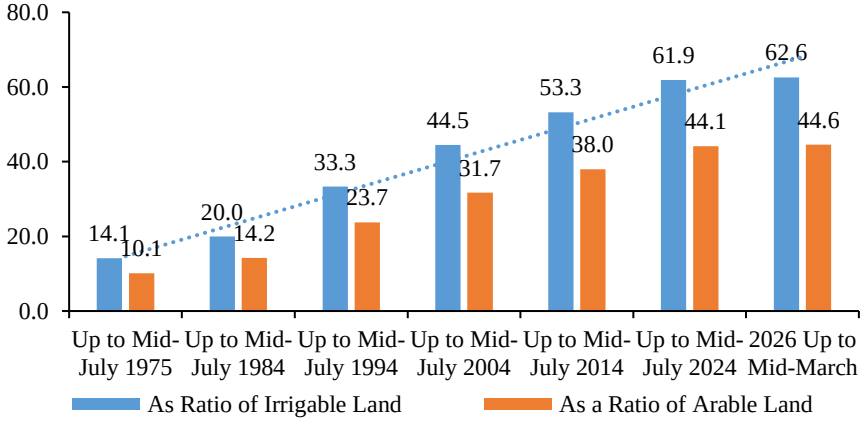
Table 7(n): Irrigation Facilities Expansion

Types of Projects	Irrigated Area (In Hectares)			
	2024 Mid-July	2025 Mid-July	Addition to Mid-March of Current FY	2025 Mid-March
Surface Irrigation	1028100	1034365	1450	1035815
Groundwater Irrigation	537344	546424	0	546424
Reservoir and Lift Irrigation	3588	5551	120	5671
Grand Total	1569032	1586340	1570	1587910

Source: Ministry of Energy, Water Resources and Irrigation, 2026

7.84 Irrigation facilities are expanding. Out of the total cultivable land of 3,557,764 hectares in the country, irrigation facilities have been expanded to 44.63 percent of the land as of mid-March 2026. Similarly, out of the 2,536,319 hectares of irrigable land, irrigation facilities have been expanded to 62.61 percent of the land as of mid-March 2026. As of mid-July 2025, irrigation facilities were extended to 44.59 percent of the cultivable land and 62.54 percent of the irrigated land. Five decades ago, such expansion was 10.1 percent and 14.1 percent respectively.

Chart 7 (b): Extension of Accessibility of Irrigation Facilities (In Percent)



Source: Ministry of Energy, water Resources and Irrigation, 2026

7.85 In the area of water-induced disaster management, 65 kilometers of embankments were constructed and 120 hectares of land were reclaimed by mid-March of current fiscal year. Cumulatively, 1,543 kilometers of embankments had been built and 13,792 hectares of land reclaimed by that time. As of mid-July 2025, the corresponding figures were 1,478 kilometers of embankments and 13,672 hectares of reclaimed land. During FY 2024/25, 50.1 kilometers of embankments were constructed and 470 hectares of land were reclaimed to reduce the water-induced disaster.

Table 7(o): Embankment Construction and Land Reclamation

Project Type	Up to Mid-July 2024	Up to Mid-July 2025	Added in Current FY to Mid-March	Up to Mid-March
Embankment (km)	1427.5	1477.6	65.0	1542.6
Land Reclamation (Ha)	13201.9	13671.9	120.0	13791.9

Source: Ministry of Energy, Water Resources and Irrigation, 2026

Box 7(c): Progress of National Pride Irrigation Projects

Sikta Irrigation Project

This project, which will be completed in the financial year 2032/33, aims to provide irrigation facilities to an area of 42,766 hectares. The physical progress of this project was 44.2 percent as of mid-July 2025, and it has reached 47.5 percent as of mid-March 2026. So far, the project has completed the construction of a 317-meter-long barrage with a bridge, a 45.25-km-long West Main Canal with a de-settling basin, and the main canal up to Chainage 37+675 out of 53.5 km of the East Main Canal. Similarly, about 65 percent of the construction work of the branches, sub-branches and distributary canals on the west side has been completed. At present, about 18,000 hectares land have been irrigated through main canals along with pre-existing Dunduwa irrigation system on west side, while about 4,500 hectares have been irrigated on the east side, totaling 22,500 hectares of land.

Rani Jamara Kulariya Irrigation Project

The Rani Jamara Kulariya Irrigation Project, scheduled for completion in FY 2030/31, aims to provide irrigation to 38,300 hectares of land. By mid-March 2026, the project's physical progress had reached 74.8 percent. So far, the construction work of the main intake, desettling basin, feeder Canal, gate installation in the main canal and testing work of 14 km. long Lamki branch canal has been completed. In addition, construction of the powerhouse and a 6.5-kilometer transmission line, generating 4.71 MW of hydropower, has also been completed. At the same time, the project has upgraded 120 kilometers of agricultural rural roads and completed the construction of three bridges over the Patharaiya River.

Bheri-Babai Diversion Multipurpose Project

The Bheri-Babai Diversion Multipurpose Project is the Nepal's first inter-basin water transfer project, scheduled for completion in FY 2030/31. The project aims to generate 46.8 MW of electricity while providing year-round irrigation to approximately 51,000 hectares of agricultural land in Bardiya and Banke districts. By mid-March 2026, the project's physical progress had reached 70 percent. Construction of the Left Guide Wall, Chiple Kholsi Drain, Scour Protection Wall, and Spillway Ogee Bays 1 and 2 has been completed. Approximately 80 percent of the coffer dam required for construction on the opposite riverbank has also been completed. Fabrication of the draft tube has been completed and preparations are underway for its transportation to the project site. A detailed survey report for the transmission line has been prepared. Out of the 33 hectares of land required for the project, 15.8 hectares have already been acquired.

Mahakali Irrigation Project

The Mahakali Irrigation Project is being implemented in two phases: the first phase (FY 2020/21–2025/26) and the second phase (FY 2025/26–2030/31). By mid-March 2026, overall physical progress had reached 27.98 percent. Since the project's commencement, 285.91 hectares of land have been acquired for the construction of the main and branch canals. So far, construction of the desettling basin, 351.90 meters of escape canal, 32.8 kilometers of main canal, and 9 kilometers of branch canals has been completed. During the current fiscal year up to mid-March 2026, construction of an additional 1 kilometer of the main canal, 2 kilometers of branch canals, and four canal siphons were completed. The project also completed 4 kilometers of embankment construction and reclaimed 2 hectares of land during the same period.

Sunkoshi Marin Diversion Multipurpose Project

The Sunkoshi Marin Diversion Multipurpose Project, which commenced in FY 2019/20 and is scheduled for completion in FY 2032/33, had achieved 37.2 percent physical progress by mid-March 2026. In this period, compensation has been distributed for 47.4 hectares of land affected by inundation in Ramechhap and Sindhuli districts. Under the project, a 13.3-kilometer tunnel has been excavated using a Tunnel Boring Machine (TBM). Progress of construction of the headworks and powerhouse has reached 10.35 percent. In addition, 2 kilometers of river training works along the Marin River have been completed.

Babai Irrigation Project

The Babai Irrigation Project, scheduled for completion by FY 2028/29), aims to provide irrigation facilities to 36,000 hectares of land. By mid-March 2026, irrigation services had been extended to 28,000 hectares, while the project's physical progress had reached 78.74 percent.

Land Management

7.86 To make land administration services more technology-friendly, the Land Record and Information Management System (LRIMS) has been implemented in 135 Land Reform and Land Revenue Offices. In addition, the Public Access Model (PAM) has been introduced in 114 Land Reform and Land Revenue Offices, enabling service recipients to complete land transaction related documentation online from any location.

7.87 By mid-March 2026, a total of 3,306 Land Service Centers had been in operation across the country. It has generated employment for approximately 7,500 people.

7.88 To improve the physical working environment of Survey Offices and enhance efficacy of service delivery, the Nepal Land Information System (NELIS) has been implemented. Furthermore, services such as map printing are now available online through the "Mero Kitta" system, allowing users to access services from anywhere. During the current fiscal year up to mid-March 2026, the system was expanded to an additional 43 Survey Offices, bringing the total number of offices using NELIS to 135.

7.89 As part of the management of landless Dalits, landless squatters, and unmanaged settlers, the Land Problems Resolution Commission has entered the records of landless Dalits, landless squatters and unmanaged settlers in 606 local levels, including additional 77 local levels, into the National Land Information System (NALCIS) by mid-March 2026. bringing coverage to 606 local levels. The Commission has also distributed 9,090 land ownership certificates, including previously issued land ownership certificates.

7.90 By mid-March of current fiscal year, under the Department of Survey, 1,012 hectares had undergone re-survey, while 5,745 hectares had been covered under special cadastral surveys. During the same period, 4,009 landowners received land ownership registration certificates.

7.91 The total number of deeds/documents passed registered through Land Revenue Offices nationwide was 538,375 in FY 2024/25. During the current fiscal year up to mid-March 2026, the number of registered deeds/documents passed reached 341,427.

7.92 By mid-March 2026 of current fiscal year, the Government had collected Rs. 19.21 billion in registration fees and Rs. 11.90 billion in capital gains tax, bringing total collections to Rs. 31.11 billion. During the corresponding period of the previous fiscal year, collections amounted to Rs. 15.03 billion

in registration fees and Rs. 12.74 billion in capital gains tax, totaling Rs. 27.78 billion.

7.93 Revenue collected by the Department of Survey amounted to Rs. 240.36 million by mid-March 2026, compared to Rs. 240.19 million during the corresponding period of the previous fiscal year.

Table 7(p): Details of Registration fee and Capital Gain tax

(Rs. In Ten Million)

Heading	2021/22	2022/23	2023/24	2024/25	Up to Mid-March	
					2024/25	2025/26
Registration Fee	3522.2	1935.5	2742.0	3130.3	1503.5	1921.4
Capital Gain Tax	1552.9	1221.3	1505.7	2101.7	1274.2	1190.0

Source: Ministry of Land Management, Cooperative and Poverty Alleviation, 2026

Forests and Soil Conservation

7.94 Forests cover 32.0 percent (4.14 billion hectares) of the world's total land area. The average forest area per person in the world is 0.5 hectares, while Nepal has an average of 0.5 hectares of forest area per person.

Table 7(q): Status of Forest Area in Neighbor Countries

Country	Forest Area (Percent)
Bhutan	69.71
Nepal	46.08
Sri Lanka	34.1
China	22.96
India	21.71
Bangladesh	12.8
Pakistan	4.8
Maldives	2.7
Afghanistan	1.9

Source: Ministry of Forest and Environment, 2026

7.95 In 2024, Nepal's forest area reached 46.08 percent of the total land area. Of this, 43.38 percent of the total land area is forest and 2.70 percent is shrub and shrubland. In the 1990s, Nepal had 39.6 percent of forest area, which increased to 44.74 percent in 2015 and 45.31 percent in 2019.

7.96 Out of the total land area of Nepal, 34,420 sq km. is protected area. This is 23.4 percent of the total land area. In addition, 194,156 hectares of forest area have been managed under 11 forest conservation areas so far.

7.97 As of mid-March 2026, 899 community forest groups have been formed in the buffer and protected areas. Such areas cover an area of about 225,08 hectares. Similarly, 548 hectares of forest area have been managed through 48 buffer zone leasehold forests.

7.98 By mid-March 2026, 23,162 Community Forest User Groups (CFUGs) had managed 2,509,825 hectares of forest land. In addition, 33 Collaborative Forest User Groups have undertaken intensive management of 44,384 hectares of forest.

7.99 To improve the livelihoods of communities living below the poverty line while promoting forest conservation, 44,384 hectares of forest have been handed over as leasehold forests to 7,807 leasehold forest groups. Furthermore, 5,461 hectares of forest land have been allocated to 243 religious institutions for religious purposes.

7.100 Nepal currently has 5,552 private forests, covering approximately 4,303 hectares. Using scientific methods, allometric equations have been developed for seven major tree species.

7.101 To promote both in-situ (native) and ex-situ (exotic) conservation of plant species(flora), 11 botanical gardens have been established nationwide. These gardens conserve 1,323 plant species over 683 hectares, including 10 endangered and threatened species.

7.102 To date, nearly 30,000 species of flora and fauna have been recorded in Nepal. Among the recorded fauna are 212 mammal species, 892 bird species, 117 amphibian species, 123 reptile species, and 232 fish species.

Table 7(r): Status of Number of Wildlives

Wildlife Types	Year (AD)					
	2018	2020	2021	2022	2023	2024
Tigers	235	-	-	355	-	-
Wild Buffaloes	441	752	498	-	-	-
Rhinos	-	-	752	-	-	-
Black Bucks	326	346	336	375	-	507

Source: Ministry of Forest and Environment, 2026
Note: The blank cells in the table indicate years in which wildlife census was conducted.

7.103 The population of the critically endangered Blackbuck increased by 132 from 375 in 2022 to 507 in 2024.

7.104 By mid-July 2025, various development projects had received approval to fell 383,870 trees within 21,771 hectares of forest area and they also acquired right to own and use this land.

7.105 By mid-March of current fiscal year, 20 development projects had been granted forest-use rights over 172.26 hectares of forest land, with approval to fell 30,771 trees. In FY 2024/25, 40 development projects had received forest-use rights covering 558.33 hectares.

7.106 By mid-March of current fiscal year, the Herbs Production and Processing Company Limited had produced 6.5 metric tons of aromatic oils and 2,527,200 units of herbal care products. In FY 2024/25, production totaled 16.9 metric tons of aromaticl oils and 2.45 million units of herbal care products.

7.107 By mid-March of current fiscal year, the National Herbarium and Plant Laboratories had digitized 3,006 herbarium specimens, bringing the total number of specimens available in the online database to 176,881.

Table 7(s): Number of Sample Tests

Description	2021/22	2022/23	2023/24	2024/25	2025/26*
Number of Herbarium Specimens Digitized	32009	26178	12330	10825	3006
Number of Medicinal Herb Samples Analyzed, Certified and Recommended	1529	1047	897	546	285

Source: Ministry of Forest and Environment, 2026 * Up to Mid-March

President Chure-Terai Madhesh Conservation Program

7.108 By mid-March of current fiscal year, under the President Chure-Terai Madhesh Conservation Program, 40,000 seedlings had been produced, and 2.1 kilometers of riverbank stabilization and management works had been completed. In addition, four groundwater recharge and conservation ponds had been constructed, while 15 sites had undergone gully, landslide, and torrent control interventions.

7.109 In FY 2024/25, riverbank stabilization and management works covering 16.1 kilometers were completed across 67 major river systems in 37 districts. During the same period, 110 sites underwent gully, landslide, and torrent control measures, 47 wetlands and ponds were conserved, 52 groundwater recharge and subsurface water utilization sites were developed, and 69 water recharge and conservation ponds were constructed.

Timber Production

7.110 By mid-March of current fiscal year, timber production had reached 21.6 million cubic feet. Such production was 22.0 million cubic feet during the corresponding period of the previous fiscal year.

7.111 In FY 2024/25, total log production from private and national forests was 39.985 million cubic feet. During the same year, 58,611 stacks of fuelwood

were produced from national forests. By mid-March of current fiscal year, 23,279 stacks of fuelwood had been produced.

Revenue and Employment Generated from the Forestry Sector

7.112 By mid-March of current fiscal year, the forestry sector had collected Rs. 1.89 billion in revenue. In previous fiscal year, total forestry revenue was Rs. 3.44 billion. This revenue has been collected from the entry fee to the protected areas, the sale of timber, fuelwood, medicinal herbs, and other non-timber forest products from government-managed forests, including fines and other.

7.113 By mid-March of current fiscal year, forestry sector activities had generated 1.915 million person-days of employment. In FY 2024/25, forestry-related activities created approximately 4.1 million person-days of employment.

7.114 While exports of timber and timber products were lower than imports in FY 2021/22, imports and exports were nearly balanced in FY 2022/23. Exports continued to increase relative to imports in FY 2023/24 and FY 2024/25. In the previous fiscal year, exports of timber and timber products were twice the value of imports, resulting in a trade surplus in timber products.

Chapter 8: Industry, Commerce, Supply, Tourism, and Culture

8.1 The industry, commerce, and tourism sectors constitute to be the backbone of Nepal's economic and social development. The industrial sector has been contributing to strengthening the national economy by increasing production, generating employment, creating income opportunities, and promoting import substitution. There is a growing need to improve the investment climate in order to augment domestic and foreign investment. Government policies have been focused on expanding domestic and international trade, improving market management, and ensuring the smooth supply and availability of consumer goods.

8.2 Owing the unique natural beauty, rich and diverse cultural heritage, and a wide range of tourism products, Nepal has established itself as a distinctive destination in the global tourism market. Following the devastating earthquake of 2015, the reconstruction of most damaged cultural and tourism heritage sites has been completed and the development of new tourism destinations is progressing rapidly. Through the effective implementation of the Tourism Decade (2023–2032), the Government aims to establish tourism as a most important pillar of the national economy and increase the average daily expenditure per tourist to US$125.

Industrial Situation

8.3 As of mid-July 2025, a total investment of Rs. 4.952 trillion has been approved for industries with domestic and foreign investment. Of the total approved investment, Rs. 3.338 trillion (67.4 percent) was approved by the Department of Industry, while Rs. 1.614 trillion (32.6 percent) was approved by the Investment Board Nepal.

8.4 By mid-March of the current fiscal year, the Department of Industry had approved investments amounting to Rs. 389.74 billion, while the Investment Board Nepal had approved Rs. 102.26 billion, bringing the total investment approved during the period to Rs. 492.00 billion. Consequently, cumulative approved investment reached Rs. 5.444 trillion by mid-March 2026.

Table 8(a): Total Approval Investment in Industries (Rs. In Billion)

Fiscal Year	Investment Board Nepal	Department of Industry	Total
Up to Mid-July 2016	197.65	1181.25	1378.90
2016/17	0.00	162.95	162.95
2017/18	0.24	349.85	350.09
2018/19	46.13	283.35	329.48
2019/20	342.19	152.63	494.82
2020/21	135.81	156.64	292.45
2021/22	122.68	339.59	462.27
2022/23	167.59	214.23	381.82
2023/24	343.43	239.19	582.62
2024/25	258.54	258.12	516.66
Up to Mid-July 2025	**1614.26**	**3337.80**	**4952.06**
2025/26	102.26	389.74	492.00
Up to Mid-March 2026	**1716.52**	**3727.54**	**5444.06**

Source: Ministry of Industry, Commerce and Supply/Investment Board of Nepal, 2026

8.5 The number of industries registered with the Department of Industry has increased. The total number of registered industries rose by 11.8 percent, from 9,963 as of mid-March 2025 to 11,140 by mid-March 2026. Of the total registered industries, the share of large-scale industries, medium-scale industries and small-scale industries is 66.1 percent, 13.9 percent and 20.0 percent, respectively.

8.6 The approved investment of industries registered with the Department of Industry stood at Rs. 3.338 trillion as of mid-July 2025. During the current fiscal year, by mid-March 2026, an additional Rs. 389.74 billion in investment was approved, bringing the cumulative approved investment to Rs. 3.728 trillion. Of the total approved investment, the share of large, medium and small industries is 82.2 percent, 9.4 percent and 8.4 percent respectively. The operation of these registered industries is estimated to generate 785,520 direct employment opportunities.

Table 8(b): Industry Registration Details (Up to Mid-March 2026)

Scale	Number of Industry	Rs. In ten Million			Proposed Employment (In number)	Per Industry Employment (in number)
		Total Investment	Fixed Capital	Working Capital		
Large	1541	306505.15	287256.98	19248.17	215456	140
Medium	2237	35067.06	23650.99	11416.07	203136	91
Small	7362	31181.67	10957.30	20224.38	366928	50
Total	**11140**	**372753.88**	**321865.27**	**50888.62**	**785520**	**71**

Source: Ministry of Industry, Commerce and Supply, 2026

8.7 By mid-March 2026 of FY 2025/26, 921 additional industries had been registered with the Department of Industry. The operation of these industries is expected to generate 39,546 employment opportunities. During the corresponding period of the previous fiscal year, 438 industries were registered with approved investments totaling Rs. 171.36 billion, which were projected to create 23,064 direct employments.

Table 8(c): Details of Industry Registration (Till Mid-March FY 2025/26)

Scale	Number of Industries	Rs. In ten million			Proposed Employment (in Number)	Employment per Industry (in Number)
		Total Investment	Fixed Capital	Working Capital		
Large	54	31177	28975	2202	12532	232
Medium	44	1662	1219	443	3911	89
Small	823	6135	2330	3805	23103	28
Total	921	38974	32524	6450	39546	43

Source: Ministry of Industry, Commerce and Supply, 2026

8.8 Based on the number of industries registered with the Department of Industry as of mid-March 2026, the highest share is 33.3 percent for manufacturing industries and the lowest share is 0.7 percent for infrastructure sector industries. In addition, among the registered industries, the share of service industries is 23.9 percent, tourism industries 23.5 percent and other industries is 19.3 percent.

Table 8(d): Industry classification-wise Registration and Investemnt
(Up to Mid-March 2026)

Industry Classification	Number of Industries	Rs. In Ten Million			Proposed Employment
		Total Investment	Fixed Capital	Working Capital	
Manufacturing	3715	72567.04	54196.09	18370.95	383164
Service-based	2658	42896.78	24346.37	18550.40	156153
Tourism	2613	36203.30	33357.38	2845.92	120602
Energy-based	627	205556.12	196864.23	8691.89	44970
Agriculture and Forestry-based	581	7315.62	5682.68	1632.93	49470
Information Broadcasting and Communication Technology-based	770	1362.18	1047.41	314.78	17838
Mineral	99	1093.49	916.96	176.52	8528
Infrastructure	77	5759.37	5454.15	305.22	4795
Total	11140	372753.88	321865.27	50888.62	785520

Source: Ministry of Industry, Commerce and Supply, 2026

8.9 Based on the value of approved investment in industries registered with the Department of Industry, energy-based industries have the largest share, 55.1 percent of total approved investment as of mid-March 2026. Manufacturing industries accounted for 19.5 percent of total approved investment, while mineral-based industries received the smallest share, at only 0.3 percent.

8.10 Among the 921 industries registered during the current fiscal year up to mid-March 2026, information, communication, and technology (ICT)-based industries have the largest share, 45.1 percent of total registrations, whereas mineral-based industries have the smallest share, 0.8 percent. In terms of investment, energy-based industries accounted for the largest share, receiving 45.0 percent of total approved investment during the period, while mineral-based industries accounted for the smallest share, at 0.1 percent.

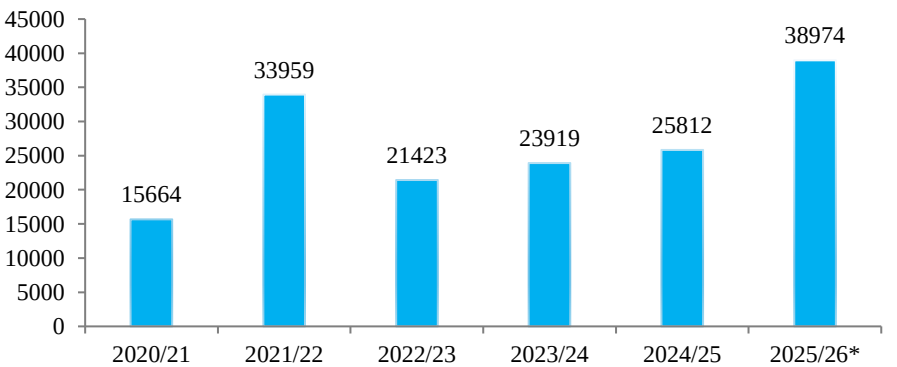
Table 8(e): Industry Classification-wise Registration and Investment*

Industry Classification	Number of Industries	Rs. In Ten Milon			Proposed Employment
		Total Investment	Fixed Capital	Working Capital	
Manufacturing	113	2982.48	2122.36	860.11	7438
Service-based	74	9909.69	5782.27	4127.42	2881
Tourism	269	5377.57	5070.03	307.54	14303
Energy-based	19	17593.51	17307.82	285.69	1212
Agriculture and Forestry-based	23	2890.45	2083.75	806.70	8407
Information Broadcasting and Communication Technology-based	416	187.91	130.96	56.95	5158
Mineral	7	32.50	26.91	5.59	147
Total	**921**	**38974.11**	**32524.11**	**6450.00**	**39546**

Source: Ministry of Industry, Commerce and Supply, 2026 *Up to Mid-March of FY 2025/26

8.11 By mid-March 2026 of FY 2025/26, investments totaling Rs. 389.74 billion had been approved. During the corresponding period of the previous fiscal year, such approved investment was Rs. 258.12 billion.

Chart 8(a): Annual Approved Investment in Industry (Rs. In ten Million)



Source: Ministry of Industry, Commerce and Supply, 2026 *Up to Mid-March of FY 2025/26

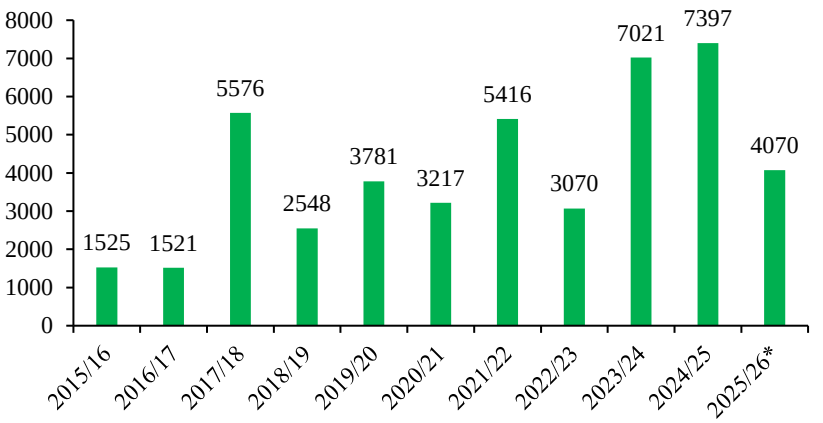
Foreign Investment

8.12 Foreign investment is currently approved through two channels: the Automatic Route and the Approval Route. By mid-March 2026, the Department of Industry had approved foreign investment amounting to Rs. 625.58 billion in 7,951 projects, comprising 968 projects through the Automatic Route and 6,983 projects through the Approval Route. These industries are expected to generate 362,545 direct employments.

8.13 During the current fiscal year up to mid-March 2026, foreign investment worth Rs. 40.70 billion was approved for 554 projects, including 377 projects through the Automatic Route and 177 projects through the Approval Route. During the corresponding period of the previous fiscal year, foreign investment worth Rs. 44.66 billion had been approved for 427 projects.

Chart 8(b): Total Approved Foreign Investment in Past 10 Years

(Rs. In Ten Million)



Source: Ministry of Industry, Commerce and Supply, 2026 *Up to Mid-March

8.14 Of the total approved foreign investment up to mid-March 2026, the service sector has the largest share at 28.3 percent, while the mineral has the lowest share at 1.3 percent. The energy sector has 23.03 percent and the manufacturing sector has 13.18 percent of the approved foreign investment.

Table 8(f): Details of Industries Approved for Foreign Investment *

Classification	Number	Foreign Investment (Rs. In Ten Million)	Share of Investment (in Percent)
Manufacturing	1436	8249	13.2
Service-based	2246	17735	28.3
Tourism	2749	15564	24.9
Energy-based	97	14408	23.0
Agriculture and Forestry-based	332	3207	5.1
Information Broadcasting and Communication Technology-based	942	1678	2.7
Mineral	77	844	1.3
Infrastructure	72	873	1.4
Total	**7951**	**62558**	**100.0**

Source: Ministry of Industry, Commerce and Supply, 2026
* Till Mid-March 2026 since Beginning

8.15 On the basis of amount of approved foreign investment up to mid-March 2026, China accounted for the largest share at 48.0 percent, followed by India with 17.9 percent, while other countries together accounted for 34.1 percent. In terms of the number of approved projects, China accounted for 45.5 percent, India for 11.9 percent, and other countries for 42.6 percent.

Table 8(g): Approved Foreign Investment by Country (Rs. In 10 million)

Country	Number	Share (in Percentage of Number)	Foreign Investment (Rs. in Ten Million)	Share (in Percentage of Investment)
China	3617	45.5	30039.0	48.0
India	945	11.9	11220.0	17.9
Hong Kong	65	0.8	3142.0	5.0
South Korea	405	5.1	2645.0	4.2
USA	650	8.2	2229.0	3.6
United Kingdom	221	2.8	1578.0	2.5
British Virgin Islands	17	0.2	1106.0	1.8
Singapore	78	1.0	961.0	1.5
Spain	39	0.5	772.0	1.2
Canada	70	0.9	451.0	0.7
Others	1844	23.2	8415.0	13.5
Total	**7951**	**100.00**	**62558.0**	**100.0**

Source: Ministry of Industry, Commerce and Supply, 2026 * Till Mid-March 2026 since Beginning

Intellectual Property

8.16 As of mid-March 2026, a total of 70,970 trademarks, 90 patents, and 320 industrial designs had been registered with the Department of Industry as industrial intellectual property rights. Of the total registered trademarks, 55.7 percent were domestic trademarks and 44.3 percent were foreign trademarks. No foreign patents have been registered since FY 2017/18.

Table 8(h): Details of Industrial Intellectual Property

Fiscal Year	Trademark Number			Patent Number			Design		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
Up to mid-July 2015	23124	16597	39721	36	36	72	62	52	114
2015/16	1032	1366	2398	0	0	0	8	3	11
2016/17	1020	1260	2280	0	0	0	5	16	21
2017/18	1042	1224	2266	2	0	2	4	4	8
2018/19	364	1175	1539	2	0	2	21	7	28
2019/20	827	901	1728	0	0	0	7	15	22
2020/21	1042	1361	2403	3	0	3	7	49	56
2021/22	1517	1458	2975	1	0	1	14	11	25
2022/23	1619	1635	3254	6	0	6	1	17	18
2023/24	3729	2322	6051	2	0	2	0	7	7
2024/25	2630	1570	4200	2	0	2	0	10	10
2025/26*	1553	602	2155	0	0	0	0	0	0
Upto mid March 2026	**39499**	**31471**	**70970**	**54**	**36**	**90**	**129**	**191**	**320**

Source: Ministry of Industry, Commerce and Supply, 2026 * Up to Mid-March

Box 8(a): Recent Activities in the Industrial Sector

- To improve the economic and business environment and facilitate and promote industrial development and investment, Industrial Enterprises Act, 2020, Foreign Investment and Technology Transfer Act, 2019, Companies Act, 2006, and the Special Economic Zone Act, 2016 have been amended.
- The National Startup Enterprise Policy, 2025 and the Startup Enterprise Loan Operation Procedures, 2025 have been approved to encourage aspiring entrepreneurs with innovative ideas, technical skills, and entrepreneurial capabilities to establish startup enterprises, while promoting employment and self-employment within the country.
- A Business Incubation Center has been established to support the development and promotion of startup enterprises. Under the Startup Enterprise Loan Program, 5,158 project proposals were received in the previous fiscal year, of which 661 proposals were recommended and 600 startup enterprises has received loans. By mid-March of current fiscal year, the number of proposals received had increased to 10,244.
- The process has been simplified by using electronic systems to improve service delivery in the industry sector. As a result, services such as company registration have become fully automated. In addition, he Department of Industry has implemented a system to approve investments of up to Rs. 500 million through an automated system.

- Following the establishment of the Consumer Court in 2025, 49 consumer rights protection cases were registered, of which 27 cases had been adjudicated.
- As of mid-March of 2026, 706 industries were registered within 10 industrial estates covering approximately 6,016 ropanis of land. Of these, 638 industries are in operation, 26 are under construction, 16 are closed, and 26 are other organizations/institutions. The operating industries are providing direct employment to approximately 20,000 people.

Company Registration

8.17 The number of registered companies is increasing. As of mis-March 2026, the number of registered companies has reached 369,646. Among the registered companies, private limited companies account for the largest share at 97.5 percent and other companies account for 2.5 percent.

Table 8(i): Company Regisration Details up to Mid-March 2026

Company Type	Up to mid-July 2025	Current Fiscal Year up to mid-March 2026	Up to mid-March 2026
Public Limited	2197	44	2241
Private Limited	345412	14965	360377
Non-profit Distributing	6239	321	6560
Branch/Liaison Office of Foreign Company	435	33	468
Total	354283	15363	369646

Source: Office of Company Regiser, 2026

8.18 Up to mid-March of the current fiscal year, 15,363 additional companies were registered. Of these, Private Limited Companies has the largest share at 97.4 percent.

8.19 Over the past ten years, the highest number of companies registered was 29,017 in the FY 2021/22. During the same period, the lowest number of companies registered was 14,130 in the FY 2024/25.

Standards and Weights & Measures

8.20 As of mid-March 2026, the total number of Nepal Standards (NS) approved had reached 1,182. Likewise, the number of industries certified with the Nepal Standard Certification Mark (NS Mark) reached 371. In addition, 576 industries held operating licenses, while 10 laboratories had been accredited in accordance with ISO 17025/NEPLAS standards.

8.21 During the current fiscal year up to mid-March 2026, 37 Nepal Standards were approved. During the same period, 73 products were granted the Nepal Standard

Certification Mark. 229 samples from industries that have received the Nepal Standard Certification Mark and 680 sample from others were collected and chemical and physical tests and analyses has been conducted. In addition, 53 weighing and measuring instruments were calibrated during the period.

Mines and Geology

8.22 Geo-engineering studies for systematic urban development have been completed in 23 locations, including the Kathmandu Valley, Pokhara, Butwal, and their surrounding areas. The National Seismological Centre has continued to disseminate regular information on earthquakes measuring 4.0 or above on the Richter scale. During the current fiscal year up to mid-March 2026, 31 earthquakes of magnitude 4.0 or above were recorded, compared to 60 and 51 such earthquakes in FY 2023/24 and FY 2024/25, respectively.

8.23 To date, 63 different mineral resources have been explored in Nepal. The first-phase geological survey has been completed across the entire Chure Hills and Mahabharat Range, as well as in parts of the High Himalayan region.

8.24 With the assistance of the Government of China, 4,013 meters of drilling had been completed by mid-March of FY 2025/26 for petroleum exploration in Dailekh. To date, 10 petroleum blocks have been identified across the country.

Box 8(b): Nepal's Sovereign Credit Rating: A Signal of Economic Confidence and Investment Opportunity

A sovereign credit rating ascertains the creditworthiness of a country based on an assessment of the country's creditworthiness, debt-servicing capacity, quantitative and qualitative economic performance, and the overall condition of the economy. Such rating is carried out with the aim of accessing international financial market as well as attracting investment. Investors and financial institutions use sovereign credit ratings as an important indicator of a country's investment climate. Similarly, sovereign credit ratings play a significant role in strengthening private sector confidence and enhancing the resilience of the overall economic system.

Internationally, sovereign credit ratings are typically assigned by major rating agencies such as S&P Global Ratings, Moody's Ratings, and Fitch Ratings. In 2025, Fitch Ratings assigned Nepal a sovereign credit rating of 'BB-' with a Stable Outlook. Under Fitch's rating scale, 'AAA' represents the highest level of credit quality within the investment-grade category, whereas 'D' indicates default in the non-investment-grade category.

Nepal's 'BB-' rating with a Stable Outlook indicates that the country's credit risk is moderate and that its debt remains within a manageable repayment capacity. The rating sends a positive signal regarding Nepal's investment climate and economic prospects. Compared with other South Asian countries, Nepal's rating is considered satisfactory and

has generated greater confidence among the government, private sector, and investors. The country's initial sovereign credit rating assessment, conducted in 2024, also assigned Nepal a 'BB-' rating with a Stable Outlook.

Commerce

8.25 Following Nepal's graduation to developing country status, a Commerce Sector Strategy has been formulated to increase the involvement and participation of the three tiers of government in production and trade processes in line with the country's federal governance structure in order to maintain trade balance by enhancing export competitiveness, effectively harnessing emerging opportunities and addressing evolving challenges in the global economy.

Supply Management and Consumer Protection

8.26 Up to mid-March of the current fiscal year, 1,278 new business firms were registered, while 209 business firms were dissolved. During the corresponding period of the previous fiscal year, 1,141 new business firms had been registered and 381 firms had been dissolved.

8.27 As of the end of mid-March 2026, the National Food Security Reserve held 19,652 metric tons of food grains, while the SAARC Food Bank maintained a reserve of 8,000 metric tons, bringing the country's total strategic food grain stock to 27,652 metric tons.

8.28 During the previous fiscal year, 29,816 metric tons of rice were transported to remote districts and places under the transportation subsidy program. As mid-March of current fiscal year, 8,681 metric tons of rice had been transported to these areas under such subsidy program.

8.29 In Karnali Province, 30 kilograms of food grains are provided for each registered birth and death event. During the previous fiscal year, 99.6 metric tons of food grains were distributed for this purpose. During the current fiscal year, up to mid-March 2026, 67.3 metric tons of food grains had been distributed.

Table 8(j): Details of Food Grain Transportation and Stock

Description	Unit	Fiscal Year				
		2021/22	2022/23	2023/24	2024/25	2025/26
Food grain transportation to remote districts	M.T.	25463	30483	29624	29816	8681
Food grain stock in National Food Security Reserve	M.T.	15198	5788	8578	11785.54	19652.62
Food grain stock in SAARC Food Security Bank	M.T.	23198	13788	16578	8000	8000
Food grain distributed for birth and death rituals in Karnali	M.T.	67	65	72	99.6	67.3
Purchase of local indigenous crops	M.T.	2.65	12.2	34.1	28.93	80#

Source: Ministry of Industry, Commerce and Supply, 2026 #Under procurement Proces

8.30 The Government of Nepal has maintained a policy of ensuring an adequate supply of iodized salt by keeping a minimum six-month stock at all times. Currently, iodized salt has been transported to 61 locations in 17 of the 22 designated remote districts. The target is to transport 95,970 quintals of salt in the current fiscal year.

Petroleum Products

8.31 At present, Nepal has a total petroleum storage capacity of 102,281 kiloliters, excluding Liquefied Petroleum Gas (LPG). The existing storage capacity is sufficient to meet approximately 14 days of petrol demand and 16 days of diesel demand. Among all petroleum products, kerosene has the highest storage capacity, sufficient to meet approximately 145 days of demand.

Table 8(k): Details of Storage Capacity of Petroleum Product*

Description	Storage Capacity (In KL)	Days to meet Demand
Petrol	28542	14
Diesel	60421	16
Kerosene	4195	145
ATF	9123	17
Total	**102281**	**192**

Source: Ministry of Industry, Commerce and Supply, 2026 *Up to Mid-March

8.32 The import and sales volume of all types of petroleum products, including petrol and diesel, have declined as of mid-March of the current fiscal year. As the share of electricity in total fuel consumption has been increasing, both the import and sales volume of petroleum products have declined.

Table 8(l): Details of Import and Sales of Petroleum Products

Details	Fiscal Year					Up to Mid-March		
	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26	Growth Rate
Import Quantity (LPG in thousand MT, others in thousand KL)								
Petrol	592	736	675	693	753	487	438	-10.0
Diesel	1696	1724	1383	1390	1469	878	791	-9.9
Kerosene	24	17	13	13	14	10	5	-47.7
ATF	72	157	173	198	210	139	127	-8.6
LPG	478	536	515	524	556	363	322	-11.1
Sales Quantity (LPG in thousand MT, Others in thousand KL)								
Petrol	588	730	673	689	735	471	441	-6.4
Diesel	1698	1728	1381	1394	1457	856	782	-8.7
Kerosene	23	18	13	13	14	7	6	-6.1
ATF.	70	154	175	195	208	140	127	-9.3
LPG	478	536	515	524	555	363	325	-10.4

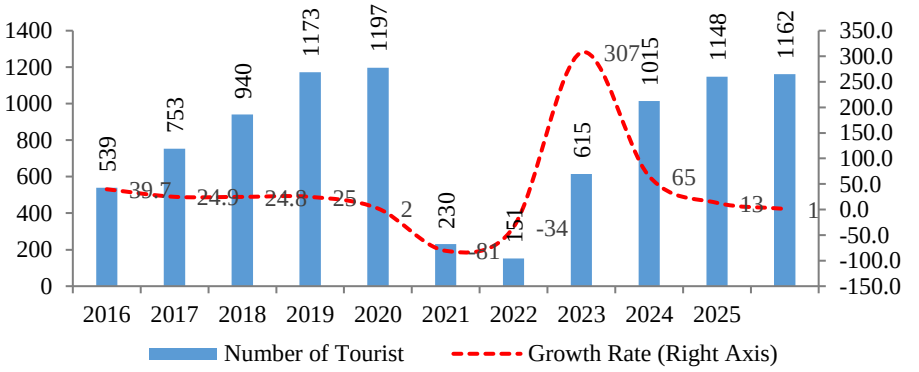
Source: Ministry of Industry, Commerce and Supply, 2026

Tourism

8.33 Tourist arrivals have continued to increase, and the average length of tourist stay of has improved. Consequently, foreign exchange earnings from the tourism sector have increased. However, the recent conflict in West Asia (Middle East) has heightened the risk of a decline in the number of tourists visiting Nepal from that region, which may adversely affect tourism earnings in the coming days.

8.34 Despite the devastating earthquake of 2015 and the global COVID-19 pandemic, approximately 8.385 million tourists visited Nepal during the period 2016–2025. To sustain the growth of the tourism sector, it is essential to increase investment in tourism infrastructure, develop new tourist destinations, diversify tourism products, and further strengthen Nepal's position as an attractive tourist destination.

Chart 8(c): Tourist Arrival (number in thousand) and growth rate (in percent) Over Last Decade



Source: Ministry of Culture, Tourism and Civil Aviation, 2026

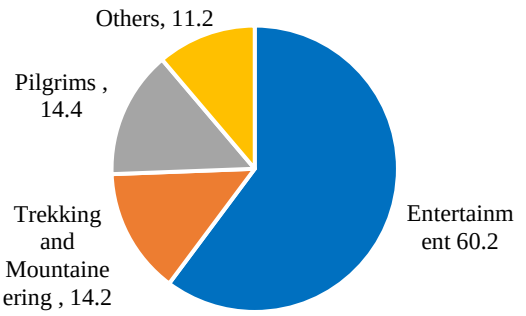
8.35 A total of 1,147,548 tourists visited Nepal in 2024. Tourist arrivals increased by 1.3 percent to 1,162,365 in 2025, following the record of 13.1 percent increase in 2024.

8.36 With the continued growth in tourist arrivals, tourism receipts have also increased. In 2025, tourism earnings rose by 4.8 percent. Foreign exchange earnings from tourism sector have increased from Rs. 83.394 billion in 2024 to Rs. 87.372 billion in 2025.

8.37 There has been a significant increase in the length of stay of tourists visiting Nepal in 2025. It rose from 13.30 days in 2024 to 16.34 days in 2025. Despite the longer average stay, the average daily expenditure per tourist declined from US$40.84 in 2024 to US$33.08 in 2025. Since 2025, the Department of Immigration has begun recording tourists' arrival and departure dates electronically through the Central Electronic Tourism Management Information System (CTMIS), as the average length of stay is now calculated automatically, leading to a corresponding adjustment in the estimated average daily expenditure per tourist.

8.38 Among the tourists visiting Nepal in 2025, 60.2 percent traveled for holiday and leisure purposes. Religious pilgrimage accounted for 14.4 percent, while trekking and mountaineering accounted for 14.2 percent of total arrivals. The remaining 11.2 percent visited Nepal for other purposes, including business, study, official visits, and miscellaneous activities.

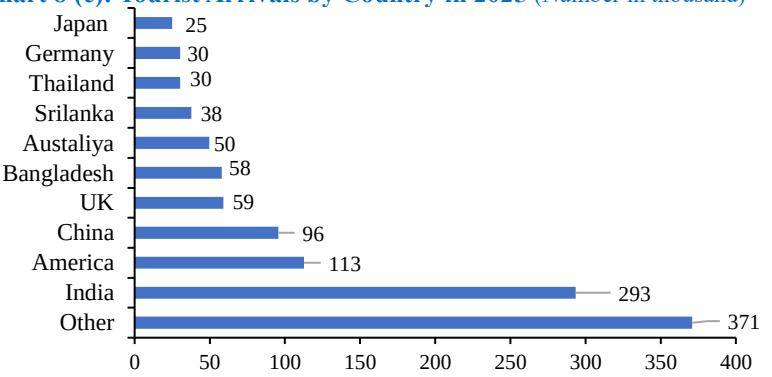
Chart 8(d): Tourist Arrivals by Purposes (In percent)



Source: Ministry of Culture, Tourism and Civil Aviation, 2026

8.39 Among the tourists visiting Nepal in 2025, approximately 293 thousand were from India, 113 thousand from the United States, 96 thousand from China, 59 thousand from the United Kingdom, 58 thousand from Bangladesh, 50 thousand from Australia, 38 thousand from Sri Lanka, 30 thousand from Thailand, 30 thousand from Germany, 25 thousand from Japan, and 371 thousand from other countries.

Chart 8 (e): Tourist Arrivals by Country in 2025 (Number in thousand)



Source: Ministry of Culture, Tourism and Civil Aviation, 2026

8.40 Mountaineering activities has expanded in 2025. During the year, the number of mountaineering expeditions increased by 9.1 percent compared to 2024, reaching 2,590 expeditions. Similarly, the number of mountaineers increased by 6.8 percent, from 9,191 in 2024 to 9,820 in 2025.

8.41 The expansion of mountaineering activities also led to higher government royalty revenues. Royalty income from mountaineering increased from Rs. 925.8 million in 2024to Rs. 1.2626 billion in 2025.

8.42 In 2025, the Nepal Academy of Tourism and Hotel Management (NATHM) produced 3,100 skilled human resources in the hotel and tourism sector. As of 2025, the Academy has produced a cumulative total of 31,333 skilled manpower.

8.43 With the continued expansion of Nepal's tourism infrastructure, accommodation facilities have also increased. The number of star-rated hotels, including deluxe category hotels, increased from 214 in mid-March 2025 to 222 in mid-March 2026. Likewise, the number of deluxe/luxury heritage boutique hotels, hotels, lodges and resorts that are not classified as star but provide tourist level services has also increased. The number of non-star tourist hotels increased from 1,364 in mid-March 2025 to 1,383 in mid-March 2026.

8.44 By mid-March 2026 of current fiscal year, the number of beds in star-rated hotels and resorts, including deluxe hotels, had increased by 876, reaching 21,219. Similarly, the number of beds in deluxe/luxury heritage boutique hotels, lodges, and resorts providing tourist-standard services outside the star classification system increased by 616 during the current fiscal year, reaching 42,915 by mid-March 2026.

8.45 In the recent period, as the attraction towards casinos has increased, the number of casinos has also increased. The number of casinos increased from 29 as of mid-July 2024 to 36 by mid-March 2026.

8.46 As of mid-March 2026, the number of registered travel agencies reached 5,099, trekking agencies 3,332, and rafting agencies 98. Likewise, the number of registered tourist transport service providers reached 163, while the numbers of licensed tour guides, trekking guides, and river guides stood at 5,466, 27,962, and 437, respectively.

Aviation

8.47 Nepal's aviation sector continued to expand. As of mid-March 2026, the number of airlines operating international flights increased to 32, comprising 5 Nepali and 27 foreign airlines. Such airlines were 31 in mid-March 2025. During the same period, the number of bilateral air service agreements remained unchanged at 42. Two-way international air seat capacity increased from 8.973 million seats in mis-March 2025 to approximately 9.192 million seats in mid-March 2026. The number of airlines operating domestic flights remained at 20. As of mid-March 2026, 35 airports were in operation across the country, while the number of all-weather paved airports reached 42.

8.48 In 2025, a total of 17,300 outbound international flights were operated, carrying 2,607,185 passengers to various international destinations. Likewise, the same number of 17,300 inbound international flights brought 2,437,892 passengers into Nepal.

Table 8(m): Key Indicators of Civil Aviation

Key indicators	2020	2021	2022	2023	2024	2025
Number of Nepali airlines operating international flights	3	2	3	3	3	5
Number of international airlines flying to Nepal	27	20	27	31	31	27
Number of countries with bilateral air service agreements	40	41	41	41	42	42
Number of two-way air seats (in thousands)	8000	8000	8755	8755	8,973	9192
Number of international airports	1	1	3	3	3	3
Number of companies operating domestic flights (rotor and fixed wing)	19	20	22	22	22	20
Number of companies operating domestic fixed-wing aircraft flights	9	9	10	10	10	8
Number of companies operating domestic helicopter (rotor-wing) flights	10	11	12	12	12	12
Number of blacktopped (paved) airports capable of all-weather operation	37	37	41	41	42	42
Total number of airports in operation	35	32	33	33	35	35

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

8.49 In 2025, 51,781 domestic outbound flights operated from Tribhuvan International Airport to various destinations across the country, carrying 2,332,424 passengers from Kathmandu. During the same period, 51,775 domestic inbound flights brought approximately 2.237 million passengers to Kathmandu.

Literature, Arts and Culture

8.50 As of mid-March 2026, a total of 3,278 copyrighted works had been registered. Among these, 2,403 were literary works, 4 were magazine publications, and 5 were translated works. In the field of visual arts, 177 art/painting works and 311 audio recordings were registered. Likewise, 47 architectural designs and 119 works related to woodcraft, metalcraft, sculpture, and digital art were registered. A total of 82 computer software works were also registered. In addition, registrations included 17 performance works, 50 photographic works, 16 research papers, 17 films and documentaries, and 18 scientific publications. Furthermore, 12 other works, including dramas, dramatic music, silent films, and similar creative works, were registered.

8.51 During the current fiscal year, up to mid-March 2026, the reconstruction of 5 more cultural heritage sites has been completed. Out of the total 920 damaged heritage sites that needed to be reconstructed, the conservation, restoration and reconstruction work of a total of 815 heritage sites has been completed by mid-March 2026.

9. Urban Development, Housing and Energy

9.1 With rapid urbanization, the expansion of urban-centered economic activities, and improvements in living standards, the need for planned urban infrastructure, well-managed settlement development, quality housing, and reliable energy supply has continued to increase. During the current fiscal year, priority has been given to expanding urban infrastructure through programs related to roads, drainage, drinking water supply, solid waste management, green public spaces, and integrated settlement development. The Government has remained focused on building sustainable and inclusive cities by adopting measures for disaster risk reduction, constructing earthquake-resistant infrastructure, and implementing climate-resilient urban planning.

9.2 As the transformation of villages into urban areas has accelerated, the geographical distribution of the population has also changed. Although the Terai-Madhesh region covers only about 17.0 percent of the country's land area, it is home to 53.7 percent of the population, while the Hill and Mountain regions together account for the remaining 46.3 percent. The declining rural population and the growing urban population have increased per capita cost of infrastructure development and service delivery in the Hill and Mountain regions. Greater investment in large-scale infrastructure will be required in the densely populated Terai-Madhesh region.

9.3 The country is moving toward self-sufficiency in electricity. With the continuous increase in power generation, the total installed electricity generation capacity reached 4,105 MW as of mid-March 2026. The national transmission network (66 kV and above) expanded to 7,280 circuit kilometers. Further, 99.1 percent of the population gained access to electricity by this period.

Urban Development

9.4 As of mid-July 2025, the Integrated Urban Development Programme has been implemented in 105 municipalities. Through this programme, economic, social, and physical infrastructure has been developed, including the construction and upgrading of urban roads, surface drainage and sewerage systems, bus parks, and the development and conservation of public parks and open spaces.

9.5 River beautification and environmental improvement-related construction works along the banks of the Bagmati River from Gokarna to Sinamangal and from the Thapathali Bridge to Balkhu have been completed, along with the construction of the Dhap Dam. The construction of underpasses under the

Bagmati bridges at Sinamangal and Tinkune in Kathmandu has also been completed. The construction of Guheshwori Wastewater Treatment Plant has been completed.

9.6 By mid-March 2026, 79.39 km of river embankments have been constructed along the Bagmati River and its tributaries. Similarly, during the same period, 90.16 km of main sewer networks have been constructed and 34.81 km of roads have been blacktopped.

New Town Planning

9.7 The New Town Development Project is being implemented to develop modern new cities at the junction points and surrounding areas of the Mid-Hill Highway and the North–South Corridors. Under this project, the construction of 34.0 km of blacktopped roads, 51.0 km of concrete-paved roads, and 168.0 km of drainage channels/sewers has been completed as of mid-March 2026.

Table 9(a): Achievements under the New Town Project

Activities	Unit	Achievement	
		2024/25	Mid March 2026
Track opening / upgrading / graveling	km	376	380
Blacktopping (paving)	km	34	34
Concrete (RCC) road	km	51	51
Drain/sewer construction	km	168	168
Government building construction	number	46	46
Solar street lights	number	2025	2025
Vegetable/fruit/haat markets	number	13	13
Bus Park construction	number	11	11
Sports ground construction	number	8	8
Park construction	number	21	21
Drinking water projects	number	13	13
Land development (land pooling)	number	4	4
Landfill site construction	number	2	2

Source: Ministry of Urban Development, 2026

Housing

9.8 Under the People's Housing Programme, a total of 47,720 housing units have been constructed up to mid-March 2026. Under this programme, 17,039 housing units had constructed by the federal government up to mid-July 2018.

9.9 Under the Integrated Modern Safe Settlement Development Programme, 12 emergency shelters have so far been constructed at various locations across

the country to provide immediate temporary housing facilities to people displaced during natural disasters.

9.10 Under the Safe Housing Programme, by mid-March of current fiscal year, the thatched roofs of 94,631 houses have been replaced with corrugated sheets. The number of such houses was 88,876 up to mid-March 2025.

Post-earthquake reconstruction (buildings and housing)

9.11 Among the 1,136 health institutions damaged by the 2015 (2072 B.S.) earthquake, 1,051 institutions have been reconstructed by mid-March 2026. Regarding the reconstruction of private houses, a total of 835,185 beneficiaries had been identified by mid-March 2026. Among them, 834,303 beneficiaries have received the first installment, 770,838 beneficiaries have received the second installment, and 743,987 beneficiaries have received the final installment. The reconstruction of 773,987 private houses has been completed as of mid-March 2026.

9.12 Due to Gen Z movement, 126 buildings, under the jurisdiction of the Department of Urban Development and Building Construction, sustained minor damage, while 144 buildings suffered partial or complete damage. Among the damaged structures, reconstruction of 58 structures with minor damage has been completed, and reconstruction work on 60 structures has already commenced.

Local infrastructure

9.13 Under local infrastructure, 68,093 kilometers of roads were expanded as of mid-July 2025, and an additional 7 kilometers of roads were expanded as of mid-March of current fiscal year, bringing the total road network to 68,100 kilometers.

Table 9(b): Details of Provincial and Local Road Network (In KM)

Road type	Mid-July 2020	Mid-July 2021	Mid-July 2022	Mid-July 2023	Mid-July 2024	Mid-July 2025	Mid-March 2026
Dirt/earthen (unpaved)	45693	45959	46562	47320	48458	48665	48665
Graveled	13146	13392	13689	14000	14264	14335	14339
Blacktopped (paved)	4212	4345	4603	4737	4903	5093	5096
Total	63051	63696	64854	66057	67625	68093	68100

Source: Ministry of Urban Development, 2026

9.14 Among the roads constructed under local road infrastructure, the shares of blacktopped, gravel, and earthen roads are 7.48 percent, 21.06 percent, and 71.46 percent, respectively.

9.15 Of the 68,100 kilometers of roads constructed under the provincial and local road networks by mid-March 2026, 15.85 percent are located in the Mountain region, 55.01 percent in the Hill region, and 29.14 percent in the Terai region.

Table 9(c): Provincial and Local Road Expansion by Geopgraphic Region (In KM)*

Geographic Region	Provincial Road	Local Road	Total
Mountain	5273	5519	10792
Hill	18664	18800	37464
Terai	9910	9934	19844
Total	**33847**	**34253**	**68100**

Source: Ministry of Urban Development, 2026 *Up to Mid-March

9.16 Under local infrastructure, the number of road bridges constructed had reached 722 by mid-July of 2025, which increased to 730 by mid-March 2026. Similarly, the number of suspension bridges constructed had reached 11,225 by mid-July 2025, and increased to 11,266 by mid-March 2026.

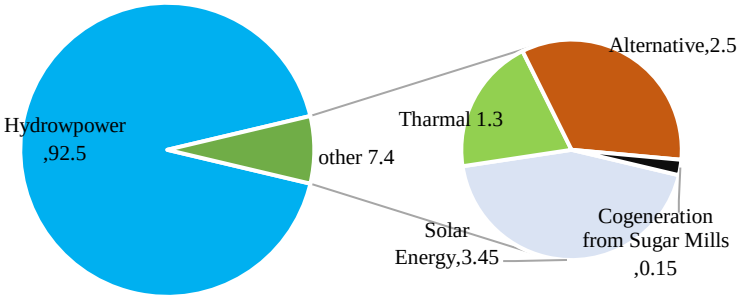
9.17 Under the Local Level Administrative Building Infrastructure Development Programme, 177 local level administrative buildings were constructed as of mid-March 2026 and this has reached to 193 as of mid-March 2026.

Energy

9.18 Significant achievements have been made in the areas of hydropower generation, transmission and distribution systems, rural electrification, etc. A policy is being implemented to increase domestic electricity consumption and expand the use of clean energy in industrial production, transportation and domestic sectors.

9.19 As of mid-March 2026, the total installed power capacity is 4,150 MW. Of this, 3,798 MW is hydropower installed capacity, 142 MW is solar energy, 106.24 MW is electricity generated by the Alternative Energy Promotion Center, 53.4 MW is thermal plant energy, and 6.0 MW is electricity generated through co-generation technology from sugar mills.

Chart 9(a): Details of Electricity Production Capacity by Sources (In percent)

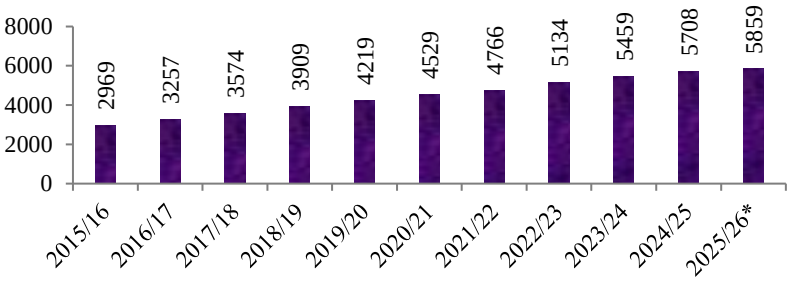


Source: Ministry of Energy, Water Resources and Irrigation, 2026

9.20 As of mid-March 2026, 3,997 MW of electricity has been connected to the national grid, including 661.57 MW from electricity projects operated by the Nepal Electricity Authority, 748.4 MW through the subsidiary companies of the Electricity Authority, and 2,587 MW from projects operated by the private sector.

9.21 99.1 percent of the population has access to electricity, including alternative energy. The number of customers using electricity, including community consumers, has increased from 57,08,000 as of mid-July 2025 to 5,859,000 as of mid-March 2026.

Chart 9(b): Details of Electricity Access (Number of Customer in Thousand)



Source: Ministry of Energy, Water Resource and Irrigation, 2026 *Up to Mid-March

9.22 The national transmission line network (66 kV and above) increased from 7,161 circuit kilometers by mid-July 2025 to 7,280 circuit kilometers by mid-March 2026. The length of 33 kV transmission lines had reached 8,225 circuit kilometers as of mid-March 2026. Similarly, the distribution line network (400/230 volts), which was 156,790 circuit kilometers by mid-July 2025, reached 173,043 circuit kilometers by mid-July 2026.

9.23 With the increase in electricity generation, dependence on electricity imports is decreasing. By mid-March 2026, electricity equivalent to 2,918 GWh had been exported to India, while 590 GWh of electricity had been imported. In

the previous fiscal year, 2,332 GWh electricity was exported to India, while 1,712 GWh electricity was imported.

9.24 Through the construction of various projects, an additional 666 MW of electricity generation capacity is estimated to be added by the end of FY 2025/26, bringing Nepal's total electricity generation capacity to approximately 4,626 MW.

9.25 On transmission, construction of 5 substations including 3 for transmission and 2 for distributions, has been completed and came into operation as of mid-March 2026. Similarly, 5 transmission lines of 132 kV (163 circuit kilometers) and 1 transmission line of 400 kV (9.52 circuit kilometers) have been expanded. The capacity of grid substations has increased from 13,754 megavolt amperes to 21,660 megavolt amperes.

9.26 As of mid-March of current fiscal year, private sector hydropower companies have been granted electricity generation survey licenses for 158 additional hydropower projects with an installed capacity of 2,400 megawatts. With this, survey licenses for electricity generation of 225 projects with an installed capacity of 10,629 megawatts have been issued as of mid-March 2026.

9.27 Electricity consumption has reached 10,019 gigawatt hours (excluding leakage) as of mid-March of current fiscal year. Such consumption was 13,653-gigawatt hours up to last fiscal year.

Table 9(d): Electricity Consumtion by Sector (In Gigawatt hours)

Sector	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Domestic	3138	3719	3897	4309	4782	3025
Industrial	2816	3443	3586	3694	4136	2544
Commercial	511	655	737	826	880	553
Others	809	1007	1143	1398	1523	979
Export	44	493	1333	1951	2332	2918
Total	7318	9317	10696	12178	13653	10019

Source: Nepal Electrictity Authority, 2026 *Up to Mid-March

9.28 As of mid-March of FY 2025/26, the share of electricity consumption in the domestic, industrial, commercial and other sectors of the total electricity consumption was 30.0 percent, 25.0 percent, 6.0 percent and 10.0 percent respectively. During this period, 29.0 percent of electricity has been exported.

Renewable energy

9.29 By mid-March 2025, approximately 8.5 percent of the population had access to electricity through renewable energy sources, it is increased to 8.6 percent

by mid-March 2026. Likewise, 3.6 million households have been using renewable energy for various purposes.

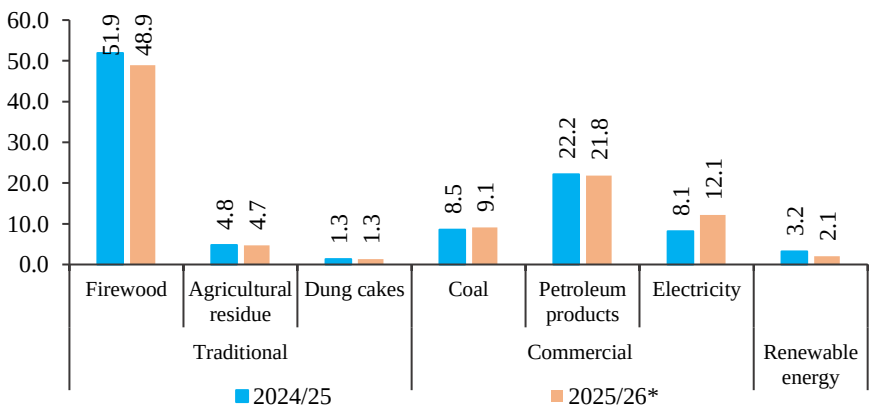
9.30 Under the Alternative Energy Programme, electricity generation from micro and small-scale hydropower projects amounted to 40.71 MW in FY 2024/25. During the current fiscal year, an additional 147 kW of generation capacity had been added by mid-March 2026. Similarly, under solar energy technology, 62.7 MW of electricity generation capacity was installed and electrified in FY 2024/25, while an additional 118 kW had been installed by mid-March of current fiscal year.

9.31 On domestic biogas sector, 4,386 biogas plants were installed in FY 2024/25, and this number reached 4,627 plants by mid-March of current fiscal year. Likewise, 47,420 improved or electric stoves were installed in FY 2024/25, while 38,600 such stoves had been installed by mid-March of current fiscal year. Of these, 26,256 were electric stoves installed in FY 2023/24.

Source of energy consumption

9.32 As electricity production increases, the share of traditional sources (especially firewood) in total energy consumption has gradually decreased. As of mid-March of current fiscal year, equivalent to 8,24 ToE of energy has been consumed from traditional, commercial and renewable sources. Last fiscal year, such consumption was equivalent to 12,19 ToE energy. As of mid-March of current fiscal year, firewood accounted for 48.9 percent of total energy consumption, petroleum products 21.8 percent, electricity 12.1 percent and others 17.2 percent.

Chart 9(c): Sourcewise Details of Energy Consumption (In percent)



Source: Ministry of Energy, Water Resource and Irrigation, 2026 *Up to Mid-March

10. Physical Infrastructure, Transport and Communication

10.1 Quality physical infrastructure, transport and communication sectors are essential prerequisites for the country's economic and social development. There has been a significant increase in investment by the federal, provinces and local levels in infrastructure development such as roads, bridges, public transport and communication. With the gradual increase in public investment in the physical infrastructure sector, the density of blacktop roads constructed by the federal government has reached 138.7 meters per square kilometer. However, it seems that there is a need to improve the quality of road infrastructure and make transportation safe and reliable.

10.2 Access to information technology has reached the masses. The e-governance system is expanding across the three levels of government. Digital television penetration has reached 82.0 percent of households. The density of mobile telephone subscribers has reached 103.2 percent of the population.

Road transport

10.3 As of mid-March 2026, the road network, including the strategic road network and local road network, has reached 36,806 kilometers, including 20,456 kilometers of blacktop, 7,602 kilometers of gravel, and 8,748 kilometers of unpaved roads. As of mid-July 2025, the road network was 36,226 kilometers, including 20,430 kilometers of blacktop, 7,511 kilometers of gravel, and 8,672 kilometers of unpaved roads.

Table 10(a): Road Expansion Undertaken by the Federal Government (In KM)

Description	Up to Mid-July						Up to Mid-March 2026
	2020	2021	2022	2023	2024	2025	
Blacktopped (paved)	15424	16614	17232	18052	18808	20043	20456
Graveled	8622	8171	7888	7696	8024	7511	7602
Earthen (dirt) road	9198	8931	8876	8491	8658	8672	8748
Total	33244	33716	33996	34239	35490	36226	36806

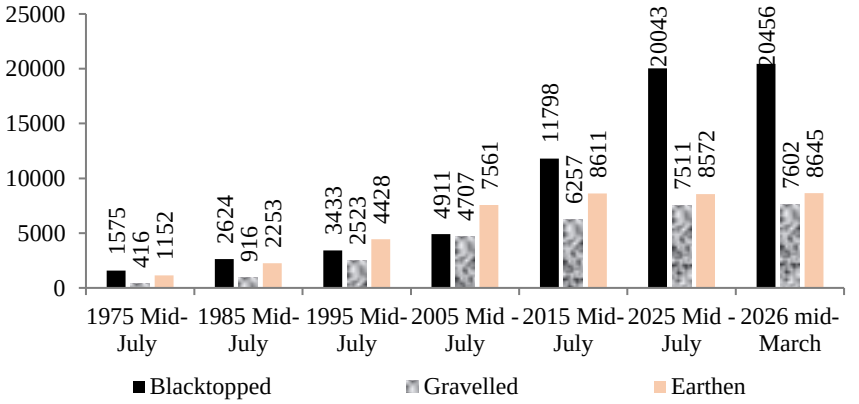
Source: Ministry of Physical Infratructure and Transport, 2026
Note: Only roads implemented by the Department of Roads are included

10.4 During the FY 2024/25, 301 kilometers of unpaved roads (new roads) have been constructed. Similarly, 287 kilometers have been upgraded to gravel level, 1,235 kilometers to blacktop level, and 96 kilometers to concrete slope

(Rigid Pavement) during this period. In addition, 370 kilometers of road get periodic maintenance and 118 bridges have been constructed during this period.

10 (a) : Status of Roads Constructed by the Federal Government

(in kilometers)



Source: Ministry of Physical Infratructure and Transport, 2026

10.5 As of mid-March 2026, 76 kilometers of earthen roads (new roads) have been constructed. During this period, 91 kilometers of roads have been upgraded to gravel level and 413 kilometers to blacktop level. Similarly, 63.3 kilometers of roads have been periodically repaired. In addition, the construction of 102 bridges has been completed.

Table 10(b): Status of the Road Network

Description	Unit	Fiscal Year				Up to Mid-March
		2021/22	2022/23	2023/24	2024/25	2025/26
New road	KM	280	243	167	301	76
Upgrading to gravel standard	KM	335	628	328	287	91
Upgrading to blacktopped standard	KM	618	820	756	1235	413
Road maintenance (routine/recurrent)	KM	7800	7821	7821	4075	2247
Periodic road maintenance	KM	250	538	651	370	63.3
Bridge construction	numb	282	222	202	118	102

Source: Road Department, 2026

National pride and other road projects

10.6 A total of 1,510 kilometers of the Mid-Hill (Pushpalal) Highway have been blacktopped by mid-July 2025, and an additional 19 kilometers of road have been blacktopped by mid-March 2026 of current fiscal year, bringing the total

to 1,529 kilometers. Out of the 137 bridges on the highway, 114 bridges have been completed by mid-March 2026.

10.7 Out of the 1,857 kilometers of the Postal Highway, 1,352 kilometers (including link roads) was blacktopped by mid-July 2025, and an additional 29 kilometers is blacktopped by mid-March of the current fiscal year reaching to 1,381 kilometers. Out of 250 bridges under this, the construction of 143 bridges have been completed by mid-March 2026.

10.8 Of the Gaidakot-Ramdi-Maldhunga section (293 km) under the North-South Highway Kaligandaki Corridor (495 km), 292 kilometers of road was blacktopped and the construction of 36 bridges were completed up to mid-March 2025. 87 kilometers of road have been upgraded to gravel under the Maldhunga-Beni-Jomsom-Korla section (202 kilometers), 81 kilometers of the road was upgraded to a blacktop condition and the construction of 15 bridges was completed as of mid-July 2025. By mid-March of current fiscal year, an additional 6 kilometers of road was blacktopped in this section, bringing the length of blacktopped roads to 87 kilometers by mid-March 2026. In addition, the construction of 16 bridges have been completed during this period.

10.9 Under the Karnali Corridor (269 km), 268.8 km of track was constructed till mid-July 2025 and 0.2 km of additional track was constructed till mid-March of current fiscal year, completing the entire track construction. So far, 41.5 km of gravel road has been completed under this corridor. As of mid-July 2026, 18.9 km of new track, including 11.0 km from Lalibagar to Dullikuna and 7.9 km from Ghatparichaur, Badrigaun to Bhukkakhola, has been completed under the corridor.

10.10 Under the Koshi Corridor (162 km), an additional 14 km of road has been blacktopped and 11 more bridges have been completed by mid-March of current fiscal year. Construction of 10.51 km of new track on the Chyamtang-Ghonghappa road section has been completed by mid-July 2025. Under this section, upgrading 3.9 km of road to gravel has been completed by mid-March 2026.

10.11 Of the 740 kilometers of roads within the scope of the Madan Bhandari Highway Project, 365 kilometers of roads were blacktopped by mid-July 2025. An additional 30.5 kilometers of roads were blacktopped by mid-March of current fiscal year, bringing the total to 395.5 kilometers blacktopped road by mid-March 2026. Out of the 185 bridges on this highway, 144 bridges were constructed by mid-July 2025, and one more bridge was constructed by mid-

March of current fiscal year, bringing the total to 145 bridges by mid-March 2026.

10.12 Of the Galchhi-Trishuli-Mailung-Syafrubeshi-Rasuwagadhi road (82 kilometers), 39.0 kilometers of two-lane road were blacktopped and 22 bridges were constructed by mid-July 2025. One more bridge was constructed by mid-March of current fiscal year, bringing the total number of bridges constructed to 23 by mid-March 2026.

10.13 Under the Narayanghat-Butwal road (113 kilometers), 95.5 kilometers of the road have been blacktopped into four lanes and 7.5 kilometers of the road has been blacktopped into two lanes as of mid-March 2026. Under this road section, 41 general bridges and 20 main bridges have been constructed as of mid-March 2026.

10.14 Under the Kanchanpur-Kamala Road section (87 km), 46.5 kilometers of the road have been blacktopped into 4 lanes and 20.8 kilometers into 2 lanes as of mid-March 2026.

10.15 Under the Muglin-Pokhara road section (80.33 kilometers), first layer of blacktop has completed on 78.4 kilometers of four-lane road. Construction of 4 out of 6 spans has been completed under the Madi River Bridge in Damauli.

10.16 The construction of the concrete lining of the 1,126-meter main tunnel under the Siddha Baba Tunnel route has been completed by mid-March 2026. Similarly, the final concrete lining of 148 meters of the 151 meters length of the first bypass tunnel, 158 meters of the 161 meters of the second bypass tunnel and 128 meters of the 130 meters of the third bypass tunnel have been completed.

10.17 The entire tunnel structure work under the Nagdhunga Tunnel has been completed by mid-March 2025. Along with this, the installation of devices/equipment related to lighting, ventilation, fire control, power supply and internal information system has also been completed. The construction of the signature bridge on the Narayani River has started.

10.18 Of the total 7 tunnels under the Kathmandu-Terai/Madhes Expressway Road Project, 10 tunnels are under construction as of mid-March 2026. Of the bridges to be constructed under this project, construction work has been completed up to the superstructure of 13 bridges, including bridges up to 81 meters high, up to foundations of 54 bridges, and up to the substructure of 34 bridges.

Transportation Sector

10.19 43,750 driving licenses (smart cards) have been distributed as of mid-March of current fiscal year. With this, 4,114,181 driving licenses (smart cards) have been distributed as of mid-March 2026.

10.20 As of mid-March of current fiscal year, 87,140 embossed number plates have been created, while 5,186 have been installed. Out of total 831,059 created embossed number plates, only 88,340 units have been installed as of mid-March 2026. The Embossed Vehicle Number Plate (EVNP) Installation Guidelines, 2081 has been approved and is being implemented to make embossed number plate installation process simple, systematic and effective.

10.21 As of mid-March of FY 2025/26,, 281,921 different means of transport including buses, minibuses, trucks, microbuses, cars, motorcycles, etc. have been registered. As of mid-March 2025, this number has reached to 6,249,732. Among the registered vehicles/transportation units, more than 5 million are motorcycles.

Rail Transportation

10.22 Of the Bardibas - Nijgadh railway line (82 km) under the East-West Electric Railway, a total of 68.6 km of track bed and 16 rail bridges have been constructed in the Bardibas Chocha section as of mid-March 2026.

10.23 Of the Jaynagar -Janakpur-Bardibas (69 km) railway line under construction under the Nepal-India inter-state railway, 52 km of passenger train service is in operation on the Janagar-Janakpur-Bhangaha railway line. In addition, the land acquisition for the construction of the railway on the 17 km long Bhangaha (Bijalpura)-Bardibas section is in the process of completion. Among the Bathnaha-Biratnagar (18 km) railway, the Bathnaha-Biratnagar (10 km) railway has been constructed and the cargo train service is close to operation from Bathnaha in India to Nepal custom yard (8 km).

10.24 Under the feasibility study of the Kerung - Kathmandu railway under Nepal-China international railway, approximately 90 percent of geological exploration work has been completed by mid-March of current fiscal year.

Table 10 (c): Railway Related Details

Description	Unit	Up to mid-July				Up to Mid-March 2026
		2022	2023	2024	2025	
Railway construction	KM	62.0	62.0	62.0	62.0	62.0
Rail trackbed	KM	52.5	59.0	63.0	68.0	68.6
Railway bridge construction (Bardibas–Nijgadh section)	number	5	9	13	16	16
Passenger railway in operation	KM	51.0	51.0	51.0	51.0	51.0

Source: Depatment of Railways, 2026

East-West Electric Railway Project, Bardibas-Nijgadh-Hetauda Section & Nijgadh-Birgunj Link

Communication and Information Technology

10.25 Internet subscriber density has reached 145.7 percent as of mid-March 2026. Access to digital television has reached to 82.0 percent of households. Mobile broadband density has reached 100.3 percent of the population.

10.26 As of mid-March 2026, 220 entities have joined the Government Integrated Office Management System, and 140 entities have started working through this system.

10.27 As of mid-March 2026, 8058 newspapers including daily 774, semi-weekly 38, weekly 3,104 and other 4,245 newspapers have been registered. A total of 8,044 newspapers including 773 daily, 38 semi-weekly, 2,996 weekly and 4,237 other newspapers were registered as of mid-July 2025.

Table 10(d): Details of Registered Newspapers and Periodicals

Type	Mid-July 2021	Mid-July 2022	Mid-July 2023	Mid-July 2024	Mid-July 2025	Mid-March 2026
Daily	745	745	793	766	773	774
Semi-weekly	40	40	40	40	38	38
Weekly	2966	2971	2975	2987	2996	3001
Fortnightly	480	480	480	483	487	490
Monthly	2350	2352	2355	2387	2392	2392
Bimonthly	385	386	387	395	398	399
Quarterly	651	651	652	663	669	673
Four-monthly	40	40	43	40	41	41
Half-yearly	87	87	91	93	94	94
Annual	98	98	99	95	95	95
Others	-	29	29	61	61	61
Total	**7842**	**7879**	**7944**	**8010**	**8044**	**8058**

Source: Ministry of Communication and Information Technology, 2026

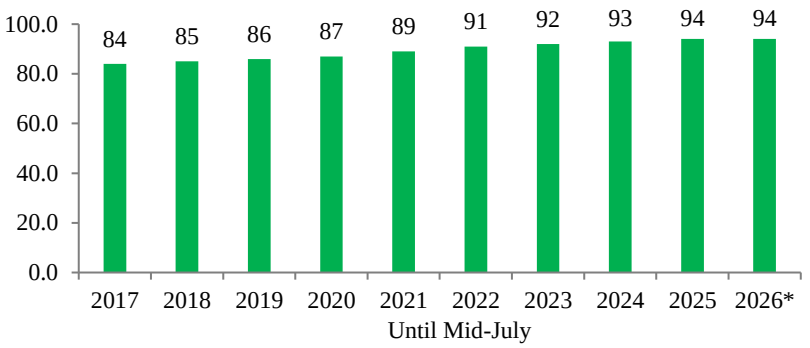
10.28 With the addition of Santhal and Hayu languages to the new Nepal multilingual page of Gorkhapatra daily, the number of languages currently published under it has reached 48.

10.29 As of mid-March 2026, international postal transportation has expanded to 92 destinations in 71 countries. Express postal service has expanded to 45 districts and general postal service to all local levels. International air express postal service has expanded to 39 countries.

10.30 As of mid-March 2026, the coverage of Radio Nepal has reached 94 percent of the population. In line with the inclusive policy adopted by the State, Radio Nepal has been broadcasting news in 25 different languages and programs in 26 languages.

Chart 10 (b): Status of Radio Nepal's Broadcast Coverage

(as a percentage of the population)



Source: Ministry of Communications and Information Technology, 2082 * Until mid-March

10.31 As of mid-March 2026, the number of FM and television stations in regular broadcasting is 737 and 113, respectively.

Table 10 (e): Audio-Visual Licenses (Number)

Description	Mid-July 2021	Mid-July 2022	Mid-July 2023	Mid-July 2024	Mid-July 2025	Mid-March 2026
FM radio regular broadcasting	689	707	714	722	735	737
Television licenses	193	233	243	245	249	252
Television regular broadcasting	62	86	102	106	109	113
Cable television	853	853	853	853	853	853
DTH (direct-to-home)	3	3	3	3	3	3
Downlink licenses	138	141	142	142	145	147
VHF/UHF walkie-talkie	1020	1094	1131	1147	1170	1182
Radio equipment sales and distribution	263	293	307	316	328	329
Number of feature films passed by censor	29	96	148	166	69	132
Number of advertisement films passed by censor	33	59	32	27	28	21
Foreign film shooting permits	33	28	71	53	30	25
IP television licenses	14	16	16	17	17	17

Source: Ministry of Communication and Information Technology, 2026

10.32 As of mid-March of current fiscal year, 187 online media organizations have been registered, while 1 1,511 online media organizations have been renewed. During this period, 36 were added, bringing the total number of online media organizations listed to 4,978 as of mid-March 2026.

10.33 As of mid-March 2026, 30,096,776 telephones were in use. As of mid-July 2025, this number was 29,727,916. With the expansion of mobile services, the number of basic (fixed) telephones is decreasing.

Table 10(f): Telephone Service Expansion (Number in thousands)

Service	Mid-July 2022	Mid-July 2023	Mid-July 2024	Mid-July 2025	Mid-March 2026
Basic (fixed)	825	832	596	413	415
Mobile	41455	33948	35627	29314	29680
Others	2.986	2.986	2.986	1.088	1.161
Total	**42283**	**34783**	**36226**	**29728**	**30096**

Source: Ministry of Communication and Information Technology, 2026

10.34 As of mid-March 2026, 42,489,000 users have used the data/internet service provided by service providers licensed by the Nepal Telecommunications Authority.

Table 10 (g): Data/Internet Service Users (Number in thousands)

Service provider	Mid-July 2022	Mid-July 2023	Mid-July 2024	Mid-July 2025	Mid-March 2026
Nepal Telecom (Nepal Doorsanchar Company Limited)	20699	20366	22334	16300	16892
Ncell Pvt. Ltd.	9184	8914	8787	11745	12134
Smart Telecom Pvt. Ltd.	146	-	-	-	-
Internet service providers (ISPs)	8392	10528	10942	12651	13463
Total	**38421**	**39808**	**42063**	**40696**	**42489**

Source: Ministry of Communication and Information Technology, 2026

10.35 The density of internet subscribers has reached 145.7 percent as of mid-March 2026. This density was 139.5 percent as of mid-July 2025. So far, 4G service access has reached 89.6 percent of the population. Websites of 50 government agencies are in operation.

Table 10 (h): Details of Mobile and Internet

Sub-sectoral program	Unit	Mid-July 2022	Mid-July 2023	Mid-July 2024	Mid-July 2025	Mid-March 2026
Internet subscriber density (penetration)	percent	130.6	135.9	144.2	139.5	145.7
Mobile telephone subscriber density	percent	143.6	119.3	124.2	101.9	103.2
Mobile telephone subscribers	number of persons (in lakhs)	420	347	596	297	301
Broadband internet access at local level centers	number	738	753	753	753	753
Optical fiber expansion*	kilometers	12224	12338	15000	17649	19239
Fixed broadband service expansion	percent	32.18	40.30	42.22	48.68	51.85
Mobile broadband service expansion	percent	98.55	95.60	102.01	90.86	93.84

Source: Ministry of Communication and Information Technology,2026 *24 core and above

10.36 Through the SMS system, 42,709,000 times SMS messages have been sent by 125 agencies as of mid-March 2026. Security audits of 100 information systems of 80 different government agencies have been completed.

10.37 National AI Policy, 2082 has been formulated and is being implemented. In addition, the Citizen App (Operation and Management) Guidelines, 2082 have been implemented.

10.38 The government cloud, which has been providing servers, storage, and networks to government agencies at low cost through shared infrastructure, has provided resources to host the information technology systems of 345 government agencies as of mid-March 2026.

11. Social Sector

11.1 In the social sector, the policy, institutional, and systemic reforms undertaken by the country have resulted in significant improvements in social development indicators. Access to basic education and health has increased. Life expectancy at birth, under-five mortality rate, adolescent fertility rate, gross and net enrolment rate, gender parity index, and the population with access to basic drinking water have increased. The coverage of social security has been further expanded.

Health Sector

11.2 There has been a significant improvement in maternal mortality. Neonatal mortality, infant mortality and under-5 child mortality has decreased. The proportion of pregnant women delivering in health institution has increased. According to the Nepal Family Health Survey, 1996, the maternal mortality rate (per 100,00 live births) was 539, while according to the National Census, 2078, it was 151. Compared to 2011, the neonatal mortality rate decreased from 33 to 17 (per 1,000 live births) in 2025.

Table 11 (a): Health-Related Indicators

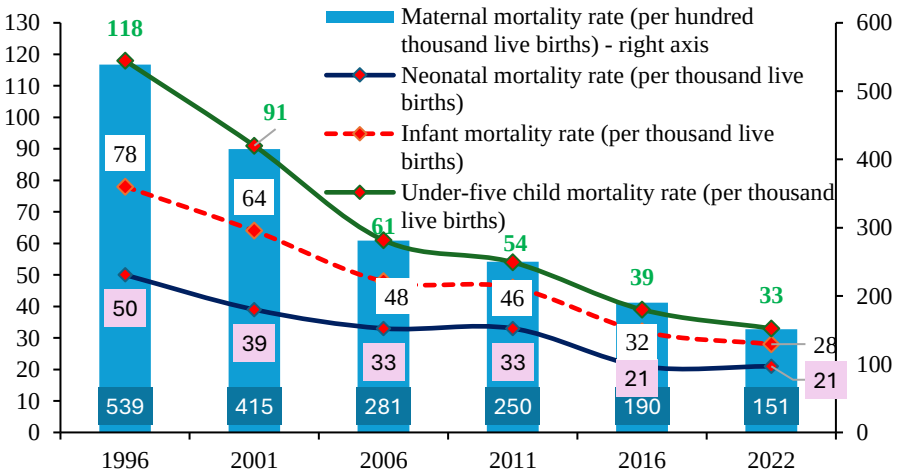
Indicators	2011	2016	2024	2025
	Based on Census 2011	Based on UN Projection	Health Management Information System	Health Management Information System
Life expectancy at birth	66.6	68.8	71.3*	71.3#
Total fertility rate (births per woman)	2.6	2.3	1.9*	1.9#
Modern contraceptive prevalence rate (percent)	43.2	42.8	42.7	42.7
Neonatal mortality rate (per 1000 live births, within 28 days of birth)	33.0	17.0*	21.0	17$
Infant mortality rate (per 1000 live births, within 1 year of birth)	46.0	32.0	28.0	27.0$
Under-five child mortality rate (per 1000 live births)	54.0	39.0	33.0	31$
Pregnant women with at least 4 antenatal check-ups	50.1	69.4	88.4	88.4
Pregnant women delivering with skilled birth attendants (in percent)	36.0	58.0	74.0	74.0
Pregnant women delivering at health institutions (in	35.3	57.4	77.9	90.0

Indicators	2011	2016	2024	2025
	Based on Census 2011	Based on UN Projection	Health Management Information System	Health Management Information System
Fully immunized children (in percent)	87.0	77.8	95.9	92.0

Source: Ministry of Health and Population, 2026 #National Census,2026 $NMICS-2025

11.3 Infant mortality rate declined from 46 (per 100,000 live births in 2011 to 27 (per 100,000 live births) in 2025. Similarly, the under-5 mortality rate has decreased from 54 (per 100,000 live births) to 31 (per 100,000 live births) in 2025. However, the proportion of children receiving full vaccination has declined.

Chart 11(a): Status of Health Indicators

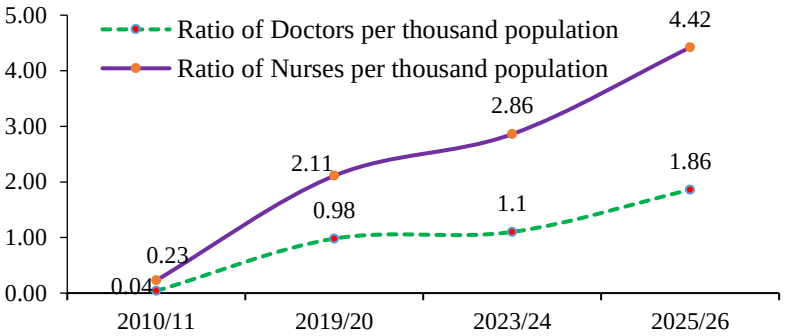


Source: Nepal Demographic and Health Survey,2022

Health services and human resources

11.4 The number of doctors and nurses per thousand population has increased. According to health workers registered with the Nepal Medical Council and Nepal Nursing Council, Nepal has 1.86 doctors and 42 nurses per 100,000 population as of mid-March 2026. During the corresponding period of previous fiscal year, the numbers were 1.10 doctors and 2.86 nurses per 1,000 population, respectively.

Chart 11(b): Access to Health Workforce



Source: Ministry of Health and Population, 2026

11.5 As of mid-March 2026, a total of 104,756 health personnel are employed in government service including doctors, nurses/Assistant Nurse Midwives (ANMs), Kaviraj, Vaidya, health assistants, and women's health volunteers.

Table 11(b): Details of Health Institutions, Beds and Human Resources in Government Service

Description	Up to Mid-July				
	2021	2022	2023	2024	2025
1. Health institutions	7566	7598	7858	8746	8976
a) Hospitals	125	154	215	345	420*
b) Primary health centers	205	196	201	149	181
c) Health posts	3870	3853	3820	3742	3603
d) Ayurvedic dispensaries	395	424	426	426	426
e) Sub-health posts / basic health service centers	2971	2971	3196	4084	4346**
2. Hospital beds	11640	15790	16015	18640	18640*
3. Total human resources@	90369	97449	102507	104793	104756
a) Doctors	2640	4660	6138	7030	7030
b) Nurses / ANMs (auxiliary nurse midwives)	20653	24693	27683	28650	28650
c) Kabiraj (Ayurvedic	613	613	674	684	684
d) Vaidya (traditional Ayurvedic practitioners)	693	693	693	693	693
e) Health assistants (HA /	14347	15367	15896	16313	16313
f) Female community health volunteers (FCHVs)	51423	51423	51423	51423	51386#

Source: Ministry of Health and Population/Health Institution Registration System,2026

* Including hospitals operated under other ministries **Urban health centers and community health units have been added alongside basic health centers; the number of primary health centers and health posts has declined because some were upgraded to basic hospitals #Female Community Health Volunteer Application (FCHV App) @ As the human resources information system is still being updated, the health workforce figure have mostly remained unchanged

11.6 As of mid-March 2026, the number of government health institutions has reached 8,976. Of these, there are 420 hospitals, 181 primary health centers,

3,603 health posts, 426 ayurvedic dispensaries, and 4,346 other health institutions.

Health Service Delivery

11.7 As of mid-March, FY 2025/26, 44.63 million times services, including inpatient, outpatient and emergency services, have been provided by government and private health institutions. In the same period of previous fiscal year, such services were provided 45.24 million times. In FY 2024/25, government and private health institutions provided services 70,918 thousand times, including inpatient, outpatient and emergency services.

Table 11(c): Details of Health Beneficiaries (Number in thousands)

Health service	2021/22	2022/23	2023/24	2024/25	2025/26*
Inpatient	1486	1614	1721	1847	1243
Outpatient	33063	53833	63052	65511	41039
Emergency	2939	2968	3300	3560	2344
Total (visits)	37488	58415	68073	70918	44626

Source: Ministry of Health and Population, 2026 * Up to Mid-March

National Immunization Program

11.8 Under the National Immunization Program, vaccines against 13 diseases including BCG, DPT, Hepatitis B, Haemophilus influenzae type B, Polio are being provided free of charge to children and against tetanus and diphtheria to pregnant women.

Table 11(d): Children and Women Receiving Vaccines (in Numbers)

Indicators	2021/22	2022/23	2023/24	2024/25	2025/26*
Children up to 2 years of age					
BCG vaccine	539789	526791	473770	442461	301403
DPT, Hep-B, Hib (third dose)	494843	508357	478913	435245	262691
Polio (third dose)	495897	506788	469771	434880	262497
Measles-Rubella (second dose)	480032	488930	497243	466351	260298
Rota (second dose)	471187	501137	472836	430361	272355
PCV (third dose)	487956	484002	494328	441441	261112
Japanese Encephalitis	495882	490993	494125	450670	287642
Typhoid	223788	469052	484305	466221	260228
Pregnant Women					
Tetanus and Diphtheria (Td)	**240478**	**447097**	**408695**	**396087**	**237980**

Source: Ministry of Health and Population,2026 * Up to Mid-March

Poor Citizen Medicine Treatment Program

11.9 During the previous fiscal year, 53,713 poor citizens have received health services along with free of cost medicines. Of these, 28,678 had received cancer services, 8,410 had received heart services and 12,452 had received

kidney-related services, including 346 kidney transplants. As of mid-March of current fiscal year, 33,581 poor citizens have received such services.

Table 11(e): Populaiton Benefiting from the Improverished Citizens' Medicine and Treatment Program

Description	2021/22	2022/23	2023/24	2024/25	2025/26*
1.Cancer	**18362**	**16696**	**22153**	**28678**	**15303**
2.Heart disease	**6001**	**6526**	**6926**	**8410**	**4502**
Kidney treatment					
3.Total kidney patients	**8447**	**8813**	**9176**	**12452**	**11322**
Hemodialysis	6534	7186	7778	10161	9752
Peritoneal dialysis	443	286	435	445	429
Acute kidney infection / medication	-	495	336	989	624
Sero-positive hemodialysis	-	139	196	177	169
Transplantation#	745	343	431	346	202
Post-transplant medication and HLA cross-match patients	725	364	340	334	146
4.Others	**2944**	**3249**	**3590**	**4173**	**2455**
Parkinson's	63	79	79	108	71
Alzheimer's	10	29	34	44	40
Head injury	513	630	752	989	348
Spinal injury	1132	950	1181	1293	665
Sickle cell anemia	1226	1561	1544	1739	1331
Total (1+2+3+4)	**35754**	**35284**	**41845**	**53713**	**33582**

Source: Ministry of Health and Population, 2026 #Among those who have undergone transplantation * Up to Mid-March

11.10 Since FY 2021/22, Rs. 5 thousand has been provided monthly for the medical treatment of poor citizens, but in FY 2024/25, hospitals were reimbursed Rs. 4,428,768,510 under this programme. As of mid-March, of current fiscal year, Rs. 100,7402,709 has been reimbursed to hospitals for the medical treatment of poor citizens.

Kidney and Liver Transplant

11.11 As of mid-March of FY 2025/26, 295 patients have undergone kidney transplants and 15 patients have undergone liver transplants from various health institutions licensed for human organ transplantation. In the last fiscal year, 186 patients underwent kidney transplants and 8 patients underwent liver transplants. Until now, 1,761 patients have been diagnosed with kidney failure and 49 patients have undergone liver transplants.

Registered Doctors and Healthcare Workers

11.12 As of mid-March 2026, the total number of health workers registered including with the Nepal Medical Council, Nepal Nursing Council, Nepal

Health Professionals Council, Nepal Ayurveda Medical Council, Nepal Pharmacy Council has reached 385,370. As of mid-March 2025, this number was 366,505.

11.13 As of mid-March 2026, a total of 54,223 doctors were registered with the Nepal Medical Council including 35,187 medical doctors, 6,083 dentists , 12,953 specialist doctors. As of mid-March 2025, a total of 49,210 doctors were registered with the Nepal Medical Council.

Table 11(f): Health Workers Registered with the Nepal Medical Council

(in Number)

Types of Health Worker	Up to Mid-March 2024			Up to Mid-March 2025			Up to Mid-March 2026		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Medical doctors	19954	10073	30027	21419	10828	32247	23401	11786	35187
Dental doctors	1727	3156	4883	1846	3501	5347	2003	4080	6083
MD/MS/MDS	7469	3121	10590	8125	3491	11616	8999	3954	12953
Total	**29150**	**16350**	**45500**	**31390**	**17820**	**49210**	**34403**	**19820**	**5422**

Source: Nepal Medical Council, 2026

11.14 As of mid-March 2026, a total of 128,834 nurses were registered with the Nepal Nursing Council including 1,956 specialist nurses, 88,232 nurses, 37,595 ANMs, 195 midwives and 856 foreign nurses. Similarly, a total of 170,226 health workers have been registered with the Nepal Health Professionals Council. 6,755 health workers have been registered with the Nepal Ayurveda Medical Council and 25,332 health workers have been registered with the Nepal Pharmacy Council .

Table 11(g): Health Workers Registered with Various Councils

(Up to Mid-March 2026)

Council	Registered health workers
Nepal Nursing Council	128834
Nepal Health Professional Council	170226
Nepal Ayurveda Medical Council	6755
Nepal Pharmacy Council	25332
Nepal Medical Council	54223
Total	**385370**

Source: Ministry of Health and Population, 2026

Box 8(a) : Achievements of Health Sector Programs

- As of mid-March 2026, the number of users of temporary means of family planning services is 1,127,446 and the number of users of permanent means is 1,124,993. As of mid-July 2025, the number of users of temporary means of family planning was 1,174,573 and the number of people with permanent family planning was 1,119,776.

- As of mid-March 2026, there are 6,241 TB DOTS service centers, 31 drug-resistant TB treatment centers, 98 treatment sub-centers, 143 Molecular Diagnostic Center recommended by the World Health Organization and 785 designated microscopy centers.
- As of mid-March of current fiscal year, 24,338 tuberculosis patients have received health services. The number of people receiving such services was 24,129 during the same period of the previous fiscal year. In the previous fiscal year, 39,151 tuberculosis patients had received services.
- "Tuberculosis-Free Nepal Campaign" has expanded to 149 local levels. Active detection of tuberculosis patients in the community is operating using 9 AI-enabled digital X-ray machines.
- Until mid-March of current fiscal year, 721 people have detected from Malaria disease out of 201,103 tested samples. In the last fiscal year, it was observed 1,163 out of 449,324 blood tested samples.
- As of mid-March of current fiscal year, a total of 456,817 people have been diagnosed with HIV under the HIV /AIDS and Sexually Transmitted Diseases Program and 1,220 person has been confirmed HIV infection. During this period, 27,526 HIV infected people across the country have affiliated with antiretroviral (ARV) treatment service and they are taking regular medication, which has improved the health condition of the infected person, it has made significant contributions to infection control and improving living standards. As of mid-March of last fiscal year, 1,376 people were found positive HIV and antiretroviral (ARV) medicines were distributed to 26,487 HIV - infected people.
- It has not been possible to prevent and control of dengue infection worldwide. In Nepal, dengue was seen in one person in Chitwan district in 2004, now it has been seen in all districts of Nepal. As of mid-March of current fiscal year, 17,700 people have been infected with dengue, of which 6 have died. In the last fiscal year, 54,350 people were infected with dengue, of which 15 died.
- As of mid-March of current fiscal year, 362 patients have undergone free heart valve surgery, 493 heart patients under the age of 15 have undergone free heart surgery, 932 senior citizens over the age of 75 have undergone free heart disease treatment, and 187 people have undergone PTMC treatment. During the same period of last fiscal year, 544 patients underwent free heart valve surgery, 677 heart patients under the age of 15 underwent free heart surgery, 1,058 senior citizens over the age of 75 received free heart disease treatment, and 280 people underwent PTMC treatment.

Laboratory Tests

11.15 The National Public Health Laboratory has been providing laboratory testing and diagnostic services for various diseases. As of mid-March of current fiscal year, 206,161 people have received laboratory testing services. The number

of people receiving services in the same period of the last fiscal year was 192,805.

Ayurvedic Services

11.16 As of mid-March of current fiscal year, 1,251,941 people have received Ayurveda services from 426 Ayurvedic hospitals across the country. The number was 1,243,689 in the previous fiscal year.

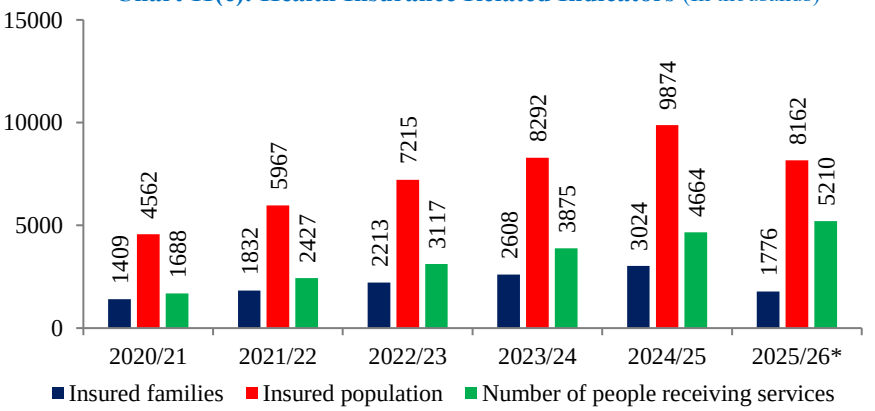
Health Infrastructure Development

11.17 A total of 121 basic hospitals have been completed by mid-March 2026 as per the policy to build 10-bed and 15-bed basic hospitals at the local level as per the requirement. Currently, 314 basic hospitals are under construction. Additional 7 health institutions have been completed by mid-March of current fiscal year.

Health insurance program

11.18 Health insurance has been expanded to all local levels. In the current fiscal year, as of mid-March of current fiscal year, 63.8 percent of the insured population have taken insurance services. In the same period of last fiscal year, 49.2 percent of the insured had taken insurance services.

Chart 11(c): Health Insurance Related Indicators (In thousands)



Source: Health Insurance Board, 2026 * Up to Mid-March

11.19 As of mid-July 2025, a total of 1,502,026 people were enrolled in the health insurance program, whereas this number reached to 2,148,750 as of mid-March of current fiscal year.

Table 11(h): Target Groups Enrolled in Health Insurance

Target group	Insured Number					
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Female community health volunteer (FCHV) families	61373	99185	115878	105822	125264	179421
HIV-infected families	19850	29406	34391	38816	41700	43804
MDR-TB (multidrug-resistant tuberculosis) families	1900	2736	3178	3562	3907	4066
Leprosy patient families	2315	3056	3377	3964	4435	4701
Families with severely disabled members	74649	110123	131210	152500	177657	194999
Senior citizen families	546358	707343	823153	1006078	1128032	1248312
Ultra-poor families#	476322	493347	504664	18527	21031	473447
Grand total	**1182767**	**1445196**	**1615851**	**1329269**	**1502026**	**2148750**

Source: Ministry of Health and Population, 2026 * Up to Mid-March

#Since only the number of new certificates issued to ultra-poor families in fiscal years 2023/24 and 2024/25 has been included, the number of ultra-poor families appears to have declined significantly in these two fiscal years.

11.20 As of mid-March 2026, 505 health service providers have affiliated with health insurance, of which 87 percent are government, 8 percent are private and 5 percent are community health institutions. As of mid-March 2025, 485 health service providers were affiliated with health insurance, of which 83 percent were government, 10 percent private, and 7 percent community.

Pharmaceutical business

11.21 The number of registered pharmacies has reached 33,299 as of mid-March 2026. During this period, the certificates of 15,034 pharmacies have been renewed and 2,713 new pharmacies have been registered. In the same period of the last fiscal year, 1,432 new pharmacies were registered.

11.22 To date, 22,305 pharmaceutical brands have been registered in Nepal. Of these, 13,594 are domestic brands and 8,711 are foreign brands. As of mid-March of last fiscal year, 20,958 brands of medicines were registered, of which 12,511 were domestic brands and 8,447 were foreign brands. As of mid-March of current fiscal year, 529 domestic brands and 138 foreign pharmaceutical brands have been registered.

Education

11.23 The gross enrollment rate at the school level has increased. In the academic session 2082 (2025/26), the gross enrollment rate reached 136.2 percent at the basic level (grades 1-8) was 85.7 percent at the secondary level (grades 9-12). In the last academic session, such enrollment rates were 124.8 percent and 80.6 percent, respectively.

Table 11(i): Level-wise Gross Enrollment Rate of Students in the Last Two Academic Sessions (in Percent)

Level/Grades	2024/25			2025/26		
	Girls	Boys	Total	Girls	Boys	Total
Basic (Grades 1–5)	125.1	135.8	130.5	133.1	134.5	133.8
Basic Level (6–8)	114.7	115.3	115.0	109.6	108.3	108.9
Basic Level (1–8)	121.3	128.0	124.8	123.9	147.3	136.2
Secondary Level (9–10)	98.0	100.0	99.1	112.9	101.0	106.8
Secondary Level (11–12)	58.9	68.3	63.3	70.6	77.9	74.3
Secondary Level (9–12)	77.1	84.3	80.6	91.5	89.5	85.7

Source: Ministry of Education, Science and Technology, 2026

11.24 In the academic session 2082 (2025), the gross enrollment rate of boys is higher than that of girls at the primary level (grades 1-8), while the gross enrollment rate of girls is higher than that of boys at the secondary level (grades 9-12).

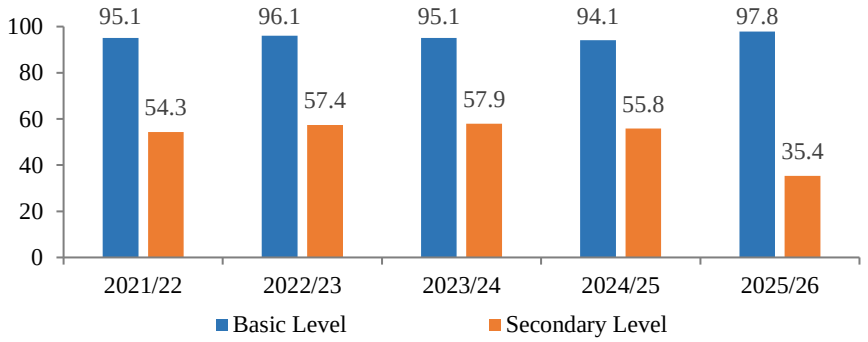
Table 11(j): Level-wise Net Enrollment Rate of Students in the Last Two Academic Sessions (In Percent)

Level/Grades	2024/25			2025/26		
	Girls	Boys	Total	Girls	Boys	Total
Basic Level (1–5)	94.5	94.3	94.4	99.2	96.8	97.9
Basic Level (6–8)	93.6	93.7	93.6	97.7	95.2	96.3
Basic Level (1–8)	94.1	94.1	94.1	98.7	96.9	97.8
Secondary Level (9–10)	77.3	74.2	75.8	61.9	58.1	59.9
Secondary Level (11–12)	37.5	36.8	37.1	17.8	23.1	20.5
Secondary Level (9–12)	56.1	55.5	55.8	39.6	40.7	35.4

Source: Ministry of Education, Science and Technology, 2026

11.25 In the academic session 2082 (2025/26), the net enrollment rate at the basic level has increased while it is decreased at the secondary level. Based on the projected population by age group obtained from the National Statistics Office, the net enrollment rate at the basic level increased by 3.7 percentage points, while the net enrollment rate at the secondary level decreased by 20.4 percentage points compared to the last year.

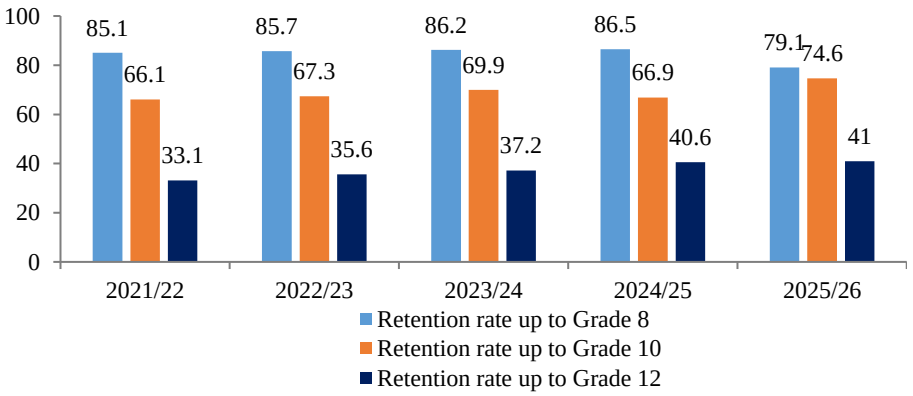
Chart 11(d): Net Enrollment Rate Over the Last Five Years (In percent)



Source: Ministry of Education, Science and Technology, 2026

11.26 The retention rate at the basic level (grades 1-8) has decreased, while the retention rate at the secondary level has increased. In the academic session 2082 (2025/26), the retention rate has reached 79.1 percent up to Grade 8, 74.6 percent up to Grade 10 and 41.0 percent up to Grade 12.

Chart 11(e): Retention Rate Over the Last Five Academic Years (In Percent)



Source: Ministry of Education, Science and Technology, 2026

11.27 The gender parity index has increased at the basic level (grades 1-8) but decreased at the secondary level (grades 9-12) . Indicators such as the gross enrollment rate in pre-primary education and the gross enrollment rate in grade 1 have improved, while the performances of other indicators are mixed.

Table 11(k): Educational Indicators

Indicators	2021/22	2022/23	2023/24	2024/25	2025/26
Basic Education (including Early Childhood Development/Pre-primary Education)					
Gross enrollment rate in pre-primary education	89.6	94.9	99.9	101.0	121.1
Percentage of new entrants in Grade 1 with pre-primary education experience	74.9	76.7	76.9	76.3	77.5
Gross intake rate in Grade 1	127.0	125.7	115.9	141.1	171.9

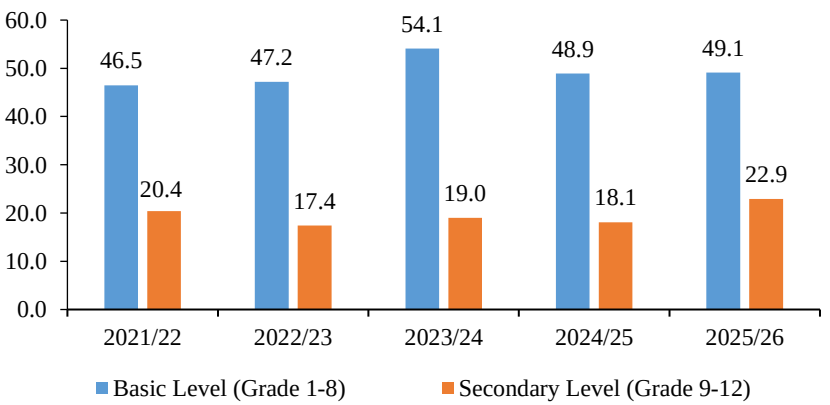
Indicators	2021/22	2022/23	2023/24	2024/25	2025/26
Net intake rate in Grade 1	96.3	95.9	95.7	93.7	87.7
Gross enrollment rate (Grades 1–5)	122.0	129.5	124.8	130.5	133.8
Net enrollment rate (Grades 1–5)	96.9	97.1	95.6	94.4	97.9
Gross enrollment rate (Grades 1–8)	118.0	119.3	120.4	124.8	136.1
Net enrollment rate (Grades 1–8)	95.1	96.1	95.1	94.1	97.8
Gender parity index in net enrollment rate (Grades 1–8)	1.0	1.0	1.0	1.0	1.02
Retention rate up to Grade 8	85.1	85.7	86.2	86.5	79.1
Basic education completion rate	76.2	77.1	80.3	82.4	77.1
Percentage of out-of-school children aged 5–12 years	4.9	3.9	4.9	5.9	2.2
Net enrollment rate (Grades 9–10)	76.1	76.5	76.5	75.8	59.9
Net enrollment rate (Grades 9–12)	54.3	57.4	57.9	55.8	35.4
Retention rate up to Grade 10	66.1	67.3	69.9	66.9	74.6
Retention rate up to Grade 12	33.1	35.6	37.2	40.6	41.0
Gender parity index in net enrollment rate (Grades 9–12)	1.0	1.0	0.9	1.01	0.9
Literacy rate (6+ years)	78.0	76.3	76.3	76.3	76.3
Literacy rate (15–24 years)	88.6	94.2	94.2	94.2	94.2
Literacy rate (15+ years)	58.0	71.2	71.2	71.2	71.2
Percentage of female teachers at Basic Level (Grades 1–8)	46.5	47.2	54.1	48.9	49.1
Percentage of female teachers at Secondary Level (Grades 9–12)	20.4	17.4	19.0	18.1	22.9

Source: Ministry of Education, Science and Technology, 2026

*Literacy rates from 2022/23 onward are based on the National Census.

11.28 The proportion of female teachers at the basic level is 49.1 percent. At the secondary level, the proportion is only 22.9 percent.

Chart 11(f): Details of Female Teachers Working in Schools (In percent)

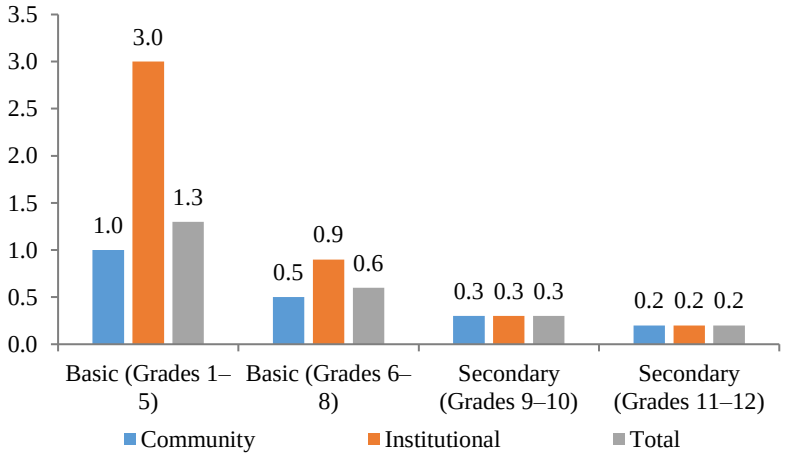


Source: Ministry of Education, Science and Technology, 2026

11.29 Among teachers serving at the basic level (grade 1-5), the gender parity index of female teachers is higher than that of male teachers. This ratio is

particularly high in institutional schools. However, the gender parity index ratio is less than one at other levels.

Chart 11(g): Gender Parity Index of Teacher working in Schools



Source: Ministry of Education, Science and Technology, 2026

Early Childhood Development and Education

11.30 In the academic session 2082 (2025/26), there were 42,619 early childhood development centers. Of these, the share of community and institutional child development centers was 80.6 percent and 19.4 percent, respectively. In the academic session 2081 (2024/25), out of 41,284 early childhood development centers, 81.1 percent were community and 18.9 percent were institutional.

11.31 The number of students enrolled in early childhood development centers has decreased by 6.2 percent. In the academic session 2081(2024/25), a total of 1.301,428 children were enrolled in such centers, while in the academic session 2082 (2025/26), a total of 1,2 20,538 children were enrolled.

11.32 The proportion of students admitted to Grade I after gaining experience at a Child Development Center has increased. In the academic session 2082 (2025/26), the proportion of students admitted to Grade I after gaining experience at a Child Development Center was 77.5 percent. In the academic session 2081 (2024/25), this proportion was 76.3 percent

Tale 11(l): Status of Early Childhood Development Education

Academic Session	Total Child Development Centers (Number)	Beneficiary Children (Number)	Gross Enrollment Rate in Early Childhood Development	Percentage of New Entrants in Grade 1 with Early Childhood Education Experience
2021/22	30718	119225	94.1	74.9
2022/23	40654	1208425	94.9	76.7
2023/24	40684	1286526	99.9	76.9
2024/25	41284	1301428	101.0	76.3
2025/26	42619	1220538	121.0	77.5

Source: Ministry of Education, Science and Technology, 2026

11.33 Out of the total children enrolled in early childhood development classes, the number of boys is higher than that of girls. The ratio of boys to girls in early childhood development centers and pre-primary classes is 55.1 percent and 44.9 percent, respectively.

School Details

11.34 In the academic session 2082 (2025/26), the total number of schools has increased by 104, reaching to 35,951. In the academic session 2081 (2024/25), such number was 35,847.

11.35 The share of institutional schools is increasing. In the academic session 2082 (2025/26), community schools accounted for 71.27 percent of the total schools, institutional schools 24.87 percent, and traditional/religious schools account for 3.86 percent. In the last academic session, the numbers were 73.0 percent, 23.0 percent, and 4.0 percent respectively. The number of community schools decreased in the academic session 2082 (2025/26) compared to the academic session 2081 (2024/25)due to school mapping and adjustment.

Table 11 (m): Details of Schools by School Type

Level/Grades	Traditional	Community	Total Community (including Traditional)	Institutional	Total
Basic (1–5)	1120	13959	15079	2494	17573
Basic (6–8)	173	4538	4711	2079	6790
Secondary (9–10)	67	3772	3839	3331	7170
Secondary (11–12)	27	3354	3381	1037	4418
Total	**1387**	**25623**	**27010**	**8941**	**35951**

Source: Ministry of Education, Science and Technology, 2026

11.36 Of the total community schools, schools with less than 100 students account for 50.85 percent, while schools with more than 2,000 students account for 0.47 percent. Due to increasing migration to urban areas and a decline in the

birth rate, the number of students in rural schools is decreasing. Schools with low student numbers are being mapped and adjusted.

Table 11(n): Number of Community Schools Based on Student Enrollment

Number of Students	2024/25	2025/26
Less than 100	15273	13736
100 to 500	9704	10869
501 to 1000	1636	1670
1001 to 1500	449	467
1501 to 2000	136	140
More than 2000	100	128
Total	27298	27010

Source: Ministry of Education, Science and Technology, 2026

Teacher Details and Ratios

11.37 The proportion of female teachers working at the basic level is higher than at the secondary level. In the academic session 2081 (2024/25), out of the 279,585 teachers working in all types of schools, 42.6 percent were women and 57.4 percent were men, while in the academic session 2082 (2025/26), this share was 43.7 percent and 56.3 percent, respectively. The proportion of female teachers has been decreasing as level increases. At the basic level (1-5) , the share of female and male teachers is 56.6 percent and 43.4 percent, respectively, while at the secondary level (11-12), the share is 16.2 percent and 83.8 percent, respectively.

Table 11(o): Details of Teachers Working in Community and Institutional Schools
(Academic Session 2025/26)

Level /Grades	Community			Institutional			Total		
	Female	Male	Total	Female	Male	Total	Female	Male	Total
Basic (1–5)	52107	53015	105122	30414	10217	40631	82521	63232	145753
Basic (6–8)	11333	25008	36341	11192	12119	23311	22525	37127	59652
Secondary (9–10)	6343	23669	30012	4936	17943	22879	11279	41612	52891
Secondary (11–12)	1370	7258	8628	748	3672	4420	2118	10930	13048
Total	**71153**	**108950**	**180103**	**47290**	**43951**	**91241**	**118443**	**152901**	**271344**

Source: Ministry of Education, Science and Technology, 2026
Note: The Number of teachers working under teaching -learning grant is not included.

Grade-wise School, Student-Teacher Ratio

11.38 The ratio of students per school is higher in institutional schools. Based on the number of students up to grades (1-12), community schools have an average of 162 students per school, compared to 297 students in institutional schools.

Table 11(p): Level-wise Student per School Ratio

Level/ Grade	Community			Institutional			Total		
	School	Student	Ratio	School	Student	Ratio	School	Student	Ratio
(1–5)	15079	2045375	136	2494	1509529	605	17573	3554904	202
(6–8)	4711	1213071	257	2079	606297	292	6790	1819368	268
(9–10)	3839	690851	180	3331	277579	83	7170	968430	135
(11–12)	3381	434358	128	1037	263765	254	4418	698123	158
(1–12)	27010	4383655	162	8941	2657170	297	35951	7040825	196

Source: Ministry of Education, Science and Technology, 2026

11.39 Institutional schools have a higher student-teacher ratio. In community schools, the average student-teacher ratio is 24, while in institutional schools, the ratio is 29.

Table 11(q): Student per Teacher Ratio

Grade	Community			Institutional			Total		
	Teacher	Student	Ratio	Teacher	Student	Ratio	Teacher	Student	Ratio
(1–5)	105122	2045375	19	40631	1509529	37	145753	3554904	24
(6–8)	36341	1213071	33	23311	606297	26	59652	1819368	30
(9–10)	30012	690851	23	22879	277579	12	52891	968430	18
(11–12)	8628	434358	50	4420	263765	60	13048	698123	54
(1–12)	180103	4383655	24	91241	2657170	29	271344	7040825	26

Source: Ministy of Education, Science and Technology, 2026

Student Details

11.40 The number of students studying at the school level has increased by 0.4 percent. In the academic session 2081 (2024/25), a total of 7,010,808 students were studying at the school level, while in the academic session 2082 (2025/26), it reached to 7,040,825 in that level.

11.41 The number of boys studying at the school level is more than that of girls. In the academic session 2082 (2025/26), out of the total students studying in the community and institutional schools (Class 1 - 12), 52.5 percent are boys and 47.5 percent are girls.

11.42 Out of total students, 50.5 percent students are studying in basic level (grades 1-5), 25.8 percent in the basic level (grades 6-8), 13.8 percent in the secondary level (grades 9-10), and 9.9 percent in the secondary level (grades 11-12). In the last academic session, the number of students by level was 50.12 percent, 26.13 percent, 14.12 percent, and 9.61 percent, respectively.

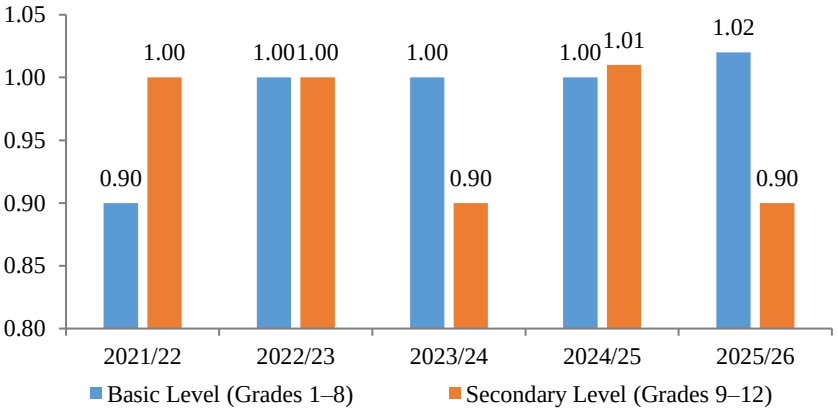
Table 11(r): Level-wise Number of Students over the last Five Years

Level \ Grade	2021/22	2022/23	2023/24	2024/25	2025/26
Basic (1–5)	3548636	3610603	3519214	3514928	3554904
Basic (6–8)	1777344	1827433	1852493	1832140	1819368
Secondary (9–10)	1079352	1063285	1045092	989885	968430
Secondary (11–12)	617559	735953	726463	673855	698123
Total	**7022891**	**7237274**	**7143262**	**7010808**	**7040825**

Source: Ministry of Education, Science and Technology, 2026

11.43 Among the total students studying in community and institutional schools, gender parity index at the secondary level is 0.90, meaning that for every 100 male students, there were 90 female students. The same index was 1.02 at the basic level.

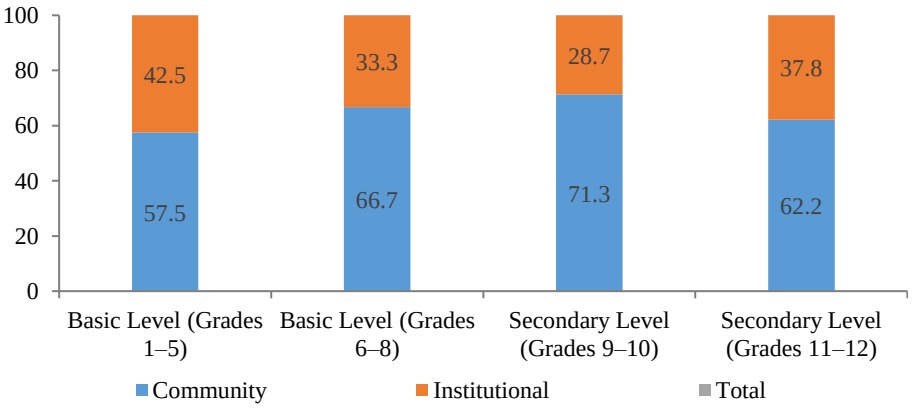
Chart 11(h): Level-wise Gender Parity Index in Gross Student Enrollment



Source: Ministry of Education, Science and Technology, 2026

11.44 In academic session 2082 (2025/26), 62.2 percent of students are studying in community schools and 37.8 percent of students are studying in institutional schools . In the academic session 2081 (2024/25), 66.7 percent of students were studying in community schools and 33.3 percent of students were studying in institutional schools. Out of total schools, 75.1 percent are community schools.

Chart 11(i): Percentage of Students Enrollment by School Type (Academic Year 2025/26)



Source: Ministry of Education, Science and Technology, 2026

11.45 In academic session 2082 (2025/26), 75.3 percent of the total schools were community schools and 24.7 percent were institutional schools, but 62.2

percent are studying in community schools and 37.8 percent are studying in institutional schools. The percentage of student enrollment in institutional schools is decreasing as the level increases.

Student Attraction in Community Schools

11.46 In recent times, due to various efforts to improve school management, leadership, investment and quality, the attraction of students to community schools has been increasing. Among community schools, the highest number of students with 8,239 are studying in Kalika Manavgyan Secondary School in Rupandehi district.

Table 11(s): Community Schools with the Highest Number of Studnets

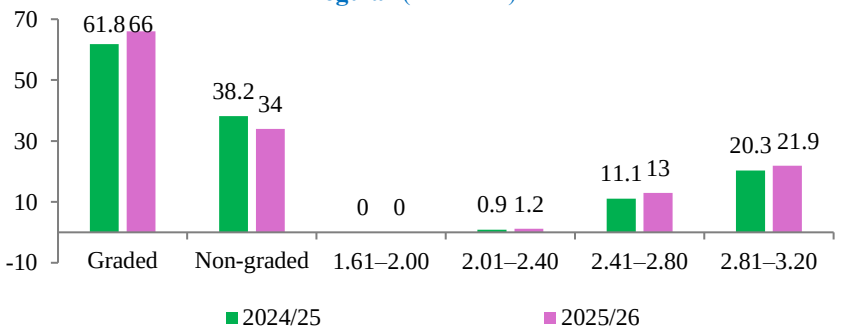
District	Local Level	School Name	Number of Students
Rupandehi	Butwal Sub-Metropolitan City	Kalika Manavgyan Secondary School	8239
Rupandehi	Tilottama Municipality	Shanti Namuna Secondary School	7120
Dhanusha	Bideha Municipality	Janata Namuna Secondary School	6266
Rupandehi	Butwal Sub-Metropolitan City	Kanti Secondary School	6034
Rupandehi	Butwal Sub-Metropolitan City	Nabin Audyogik Kadar Bahadur Rita Secondary School	5340
Kathmandu	Kathmandu Metropolitan City	Gyanodaya Secondary School	4746
Morang	Sundarharaincha Municipality	Sukuna Secondary School	4642
Kathmandu	Kathmandu Metropolitan City	Vishwa Niketan Secondary School	4301
Bhaktapur	Bhaktapur Municipality	Bagiswori Secondary School	4185
Kapilvastu	Shivaraj Municipality	Nepal Adarsha Secondary School	4114

Source: Ministry of Education, Science and Technology, 2026

Secondary Education Examination (SEE)

11.47 The proportion of students receiving graded results has increased in the academic session 2082 (2025/26). Out of the 430,667 examinees, who appeared in the Secondary Education Examination 2082, GPA category of 2.81 to 3.20 examinees is the highest with 21.9 percent.

Chart 11(j): Status of Secondary Education Examination Result (Grade 10), Regular (In Percent)



Source: Ministry of Education, Science and Technology, 2026

11.48 When eight categories of GPA are grouped into two categories (GPA 0.80 to 2.40 and GPA 2.40 to 4.00), the number of examinees falling into those categories in the last 2 academic sessions was 35.2 percent and 64.8 percent respectively. Among the examinees who participated in Secondary Education Examination, 2081 (2024/25), 11.0 percent of the students scored a GPA of 3.6 or higher, while 11.2 percent of the students scored a GPA of 3.6 or higher in the Secondary Education Examination, 2082 (2025/26).

11.49 The pass rate of students in the Secondary Education Passing Examination (Grade 12) has increased. Out of a total of 396,347 participated students in the Secondary Education Passing Examination (Grade 12) of the academic session 2082 (2025/26), 38.8 percent fell into the non-graded category, that is, the category that will appear in the re-examination. In the results of the academic session 2081 (2024/25), 47.85 percent of students fell into such a category. In the academic session 2082 (2025/26), 3.41 percent of students fell into the category of 3.61 to 4.00 with the best average graded marks. In the academic session 2081 (2024/25), 2.45 percent of students fell into such a category.

Table 11(t): Details of the Secondary Education Competion Examination (Grade 12)

Averag GPA	Examinees (number)		Examinees (in percent)	
	2024	2025	2024	2025
3.61 to 4.00	9591	13502	2.45	3.41
3.21 to 3.60	46893	55896	12.00	14.10
2.81 to 3.20	78075	94268	19.97	23.78
2.41 to 2.80	61036	69812	15.62	17.61
2.01 to 2.40	8240	8964	2.11	2.26
1.61 to 2.00	12	23	0.003	0.01
Non-graded (NG)	187021	153882	47.85	38.83
Total	**390868**	**396347**	**100.00**	**100.00**

Averag GPA	Examinees (number)		Examinees (in percent)	
	2024	2025	2024	2025
Total Graded (Regular)	**203847**	**242465**	**52.15**	**61.17**
Graded (including supplementary exam)	**290093**	**-**	**74.22**	**-**

Source: Ministry of Education, Science and Technology, 2026

Higher Education

11.50 As of mid-March 2026, Nepal has a total of 21 universities, including 15 federal and 6 provincials, along with 8 health science academies, including 6 federal and 2 provincial health science academies. 12 central universities under federal and 6 universities under provinces are fully operational, while 3 central universities have not yet become operational. As of mid-March 2026, the number of campuses with foreign affiliations has reached 57.

11.51 The number of students pursuing higher education has increased. The number of students pursuing higher education was 672,489 in FY 2023/24. It is increased by 10.9 percent in FY 2024/25 reaching to 745,770.

11.52 Out of total students studying higher education, the management faculty has the largest enrollment accounting for 50.5 percent, while the agriculture has the smallest share at 0.15 percent. Approximately 80.0 percent of students are studying in Management, Education, Humanities and Social science faculties.

11.53 Among students studying on campuses affiliated with federal/provincial universities, health science academies and foreign universities operating in Nepal, 75.3 percent are enrolled in Tribhuvan University comprising 47.9 percent in constituent campuses and 27.4 percent in affiliated campuses, while 24.1 percent are studying in other universities and educational institutions. In terms of government investment, 67.5 percent is allocated to Tribhuvan University and 32.5 percent to other universities/programs.

11.54 The number of higher education institutions that have received quality assurance and accreditation certificates from the University Grants Commission as of mid-March 2026 has reached 145. As of mid-March 2025, the number of such educational institutions was 114.

Box 11(b) : Education Sector's Programs and Activities

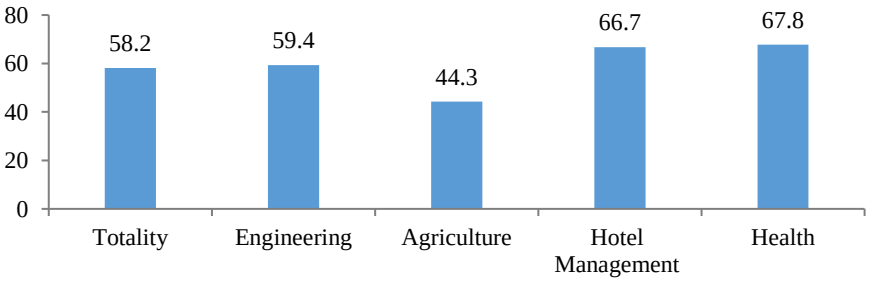
- Rs. 2.18 billion has been transferred to 341 schools in 169 local levels under the President's Educational Reform Program for the construction of school physical infrastructure based on the approved master plans. As of mid-March of last fiscal year, about 1,500 schools have four-room buildings, 1,150 schools have two-room buildings, and an information technology lab was set up in 10,236 classrooms in 4,608 schools under this program.

- Special and integrated schools are operating to increase access to education for children with disabilities. Resource classes are also provided for such children. Braille textbooks are being made available free of charge for children with visual disabilities.
- As of mid-March of current fiscal year, 68 districts have been declared literate. So far, five provinces, including Koshi , Gandaki, Bagmati, Sudurpaschim and Lumbini, have been declared literate.
- 2.7 million students from early childhood education to grade 5 across the country studying in community schools have directly benefited from the midday meal program. In the academic session 2081 (2024/25), a total of 2,806,301 students directly benefited from this program.
- Of the schools damaged by the 2023 earthquake, construction of 144 classrooms in 49 schools in Jajarkot and Rukum West has been completed in FY 2024/25.
- Out of the 7,677 schools damaged by 2015 earthquake across the country, 7,672 have been reconstructed. In addition, the construction of 3,459 toilets and 2,170 drinking water infrastructure damaged by the earthquake has been rebuilt.
- Under the reconstruction of schools damaged by the 2015 earthquake, 7,672 schools are reconstructed and 3459 toilets, 2170 drinking water facilities were completed with the support of Government of Nepal and development partners.
- With the aim of ensuring educational access for out-of-school children, alternative education programs are being operated by developing alternative education curricula and learning materials at the basic level. As of mid-March 2026, 2,151 community learning centers, 37 lower secondary open schools, and 85 secondary open schools are in operation under the Non-formal Education and Lifelong Learning Program.
- In accordance with the provision that the mother tongue should be taught as a subject, curricula and teaching materials have been developed in 29 mother tongues so far.
- According to the National Curriculum Framework for School Education, 2020 (2076 BS), 4/4 lesson-hour curricula have been developed for grades 9 and 10, from 1st to 4th subject. Accordingly, a total of 40 learning resources, 20 for grade 9 and 20 for grade 10, have been developed and implemented.
- Of the 27,100 community schools operating across the country, 85.4 percent have access to internet facilities, while 29.6 percent have expanded information technology labs. 69.6 percent of schools have access to electricity, including alternative sources.

Technical and Vocational Education

11.55 In schools / institutions under the Council for Technical Education and Vocational Training, programs including diploma and certificate level, pre-diploma level and apprenticeship are in operation. Out of a total of 32,000 trainees studying in the council, 77.1 percent, 15.3 percent and 7.6 percent of the trainees are undergoing training at diploma, pre-diploma and apprenticeship levels respectively. The share of female trainees among diploma level trainees is higher than that of male trainees.

Chart 11(k): Employment Status of Technical Education Graduates
(In Percent)



Source: Council for Technical Education and Vocational Training, 2026

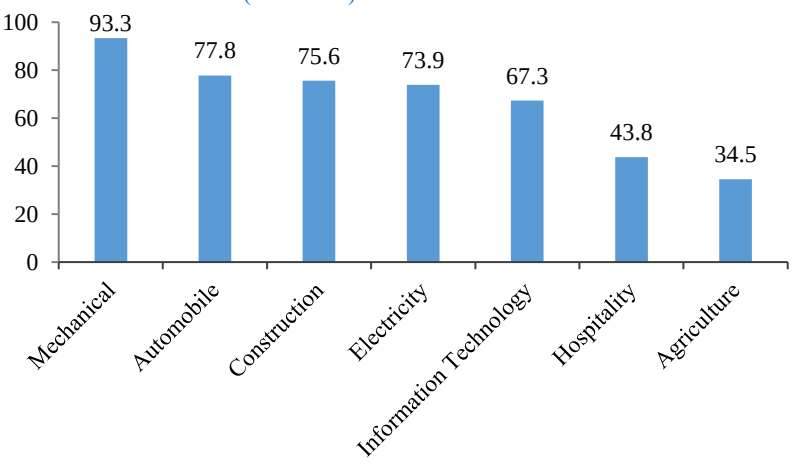
11.56 Out of the total trainees of educational institutions affiliated under the Council of Technical Education and Vocational Training, 3,860 trainees are benefited from various scholarships in FY 2024/25. Of which, 2,262 classified (free) scholarships, 1,201 towards merit scholarship and 397 under special scholarship.

11.57 Under the Skill-Based Training based on high-market potential areas from the Council of Technical Education and Vocational Training, 7,660 people have received free short-term skill-based training in FY 2025/26. In the last fiscal year, 120 children from juvenile correctional homes and 5,360 people received skill-based training.

11.58 58.2 percent of trainees, who completed pre-diploma and diploma/certificate in vocational education from the Technical Education and Vocational Training Council, have obtained employment.

11.59 As of FY 2024/25, there are 511,566 skilled workers who have passed the skill test at various levels and professions. as of 2023 is 511,566. According to the tracer study conducted in 2023, the employment status of trainees who have passed the skill test by level is 56.0 percent, 78.1 percent and 80.4 percent at skill test levels 1, 2 and 3 respectively.

Chart 11(l): Status of Workforce Produced through Skill Testing
(in Percent)



Source: Council for Technical Education and Vocational Training, 2026

Scholarship Program

11.60 In the academic session 2082 (2025/26, a total of 1,540,103 students studying in community schools received various types of scholarships (including residential, non-residential, Dalit, female students, disabled, marginalized groups). In the academic session 2081 (2024/25, such number was 1,552,168. During academic session 2081 (2024/25, Rs. 6.74 billion was provided for scholarships.

Box 11(c) : Details of National Assessment of Student's Learning Achievement

In Grade 3 test, the national average of reading achievement is 44.9 points and the national average of mathematical achievement is 50.2 points. Reading skill has seen a modest increase of only 1.4 points compared to 2020, while mathematics has improved by 13.0 percent. Provincially, Gandaki province is the best in both areas, while the level of Madhesh and Karnali provinces is relatively low..

In 2022, 22.0 percent of Grade 5 students achieved minimum learning achievement in mathematics, 51.0 percent in Nepali, 53.0 percent in science and technology, and 44.0 percent in English. In 2018, 28.0 percent achieved minimum learning achievement in mathematics and 45.0 percent in Nepali.

According to the 2023 report, in Grade 10, 40 percent achieved minimum learning achievement in Mathematics, 46.2 percent in Nepali, 49.9 percent in Science and Technology, and 70.6 percent in English.

Out of the 430 community secondary schools inspected in five districts in FY 2024/25, 342 schools are rated as normal, 86 are rated as moderate and two are rated as weak. Out of the five districts tested, the best level is observed in Ilam. In addition,

the leadership performance audit of 50 community school principals has been conducted and areas for improvement have been recommended.

Foreign Study Approval Letter (NOC)

11.61 The number of students seeking permits to study abroad is increasing. A total of 85,306 foreign approval letters have been issued as of mid-March of FY 2025/26. The num,ber was 123,589 in the previous fiscal year.

Table 11 (u): Details of Foreign Study Permits (No Objection Certificate)

Fiscal Year	Number
2016/17	50796
2017/18	58758
2018/19	63417
2019/20	33196
2020/21	28883
2021/22	102504
2022/23	110217
2023/24	112968
2024/25	123589
2025/26*	85306

Source: Ministry of Education, Science and Technology, 2026 * Up to Mid-March

Medical Education

11.62 The number of students studying MBBS is increasing every year. As of mid-March of current fiscal year, a total of 712 students, including 689 in Nepal and 23 abroad, have been nominated to study MBBS. The number was 606 in the last fiscal year.

Table 11(v): Number of Students Nominated to Study Medical Education

Subject	Fiscal Year					Country
	2021/22	2022/23	2023/24	2024/25	2025/26*	
MBBS	430	431	452	571	689	Nepal
BDS	98	104	95	105	94	Nepal
BAMS	59	55	59	60	54	Nepal
BNS	497	439	477	455	444	Nepal
BPH	248	207	184	183	176	Nepal
B Pharma	184	188	166	187	193	Nepal
BSc Nursing	407	439	520	629	682	Nepal
BMIT	23	25	23	34	30	Nepal
BMLT	124	129	102	111	121	Nepal
B Optometry	50	49	50	40	44	Nepal
B Perfusion Technology	-	3	3	2	1	Nepal
D Pharmacy	-	8	-	6	-	Abroad

Subject	Fiscal Year					Country
	2021/22	2022/23	2023/24	2024/25	2025/26*	
BSc Midwifery	-	81	-	13	14	Nepal
BPT	-	27	-	27	27	Nepal
BASLP	1	4	3	12	11	Nepal
BSc Radiotherapy	-	-	-	-	4	Nepal
MBBS	10	10	31	35	23	Abroad
BDS	0	1	3	5	3	Abroad
B Pharma	7	0	0	0	0	Abroad
PG (MD/MS)	-	-	14	2	2	Abroad

Source: Ministry of Education, Science and Technology, 2026 *Up to Mid-March

Science and Technology

11.63 Astronomical observation and research are conducted using the 16-inch telescope installed at the National Observatory in Nagarkot. Each year, approximately 15 postgraduate students undertake research.

Drinking Water and Sanitation

11.64 The National Drinking Water, Sanitation and Hygiene Policy, 2023 and the Drinking Water and Sanitation Regulations, 2025 have come into implementation to promote universal access to safe drinking water and the development of wastewater treatment and sewerage systems.

11.65 Access to basic and safe drinking water has increased through the implementation of provisions in Nepal's constitution, sectoral policies, periodic plans, and policies and programs. 97.0 percent of the population has access to basic drinking water as of mid-March 2026. Similarly, access to drinking water services is reached to 29.0 percent of the population.

Table 11(w): Status of Drinking Water and Sanitation

(As Percent of Population)

Indicators	Mid-Jul 2021	Mid-Jul 2022	Mid-Jul 2023	Mid-Jul 2024	Mid-Jul 2025	Mid-Mar 2026
Basic drinking water service	93.21	94.93	96.44	96.75	97.00	97.00
Basic sanitation	100.0	100.0	100.0	95.5#	95.5#	95.5#
High and medium level drinking water	24.65	25.69	26.75	27.76	29.00	29.00
Sewerage system with treatment	2.1	2.28	2.34	2.34	3.02	3.34

Source: Ministry of Water Supply, 2026 #National Population Census 2021

11.66 As of mid-March of current fiscal year, 11 different drinking water projects have been completed, providing safe drinking water service to an additional

129,633 people. 5,441 new taps have been installed under the Water Supply Corporation. As of mid-March 2026, a total of 165,021 taps have been connected by Water Supply Corporation.

11.67 The first phase of Melamchi water distribution in the Kathmandu valley has been completed and regular water distribution work has begun through a total of 1,050 kilometers of pipeline. The Supervisory Control and Data Acquisition (SCADA) system has been completed to improve Kathmandu's drinking water supply system.

11.68 During the current fiscal year, rainwater harvesting systems were installed at three additional locations within the Kathmandu Valley, providing drinking water services to approximately 900 additional people. To date, rainwater harvesting technology has been installed at 403 locations, including 265 government schools, 49 government buildings, and 89 public buildings.

11.69 As of mid-March of current fiscal year, 31 water ATMs have been installed and brought into operation in 31 locations in the Kathmandu Valley, including public places and government hospitals.

Women, Children and Senior Citizens

Woman

11.70 Under the President's Women Upliftment Program (National Women Upliftment Project), a total of 905 women, including 60 pregnant and postpartum women facing life-threating conditions in remote areas, have been air-lifted by mid-March 2026.

Table 11(x): Province-wise Details of Rescued Pregnant and Postpartum Women (Number)

Fiscal Year	Koshi	Bagmati	Gandaki	Lumbini	Karnali	Sudurpashchim	Total
2018/19	5	3	3	1	13	1	26
2019/20	10	12	5	2	36	22	87
2020/21	28	27	5	2	28	13	103
2021/22	55	27	7	2	58	20	169
2022/23	44	22	11	3	54	33	167
2023/24	69	16	4	4	40	28	161
2024/25	47	6	8	3	54	14	132
2025/26*	21	12	1	2	19	5	60
Total	**279**	**125**	**44**	**19**	**302**	**136**	**905**

Source: Ministry of Women, Childern and Senior Citizens, 2026 * Up to Mid-March 2026

11.71 By mid-March of current fiscal year, 416 victims and survivors of human trafficking had received rescue, protection, and rehabilitation services through short-term rehabilitation centers operating in 10 districts.

Table 11(y): Details of Rescue, Protection and Rehabilitation

District	2021/22	2022/23	2023/24	2024/25	2025/26#
Chitwan	12	7	4	15	0
Rupandehi	258	210	170	227	112
Sindhupalchok	22	17	20	32	10
Kailali	30	0	0	0	0
Parsa	281	258	162	221	73
Banke	96	76	98	99	72
Kathmandu	2	10	39	1	1
Jhapa	139	136	163	190	113
Kaski	27	54	33	44	19
Surkhet	84	30	69	33	16
Total	**951**	**798**	**758**	**862**	**416**

Source: Ministry of Women, Children and Senior Citizens, 2026 # Up to Mid-March

11.72 The share of the direct gender-responsive budget has reached 44.28 percent in FY 2025/26. In FY 2024/25, such share was 43.86 percent.

Table 11(z): Gender Responsive Budget in Nepal (Federal Budget)

Fiscal Year	Percent	Fiscal Year	Percent
2007/08	11.3	2016/17	23.1
2008/09	13.94	2017/18	37.42
2009/10	17.3	2018/19	38.65
2010/11	17.94	2019/20	38.17
2011/12	19.05	2020/21	38.16
2012/13	21.51	2021/22	39.49
2013/14	21.75	2022/23	40.25
2014/15	21.93	2023/24	42.16
2015/16	22.27	2024/25	43.86
2016/17	23.1	2025/26	44.28

Source: Ministry of Finance, 2026

Senior Citizen

11.73 The number of Senior Citizens' Day Care Centres increased from 273 in mid-July 2025 to 368 by mid-March of current fiscal year, with the addition of 95 new centres.

Citizens with Disability

11.74 To date, a total of 10,900 disabled people has been provided with assistive devices. Residential rehabilitation services have also been provided to 97 abandoned, homeless, and economically disadvantaged persons with severe disabilities, as well as 133 persons affected by leprosy.

Children

11.75 National Strategy and Implementation Action Plan to End Child Marriage, 2025 and Child-Responsive Budget Code: Operation and Management Procedure, 2025 have been approved. A total of 1,176 children in conflict with the law are currently housed in 10 juvenile correction homes. In current fiscal year, a juvenile correction home has come into operation at the central jail in Nuwakot to manage children above the age of 18.

11.76 As of mid-March of current fiscal year, 5,361 missing children (1,388 boys and 3,973 girls) have been searched, of which 4,929 (1,289 boys and 3,640 girls) have been traced and reunited with their families. In the FY 2024/25, 8,189 (2,179 boys and 6,000 girls) missing children across the country were searched, of which 7,644 (2,37 boys and 5,567 girls) were traced and reunited with their families.

11.77 Out of 409 children (246 boys and 163 girls) found abandoned across the country, 298 have been traced and reunited with their families in FY 2024/25. Of these, 111 have been rehabilitated by arranging for child care homes and temporary protection service centers for their care and protection .

11.78 Of the 251 children (165 boys and 86 girls) found abandoned as of mid-March of current fiscal year, 189 (124 boys and 65 girls) have been reunited with their families, while 62 (41 boys and 21 girls) have been rehabilitated in child care homes.

11.79 As of mid-March of current fiscal year, 588 children who were exposed to violence against children and at risk have been rescued immediately, and 7,462 children have been provided with necessary relief, protection, and counseling services. In the FY 2024/25, 1,055 children were rescued immediately who were exposed to violence and at risk.

11.80 As part of the campaign to make Nepal free of street children, 2,658 street children (2,258 boys and 400 girls) have been rescued, protected, and managed from May 9, 2016 to March 16, 2026.

Table 11(aa): Details of Rescue, Protection and Management of Street Children

Fiscal Year	Rescued		
	Boys	Girls	Total
2015/16	175	28	203
2016/17	432	58	490
2017/18	177	3	180
2018/19	119	19	138
2019/20	378	87	465
2020/21	301	54	355

Fiscal Year	Rescued		
	Boys	Girls	Total
2021/22	132	25	157
2022/23	101	25	126
2023/24	206	29	235
2024/25	168	36	204
2025/26*	69	36	105
Total	2258	400	2658

Source: Ministry of Women, Children and Senior Citizens, 2026 *Up to Mid-March

11.81 With the coordination, support and facilitation of the National Child Rights Council, local child rights committees have been formed and operated in 394 local levels out of 753 local levels so far. Child welfare officers have been appointed in 490 local levels. Local child funds have been established in 310 local levels and 442 local levels have formulated and implemented integrated procedures related to respecting, protecting and promoting child rights.

Box 11(D): Research-Based Study Report on The Impact of Sexual Crimes on Child Victims and Children, 2025

This report has been prepared by incorporating the topics including the advanced and latest concepts, jurisprudence, value recognition, international and national practices and laws, and court's approach related to juvenile justice. The conclusion of the report is as follows: -

- Programs on sex education and safe use of social media should be conducted in schools and communities.
- Increasing the capacity of police and forensic labs to speed up evidence collection.
- Child-friendly investigation training should be made mandatory for the police so that it is easy to discuss with the victim in a sensitive manner and to maintain confidentiality.
- Provide psychosocial counseling, legal aid, and compensation for victims and their families to receive free counseling.
- Psychosocial counseling centers should be established in every district.
- Free legal aid services should be strengthened to provide legal aid.
- Immediate financial assistance should be provided to victims by establishing a special fund for compensation
- Safe houses should be increased to ensure safe housing and social rehabilitation for victims
- Education, skill development, and psychosocial counseling should be provided to children in correctional centers.

Youth and Sports

11.82 National Sports Policy, 2082 and National Youth Policy, 2082 have been formulated and implemented for the promotion and development of the youth and sports sector.

11.83 As of mid-March of current fiscal year, 7 international-level and 49 national-level competitions have been completed. During this period, Nepal has participated in 143 international competitions. In the last fiscal year, 19 international-level and 82 national-level sports competitions were organized in Nepal.

11.84 Nepal won a bronze medal at the IBA World Boxing Championship. In addition, Nepal secured a total of 76 medals including 46 gold, 16 Silver and 14 Bronze in international competitions—including the WKF Karate1 Series, cricket, athletics, rugby, martial arts, wushu, and other events.

Vital Event Registration

11.85 Vital event registration services are currently provided through 43 Nepalese diplomatic missions abroad and 6,743 ward offices across the country. By mid-March of current fiscal year, 1,132,343 vital events had been registered. During BS 2081 (13 April 2024 to 13 April 2025), a total of 1,342,369 vital events were registered.

Table 11(ab): Details of Vital Event Registration

Year	Births	Deaths	Divorces	Marriages	Migration	Total
2015/16	600796	94691	1065	158795	69827	925174
2016/17	721326	118060	2283	184323	68863	1094855
2017/18	665909	65835	2776	220669	75098	1030287
2018/19	409354	94620	3935	179957	94159	782025
2019/20	925322	170643	5846	273963	92293	1468067
2020/21	977319	204274	6644	263393	147059	1598689
2021/22	1337451	293806	14279	459498	205769	2310803
2022/23	859436	206326	20272	343928	196040	1626002
2023/24	743968	212547	23718	288979	136915	1406127
2024/25	649906	211267	24926	260558	195712	1342369
2025/26*	613251	165212	23142	220781	109957	1132343
Total	**8504038**	**1837281**	**128886**	**2854844**	**1391692**	**14716741**

Source: Ministry of Home Affairs, 2026 *Up to Mid-March

Social Security Program

11.86 Currently, social security allowances are distributed through the banking system from all local levels. The number of beneficiaries receiving social security allowance as of mid-March of current fiscal year is 3,641,844 .

Table 11(ac): Details of Beneficiaries Receiving Social Security Allowance

Beneficiary Category	2021/22	2022/23	2023/24	2024/25	2025/26*
Senior citizens (above 70 years)	1322315	1627921	1689196	1719800	1680066
Senior citizens (above 60 years, designated areas)	21068	16622	16480	16950	16472
Senior citizen Dalits (above 60 years)	191846	152801	156161	157887	152709
Senior citizen single women (above 60 years)	276493	212670	181863	159310	202079
Widows	360502	361161	389210	416687	361519
Persons with complete disability, any age (Category A)	63343	66281	68306	69952	69831
Persons with severe disability, any age (Category B)	128223	138716	145517	150883	150546
Endangered indigenous nationalities, any age	22538	22208	22393	22050	21818
Children (Dalit)	410120	381107	360311	336706	302355
Children (designated areas)	806257	820790	800036	756409	684449
Total	**3602705**	**3800277**	**3829473**	**3806634**	**3641844**

Source: Ministry of Home Affairs, 2026 * Up to Mid-March

National Identity Card

11.87 As of mid-March 2026, personal and biometric information of 213,553 citizens have been collected. The National Identity Card system has been integrated with the information systems of 12 government agencies, including the Department of Passports, Inland Revenue Department, Election Commission, Social Security Fund, and Credit Information Centre.

Table 11(ad): Status of Detail Registration for the National Identity Card

Description	Up to Mid-July				
	2022	2023	2024	2025	2026*
Collection of citizens' details	8075046	13154742	15165643	18112478	20013553
Printing of National ID smart cards	367000	1630014	4328373	7208390	7581183
Distribution of National ID cards	117025	173068	727340	2906011	4033040

Source: Ministry of Home Affairs, 2026 *Up to Mid-March, 2026

12. Good Governance and Administration

12.1 The state has embraced good governance and effective service delivery as its main guiding policies. To ensure transparency, responsibility and accountability, delivery of public service services through digital technology has gained momentum. National Integrated with identity card Database Through the creation of an integrated database along with the National Identity Card, national records management has been strengthened, through which national unity, national security, public policy, and service delivery are being implemented.

12.2 After Nepal was placed under Jurisdictions under increased monitoring by the Financial Action Task Force (FATF) in February 2025, the detailed Action Plan for Immediate Remedial Actions to lift the Country out of Grey List, 2082, and the list of priority actions have been approved and implemented.

12.3 The number of ministries in the Government of Nepal remained to 18 following the restructuring of the previous 22 ministries.

Good Governance

12.4 Of the 1,200 complaints registered with the National Vigilance Center regarding irregularities, delays and corruption by public bodies as of mid-March of current fiscal year, 51.0 percent have been settled. Of the 1,936 complaints registered in the last fiscal year, 75.0 percent were resolved.

12.5 As of mid-March of current fiscal year, 43.9 percent of the 16,421 complaints, registered on the Hello Government electronic grievance management portal, have been settled. In the last fiscal year, 54.6 percent of the 15,886 complaints registered were settled.

12.6 Of the 25,984 complaints filed with the Commission for the Investigation of Abuse of Authority as of mid-March of current fiscal year, 60.1 percent have been resolved. As of mid-March of current fiscal year, the Commission has filed 100 cases in the Special Court, including claims for recovery equivalent to Rs. 10,006.8 million.

Table 12(a): Details of Complaints Received at the Commission for the Investigation of Abuse of Authority (CIAA)

Fiscal Year	Complaints Received	Complaints Settled		Cases Filled
		Number	Percent	
2020/21	22625	14532	64.2	114
2021/22	24331	17169	70.6	131
2022/23#	28067	18799	67.0	162
2023/24	36186	27714	76.6	201
2024/25	37026	29706	80.2	137
2025/26*	25984	15618	60.1	100

Source: Commission for the Investigation of Abuse of Authority, 2026 * Up to Mid-March
Includes 2511 complaints not disaggregated by province

12.7 When conducting a comparative study of the past three fiscal years, complaints related to the local level (federal affairs) account for more than one-third of the total complaints, and this level is also associated with the highest number of complaints in each fiscal year.

Table 12(b): Details of Sectorwise/Agenciwise Complaints Received

Sector of Complaints	Complaints Percent		
	2022/23	2023/24	2024/25
Local level (Federal Affairs)	35.95	38.91	38.23
Education (including local level)	11.19	15.79	11.27
Land administration	6.09	6.49	5.91
Health and Population	3.12	3.68	3.72
Forest and Environment	4.14	3.82	3.59
Home administration	3.58	3.52	3.54
Education, Science and Technology	3.35	3.46	3.54
Physical Infrastructure and Transport	4.10	3.61	3.47
Energy, Water Resources and Irrigation	2.58	2.10	2.41
Finance	1.89	2.13	1.92
Fake academic certificates	6.02	4.71	4.53
Illegal acquisition of assets	7.12	6.98	6.34
Other sectors	10.86	4.80	11.51
Total	**100.00**	**100.00**	**100.00**

Source: Commission for the Investigation of Abuse of Authority, 2026

12.8 In FY 2023/24, an audit of Rs. 9462.36 billion, was completed, including of federal ministries and agencies, provincial ministries and agencies, local levels, organized organizations, committees and other organizations, and an irregularity (Beruju) of Rs. 91,597.9 million was established.

12.9 In FY 2024/25, an audit of Rs. 9484.51 billion was completed, including of federal government offices, provincial government offices, local levels,

organized organizations, committees and other organizations, and an irregularity (Beruju) of Rs. 88.911 billion was established.

Table 12(c): Status of Audit Irregularities

Fiscal Year	Irregularities (Rs. In ten million)	Irregularities (In percent)	
		As Ratio of Revenue	As Ratio of Budget
2014/15	5665	14.0	9.2
2015/16	9744	20.2	11.9
2016/17	12091	19.8	11.5
2017/18	14105	19.4	11.0
2018/19	13300	16.0	10.1
2019/20	10438	13.2	6.8
2020/21	11506	12.3	7.8
2021/22	11978	11.2	7.3
2022/23	9560	10.0	5.3
2023/24	9160	8.7	5.2
2024/25	8809	7.5	4.7

Source: Sixty-third Annual Report of the Auditor General, 2026

12.10 An audit of Rs. 9484.51 billion was completed, including of federal government offices, provincial government offices, local levels, organized organizations, committees and other organizations up to FY 2024/25 and Rs. 755,172.2 million is maintained as updated cumulative irregularities (Beruju) of it.

Box 12(a) :
Study Report on Nepal's Obligations Under International Law

Nepal has been internalizing the obligations created by various international conventions on human rights through the constitution, policies, laws and programs. In this process, reports are being submitted to thematic committees and active participation is being maintained in international forums The study indicates that although most periodic reports are submitted regularly, some reports remain pending for a long time. Frequent changes in government, lack of institutional continuity, weaknesses in inter-agency coordination, and deficiencies in data collection and documentation systems have emerged as the main challenges in report preparation.

To make report preparation timely, consistent, and effective, the study highlights the necessity of forming a permanent coordination mechanism involving the Office of the Prime Minister and Council of Ministers, the Ministry of Law, Justice and Parliamentary Affairs, the Ministry of Foreign Affairs, and the respective line ministries.

The conclusions of this study report emphasize that a treaty reporting indicator should be developed to maintain uniformity in the data, language, and content used in the reports; an IT-based archiving system should be developed; the capacity of the human

resource involved in report preparation should be enhanced; and the implementation of recommendations received from the committees should be prioritized.

Administration

12.11 As of mid-March of current fiscal year, the organization and management survey of various federal government agencies has been completed, and 50,768 posts have been created in various services, groups and categories under the civil service. The number of such posts was 51,455 as of mid-July 2025.

Table 12(d): Service-wise Sanctioned Posts in Federal Bodies (In Number)

S.N.	Service	Mid-Jul 2025	Mid-Mar 2026
1	Nepal Economic Planning and Statistics	328	328
2	Nepal Engineering	9951	9965
3	Nepal Agriculture	1329	1329
4	Nepal Judicial	5322	5364
5	Nepal Foreign Affairs	447	447
6	Nepal Administration	24668	24036
7	Nepal Audit	534	531
8	Nepal Forest	1951	1951
9	Nepal Miscellaneous	2805	2747
10	Nepal Education	1025	1025
11	Legislature-Parliament	382	382
12	Nepal Health	2663	2663
Total		**51405**	**50768**

Source: Ministry of Federal Affairs and General Administration, 2026

12.12 The number of female employees in government services is increasing. As of mid-July 2008, the number of female employees working in government entities across three tiers of registered at the Department of Civil Personnel Records (Nijamati Kitabkhana) has reached 30.0 percent by mid-March 2026.

Table 12 (e): Details of Employees Working in the Federal Civil Service

Service	In Number			In Percent		Service-wise Share%
	Male	Female	Total	Male	Female	
Nepal Economic Planning and Statistics	247	57	304	81.25	18.75	0.76
Nepal Engineering	5552	977	6529	85.04	14.96	16.37
Nepal Agriculture	886	387	1273	69.6	30.4	3.19
Nepal Judicial	3470	1260	4730	73.36	26.64	11.86
Nepal Foreign Affairs	267	108	375	71.2	28.8	0.94
Nepal Administration	13368	3055	16423	81.4	18.6	41.17
Nepal Audit	387	100	487	79.47	20.53	1.22
Nepal Forest	1577	313	1890	83.44	16.56	4.74
Nepal Miscellaneous	1572	658	2230	70.49	29.51	5.59

Service	In Number			In Percent		Service-wise Share%
	Male	Female	Total	Male	Female	
Nepal Education	573	286	859	66.71	33.29	2.15
Nepal Health	2048	2470	4518	45.33	54.67	11.33
Federal Parliament	194	76	270	71.85	28.15	0.68
Federal Side Total	30141	9747	39888	75.56	24.44	100
Constitutional Office Bearers	318	37	355	89.58	10.42	
Grand Total	30459	9784	40243	75.69	24.31	

Source: Ministry of Federal Afairs and General Administration, 2026

12.13 Of the employees working in the Nepal Health Service, 54.7 percent are female and 45.3 percent are male employees. Women's participation in constitutional office holders is 10.4 percent.

Table 12(f): Details of Employees Working in the Three Levels of Governent#

Tier	In Number			Ratio (In Percent)	
	Male	Female	Total	Male	Female
Federal	30141	9747	39888	75.56	24.44
Provincial	10509	3341	13850	75.88	24.12
Local Level	19035	12467	31502	60.42	39.58
Total	**59685**	**25555**	**85240**	**70.02**	**29.98**

Source: Ministry of Federal Affairs and General Administration, 2026

Only those registered with the Natinal Records Office (Civil Service)

12.14 Of the employees registered with the Department of civil Personnel Records as of mid-March 2026, 46.8 percent employees are working in the federal, 16.2 percent employees are working in the provinces, and 37.0 percent employees are working at the local level.

12.15 A customer satisfaction survey was completed in 21 federal offices in 8 districts in the FY 2024/25. As of mid-March of current fiscal year, a customer satisfaction survey has been completed in 15 government offices.

12.16 In the FY 2024/25, out of a total recommended number of 2,592 by the Public Service Commission, 1,056 (40.7 percent) joined the federal civil service through advertisements under respective inclusive groups, and 1,340 (59.3 percent) through open advertisements. As of mid-March of current fiscal year, out of 1,147 candidates recommended in various service groups, 484 have been recommended for the inclusive group.

12.17 From the FY 2007/08, when the inclusive recruitment system was introduced, to 2024/25, a total of 26,274 candidates have been recommended through advertisements from various inclusive groups.

Foreign Affairs and Diplomacy

12.18 As of mid-March of current fiscal year, there are 44 Nepali missions abroad, including 31 embassies, 3 permanent missions, and 10 consulates general. The resolution proposal submitted by Nepal, "International Wellness Day", has been passed by the 80th United Nations General Assembly, declaring April 15 of every year to be celebrated as International Wellness Day.

12.19 Since the start of issuing electronic passports on November 17, 2021 (Mangsir 1, 2078) as the first nation in South Asia, 5,516,398 units of passports have been issued so far. In the FY 2024/25, 1,313,254 electronic passports were issued, whereas up to mid-March of current fiscal year, this number stands at 819,434.

Table 12(g): Details of Passport Distribution

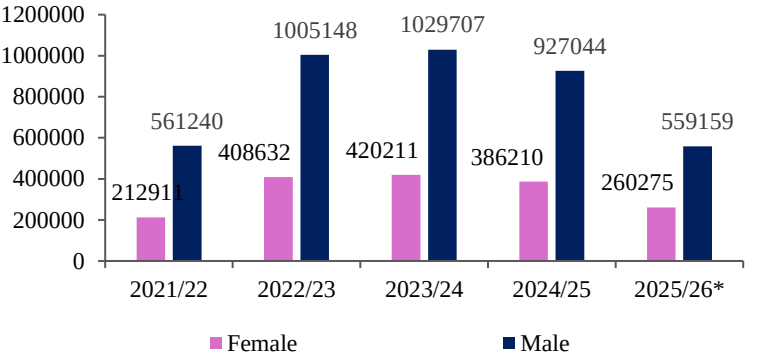
Fiscal Year	Ordinary Passport		Official Passport		Diplomatic Passport		Total Passport
	Female	Male	Female	Male	Female	Male	
2017/18	148139	381318	214	1224	214	402	531511
2018/19	154129	358903	193	1042	280	461	515008
2019/20	123469	273580	161	1099	183	260	398752
2020/21#	93284	254857	49	554	166	182	349092
2021/22#	92548	260586	95	672	88	188	774151
2021/22*	120109	299438	41	317	30	39	
2022/23#	1586	5924	18	196	1	1	1413780
2022/23*	406292	995403	493	3255	242	369	
2023/24#	66	240	1	1	0	0	1449918
2023/24*	418927	1022051	1009	7056	208	359	
2024/25*	385345	922582	586	4011	279	451	1313254
2025/26*@	259638	554810	500	4162	137	187	8194

Source: Ministry of Foreign Affairs,2026 @up to mid-march Electronic passport (*)/Machine-readable passport (#)

Note: For FY 2024/25 and the current fiscal year up to mid-march, passports issued to persons of other genders — 10 and 3 respectively — are included in the male counts of those years. From FY 2024/25 onward, machine-readable passport data is not included.

12.20 Of the total passports issued by mid-March of the current fiscal year, 68.2 percent were issued to males (including other genders) and 31.8 percent to females. In the previous fiscal year, such shares stood at 70.6 percent and 29.4 percent, respectively.

Chart 12(a): Details of Passport Obtained by Male and Female (In Number)



Source: Ministry of Foreign Affairs, 2026 *Up to mid-march

Peace and Security

12.21 In the FY 2024/25, the Armed Police Force has completed infrastructure improvements and repair/reconstruction of 498 border posts at 460 border security locations.

12.22 The Foreign National Management Information System (FNMIS), Electronic Travel Authorization, International Card Payment, and Online Trekking Permit systems have been implemented. A lightning early warning system has been put into operation in Makawanpur Thaha Municipality in collaboration with the Regional Integrated Multi-Disaster Early Warning System (REMIS).

12.23 After the West Nepal earthquake and the monsoon disaster of 2024, 120,913 structures were damaged, and a recovery plan, 2024/25-2026/27 has been prepared with an estimated cost of Rs. 1,092,296 million.

12.24 In 2025, 863,369 visas of various types were issued by the Immigration Department. Of the visas issued, tourist visas constitute 96.1 percent. In 2024, 833,601 visas were issued.

Money Laundering and Revenue Leakage

12.25 The number of suspicious transaction reports received by the Financial Intelligence Unit is increasing. In the FY 2024/25, out of 9,565 suspicious transaction/activity reports received, 2,282 reports have been analyzed and 945 reports have been sent to the concerned agency for investigation. Up to mid-April of current fiscal year, 1,648 reports have been analyzed and 853 reports have been sent to the concerned agency for investigation out of 6,290 suspicious transaction/activity reports received.

Table 12(h): Status of Suspicious Transaction Reports

Description	2021/22	2022/23	2023/24	2024/25	2025/26*
Reports received	2780	5935	7338	9565	6290
Analyzed	1068	1216	1635	2282	1648
Archived	659	711	746	1337	795
Forwarded to relevant agencies for investigation/monitoring	409	505	889	945	853

Source: Financial Information Unit, 2026 * mid April 2026

12.26 As of mid-March 2026, 3,497 reporting entities were affiliated with the go-AML System, while as of mid-April 2026, this number has reached 5,184. For information exchange, 8 law enforcement agencies and 9 regulatory agencies have also joined the go-AML System.

12.27 The Financial Action Task Force (FATF) has placed Nepal under Jurisdictions under Increased Monitoring since mid-March of 2025, and the "Details of Prompt Corrective Actions for Exiting from the Grey List, 2082" has been approved and implemented to bring Nepal out of the grey list.

12.28 In the FY 2024/25, the Department of Revenue Investigation filed cases in various district courts and high courts demanding Rs. 26,463 million as security for the offence of revenue leakage and 100 percent fine, including punishment. As of mid-March of current fiscal year, cases have been filed in various courts with claims worth Rs. 5,347.6 million.

12.29 In the FY 2024/25, cases were filed in various district courts for the crime of foreign exchange misappropriation, claiming security amount of Rs. 1,397.6 million. As of mid-March of current fiscal year, cases have been filed in various district courts with claims worth Rs. 169,324 thousand.

12.30 During the inquiry and investigation of money laundering offenses, up to mid-March of FY 2025/26, 3 cases have been filed in the District Court of Lalitpur, seeking a total claim for punishment (security and fine) totaling Rs. 1.42 billion consisting of Rs. 470 million as security (bigo) and Rs. 950 million as fine.

12.31 Out of 121 cases filed by the Money Laundering Investigation Department up to mid-March 2025 with a claim for a loss of Rs. 93.69 billion, 6 cases have been filed with a claim for a loss of Rs. 10.98 billion as of mid-March of current fiscal year.

12.32 Guidelines on Offence-related Assets and Goods, 2082 have been approved. Offense-related assets worth Rs. 44.566 million, acquired through criminal activities and held in various banks and financial institutions, have been

confiscated and deposited into the Asset Management Fund. A total of Rs. 298.925 million has been deposited into the offense-related asset management deposit account so far.

Box 12(a) : House of Representatives Election, 2026

Out of a total of 18,903,689 voters registered for the election of the House of Representatives held on March 6, 2026, 11,168,032 votes (59.08 percent) were cast under the first-past-the-post (direct) system and 11,280,617 votes (59.67 percent) were cast under the proportional representation system. Under the direct system, 609,015 votes (5.45 percent) were invalidated, and under the proportional representation system, 445,592 votes (3.95 percent) were invalidated. District-wise, Rupandehi, Baitadi, and Nawalparasi West had a relatively higher number of invalid votes.

The Rastriya Swatantra Party received 4,650,697 votes (44.17 percent) under the direct system and 5,183,493 votes (47.84 percent) under the proportional representation system, securing 125 out of the total 165 electoral constituencies in the direct category and 57 out of 110 seats in the proportional category, thus obtaining a grand total of 182 seats. Similarly, combining direct and proportional seats, the Nepali Congress obtained 38 seats, the Communist Party of Nepal (UML) obtained 25 seats, the Communist Party of Nepal obtained 17 seats, the Shram Sanskriti Party obtained 7 seats, and the Rastriya Prajatantra Party obtained 5 seats, while independent candidates emerged victorious in 1 (one) seat. Among the 63 parties (57 election symbols) participating in the proportional category of this election, 6 parties—namely the Rastriya Swatantra Party, Nepali Congress, Communist Party of Nepal (UML), Nepali Communist Party, Shram Sanskriti Party, and Rastriya Prajatantra Party—gained recognition as national parties. In the first-past-the-post (direct) category, 65 parties (with 61 election symbols) had participated in the election.

13. Economic and Social Condition at the Provincial and Local Levels

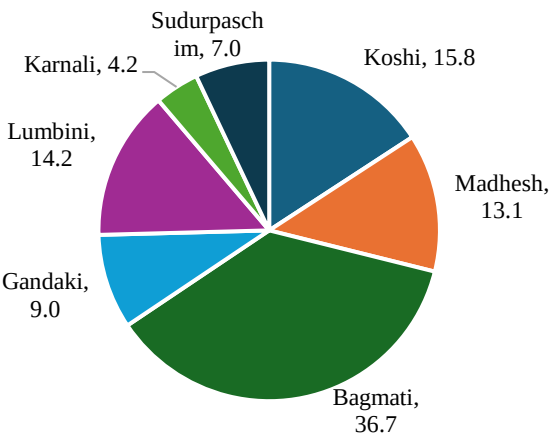
13.1 With the implementation of the federal system of governance, economic and social development indicators at all three levels have improved. The economic growth rate of Bagmati and Gandaki provinces is above the national average. Since the implementation of fiscal federalism, the provincial and local level reserves have remained in surplus.

13.2 With the implementation of federalism, the provinces and local levels have been evolving as centers of development, construction and service delivery. With the implementation of federalism, there has been institutional development of the planning and budget system, expansion of the administrative structure, improvement in inter-governmental coordination, and closer service delivery.

Economic Growth

13.3 Out of total GDP at current price of Rs. 66.9 billion in the FY 2025/26, it is estimated that the share of Bagmati Province will be highest at 36.7 percentage and Karnali Province will be the lowest at 4.2 percentage.

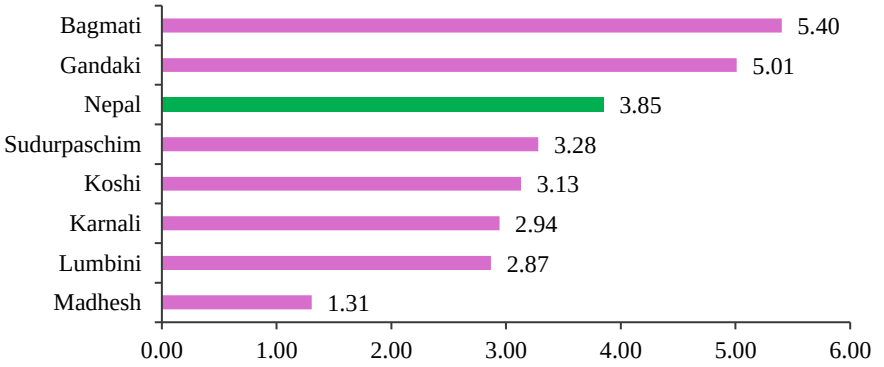
Chart 13 (a): Province-wise contribution to National GDP (in percent)



Source: National Statistics Office, 2026 *Provisional

13.4 The economic growth rate of all provinces is expected to increase in the current fiscal year. Except for Bagmati Province and Gandaki Province, the economic growth rate of other provinces is expected to be lower than the national average of 3.85 percent.

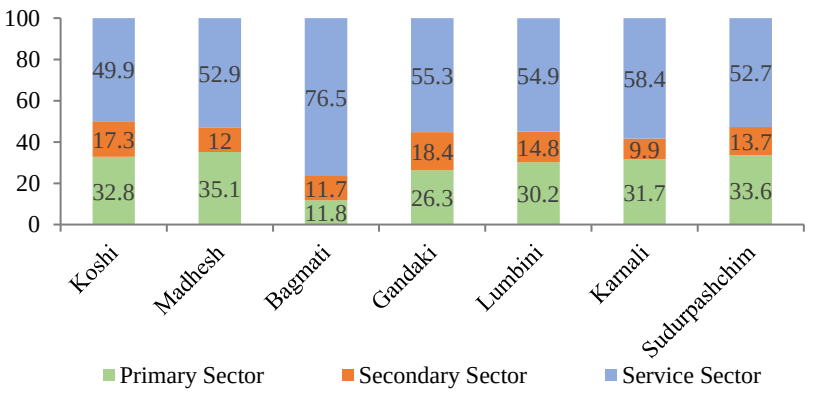
Chart 13(b) : Province-wise GDP Growth Rate * (In percent)



Source : National Statistics Office , 2026 *Estimated

13.5 In the current fiscal year, the contribution of the primary sector to the provincial gross domestic product was highest in Madhesh Province at 35.1 percent and lowest in Bagmati Province at 11.8 percent. The contribution of the secondary sector was highest in Gandaki Province at 18.4 percent and lowest in Karnali Province at 9.9 percent. The contribution of the service sector was highest in Bagmati Province at 76.5 percent and lowest in Koshi Province at 49.9 percent.

Chart 13(c): Composition of Province-wise GDP *(In Percent)

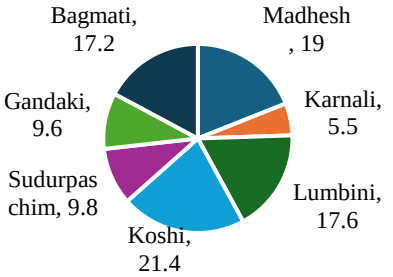


Source: Natinal Statistics Office, 2026 * FY 2025/26

13.6 Koshi Province has the highest share of 21.4 percent in national agricultural production, while Karnali Province has the lowest share of 5.5 percent.

Chart 13(d): Province-wise Share of Agricultural Production

(As a Percent of National Agriculture Production)

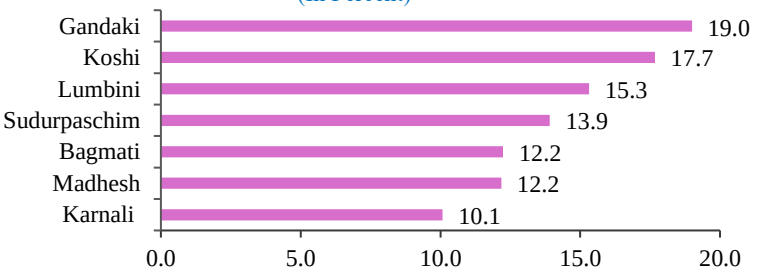


Source: National Statistics Office, 2026

13.7 The contribution of the industrial sector to the provincial gross domestic product is highest in Gandaki Province at 19.0 percent, while Karnali Province has the lowest share at 10.1 percent.

Chart 13 (e): Share of Industry Sector to Provincial GDP

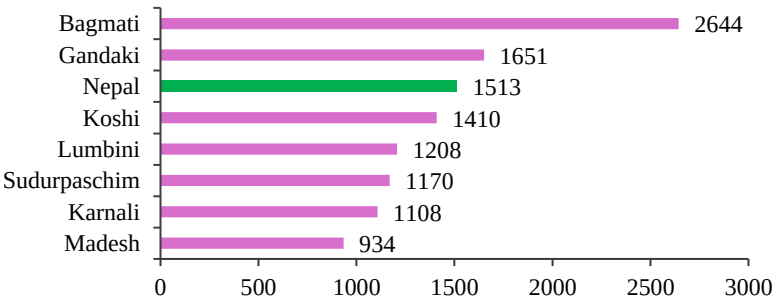
(In Percent)



Source: National Statistics Office, 2026

13.8 In the FY 2024/25, per capita GDP of Bagmati Province is estimated to be the highest at 2,644 US dollars and the lowest at 934 US dollars in Madhesh Province. The per capita GDP of Bagmati and Gandaki Provinces is estimated to be above the national average of 1,513 US dollars and the per capita GDP of other provinces is estimated to be below the national average.

Chart 13 (f): Province Wise Per Capita GDP (In US dollars)



Source: National Statistics Office, 2026

Provincial Consumer Inflation Index

13.9 On an annual point basis, in the month of mid-March of 2026, Madhesh Province had the highest consumer inflation at 4.74 percent and Sudurpaschim Province had the lowest at 2.28 percent. Similarly, Koshi Province had 4.57 percent, Bagmati Province had 3.11 percent, Gandaki Province had 2.67 percent, Lumbini Province had 4.29 percent, and Karnali Province had 3.07 percent.

Table 13(a) : Province wise Economic and Social Indicators

Indicator	Nepal	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudurpashchim
Administrative and demographic situation [1]								
Number of local levels	753	137	136	119	85	109	79	88
Population (in percent)	100	17.	21.1	21.	8.3	17.7	5.7	9.1
Area (in percent)	100	17.6	6.6	13.8	15.3	11.8	21.6	13.3
Economic and social sector								
Economic growth rate (in percent at consumer prices) [1]	3.85	3.10	1.31	5.39	4.97	2.87	2.94	3.28
Provincial contribution to GDP (at consumer prices) [1]	100.00	15.80	13.10	36.70	9.00	14.20	4.20	7.00
Consumer Inflation [4]	3.60	4.60	4.70	3.10	2.70	4.30	3.10	2.30
GDP per capita (in USD) [1]	1513	1410	934	2644	1651	1208	1108	1170
Hydroelectricity generation (MW) [2]	3997	797	35	1698	1180	103	15	169
Student enrollment (in thousands) [3]	7041	1071	1730	1376	482	1236	471	674
Number of school [3]	35951	6919	5471	6599	3813	5786	3247	4116
Public Finance and Financial Sector								
Number of branch office of financial institution	11465	1846	1754	3014	1390	2139	479	843
Population per branch	2544	2688	3486	2029	1774	2395	3525	3197
Number of Insurance branch [5]	2999	481	390	830	350	509	163	276
Provincial Expenditure (in Rs. 10 million) [6]	19880	2818	3123	4640	2289	2789	2000	2220
Provincial Revenue (in Rs. 10 million) [6]	12650	1736	1404	4687	1229	1637	894	1064
Accumulated Fund Balance (Rs. 10 million) [6]	3665	548	426	1430	71	50	786	354

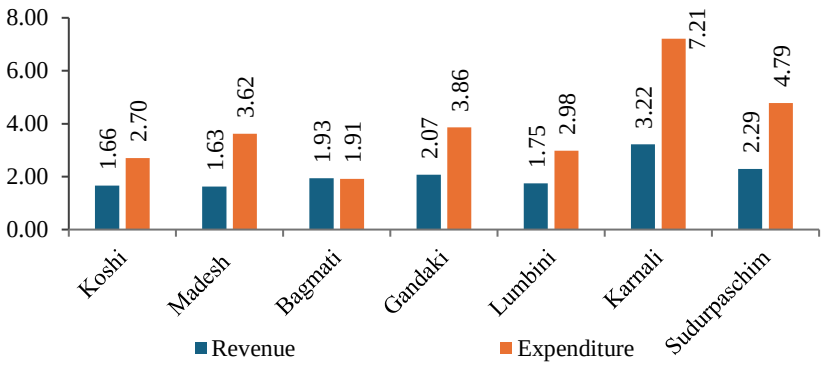
Source: 1. National Statistics Office. 2. Ministry of Energy, Water Resources and Irrigation, 3. Ministry of Education, Science and Technology, 4. Nepal Rastra Bank, 5. Nepal Insurance Authority , 6. Financial Comptroller General Office, (Expenditure and revenue figures based on annual figures for the FY 2023/24)

Size of Provincial Public Finance

13.10 In FY 2024/25, the ratio of expenditure and revenue of Karnali Province to the provincial GDP was the highest at 7.22 percent and 3.22 percent respectively. The lowest during this period was that of Bagmati Province at 1.91 percent and 1.93 percent respectively. Since the GDP of Bagmati Province is 36.0 percent of the national GDP, the share of revenue and expenditure in ratio of GDP of this province is observed as low.

Chart 13(g): Status of Province-wise Expenditure and Revenue

(As Percent of Provincial GDP)



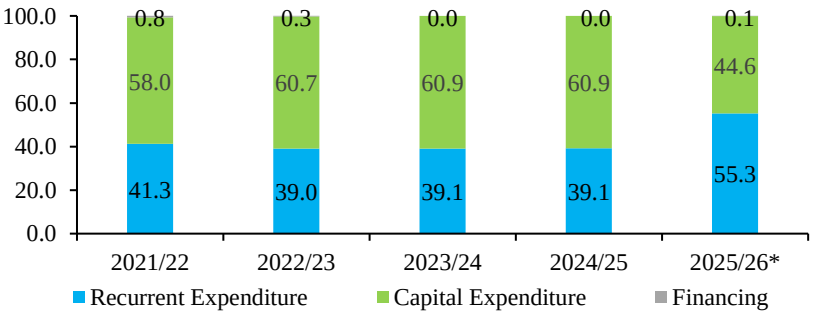
Source: Financial Comptroller General Office/National Statistics Office, 2026

Use of Financial Resources (Province)

13.11 Total provincial expenditure increased by 8.0 percent to Rs. 198.8 billion in FY 2024/25. Of this, current expenditure and Capital expenditure was 39.1 percent and 60.9 percent of the total provincial expenditure respectively. In FY 2023/24, such expenditure decreased by 10.1 percent to Rs. 184.11 billion.

Chart 13 (h): Composition of Provincial Government Expenditure

(As Percent of Provincial Expenditure)



Source: Financial Comptroller General Office, 2026

13.12 In the last fiscal year, the share of capital expenditure among provincial expenditures was highest in Madhes Province at 68.8 percent and lowest in Koshi Province at 49.0 percent. The share of capital expenditure in provincial expenditures decreased in FY 2024/25 compared to the previous fiscal year in Sudurpaschim, Gandaki, Bagmati and Koshi Provinces, while it increased in other provinces.

Table 13(b): Trends of Province-wise Expenditure and Capital Expenditure

(Rs. in 10 million)

Province	2022/23		2023/24		2024/25	
	Total expenditure	Share of Capital expenditure	Total expenditure	Share of Capital expenditure	Total expenditure	Share of Capital expenditure
Koshi	3075.8	58. 9	2802.8	58.3	2818.3	49.0
Madhesh	2687.0	60. 3	2454.5	62. 3	3123.4	68.8
Bagmati	4686.2	60.3	4451.3	64.1	4640.3	63.3
Gandaki	2361.5	64.6	2220.6	65.9	2289.2	65.5
Lumbini	3024.4	58.6	2643.76	60. 6	2789.1	64.2
Karnali	2226.7	57. 4	1986.8	53.8	1999.7	54.6
Sudur pashcim	2406.3	65.7	1851.4	57. 1	2220.3	56.2
Total	**20468**	**60.7**	**18411**	**60. 9**	**19880.3**	**60.9**

Source: Financial Comptroller General Office, 2026

13.13 Out of the total provincial expenditure till mid-March of current fiscal year, the expenditure of all provinces except Madhesh Province has decreased. During this period, the total provincial expenditure has decreased by 13.1 percent to Rs. 59.54 billion. Among the provincial expenditure during this period, the expenditure of Koshi Province has decreased the most by 30.2 percent.

Table 13(c): Status of Province wise Government Expenditure*

(Rs. in 10 million)

Province	Current expenditure		Capital expenditure		Total expenditure	
	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26
Koshi	780	571	452	289	1,232	859
Madhesh	322	342	111	205	433	546
Bagmati	914	796	740	709	1653	1,505
Gandaki	418	353	535	400	953	753
Lumbini	496	479	731	596	1,228	1,075
Karnali	407	383	285	259	692	648
Sudurpashchim	389	369	275	198	664	567
Total	**3726**	**3292**	**3129**	**2656**	**6855**	**5954**

Source: Financial Comptroller General Office, 2026 * Until mid-March

13.14 Of the total provincial expenditure as of mid-March of current fiscal year, the highest expenditure burden is 0.25 in Bagmati Province and the lowest is 0.09 in Madhesh Province.

Schedule 13 (d): Status of Expenditure of Provincial Government

(Percentage of Appropriated Provincial Budget)

Province	Current Expenditure		Capital Expenditure		Total Expenditure	
	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26
Koshi	41.6	30.5	27.3	16.8	34.9	23.9
Madhesh	20.2	20.7	4 .0	6.7	9.9	11.6
Bagmati	35.2	30.6	19.9	17.1	25.6	22.3
Gandaki	31.8	27.9	27.4	21.0	28.9	23.6
Lumbini	34.8	31.1	29.6	25.4	31.5	27.6
Karnali	32.9	30.9	15.2	13.0	22.0	19.6
Sudurpashchim	30.2	27.2	14.6	10.0	21.0	17.0
Total	**32.9**	**28.6**	**19.2**	**15.5**	**24.6**	**20.7**

Source: Financial Comptroller General Office, 2026 *Until mid-March

Note: As Karnali Province has spent only Rs. 63.5 million on financial management till mid-March of current fiscal year, such expenditure is not mentioned in the table.

13.15 Provincial expenditure is 20.7 percent of the budget as of mid-March of current fiscal year. Such expenditure was 24.6 percent of the budget till mid-March of last fiscal year. During this period, Lumbini Province had the highest expenditure of 27.6 percent and Madhesh Province had the lowest expenditure of 11.6 percent.

13.16 As of mid-July 2025, the consolidated funds of all provinces are in surplus. As of this period, the provincial consolidated funds have a surplus of Rs. 36.65 billion. As of mid-July 2024, the provincial consolidated funds had a surplus of Rs. 48.09 billion.

Table 13(e): Details of Receipts and Payments of Provincial Consolidated Fund*

(Rs. in 10 million)

Description	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudurp ashchim	Total
1. Revenue , grants and other receipts	2944	2441	3996	2242	2759	2137	2140	18658
Revenue	1736	1404	4687	1229	1637	894	1064	12650
Tax	1555	1282	2343	1055	1399	870	1006	9510
Other revenue	181	122	2343	174	238	24	58	3140
Grants Government of Nepal)	1331	914	1147	997	1101	1232	1070	7791
Beruju and other acquisitions	48	8	18	15	21	10	6	127

2. Gain from financial arrangements	0	0	78.4	0	0	0	0	78.4
3. Net income for this year	2944	2441	4074	2242	2759	2137	2140	18736
4. Payment	2818	3123	4640	2289	2789	2000	2220	19880
5. Adjustment	0	0	0	0	0	0	0	0
6. This year's payment	2818	3123	4640	2289	2789	2000	2220	19880
7.Increase/decrease in funds for this period (+/-)	125	-682	-566	-48	-30	137	-80	-1144
8. Balance at the beginning of the financial year	423	1107	1996	119	81	648	435	4809
9. Balance at the end of the financial year	**548**	**426**	**1430**	**71**	**50**	**786**	**354**	**3665**

Source: Financial Comptroller General Office, 2026 * Of FY 2024/25

Utilization of Financial Resources (Local Level)

13.17 Total local government expenditure increased by 3.2 percent to Rs. 437.4 billion in FY 2024/25. In FY 2023/24, such expenditure at the local level decreased by 6.6 percent to Rs. 423.79 billion.

13.18 In the FY 2024/25, the share of current expenditure, capital expenditure and financing expenditure among the total expenditure of the local level was 65.2 percent, 34.7 percent and 0.1 percent respectively. In FY 2023/24, the share of such expenditure was 66.0 percent, 33.9 percent and 0.1 percent respectively.

Table 13(f): Local Level Budget and Expenditure (Rs. in 10 million)

Fiscal year	Budget*				Expenditure			
	Current	Capital	Fin.	Total	Current	Capital	Fin.	Total
2020/21	28817	24416	65	53298	23487	15630	26	39144
2021/22	31201	25336	60	56596	25849	16531	36	42417
2022/23	34294	25757	75	60126	28475	16864	43	45382
2023/24	33,534	21,598	51	55183	27968	14376	35	42379
2024/25	34127	23103	56	57286	28536	15165	38	43740

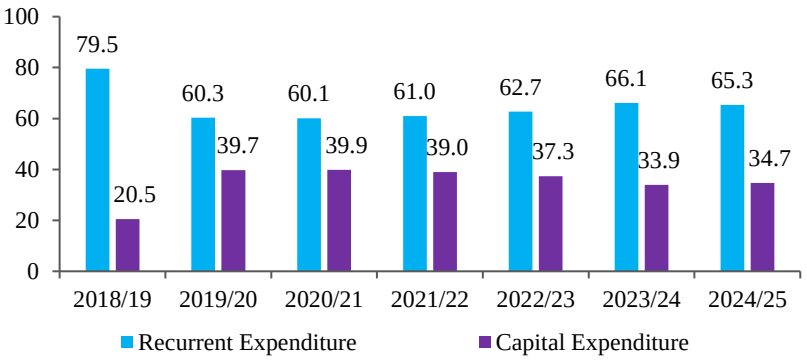
Source: Financial Comptroller General Office, 2026 * Final budget fin.=Financing

13.19 In FY 2024/25, the highest capital budget was spent in Koshi Rural Municipality of Sunsari at 97.8 percent, while the lowest was spent in Janak Nandini Rural Municipality of Dhanusha at 4.4 percent. In FY 2023/24, the highest capital budget was spent in Kaike Rural Municipality of Dolpa at 96.7 percent, while the lowest was spent in Fatubabijayapur Municipality of Rautahat at 13.4 percent.

13.20 While the share of capital expenditure in the ratio of total expenditure at the local level had been decreasing until FY 2023/24, there has been a modest improvement in FY 2024/25. While capital expenditure accounted for 39.9 percent of total expenditure in the FY 2020/21, such expenditure was 33.9 percent in the FY 2023/24. In FY 2024/25, the share of capital expenditure in total expenditure at the local level has reached 34.7 percent.

Chart 13(i): Composition of Local Level Expenditure

(As Percent of Local Level Expenditure)



Source: Financial Comptroller General Office, 2026

13.21 In the FY 2024/25, 76.4 percent of the allocated budget was spent at the local level. In the FY 2023/24, such expenditure was 76.8 percent. Similarly, in the FY 2024/25, 65.6 percent of the capital budget was spent at the local level. In the FY 2023/24, such expenditure was 66.6 percent.

13.22 In the FY 2024/25, the local levels within the Sudurpaschim Province spent the highest 83.1 percent of the allocated budget, while the local levels within the Bagmati Province spent the lowest 69.1 percent.

Table 13(g): Status of Local Levels Expenditure by Province* (Rs . in 10 million)

Province-wise local level	Budget #			Expenditure			Expenditure percentage
	Current	Capital	Fin.	Current	Capital	Fin.	
Koshi	5876.2	3701.3	10.6	5,074.4	2,607.0	10.6	80.2
Madhesh	53,86.5	38,79.3	5.4	4,277.6	2,417.9	0.4	72.2
Bagmati	74,93.3	70,04.2	27.8	5,958.1	4,068.1	17.2	69.1
Gandaki	37,37.7	22,99.8	0.9	3,205.9	1,564.9	0.9	79.0
Lumbini	52,12.3	30,23.5	5.2	4,421.9	2,138.7	4.6	79.7
Karnali	28,45.1	15,54.8	4.9	2,495.0	1,136.5	3.6	82.5
Sudurpashchim	35,75.9	16,40.2	1.3	3,103.3	1,232.2	1.0	83.1
Total	**341,26.9**	**23103.0**	**56.1**	**28,536.2**	**15,165.3**	**38. 3**	**76.4**

Source: Financial Comptroller General Office, 2026 *Of FY 2024/25 # Final budget Fin.=Financing

13.23 The total expenditure of the local level till mid-March of current fiscal year has decreased by 1.5 percent to Rs. 190,630 million. The share of current expenditure and capital expenditure among the total expenditure is 78.9 percent and 21.9 percent respectively. In the same period of last fiscal year, the total expenditure of the local level had decreased by 20.6 percent to Rs. 193,610 million compared to the previous fiscal year. Out of this, the share of current and capital expenditure was 74.6 percent and 25.4 percent respectively.

13.24 The total capital expenditure of the local level till mid-March of current fiscal year is 16.8 percent of the allocated capital budget. Until mid-March of last fiscal year, such expenditure was 20.0 percent of the allocated capital budget.

13.25 Out of the total expenditure till mid-March of current fiscal year, the expenditure burden of the local levels within Bagmati Province is the highest at 0.24 and the lowest at 0.08 for the local levels in Karnali Province.

Table 13(h): Status of Local Levels Expenditure by Province
Up to mid-March 2025/26 (Rs. in 10 million)

Province-wise local level	Current expenditure	Capital expenditure	Fin.	Total expenditure	Expenditure percentage (of allocated budget)
Koshi	2737.2	661.8	5.8	3404.8	34.8
Madhesh	2234	552.1	2.1	2788.1	30.3
Bagmati	3204.4	1377	6.2	4587.6	30.7
Gandaki	1675.1	377.5	1.2	2053.8	33.4
Lumbini	2319.9	544.3	0.8	2865.1	32.6
Karnali	1251.5	203.2	0	1454.7	28.8
Sudurpashchim	1626.6	282.4	0	1909.1	35.4
Total	**15048.7**	**3998.3**	**16.1**	**19063.1**	32.2

Source: Financial Comptroller General Office, 2026 Fin.= Financing

Financial Access

13.26 Of the 11,465 branches of banks and financial institutions, the highest number of branches is in Bagmati Province at 26.3 percent and the lowest is in Karnali Province at 4.18 percent as of mid-March 2026. The average population per branch is the lowest in Gandaki Province and the highest in Karnali Province.

Table 13 (i): Branches of Banks and Financial Institutions by Province #

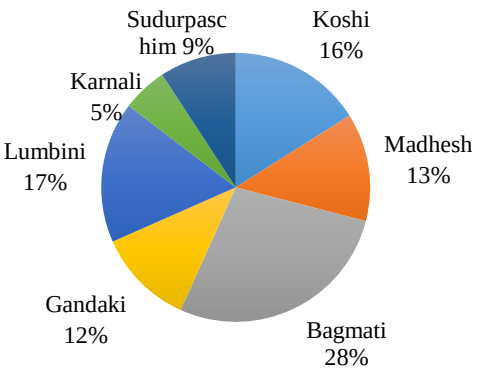
Province	Commercial Bank	Development Bank	Finance Company	Micro finance	Total	Population (per Branch)
Koshi	761	194	35	856	1846	2688
Madhesh	584	86	54	1030	1754	3486
Bagmati	1822	331	111	750	3014	2029
Gandaki	604	189	36	561	1390	1774
Lumbini	745	251	47	1096	2139	2395
Karnali	219	21	3	236	479	3525
Sudur pashchim	333	51	6	453	843	3197
Total	**5068**	**1123**	**292**	**4982**	**11465**	**2544**

Source: Nepal Rastra Bank, 2026 # Until mid-March 2026

Insurance

13.27 In mid-March 2026, out of 2,999 branches of the insurance company, the highest number of branches was in Bagmati Province with 28.0 percent and the lowest number was in Karnali Province with 5.0 percent.

Chart 13 (j): Details of Branch of Insurance Company by Provinces



Source: Nepal Insurance Authority, 2026

13.28 Provincially, the share of branches of life, non-life and micro insurance companies is highest in Bagmati Province at 26.1 percent, 31.6 percent and 22.0 percent respectively, while the lowest is in Karnali Province at 6.0 percent, 4.2 percent and 6.2 percent respectively.

Table 13(j): Province-wise Details of the Number of Branches of Life and Non-Life Insurers*

Province	Life Insurance			Non-Life Insurance			Micro-Insurance
	2023	2024	2025	2080	2081	2082	2082
Koshi	298	298	293	162	161	151	37
Madhesh	226	226	228	129	134	129	33
Bagmati	481	474	463	321	323	321	46
Gandaki	196	198	203	137	131	127	20
Lumbini	299	301	299	172	170	171	39
Karnali	106	105	107	42	44	43	13
Sudurpashchim	183	181	181	72	74	74	21
Nepal	**1789**	**1783**	**1774**	**1035**	**1037**	**1016**	**209**

Source: Nepal Insurance Authority, 2026 *By mid-March

13.29 Of the total insurance premium collection up to mid-March of current fiscal year, Bagmati Insurance premiums collected in the province is about 50 percent.

Table 13(k): Province-wise Details of Insurance Policies and Premium Collection* (Premium in Rs.10 million and Share in Percentage)

Province	Life		Non-life		Total Insurance Premium	Share of Insurance Premium (in Percent)
	Number of Active Insurance Policies	Insurance Premium	Number of Insurance Policies Issued	Insurance Premium		
Koshi	1902743	1516	273557	272	1787	11.16
Madhesh	713879	1144	218163	205	1349	8.42
Bagmati	10216065	5646	970841	2237	7884	49.21
Gandaki	1091594	1299	209988	159	1458	9.10
Lumbini	1143212	2016	349596	272	2288	14.28
Karnali	596853	380	37924	30	410	2.56
Sudurpashchim	595486	768	107976	77	845	5.28
Nepal	**16259832**	**12769**	**2168045**	**3253**	**16022**	**100.00**

Source: Nepal Insurance Authority, 2026 *By mid-March

Agricultural Loan

13.30 As of mid-March 2026, financial institution services have reached to 546 local levels in 77 districts through 1,476 cooperatives affiliated with the Small Farmers Development Microfinance Institution and 129 other unaffiliated cooperatives.

Table 13(l): Details of Partner organisations of Small Farmers Development Microfinance Institutions

Province	Metropolitan		Sub-Metropolitan		Municipality		Rural Municipality		Total	
	Number	Number of WA	Number	Number of WA	Number	Number of WA	Number	Number of WA	Number of Municipa-	Number of WA
Koshi	1	1	2	2	46	42	88	63	137	108
Madhesh	1	1	3	3	73	57	59	32	136	93
Bagmati	3	2	1	1	41	34	74	70	119	107
Gandaki	1	1	0	0	26	22	58	41	85	64
Lumbini	0	0	4	4	32	28	73	57	109	89
Karnali	0	0	0	0	25	21	54	24	79	45
Sudur pashchim	0	0	1	1	33	21	54	18	88	40
Nepal	**6**	**5**	**11**	**11**	**276**	**225**	**460**	**305**	**753**	**546**

Source: Small Farmers Development Microfinance Financial Institution Ltd.,2026 WA = Working Area

Industry

13.31 Among the micro, cottage and small industries registered as of mid-March 2026, the share of industries registered in Gandaki Province is the highest at 31.5 percent and the lowest at 4.8 percent in Madhesh Province.

Table 13(m): Province-wise Details of Micro, Cottage and Small Industries

Province	Industry Side		Commerce Side	
	Registration	Renewal	Registration	Renewal
Koshi	50550	37624	23328	31497
Madhesh	18419	25148	18805	38179
Bagmati	60204	64136	26977	54182
Gandaki	121641	22003	4822	16265
Lumbini	35450	33230	49907	16265
Karnali	44564	29656	39905	25219
Sudurpashchim	55402	29068	21442	41259
Nepal	**386230**	**240865**	**185186**	**222866**

Source: Ministry of Industry, Commerce and Supply, 2026

Note: As registered industries do not need to undergo annual renewal, the number of renewed industries in any given province differs from the number registered.

13.32 Registered as of February 2082 In the company The most Bagmati In the province 70.1 percent and the lowest is in the Far West Province, where there are 2.1 percent of companies.

Table 13(n): Province-wise Details of Company Registration

Province	Up to mid-July 2025	Added during the first eight months of the current fiscal year	Up to mid-March 2026
Koshi	26135	1373	27508
Madhesh	24206	1645	25851
Bagmati	251772	14208	265980
Gandaki	19768	1070	20838
Lumbini	24293	1536	25829
Karnali	4593	239	4832
Sudurpashchim	7384	414	7798
Province Not Specified	1059	1	1060

Source: Ministry of Industry, Commerce and Supply, 2026

Petroleum Products

13.33 The storage capacity of petroleum products has reached 102,281 kiloliters as of mid-July 2025. This storage capacity of petroleum products is sufficient to meet an average demand of 16 days. Gandaki Province has the highest storage capacity of 37 days and Karnali Province has the lowest storage capacity of one day.

Table 13(o): Province-wise Storage Capacity of Petroleum Products

Province	Provincial Storage Capacity (kl)				Number of days to meet Demand			
	Petrol	Diesel	Kero.	ATF	Petrol	Diesel	Kero.	ATF
Koshi	2020	7110	710	417	7	13	64	11
Madhesh	16910	25533	2330	188	12	20	207	10
Bagmati	6070	8400	760	7215	7	12	113	10
Gandaki	1110	12300	-	168	9	63	-	10
Lumbini	1553	5443	280	956	5	8	63	23
Karnali	-	-	45	99	-	-	94	11
Sudur pashchim	879	1635	70	80	8	6	176	7

Source : Industry, Commerce and Supply Ministry, 2026 Kero. = Kerosene

13.34 The storage capacity of petrol, diesel, kerosene and aviation fuel is 43.5 percent of the total capacity in Amlekhgunj depo in Madhesh Province alone. Such storage capacity in Kathmandu is 21.9 percent, Pokhara is 13.3 percent, Biratnagar is 9.9 percent, Bhairahawa is 4.1 percent, Nepalgunj is 3.6 percent and Dhangadhi is 2.6 percent. Such storage is less in places like Dang, Simara, Bhadrapur, Manthali, Dipalayal and others.

Access to Energy

13.35 As of 2018, 99.1 percent of the population has access to electricity, including alternative energy. Electricity access in Karnali and Sudurpaschim provinces is lower than the national average.

Table 13(p): Province-wise Population with Access to Electricity from the National Transmission Grid (in Percent)

Province	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Koshi	82.4	96.9	97.0	99.3	99.4	99.5
Madhesh	99.0	99.7	100.0	100.0	100.0	100.0
Bagmati	94.4	95.9	96.0	100.0	100.0	100.0
Gandaki	92.8	95.7	98.0	99.4	99.5	99.6
Lumbini	91.0	94.9	95.0	98.5	98.5	98.6
Karnali	34.7	43.9	44.0	73.4	74.1	74.3
Sudurpa shchim	64.7	71.1	73.0	86.6	87.1	87.3
Nepal (Including Alternative Energy)	92.5	94.0	95.0	97.0	99.0	99.1

Source: Ministry of Energy, Water Resources and Irrigation, 2026 *By mid-March

13.36 As of mid-March 2026, projects located within Bagmati Province have accounted for about 45.0 percent of the country's electricity generation. Electricity generation in Karnali and Madhesh provinces remains low.

Table 13(q): Province wise Electricity Generation Capacity (in MW)

(Except electricity produced by Alternative Energy Promotion Center)

Province	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Koshi	280	345	489	617	631	797
Madhesh	13	21	25	25	35	35
Bagmati	472	1046	1149	1327	1588	1698
Gandaki	529	595	831	932	1002	1180
Lumbini	31	31	52	78	78	103
Karnali	11	11	11	11	11	15
Sudurpa shchim	52	58	120	167	167	169
Total	**1388**	**2107**	**2677**	**3157**	**3512**	**3997**

Source: Nepal Electricity Authority, 2026 * By mid-March

Road

13.37 Among the roads constructed under the provincial and local road networks, the share of blacktop, gravel, and unpaved roads is 7.5 percent, 21.1 percent, and 71.5 percent, respectively.

Table 13(r): Details of Provincial and Local Road Networks (Kilometers)

Types of Roads	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025	mid-March 2026
Earthen	45693	45959	46562	47320	48458	48665	48665
Graveled	13146	13392	13689	14000	14264	14335	14339
Black Topped	4212	4345	4603	4737	4903	5093	5096
Total	**63051**	**63696**	**64854**	**66057**	**67625**	**68093**	**68100**

Source: Ministry of Urban Development, 2026

Education

13.38 In the academic session 2082 (2025/26), out of 35,951 schools, community schools accounted for 75.1 percent, while institutional schools accounted for 24.9 percent. Out of a total of 7.041 million students, 62.3 percent are studying in community schools and 37.7 percent in institutional schools.

Table 13(s): Details of Teachers by Province

Province	Number of Schools		Teachers Working at Community Schools			Student Enrollment (in Thousands)		Net Enrollment Rate (grade)	
	Community	Institutional	Permanent	Temporary	Relief	Girls	Boys	1-5	11-12
Koshi	5233	1686	17593	8254	5765	518.9	552.5	92.0	22.4
Madhesh	3484	1987	10284	5453	4267	823.4	906.4	95.2	11.7
Bagmati	4451	2148	18517	9737	7723	639.8	736.1	100.0	35.1
Gandaki	3156	657	13453	5489	3169	226.8	255.7	95.4	22.1
Lumbini	4438	1348	14142	11375	5832	590.4	645.8	96.7	17.4
Karnali	2933	314	6612	5655	3458	232.2	238.8	100.0	21.6
Sudur pashchim	3315	801	8613	8645	6067	329.5	344.7	95.7	15.4
Nepal	**27010**	**8941**	**89214**	**54608**	**36281**	**3360.9**	**3679.9**	**97.9**	**20.5**

Source: Ministry of Education, Science and Technology, 2026

13.39 Of the total schools, Koshi Province has the highest share at 19.5 percent, while Karnali Province has the lowest at 9.0 percent. Of the institutional schools, Bagmati Province accounts for 24.0 percent and Karnali Province for 3.5 percent.

Table 13(t): Details of Schools with Various Level by Province

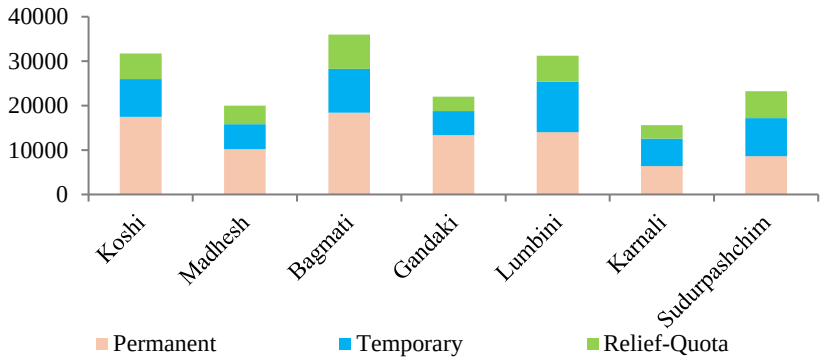
Province\ Level & Grade	Basic Level (1-5)		Basic Level (1-8)		Secondary Level (9-10)		Secondary Level (11-12)	
	Community	Institutional	Community	Institutional	Community	Institutional	Community	Institutional
Koshi	2998	418	962	409	690	671	583	188
Madhesh	2061	815	615	625	435	425	373	122
Bagmati	2273	366	743	209	732	1199	703	374
Gandaki	1732	155	477	108	481	280	466	114
Lumbini	2464	337	796	368	608	491	570	152
Karnali	1760	141	503	86	371	68	299	19
Sudur pashchim	1791	262	615	274	522	197	387	68
Nepal	**15079**	**2494**	**4711**	**2079**	**3839**	**3331**	**3381**	**1037**

Source: Ministry of Education, Science and Technology, 2026

13.40 Lumbini, Karnali and Sudurpaschim provinces have more temporary and relief teachers than permanent ones. Of the total teachers, only 49.5 percent

are permanent, while 30.3 percent are temporary and 20.1 percent are relief teachers. Provincially, Gandaki province has the highest number of permanent teachers at 60.8 percent, while Sudurpaschim province has the lowest number of permanent teachers at 36.9 percent.

Chart 13(k): Details of Teachers Working in Community Schools by Provinces



Source: Center for Education and Human Resource Development, 2026

13.41 Of the total students enrolled in the academic session 2082 (2025/26), Madhesh Province had the highest enrollment at 24.6 percent and Karnali Province had the lowest enrollment at 6.7 percent. In the last academic session, Madhesh Province had the highest enrollment at 24.5 percent and Karnali Province had the lowest enrollment at 6.6 percent.

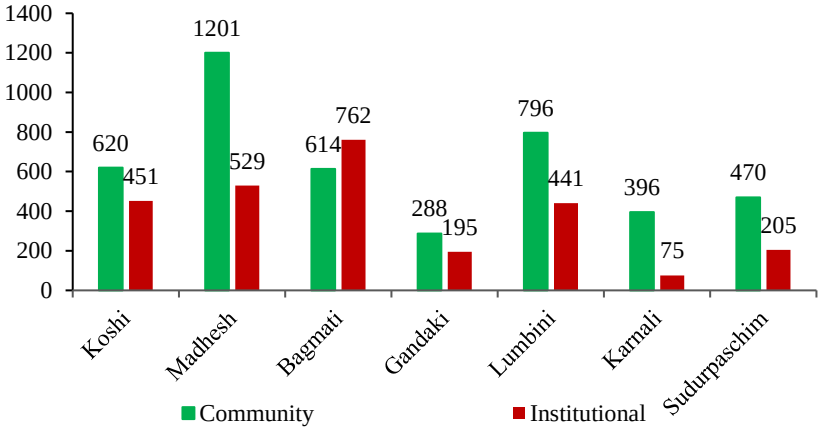
Table 13(u): Details of student enrollment by province (in thousands)

Level & Grade	Student	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudur pashchim
Basic (1-5)	Girls	**244141**	**476921**	**278771**	**101625**	**301865**	**110708**	**155098**
	Boys	268849	545482	325838	118270	340173	117607	169556
Basic (6-8)	Girls	137252	206849	164011	62318	150898	60276	94246
	Boys	147479	214977	188762	71222	165362	60560	95156
Basic (1-8)	Girls	381393	683770	442782	163943	452763	170984	249344
	Boys	416328	760459	514600	189492	505535	178167	264712
Secondary (9-10)	Girls	80522	90405	101174	38384	81941	35374	48371
	Boys	80737	94251	109264	40913	84292	34757	48045
Secondary (11-12)	Girls	56981	49259	95850	24443	55658	25812	31742
	Boys	55444	51737	112191	25286	55981	25829	31910
Secondary (9-12)	Girls	137503	139664	197024	62827	137599	61186	80113
	Boys	136181	145988	221455	66199	140273	60586	79955
Grand Total	**Girls**	**518896**	**823434**	**639806**	**226770**	**590362**	**232170**	**329457**
	Boys	**552509**	**906447**	**736055**	**255691**	**645808**	**238753**	**344667**
	Total	**1071405**	**1729881**	**1375861**	**482461**	**1236170**	**470923**	**674124**

Source: Ministry of Education, Science and Technology, 2026

Chart 13(l): Student's Enrollment Status by Provinces

(Number in thousands)



Source: Education and Center for Human Resource Development, 2026

13.42 In the academic session 2082, the net student enrollment rate for grades 1 to 5 was highest in Karnali and Bagmati at 100 percent and lowest in Koshi Province at 92.1 percent. The net enrollment rate for grades 9-12 was highest in Bagmati Province at 51.8 percent and lowest in Madhesh Province at 20.9 percent, compared to the national average of 35.4 percent.

Table 13(v): Net Enrollment Rate of Students by Province (in Percent)

Province	Grade					
	(1-5)	(6-8)	(1-8)	(9-10)	(11-12)	(9-12)
Koshi	92.1	97.0	92.9	67.0	22.4	39.2
Madhesh	95.3	79.3	94.3	35.7	11.7	20.9
Bagmati	100.0	100.0	100.0	83.5	35.1	51.8
Gandaki	95.5	100.0	96.2	78.2	22.1	44.9
Lumbini	96.8	92.7	95.9	57.1	17.4	32.9
Karnali	100.0	100.0	100.0	62.8	21.7	36.5
Sudurpashchim	95.7	100.0	96.9	57.0	15.5	32.2
Nepal	**97.9**	**96.3**	**97.7**	**59.9**	**20.5**	**35.4**

Source: Education and Human Resource Development Center, 2026

13.43 A total of 430,667 students participated in the Secondary Education Examination (SEE) for the academic session 2082 (2025/26), of which 66.0 percent achieved graded results. In this examination, 11.2 percent of students scored a GPA of 3.6 to 4.0, while 34 percent of students scored ungraded results.

Table 13(w): Details of Results of the SEE, Grade 10 (2026)

GPA\Province	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudur pashchim	Nepal
1.60 To < 2.00	4	1	0	0	0	0	2	7
2.00 To < 2.40	1111	570	683	413	924	589	900	5190
2.40 To < 2.80	9767	9080	9586	5354	10012	5619	6559	55977
2.80 To < 3.20	16404	15834	21578	9445	14985	7630	8346	94222
3.20 To < 3.60	14930	12935	24837	7339	11899	3989	4443	80372
3.60 To <= 4.00	8674	6172	20429	3999	6436	1268	1414	48392
NG	21366	31725	21704	9943	27893	13241	20635	146507
Total Students	**72256**	**76317**	**98817**	**36493**	**72149**	**32336**	**42299**	**430667**
Total Graded	50890	44592	77113	26550	44256	19095	21664	284160
Graded Prercentage	**70.43**	**58.43**	**78.04**	**72.75**	**61.34**	**59.05**	**51.22**	**65.98**

Source: Ministry of Education, Science and Technology, 2026

Health Sector

13.44 As of mid-March of current fiscal year, various people across the country have received a total of 44.626 million times health services, including inpatient, outpatient, and emergency services. Last fiscal year, they received such services 70.918 million times.

Table 13(x): Province-wise Details of Hospital Services Availed (Times in Thousands)

Province	2024/25			2025/26*		
	Inpatient	Outpatient	Emergency	Inpatient	Outpatient	Emergency
Koshi	497	11181	605	333	7211	392
Madhesh	190	7367	330	137	4536	225
Bagmati	582	22979	1392	408	14396	915
Gandaki	136	5861	351	93	3857	228
Lumbini	248	10210	511	165	6312	350
Karnali	60	3228	94	37	1887	67
Sudurpashchim	135	4685	278	71	2840	166
Total	**1847**	**65511**	**3560**	**1243**	**41039**	**2344**

Source: Ministry of Health and Population, 2026 *By mid-March

National Employment Promotion Program

13.45 Under the National Employment Promotion Program, 797,725 unemployed persons have been registered in 743 local levels as of mid-march of FY 2025/26. Of the registered persons, 55,151 persons have been engaged in employment and have received continuous employment for an average of 71.78 days.

Table 13(y): Details of Employment Created through the National Employment Promotion Programme #

Province	Number of Local Levels	Number of Local Levels that Entered Projects	Number of Projects	Number of Persons Engaged in Employment and Receiving Payment	Total Days of Employment Provided	Average Days Provided
Koshi	137	137	1928	9930	764100	76.9
Madhesh	136	123	1249	10168	499613	49.1
Bagmati	119	118	1805	7886	630870	80
Gandaki	85	85	1445	5761	431089	74.8
Lumbini	109	107	1515	7250	540271	74.5
Karnali	79	79	950	7156	543267	75.9
Sudur pashchim	88	87	1446	7000	549572	78.5
Total	**753**	**736**	**10338**	**55151**	**3958782**	**71.8**

Source: Ministry of Labour, Employment and Social Security, 2026 * By mid-March

13.46 Of the unemployed registered by province as of mid-March of current fiscal year, the highest number of unemployed people is in Karnali Province at 202,302 and the lowest is in Gandaki Province at 63,697.

Table 13(z): Details of Listed Unemployed Persons by Province (in Number)

Province	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Koshi	99606	91763	105478	110983	106615	99049
Madhesh	82813	82127	96190	124394	106038	94596
Bagmati	98786	82756	96091	102663	91849	81505
Madhesh	59030	49047	53396	60383	61814	63697
Gandaki	114381	86882	103938	98826	83120	79221
Karnali	142834	153746	198146	210664	108353	202302
Sudur pashchim	154989	1161924	188140	177241	139936	125065
Total	752448	708245	841379	885154	797725	745435

Source: Ministry of Labour, Employment and Social Security, 2026 * By mid-March

13.47 Of the people employed in minimum wage employment as of mid-March of current fiscal year, the highest number of people employed was in Madhesh Province at 10,168 and the lowest was in Gandaki Province at 5,761. Analyzing the trend of the past 5 years, the overall number of people employed in minimum wage employment has been gradually decreasing since FY 2020/21.

Table 13(aa): Province-wise Details of Persons Receiving Minimum Employment

Province	2020/21	2021/22	2022/23	2023/24	2024/25
Koshi	28850	23461	13899	11141	9930
Madhesh	16563	15560	12710	10660	10168
Bagmati	25057	21359	11497	9938	7886
Madhesh	14099	11193	7424	7221	5761
Gandaki	27324	21743	12387	8729	7250
Karnali	29686	35140	17064	9172	7156
Sudurpashchim	37888	35334	16704	7872	7000
Total	**179467**	**163760**	**91685**	**64733**	**55151**

Source: Ministry of Labour, Employment and Social Security, 2026

Status of Province-wise Complaints

13.48 The number of complaints received by the Commission for the Investigation of Abuse of Authority (CIAA) has increased by province. Comparing complaints related to federal agencies over the past two fiscal years, the highest number of complaints were recorded in Bagmati Province, while the lowest number were recorded in Karnali Province.

13.49 Comparing complaints related to federal, provincial and local government bodies in FY 2023/24 and FY 202, more than half of the complaints in both fiscal years were related to local government bodies. Complaints related to federal government bodies accounted for more than a third in both fiscal years. Complaints related to provincial government bodies accounted for 12.3 percent and 12.5 percent, respectively.

Table 13(ab): Details of Complaint Over Past 2 Years by Province

Province\ Fiscal Year	2023/24			2024/25		
	Federal	Province	Local Level	Federal	Province	Local Level
Koshi	1001	470	1999	901	489	1904
Madhesh	1527	739	6263	1396	1200	7072
Bagmati	7233	751	2536	7623	708	2946
Madhesh	735	433	1500	648	345	1420
Gandaki	1138	816	2940	1048	637	2743
Karnali	453	659	2128	423	681	2226
Sudurpashchim	536	589	1740	436	558	1622
Total	**12623**	**4457**	**19106**	**12475**	**4618**	**19933**

Source: Commission for the Investigation of Abuse of Authority, 2026

13.50 Comparing complaints related to federal agencies over the past two fiscal years, Bagmati Province recorded the highest number of complaints, accounting for 57.3 percent and 61.1 percent, respectively, while Karnali

Province recorded the lowest number of complaints, accounting for 3.59 percent and 3.39 percent, respectively.

13.51 As of mid-March of current fiscal year, 745,082 passports had been issued. Excluding passports issued by the Department of Passports and diplomatic missions, the number of passports obtained by citizens of Bagmati Province was the highest, while the number obtained by citizens of Sudurpashchim Province was the lowest.

Table 13 (ac): Details of Passport Distribution by Province

Fiscal Year	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudur pashchim	Department of Passport	Diplomatic Mission
2018/19	67399	50447	92885	52191	57182	5048	7910	171267	10817
2019/20	45505	41522	70424	37508	40603	3351	5674	141305	12950
2020/21	32256	38023	32463	22030	26272	24316	13845	97724	62246
2021/22	73858	71879	94499	65018	78392	11262	11826	317968	107607
2022/23	182375	141276	215662	143478	191167	38981	29109	348622	180594
2023/24	160475	116538	190251	126782	151035	33274	27706	346209	321088
2024/25	134630	108363	175264	105693	133015	25670	22477	319892	332081
2025/26*	74338	63513	87663	53256	75562	16284	13454	210746	150266

Source: Department of Passport, 2026 *By mid-March

14. Climate Change

14.1 To address climate change issues, Nepal is a party to major international agreements and frameworks, including the Convention on Biological Diversity (CBD), the United Nations Framework Convention on Climate Change (UNFCCC), the Kyoto Protocol, and the Paris Agreement. Nepal has also developed various policy and institutional arrangements, including the National Climate Change Policy, 2019 (2076 BS), the Environment Protection Act, 2019 (2076 BS) and Environment Protection Rules, 2020 (2077 BS), the National Framework for Local Adaptation Plans for Action (LAPA), 2020 (2077 BS), and the Gender Equality and Social Inclusion (GESI) Strategy and Action Plan on Climate Change (2020–2030/2077–2087 BS).

14.2 According to the World Meteorological Organization (WMO) Report 2023/2024, the global average temperature has increased by 1.45°C (±0.12°C) above the pre-industrial level (1850–1900). The report warns that the increase is likely to exceed 1.5°C in the coming years, leading to even more dangerous consequences. Rising temperatures have adversely affected the environment, economy, and society while creating additional challenges in maintaining the balance between human communities and ecosystems.

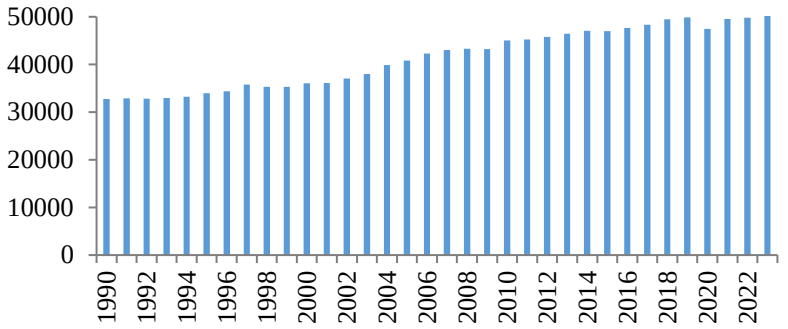
14.3 According to the Long-term Climate Risk Index (1993–2022) published by the international organization German watch in 2025, Nepal ranks 69th among countries that are highly vulnerable to climate change.

Greenhouse Gas Emissions

14.4 Global greenhouse gas (GHG) emissions increased from 32.73 billion metric tons in 1990 to 50.80 billion metric tons in 2023. During the period from 1990 to 2023, global GHG emissions grew at an average annual rate of 1.34 percent. Compared to 2022, Global greenhouse gas emissions increased by 2.04 percent in 2023.

Chart 14 (a) : Trend of Global Greenhouse Gas Emission

(CO_2 in million ton)



Source: Climate Watch Data Explorer, 2026

14.5 According to Climate Watch data, the world's largest greenhouse gas emitters include China, the United States, India, the European Union, Russia, Brazil, Indonesia, Japan, Iran, and Canada. Among these top ten emitters, China accounts for the largest share (25.9 percent), while Canada contributes the smallest share (1.7 percent). These ten countries together account for approximately 60 percent of global greenhouse gas emissions, whereas the 100 lowest-emitting countries together contribute only around 3 percent.

Table 14(a): Ten Countries with the Highest Greenhouse Gas Emissions in the World (Annual Gas Emissions in Million Metric Tons)

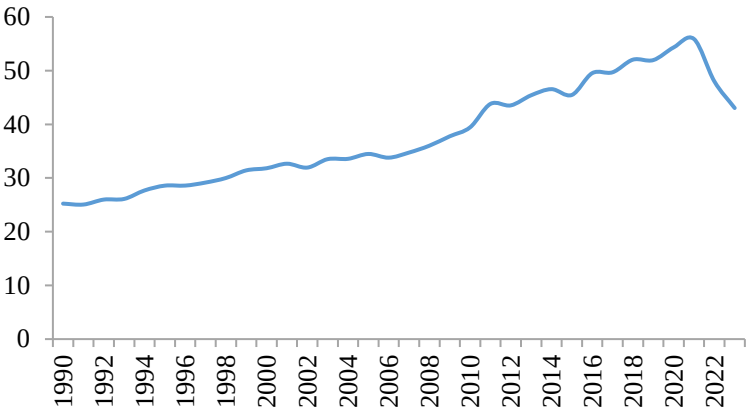
Country\Year	2018	2019	2020	2021	2022	2023
China	11683.0	11937.5	12107.0	12691.0	12677.3	13180.0
USA	5699.1	5582.5	5027.0	5568.3	5642.5	5438.7
India	3404.4	3409.2	3239.8	3465.6	3712.1	3978.7
EU	3478.1	3330.7	3057.1	3425.0	3354.2	3119.5
Brazil	1781.9	1804.9	1808.8	2110.4	2108.5	2125.8
Indonesia	1201.3	1446.8	1028.8	1236.6	1285.4	1572.8
Russia	1487.2	1485.5	1408.1	1290.2	1274.1	1320.6
Iran	864.6	901.7	918.8	979.4	1005.7	1046.8
Japan	1145.2	1109.6	1053.2	1105.3	1080.6	1035.8
Canada	924.3	915.4	853.9	844.7	857.5	876.7

Source: Climate Watch Data Explorer, 2026

14.6 Although, Nepal's greenhouse gas emissions declined from 2000 to 2008, it has increased in the subsequent years. In the 1990s, greenhouse gas emissions averaged 22.7 million metric tons, but in the last decade (2014-2023), such gas emissions have increased to an annual average of 49.6 million metric tons.

Chart 14(b) : Trend of Greenhouse Gas Emissions in Nepal

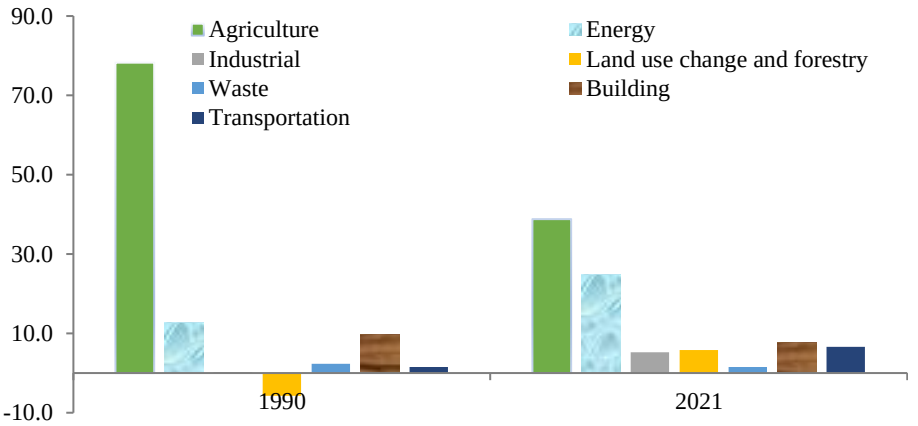
(Annual gas emissions in million metric tons)



Source: Climate Watch Data Explorer, 2026

14.10 Among Nepal's total greenhouse gas emissions, the agriculture sector remains the largest contributor. In 1990, greenhouse gas emissions from this sector were 78.25 percent, but have gradually decreased in subsequent years to 48.57 percent in 2023. Similarly, emissions from the energy, industrial, land-use change, forestry, and transport sectors are increasing.

Chart 14(c): Sectoral Greenhouse Gas Emissions (In Percent)



Source: Climate Watch, 2026

14.11 According to Nepal's first biennial transparency report, net greenhouse gas emissions in 2022 were 38,212 gigatons (38.2 million metric tons). The energy sector contributed the most to the total emissions at 65.0 percent, followed by Industrial Process and Product Uses (IPPU) at 13.0 percent, Agriculture, Forest and Other Land Uses (AFOLU) at 9.0 percent, and Waste Management at 13.0 percent. Excluding the savings from the Land Use, Land

Use Change and Forestry (LULUCF) sector, the energy sector contributed 43.0 percent, Agriculture and Livestock at about 41.0 percent, IPPU at 8.0 percent, and Waste Management at 8.0 percent. In this way, emissions from the energy and industrial sectors have increased significantly compared to the previous year.

14.12 Nepal has released its third Nationally Determined Contributions (NDCs 3.0) in 2025, setting a target of reducing greenhouse gas (GHG) emissions by 17.12 percent by 2030 and 26.79 percent by 2035 (compared to the Business-as-usual scenario).

Climate Change Related Activities

14.13 To address challenges caused by climate change, Nepal had received US$163.79 million from 13 projects through various climate funds by FY 2024/25. As of mid-March of current fiscal year, agreements had been signed for three additional projects worth US$18 million.

14.14 Under the Reducing Emissions from Deforestation and Forest Degradation (REDD+) Emission Reduction Program implemented in the Terai Arc Landscape, Nepal successfully reduced approximately 1.88 million tons of carbon dioxide emissions and, for the first time, received US$9.4 million into the Forest Development Fund.

14.15 The Alternative Energy Promotion Centre (AEPC) reduced 201,922 metric tons of carbon emissions in FY 2024/25, through renewable energy programs and earned €6,655,522 through carbon trading. To date, under the Clean Development Mechanism (CDM), Nepal has reduced 6.687 million metric tons of CO_2, received approximately US$36 million (NPR 5.04 billion).

14.16 The Government of Nepal and the Emergent Forest Finance Accelerator, Inc. have signed an Emission Reduction Purchase Agreement (ERPA) for the sale of forest carbon from 36 districts in Bagmati, Gandaki, and Lumbini Provinces, under which Nepal is expected to receive US$40 million.

14.17 As of now, Nepal has installed 456,954 household biogas plants and distributed more than 1.6 million improved cookstoves.

14.18 The Sagarmatha Sambaad (Everest Dialogue) was held in Kathmandu in May 2025 to internationalize issues including the impact of climate change on the Himalayan region.

15. Long-term Development Goals

15.1 Nepal has been internalizing the Sustainable Development Goals in its major policies, including the ongoing Sixteenth Plan. In 2025, Nepal ranked 85th out of 167 countries, with a score of 68.58 on the Sustainable Development Goals Index. The spillover score, which is an indicator of the economic, social, and environmental conditions conducive to achieving the Sustainable Development Goals, is 94.85 in the case of Nepal.

15.2 Nepal has met all the criteria set for graduating from a least developed country to a developing country. According to a report published in 2025 by the United Nations Development Policy Committee, Per capita income of Nepal has reached to 1,404 US dollars.

Graduating to Developing Countries

15.3 Nepal has already qualified for graduation by exceeding the thresholds set for per capita national income, human assets index, and economic and environmental risk indicators required for graduating. Although it was previously announced that the graduation would be completed in November 2026, considering the current situation of the country, the Government has requested the United Nations to graduate only in November 2030.

Table 15(a): Graduation Criteria for Developing Country and Nepal's Status

Graduation Indicator	Threshold	Nepal's Status	LDC Average
Per capita national income (USD)*	**1,306.00**	**1,404**	**1,388**
Human Assets Index	**More than 66**	**77.58**	**59.42**
Under-five child mortality rate (per 1,000 live births)	10 to 175	27.34	59.20
Stunting among children under five (percentage)	25 to 52.5	26.70	29.28
Maternal mortality rate (per 100,000 live births)	5 to 1,200	174.41	381.86
Lower secondary level completion rate (percentage)	10 to 100	79.32	42.60
Adult literacy rate (percentage)	25 to 100	71.15	64.26
Gender parity index in gross enrollment at lower secondary level	0.4 to 1.0	1.05	1.00
Economic and Environmental Vulnerability Index	**Less than 32**	**28.96**	**39.84**
Share of agriculture, forestry and fisheries in GDP (percentage)	1 to 60	24.72	24.59
Remoteness and landlocked Ness index	10 to 90	50.62	57.61
Merchandise export concentration (Theil index)	**4 to 10**	**7.17**	**7.76**
Instability of exports of goods and services (index)	0 to 50	4.98	12.39
Share of population living in dry areas (percentage)	0 to 100	0.67	33.99
Instability of agricultural production (20-year regression coefficient)	1.5 to 20	2.42	6.06
People affected by disasters (percentage)	0.05 to 15	3.09	3.34

Source: United Nations Committee for Development Policy, 2025

* There is a provision that graduation is also possible if per capita income reaches three times or more the specified minimum threshold.

Note: Nepal's per capita gross national income for fiscal year 2025/26 is preliminarily estimated at USD 1535. However, since the United Nations uses a different method for calculating per capita income, the per capita income shown in the table above may differ somewhat.

Review of SDG Achievement

15.4 Considering the implementation status of the Sustainable Development Goals globally from 2016 to 2025, the expected achievements have been achieved in some indicators, while the progress status of most indicators is low. The progress status of 18 percent of indicators is deteriorating compared to the baseline. In the context of the Sustainable Development Goals, Nepal has achieved expected progress in 30 percent of the indicators and limited progress in 40 percent of the indicators as set by Nepal. Progress in 30 percent of the indicators is declining.

15.5 In the case of Nepal, the average achievement of the 2022 target is 58.6 percent, the average achievement of the 2030 target is 41.7 percent, and the possible achievement of the 2030 target is 60.5 percent. In the Productive Capacities Index, the average score of developing countries is 46.8, the average score of least developed countries is 30.9, and Nepal is 40.4.

15.6 Nepal has implemented the Sustainable Development Goals by localizing 301 indicators out of the globally defined indicators. Sufficient data is not yet available to measure the indicators. According to the Voluntary National Review of Sustainable Development completed in 2024, data is available for only 79.1 percent of the indicators.

Table 15(b): Status of Data Availability Required for Sustainable Development Goals

Goal No.	Goals	Indicators	Indicators with Available Data	Percentage of Data Availability
1	No Poverty	20	11	55.0
2	Zero Hunger	25	19	76.0
3	Good Health and Well-being	50	36	72.0
4	Quality Education	30	30	100.0
5	Gender Equality	22	21	95.5
6	Clean Water and Sanitation	12	7	58.3
7	Affordable and Clean Energy	10	8	80.0
8	Decent Work and Economic Growth	22	17	77.3
9	Industry, Innovation and Infrastructure	12	10	83.3
10	Reduced Inequalities	14	12	85.7
11	Sustainable Cities and Communities	13	11	84.6
12	Responsible Consumption and Production	11	7	63.6
13	Climate Action	15	15	100.0
14	Life Below Water	-	-	-
15	Life on Land	18	15	83.3
16	Peace, Justice and Strong Institutions	17	10	58.8
17	Global Partnership	10	9	90.0
Overall Progress		**301**	**238**	**79.1**

Source: National Planning Commission, 2026

15.7 In 2024, the proportion of the population living on an income of less than US$1.9 (PPP) is 15 percent. The proportion of the population below the national poverty line is 20.27 percent in 2022, compared to 21.6 percent in 2015.

Table 15(c): Updated Status of Key Indicators under Goal 1

Key Indicator	Unit	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Population below the poverty line (income less than USD 1.9 PPP)	In percent	30.1	8.0	22.9	15.0
Population below the national poverty line	In percent	21.6	4.9	13.8	20.27
Population living in multidimensional poverty	In percent	44.2	10.0	28.2	17.4
Lives lost annually due to disaster events	In number	8891.0	100.0	268.0	2040
Government expenditure on social security	As % of budget	11.0	15.0	12.9	11.5
Households with access to financial services	In percent	40.0	80.0	58.7	61.9

Source: National Planning Commission, 2026

15.8 Under Goal 2, there has been a gradual improvement in the rates of stunting and underweight children under five years of age compared to 2015. Little progress has been made in reducing the rate of anemia among women of reproductive age and children under five years of age.

Table 15(d): Updated Status of Key Indicators under Goal 2

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Underweight children under five years (percent)	30.1	9.0	18.0	18.7
Stunted children under five years (percent)	36.0	15.0	28.6	26.6
Children under five years suffering from wasting (percent)	11.3	4.0	7.0	6.6
Children under five with anemia (percentage)	46.0	10.0	28.0	43.3
Women of reproductive age with anemia (percent)	35.0	10.0	24.0	34.0
Per capita food grain production (kg)	320.0	530.0	418.0	381.0
Government expenditure in the agriculture sector (% of total budget)	3.3	4.0	3.3	2.4
Global Food Security Index (score)	44.3	90.0	66.0	56.9
Food Consumer Price Index	114.0	208.0	144.0	163.1

Source: National Planning Commission, 2026

15.9 Significant achievements have been made in the health sector under Sustainable Development Goal 3 due to the increase in life expectancy, improvements in maternal mortality, child mortality and infant mortality, and increased access to health facilities. However, access to health services in remote and mountainous areas remains weak, and health infrastructure development and service quality are not up to expectations. These are the major problems of this region.

Table 15(e): Updated Status of Key Indicators under Goal 3

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Maternal mortality rate (per 100,000 live births)	258.0	70.0	116.0	151.0	151.0
Under-five child mortality rate	38.0	20.0	27.0	33.0	31.0
Neonatal mortality rate	23.0	12.0	16.0	17.0	17.0
Suicide mortality rate (per 100,000 population)	16.5	4.7	9.7	23.4	–
Road traffic accident mortality rate (per 100,000 population)	19.9	5.0	8.9	9.4	–
Modern contraceptive prevalence rate (% of reproductive age group)	47.0	60.0	53.0	43.0	42.7
Total fertility rate (per woman)	2.3	2.1	2.1	1.9	1.9

Source: National Planning Commission/Ministry of Health and Population, 2026

15.10 There has been a gradual improvement in quality education under Goal 4. The net enrolment rate at the basic level has increased from 96.6 percent in 2015 to 97.8 percent in 2025. The gross enrolment rate at the secondary level has increased from 56.7 percent in 2015 to 85.7 percent in 2025.

Table 15(f): Updated Status of Key Indicators under Goal 4

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Net enrollment rate (1–5)	96.6	99.5	99.0	94.4*	97.9*
Passed rate (1–5)	80.6	99.0	93.1	82.4*	–
Net enrollment rate (1–8)	76.6	95.0	92.0	94.1*	97.8*
Gross enrollment rate (9–12)	56.7	99.0	90.0	83.0*	85.7*
Youth literacy rate: 15–24 years (percentage)	88.6	99.0	95.0	94.2*	94.2*

Source: National Planning Commission/*Ministry of Education, Science and Technology, 2026

15.11 Under Goal 5, gender equality and empowerment, women's representation in law and policy-making is increasing. Women's representation in decision-making positions in the private sector has improved. The number of women

entrepreneurs is increasing. The labor participation rate of women is lower than that of men.

Table 15(g): Updated Status of Key Indicators under Goal 5

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Ratio of female to male wage rates	0.62	0.92	0.8	0.66
Gender Inequality Index	0.49	0.25#	0.29	0.495
Gender Empowerment Index	0.57	0.67#	0.63	0.63
Women aged 15–49 who have experienced physical/sexual violence in their lifetime (percentage)	26.0	6.5	13.9	12.2
Women's representation in the Federal Parliament (percentage)	29.5	40.0	34.4	33.5
Women's representation in Provincial Assemblies (percentage)	–	40.0	34.4	36.4
Women's representation at the local level (percentage)	–	42.0	41.0	41.0
Women's representation at the policy-making level of the civil service	11.0	33.0	21.3	13.6

Source: National Planning Commission, 2026 # Revised Target

15.12 Under Goal 6, access to drinking water and sanitation services is expanding. Access to basic drinking water supply has increased from 87.0 percent in 2015 to 96.85 percent in 2024. Access to safe drinking water supply has also increased from 15.0 percent to 28.5 percent over the same period. Sanitation has improved significantly.

Table 15(h): Updated Status of Key Indicators under Goal 6

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Population with access to basic level drinking water (percentage)	87.0	99.0	92.6	96.8*	97.0*
Population with access to high and medium level drinking water services (percentage)	15.0	90.0	68.4	28.5*	29.0*
Population with access to basic level sanitation facilities (percentage)	82.0	99.0	89.9	95.5*	95.5*
Population with access to a sewerage system with treatment (percentage)	<1.0	50.0	–	2.34*	3.36*

Source: National Planning Commission/ *Ministry of Drinking Water, 2026

15.13 In 2015, 74 percent of the population had access to electricity whereas it is increased to 100 percent in 2025. Per capita energy consumption increased from 80 kilowatt hours in 2015 to 450 kilowatt hours in 2022.

Table 15(i): Updated Status of Key Indicators under Goal 7

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Population with access to electricity (percentage)	74.0	99.0	85.7	99.0*	99.1*
Per capita electricity consumption (units)	80	750#	542	422*	450*
Installed capacity of hydropower (MW)	782	15000	5417	3512*	4105*

Source: National Planning Commission / * Ministry of Energy, Water Resources and Irrigation, 2026 #Revised Target

15.14 Goal 8 aims to promote full and productive employment and sustainable economic growth and decent work for all. Per capita income is gradually increasing. However, the rate of informal employment in the agricultural sector is still high, and there has been marginal improvement in child labor situation.

Table 15(j): Updated Status of Key Indicators under Goal 8

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Real GDP growth rate (per employed person)	1.6	10.0	5.5	4.5	4.0
Unemployment rate (percentage)	12.0	8.0	10.0	12.6	12.6
Tourist arrivals (in millions)	0.8	3.0	1.9	1.1	1.2
Average expenditure per tourist per day (US dollars)	70.0	100.0	65.0	40.8*	34.0
Average length of stay per tourist (days)	13.20	17.00	15.50	13.3*	16.00
Population covered by life insurance (percentage)	5	25.0	14.3	16.6*	18.1*
Number of commercial bank branches (per 100,000 adult population)	18.00	36.00	26.00	27.35*	–

Source: National Planning Commission, 2026 * Ministry of Culture, Tourism and Civil Aviation, 2026

15.15 Under Goal 9 (Industry, Innovation and Infrastructure), road density has increased from 0.55 kilometers per square kilometer in 2015 to 0.63 kilometers in 2022. Progress in the industrial sector is marginal.

Table 15(k): Updated Status of Key Indicators under Goal 9

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Share of secondary sector (as % of GDP)	15.0	25.0	19.7	12.5	12.8
Expenditure on research and development (as % of GDP)	0.3	1.5	0.9	0.7	–
Road density (km/sq. km)	0.55	1.50	1.35	0.63	0.71
Blacktopped (paved) road density (km/sq. km)	0.01	0.25	0.12	0.12	0.14
Population covered by mobile network (percentage)	94.5	100.0	97.1	93.0	93.8
Share of manufacturing sector employment in total employment (percentage)	6.6	13.0	9.6	15.1	–

Source: National Planning Commission, 2026

15.16 The expected improvement in income inequality under Goal 10 has not been achieved. The income share of the bottom 40 percent and the top 10 percent has remained relatively stable. However, some improvement has been observed in the global competitiveness index and the ease of doing business index.

Table 15(l): Updated Status of Key Indicators under Goal 10

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Ratio of top 10% to bottom 40% of population in income (PALMA ratio)	1.3	1.0	1.2	1.3
Consumption-based inequality (as measured by Gini coefficient)	0.33	0.16	0.25	0.30
Income inequality (as measured by Gini coefficient)	0.46	0.23	0.35	0.31
Share of bottom 40% of population in consumption	18.70	23.40	21.20	25.70
Social Empowerment Index	0.41	0.70	0.54	0.57
Political Empowerment Index	0.65	0.85	0.74	0.75
Economic Empowerment Index	0.34	0.70	0.51	0.51
Global Competitiveness Index	3.90	6.00	4.90	4.90

Source: National Planning Commission, 2026

15.17 Goal 11 aims to make cities and human settlements inclusive, safe, resilient and sustainable. There has been a significant increase in the proportion of households living in secure housing. However, the proportion of urban households living under thatched roofs has not improved as expected.

Table 15(m): Updated Status of Key Indicators under Goal 11

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Number of planned new cities	10	60	33	54*
Households living in safe houses (percentage)	29.8	75.0#	43.9	54.0*
Households living under thatched roofs (percentage)	19.0	2.0#	12.5	3.9*
Share of urban households living under thatched roofs (percentage)	3.6	0.0	3.9	2.8*

Source: National Planning Commission, 2026 *Ministry of Urban Development, 2026 # Revised

15.18 Under goal 12, fossil fuel consumption has been reduced in energy consumption. In addition, the share of food crops in agricultural production and the amount of organic matter in soil have also improved.

Table 15(n): Updated Status of Key Indicators under Goal 12

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Fossil fuel consumption in total energy consumption (percentage)	12.5	15.0	13.7	27.1
Per capita wood use (cubic meters)	0.1	0.25#	0.1	0.5
Land used for agricultural production (% of arable land)	80.0	75.0	77.7	76.3
Manufacturing industries recycling plastic (% of total industries)	24.5	90.0	55.1	25.0
Manufacturing industries reusing glass and metal products (% of total industries)	7.2	90.0	45.8	–

Source: National Planning Commission, 2026 #Revised

15.19 The objective is to reduce climate change and its impacts under Goal 13. The Climate Budget Code has been implemented to incorporate climate change sensitivity into development programs.

Table 15(o): Updated Status of Key Indicators under Goal 13

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Local levels with local adaptation plans formulated (number)	4	300#	60	263*
Community-based adaptation plans formulated (number)	31	750	381	200
Adaptation plans implemented (number)	–	60	30	42
Climate-smart villages (number)	–	170	79	36
Climate-smart agriculture (number)	–	500	233	68
Climate change responsive budget (% of total budget)	5.7	10	7.7	6.1

Source: National Planning Commission/ * Ministry of Forests and Environment, 2026 / # Revised

15.20 Goal 15 includes the conservation, restoration and sustainable management of terrestrial ecosystems. Under this, the 2030 targets have been achieved in

terms of forest cover, community-based forest management and tiger numbers.

Table 15(p): Updated Status of Key Indicators under Goal 15

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Area covered by forest (percentage)	44.7	45.0	45.0	46.08*
Forest under community management (% of total forest area)	39.0	42.0	40.4	42.5
Protected area (% of total forest area)	23.2	23.3	23.3	23.4
Forest density (number of trees per hectare of land)	430	645	530	430
Number of rhinoceros	534	783	650	752
Number of tigers	198	225	210	355

Source: National Planning Commission * Ministry of Forests and Environment, 2026

15.21 The objective under Goal 16 is to promote global peace, justice and strengthen institutions. This goal has achieved the expected results in combating child trafficking, registering children's births and distributing national identity cards. However, overall progress has been mixed.

Table 15(q): Updated Status of Key Indicators under Goal 16

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024
Corruption Perceptions Index (0–100)	29	–	–	34
Child trafficking (number)	64	0	34	23
Proportion of women who experienced sexual violence before age 18 (15–29 age group)	6.5	3.0	5.8	3.2
Status of transparency, accountability, and corruption in public bodies (score out of 6.0)	3	5	4	3.04
Good Governance Index (on a scale of –2.5 to 2.5)	–0.78	2.0	1.0	–0.53

Source: National Planning Commission,2026

15.22 Goal 17 aims to strengthen global partnerships for sustainable development. The achievements under this have been mixed. Internet access has expanded significantly among the total population. A macroeconomic dashboard has been developed and is being updated regularly.

Table 15 (r): Updated Status of Key Indicators under Goal 17

Key Indicator	Base Year (2015)	Target 2030	Target 2022	Status as of 2024	Status as of 2025
Revenue (as % of GDP)	19.1	26.0#	24.2	18.5*	20.8
Share of revenue in the annual budget	76.0	80.0	77.9	51.6*	56.9
Share of development assistance in the annual budget	15.1	18.0	16.4	14.5	14.7
Foreign Direct Investment (as % of GDP)	4.8	20.0	10.8	5.2*	5.6
Remittance income (as % of GDP)	29.1	35.0	31.8	25.3	28.2
Public debt (as % of GDP)	26.5	35.0	30.5	42.7*	43.8

Source: National Planning Commission, 2026/*Ministry of Finance, 2026 #Revised

15.23 According to the medium-term progress report on sustainable development, 41.7 percent of the target has been achieved by 2022. Out of 238 indicators, 98 indicators have exceeded the 2022 target.

Fiscal Strategy for Achieving Sustainable Development Goals

15.24 The total investment required to meet all the goals from 2024 to 2030 is Rs. 21.165 trillion, which is an annual average of Rs. 30.23 trillion.

15.25 To meet the investment requirements of the Sustainable Development Goals, it is estimated that 57.5 percent, 34.3 percent, 4.2 percent and 4.0 percent of investment will need to be mobilized from the public, private, cooperative and household levels, respectively.

15.26 To achieve the Sustainable Development Goals, an additional annual investment of an average of Rs. 755 billion is required from 2024 to 2030.

Macroeconomic Indicators

Macroeconomic Indicators

Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26[1]
1. Real Sector (Rs. In Billion)										
Real GDP (At Basic Price)	1846.5	1982.7	2109.3	2058.1	2150.5	2264.0	2315.7	2393.9	2485.0	2576.3
Agriculture	569.3	584.2	614.3	629.2	647.2	662.4	682.4	721.1	742.8	754.9
Industry*	279.7	308.7	331.5	318.1	340.2	376.6	381.5	364.7	377.1	398.9
Service	997.5	1089.8	1163.5	1110.8	1163.1	1225.0	1251.8	1308.1	1365.0	1422.5
Real GDP (At Purchaser's Price)	2038.3	2193.7	2339.7	2284.3	2394.8	2529.7	2579.8	2674.7	2793.2	2900.8
Nominal GDP (At Purchaser's Price)	3077.1	3455.9	3858.9	3888.7	4352.6	4976.6	5367.0	5760.2	6199.9	6600.1
Gross National Income (At current price)	3108.1	3478.6	3898.8	3934.7	4375.8	5005.4	5429.9	5854.3	6278.3	6696.6
Gross National Disposable Income (At Current Price)	3959.9	4343.2	4893.6	4916.9	5447.2	6123.3	6800.1	7425.5	8152.6	8914.1
Gross/Total Consumption	2677.6	2944.8	3268.4	3666.3	4075.2	4648.9	4979.4	5375.1	5772.7	5959.4
Gross Capital Formation	1148.5	1366.8	1596.8	1183.7	1530.5	1873.4	1671.8	1647.5	1823.0	2107.9
Gross Fixed Capital Formation	940.9	1120.9	1304.9	1184.9	1276.9	1442.2	1319.8	1411.9	1461.4	1733.2
Government Sector	243.5	253.2	221.9	206.8	270.7	295.9	396.1	447.8	496.6	330.5
State Own Enterprises (SOEs)	141.6	89.2	99.7	93.0	61.2	66.9	80.0	114.0	122.0	129.6
Private Sector	555.7	778.5	983.3	885.0	945.0	1079.5	843.7	850.1	842.9	1273.1
Change in Stock	207.7	245.9	291.9	-1.1	253.7	431.2	352.0	235.6	361.6	374.7
Gross Domestic Saving	399.6	511.2	590.5	222.4	277.4	327.6	387.6	385.2	427.2	640.7
Gross National Saving	1282.4	1398.5	1625.2	1250.6	1372.0	1474.4	1820.7	2050.5	2379.9	2954.7
Nepali Rupee										
Per Capita GDP (At Constant Price) NRs.	73102	77959	82392	79708	82804	86671	87579	89967	93091	95789
Per Capita GNI (At Constant Price) NRs.	75657	81399	86639	82418	87585	91227	89736	92344	95328	98301
Per Capita Income (USD), At Current Prices										
Per Capita GDP	1039	1177	1204	1167	1277	1411	1394	1456	1516	1513
Per Capita GNI	1049	1184	1216	1180	1284	1419	1410	1480	1535	1535
Per Capita GNDI	1337	1479	1527	1475	1598	1736	1766	1877	1994	2044
Percentage Change										
Real GDP (At Basic Price)	8.59	7.37	6.39	-2.42	4.49	5.28	2.29	3.38	3.80	3.68
Agriculture	5.17	2.61	5.16	2.43	2.85	2.35	3.02	5.68	3.01	1.63
Industry	17.14	10.36	7.38	-4.02	6.95	10.70	1.29	-4.40	3.40	5.77
Service	8.38	9.25	6.76	-4.53	4.71	5.32	2.19	4.49	4.36	4.21
Real GDP (At Purchaser's Price)	8.98	7.62	6.66	-2.37	4.84	5.63	1.98	3.68	4.43	3.85
Nominal GDP (At Purchaser's Price)	17.98	12.31	11.66	0.77	11.93	14.34	7.85	7.33	7.63	6.46
Gross National Income (At Current Prices)	17.64	11.92	12.08	0.92	11.21	14.39	8.48	7.82	7.24	6.66

Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26[1]
Gross National Disposable Income (At Current Prices)	15.78	9.68	12.67	0.48	10.79	12.41	11.05	9.20	9.79	9.34
Per Capita GDP (At Constant Prices) NRs.	7.99	6.64	5.69	-3.26	3.88	4.67	1.05	2.73	3.47	2.90
Per Capita GDP (At Current Prices) USD	17.06	13.25	2.31	-3.09	9.44	10.51	-1.24	4.51	4.10	-0.19
As Percent of Gross Domestic Product (GDP)										
Gross/Total Consumption	87.02	85.21	84.70	94.28	93.63	93.42	92.78	93.31	93.11	90.29
Gross Domestic Saving	12.98	14.79	15.30	5.72	6.37	6.58	7.22	6.69	6.89	9.71
Gross National Saving	41.67	40.47	42.12	32.16	31.52	29.63	33.92	35.60	38.39	44.77
Gross Fixed Capital Formation	30.58	32.43	33.82	30.47	29.34	28.98	24.59	24.51	23.57	26.26
Government Investment in Gross Fixed Capital Formation	7.91	7.33	5.75	5.32	6.22	5.95	7.38	7.77	8.01	5.01
SOEs Investment in Gross Fixed Capital Formation	4.60	2.58	2.58	2.39	1.41	1.34	1.49	1.98	1.97	1.96
Private Investment in Gross Fixed Capital Formation	18.06	22.52	25.48	22.76	21.71	21.69	15.72	14.76	13.60	19.29
Change in Stock	6.75	7.11	7.56	-0.03	5.83	8.66	6.56	4.09	5.83	5.68
Gross Capital Formation (Gross Investment)	37.33	39.55	41.38	30.44	35.16	37.64	31.15	28.60	29.40	31.94
Population										
Total Population (in Million)	27.88	28.14	28.40	28.66	28.92	29.19	29.46	29.73	30.01	30.28
Aggregate Price Level, Annual Percentage Change										
Consumper Price Inflation	4.45	4.15	4.64	6.15	3.60	6.32	7.74	5.44	4.06	2.13[#]
Wholesale Price Inflation	2.61	1.73	6.20	6.90	7.60	9.51	8.47	3.92	3.84	3.60[#]
Salary and Wage Inflation	14.44	6.20	9.30	9.50	1.60	6.65	9.90	5.09	2.85	5.30[#]
Salary	18.27	9.60	6.60	13.50	0.10	9.44	12.39	1.10	-	-
Wage	13.45	5.30	10.00	8.40	2.00	5.87	9.17	6.90	-	-
2. Public Finance (Rs. In Billion)										
Revenue	609.18	726.72	829.80	793.75	935.89	1066.35	957.35	1058.90	1179.82	
Tax Revenue	553.87	659.49	738.77	700.06	870.11	984.33	865.63	944.57	1049.92	
Non-tax Revenue	55.31	67.23	91.03	93.69	65.78	82.01	91.72	114.33	129.90	
Federal Revenue			733.37	705.50	824.95	938.28	834.06	929.05	1032.39	
Tax Revenue			643.38	613.39	761.06	859.13	748.42	820.70	910.73	
Non-tax Revenue			89.99	92.11	63.89	79.15	85.64	108.35	121.67	
Total Government/Federal Expenditure	837.25	1087.28	1110.46	1091.13	1196.68	1310.00	1421.33	1393.40	1513.25	
Recurrent Expenditure	518.62	696.92	716.42	784.15	846.22	954.32	991.51	929.13	956.59	
Capital Expenditure	208.75	270.71	241.56	189.08	228.84	216.21	234.62	192.03	223.98	
Financing	109.88	119.65	152.48	117.90	121.62	139.47	195.20	272.25	332.68	
Amortization of Loan	61.26	55.67	54.35	57.54	60.17	76.75	149.71	223.28	291.20	

Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26[1]
Debt Servicing (Principal and Interest Payment)	71.29	71.92	75.07	83.60	95.01	121.98	222.61	305.38	361.65	
Total Outstanding Public Debt	697.69	917.32	1048.16	1433.40	1737.64	2013.30	2301.59	2438.50	2674.05	
Total Outstanding Domestic Debt	283.71	391.16	453.23	613.74	802.94	987.45	1129.10	1180.90	1268.22	
Total Outstanding Foreign Debt	413.98	526.15	594.93	819.67	934.70	1025.85	1172.49	1257.60	1405.82	
Per Capita Total Outstanding Public Debt	25021.65	32598.98	36909.90	50016.83	60081.17	68979.24	78133.26	82021.52	89119.00	
Percentage Change										
Revenue	26.40	19.29	14.19	-4.35	17.91	13.94	-10.22	10.61	11.42	
Tax Revenue	31.53	19.07	12.02	-5.24	24.29	13.13	-12.06	9.12	11.15	
Non-tax Revenue	-9.12	21.54	35.41	2.92	-29.79	24.68	11.83	24.65	13.62	
Federal Revenue				-3.80	16.93	13.74	-11.11	11.39	11.12	
Tax Revenue				-4.66	24.07	12.89	-12.89	9.66	10.97	
Non-tax Revenue				2.35	-30.64	23.89	8.19	26.52	12.29	
Total Government/Federal Expenditure	39.50	29.86	2.13	-1.74	9.67	9.47	8.50	-1.96	8.60	
Recurrent Expenditure	39.68	34.38	2.80	9.45	7.92	12.77	3.90	-6.29	2.96	
Capital Expenditure	69.37	29.68	-10.77	-21.72	21.02	-5.52	8.52	-18.16	16.64	
Financing	4.01	8.89	27.44	-22.68	3.16	14.68	39.95	39.47	22.20	
Amortization of Loan	-10.08	-9.13	-2.37	5.86	4.57	27.56	95.06	49.14	30.42	
Debt Servicing (Principal and Interest Payment)	-7.18	0.89	4.37	11.36	13.65	28.38	82.49	37.18	18.43	
Total Outstanding Public Debt	11.13	31.48	14.26	36.75	21.22	15.86	14.32	5.95	9.66	
Total Outstanding Domestic Debt	18.69	37.87	15.87	35.41	30.83	22.98	14.35	4.59	7.39	
Total Outstanding Foreign Debt	6.49	27.10	13.07	37.78	14.03	9.75	14.29	7.26	11.79	
Per Capita Total Outstanding Public Debt	10.12	30.28	13.22	35.51	20.12	14.81	13.27	4.98	8.65	
As Percent of Gross Domestic Product (GDP)										
Revenue	19.80	21.03	21.50	20.41	21.50	21.43	17.84	18.38	19.03	
Tax Revenue	18.00	19.08	19.14	18.00	19.99	19.78	16.13	16.40	16.93	
Non-tax Revenue	1.80	1.95	2.36	2.41	1.51	1.65	1.71	1.98	2.10	
Federal Revenue	0.00	0.00	19.00	18.14	18.95	18.85	15.54	16.13	16.65	
Tax Revenue	0.00	0.00	16.67	15.77	17.49	17.26	13.94	14.25	14.69	
Non-tax Revenue	0.00	0.00	2.33	2.37	1.47	1.59	1.60	1.88	1.96	
Total Government/Federal Expenditure	27.21	31.46	28.78	28.06	27.49	26.32	26.48	24.19	24.41	
Recurrent Expenditure	16.85	20.17	18.57	20.16	19.44	19.18	18.47	16.13	15.43	
Capital Expenditure	6.78	7.83	6.26	4.86	5.26	4.34	4.37	3.33	3.61	
Financing	3.57	3.46	3.95	3.03	2.79	2.80	3.64	4.73	5.37	
Amortization of Loan	1.99	1.61	1.41	1.48	1.38	1.54	2.79	3.88	4.70	
Debt Servicing (Principal and Interest Payment)	2.32	2.08	1.95	2.15	2.18	2.45	4.15	5.30	5.83	

Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26[1]
Total Outstanding Public Debt	22.67	26.54	27.16	36.86	39.92	40.46	42.88	42.33	43.13	
Total Outstanding Domestic Debt	9.22	11.32	11.74	15.78	18.45	19.84	21.04	20.50	20.46	
Total Outstanding Foreign Debt	13.45	15.22	15.42	21.08	21.47	20.61	21.85	21.83	22.68	
Ratio to Other Variables										
Total Outstanding Foreign Debt/Revenue	67.96	72.40	71.69	103.27	99.87	96.20	122.47	118.76	119.16	
Debt Servicing (Principal and Interest Payment)/Recurrent Expenditure	13.75	10.32	10.48	10.66	11.23	12.78	22.45	32.87	37.81	
Total Outstanding Foreign Debt/Foreign Exchange Reserve	38.35	47.72	57.26	58.47	66.81	84.38	76.17	61.61	52.50	
3. Money and Banking (Rs. In Billion)										
Domestic Credit	2177.79	2755.89	3338.51	3897.27	4955.48	5674.95	6182.66	6558.04	6963.11	8247.77
Private Sector Credit	1997.15	2442.78	2910.28	3276.89	4139.56	4689.00	4903.35	5202.49	5624.69	6185.94
Net Claims on Government	149.49	272.63	375.55	461.04	588.87	747.17	1019.07	1057.45	1021.41	1230.22
Narrow Money Supply (M1)	569.40	669.39	726.64	856.26	1051.67	953.85	965.16	948.81	1157.19	1363.64
Currency in Circulation	361.75	415.99	423.20	490.40	571.97	505.90	528.70	581.73	655.25	745.36
Broad Money Supply (M2)	2591.70	3094.47	3582.14	4230.97	5190.93	5544.37	6179.06	6974.06	7845.61	8865.53
Total Deposit	2299.81	2742.10	3235.07	3839.73	4662.70	5082.77	5710.02	6452.39	7263.87	8208.10
Percentage Change										
Domestic Credit	20.61	26.55	21.14	16.74	27.15	14.52	8.95	6.07	6.18	18.45
Private Sector Credit	18.02	22.31	19.14	12.60	26.33	13.27	4.57	6.10	8.12	9.98
Net Claims on Government	70.34	82.37	37.75	22.77	27.72	26.88	36.39	3.77	-3.41	20.44
Narrow Money Supply (M1)	13.14	17.56	8.55	17.84	22.82	-9.30	1.19	-1.69	21.96	17.84
Currency in Circulation	10.46	14.99	1.74	15.88	16.63	-11.55	4.51	10.03	12.64	13.75
Broad Money Supply (M2)	15.46	19.40	15.76	18.11	22.69	6.81	11.45	12.87	12.50	13.00
Total Deposit	14.03	19.23	17.98	18.69	21.43	9.01	12.34	13.00	12.58	13.00
As Percent of Gross Domestic Product (GDP)										
Domestic Credit	70.77	79.74	86.51	100.22	113.85	114.03	115.20	113.85	112.31	124.96
Private Sector Credit	64.90	70.68	75.42	84.27	95.11	94.22	91.36	90.32	90.72	93.72
Net Claims on Government	4.86	7.89	9.73	11.86	13.53	15.01	18.99	18.36	16.47	18.64
Narrow Money Supply (M1)	18.50	19.37	18.83	22.02	24.16	19.17	17.98	16.47	18.66	20.66
Currency in Circulation	11.76	12.04	10.97	12.61	13.14	10.17	9.85	10.10	10.57	11.29
Broad Money Supply (M2)	84.22	89.54	92.83	108.80	119.26	111.41	115.13	121.07	126.54	134.32
Total Deposit	74.74	79.34	83.83	98.74	107.13	102.13	106.39	112.02	117.16	124.36
4. External Sector (Rs. In Billion)										
Merchandise Export	73.05	81.36	97.11	97.71	141.12	200.03	157.14	152.38	277.03	324.10
Merchandise Import	990.11	1245.10	1418.54	1196.80	1539.84	1920.45	1611.73	1592.99	1804.12	2083.80
Trade Deficit	-917.06	-1163.74	-1321.43	-1099.09	-1398.71	-1720.42	-1454.59	-1440.60	-1527.09	-1759.60
Travel Receipt	58.53	68.52	75.14	60.89	7.27	32.45	62.30	82.33	88.66	98.00

Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26[1]
Remittance Income	695.45	755.06	879.37	875.03	961.05	1007.31	1240.69	1445.32	1723.27	2085.20
Current Account Balance: Surplus (+)/ Deficit (-)	-10.13	-246.82	-266.97	-33.76	-333.67	-623.38	-45.92	221.71	409.20	544.10
Balance of Payment: Surplus (+)/ Deficit (-)	82.11	0.96	-67.40	282.41	1.23	-252.36	285.82	502.49	594.54	750.70
Foreign Exchange Reserve	1079.43	1102.59	1038.92	1401.84	1399.03	1215.80	1539.36	2041.10	2677.68	3413.80
Percentage Change										
Merchandise Export	4.18	11.38	19.36	0.62	44.43	41.74	-21.44	-3.03	81.80	16.99
Merchandise Import	27.99	25.75	13.93	-15.63	28.66	24.72	-16.08	-1.16	13.25	15.50
Trade Deficit	30.36	26.90	13.55	-16.83	27.26	23.00	-15.45	-0.96	6.00	15.23
Travel Receipt	40.13	17.08	9.66	-18.97	-88.07	346.55	92.01	32.14	7.69	10.53
Remittance Income	4.57	8.57	16.46	-0.49	9.83	4.81	23.17	16.49	19.23	21.00
Foreign Exchange Reserve	3.87	2.14	-5.77	34.93	-0.20	-13.10	26.61	32.59	31.19	27.49
As Percent of Gross Domestic Product (GDP)										
Merchandise Export	2.37	2.35	2.52	2.51	3.24	4.02	2.93	2.65	4.47	4.91
Merchandise Import	32.18	36.03	36.76	30.78	35.38	38.59	30.03	27.65	29.10	31.57
Trade Deficit	-29.80	-33.67	-34.24	-28.26	-32.14	-34.57	-27.10	-25.01	-24.63	-26.66
Travel Receipt	1.90	1.98	1.95	1.57	0.17	0.65	1.16	1.43	1.43	1.48
Remittance Income	22.60	21.85	22.79	22.50	22.08	20.24	23.12	25.09	27.80	31.59
Current Account Balance: Surplus (+)/ Deficit (-)	-0.33	-7.14	-6.92	-0.87	-7.67	-12.53	-0.86	3.85	6.60	8.24
Balance of Payment: Surplus (+)/ Deficit (-)	2.67	0.03	-1.75	7.26	0.03	-5.07	5.33	8.72	9.59	11.37
Foreign Exchange Reserve	35.08	31.90	26.92	36.05	32.14	24.43	28.68	35.43	43.19	51.72
Foreign Exchange Reserve Sufficient to Finance the Imports (in Months)										
Import of Goods (Months)	13.25	10.76	8.91	14.39	11.20	7.79	11.67	15.60	18.24	20.10
Import of Goods and Services (Months)	11.43	9.42	7.79	12.68	10.17	6.94	9.96	13.04	15.37	16.80
Export-Import Ratio	7.38	6.53	6.85	8.16	9.16	10.42	9.75	9.57	15.36	15.60
Foreign Exchange Rate[2]										
Exchanger Rate (1 USD = …NRs)	106.21	104.40	112.88	116.31	117.87	120.84	130.75	133.03	136.29	146.00

Source: Ministry of Finance/Financial Comptroller General Office/National Statistics Office/Nepal Rastra Bank, 2026 #Estimation of FY 2025/26

[1]Annual Estimate [2]Annual average of buying and selling rates; average up to mid-March of the current fiscal year.

Note: A) Public Finance Data are Based on GFS Mannual 2014 from FY 2019/20 *Including Mining and Quarrying

B) While calculating ratios to GDP, Nominal GDP at Producer's prices has been used.

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Annex 1.1: Annual Growth Rate of GDP by Economic Activities

Constant Price, Base Year: 2010/11) (in Percentage)

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	5.17	2.61	5.16	2.43	2.85	2.35	3.02	3.10	3.05	1.58
Mining and quarrying	14.60	9.40	17.62	-2.23	4.65	8.84	0.91	3.35	1.39	3.52
Manufacturing	16.83	9.21	6.52	-9.03	8.66	6.70	-1.70	-2.02	2.27	2.83
Electricity and gas	22.84	10.38	9.61	19.51	4.18	52.68	19.76	11.61	12.71	20.93
Water supply; sewerage and waste management	3.03	4.57	1.22	2.15	1.35	3.08	3.22	1.27	2.05	1.99
Construction	18.68	12.10	7.48	-4.39	7.00	6.93	-1.48	-2.20	0.96	2.21
Wholesale and retail trade; repair of motor vehicles and motorcycles	10.71	17.23	8.11	-11.39	6.64	7.42	-4.10	-0.31	3.88	4.51
Transportation and storage	4.41	11.68	8.77	-11.79	4.44	4.60	1.45	13.43	7.07	5.79
Accommodation and food service activities	13.39	12.21	9.92	-36.78	10.73	12.56	18.03	21.03	4.61	3.12
Information and communication	13.65	2.14	7.05	2.02	3.67	4.19	4.15	4.91	4.88	5.53
Financial and insurance activities	9.80	9.43	6.35	-0.35	4.66	6.91	7.92	9.96	7.55	9.16
Real estate activities	4.05	1.56	3.75	2.08	2.77	1.72	2.91	2.20	2.77	2.69
Professional, scientific and technical activities	8.71	4.95	5.61	1.52	1.51	3.50	3.93	4.15	4.03	3.27
Administrative and support service activities	16.28	18.62	6.44	2.19	2.30	1.58	5.03	4.48	3.73	4.52
Public administration and defence; compulsory social security	8.03	4.71	5.12	6.16	3.38	4.08	5.46	2.25	3.00	0.23
Education	7.21	5.83	5.98	3.20	3.92	4.66	3.93	2.98	2.36	1.50
Human health and social work activities	7.40	5.87	6.69	5.20	6.60	6.99	6.57	6.13	4.69	4.04
Other Services	4.69	4.63	5.92	1.77	3.38	4.48	5.64	5.43	4.06	2.65
Agriculture, Forestry and Fishing	5.17	2.61	5.16	2.43	2.85	2.35	3.02	3.10	3.05	1.58
Non-Agriculture	10.18	9.50	6.90	-4.42	5.21	6.54	1.98	3.49	4.12	4.54
Gross Domestic Product (GDP) at basic prices	**8.59**	**7.37**	**6.39**	**-2.42**	**4.49**	**5.28**	**2.29**	**3.38**	**3.80**	**3.68**
Taxes less subsidies on products	12.86	10.02	9.20	-1.88	8.03	8.75	-0.60	6.32	9.77	5.26
Gross Domestic Product (GDP)	**8.98**	**7.62**	**6.66**	**-2.37**	**4.84**	**5.63**	**1.98**	**3.68**	**4.43**	**3.85**

Source: National Statistics Office, 2026 #Revised *Preliminary

Annex 1.2: Gross Output by Industrial Division

(At Current Prices) (Rs. In 10 Million)

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	96241	101827	110221	120093	127587	138354	152236	166217	178079	185623
Mining and quarrying	1997	2352	2804	2606	2607	2972	3065	3083	3156	3232
Manufacturing	63634	72588	82201	75958	84845	98693	101225	104037	111858	120693
Electricity and gas	7665	9004	10603	12013	12488	18934	22741	24708	28296	34009
Water supply; sewerage and waste management	4267	4492	4590	4702	4776	4909	5105	5243	5363	5490
Construction	48071	56944	64979	60196	61146	70478	73123	72553	77529	84913
Wholesale and retail trade; repair of motor vehicles and motorcycles	51157	60416	69059	66269	73823	84258	84620	87659	94864	102670
Transportation and storage	39819	43876	46579	39280	42224	58327	72144	77009	85526	94473
Accommodation and food service activities	23804	26026	27873	19792	21420	23625	31272	43384	47224	50403
Information and communication	16328	16967	18345	18619	19816	21916	23285	24376	25636	27091
Financial and insurance activities	22086	25585	28408	32188	33618	38856	43899	45696	48636	50501
Real estate activities	34477	37311	40683	42876	44539	47356	50868	52985	55687	57520
Professional, scientific and technical activities	5797	6750	7197	7768	8227	8990	9558	11633	13001	14335
Administrative and support service activities	4595	5626	6585	7083	7378	7710	8325	8861	9639	10232
Public administration and defence; compulsory social security	23042	25042	32317	38629	40984	49074	62438	64263	63898	61032
Education	24762	27786	34245	38276	39338	44217	55069	62981	65791	65993
Human health and social work activities	5179	5687	7249	8982	10060	11562	13166	13772	14122	14150
Other Services	5453	6509	7232	8285	8778	8990	9312	9642	10147	9928
Total Outpur (At Basic Price)	**478372**	**534787**	**601171**	**603614**	**643653**	**739221**	**821450**	**878103**	**938450**	**992291**

Source: National Statistics Office, 2026 #Revised *Preliminary

Annex 1.3: Intermediate Consumption by Industrial Division

(At Current Prices) Rs. In 10 Million

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	23314	24639	26932	33841	31738	34272	37926	41372	44423	46361
Mining and quarrying	431	507	604	562	562	647	665	681	696	719
Manufacturing	48692	55632	62977	58557	64100	74646	76857	75178	80969	87547
Electricity and gas	4758	5906	7217	7976	8283	12506	15051	15996	18400	21929
Water supply; sewerage and waste management	2400	2544	2618	2690	2703	2800	2931	3038	3086	3159
Construction	29774	35172	41553	38843	38887	44767	45504	45281	48340	52911
Wholesale and retail trade; repair of motor vehicles and motorcycles	11008	13051	14755	14771	15854	17225	17715	18627	19803	21022
Transportation and storage	21410	24089	25000	21248	22586	32621	40271	42722	47471	52561
Accommodation and food service activities	18189	19294	20308	14749	15542	16801	22003	31242	34026	36252
Information and communication	9481	9940	10932	10923	11547	13116	14011	14593	15168	15919
Financial and insurance activities	6261	6920	7694	7993	8289	9897	10521	11763	11673	11570
Real estate activities	10066	10873	11112	10580	11177	11937	10635	10645	10993	10733
Professional, scientific and technical activities	3101	3772	3924	4233	4517	4913	5017	6625	7735	8836
Administrative and support service activities	2898	3656	4038	4306	4466	4671	5019	5257	5644	5930
Public administration and defence; compulsory social security	4548	5676	10460	10963	12219	11741	15702	17083	16603	15114
Education	4979	5832	9087	9430	9671	10433	15546	17029	17483	12550
Human health and social work activities	1033	1281	2272	2949	3532	4146	4067	4230	4157	3863
Other Services	3974	4904	5439	6149	6485	6483	6272	6260	6341	5757
Intermediate Consumption (At Purchaser's Price)	**206316**	**233685**	**266923**	**260762**	**272160**	**313622**	**345711**	**367622**	**393009**	**412733**

Source: National Statistics Office, 2026 #Revised *Preliminary

Annex 1.4: Gross Value Added by Industrial Division

(at current prices)

Rs. In 10 Million

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	72927	77187	83289	86252	95849	104082	114310	124845	133656	139262
Mining and quarrying	1567	1845	2200	2044	2045	2325	2401	2402	2460	2513
Manufacturing	14942	16957	19223	17401	20744	24047	24368	28859	30889	33146
Electricity and gas	2907	3098	3386	4037	4205	6428	7691	8712	9896	12080
Water supply; sewerage and waste management	1867	1949	1972	2012	2073	2109	2173	2205	2277	2332
Construction	18298	21772	23426	21353	22259	25711	27619	27272	29189	32002
Wholesale and retail trade; repair of motor vehicles and motorcycles	40149	47365	54304	51498	57968	67033	66906	69033	75061	81649
Transportation and storage	18409	19787	21580	18032	19638	25706	31874	34287	38055	41912
Accommodation and food service activities	5615	6732	7565	5043	5878	6823	9268	12142	13198	14151
Information and communication	6847	7028	7412	7696	8269	8800	9274	9783	10468	11172
Financial and insurance activities	15824	18666	20713	24194	25328	28960	33378	33933	36963	38931
Real estate activities	24411	26438	29571	32296	33361	35418	40232	42339	44694	46787
Professional, scientific and technical activities	2696	2978	3272	3535	3710	4077	4541	5008	5267	5499
Administrative and support service activities	1697	1970	2547	2777	2912	3039	3306	3604	3996	4302
Public administration and defence; compulsory social security	18494	19366	21857	27666	28766	37333	46736	47180	47295	45918
Education	19783	21954	25159	28846	29666	33784	39523	45952	48307	53443
Human health and social work activities	4145	4406	4978	6033	6528	7416	9099	9542	9965	10287
Other Services	1479	1605	1793	2136	2293	2507	3040	3382	3806	4171
Gross Domestic Product (GDP) at basic prices	**272056**	**301102**	**334248**	**342852**	**371493**	**425598**	**475739**	**510481**	**545441**	**579558**
Taxes less subsidies on products	35658	44493	51645	46018	63762	72057	60961	65542	74545	80452
Taxes on Products	35818	44716	51884	46263	64003	72310	61182	65783	74800	80723
Subsidies on Products	160	223	239	245	241	253	221	240	255	271
Gross Domestic Product (GDP)	**307714**	**345595**	**385893**	**388870**	**435255**	**497656**	**536700**	**576023**	**619987**	**660010**

Source: National Statistics Office, 2026

#Revised *Preliminary

Annex 1.5: Gross Value Added by Industrial Division

(at constant 2010/11 prices) Rs. In 10 Million

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	56931	58417	61429	62923	64715	66237	68240	70356	72501	73648
Mining and quarrying	1176	1287	1513	1480	1548	1685	1701	1758	1782	1845
Manufacturing	10694	11679	12440	11317	12297	13121	12898	12637	12925	13291
Electricity and gas	1952	2155	2362	2822	2940	4489	5376	6000	6763	8178
Water supply; sewerage and waste management	1465	1532	1551	1584	1606	1655	1708	1730	1766	1801
Construction	12682	14217	15280	14609	15631	16714	16467	16105	16259	16619
Wholesale and retail trade; repair of motor vehicles and motorcycles	27788	32577	35219	31208	33280	35748	34281	34176	35502	37105
Transportation and storage	10526	11755	12786	11278	11779	12321	12499	14177	15180	16059
Accommodation and food service activities	3109	3489	3835	2425	2685	3022	3567	4317	4516	4657
Information and communication	7142	7294	7808	7966	8259	8605	8962	9402	9860	10405
Financial and insurance activities	9681	10594	11267	11227	11750	12563	13558	14908	16033	17502
Real estate activities	15969	16218	16827	17177	17652	17955	18476	18882	19406	19929
Professional, scientific and technical activities	1731	1817	1918	1948	1977	2046	2126	2215	2304	2379
Administrative and support service activities	1186	1407	1497	1530	1565	1590	1670	1745	1810	1891
Public administration and defence; compulsory social security	8710	9120	9587	10177	10521	10951	11549	11808	12162	12189
Education	10705	11329	12006	12390	12876	13476	14006	14422	14762	14984
Human health and social work activities	2314	2450	2614	2750	2932	3137	3343	3548	3714	3864
Other Services	889	931	986	1003	1037	1084	1145	1207	1256	1289
Agriculture, Forestry and Fishing	56931	58417	61429	62923	64715	66237	68240	70356	72501	73648
Non-Agriculture	127719	139849	149497	142892	150334	160161	163332	169036	175998	183986
Gross Domestic Product (GDP) at basic prices	**184651**	**198265**	**210926**	**205815**	**215050**	**226398**	**231572**	**239391**	**248499**	**257634**
Taxes less subsidies on products	19183	21105	23048	22615	24432	26570	26411	28080	30823	32445
Gross Domestic Product (GDP)	**203834**	**219371**	**233974**	**228430**	**239482**	**252968**	**257983**	**267471**	**279322**	**290080**

Source: National Statistics Office, 2026 #Revised *Preliminary

Table 1.6: Gross Domestic product by Expenditure Approach

(Current Prices) (Rs. In 10 Million)

Description	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Gross Domestic Product (GDP)	**307714**	**345595**	**385893**	**388870**	**435255**	**497656**	**536700**	**576023**	**619987**	**660010**
Final Consumption Expenditure	**267759**	**294476**	**326838**	**366629**	**407517**	**464892**	**497943**	**537507**	**577271**	**595941**
Government consumption	**26213**	**27860**	**31323**	**35262**	**35926**	**41866**	**35556**	**44594**	**51986**	**39454**
Collective Consumption	16772	17508	19044	21930	22148	26497	30066	36512	46555	35527
Individual Consumption	9441	10352	12279	13331	13778	15368	5490	8082	5431	3927
Private consumption	237059	261717	289638	324642	363953	414152	452488	482143	513572	543824
Food	116549	127126	141573	158500	179652	202661	217619	234049	250813	262672
Non-food	43855	49438	55060	62137	68277	77056	84074	88565	94200	100365
Services	76656	85153	93005	104006	116023	134435	150794	159530	168559	180787
Nonprofit institutions serving households	**4487**	**4899**	**5877**	**6726**	**7638**	**8874**	**9899**	**10770**	**11713**	**12663**
household	**250986**	**276968**	**307794**	**344699**	**385369**	**438394**	**467877**	**500996**	**530716**	**560414**
Gross Capital Formation	**114855**	**136675**	**159678**	**118373**	**153051**	**187337**	**167178**	**164750**	**182299**	**210790**
Gross Fixed Capital Formation(GFCF)	**94085**	**112086**	**130490**	**118486**	**127686**	**144221**	**131976**	**141186**	**146144**	**173323**
General Government	24354	25323	22188	20683	27068	29589	39609	44780	49660	33053
State Owned Enterprises	14164	8918	9968	9303	6116	6687	7998	11396	12197	12959
Private	55567	77845	98335	88500	94501	107946	84369	85011	84287	127310
Change in Stock *	**20770**	**24589**	**29187**	**-113**	**25366**	**43116**	**35202**	**23564**	**36155**	**37467**
Net Exports of Goods and Services	**-89293**	**-113411**	**-130006**	**-106194**	**-142831**	**-177009**	**-147905**	**-144360**	**-154357**	**-162052**
Imports	**113332**	**140421**	**160028**	**132658**	**165112**	**210364**	**185506**	**187875**	**209087**	**227835**
Goods	97795	122927	139869	116926	149920	187344	158279	157011	176126	193295
Services	15537	17494	20160	15731	15192	23020	27226	30863	32960	34541
Exports	**24039**	**27010**	**30022**	**26464**	**22281**	**33355**	**37601**	**43514**	**54730**	**65783**
Goods	8213	9347	11385	10829	14374	21146	18363	18237	30864	37395
Services	15826	17663	18637	15635	7907	12208	19238	25277	23866	28389
GDP	**293320**	**317740**	**356510**	**378809**	**417737**	**475219**	**517216**	**557897**	**605213**	**644679**
Statistical Discrepancies	**14394.1**	**27854.7**	**29383.1**	**10061.5**	**17518**	**22437**	**19483**	**18127**	**14773**	**15331**
Statistical Discrepancies as percentage of GDP	4.9	8.8	8.2	2.7	4.2	4.7	3.8	3.2	2.4	2.4

Source: National Statistics Office, 2026 #Revised *Preliminary

Table 1.7: Gross Domestic product by Expenditure Approach

(At Constant Prices) (Rs. In 10 Million)

Description	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Gross Domestic Product (GDP)	**203834**	**219371**	**233974**	**228430**	**239482**	**252968**	**257983**	**267471**	**279322**	**290080**
Final Consumption Expenditure	**171463**	**181362**	**196398**	**203501**	**217866**	**233278**	**230412**	**235798**	**243302**	**244751**
Government consumption	**16512**	**16851**	**18496**	**19201**	**18883**	**20702**	**16311**	**19406**	**21739**	**15990**
Collective Consumption	10565	10589	11245	11942	11641	13103	13793	15889	19468	14398
Individual Consumption	5947	6261	7251	7259	7242	7599	2518	3517	2271	1592
Private consumption	**152125**	**161549**	**174432**	**180637**	**194968**	**208187**	**209559**	**211705**	**216664**	**223629**
Food	72021	76483	82582	85520	92304	98563	99212	100228	102576	105874
Non-food	26680	28332	30592	31680	34193	36512	36752	37129	37998	39220
Services	53424	56734	61258	63438	68470	73113	73595	74348	76090	78536
Nonprofit institutions serving households	**2826**	**2963**	**3470**	**3662**	**4015**	**4388**	**4541**	**4687**	**4898**	**5132**
Actual final consumption expenditure of household	**160898**	**170773**	**185153**	**191559**	**206225**	**220175**	**216619**	**219909**	**223833**	**230353**
Gross Capital Formation	**87036**	**97641**	**108503**	**79561**	**104119**	**116304**	**95582**	**91985**	**94785**	**102115**
Gross Fixed Capital Formation(GFCF)	**70241**	**78537**	**87448**	**79639**	**87441**	**90414**	**76112**	**79077**	**75868**	**83188**
General Government	18182	17743	14869	13902	18537	18550	22843	25081	25780	15864
State Owned Enterprises	10575	6249	6680	6253	4188	4192	4613	6383	6332	6220
Private	41485	54545	65899	59485	64716	67673	48656	47614	43756	61104
Change in Stock *	**16796**	**19103**	**21055**	**-78**	**16678**	**25890**	**19471**	**12908**	**18917**	**18927**
Net Exports of Goods and Services	**-73714**	**-89783**	**-95057**	**-74227**	**-95073**	**-108232**	**-83735**	**-82598**	**-84559**	**-87454**
Imports	**91647**	**109096**	**115440**	**91373**	**108564**	**126317**	**102606**	**102917**	**109396**	**115096**
Goods	79083	95504	100897	80537	98575	112494	87547	86011	92151	97647
Services	12564	13591	14543	10836	9989	13823	15059	16907	17245	17449
Exports	**17933**	**19312**	**20383**	**17146**	**13490**	**18085**	**18871**	**20320**	**24837**	**27642**
Goods	6127	6683	7730	7016	8703	11466	9216	8516	14006	15713
Services	11806	12629	12653	10130	4787	6619	9655	11804	10831	11929
GDP	**184785**	**189220**	**209844**	**208835**	**226912**	**241350**	**242259**	**245185**	**253528**	**259412**
Statistical Discrepancies	**19048**	**30151**	**24130**	**19595**	**12570**	**11618**	**15724**	**22286**	**25794**	**30667**
Statistical Discrepancies as a percentage of GDP	**10.3**	**15.9**	**11.5**	**9.4**	**5.5**	**4.8**	**6.5**	**9.1**	**10.2**	**11.8**

Source: National Statistics Office, 2026 #Revised *Preliminary

Annex 1.8: Gross National Disposable Income and Saving

(At Current Prices)

Rs. In 10 Millions

Description	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Gross Domestic Product (GDP)	**307714**	**345595**	**385893**	**388870**	**435255**	**497656**	**536700**	**576023**	**619987**	**660010**
Compensation of Employees	**122677**	**130277**	**142350**	**155795**	**161620**	**172933**	**195241**	**211329**	**229630**	**251216**
Taxes less subsidies on production and imports	**35804**	**44658**	**51873**	**46231**	**63937**	**72274**	**61158**	**65740**	**74743**	**80650**
Other taxes less subsidies on production	145	165	228	213	176	217	198	198	198	198
Taxes less subsidies on products	35658	44493	51645	46018	63762	72057	60961	65542	74545	80452
Operating Surplus/Mixed Income, Gross	**149234**	**170660**	**191670**	**186845**	**209698**	**252448**	**280300**	**298954**	**315613**	**328144**
Primary Income Receivable	5196	6914	7992	6806	6088	5749	9666	13147	11577	14499
Primary Income Payable	2096	4653	4000	2210	3759	2865	3316	3740	3730	4850
Gross National Income (GNI)	**310814**	**347856**	**389885**	**393466**	**437584**	**500540**	**543050**	**585430**	**627833**	**669658**
Current transfers Receivable	85571	87048	100559	98767	107741	112560	137741	157794	188616	222795
Current transfers Payable	391	580	1080	545	606	772	778	670	1186	1044
Gross National Disposable Income (GNDI)	**395994**	**434324**	**489363**	**491688**	**544719**	**612327**	**680013**	**742555**	**815263**	**891409**
Final Consumption Expenditure	267759	294476	326838	366629	407517	464892	497943	537507	577271	595941
Gross Domestic Saving	**39956**	**51119**	**59055**	**22241**	**27738**	**32764**	**38757**	**38516**	**42716**	**64069**
Gross National Saving	**128236**	**139848**	**162525**	**125058**	**137202**	**147436**	**182070**	**205047**	**237992**	**295468**
Gross Capital Formation	114855	136675	159678	118373	153051	187337	167178	164750	182299	210790
Lending/Borrowing (Resource gap) (+/-)	**-1013**	**-24682**	**-26536**	**-3376**	**-33367**	**-62338**	**-4592**	**22171**	**40920**	**69348**

Source: National Statistics Office, 2026

#Revised *Preliminary

Annex 1.9: Summary of Macro Economic Indicators

Description	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Percapita GDP (NRs.)	11036	12282	13589	13569	15050	17051	18220	19375	20663	21795
Annual Change in nominal percapita GDP (%)	16.91	11.29	10.64	-0.15	10.91	13.30	6.86	6.34	6.64	5.48
Percapita GNI (NRs.)	11147	12362	13729	13730	15130	17149	18433	19692	20924	22113
Annual Change in nominal percapita GNI (%)	16.56	10.90	11.06	0.00	10.20	13.35	7.48	6.81	6.26	5.68
Percapita GNDI (NRs.)	14202	15435	17232	17157	18834	20979	23083	24977	27171	29436
Annual Change in nominal percapita GNDI (%)	14.72	8.68	11.65	-0.44	9.78	11.39	10.02	8.20	8.78	8.34
Percapita GDP at constant price (NRs.)	7310	7796	8239	7971	8280	8667	8758	8997	9309	9579
Annual Change in real percapita GDP (%)	7.99	6.64	5.69	-3.26	3.88	4.67	1.05	2.73	3.47	2.90
Percapita GNI at constant price (NRs.)	7566	8140	8664	8242	8758	9123	8972	9234	9533	9830
Annual Change in real percapita GNI (%)	8.94	7.59	6.44	-4.87	6.27	4.16	-1.65	2.91	3.23	3.12
Percapita GNDI at constant price (NRs.)	9639	10163	10875	10299	10903	11160	11236	11713	12379	13085
Annual Change in real percapita GNDI (%)	7.21	5.44	7.00	-5.29	5.86	2.36	0.68	4.24	5.69	5.71
Per Capita Income (US Dollar)										
Nominal Percapita GDP (US$)	1039	1177	1204	1167	1277	1411	1393	1456	1516	1513
Nominal Percapita GNI (US$)	1049	1184	1216	1180	1284	1419	1410	1480	1535	1535
Nominal Percapita GNDI (US$)	1337	1479	1527	1475	1598	1736	1765	1877	1994	2044
As Percent of Gross Domestic Product										
Final Consumption Expenditure as percentage of GDP	87.02	85.21	84.70	94.28	93.63	93.42	92.78	93.31	93.11	90.29
Gross Domestic Saving as percentage of GDP	12.98	14.79	15.30	5.72	6.37	6.58	7.22	6.69	6.89	9.71
Gross National Saving as percentage of GDP	41.67	40.47	42.12	32.16	31.52	29.63	33.91	35.60	38.39	44.77
Exports of goods and services as percentage of GDP	7.81	7.82	7.78	6.81	5.12	6.70	7.01	7.55	8.83	9.97
Imports of goods and services as percentage of GDP	36.83	40.63	41.47	34.11	37.93	42.27	34.56	32.62	33.72	34.52
Gross Fixed Capital Formation as percentage of GDP	30.58	32.43	33.82	30.47	29.34	28.98	24.59	24.51	23.57	26.26
Resource Gap as percentage of GDP(+/-)	-0.33	-7.14	-6.88	-0.87	-7.67	-12.53	-0.87	3.85	6.60	10.51
Workers' Remittances as percentage of GDP	22.60	21.85	22.79	22.50	22.08	20.24	23.12	25.09	27.80	33.02
Product Tax as a percentage of GDP	11.64	12.94	13.45	11.90	14.70	14.53	11.40	11.42	12.06	12.23
Total Tax as a percentage of GDP	17.8	19.1	18.9	18.0	20.0	19.8	16.1	16.40	16.93	16.79
Exchange rate (US$: NRs)	106.21	104.37	112.88	116.31	117.87	120.84	130.75	133.03	136.29	144.03
Population (millions)	27.88	28.14	28.40	28.66	28.92	29.19	29.46	29.73	30.01	30.28

Source: National Statistics Office, 2026

#Revised *Preliminary

Annex 1.10: GDP, GDP Growth Rate, Deflators and Composition by Broad Industry Group

Description	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
GDP at basic prices(current)/In millions Rs.	**272056**	**301102**	**334248**	**342852**	**371493**	**425598**	**475739**	**510481**	**545441**	**579558**
Primary Sector	74494	79032	85489	88296	97894	106407	116711	127247	136116	141775
Secondary Sector	38013	43776	48007	44804	49281	58295	61851	67049	72251	79560
Tertiary Sector	159549	178294	200752	209752	224318	260896	297177	316185	337074	358224
GDP at basic price(constant)/In millions Rs.	**184651**	**198265**	**210926**	**205815**	**215050**	**226398**	**231572**	**239391**	**248499**	**257634**
Primary Sector	58107	59703	62943	64403	66264	67923	69941	72113	74283	75493
Secondary Sector	26794	29582	31633	30333	32474	35979	36450	36472	37712	39889
Tertiary Sector	99750	108980	116351	111079	116312	122496	125181	130806	136504	142253
Annual Growth Rates of GDP at basic price (in percentage)	**8.59**	**7.37**	**6.39**	**-2.42**	**4.49**	**5.28**	**2.29**	**3.38**	**3.80**	**3.68**
Primary Sector	5.35	2.75	5.43	2.32	2.89	2.50	2.97	3.11	3.01	1.63
Secondary Sector	17.25	10.41	6.93	-4.11	7.06	10.79	1.31	0.06	3.40	5.77
Tertiary Sector	8.38	9.25	6.76	-4.53	4.71	5.32	2.19	4.49	4.36	4.21
Implicit GDP Deflator	**147**	**152**	**158**	**167**	**173**	**188**	**205**	**213**	**219**	**225**
Primary Sector	128.2	132.4	135.8	137.1	147.7	156.7	166.9	176.5	183.2	187.8
Secondary Sector	141.9	148.0	151.8	147.7	151.8	162.0	169.7	183.8	191.6	199.5
Tertiary Sector	159.9	163.6	172.5	188.8	192.9	213.0	237.4	241.7	246.9	251.8
Composition of GDP (As Percent of Gross Domestic Product)										
Primary Sector	27.4	26.2	25.6	25.8	26.4	25.0	24.5	24.93	24.96	24.46
Secondary Sector	14.0	14.5	14.4	13.1	13.3	13.7	13.0	13.13	13.25	13.73
Tertiary Sector	58.6	59.2	60.1	61.2	60.4	61.3	62.5	61.94	61.80	61.81

Source: National Statistics Office, 2026

#Revised *Preliminary

Table 1.11: Gross Domestic Product Deflator by Industrial Division

(Base Year, 2010/11=100)

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	128.10	132.13	135.58	137.08	148.11	157.13	167.51	177.45	184.35	189.09
Mining and quarrying	133.21	143.39	145.36	138.16	132.06	137.97	141.17	136.65	138.05	136.20
Manufacturing	139.72	145.19	154.52	153.76	168.70	183.27	188.93	228.36	238.99	249.39
Electricity and gas	148.93	143.79	143.37	143.05	143.00	143.19	143.05	145.20	146.32	147.71
Water supply; sewerage and waste management	127.40	127.19	127.17	127.02	129.09	127.44	127.23	127.46	128.98	129.48
Construction	144.28	153.15	153.31	146.16	142.40	153.82	167.72	169.34	179.53	192.57
Wholesale and retail trade; repair of motor vehicles and motorcycles	144.48	145.40	154.19	165.01	174.19	187.51	195.17	201.99	211.43	220.05
Transportation and storage	174.90	168.32	168.77	159.89	166.73	208.64	255.02	241.85	250.70	261.00
Accommodation and food service activities	180.59	192.95	197.27	208.01	218.94	225.78	259.84	281.28	292.27	303.90
Information and communication	95.87	96.35	94.93	96.60	100.13	102.27	103.48	104.06	106.16	107.37
Financial and insurance activities	163.46	176.19	183.85	215.50	215.55	230.52	246.19	227.62	230.54	222.44
Real estate activities	152.87	163.01	175.74	188.02	189.00	197.27	217.75	224.23	230.31	234.78
Professional, scientific and technical activities	155.77	163.96	170.57	181.51	187.66	199.27	213.54	226.11	228.59	231.14
Administrative and support service activities	143.11	140.04	170.12	181.51	186.07	191.15	197.99	206.57	220.80	227.44
Public administration and defence; compulsory social security	212.34	212.34	228.00	271.85	273.41	340.92	404.69	399.56	388.88	376.71
Education	184.80	193.79	209.55	232.81	230.40	250.70	282.20	318.62	327.24	356.67
Human health and social work activities	179.12	179.82	190.40	219.36	222.67	236.44	272.21	268.96	268.29	266.22
Other Services	166.25	172.47	181.92	212.97	221.14	231.34	265.60	280.24	303.06	323.61
Implicit GDP Deflator	**147.34**	**151.87**	**158.47**	**166.58**	**172.75**	**187.99**	**205.44**	**213.24**	**219.49**	**224.95**

Source: National Statistics Office, 2026

#Revised *Preliminary

Annex 1.12: Composition of Gross Domestic Product by ISIC Division

(At Current Prices) In Percent

Industrial Classification	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25#	2025/26*
Agriculture, forestry and fishing	26.81	25.63	24.92	25.16	25.80	24.46	24.03	24.46	24.50	24.03
Mining and quarrying	0.58	0.61	0.66	0.60	0.55	0.55	0.50	0.47	0.45	0.43
Manufacturing	5.49	5.63	5.75	5.08	5.58	5.65	5.12	5.65	5.66	5.72
Electricity and gas	1.07	1.03	1.01	1.18	1.13	1.51	1.62	1.71	1.81	2.08
Water supply; sewerage and waste management	0.69	0.65	0.59	0.59	0.56	0.50	0.46	0.43	0.42	0.40
Construction	6.73	7.23	7.01	6.23	5.99	6.04	5.81	5.34	5.35	5.52
motorcycles	14.76	15.73	16.25	15.02	15.60	15.75	14.06	13.52	13.76	14.09
Transportation and storage	6.77	6.57	6.46	5.26	5.29	6.04	6.70	6.72	6.98	7.23
Accommodation and food service activities	2.06	2.24	2.26	1.47	1.58	1.60	1.95	2.38	2.42	2.44
Information and communication	2.52	2.33	2.22	2.24	2.23	2.07	1.95	1.92	1.92	1.93
Financial and insurance activities	5.82	6.20	6.20	7.06	6.82	6.80	7.02	6.65	6.78	6.72
Real estate activities	8.97	8.78	8.85	9.42	8.98	8.32	8.46	8.29	8.19	8.07
Professional, scientific and technical activities	0.99	0.99	0.98	1.03	1.00	0.96	0.95	0.98	0.97	0.95
Administrative and support service activities	0.62	0.65	0.76	0.81	0.78	0.71	0.69	0.71	0.73	0.74
Public administration and defence; compulsory social security	6.80	6.43	6.54	8.07	7.74	8.77	9.82	9.24	8.67	7.92
Education	7.27	7.29	7.53	8.41	7.99	7.94	8.31	9.00	8.86	9.22
Human health and social work activities	1.52	1.46	1.49	1.76	1.76	1.74	1.91	1.87	1.83	1.78
Other Services	0.54	0.53	0.54	0.62	0.62	0.59	0.64	0.66	0.70	0.72

Source: National Statistics Office, 2026 #Revised *Preliminary

Annex 2.1: Fiscal Position of Federal, Province and Local Level

Rs. 10 Million

	Fiscal Year 2023/24				Fiscal Year 2024/25			
1. Expenditure of Federal Units								
Description	**Federal**	**Province**	**Local Level**	**Total**	**Federal**	**Province**	**Local Level**	**Total**
Recurrent Expenditure (Net, excluding fiscal transfers)	58971.02	5081.73	27968.37	92021.12	60722.48	5319.82	28536.22	94578.52
Fiscal Transfers	33941.62	2120.98	0.00	36062.60	34936.37	2461.61	0.00	37397.98
Capital Expenditure	19202.74	11208.32	14375.63	44786.69	22397.85	12098.88	15165.33	49662.07
Financing	27224.78	0.00	35.02	27259.80	33267.89	0.00	38.25	33306.14
Total Expenditure (including fiscal transfers)	**139340.16**	**18411.03**	**42379.03**	**200130.21**	**151324.59**	**19880.31**	**43739.81**	**214944.71**
Total Expenditure (Excluding fiscal transfers)	**105398.54**	**16290.05**	**42379.03**	**164067.61**	**116388.22**	**17418.70**	**43739.81**	**177546.73**
2. Status of Revenue and Fiscal Transfers of Federal Units								
Description	**Tax**	**Non-tax and Others**	**Fiscal Transfer**	**Total**	**Tax**	**Non-tax and Others**	**Fiscal Transfer**	**Total**
Federal	82069.70	10835.08	0.00	92904.78	91072.58	12166.83	0.00	103239.41
Province	8188.24	1172.52	7738.97	17099.72	9445.06	1283.92	7790.88	18519.86
Local Level	9990.67	2063.60	28457.45	40511.72	11067.00	2239.95	29675.66	42982.62
Total	**100248.60**	**14071.19**	**36196.42**	**150516.22**	**111584.64**	**15690.70**	**37466.54**	**164741.89**
3. Status of Other Receipts of Federal Units								
Description	**Foreign Grants and Others**	**Refund from Internal Loan Investment**	**Other Receipts**	**Total**	**Foreign Grants and Others**	**Refund from Internal Loan Investment**	**Other Receipts**	**Total**
Federal	2400.94	726.10	2385.47	5512.50	2965.25	263.42	1738.50	4967.16
Province	11.84	70.27	229.92	312.03	11.49	78.43	126.61	216.54
Local Level	0.00	0.46	40.60	41.06	102.56	6.97	69.28	178.81
Total	**2412.78**	**796.83**	**2655.99**	**5865.60**	**3079.30**	**348.82**	**1934.38**	**5362.51**

Annex 2.1: Fiscal Position of Federal, Province and Local Level

Rs. 10 Million

	Fiscal Year 2023/24				Fiscal Year 2024/25			
4. Mobilization of Debt of Federal Units and Other Adjustments								
Description	**Domestic Debt**	**External Debt**	**Other Adjustments #**	**Total**	**Domestic Debt**	**External Debt**	**Other Adjustments #**	**Total**
Federal	23442.14	11327.14	1444.56	36213.85	32907.63	12694.76	315.23	45917.62
Province	0.00	0.00	351.61	351.61	0.00	0.00	282.39	282.39
Local Level	12.61	0.00	0.00	12.61	0.00	0.00	0.00	0.00
Total	**23454.76**	**11327.14**	**1796.18**	**36578.08**	**32907.63**	**12694.76**	**597.62**	**46200.01**
5. Description of Expenditure and Receipts of Federal Units (Including Other Adjustments)								
Description	**Federal**	**Province**	**Local Level**	**Total**	**Federal**	**Province**	**Local Level**	**Total**
Total Expenditure	137895.60	18411.03	42379.03	164067.61	151009.36	19880.31	43739.81	177546.73
Gross Receipt (including fiscal transfers)	133186.57	17060.14	40565.39	190812.10	153808.97	18454.01	43161.42	215424.40
Net Receipt (Excluding fiscal transfers)	133186.57	10024.40	12107.94	155318.91	153808.97	11227.92	13485.76	178522.64
6. Status of Treasury Position of Federal Units								
Description	**Federal**	**Province**	**Local Level**	**Total**	**Federal**	**Province**	**Local Level**	**Total**
Treasury Position (Current Year) Surplus(+)/Deficit(-)	-4709.03	-1350.88	-1813.63	-7873.54	2799.60	-1426.30	-578.39	794.91
Treasury Position (by mid-July of Last Fiscal Year)	-18126.74	6441.87	7864.44	-3820.43	-22835.77	5090.99	6050.81	-11693.97
Treasury Position (by mid-July of Current Fiscal Year)	-22835.77	5090.99	6050.81	-11693.97	-20036.16	3664.69	5472.42	-10899.06

Source: Financial Comptroller General Office, 2026

Under Other Adjustments, a total of Rs.3.15 Billion has been adjusted for the federal level, comprising the rollover gain on federal domestic debt in the last fiscal year 2024/25 and the royalty sharing amount of the fiscal year 2023/24. Similarly, an amount of Rs. 2.82 Billion has been adjusted for the provincial level.

Annex 2.2: Receipts and Expenditure of Federal Government (Rs. In 10 Millions)

Heading	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
Revenue and Grants of Federal Government (incl. Other receipts)	**51771.66**	**65394.95**	**77467.71**	**77299.54**	**78280.92**	**90082.71**	**101093.23**	**91037.10**	**97691.19**	**107943.15**	**65027.29**	**66262.46**
Revenue (Before Sharing))	**48196.17**	**60917.99**	**72671.75**	**82980.37**	**79374.66**	**93588.79**	**106634.65**	**95734.87**	**105890.37**	**117981.52**	**72034.66**	**74731.60**
Federal Revenue	**48196.17**	**60917.99**	**72671.75**	**73337.01**	**70549.82**	**82494.64**	**93827.84**	**83405.96**	**92904.78**	**103239.41**	**63179.83**	**65170.64**
Tax	42109.66	55386.65	65949.15	64337.63	61339.05	76105.66	85912.54	74842.00	82069.70	91072.58	55310.06	58382.19
Non-tax	6086.50	5531.34	6722.60	8999.38	9210.77	6388.98	7915.30	8563.95	10835.08	12166.83	7869.77	6788.45
Irregularities and Last Year's Cash Reserve (Other Receipts)	**327.74**	**341.79**	**552.38**	**1004.11**	**4756.58**	**4043.30**	**4850.49**	**5330.25**	**2385.47**	**1738.50**	**931.21**	**457.61**
Foreign Grant	**3247.75**	**4135.17**	**4243.58**	**2958.42**	**2974.52**	**3544.77**	**2414.90**	**2300.89**	**2400.94**	**2965.25**	**916.25**	**634.21**
Expenditure (Recurrent and Capital)	**49454.85**	**72736.45**	**96763.32**	**95798.01**	**97323.36**	**107505.34**	**117052.98**	**122613.12**	**112115.38**	**118056.70**	**66646.71**	**72063.76**
Recurrent Expenditure	**37129.71**	**51861.61**	**69691.96**	**71641.76**	**78414.89**	**84621.73**	**95431.68**	**99150.64**	**92912.64**	**95658.85**	**58413.31**	**64214.68**
Compensation of Employees(Wages and Salaries)	8926.81	11883.54	11148.38	9993.58	11783.73	11912.84	13777.05	15779.97	15468.21	15659.30	10398.78	10788.91
Use of Goods and Services	4458.52	5713.32	6285.38	3844.76	3475.26	3687.31	4793.05	5039.40	3926.40	4165.91	2181.86	3666.01
Expenses on Interest and Services	867.30	1002.37	1624.73	2071.46	2606.03	3474.11	4522.59	7302.95	8209.78	7044.87	4275.54	4862.64
Subsidies (General)	94.18	105.63	101.70	91.81	127.72	126.75	155.85	93.54	69.60	64.69	31.15	21.94
Grants	17084.78	24399.94	40943.45	44317.90	45463.32	49543.80	49342.32	48717.98	42256.20	43902.36	28145.35	30498.92
Social Security	5674.71	8728.21	9560.56	11309.98	14732.02	15649.27	22535.17	21893.95	22666.98	24426.10	13140.29	14184.20
Other Expenses	23.40	28.60	27.75	12.27	226.82	227.65	305.65	322.85	315.47	395.62	240.33	192.05
Capital Expenditure	**12325.14**	**20874.83**	**27071.37**	**24156.25**	**18908.47**	**22883.61**	**21621.31**	**23462.48**	**19202.74**	**22397.85**	**8233.40**	**7849.08**
Budget Surplus(-)/Deficit (+)	**-2316.80**	**7341.50**	**19295.61**	**18498.47**	**19042.44**	**17422.63**	**15959.76**	**31576.02**	**14424.20**	**10113.55**	**1619.42**	**5801.30**
Financing (Gross)	**10564.74**	**10988.33**	**11964.66**	**15247.67**	**11790.04**	**12162.25**	**13947.10**	**19519.54**	**27224.78**	**33267.89**	**17253.60**	**20595.23**
Financing (Net)	**-3959.56**	**-2474.60**	**-11250.14**	**-7687.37**	**-20467.12**	**-27856.32**	**-22714.03**	**-18840.46**	**-8270.61**	**-12597.93**	**-16304.74**	**-9548.82**
Loan Investment (net)	1112.26	2597.07	1596.07	3636.09	4584.85	3120.15	4436.19	2025.24	3449.69	3332.56	989.37	886.95
Internal Loan Investment	2481.66	2891.09	1919.57	3942.70	4763.67	3442.50	4730.04	3206.65	4175.79	3595.98	1085.09	984.27
Refund from Internal Loan Investment (minus)	1369.40	294.02	323.50	306.61	178.82	322.35	293.85	1181.41	726.10	263.42	95.72	97.32
Net Share Investment	**1270.08**	**1970.78**	**4477.70**	**5869.77**	**1272.63**	**2696.73**	**1541.69**	**1341.62**	**721.04**	**552.06**	**270.45**	**155.38**
Internal Share Investment	1199.40	1687.47	4460.89	5845.77	1243.75	2677.56	1522.14	1320.32	699.43	498.09	235.56	115.69
Foreign Share Investment	70.68	283.31	16.82	24.00	28.88	19.17	19.55	21.30	21.61	53.97	34.89	39.69
Foreign Debt (Net)	**-2597.89**	**-2145.66**	**-6828.70**	**-10986.34**	**-10373.75**	**-15085.43**	**-10652.62**	**-8842.97**	**-7254.93**	**-7966.17**	**-4096.88**	**-2601.99**
Amortization of Debt (Principal Repayment)	1779.51	2270.32	1858.92	2003.89	2356.04	2332.92	2941.59	3461.79	4072.21	4728.59	2450.31	3078.04
Loan received (minus)	4377.40	4415.98	8687.62	12990.23	12729.79	17418.35	13594.21	12304.76	11327.14	12694.76	6547.19	5680.03
Domestic Debt (Net)	**-3744.01**	**-4896.79**	**-10495.22**	**-6206.89**	**-15950.85**	**-18587.76**	**-18039.29**	**-13364.35**	**-5186.40**	**-8516.37**	**-13467.68**	**-7989.16**
Amortization of Debt (Principal Repayment)	5033.49	3856.14	3708.46	3431.31	3397.70	3690.11	4733.78	11509.48	18255.74	24391.26	13447.74	16377.53
Loan received (minus)	8777.50	8752.93	14203.68	9638.20	19348.55	22277.87	22773.07	24873.83	23442.14	32907.63	26915.42	24366.69
Treasury Position, Surplus (-)/Deficit(+)	**-6276.36**	**4866.89**	**8045.47**	**10811.10**	**-1424.68**	**-10433.69**	**-6754.27**	**12735.56**	**6153.59**	**-2484.37**	**-14685.31**	**-3747.52**
Other Adjustments	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1444.56**	**315.23**	**0.00**	**0.00**
Treasury Position, Surplus (-)/Deficit(+) (including other adjustments)	**-6276.36**	**4866.89**	**8045.47**	**10811.10**	**-1424.68**	**-10433.69**	**-6754.27**	**12735.56**	**4709.03**	**-2799.60**	**-14685.31**	**-3747.52**

Source: Financial Comptroller General Office, 2026

Annex 2.3: Description of Recurrent Expenditure by heading at Federal Units

(Rs. In 10 Million)

Description	Fiscal Year											
	2022/23				2023/24				2024/25			
	Federal	Province	Local Level	Recurrent Expenditure (Net)	Federal	Province	Local Level	Recurrent Expenditure (Net)	Federal	Province	Local Level	Recurrent Expenditure (Net)
Recurrent Expenditure	**99150.64**	**7989.80**	**28474.62**	**93239.60**	**92912.64**	**7202.71**	**27968.37**	**92021.12**	**95658.85**	**7781.43**	**28536.22**	**94578.52**
Compensation of Employees(Wages and Salaries)	15779.97	1409.61	13565.44	30755.02	15468.21	1427.59	13858.87	30754.68	15659.30	1453.78	13912.94	31026.02
Use of Goods and Services	5039.40	2858.90	10014.65	17912.95	3926.40	2694.62	9653.88	16274.91	4165.91	2843.20	9950.15	16959.26
Expenses on Interest and Services	7302.95	0.00	16.33	7319.29	8209.78	0.00	15.29	8225.07	7044.87	0.00	23.93	7068.80
Subsidies (General)	93.54	77.23	1747.92	1918.69	69.60	44.34	1837.52	1951.46	64.69	34.90	2125.10	2224.69
Grants	48717.98	3209.97	1498.83	11051.33	42256.20	2630.69	1450.41	10274.71	43902.36	2892.18	1519.80	10916.36
Social Security	21893.95	241.12	702.89	22837.97	22666.98	209.16	618.25	23494.39	24426.10	179.97	656.28	25262.35
Other Expenses	322.85	192.96	928.56	1444.36	315.47	196.30	534.13	1045.90	395.62	377.39	348.03	1121.03

Source: Financial Comptroller General Office, 2026

Annex 2.4: Description of Receipts and Revenue of Federal Units

(Rs. In 10 Million)

Heading	Fiscal Year			
	2021/22	2022/23	2023/24	2024/25
1. Revenue Collected at Consolidated Fund	**117217.40**	**103574.52**	**114319.80**	**127275.35**
Tax	108051.51	91954.80	100248.60	111584.64
Non-tax	9165.89	11619.72	14071.19	15690.70
Federal Revenue	**93827.85**	**83405.95**	**92904.78**	**103239.41**
Tax	85912.54	74842.00	82069.70	91072.58
Non-tax	7915.31	8563.95	10835.08	12166.83
Provincial Revenue	**10282.25**	**9200.99**	**9360.75**	**10728.98**
Tax	9031.68	8154.91	8188.24	9445.06
Non-tax	1250.57	1046.08	1172.52	1283.92
Local Level's Revenue	**13107.30**	**10967.58**	**12054.26**	**13306.95**
Tax	13107.29	8957.89	9990.67	11067.00
Non Tax#	0.01	2009.69	2063.60	2239.95
2. Revenue yet to be Shared	**84.94**	**689.70**	**778.85**	**894.39**
Federal	0.00	608.08	672.64	823.10
Province	10.58	10.95	29.67	20.61
Local Level	74.36	70.67	76.54	50.69
3. Total Revenue of Federal Units (1+2)	**117302.35**	**104264.22**	**115098.65**	**128169.74**
4.Foreign Grants and Others	**2455.39**	**2311.62**	**2412.78**	**3079.30**
Federal	2414.90	2300.89	2400.94	2965.25
Province	38.42	4.68	11.84	11.49
Local Level	2.08	6.05	0.00	102.56
5. Other Receipts	**5245.98**	**5770.89**	**2655.99**	**1934.38**
Federal	4850.49	5330.25	2385.47	1738.50
Province	395.49	414.21	229.92	126.61
Local Level	0.00	26.43	40.60	69.28
6. Refund from Internal Loan Investment	**298.23**	**1192.94**	**796.83**	**341.85**
Federal	293.85	1181.41	726.10	263.42
Province	4.38	11.11	70.27	78.43
Local Level	0.00	0.42	0.46	0.00
7. Total Income of Federal Units (1+4+5+6)	**125301.95**	**113539.68**	**120964.25**	**133525.28**
8. Total Income to be Utilized by Federal Units (3+4+5+6)	**125217.01**	**112849.97**	**120185.39**	**132630.88**
Public Debt Mobilization at Federal Units				
Mobilization of Debt	**35556.25**	**37178.59**	**34781.90**	**45609.36**
External Debt	**13594.21**	**12304.76**	**11327.14**	**12694.76**
Federal	13594.21	12304.76	11327.14	12694.76
Province	0.00	0.00	0.00	0.00
Local Level	0.00	0.00	0.00	0.00
Domestic Debt	**21962.04**	**24873.83**	**23454.76**	**32914.60**
Federal	21962.04	24873.83	23442.14	32907.63
Province	0.00	0.00	0.00	0.00
Local Level	0.00	0.00	12.61	6.97
Total Receipts of Federal Units (Excluding fiscal transfer)				
Total Receipts (including loan)-Excluding Revenue Yet to be Shared	**160773.25**	**150028.56**	**154967.29**	**178240.25**
Federal	136943.33	129397.10	133186.57	153808.97
Province	10720.54	9631.00	9672.78	10945.52
Local Level	13109.38	11000.47	12107.94	13485.76
Description of Revenue Collection at Federal Units				
Revenue Collected by Federal Government	**106634.65**	**95734.87**	**105890.37**	**117981.52**
Tax	98433.20	86562.84	94457.20	104991.60
Non-tax	8201.45	9172.03	11433.17	12989.93
Revenue Collected by Province and Local Level	**10667.69**	**8529.35**	**9208.27**	**10188.21**
Tax	9618.31	5391.96	5791.40	6593.05
Non-tax	1049.38	3137.39	3416.87	3595.17
Total Revenue	**117302.35**	**104264.22**	**115098.65**	**128169.74**
Share of Revenue Collected by Federal Government (in Percent)	90.9	91.8	92.0	92.1
Share of Revenue Collected by Province and Local Level (in Percent)	9.1	8.2	8.0	7.9

Source: Computed from the figures of Financial Comptroller General Office, 2026

Annex 2.5: Description of Revenue Sharing

(Rs. In 10 Million)

Revenue to be Shared	Revenue Collection	Shared Revenue			Revenue yet to be shared
		Federal	Province	Local Level	
Fiscal Year 2021/22					
Value Added Tax	31422.77	21995.94	4713.42	4713.42	0.00
Excise (Internal Production)	10312.77	7218.94	1546.92	1546.92	0.00
Registraton fee and Other Administrative Services Fees	1885.52	0.06	1119.09	753.09	13.29
Royaltee from Natural Resources	1154.58	360.85	258.34	475.71	59.69
Other Revenues to be Shared	30.00	1.39	4.82	11.82	11.97
Total	**44805.65**	**29577.18**	**7642.58**	**7500.96**	**84.94**
Grand Total	**44805.65**	**44720.71**			**84.94**
Fiscal Year 2022/23					
Value Added Tax	28659.82	20061.88	4298.97	4298.97	0.00
Excise (Internal Production)	10409.62	7286.74	1561.44	1561.44	0.00
Registraton fee and Other Administrative Services Fees	1983.11	0.23	1177.45	792.22	13.20
Royaltee from Natural Resources	1107.94	20.43	103.40	311.72	672.39
Other Revenues to be Shared	24.76	0.16	4.47	16.03	4.10
Total	**42185.26**	**27369.44**	**7145.74**	**6980.38**	**689.70**
Grand Total	**42185.26**	**41495.55**			**689.70**
Fiscal Year 2023/24					
Value Added Tax	31037.18	21726.03	4655.58	4655.58	0.00
Excise (Internal Production)	10254.49	7178.14	1538.17	1538.17	0.00
Registraton fee and Other Administrative Services Fees	2102.84	9.42	1231.76	827.94	33.71
Royaltee from Natural Resources	1234.66	76.97	122.77	303.87	731.04
Other Revenues to be Shared	16.87	0.23	0.66	1.88	14.10
Total	**44646.04**	**28990.80**	**7548.95**	**7327.44**	**778.85**
Grand Total	**44646.04**	**43867.19**			**778.85**
Fiscal Year 2024/25					
Value Added Tax	34191.11	23933.77	5128.67	5128.67	0.00
Excise (Internal Production)	12205.62	8543.93	1830.84	1830.84	0.00
Registraton fee and Other Administrative Services Fees	2189.70	0.28	1294.23	874.47	20.73
Royaltee from Natural Resources	1502.22	114.98	131.67	388.65	866.93
Other Revenues to be Shared	21.64	0.80	9.39	4.71	6.73
Total	**50110.29**	**32593.77**	**8394.80**	**8227.33**	**894.39**
Grand Total	**50110.29**	**49215.90**			**894.39**

Source: Computed from the Data of Financial Comptroller General Office, 2026

Annex 2.6: Description of Fiscal Transfers between Federal Units

(Rs. In 10 Million)

Fiscal Transfer	Fiscal Year							
	2021/22		2022/23		2023/24		2024/25	
	Initial Budget	Transfer	Initial Budget	Transfer	Initial Budget	Transfer	Initial Budget	Transfer
Fiscal Transfer from Federal Government	**38729.87**	**40605.79**	**42983.22**	**39736.03**	**40008.70**	**33941.62**	**40887.10**	**34936.37**
Province	**10416.30**	**10903.99**	**12946.06**	**9966.43**	**10506.68**	**7601.99**	**9645.10**	**7675.62**
Fiscal Equalization Grant	5795.48	5795.48	6143.21	5375.31	5866.75	4347.85	6000.00	5505.60
Conditional Grants	3633.36	4328.59	5716.82	3775.90	3571.98	2353.80	2585.10	1556.32
Special Grants	415.00	337.01	456.43	331.47	445.79	352.93	440.00	259.05
Proportional Grants	572.46	442.91	629.6	483.75	622.16	547.41	620.00	354.64
Local Level	**28313.57**	**29701.80**	**30037.16**	**29769.61**	**29502.02**	**26339.63**	**31242.01**	**27260.75**
Fiscal Equalization Grant	9455.78	9456.98	10023.13	9269.84	8735.29	8122.59	8800.00	8074.13
Conditional Grants	17361.95	19110.96	18372.63	19288.02	19189.47	17130.07	20892.01	18139.27
Special Grants	831.01	635.42	914.1	682.99	872.69	601.58	850.00	599.10
Proportional Grants	664.83	498.43	727.3	528.75	704.57	485.40	700.00	448.26
Fiscal Transfer from Provinces	**1966.29**	**2505.49**	**2035.09**	**2639.45**	**2617.67**	**2120.98**	**2933.49**	**2461.61**
Local Level	**1966.29**	**2505.49**	**2035.09**	**2639.45**	**2617.67**	**2120.98**	**2933.49**	**2461.61**
Fiscal Equalization Grant	552.45	700.55	440.00	730.96	760.94	704.80	761.33	760.45
Conditional Grants	582.78	907.73	730.55	1088.78	881.57	795.03	1199.18	1082.87
Special Grants	268.76	219.98	209.43	248.23	241.33	151.90	235.78	159.55
Proportional Grants	562.30	647.95	655.11	571.48	733.83	469.24	737.20	458.73
Other Grants	0.00	29.27	0.00	0.00	0.00	0.00	0.00	0.00
Total Fiscal Transfers within Federal Units	**40696.16**	**43111.28**	**45018.31**	**42375.48**	**42626.37**	**36062.60**	**43820.59**	**37397.98**

Source: Financial Comptroller General Office, 2026

Annex 2.7: Description of Integrated Expenditure of Federal Units

(Rs. In 10 Millions)

Fiscal Year	Description of Expenditure	Federal	Province	Local Level	Integrated Expenditure
2018/19	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	39523.52	3493.92	24363.57	67381.02
	Fiscal Transfer (Transfer of Grants)	32118.24	1615.50	0.00	33733.74
	Capital Expenditure	24156.25	6099.56	6277.73	36533.54
	Financing	15247.67	0.00	0.00	15247.67
	Total (Including Fiscal Transfers)	**111045.68**	**11208.99**	**30641.30**	**152895.97**
	Total (Excluding Fiscal Transfers)	**78927.44**	**9593.49**	**30641.30**	**119162.23**
2019/20	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	43114.99	4359.22	19271.95	66746.16
	Fiscal Transfer (Transfer of Grants)	35299.90	2320.65	4.37	37624.92
	Capital Expenditure	18908.47	8931.55	12715.54	40555.56
	Financing	11790.04	0.00	14.09	11804.13
	Total (Including Fiscal Transfers)	**109113.41**	**15611.42**	**32005.95**	**156730.78**
	Total (Excluding Fiscal Transfers)	**73813.51**	**13290.77**	**32001.58**	**119105.86**
2020/21	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	45167.06	5518.94	23485.02	74171.02
	Fiscal Transfer (Transfer of Grants)	39454.67	2018.76	2.29	41475.72
	Capital Expenditure	22883.61	11205.16	15629.99	49718.76
	Financing	12162.26	140.00	26.33	12328.59
	Total (Including Fiscal Transfers)	**119667.60**	**18882.86**	**39143.63**	**177694.09**
	Total (Excluding Fiscal Transfers)	**80212.93**	**16864.10**	**39141.34**	**136218.37**
2021/22	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	54825.89	5243.07	25849.35	85918.30
	Fiscal Transfer (Transfer of Grants)	40605.79	2505.49	0.00	43111.28
	Capital Expenditure	21621.31	10865.36	16531.22	49017.89
	Financing	13947.10	141.72	36.37	14125.18
	Total (Including Fiscal Transfers)	**131000.08**	**18748.46**	**42416.94**	**192172.65**
	Total (Excluding Fiscal Transfers)	**90394.29**	**16250.14**	**42416.94**	**149061.38**
2022/23	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	59414.64	5350.34	28474.62	93239.60
	Fiscal Transfer (Transfer of Grants)	39736.03	2639.45	0.00	42375.48
	Capital Expenditure	23462.48	12418.07	16864.16	52744.71
	Financing	19519.54	60.00	43.00	19622.54
	Total (Including Fiscal Transfers)	**142132.70**	**20467.86**	**45381.77**	**207982.33**
	Total (Excluding Fiscal Transfers)	**102396.66**	**17828.41**	**45381.77**	**165606.85**
2023/24	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	58971.02	5081.73	27968.37	92021.12
	Fiscal Transfer (Transfer of Grants)	33941.62	2120.98	0.00	36062.60
	Capital Expenditure	19202.74	11208.32	14375.63	44786.69
	Financing	27224.78	0.00	35.02	27259.80
	Total (Including Fiscal Transfers)	**139340.16**	**18411.03**	**42379.03**	**200130.21**
	Total (Excluding Fiscal Transfers)	**105398.54**	**16290.05**	**42379.03**	**164067.61**
2024/25	Recurrent Expenditure (Net, Excluding Fiscal Transfers)	60722.48	5319.82	28536.22	94578.52
	Fiscal Transfer (Transfer of Grants)	34936.37	2461.61	0.00	37397.98
	Capital Expenditure	22397.85	12098.88	15165.33	49662.07
	Financing	33267.89	0.00	38.25	33306.14
	Total (Including Fiscal Transfers)	**151324.59**	**19880.31**	**43739.81**	**214944.71**
	Total (Excluding Fiscal Transfers)	**116388.22**	**17418.70**	**43739.81**	**177546.73**

Source: Financial Comptroller General Office, 2026

Note: Fiscal transfers are excluded from the total expenditure of the three tiers of government. Further, figures under financing may vary slightly from those reported by the Public Debt Management Office (PDMO).

Annex 2.8: Functional Classification of Expenditure of Federal Units

Rs. In 10 Millions

Heading	Description	2022/23				2023/24				2024/25			
		Federal	Province	Local Level	Total	Federal	Province	Local Level	Total	Federal	Province	Local Level	Total
1	**General Public Services**	**52588.51**	**4507.25**	**11279.50**	**68375.26**	**47129.30**	**3693.37**	**10367.87**	**61190.54**	**46997.65**	**4253.95**	**11616.06**	**62867.66**
1.1	Executive and Legislative Organs, Financial, Foreign Affairs	1664.38	704.13	127.24	2495.75	1825.28	379.57	153.69	2358.54	1994.04	418.83	114.54	2527.42
1.2	Foreign Economic Assistance	6.70	0.00	0.00	6.70	5.06	0.00	0.00	5.06	9.07	0.00	0.00	9.07
1.3	General Services	3440.39	598.52	35.80	4074.72	3530.85	731.29	40.29	4302.43	3550.04	966.91	52.34	4569.29
1.4	General Basic Services	66.13	236.48	11116.46	11419.08	64.48	211.58	10173.88	10449.95	68.14	110.39	11449.19	11627.72
1.5	General Research and Development Services	80.44	116.67	0.00	197.11	77.07	53.13	0.00	130.20	93.44	38.40	0.00	131.83
1.6	Other General Services	1028.01	183.71	0.00	1211.72	295.98	184.64	0.00	480.62	180.82	216.18	0.00	397.00
1.7	Public Debt Transactions	6467.25	0.00	0.00	6467.25	7287.56	0.00	0.00	7287.56	6031.90	0.00	0.00	6031.90
1.8	Fiscal Transfers between federal Units	39835.20	2667.73	0.00	42502.94	34043.02	2133.15	0.00	36176.17	35070.22	2503.24	0.00	37573.46
2	**Defence**	**6001.38**	**0.00**	**0.00**	**6001.38**	**5857.70**	**3.61**	**0.01**	**5861.32**	**6083.99**	**3.21**	**0.00**	**6087.20**
2.1	Military Defence	5923.26	0.00	0.00	5923.26	5731.82	0.00	0.00	5731.82	5637.15	0.00	0.00	5637.15
2.2	Civil Security	77.28	0.00	0.00	77.28	122.57	3.61	0.00	126.18	446.54	3.21	0.00	449.75
2.5	Defence-Not classified elsewhere	0.84	0.00	0.00	0.84	3.31	0.00	0.01	3.32	0.30	0.00	0.00	0.30
3	**Public Order and Safety**	**7976.44**	**245.50**	**70.06**	**8292.00**	**7233.61**	**220.96**	**84.03**	**7538.60**	**7470.69**	**214.53**	**90.55**	**7775.78**
3.1	Police Service	6328.47	0.00	0.00	6328.47	5592.04	0.00	0.00	5592.04	5756.20	0.00	0.00	5756.20
3.2	Fire-protection service	1.57	0.00	16.06	17.63	1.56	0.00	12.44	14.00	1.78	0.00	17.59	19.37
3.3	Laws/Courts	834.85	7.19	31.86	873.89	834.55	6.93	36.03	877.51	865.19	8.50	37.09	910.78
3.4	Prisons	238.47	0.00	0.00	238.47	273.34	0.00	0.00	273.34	315.12	0.00	0.00	315.12
3.5	Public Order and Safety	4.04	220.13	22.14	246.31	4.00	173.33	35.56	212.88	3.30	132.58	35.87	171.76
3.6	Public Order and Safety-Not classified elsewhere	569.04	18.18	0.00	587.22	528.12	40.71	0.00	568.82	529.10	73.45	0.00	602.55
4	**Economic Affairs**	**22596.68**	**8720.51**	**9466.22**	**40783.41**	**19696.63**	**8300.89**	**8599.76**	**36597.27**	**22894.99**	**8433.27**	**8421.99**	**39750.24**
4.1	General Economic, Commercial and Labour Affairs	350.62	136.32	0.00	486.94	252.38	97.75	0.00	350.13	234.55	92.44	0.00	327.00
4.2	Agriculture, Forestry, Fishing and Hunting	8668.60	3284.44	1609.57	13562.62	7333.12	2824.25	1756.76	11914.13	7928.30	2508.72	1373.54	11810.55
4.3	Fuel and Energy	423.23	6.79	283.75	713.76	223.52	9.31	266.80	499.62	310.56	18.93	216.02	545.51
4.4	Mineral, Manufacturing and Constructions	11675.08	535.04	0.12	12210.24	10146.79	226.44	0.09	10373.33	12067.54	61.46	0.05	12129.06
4.5	Transport	170.18	4439.01	6675.52	11284.71	382.20	4928.51	5979.75	11290.46	1003.53	5496.34	6166.30	12666.17
4.6	Communications	630.02	2.09	58.85	690.97	480.12	6.90	36.93	523.95	461.28	7.01	37.19	505.48
4.7	Other Industries	276.84	161.90	363.84	802.58	281.89	129.49	183.95	595.33	319.03	156.19	238.42	713.64
4.8	Research and Development-Economic Affairs	171.95	47.71	71.16	290.82	187.15	65.78	71.69	324.63	87.19	77.46	57.23	221.87
4.9	Economic Affairs- not classified elsewhere	230.15	107.20	403.41	740.77	409.47	12.45	303.78	725.70	483.00	14.73	333.24	830.97
5	**Environmental Protection**	**445.17**	**386.17**	**545.39**	**1376.73**	**290.63**	**347.52**	**523.67**	**1161.82**	**305.12**	**480.85**	**584.25**	**1370.22**
5.1	Waste Management	0.00	0.00	0.00	0.00	0.00	0.00	256.57	256.57	0.00	0.08	294.56	294.64
5.2	Sewage Management	101.87	4.55	270.91	377.34	62.41	3.66	30.45	96.52	62.95	1.28	26.38	90.61
5.4	Bio-diversity and Soil Conservation	7.57	206.94	45.46	259.98	74.10	182.37	75.18	331.65	97.08	244.43	89.48	430.98
5.5	Research and Development-Environment Conservations	11.85	88.24	126.61	226.70	13.17	17.63	0.00	30.80	6.91	25.73	0.00	32.64
5.6	Environment Protection - Not Classified Elsewhere	323.88	86.43	102.41	512.72	140.95	143.86	161.47	446.28	138.19	209.33	173.83	521.35
6	**Housing and Community Amenities**	**4229.47**	**3566.70**	**4776.24**	**12572.41**	**3138.85**	**2823.24**	**3852.72**	**9814.81**	**3823.63**	**2998.48**	**3663.75**	**10485.85**
6.1	Housing Development	2209.29	1003.33	2563.49	5776.10	2000.44	477.09	1930.35	4407.88	2236.75	499.44	1804.40	4540.59
6.2	Community Development	95.34	120.73	0.00	216.08	73.95	259.91	0.00	333.86	56.55	430.54	0.00	487.09
6.3	Drinking Water	1583.72	1434.79	510.51	3529.02	823.89	1430.56	449.41	2703.86	1375.68	1353.31	452.92	3181.90
6.4	Road Electrification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.24	0.00	367.24
6.5	Housing and Community Amenities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.21	0.00	153.21
6.6	Housing and Community Amenities - Not Classified Elsewhere	341.13	1007.85	1702.24	3051.22	240.56	655.69	1472.96	2369.20	154.65	194.75	1406.43	1755.83
7	**Health**	**5206.70**	**1828.59**	**3276.05**	**10311.33**	**4936.88**	**1810.03**	**3091.96**	**9838.88**	**5754.91**	**2016.98**	**3823.23**	**11595.12**

Annex 2.8: Functional Classification of Expenditure of Federal Units

Rs. In 10 Millions

Heading	Description	2022/23				2023/24				2024/25			
		Federal	Province	Local Level	Total	Federal	Province	Local Level	Total	Federal	Province	Local Level	Total
7.1	Medical Productions,Appliances and Equipments	53.51	132.50	234.57	420.58	18.46	32.44	218.84	269.74	87.79	26.20	203.37	317.36
7.2	Out Patient Service	137.46	252.01	797.31	1186.79	412.46	78.00	760.36	1250.81	171.92	62.60	874.45	1108.96
7.3	Hospital Service	2260.62	529.20	578.55	3368.37	2287.96	628.90	555.14	3472.00	2690.99	633.17	702.96	4027.12
7.4	Public Health Service	2529.24	521.07	1274.59	4324.90	1784.85	733.17	1127.29	3645.31	2255.34	802.40	1128.89	4186.63
7.5	Research Service	188.05	194.05	28.91	411.02	398.37	127.79	31.95	558.11	513.10	135.77	24.00	672.86
7.6	Health - not mention others	37.81	199.75	362.12	599.67	34.78	209.73	398.38	642.90	35.78	356.84	889.57	1282.18
8	**Recreation, Culture and Religion**	**581.05**	**299.88**	**837.41**	**1718.34**	**411.76**	**277.16**	**755.46**	**1444.38**	**384.12**	**324.44**	**1061.77**	**1770.32**
8.1	Recreational and Sport Services	178.47	185.58	0.00	364.04	162.18	138.28	0.00	300.46	146.40	67.09	0.00	213.49
8.2	Cultural Services	372.08	3.78	553.82	929.67	216.61	3.41	0.00	220.02	190.05	3.82	0.00	193.87
8.3	Broadcasting and Publishing Services	25.62	17.03	0.00	42.64	28.10	82.95	0.00	111.05	42.37	0.00	0.00	42.37
8.4	Religious and Other Community Services	0.00	0.00	0.00	0.00	0.00	0.00	505.49	505.49	0.00	172.97	768.20	941.17
8.5	Research and Development (Cultural and Religious)	4.89	93.49	283.60	381.98	4.86	52.52	158.57	215.95	5.29	24.30	193.05	222.64
8.6	Recreation, Cultural and Religion -Not Classified Elsewhere	0.00	0.00	0.00	0.00	0.00	0.00	91.40	91.40	0.00	56.25	100.52	156.77
9	**09 Education**	**5286.95**	**1156.66**	**14326.15**	**20769.76**	**5253.32**	**721.28**	**13882.31**	**19856.91**	**5343.56**	**916.12**	**13653.12**	**19912.79**
9.1	Pre-primary and Primary Education	61.86	179.86	5421.31	5663.04	60.60	0.00	5537.55	5598.15	39.77	0.00	5199.33	5239.10
9.2	Secondary Education	0.00	0.00	0.00	0.00	0.00	0.00	1997.90	1997.90	0.00	0.00	1986.22	1986.22
9.4	Bachelor Level Education	0.00	0.00	0.00	0.00	0.00	14.15	0.00	14.15	0.00	29.51	0.00	29.51
9.5	Education not classified by Levels (Informal Education)	115.63	292.23	2076.70	2484.55	140.87	345.82	215.57	702.26	154.38	340.76	246.02	741.16
9.6	Subsidiary Services for Education	4792.20	436.33	204.29	5432.82	4941.19	183.12	2431.87	7556.19	5020.81	210.43	2523.34	7754.58
9.7	Education Research Development	81.46	82.70	2946.00	3110.16	83.08	64.92	0.00	148.00	90.89	60.54	0.00	151.43
9.8	Education-Not Classified Elsewhere	235.81	165.54	3677.85	4079.20	27.57	113.27	3699.41	3840.24	37.72	274.87	3698.20	4010.79
10	**Social Security**	**17700.33**	**225.04**	**761.76**	**18687.13**	**18166.70**	**212.97**	**1186.22**	**19565.89**	**18998.03**	**238.49**	**786.85**	**20023.37**
10.1	Disable and Sick	0.00	0.00	0.00	0.00	0.00	0.00	30.36	30.36	0.00	0.30	43.18	43.48
10.2	Senior Citizens	0.00	0.00	0.00	0.00	0.00	0.00	26.65	26.65	0.00	0.00	32.55	32.55
10.4	Family and Child Welfare	0.00	0.00	0.00	0.00	0.13	0.00	5.30	5.43	0.81	39.34	7.16	47.30
10.5	Unemployed	2.71	94.85	77.77	175.32	1.77	52.38	0.00	54.16	2.64	9.50	0.00	12.15
10.7	Social Exclusive	5.30	9.15	102.62	117.07	6.40	2.64	84.91	93.95	10.53	0.66	89.95	101.13
10.8	Social Security-Research and Development	0.63	49.96	315.92	366.52	0.84	0.86	358.73	360.43	1.62	0.21	249.07	250.90
10.9	Social Security-Not Classified Elsewhere	17691.68	71.08	265.46	18028.22	18157.56	157.09	680.28	18994.92	18982.44	188.48	364.94	19535.87
	Total	**122612.67**	**20936.30**	**45338.78**	**188887.74**	**112115.38**	**18411.03**	**42344.00**	**172870.41**	**118056.70**	**19880.31**	**43701.56**	**181638.57**
	Financing	19519.54	**60.00**	**43.00**	**19622.54**	**27224.78**	**0.00**	**35.02**	**27259.80**	**33267.89**	**0.00**	**38.25**	**33306.14**
	Total	**142132.22**	**20996.30**	**45381.77**	**208510.29**	**139340.16**	**18411.03**	**42379.03**	**200130.21**	**151324.59**	**19880.31**	**43739.81**	**214944.71**
	Other Adjustments	0.00	-528.44	0.00	-528.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total	**142132.22**	**20467.86**	**45381.77**	**207981.85**	**139340.16**	**18411.03**	**42379.03**	**200130.21**	**151324.59**	**19880.31**	**43739.81**	**214944.71**

Source: Financial Comptroller General Office, 2026

Annex 2.9 : Fiscal Indicators

Rs. In 10 Millions

Description	Fiscal Year							By mid-March		
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2023/24	2024/25	2025/26
Fiscal Indicators (As Percent of GDP)										
Overall Fiscal Balance (Excluding Grants)	-5.56	-5.66	-4.82	-3.69	-6.31	-2.92	-2.11			
Overall Fiscal Balance (Including Grants)	-4.79	-4.90	-4.00	-3.21	-5.88	-2.50	-1.63			
Primary Balance	-4.26	-4.23	-3.20	-2.30	-4.52	-1.08	-0.49			
Fiscal Balance (Net Acquisition of Financial Assets)	-7.26	-6.40	-5.34	-4.41	-6.51	-3.23	-2.26			
Gross Domsestic Product (GDP)										
Gross Domsestic Product (At Current Prices)	**385893**	**388870**	**435255**	**497656**	**536700**	**576023**	**619987**	**576023**	**619987**	**660010**
Fiscal Indicators (Rs. In 10 Million)										
Overall Fiscal Balance (Excluding Grants)	-21457	-22017	-20967	-18375	-33877	-16825	-13079	-8254	-2821	-6436
Overall Fiscal Balance (Including Grants)	-18498	-19042	-17423	-15960	-31576	-14424	-10114	-7248	-1904	-5801
Primary Balance	-16427	-16436	-13949	-11437	-24273	-6214	-3069	-2301	2371	-939
Fiscal Balance (Net Acquisition of Financial Assets)	-28004	-24900	-23240	-21938	-34943	-18595	-13998	-8023	-3164	-6844
Financial Transactions (Rs. In 10 Million)										
Net Acquisition of Financial Assets	**9506**	**5857**	**5817**	**5978**	**3367**	**4171**	**3885**	**774**	**1260**	**1042**
Description of Revenue and Income (Rs. In 10 Million)										
Federal Income (Excluding Foreign Grants)	83984	84131	97632	111485	100457	107678	118897	65895	72681	74908
Federal Income (Including Foreign Grants)	86943	87106	101177	113900	102758	110079	121862	66901	73597	75542
Total Revenue#	82980	79375	93589	106635	95127	105292	117158	63693	71750	74451
Tax	73877	70006	87011	98433	86563	94457	104992	57867	63880	67662
Non-Tax	9103	9369	6578	8201	8564	10835	12167	5825	7870	6788
Foreign Grants	2958	2975	3545	2415	2301	2401	2965	1006	916	634
Other Receipts (Last Year's Cash Reserve and Irregularities)	1004	4757	4043	4850	5330	2385	1738	2203	931	458
Description of Expenditure (Rs. In 10 Million)										
Recurrent and Capital Expenditure (Including Revenue Sharing & Excluding Interest Payment)- Primary Expenditure	103370	103542	115125	125337	127031	116293	124931	69202	71226	76481
Recurrent and Capital Expenditure (Including Revenue Sharing & Interest Payment)- Primary Expenditure	105441	106148	118599	129860	134334	124503	131976	74149	75502	81344
Recurrent Expenditure including Revenue Sharing	81285	87240	95716	108238	110871	105300	109578	66028	67268	73495
Recurrent Expenditure	71642	78415	84622	95432	99151	92913	95659	58211	58413	64215
Interest Payment	2071	2606	3474	4523	7303	8210	7045	4948	4276	4863
Revenue Sharing in Province and Local Level	9643	8825	11094	12807	11721	12388	13919	7604	8570	9280
Capital Expenditure	24156	18908	22884	21621	23462	19203	22398	8121	8233	7849
Financing	15248	11790	12162	13947	19520	27225	33268	13826	17254	20595

Source: Computed from the figures of Financial Comptroller General Office, 2026

Annex 2.10: Budget and Revenue Balance

(Rs. In 10 Million)

विवरण	Fiscal Year							By mid-March		
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2023/24	2024/25	2025/26
Budget and Revenue Balance (As Percent of GDP)										
Budget Balance	-8.67	-7.88	-6.72	-5.95	-9.30	-7.10	-6.95			
Revenue Balance	0.44	-2.02	-0.49	-0.32	-2.93	0.00	1.22			
Gross Domestic Product										
Gross Domestic Product (At Current Prices)	**385893**	**388870**	**435255**	**497656**	**536700**	**576023**	**619987**	**576023**	**619987**	**660010**
Budget and Revenue Balance (Rs. In 10 Million)										
Budget Balance	-33439.53	-30653.67	-29262.53	-29613.00	-49914.16	-40922.87	-43118.02	-20414.59	-18777.30	-26299.20
Revenue Balance	1695.25	-7865.07	-2127.09	-1603.83	-15744.69	-7.86	7580.56	-2123.29	4766.52	955.96
Statement of Revenue and Income (Rs. In 10 Million)										
Federal Income	77606.15	78459.74	90405.06	101387.09	92218.51	98417.28	108206.57	59743.69	65123.01	66359.78
Federa Revenue	73337.01	70549.82	82494.64	93827.85	83405.95	92904.78	103239.41	56087.71	63179.83	65170.64
Tax Revenue	64337.63	61339.05	76105.66	85912.54	74842.00	82069.70	91072.58	50262.41	55310.06	58382.19
Non-tax Revenue	8999.38	9210.77	6388.98	7915.31	8563.95	10835.08	12166.83	5825.29	7869.77	6788.45
Foreign Grants	2958.42	2974.52	3544.77	2414.90	2300.89	2400.94	2965.25	1005.51	916.25	634.21
Other Receipts (Cash Reserves and Irregularities)	1004.11	4756.58	4043.30	4850.49	5330.25	2385.47	1738.50	2202.88	931.21	457.61
Refund from Internal Loan Investment	306.61	178.82	322.35	293.85	1181.41	726.10	263.42	447.58	95.72	97.32
Expenditure Status (Rs. In 10 Million)										
Federal Expenditure	111045.68	109113.41	119667.59	131000.08	142132.67	139340.16	151324.59	80158.27	83900.31	92658.98
Recurrent Expenditure	71641.76	78414.89	84621.73	95431.68	99150.64	92912.64	95658.85	58210.99	58413.31	64214.68
Capital Expenditure	24156.25	18908.47	22883.61	21621.31	23462.48	19202.74	22397.85	8121.48	8233.40	7849.08
Financing	15247.67	11790.04	12162.25	13947.10	19519.54	27224.78	33267.89	13825.80	17253.60	20595.23

Source: Computed from the figures of Financial Comptroller General Office, 2026

Annex 2.11: Status of Federal Consolidated Fund (Treasury Position of Federal Government)

Rs. In 10 Million

Description	Fiscal Year									
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Federal Expenditure	60019.60	83724.78	108727.98	111045.68	109113.41	119667.59	131000.08	142132.70	139340.16	151324.59
Federal Revenue	48196.17	60917.99	72671.75	73337.01	70549.82	82494.64	93827.85	83405.95	92904.78	103239.41
Foreign Grants	3247.75	4135.17	4243.58	2958.42	2974.52	3544.77	2414.90	2300.89	2400.94	2965.25
Other Receipts (Cash Reserve and Irregularities)	327.74	341.79	552.38	1004.11	4756.58	4043.30	4850.49	5330.25	2385.47	1738.50
Refund from Internal Loan Investment	1369.40	294.02	323.50	306.61	178.82	322.35	293.85	1181.41	726.10	263.42
Federal Income #	53141.05	65688.97	77791.21	77606.15	78459.74	90405.06	101387.09	92218.51	98417.28	108206.57
Mobilization of domestic debt	8777.50	8752.93	14203.68	9638.20	19348.55	22277.87	22773.07	24873.83	23442.14	32907.63
Mobilization of foreign debt	4377.40	4415.98	8687.62	12990.23	12729.79	17418.35	13594.21	12304.76	11327.14	12694.76
Total Receitpts of Federal Government (Including public debt)	66295.95	78857.88	100682.51	100234.58	110538.09	130101.28	137754.36	129397.10	133186.57	153808.97
Treasury Position of Federal Government (Excl. Adjustments)	6276.35	-4866.89	-8045.47	-10811.10	1424.68	10433.69	6754.28	-12735.60	-6153.59	2484.37
Other Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1444.56	315.23
Treasury Position of Federal Government (Incl. Adjustments)	6276.35	-4866.89	-8045.47	-10811.10	1424.68	10433.69	6754.28	-12735.60	-4709.03	2799.60

Source: Financial Comptroller General Office, 2026

Annex 2.12:Public Finances Variables

(Rs. In 10 Million)

Description	Fiscal Year														By mid-March		
	2011/12	201213	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2023/24	2024/25	2025/26
Gross Domestic Product	**175837.92**	**194929.48**	**223252.53**	**242363.85**	**260818.44**	**307714.49**	**345594.93**	**385893.04**	**388870.37**	**435255.02**	**497655.77**	**536699.62**	**576023.49**	**619986.51**	**576023.49**	**619986.51**	**660009.86**
Federal Expenditure	**33916.75**	**35863.80**	**43505.23**	**53157.23**	**60019.60**	**83724.78**	**108727.98**	**111045.68**	**109113.41**	**119667.59**	**131000.08**	**142132.70**	**139340.16**	**151324.59**	**80158.28**	**83900.31**	**92658.98**
Recurrent Expenditure	24346.00	24745.55	30353.17	33940.76	37129.71	51861.61	69691.96	71641.76	78414.89	84621.73	95431.68	99150.67	92912.64	95658.85	58210.99	58413.31	64214.68
Capital Expenditure	5139.07	5459.84	6669.47	8884.35	12325.14	20874.83	27071.37	24156.25	18908.47	22883.61	21621.31	23462.48	19202.74	22397.85	8121.48	8233.40	7849.08
Financing	4431.68	5658.41	6482.58	10332.12	10564.74	10988.33	11964.66	15247.67	11790.04	12162.25	13947.10	19519.54	27224.78	33267.89	13825.81	17253.60	20595.23
Total Revenue	**24437.41**	**29602.11**	**35662.08**	**40586.64**	**48196.16**	**60917.99**	**72671.75**	**82980.37**	**79374.66**	**93588.79**	**106634.65**	**95734.87**	**105890.37**	**117981.52**	**63904.60**	**72034.66**	**74731.60**
Tax Revenue	21172.26	25921.49	31244.13	35595.57	42109.66	55386.65	65949.15	73877.40	70005.55	87010.66	98433.20	86562.84	94457.20	104991.60	57867.25	63879.89	67662.12
Non-tax Revenue	3265.15	3680.62	4417.95	4991.07	6086.50	5531.34	6722.60	9102.97	9369.12	6578.13	8201.45	9172.03	11433.17	12989.93	6037.35	8154.77	7069.48
Federal Revenue #				**40586.65**	**48196.17**	**60917.99**	**72671.75**	**73337.01**	**70549.82**	**82494.64**	**93827.85**	**83405.95**	**92904.78**	**103239.41**	**56087.71**	**63179.83**	**65170.64**
Tax Revenue	82980.37	0.00	73877.40	35595.58	42109.66	55386.65	65949.15	64337.63	61339.05	76105.66	85912.54	74842.00	82069.70	91072.58	50262.41	55310.06	58382.19
Non-tax Revenue			42393.71	4991.07	6086.50	5531.34	6722.60	8999.38	9210.77	6388.98	7915.31	8563.95	10835.08	12166.83	5825.29	7869.77	6788.45
Foreign Grants	**4081.03**	**3522.98**	**3396.02**	**3637.42**	**3247.75**	**4135.17**	**4243.58**	**2958.42**	**2974.52**	**3544.77**	**2414.90**	**2300.89**	**2400.94**	**2965.25**	**1005.51**	**916.25**	**634.21**
Other Receipts (Cash Reserve and Irregularities)	**261.24**	**192.12**	**573.42**	**609.05**	**327.74**	**341.79**	**552.38**	**1004.11**	**4756.58**	**4043.30**	**4850.49**	**5330.25**	**2385.47**	**1738.50**	**2202.88**	**931.21**	**457.61**
Refund from Internal Loan Investment	**18.70**	**75.53**	**56.98**	**208.16**	**1369.40**	**294.02**	**323.50**	**306.61**	**178.82**	**322.35**	**293.85**	**1181.41**	**726.10**	**263.42**	**447.58**	**95.72**	**97.32**
Federal Revenue and Grants(Including Other Receipts)#			**39631.52**	**44833.11**	**51771.65**	**65394.95**	**77467.71**	**77299.54**	**78280.92**	**90082.71**	**101093.24**	**91037.09**	**97691.19**	**107943.15**	**59296.11**	**65027.29**	**66262.46**
Total Federal Income #			**39688.50**	**45041.27**	**53141.05**	**65688.97**	**77791.21**	**77606.15**	**78459.74**	**90405.06**	**101387.09**	**92218.51**	**98417.28**	**108206.57**	**59743.69**	**65123.01**	**66359.78**
Federal Budget Balance (Surplus(+)/Deficit(-) #			**-3816.73**	**-8115.96**	**-6878.55**	**-18035.81**	**-30936.77**	**-33439.53**	**-30653.67**	**-29262.53**	**-29613.00**	**-49914.19**	**-40922.87**	**-43118.02**	**-20414.59**	**-18777.30**	**-26299.20**
Federal Revenue Balance (Surplus(+)/Deficit(-) #			**5308.90**	**6645.88**	**11066.45**	**9056.37**	**2979.79**	**1695.25**	**-7865.07**	**-2127.09**	**-1603.83**	**-15744.72**	**-7.86**	**7580.56**	**-2123.28**	**4766.52**	**955.96**
Mobilization of Domestic Debt	**3641.87**	**1904.30**	**1998.30**	**4242.30**	**8777.50**	**8752.93**	**14203.68**	**9638.20**	**19348.55**	**22277.87**	**22773.07**	**24873.83**	**23442.14**	**32907.63**	**16331.00**	**26915.42**	**24366.69**
Outstanding Public Debt	**52327.85**	**55378.87**	**55350.77**	**54491.86**	**62778.93**	**69768.94**	**91731.56**	**104815.67**	**143340.25**	**173763.69**	**201329.64**	**230159.25**	**243850.41**	**267404.77**	**238826.43**	**268044.40**	**287829.67**
Foreign Debt	30928.71	33344.15	34681.91	34326.18	38876.03	41397.88	52615.41	59492.62	81966.71	93469.52	102584.71	117248.89	125760.23	140582.36	120273.77	136486.54	153018.10
Domestic Debt	21399.14	22034.72	20668.86	20165.68	23902.90	28371.06	39116.15	45323.05	61373.54	80294.17	98744.93	112910.37	118090.18	126822.41	118552.66	131557.86	134811.57
Debt Servicing (Interests and Principal Repayment)	**3532.00**	**4886.69**	**5391.49**	**7373.50**	**7680.31**	**7128.83**	**7192.11**	**7506.66**	**8359.77**	**9501.23**	**12197.96**	**22260.57**	**30537.73**	**36164.72**	**17551.49**	**20172.94**	**24318.22**
Principal Repayment (Amortization of Debt)	**2015.93**	**3513.02**	**4187.71**	**6447.18**	**6813.00**	**6126.46**	**5567.38**	**5435.20**	**5753.74**	**6016.97**	**7675.37**	**14971.27**	**22327.95**	**29119.85**	**12603.92**	**15898.05**	**19455.58**
Foreign Debt	1353.24	1419.01	1672.46	1704.18	1779.51	2270.32	1858.92	2003.89	2356.04	2326.86	2941.59	3461.79	4072.21	4728.59	2306.76	2450.31	3078.04
Domestic Debt	662.68	2094.01	2515.25	4743.00	5033.49	3856.14	3708.46	3431.31	3397.70	3690.11	4733.78	11509.48	18255.74	24391.26	10297.16	13447.74	16377.53
Interest Payment	**1516.07**	**1373.67**	**1203.78**	**926.32**	**867.30**	**1002.37**	**1624.73**	**2071.46**	**2606.03**	**3484.25**	**4522.59**	**7289.31**	**8209.78**	**7044.87**	**4947.57**	**4274.89**	**4862.64**
Foreign Debt	283.08	300.32	336.52	303.61	331.09	326.35	386.04	450.51	523.77	627.45	754.09	839.89	926.39	1016.95	579.99	577.40	760.00
Domestic Debt	1232.99	1073.35	867.26	622.71	536.21	676.02	1238.69	1620.95	2082.26	2856.80	3768.50	6449.42	7283.39	6027.92	4367.58	3697.49	4102.65
Utilization of Foreign Aid	**5189.34**	**4719.92**	**6020.46**	**6390.16**	**7277.23**	**9984.15**	**13155.14**	**14727.12**	**13970.44**	**20942.95**	**15818.17**	**13956.88**	**11122.75**	**7482.89**	**6296.70**	**4539.73**	**3796.85**
Debt	1108.31	1196.94	1799.88	2561.58	3322.83	5902.22	9223.27	12437.25	11648.87	17294.82	13070.01	11618.66	9066.18	5687.81	5468.80	3784.53	2644.92
Grant	4081.03	3522.98	4220.58	3828.58	3954.40	4081.93	3931.87	2289.87	2321.57	3648.13	2748.17	2338.22	2056.57	1795.08	827.90	755.20	1151.92
Mobilization of Foreign Aid	**5651.11**	**5180.93**	**5509.26**	**6563.84**	**7625.15**	**8551.15**	**12931.20**	**15948.65**	**15704.31**	**20963.11**	**16009.10**	**14605.65**	**13728.08**	**15660.01**	**6561.16**	**7463.44**	**6314.24**
Debt	1570.08	1657.95	2113.24	2926.42	4377.40	4415.98	8687.62	12990.23	12729.79	17418.35	13594.21	12304.76	11327.14	12694.76	5555.65	6547.19	5680.03
Grant	4081.03	3522.98	3396.02	3637.42	3247.75	4135.17	4243.58	2958.42	2974.52	3544.77	2414.90	2300.89	2400.94	2965.25	1005.51	916.25	634.21
Commitment of Foreign Aid	**9817.87**	**11515.68**	**15242.30**	**22581.93**	**19559.87**	**25024.46**	**20199.80**	**13825.61**	**21988.32**	**22537.07**	**23791.70**	**21804.60**	**12789.33**	**27304.64**	**10119.61**	**22199.88**	**7223.09**
Debt	3984.19	6125.58	7950.50	13421.62	11639.50	15256.88	11709.40	10482.71	18977.78	19798.41	14461.00	17574.00	8491.32	21554.32	6070.00	16503.32	4614.00
Grant	5833.68	5390.10	7291.80	9160.31	7920.37	9767.58	8490.40	3342.90	3010.54	2738.66	9330.70	4230.60	4298.01	5750.31	4049.61	5696.55	2609.09
Share and Loan Investment	**2415.75**	**1827.98**	**2294.87**	**3884.94**	**3751.74**	**4861.87**	**6397.28**	**9812.47**	**6036.30**	**6139.23**	**6271.73**	**4548.27**	**4896.82**	**4148.04**	**1221.88**	**1355.54**	**1139.65**
Investment of Loan in Pes	1206.37	937.80	1349.77	2833.90	2481.66	2891.09	1919.57	3942.70	4763.67	3442.50	4730.04	3206.65	4175.79	3595.98	1089.74	1085.09	984.27
Share Investment in Pes	1209.38	535.65	941.23	852.40	1199.40	1687.47	4460.89	5845.77	1243.75	2677.56	1522.14	1320.32	699.43	498.09	110.54	235.56	115.69
Foreign Share Investment	0.00	354.53	3.87	198.64	70.68	283.31	16.82	24.00	28.88	19.17	19.55	21.30	21.61	53.97	21.60	34.89	39.69

Source: Financial Comptroller General Office, 2026

Note: Since the data in this annex have been updated on the basis of the Consolidated Financial Statement of the Financial Comptroller General Office (FCGO), they may differ from the previously published figures. In particular, foreign grants and loan receipts, domestic borrowing, and federal non-tax revenue from FY 2016/17 onwards have been updated from the FCGO's "Consolidated Financial Statement 2020-21".

Annex 2.13: Tax Revenue

(Rs. In 10 Million)

Revenue Code	Revenue Heading	Fiscal Year										By Mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
11100	**Taxes on Income, Profits and Capital Gains**	11413.80	14484.61	15479.00	18841.36	21323.74	22148.35	25218.85	24306.89	27449.27	28895.14	16783.51	16510.66
11110	Payable by individual and sole traders	2996.50	3485.45	4140.69	5500.50	5792.78	8349.16	9250.45	7969.13	8404.29	10417.50	6424.01	6042.78
11120	Payable by enterprises and corporations	7096.90	9264.84	8759.68	10486.81	12315.55	10464.67	12301.35	11889.04	14348.00	14293.86	7282.99	7556.18
11130	Taxes on investment and other income	1320.40	1734.31	2578.63	2854.05	3215.40	3334.53	3667.06	4448.72	4696.99	4183.78	3076.51	2911.69
11200	**Taxes on Payroll and Workforce**	326.98	413.69	509.78	600.62	650.81	688.36	780.60	867.24	864.36	887.22	542.53	573.30
11211	Social Security Taxes on Payroll	326.98	413.69	509.78	600.62	650.81	688.36	780.60	867.24	864.36	887.22	542.53	573.30
11300	**Taxes on Property**	1314.94	1829.40	1933.23	0.00	0.00	0.00	0.03	0.03	0.01	0.02	0.01	0.00
11310	Recurrent Taxes on Immovable Property	0.51	13.59	1.03	0.00	0.00	0.00	0.02	0.03	0.01	0.02	0.01	0.00
11340	Taxes on Financial and Capital Transactions	1314.43	1815.81	1932.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11400	**Taxes on Goods and Services**	20566.87	27856.89	34804.94	39564.28	35641.26	46278.67	52562.96	46299.05	49420.33	55935.20	34453.66	37413.65
11410	Value Added Tax and Others	12241.19	16106.83	20680.98	24012.13	22401.65	28201.91	31427.91	28663.17	31070.70	34230.78	21009.22	22687.65
11420	Excise Duty and Others	6577.64	8480.55	10257.92	12185.35	10392.77	13781.05	16677.77	14306.45	14635.49	17512.72	10904.29	12036.55
11440	Tax on Specific Services	128.41	161.20	206.45	152.45	79.51	39.55	124.82	200.67	327.84	369.85	218.46	260.25
11450	Tax on Infrastructure Service Utility and Vehicles	1619.63	3108.32	3659.59	3214.35	2767.33	4085.61	4324.81	3122.11	3379.14	3815.87	2318.06	2425.64
11460	Other Taxes on Goods and Services	0.00	0.00	0.00	0.00	0.00	170.55	7.65	6.65	7.16	5.99	3.64	3.56
11500	**Taxes on International Trade**	8215.91	10305.88	12686.54	14331.90	12379.03	17895.19	19870.32	15089.52	16723.22	19273.98	12100.16	13164.50
11511	Customs and Other Imports Duties	7782.22	9841.03	12161.48	13700.86	11758.56	16818.52	18731.13	14274.07	15974.27	18396.98	11508.90	12434.76
11520	Taxes on Exports	11.37	12.51	10.25	23.76	11.24	28.71	40.06	35.01	29.17	83.10	41.43	134.90
11560	Other Taxes on International Trade and Transactions	422.32	452.33	514.81	607.28	609.24	1047.96	1099.13	780.43	719.79	793.90	549.83	594.83
11600	**Other Taxes**	271.16	496.18	535.66	539.24	10.71	0.10	0.44	0.10	0.02	0.04	0.02	0.02
11610	Payable by business	114.15	159.85	160.51	522.24	10.71	0.10	0.44	0.00	0.00	0.00	0.02	0.00
11620/90	Payable other than business	157.01	336.33	375.15	17.00				0.10	0.01	0.04		0.02
	Grand Total	42109.66	55386.65	65949.15	73877.40	70005.55	87010.66	98433.20	86562.84	94457.20	104991.60	63879.89	67662.12

Source: Financial Comptroller General Office, 2026

Owing to changes in the Unified Economic Code and Classification, although the previously reported aggregate totals remain

Excise revenue from FY 2019/20 onwards also includes the health hazard tax (on production and imports). As revenue that should have been recorded under other headings was entered under certain revenue headings, revenue under

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Annex 2.14: Tax Revenue Deposited in Federal Consolidated Fund (Non-distributable)

(Rs. In 10 Million)

Revenue Code	Revenue Heading		Fiscal Year							By mid-March	
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/28
11100	**Taxes on income, profits and capital gains**		18841.36	21323.74	22148.35	25218.85	24306.89	27449.27	28895.14	16783.51	16510.66
11110	Payable by individual and sole traders		5500.50	5793.22	8349.16	9250.45	7969.13	8404.29	10417.50	6424.01	6042.78
11120	Payable by enterprises and corporations		10486.81	12315.12	10464.67	12301.35	11889.04	14348.00	14293.86	7282.99	7556.18
11130	Taxes on investment and other income		2854.05	3215.40	3334.53	3667.06	4448.72	4696.99	4183.78	3076.51	2911.69
11200	**Taxes on Payroll and Workforce**		600.62	650.81	688.36	780.60	867.24	864.36	887.22	542.53	573.30
11210	11211	Social Security Taxes on Payroll	600.62	650.81	688.36	780.60	867.24	864.36	887.22	542.53	573.30
11200	Tax on Wealth and capital transaction tax		0.00	0.00	0.00	0.03	0.03	0.01	0.02	0.01	0.00
11311		Annual tax on personal wealth	0.00	0.00	0.00	0.02	0.00	0.01	0.02	0.01	0.00
11351		Tax on Financial and Capital Transaction	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00
11400	**Taxes on Goods and Services**		8332.03	6752.93	9928.67	10827.82	7229.60	8128.66	9538.47	5887.54	6480.53
11410	11411	VAT obtained from other sources	0.00	0.00	0.00	0.00	0.00	0.00	0.18	0.00	0.00
	11412	Luxury Taxes	0.00	0.00	0.00	0.00	0.00	27.06	33.89	20.46	134.20
	11419	VAT obtained from other sources except distributable	155.20	11.31	10.46	5.17	3.35	6.46	5.60	3.55	3.84
11420	11422	Excise Duty (Import)	4810.03	3564.71	5219.50	5730.15	3217.16	3711.86	4641.00	2883.11	3231.08
	11423	Health Risk Tax on Production	206.56	325.03	400.79	626.55	678.38	666.45	663.25	438.46	420.20
	11424	Health Risk Tax on Import	0.08	5.06	2.21	8.66	1.28	2.70	2.85	1.81	1.76
11440	**Tax on Specific Services**		152.45	79.51	39.55	124.82	200.67	327.84	369.85	218.46	260.25
	11442	Health Service Tax	44.51	21.12	2.79	0.73	0.35	0.76	3.91	3.81	0.18
	11443	Education Service Tax-Educational Institutions	31.07	4.65	1.91	7.82	6.85	0.37	0.18	0.10	1.32
	11444	Education Service Tax-Foreign Studies	76.87	53.73	34.85	116.26	193.47	326.01	360.86	209.64	252.40
	11445	Electricity Service Tax	0.00	0.00	0.00	0.00	0.00	0.70	4.91	4.91	6.36
11450	**Tax on Infrastructure Service Utility and Vehicles**		3007.71	2767.33	4085.61	4324.83	3122.11	3379.14	3815.87	2318.06	2425.64
	11451	Vehicle Tax (Vehicle Registration, Annual Vehicle Tax and Frequently Vehicle Tax)	16.90	0.73	0.38	0.02	0.00	0.00	0.00	0.00	0.00
	11452	Tax on Infrastructure Service Utility	108.05	49.94	63.83	80.55	41.30	33.34	28.22	18.01	21.06
	11453	Road Maintenance and Upgradation Tax	542.90	756.22	1049.62	1131.64	719.38	882.89	1042.26	642.24	733.68
	11454	Road Construction and Maintenance Tax	1135.26	540.44	728.01	706.97	302.86	399.09	543.25	315.81	310.15
	11455	Infrastructure Tax	1204.60	1420.00	2243.78	2405.66	2058.57	2063.81	2202.13	1342.00	1360.75
11461	Other Taxes on Goods and Services		0.00	0.00	170.55	7.65	6.65	7.16	5.99	3.64	3.56
11500	**Taxes on International Trade**		14331.90	12379.03	17895.19	19870.32	15089.52	16723.22	19273.98	12100.16	13164.50
	11511	Customs and Other Imports Duties	13700.86	11758.56	16818.52	18731.13	14274.07	15974.27	18396.98	11508.90	12434.76
	11521	Taxes on Exports	23.76	11.24	28.71	40.06	35.01	29.17	83.10	41.43	134.90
	11560	Other Taxes on International Trade and Transactions	607.28	609.24	1047.96	1099.13	780.43	719.79	793.90	549.83	594.83
11600	**Other Taxes**		144.69	10.71	0.10	0.04	0.10	0.02	0.04	0.02	0.02
Grand Total			42250.60	41117.22	50660.66	56697.66	47493.39	53165.53	58594.87	35313.77	36729.00

Source: Financial Comptroller General Office, 2026

Note: As revenue that should have been recorded under other headings was entered under certain revenue headings, revenue under some headings appears lower at the end of the fiscal year than it

Annex 2.15: Details of the Sharing of Tax Revenue Between Federal, Province and Local Levels

(Rs. In 10 Million)

Revenue Code	Tax Revenue To be Shared	Fiscal Year 2023/24				Fiscal Year 2024/25				By mid-March							
		Total Revenue	Shared Revenue			Total Revenue	Shared Revenue			Total Revenue		Federal		Province		Local Level	
			Federal	Province	Local Level		Federal	Province	Local Level	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26
3331	33111-VAT-Production	3640.11	2548.08	546.02	546.02	4154.90	2908.43	623.24	623.24	2401.13	2861.21	1680.79	2002.85	360.17	429.18	360.17	429.18
3331	33112-VAT-Import	18034.89	12624.43	2705.23	2705.23	19506.64	13654.65	2926.00	2926.00	12252.08	13171.63	8576.46	9220.14	1837.81	1975.74	1837.81	1975.74
3331	33113-VAT-Sales and Distribution of Goods	2855.37	1998.76	428.31	428.31	3073.22	2151.26	460.98	460.98	1962.96	2014.49	1374.07	1410.14	294.44	302.17	294.44	302.17
3331	33114-VAT-Consultancy and Contract	2992.63	2094.84	448.89	448.89	3153.01	2207.11	472.95	472.95	1662.82	1622.35	1163.97	1135.65	249.42	243.35	249.42	243.35
3331	33115-VAT-Tourism Service	350.88	245.61	52.63	52.63	415.27	290.69	62.29	62.29	266.43	241.66	186.50	169.16	39.96	36.25	39.96	36.25
3331	33116-VAT-Communication Service, Insurance, Aviation and Other Services	2353.99	1647.79	353.10	353.10	3099.14	2169.40	464.87	464.87	1992.04	2082.50	1394.42	1457.75	298.81	312.38	298.81	312.38
3331	33117-VAT collected from non-registered	809.31	566.52	121.40	121.40	788.93	552.25	118.34	118.34	468.22	555.77	327.76	389.04	70.23	83.37	70.23	83.37
33110	**Value Added Tax Total**	**31037.18**	**21726.03**	**4655.58**	**4655.58**	**34191.11**	**23933.77**	**5128.67**	**5128.67**	**21005.67**	**22549.61**	**14703.97**	**15784.72**	**3150.85**	**3382.44**	**3150.85**	**3382.44**
3333	33131- Excise-Tobacco Products	2656.76	1859.73	398.51	398.51	2771.69	1940.18	415.75	415.75	1784.76	**1845.24**	1249.33	1291.67	267.71	276.79	267.71	276.79
3333	33132-Excise-Alcohol	2521.76	1765.23	378.26	378.26	3229.34	2260.54	484.40	484.40	2035.19	2008.08	1424.63	1405.66	305.28	301.21	305.28	301.21
3333	33133-Excise-Beer	3043.46	2130.42	456.52	456.52	3815.15	2670.61	572.27	572.27	2330.86	2746.55	1631.60	1922.59	349.63	411.98	349.63	411.98
3333	33134-Excise-Other Industrial Productions	2032.50	1422.75	304.88	304.88	2389.43	1672.60	358.42	358.42	1409.64	1783.64	986.75	1248.55	211.45	267.55	211.45	267.55
33130	**Excise Duty (Production) Total**	**10254.49**	**7178.14**	**1538.17**	**1538.17**	**12205.62**	**8543.93**	**1830.84**	**1830.84**	**7560.45**	**8383.52**	**5292.31**	**5868.46**	**1134.07**	**1257.53**	**1134.07**	**1257.53**
	Grand Total (33110+33130)	**41291.67**	**28904.17**	**6193.75**	**6193.75**	**46396.73**	**32477.71**	**6959.51**	**6959.51**	**28566.12**	**30933.12**	**19996.29**	**21653.19**	**4284.92**	**4639.97**	**4284.92**	**4639.97**

Source: Financial Comptroller General Office, 2026

Annex 2.16: Non-tax Revenue

Rs. In 10 Million

Revenue Heading		Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
14100	**Income from Property**	2615.89	2720.37	3304.65	4562.09	3388.71	2589.54	2080.55	4143.52	6026.39	7331.27	4882.08	3681.23
14110	Interest	311.01	220.78	353.78	1718.03	541.93	841.03	618.87	872.14	745.37	532.93	179.83	41.25
14120	Dividends	1498.31	1515.88	1742.96	2051.19	2346.41	1298.15	959.34	2739.42	4661.57	6043.15	4076.97	3200.56
14150-90	Rent and Royalty/Tourism Fee/Land and Building Registration	806.57	983.71	1207.91	792.87	500.37	450.37	502.33	531.96	619.45	755.19	625.28	439.43
14200	**Amount Received from Sale of Goods and Services/ Administrative Fees**	2599.45	2209.17	2487.46	2462.66	2609.02	2520.99	3285.20	3498.89	3660.30	3913.15	2482.76	2563.26
14210	Amount Received from sales of Goods and Services	838.68	857.23	900.70	1187.92	1102.37	1113.03	1156.70	971.46	914.51	942.52	571.06	629.70
14220-60	Administrative Service Fees	1760.77	1351.93	1586.76	1274.74	1506.65	1407.96	2128.50	2527.42	2745.79	2970.63	1911.70	1933.55
14300	**Penalties, Fines and Forfeiture**	78.89	74.57	97.34	290.34	234.48	265.32	291.02	377.41	410.23	351.35	192.79	189.93
14400	**Voluntary Transfers other than Grants**	0.30	0.09	0.11	0.07	0.05	0.06	0.00	0.02	0.02	0.01	0.01	0.00
14500	**Miscellaneous Revenue**	791.97	527.15	833.04	1243.05	2678.73	751.70	1916.34	544.12	738.15	571.05	312.14	354.03
14510	Receipt from the Insurance Claims	0.00	0.00	0.00	0.00	0.12	0.96	0.02	0.03	0.03	0.15	0.00	10.82
14520	Other Revenue and Pollution Control Fees	791.97	527.15	833.04	1243.05	2678.07	748.84	1915.84	542.83	737.63	570.83	312.07	343.21
14530	Amount Received from Government Land and Buildings & Sales of Good will	0.00	0.00	0.00	0.00	0.53	1.89	0.48	1.26	0.48	0.07	0.07	0.00
	Total Non-Tax Revenue (non-distributable)	**6086.50**	**5531.34**	**6722.60**	**8558.20**	**8911.00**	**6127.61**	**7573.11**	**8563.95**	**10835.08**	**12166.83**	**7869.77**	**6788.45**
33150	**Royalties Collected by Federal Government (Distributable)**				**544.76**	**458.12**	**450.52**	**628.34**	**608.08**	**598.09**	**823.10**	**285.00**	**281.02**
Non-Tax Revenue including Royalties					9102.97	9369.12	6578.13	8201.45	9172.03	11433.17	12989.93	8154.77	7069.48
Roylties Received by Federal Government					257.77	229.06	261.37	342.20	0.00	0.00	0.00	0.00	0.00
Other Adjustments					183.40	70.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-tax Revenue of Federal Government		**6086.50**	**5531.34**	**6722.60**	**8999.38**	**9210.77**	**6388.98**	**7915.31**	**8563.95**	**10835.08**	**12166.83**	**7869.77**	**6788.45**

Source: Financial Comptroller General Office, 2026

Note: Owing to changes in the Unified Economic Code and Classification, although the previously reported aggregate totals remain unchanged, there have been some changes in the amounts under the sub-headings.

Annex 2.17: Functional Classification of Recurrent Expenditure

Rs. In 10 Million

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	202526
01 General public services	**9416.16**	**13052.25**	**33603.11**	**41124.87**	**45767.97**	**48607.67**	**50369.63**	**52099.68**	**46554.84**	**46545.34**	**31250.97**	**32214.70**
01.1 Executive and legislative organs, financial, foreign affairs	5111.83	5097.43	5454.80	5657.50	6496.16	1318.56	1475.76	1624.45	1786.25	1927.07	1175.86	1352.64
01.2 Foreign economic Assistance	0.12	0.23	0.26	0.75	0.92	0.00	2.48	1.48	1.19	1.05	0.00	2.13
01.3 General Services	1341.96	2394.32	1726.98	1548.90	1866.89	4695.74	3438.79	3181.48	3246.85	3317.02	2227.93	2461.72
01.4 General Basic Services	0.00	0.15	0.30	0.35	1.25	0.00	0.12	0.35	0.93	0.52	0.26	0.16
01.5 General Research and Development Service	1.01	0.38	0.35	8.08	41.88	80.23	255.82	58.78	54.97	59.27	15.90	34.76
01.6 General Services-Not Classified Elsewhere	518.54	1562.69	882.04	89.71	154.46	120.33	724.39	930.96	134.26	138.45	86.71	462.78
01.7 Public Debt Transactions	536.22	676.02	1238.69	1621.86	2083.75	2848.22	3771.20	6466.97	7287.37	6031.74	3699.57	4153.52
01.8 Transfers of a general nature between various levels of government	1906.48	3321.04	24299.71	32197.72	35122.66	39544.59	40701.08	39835.21	34043.02	35070.22	24044.74	23746.98
02 Defence	**2916.45**	**3553.15**	**3813.52**	**3793.54**	**4310.93**	**4379.90**	**4771.55**	**5163.53**	**5302.76**	**5722.62**	**3621.11**	**3801.19**
02.1 Military Defence	2915.36	3552.14	3812.32	3785.14	4310.09	4343.12	4682.12	5142.49	5188.47	5283.99	3514.43	3789.44
02.2 Civil Security	1.04	0.74	1.04	8.27	0.71	36.57	89.30	20.91	114.08	438.33	106.52	11.59
02.5 Defence-not classified elsewhere	0.06	0.27	0.15	0.13	0.13	0.21	0.13	0.13	0.21	0.30	0.16	0.15
03 Public Order and Safety	**3033.24**	**5166.25**	**4740.27**	**3976.05**	**4636.25**	**4727.95**	**6227.56**	**7140.61**	**6465.03**	**6619.04**	**4310.84**	**5117.43**
03.1 Police Service	2317.61	3534.29	3692.61	3035.41	3600.72	3685.19	4953.21	5844.30	5117.56	5194.43	3427.57	4259.75
03.2 Fire- Protection Services	0.66	0.90	1.12	1.09	1.26	1.29	1.42	1.57	1.54	1.72	1.10	1.20
03.3 Law Courts	329.67	428.65	455.74	482.77	524.05	514.04	571.19	631.99	677.06	706.12	447.36	457.73
03.4 Prisons	100.29	112.92	130.27	144.52	170.20	177.23	186.04	207.44	234.88	269.41	157.76	143.53
03.5 Research and Development-Public Order and Safety					0.00	7.50	4.60	4.00	4.00	3.30	2.00	1.98
03.6 Public Order and Security-not classified elsewhere	285.01	1089.49	460.53	312.25	340.02	342.70	511.10	451.31	429.99	444.06	275.05	253.24
04 Economic Affairs	**6765.60**	**10229.65**	**14703.88**	**10699.75**	**8790.96**	**6121.84**	**6281.42**	**7869.36**	**6806.14**	**7226.92**	**3241.59**	**4484.21**
04.1 General Economic, Commercial and Labour Affairs	614.13	4481.94	9464.00	5424.63	2858.72	373.21	239.64	336.96	237.68	218.68	87.95	98.46
04.2 Agriculture, Forestry, Fishing and Hunting	3013.89	3793.04	3458.79	3116.40	3127.84	3239.53	3978.40	5578.32	4899.45	5234.17	2343.98	3643.98
04.3 Fuel and Energy	418.50	430.11	420.65	239.63	281.89	231.42	250.55	207.50	172.41	174.82	52.08	86.11
04.4 Mineral, Manufacturing and Constructions	7.03	15.98	10.10	9.73	12.31	903.22	891.96	923.40	626.20	717.82	401.39	287.06
04.5 Transport	615.83	764.17	711.22	732.15	1011.97	15.50	47.15	42.33	27.17	30.59	11.65	13.89
04.6 Communications	340.89	391.00	409.57	382.73	434.45	427.87	432.13	449.94	433.98	416.71	247.06	274.99
04.7 Other Industries	175.88	285.42	214.82	152.05	142.80	172.37	252.94	158.45	243.43	290.56	36.02	39.15
04.8 Research and Development-Economic Affairs	1573.50	61.52	8.54	1.58	39.89	30.74	70.28	61.47	52.99	3.12	2.10	1.37
04.9 Economic Affairs- not classified elsewhere	5.96	6.48	6.20	640.85	881.09	727.97	118.37	110.99	112.82	140.45	59.37	39.20
05 Environmental Protection	**250.48**	**296.71**	**256.41**	**232.96**	**140.41**	**101.84**	**87.37**	**75.60**	**67.79**	**77.55**	**31.62**	**31.89**
05.1 Waste Management	5.60	24.47	32.28	0.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05.2 Sewage Management	10.09	1.53	1.82	2.56	3.11	0.76	1.06	1.52	1.04	0.92	0.49	0.40
05.3 Pollution Reduction					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05.4 Bio-diversity and Soil Conservation	0.00	0.00	0.00	1.28	0.18	0.55	2.13	3.78	17.62	22.56	6.12	6.82

Annex 2.17: Functional Classification of Recurrent Expenditure

Rs. In 10 Million

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	202526
05.5 Research and Development-Environment Conservations	1.94	1.98	1.97	228.90	1.17	4.36	4.00	3.28	3.56	2.91	1.79	1.27
05.6 Environment Protection - Not Classified Elsewhere	232.85	268.73	220.34	617.26	135.95	96.17	80.19	67.02	45.57	51.16	23.22	23.40
06Housing and Community Amenties	**312.47**	**494.99**	**792.30**	**525.73**	**451.28**	**325.84**	**182.37**	**263.51**	**282.53**	**199.29**	**103.72**	**158.44**
06.1 Housing Development	125.60	200.65	551.29	35.09	360.79	228.15	80.66	162.70	170.38	112.36	51.37	35.68
06.2 Community Development	67.95	152.58	77.33	49.51	26.95	27.69	25.16	23.74	35.79	9.32	5.19	78.57
06.3 Drinking Water	111.30	133.63	153.16	6.93	55.93	61.26	67.16	67.79	67.68	69.50	41.22	39.87
06.5 Research and Development-Housing and Community Amenties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06.6 Housing and Community Amenties - Not Classified Elsewhere	7.62	8.13	10.52	2993.07	7.61	8.74	9.39	9.28	8.68	8.10	5.93	4.33
07 Health	**3043.36**	**3931.24**	**2906.69**	**2993.07**	**3272.98**	**4160.00**	**6014.79**	**3631.94**	**3882.36**	**4769.02**	**2460.65**	**2897.99**
07.1 Medical Productions,Appliances and Equipments	13.07	21.54	19.62	299.54	14.28	17.75	15.15	45.75	16.21	15.38	7.55	8.90
07.2 Out Patient Service	410.14	326.38	256.89	1916.57	579.87	1167.92	2233.20	135.99	195.96	171.70	48.60	29.44
07.3 Hospital Service	1160.61	1533.40	1584.65	394.41	1720.65	1739.74	2374.99	2099.36	2181.78	2516.39	1302.01	1355.93
07.4 Public Health Service	1159.53	1536.91	614.31	365.48	789.43	1053.74	1143.06	1151.64	1063.93	1612.41	988.77	1374.90
07.5 Research Service	300.00	463.01	332.36	382.70	135.03	152.26	212.83	162.22	390.00	417.62	94.95	108.14
07.6 Health - Not Classified Elsewhere	0.00	50.00	98.87	150.10	33.72	28.59	35.56	36.98	34.49	35.51	18.77	20.69
08 Recreation, Culture and Religion	**355.78**	**501.77**	**467.55**	**202.83**	**435.16**	**314.70**	**400.43**	**433.69**	**293.42**	**286.68**	**194.62**	**182.57**
08.1 Recreational and Sport Services	186.17	215.83	214.18	24.37	233.64	81.32	96.99	154.53	126.10	107.94	63.48	55.45
08.2 Cultural Services	147.36	256.43	218.99	5.40	171.31	210.63	254.79	248.98	134.58	131.25	105.52	101.14
08.3 Broadcasting and Publishing Services	22.25	29.51	27.75	3605.20	25.57	17.32	44.17	25.39	27.99	42.28	22.18	22.64
08.4 Religious and Other Social Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08.5 Research and Development-Cultural and Religious	0.00	0.00	6.64	2.46	4.63	5.43	4.48	4.79	4.75	5.20	3.44	3.35
09 Education	**9045.62**	**10835.29**	**4477.52**	**244.12**	**3925.53**	**3681.02**	**4245.77**	**4777.08**	**5095.36**	**5220.35**	**2845.38**	**3885.35**
09.1 Pre-primary and Primary Education	2845.62	4426.78	35.42	3177.22	42.29	44.16	44.49	61.17	60.09	38.49	9.65	9.73
09.2 Secondary Education	1437.51	1158.80	0.00	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09.4 Higher Education					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09.5 Education not classified by Levels (Informal Education)	2745.76	2854.71	1999.34	179.89	168.82	135.16	142.33	115.62	140.87	154.38	65.49	109.69
09.6 Subsidiary Services for Education	1830.40	2256.53	2401.77	4216.36	3363.32	3267.58	3864.63	4288.23	4786.58	4905.56	2695.73	3651.77
09.7 Education-Research and Development	0.00	0.00	0.00	27.48	1.68	1.80	1.91	81.46	83.08	90.80	60.55	99.04
09.8 Education-Not Classified Elsewhere	186.33	138.47	40.99	228.25	349.41	232.31	192.41	230.60	24.74	31.13	13.96	15.12
10 Social Security	**1990.54**	**3800.33**	**3930.71**	**3919.45**	**6683.42**	**12200.97**	**16850.77**	**17695.67**	**18162.42**	**18992.04**	**10352.81**	**11440.91**
10.2 Senior Citizens					0.00	0.00	0.00	0.00	0.00		0.00	0.00
10.4 Family and Child Welfare	173.53	106.61	35.14	8.17	1.36	0.00	0.00	0.00	0.06	0.56	0.12	0.62
10.5 Unemployed				33.01	0.00	4.04	2.74	2.70	1.77	2.57	1.71	0.22
10.7 Social Exclusive	1642.07	3495.02	3760.29	3920.21	4.74	3.80	4.92	5.27	6.35	8.43	3.08	4.05
10.8 Social Security-Research and Development	5.68	4.19	7.44	8.27	25.63	3.43	4.82	0.63	0.77	1.22	0.29	0.37
10.9 Social Security-Not Classified Elsewhere	169.26	194.51	127.85	34.52	6651.69	12189.69	16838.29	17687.07	18153.46	18979.26	10347.62	11435.64
Grand Total	**37129.71**	**51861.61**	**69691.96**	**67712.37**	**78414.89**	**84621.73**	**95431.68**	**99150.67**	**92912.64**	**95658.85**	**58413.31**	**64214.68**

Source: Financial Comptroller General Office, 2026

Annex 2.18: Functional Classification of Capital Expenditure

Rs. In 10 Million

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	202526
01 General public services	**400.79**	**493.80**	**511.00**	**1072.60**	**481.63**	**3275.24**	**1807.30**	**488.82**	**574.46**	**452.32**	**158.62**	**192.51**
01.1 Executive and legislative organs, financial, foreign affairs	222.64	212.88	314.66	897.03	131.54	148.79	70.37	39.94	39.03	66.98	24.95	47.74
01.2 Foreign economic Assistance	0.36	7.03	42.69	0.73	2.20	0.00	0.00	5.21	3.87	8.02	0.00	0.10
01.3 General Services	79.36	160.56	102.91	160.59	190.68	3075.02	1584.56	258.92	284.00	233.02	104.04	111.01
01.4 General Basic Services	0.00	0.13	1.34	1.38	23.46	0.00	0.08	65.78	63.55	67.62	3.98	1.73
01.5 General Research and Development Service	0.04	0.00	0.00	5.07	5.51	19.82	14.81	21.65	22.10	34.17	13.11	18.75
01.6 General Services	58.85	75.79	49.41	6.84	127.32	31.03	137.17	97.05	161.72	42.36	12.44	13.06
01.7 Public Debt Transactions			0.00	0.95	0.93	0.57	0.32	0.27	0.19	0.16	0.10	0.12
01.8 Transfers of a general nature between various levels of government	39.55	37.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02 Defence	**418.49**	**758.40**	**987.15**	**1207.92**	**668.20**	**811.48**	**558.15**	**837.83**	**554.94**	**361.37**	**76.11**	**159.82**
02.1 Military Defence	408.91	745.25	975.82	1199.68	656.76	798.50	475.63	780.78	543.35	353.16	72.05	156.17
02.2 Civil Security	7.91	9.20	8.15	6.99	6.08	12.05	81.92	56.36	8.49	8.20	4.06	3.64
02.5 Defence-not classified elsewhere	1.67	3.95	3.19	1.26	5.37	0.93	0.60	0.69	3.10	0.00	0.00	0.00
03 Public Order and Safety	**446.23**	**532.91**	**651.85**	**822.45**	**550.12**	**976.35**	**1010.92**	**835.82**	**768.58**	**851.66**	**374.13**	**488.27**
03.1 Police Service	137.64	182.65	290.33	588.13	340.43	417.07	435.66	484.18	474.48	561.76	261.82	344.62
03.2 Fire- Protection Services	0.02	0.03	0.04	0.05	0.05	0.05	0.01	0.01	0.02	0.06	0.06	0.11
03.3 Law Courts	97.36	120.61	129.54	88.82	88.51	308.27	328.77	202.86	157.49	159.07	56.51	109.05
03.4 Prisons	11.50	18.48	43.19	26.87	23.74	39.05	56.57	31.02	38.46	45.72	17.40	12.58
03.5 Research and Development-Public Order and Safety					0.00	0.00	0.70	0.03	0.00	0.00	0.00	0.00
03.6 Public Order and Security-not classified elsewhere	199.72	211.13	188.75	118.58	97.40	211.90	189.22	117.72	98.13	85.05	38.34	21.91
04 Economic Affairs	**8643.27**	**14651.40**	**19282.55**	**16407.70**	**12773.28**	**13106.98**	**12896.11**	**14727.42**	**12890.49**	**15668.07**	**6124.06**	**5543.85**
04.1 General Economic, Commercial and Labour Affairs	480.10	1409.65	2473.35	3702.16	2592.99	119.79	72.80	13.66	14.70	15.88	3.47	11.16
04.2 Agriculture, Forestry, Fishing and Hunting	2531.25	3831.93	3610.43	1676.92	1425.81	2323.69	2761.63	3090.29	2433.67	2694.13	1096.94	826.83
04.3 Fuel and Energy	58.43	605.99	2065.92	1060.03	679.88	237.66	684.54	215.73	51.10	135.74	41.47	85.96
04.4 Mineral, Manufacturing and Constructions	231.84	278.26	234.31	270.94	269.27	9780.17	8832.49	10751.68	9520.59	11349.72	4582.10	3850.38
04.5 Transport	4403.25	8247.17	10559.07	9316.48	7483.43	20.70	55.66	127.84	355.03	972.94	204.47	236.67
04.6 Communications	36.66	69.62	89.07	104.14	105.83	187.56	126.21	180.08	46.14	44.57	15.73	20.12
04.7 Other Industries	135.28	195.27	219.18	256.38	194.61	95.54	74.88	118.39	38.45	28.47	4.63	8.98
04.8 Research and Development-Economic Affairs	765.78	11.19	29.23	17.80	18.62	9.38	7.80	110.48	134.16	84.07	23.14	68.07
04.9 Economic Affairs- not classified elsewhere	0.68	2.34	1.97	2.85	2.84	332.47	280.09	119.27	296.65	342.55	152.10	435.70
05 Environmental Protection	**178.84**	**282.54**	**744.72**	**823.73**	**702.49**	**435.75**	**457.39**	**369.56**	**222.84**	**227.57**	**64.49**	**66.78**
05.1 Waste Management	12.37	26.92	19.12	0.00	223.25	0.00	0.00	0.00	0.00	0.00	0.00	
05.2 Sewage Management	84.89	61.47	493.38	393.17	0.00	49.57	76.11	100.36	61.37	62.02	22.24	21.89
05.3 Pollution Reduction					0.00	0.00	0.00	0.00	0.00		0.00	

Annex 2.18: Functional Classification of Capital Expenditure

Rs. In 10 Million

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	202526
05.4 Bio-diversity and Soil Conservation	0.00	0.00	0.00	0.00	0.00	0.74	1.60	3.78	56.48	74.52	18.65	11.62
05.5 Research and Development-Environment Conservations	0.66	0.48	0.51	0.52	0.38	5.84	4.51	8.56	9.61	4.00	1.49	0.52
05.6 Environment Protection - Not Classified Elsewhere	80.93	193.67	231.70	430.04	**478.86**	379.60	375.17	256.86	95.38	87.03	22.12	32.74
06 Housing and Community Amenties	**1794.23**	**3346.04**	**4099.60**	**2961.85**	**2718.61**	**3351.64**	**3323.35**	**3966.44**	**2856.32**	**3624.34**	**1091.56**	**897.21**
06.1 Housing Development	352.01	762.27	1702.22	1598.03	1406.25	1622.75	1531.19	2046.59	1830.07	2124.39	657.91	467.01
06.2 Community Development	52.13	139.18	169.86	196.58	30.95	53.53	92.09	71.59	38.16	47.23	13.64	3.63
06.3 Drinking Water	1295.71	2318.48	2025.28	874.67	825.23	1132.17	1308.53	1516.42	756.21	1306.17	334.33	306.52
06.5 Research and Development-Housing and Community Amenties					0.00	0.00	0.00	0.00	0.00		0.00	0.00
06.6 Housing and Community Amenties - Not Classified Elsewhere	94.39	126.11	202.25	292.57	456.18	543.19	391.54	331.84	231.88	146.55	85.68	120.05
07 Health	**357.55**	**604.51**	**685.42**	**606.85**	**746.59**	**791.31**	**1478.56**	**1574.75**	**1054.52**	**985.89**	**287.65**	**332.37**
07.1 Medical Productions,Appliances and Equipments	16.71	53.66	27.40	18.29	9.54	5.13	95.04	7.75	2.25	72.40	0.29	17.25
07.2 Out Patient Service	20.63	30.36	36.08	9.70	260.01	64.79	132.92	1.46	216.50	0.21	0.05	0.03
07.3 Hospital Service	31.48	36.97	40.55	53.96	79.36	83.92	201.95	161.27	106.18	174.59	56.92	82.44
07.4 Public Health Service	273.34	464.16	570.64	499.69	392.72	620.85	1018.91	1377.61	720.93	642.93	214.36	219.88
07.5 Research Service	15.39	19.36	10.74	25.21	4.96	16.23	28.55	25.83	8.37	95.47	15.89	12.42
07.6 Health - Not Classified Elsewhere					0.00	0.40	1.19	0.83	0.29	0.28	0.14	0.34
08 Recreation, Culture and Religion	**41.09**	**146.89**	**58.96**	**221.51**	**249.74**	**91.33**	**68.75**	**147.34**	**118.34**	**97.44**	**23.03**	**46.02**
08.1 Recreational and Sport Services	1.04	80.49	1.46	183.16	223.31	45.82	20.15	23.93	36.08	38.46	8.78	40.04
08.2 Cultural Services	34.49	53.55	55.01	36.99	25.38	44.86	45.04	123.10	82.04	58.80	14.10	5.81
08.3 Broadcasting and Publishing Services	5.57	12.85	1.86	1.23	0.43	0.53	3.50	0.22	0.11	0.09	0.06	0.09
08.5 Research and Development-Cultural and Religious	0.00	0.00	0.62	0.14	0.62	0.12	0.06	0.09	0.11	0.09	0.09	0.08
09 Education	**23.33**	**23.72**	**24.38**	**16.58**	**14.57**	**33.55**	**15.89**	**509.86**	**157.96**	**123.21**	**32.74**	**111.50**
09.1 Pre-primary and Primary Education	0.12	0.15	0.15	0.06	0.17	0.09	0.10	0.69	0.52	1.28	0.87	0.26
09.4 Higher Education					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09.5 Education not classified by Levels (Informal Education)	11.00	14.12	18.01	0.05	0.30	0.17	2.22	0.00	0.00	0.00	0.00	0.00
09.6 Subsidiary Services for Education	11.25	9.30	6.16	16.47	9.49	24.83	10.02	503.97	154.61	115.25	31.26	111.21
09.7 Education Development Programs					0.00	0.00	0.00	0.00	0.00	0.08	0.05	0.02
09.8 Education-Not Classified Elsewhere	0.96	0.15	0.06	0.00	4.61	8.46	3.56	5.20	2.83	6.59	0.56	0.01
10 Social Security	**21.32**	**34.61**	**25.73**	**15.06**	**3.23**	**9.99**	**4.89**	**4.64**	**4.28**	**6.00**	**1.02**	**10.74**
10.4 Family and Child Welfare	0.23	0.20	0.00	12.47	0.00	0.00	0.00	0.00	0.07	0.25	0.00	0.00
10.5 Unemployed				0.22	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.00
10.7 Social Exclusive	3.17	3.64	3.13	0.76	0.49	0.62	0.66	0.03	0.05	2.10	0.41	0.08
10.8 Social Security-Research and Development	0.18	0.16	0.55	0.10	1.60	1.56	0.19	0.00	0.07	0.40	0.04	0.00
10.9 Social Security-Not Classified Elsewhere	17.74	30.60	22.05	1.51	1.14	7.82	4.05	4.61	4.10	3.18	0.57	10.65
Grand Total	**12325.14**	**20874.83**	**27071.37**	**24156.25**	**18908.47**	**22883.61**	**21621.31**	**23462.48**	**19202.74**	**22397.85**	**8233.40**	**7849.08**

Source: Financial Comptroller General Office, 2026

Annex 2.19: Amortization of Loan and Loan & Share Investment in State Owned Enterprises

Rs. In 10 Million

Expenditure Heading No.	Description	Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	202526
32142	Loan investment in SOEs	2481.66	2891.09	1919.57	3942.70	4763.67	3442.50	4730.04	3206.65	4175.79	3595.98	1085.09	984.27
32151	Share investment in SOEs	1199.40	1687.47	4460.89	5845.77	1243.75	2677.56	1522.14	1320.32	699.43	498.09	235.56	115.69
32251	Foreign Share Investment	70.68	283.31	16.82	24.00	28.99	19.17	19.55	21.30	21.61	53.97	34.89	39.69
Total		3751.74	4861.87	6397.28	9812.47	6036.41	6139.23	6271.73	4548.27	4896.82	4148.04	1355.54	1139.65
33242	Amortization of Foreign Debt	1779.51	2270.32	1858.92	2003.89	2356.04	2332.92	2941.59	3461.79	4072.21	4728.59	2450.31	3078.04
33195	Amortization of Domestic Debt	5033.49	3856.14	3708.46	3431.31	3397.70	3690.11	4733.78	11509.47	18255.74	24391.26	13447.74	16377.53
Total		6813.00	6126.46	5567.38	5435.20	5753.74	6023.03	7675.37	14971.26	22327.95	29119.85	15898.05	19455.58

Source: Financial Comptroller General Office, 2026

Annex 2.20: Approved Foreign Assistance By Source

Rs. In 10 Million

Heading		Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
1.	**Bilateral**	9106.90	14619.24	7038.70	2680.70	2197.95	1883.78	9656.80	4931.60	2757.40	2223.38	3962.56	5007.44
	Grant	4631.20	9490.50	7038.70	2680.70	1864.95	1883.78	8609.80	3511.60	2757.40	2223.38	3962.56	1831.44
	Loan	4475.70	5128.74	0.00	0.00	333.00	0.00	1047.00	1420.00	0.00	0.00	0.00	3176.00
2.	**Multilateral**	10452.97	10405.22	13161.10	11144.90	19790.37	20653.29	14134.90	16873.00	10031.93	25081.25	18237.31	2215.65
	Grant	3289.17	277.08	1451.70	662.20	1145.59	854.88	720.90	719.00	1540.61	3526.93	1733.99	777.65
	Loan	7163.80	10128.14	11709.40	10482.71	18644.78	19798.41	13414.00	16154.00	8491.32	21554.32	16503.32	1438.00
3	**Total**	19559.87	25024.46	20199.80	13825.60	21988.32	22537.07	23791.70	21804.60	12789.33	27304.64	22199.87	7223.09
	Grant	7920.37	9767.58	8490.40	3342.90	3010.54	2738.66	9330.70	4230.60	4298.01	5750.31	5696.55	2609.09
	Loan	11639.50	15256.88	11709.40	10482.71	18977.78	19798.41	14461.00	17574.00	8491.32	21554.32	16503.32	4614.00

Source: Financial Comptroller General Office, 2026

Annex 2.21: Utilization of Foreign Assistance By Source

Rs. In 10 Million

S.N.	Heading	Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
1.	**Bilateral**	2090.46	1656.00	3079.43	2383.83	2737.39	2686.77	3660.66	2463.47	1357.27			
	Grant	1770.32	1046.12	2030.45	551.90	764.04	896.63	873.12	885.46	914.21			
	Loan	320.14	609.88	1048.99	1831.93	1973.35	1790.14	2787.54	1578.01	443.06			
2.	**Multilateral**	4544.28	7448.55	9474.51	9191.90	11233.05	18256.18	10711.74	17857.06	9320.59			
	Grant	1541.59	2156.21	1545.80	1583.75	1557.53	2751.50	1082.24	1452.76	779.12			
	Loan	3002.69	5292.34	7928.70	7608.15	9675.52	15504.68	9629.49	10040.65	8541.48			
3.	**Others**	642.49	879.59	601.20	3151.39	0.00	0.00	1445.78	0.00	444.33			
	Grant	642.49	879.59	355.62	154.22	0.00	0.00	792.80	0.00	363.37			
	Loan	0.00	0.00	245.58	2997.17	0.00	0.00	652.98	0.00	80.96			
Total		7277.23	9984.15	13155.14	14727.12	13970.44	20942.95	15818.17	13956.88	11122.75	7482.89	4539.73	3796.85
	Grant	3954.40	4081.93	3931.87	2289.87	2321.57	3648.13	2748.17	2338.22	2056.57	1795.08	755.20	1151.92
	Loan	3322.83	5902.22	9223.27	12437.25	11648.87	17294.82	13070.01	11618.66	9066.18	5687.81	3784.53	2644.92

Source: Financial Comptroller General Office, 2026

Annex 2.22: Service and Functional Utilization of Foreign Grant

Rs. In 10 Million

Heading	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
01 General public services	**318.20**	**363.71**	**150.85**	**776.94**	**677.01**	**1261.91**	**1204.90**	**901.16**	**787.59**	**577.04**	**342.68**	**415.70**
01.1 Executive and legislative organs, financial, foreign affairs	257.10	273.20	113.63	29.83	46.70	3.00	0.00	0.00	0.00	0.00	0.00	0.00
01.2 Foreign economic Assistance	0.00	0.00	0.00		0.00	0.00	2.48	6.69	5.06	8.92	0.00	1.67
01.3 General Services	60.63	90.25	37.21	92.24	57.20	228.19	336.87	0.00	0.00	0.00	0.00	0.00
01.5 General Research and Development Service	0.00	0.00	0.00	4.11	25.96	38.11	36.91	40.26	24.90	44.69	8.79	26.72
01.6 General Services; not classified elsewhere	0.00	0.00	0.00	24.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01.8 Transfers of a general nature between various levels of government	0.46	0.26	0.00	625.99	547.15	992.61	828.64	854.21	757.63	523.43	333.89	387.31
02 Defence	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4.21**	**23.56**	**1.41**	**0.00**	**0.00**	**0.00**	**0.00**
02.2 Civil Security	0.00	0.00	0.00	0.00	0.00	4.21	23.56	1.41	0.00	0.00	0.00	0.00
03 Public Order and Safety	**28.90**	**27.24**	**51.86**	**33.44**	**0.00**	**0.00**	**50.00**	**84.64**	**160.38**	**154.33**	**87.68**	**137.41**
03.1 Police Service	0.00	0.00	0.00	0.00	0.00	0.00	50.00	84.64	160.38	154.33	87.68	137.41
03.3 Law Courts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03.6 Public Order and Security-not classified elsewhere	28.90	27.24	51.86	33.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04 Economic Affairs	**1522.74**	**2128.70**	**2775.31**	**904.71**	**782.02**	**1331.59**	**581.96**	**592.14**	**513.39**	**580.72**	**188.52**	**453.98**
04.1 General Economic, Commercial and Labour Affairs	344.53	755.36	1899.29	154.29	104.43	56.37	67.83	38.28	46.22	26.53	0.42	13.21
04.2 Agriculture, Forestry, Fishing and Hunting	528.39	525.36	373.32	165.59	148.90	651.10	278.93	184.43	155.14	166.28	38.81	31.72
04.3 Fuel and Energy	168.80	206.82	185.79	220.70	227.18	249.99	61.11	161.57	55.24	68.51	12.76	42.57
04.4 Mineral, Manufacturing and Constructions	0.00	0.00	0.00	0.00	0.00	0.00	42.14	53.24	0.00	0.00	0.00	0.00
04.5 Transport	447.43	583.85	288.93	289.82	241.62	257.60	0.00	0.00	0.00	0.00	0.00	0.00
04.6 Communications	2.07	0.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04.7 Other Industries	0.00	44.69	0.00	52.21	12.64	2.91	0.00	0.61	0.68	0.00	9.57	0.00
04.8 Research and Development-Economic Affairs	31.52	12.03	27.86	15.57	33.17	24.53	59.48	60.29	54.65	11.08	1.02	9.38
04.9 Economic Affairs- not classified elsewhere	0.00	0.00	0.12	6.53	14.08	89.09	72.46	93.72	201.46	308.32	125.94	357.10
05 Environmental Protection	**179.51**	**127.74**	**153.74**	**155.96**	**120.33**	**117.09**	**88.43**	**48.63**	**64.79**	**21.66**	**17.37**	**1.65**
05.1 Waste Management	0.00	13.91	46.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05.2 Sewage Management	38.57	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.00	0.00	0.00	0.00
05.4 Bio-diversity and Soil Conservation	0.00	0.00	0.00	0.00	0.00	0.95	2.07	5.85	58.37	10.13	17.37	0.00
05.5 Research and Development-Environment Conservations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05.6 Environment Protection - Not Classified Elsewhere	140.94	113.83	107.47	155.96	120.33	116.14	86.29	42.78	6.42	11.53	0.00	1.65
06Housing and Community Amenities	**157.24**	**242.63**	**198.46**	**74.55**	**185.62**	**36.43**	**1.80**	**204.84**	**123.51**	**59.79**	**29.53**	**19.27**
06.1 Housing Development	10.87	15.06	29.40	37.58	36.58	15.36	0.00	145.44	102.28	49.91	22.73	13.96
06.2 Community Development	54.92	114.22	42.36	11.36	8.12	0.00	0.00	11.81	0.00	0.00	0.00	0.00
06.3 Drinking Water	86.89	113.35	126.70	25.61	140.92	21.07	1.80	47.59	21.23	9.88	6.80	5.31
06.6 Housing and Community Amenities - Not Classified Elsewhere	4.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
07 Health	**494.79**	**745.57**	**294.55**	**291.42**	**445.01**	**791.43**	**549.59**	**291.05**	**281.24**	**320.92**	**72.31**	**91.64**
07.1 Medical Productions,Appliances and Equipments	2.80	18.02	21.69	13.87	2.22	4.13	3.76	5.25	4.48	1.43	0.18	0.02
07.2 Out Patient Service	320.73	221.33	117.62	160.27	172.94	434.42	122.36	54.84	45.10	40.70	4.77	0.04
07.3 Hospital Service	17.93	39.86	26.40	67.54	43.10	158.23	235.95	133.23	190.60	196.61	39.79	81.39
07.4 Public Health Service	146.46	451.55	115.60	45.98	223.95	187.02	183.48	91.79	33.42	76.79	25.40	10.00
07.5 Research Service	6.86	14.81	13.24	3.76	2.80	7.63	3.92	5.94	7.64	5.39	2.17	0.19
07.6 Health - not mention others	0.00	0.00	0.00	0.00	0.00	0.00	0.13	0.00	0.00	0.00	0.00	0.00
08 Recreation, Culture and Religion	**5.32**	**6.82**	**0.02**	**0.00**	**0.00**	**0.00**	**0.00**	**1.97**	**3.01**	**0.00**	**0.90**	**0.00**
08.1 Recreational and Sport Services	0.36	0.34	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Annex 2.22: Service and Functional Utilization of Foreign Grant

Rs. In 10 Million

Heading	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
08.2 Cultural Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.97	3.01	0.00	0.90	0.00
08.3 Broadcasting and Publishing Services	4.96	6.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09 Education	**1149.79**	**394.91**	**292.60**	**46.29**	**109.40**	**99.44**	**91.24**	**210.93**	**121.24**	**78.73**	**15.56**	**31.08**
09.1 Pre-primary and Primary Education	27.74	37.62	24.35	0.71	33.18	35.28	36.17	31.34	28.99	0.49	0.04	0.99
09.5 Education not classified by Levels (Informal Education)	1088.40	348.37	257.72	43.96	74.09	37.51	55.07	46.98	57.48	68.18	10.51	22.95
09.6 Subsidiary Services for Education	25.17	1.73	0.00	0.00	0.00	0.00	0.00	132.61	34.77	10.06	5.01	7.14
09.8 Education-Not Classified Elsewhere	8.47	7.20	10.53	1.62	2.13	26.65	0.00	0.00	0.00	0.00	0.00	0.00
10 Social Security	**97.91**	**44.60**	**14.49**	**6.56**	**2.18**	**5.99**	**10.33**	**1.40**	**1.42**	**1.89**	**0.65**	**1.21**
10.4 Family and Child Welfare	71.45	5.42	0.00	0.00	0.00	0.00	0.00	0.00	0.13	0.81	0.12	0.62
10.7 Social Exclusive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.9 Social Security-Not Classified Elsewhere	26.47	39.18	14.49	6.56	2.18	5.99	10.33	1.40	1.29	1.08	0.53	0.58
Total	**3954.40**	**4081.93**	**3931.87**	**2289.87**	**2321.57**	**3648.09**	**2601.80**	**2338.17**	**2056.57**	**1795.08**	**755.20**	**1151.92**
Expenditure/source related to financial management from foreign grants is yet to be disclosed.	0.00	0.00	0.00	0.00	0.00	0.04	146.49	0.05	0.00	0.00	0.00	0.00
Grand Total	**3954.40**	**4081.93**	**3931.87**	**2289.87**	**2321.57**	**3648.13**	**2748.30**	**2338.22**	**2056.57**	**1795.08**	**755.20**	**1151.92**

Source: Financial Comptroller General Office, 2026

Direct payment amounts have been included under expenditure from FY 2018/19

Annex 2.23: Utilization of Foreign Loan

Rs. In 10 Million

Heading	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
01 General public services	**126.69**	**8.27**	**96.24**	**935.64**	**819.31**	**5229.99**	**2268.65**	**1572.88**	**1708.83**	**1684.57**	**929.66**	**1111.14**
01.1 Executive and legislative organs, financial, foreign affairs	0.00	0.00	50.00	7.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01.2 Foreign economic Assistance	0.00	5.18	31.98	0.30	2.00	9.20	0.00	0.00	0.00	0.00	0.00	0.00
01.3 General Services	21.48	3.08	14.26	61.25	24.72	1952.53	819.79	53.48	39.01	12.01	7.58	0.67
01.4 Simple Basic Service	0.00	0.00	0.00	0.00	0.00	97.16	0.00	0.00	2.50	0.00	0.00	0.00
01.6 General Services; not classified elsewhere	5.86	0.00	0.00	0.00	82.53	4.38	66.32	12.91	100.48	0.00	0.00	0.00
01.8 Transfers of a general nature between various levels of government	99.35	0.00	0.00	866.70	710.06	3166.72	1382.54	1506.49	1566.84	1672.56	922.08	1110.47
02 Defence	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**20.27**	**135.08**	**58.64**	**0.00**	**0.00**	**100.13**	**0.00**
02.2 Civil Security	0.00	0.00	0.00	0.00	0.00	20.27	135.08	58.64	0.00	0.00	100.13	0.00
03 Public peace and security	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**237.85**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
03.3 Judicary	0.00	0.00	0.00	0.00	0.00	88.36	0.00	0.00	0.00	0.00	0.00	0.00
03.6 public peace and security; not classified elsewhere	0.00	0.00	0.00	0.00	0.00	149.49	0.00	0.00	0.00	0.00	0.00	0.00
04 Economic Affairs	**1761.04**	**3850.43**	**6297.66**	**8590.66**	**8831.87**	**8433.44**	**7306.50**	**8305.49**	**6243.49**	**3117.06**	**2396.60**	**1240.91**
04.1 General Economic, Commercial and Labour Affairs	136.84	1535.97	3168.59	3059.63	1957.30	81.34	31.35	7.96	11.62	8.71	2.55	5.53
04.2 Agriculture, Forestry, Fishing and Hunting	288.77	437.47	794.59	203.02	1020.96	1309.22	1396.36	1380.36	820.31	338.14	362.95	76.01
04.3 Fuel and Energy	479.86	652.40	937.84	1616.59	2196.74	2734.07	1672.00	2002.93	2.90	0.26	2.72	43.69
04.4 Mineral, Manufacturing and Constructions	73.56	129.18	225.47	224.96	124.57	177.43	4159.56	4713.69	5166.76	2529.96	1946.06	906.92
04.5 Transport	587.06	1038.33	1138.72	3053.86	3239.27	4010.95	6.88	34.66	137.03	178.68	60.26	159.26
04.7 Other Industries	0.00	45.39	18.65	410.10	271.58	95.71	0.00	0.00	0.00	0.00	0.00	0.00
04.8 Research and Development-Economic Affairs	180.55	1.69	3.80	0.00	15.45	7.60	4.28	83.86	104.87	61.31	22.06	49.50
04.9 Economic Affairs- not classified elsewhere	14.41	10.00	10.00	22.50	6.00	17.12	36.07	82.03	0.00	0.00	0.00	0.00
05 Environmental Protection	**735.60**	**211.97**	**589.98**	**636.32**	**405.83**	**115.48**	**181.98**	**140.75**	**17.25**	**31.30**	**14.31**	**22.02**
05.1 Waste Management	475.12	0.00	272.18	157.58	164.15	19.66	65.91	32.37	0.00	0.00	0.00	0.00
05.2 Sewage Management	0.00	0.00	0.00	135.00	0.00	0.00	6.18	0.00	0.00	0.00	0.00	0.00
05.5 Research and Development-Environment Conservations	175.00	0.00	122.11	149.79	137.61	0.00	0.00	108.38	0.00	0.00	0.00	0.00
05.6 Environment Protection - Not Classified Elsewhere	85.48	211.97	195.69	193.94	104.07	95.82	109.89	0.00	17.25	31.30	14.31	22.02
06Housing and Community Amenities	**445.85**	**1271.25**	**1513.16**	**1617.82**	**867.97**	**1131.11**	**944.64**	**474.54**	**573.95**	**235.41**	**153.39**	**50.78**
06.1 Housing Development	90.97	349.79	1094.10	1143.48	240.78	230.23	296.65	111.51	329.11	112.36	67.86	19.94
06.2 Social Developments	0.00	0.00	0.00	0.00	0.00	27.40	16.00	0.00	0.00	0.00	0.00	0.00
06.3 Drinking Water	354.88	921.46	359.23	280.93	259.82	446.22	428.43	262.59	113.64	97.62	56.88	30.84
06.6 Housing and Community Amenities - Not Classified Elsewhere	0.00	0.00	59.83	193.41	367.37	427.26	203.56	100.44	131.20	25.43	28.65	0.00
07 Health	**0.00**	**0.00**	**311.32**	**469.00**	**389.96**	**1656.14**	**1937.67**	**340.75**	**345.85**	**479.32**	**112.10**	**70.99**
07.1 Medical Productions,Appliances and Equipments	0.00	0.00	0.00	0.00	0.00	0.00	24.79	2.85	0.00	69.10	0.00	0.00
07.2 Out Patient Service	0.00	0.00	0.00	0.00	125.34	322.96	1086.20	0.97	225.59	0.00	0.00	0.00
07.3 Hospital Service	0.00	0.00	0.00	7.08	0.00	158.86	193.99	3.46	0.00	16.70	0.00	25.00
07.4 Public Health Service	0.00	0.00	311.32	461.92	264.62	1167.32	596.99	333.47	119.46	371.54	112.10	45.99
07.5 Research services	0.00	0.00	0.00	0.00	0.00	7.00	35.70	0.00	0.80	21.98	0.00	0.00
08 Entertainments, culture and Religious	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1.80**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
08.1Entertainment and Sports services	0.00	0.00	0.00	0.00	0.00	1.80	0.00	0.00	0.00	0.00	0.00	0.00
09 Education	**178.27**	**492.59**	**414.91**	**187.82**	**333.93**	**226.66**	**295.49**	**575.55**	**176.81**	**140.15**	**78.34**	**149.08**
09.1 pri-primary and primary education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.69	6.33	0.54	0.06	2.04
09.5 Education not classified by Levels (Informal Education)	0.00	361.79	386.20	10.53	5.49	7.68	1.33	0.00	0.00	0.00	0.00	0.00

Annex 2.23: Utilization of Foreign Loan

Rs. In 10 Million

Heading	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
09.6 Subsidiary Services for Education	0.00	0.00	0.00	0.00	0.00	30.00	144.00	276.97	89.73	51.49	19.49	49.74
09.7 Education Research Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79.15	80.75	88.12	58.79	97.31
09.8 Education-Not Classified Elsewhere	178.27	130.80	28.71	177.29	328.44	188.98	150.16	212.74	0.00	0.00	0.00	0.00
10 Social Security	**75.38**	**67.71**	**0.00**	**0.00**	**0.00**	**242.03**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
10.4 Family and Child Welfare	75.38	67.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.5 Unemployment	0.00	0.00	0.00	0.00	0.00	1.57	0.00	0.00	0.00	0.00	0.00	0.00
10.9 Social Security-Not Classified Elsewhere	0.00	0.00	0.00	0.00	0.00	240.46	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3323**	**5902**	**9223**	**12437**	**11649**	**17295**	**13070**	**11469**	**9,066.18**	**5,687.81**	**3,784.53**	**2,644.92**
Financing Expenditure from Foreign Grants/unspecified Amount	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	**3323**	**5902**	**9223**	**12437**	**11649**	**17295**	**13070**	**11469**	**9066**	**5688**	**3785**	**2645**

Source: Financial Comptroller General Office, 2026

Note: Direct payment amounts have been included under expenditure from FY 2018/19

Note: Expenditure incurred and reported accordingly in one period may change somewhat when the expenditure is adjusted in a subsequent

Annex 2.24: Outstanding Foreign Debt

Rs.in 10 Million

S.N.	Heading	Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
1	Outstanding up to Previous Year	34326.18	38876.28	41397.88	52615.41	59492.62	81966.71	93469.53	102584.72	117248.89	125760.23	125760.23	140582.36
2	Loan Received (Current Year)	4377.40	5801.25	9890.46	9440.08	16260.73	13086.72	13308.34	12210.00	13007.04	12995.92	6547.19	5680.03
3	Loan Amortization (Current Year)	1779.51	2270.32	1858.92	2003.89	2356.04	2326.86	2941.58	3461.79	4072.21	4728.58	2450.31	3042.43
4	**Total Outstanding Foreign Debt**	36924.07	42407.21	49429.42	60051.60	73397.31	92726.57	103836.29	111332.93	126183.72	134027.57	129857.11	143219.96
5	Change in Amount due to the Fluctuation of Exchange Rate	-1952.21	1009.33	-3185.99	558.98	-8569.40	-742.96	1251.57	-5915.96	423.49	-6554.79	-6629.43	-9798.15
6	**Net Outstanding Foreign Debt After adjusting Exchange Rate loss or Gain**	38876.28	41397.88	52615.41	59492.62	81966.71	93469.53	102584.72	117248.89	125760.23	140582.36	136486.54	153018.11
7	Interest Payment (Current Year)	331.09	326.35	386.04	450.51	523.77	627.45	744.20	826.29	926.39	1016.95	577.40	760.00
	Indirect												
1	Outstanding up to Previous Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Loan Received (Current Year)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Loan Amortization (Current Year)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Interest Payment (Current Year)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	**Net Outstanding Foreign Debt**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Foreign Debt												
1	Outstanding up to Previous Year	34326.18	38876.28	41397.88	52615.41	59492.62	81966.71	93469.53	102584.72	117248.89	125760.23	125760.23	140582.36
2	Change in Amount due to the Fluctuation of Exchang	-1952.21	1009.33	-3185.99	558.98	-8569.40	-742.96	1251.57	-5915.96	423.49	-6554.79	-6629.43	-9798.15
3	Loan Received (Current Year)	4377.40	5801.25	9890.46	9440.08	16260.73	13086.72	13308.34	12210.00	13007.04	12995.92	6547.19	5680.03
4	Loan Amortization (Current Year)	1779.51	2270.32	1858.92	2003.89	2356.04	2326.86	2941.58	3461.79	4072.21	4728.58	2450.31	3042.43
5	Interest Payment (Current Year)	331.09	326.35	386.04	450.51	523.77	627.45	744.20	826.29	926.39	1016.95	577.40	760.00
Net Outstanding Foreign Debt After adjusting Exchange Rate loss or Gain		38876.28	41397.88	52615.41	59492.62	81966.71	93469.53	102584.72	117248.89	125760.23	140582.36	136486.54	153018.11

Source: Financial Comptroller General Office, 2026

The amount of Rs. 4.41 Billion (Rs. 4,405,400,000) which was transacted in Fiscal Year 2023/24 but remained to be recorded, has been added to the Rs 125.67 Billion (Rs.125,666,100,000) received in that fiscal year. Consequently, loan receipts have increased, resulting in a variance from the amount stated earlier. Furthermore, the figures presented in this Annex are based on the data of the Public Debt Management Office, whereas the debt-related figures in other Annexes are derived from data based on the Consolidated Financial Statement of the Financial Comptroller General Office; this has given rise to differences in the debt figures presented in the Annexes.

Annex 2.25: Outstanding Domestic Debt and Net Issuance of Domestic Debt

(Rs. In 10 Million)

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
Outstanding Domestic Debt (Excluding Special Bond)	**23415.80**	**28371.00**	**39089.81**	**45296.76**	**61321.20**	**80032.00**	**98428.53**	**112518.82**	**117698.63**	**126306.45**	**131166.32**	**134295.62**
Outstanding Domestic Debt (Including Special Bond)	**23902.90**	**28397.28**	**39116.09**	**45323.04**	**61373.53**	**80294.36**	**98690.88**	**112910.37**	**118090.18**	**126822.41**	**131557.86**	**134811.58**
Treasury Bills	11605.91	11040.91	14484.78	14679.29	21521.81	27959.15	35450.81	45781.56	40369.23	37556.20	36535.91	30966.20
Development Bonds	10890.00	16390.00	23590.00	29734.70	38994.70	51394.70	62044.70	65644.70	76194.70	87375.70	93290.70	101889.70
National Saving Bond	90.65	90.65	90.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Citizen Saving Bond	780.62	796.52	871.63	837.62	764.20	659.59	914.00	1075.02	1112.00	1341.50	1312.01	1391.51
Foreign Employment Saving Bond	48.62	52.92	52.75	45.15	40.49	18.56	19.02	17.54	22.70	33.05	27.70	48.21
Special bond/IMF Promissory Notes	487.11	26.28	26.28	26.28	52.33	262.35	262.35	391.55	391.55	515.96	391.55	515.96
Total Issuance (Excluding Special Bond)	**8777.45**	**8833.80**	**14475.10**	**9638.20**	**19464.23**	**22400.91**	**23130.31**	**25599.77**	**23442.14**	**32999.07**	**26915.42**	**24366.69**
Total Issuance (Including Special Bond)	**8777.45**	**8833.80**	**14501.38**	**9638.20**	**19490.29**	**22610.93**	**23130.31**	**25728.96**	**23442.14**	**33123.49**	**26915.42**	**24366.69**
Treasury Bills	2050.00	3300.00	7195.87	2643.50	9300.00	9000.00	10391.66	15361.00	5500.00	11500.00	8000.00	5500.00
Development Bonds	6200.00	5500.00	7200.00	6994.70	10000.00	13000.00	12450.00	10000.00	17900.00	21095.00	18710.00	18600.00
National Saving Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Citizen Saving Bond	500.00	28.60	75.11	0.00	160.52	395.39	282.98	236.13	36.98	390.02	200.00	250.00
Foreign Employment Saving Bond	27.45	5.20	4.12	0.00	3.71	5.52	5.67	2.64	5.16	14.05	5.42	16.69
Special bond/IMF Promissory Notes	0.00	0.00	26.28	0.00	26.05	210.02	0.00	129.19	0.00	124.42	0.00	0.00
Amortization of Debt (Excluding Special Bond)	**5040.24**	**3878.60**	**3756.29**	**3431.31**	**3439.79**	**3690.11**	**4733.78**	**11509.48**	**18262.33**	**24391.26**	**13447.74**	**16377.53**
Amortization of Debt (Including Special Bond)	**5040.24**	**3878.60**	**3756.29**	**3431.31**	**3439.79**	**3952.27**	**4733.78**	**11509.48**	**18262.33**	**24391.26**	**13447.74**	**16377.53**
Treasury Bills	2429.90	3865.00	3752.00	2449.00	2457.48	2562.66	2900.00	5030.25	10912.33	14313.03	11833.32	12090.00
Development Bonds	1017.00	0.00	0.00	850.00	740.00	600.00	1800.00	6400.00	7350.00	9914.00	1614.00	4086.00
National Saving Bond	1568.00	0.00	0.00	90.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Citizen Saving Bond	25.00	12.70	0.00	34.02	233.94	500.00	28.57	75.11	0.00	160.52	0.00	200.00
Foreign Employment Saving Bond	0.34	0.90	4.29	7.64	8.37	27.45	5.21	4.12	0.00	3.71	0.42	1.53
Special bond/IMF Promissory Notes	0.00	0.00	0.00	0.00	0.00	262.16	0.00	0.00	0.00	0.00	0.00	0.00
Net Issuance (Excluding Special Bond)	**3737.21**	**4955.20**	**10718.81**	**6206.89**	**16024.44**	**18710.80**	**18396.53**	**14090.29**	**5179.81**	**8607.81**	**13467.68**	**7989.16**
Net Issuance (Including Special Bond)	**3737.21**	**4494.37**	**10692.53**	**6206.89**	**16024.44**	**18710.80**	**18396.53**	**14481.84**	**5179.81**	**8732.23**	**13467.68**	**7989.16**
Treasury Bills	-379.90	-565.00	3443.87	194.50	6842.52	6437.34	7491.66	10330.75	-5412.33	-2813.03	-3833.32	-6590.00
Development Bonds	5183.00	5500.00	7200.00	6144.70	9260.00	12400.00	10650.00	3600.00	10550.00	11181.00	17096.00	14514.00
National Saving Bond	-1568.00	0.00	0.00	-90.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Citizen Saving Bond	475.00	15.90	75.11	-34.02	-73.42	-104.61	254.41	161.02	36.98	229.50	200.00	50.00
Foreign Employment Saving Bond	27.11	4.30	-0.17	-7.64	-4.66	-21.93	0.46	-1.48	5.16	10.34	5.00	15.16
Special bond/IMF Promissory Notes	0.00	-460.83	-26.28	0.00	0.00	0.00	0.00	391.55	0.00	124.42	0.00	0.00

Source: Public Debt Management Office /Nepal Rastra Bank, 2026

Annex 2.26: Governement Bonds and Ownership Details of T-Bills and T-Bonds

Rs. In 10 Million

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
1. Treasury Bills												
a. Nepal Rastra Bank	1609.99	3045.74	2611.99	1847.31	2131.99	1547.33	1512.83	4535.27	0.00	25.00	0.00	0.00
b. Commercial Banks	9789.95	7953.87	11815.30	12509.49	18332.69	23528.21	32398.77	35318.51	37392.52	30931.42	31620.49	19340.89
c. Others	205.97	41.31	57.50	322.49	1057.13	2883.61	1539.20	5927.78	2976.71	6599.78	4915.41	11625.31
Total	11605.91	11040.92	14484.79	14679.29	21521.81	27959.15	35450.80	45781.56	40369.23	37556.20	36535.90	30966.20
2. Development Bonds												
a) Nepal Rastra Bank	0.00	894.20	4528.70	4403.25	4355.65	4112.90	3345.70	2494.90	1648.40	878.62	1648.40	878.62
b) Commercial Banks	7906.35	12352.30	15771.05	22979.33	30805.53	41635.96	50484.25	53832.20	64235.79	72254.48	77512.75	78926.95
c) Financial Institutions	1460.85	1619.21	1766.66	1837.51	3432.00	5073.33	7627.58	8477.93	9469.54	10167.37	10352.02	9955.42
d) Employee Provident Fund	1390.00	1390.00	1443.94	52.53	32.00	32.00	32.00	105.47	0.00	0.00	0.00	0.00
e. Government Business Enterprises	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273.90	0.00	0.00	1193.88	0.00
f. Private sector's business institutions	99.72	99.72	0.00	404.98	273.42	238.42	373.07	335.63	336.93	340.26	372.32	3040.74
g. Private Sector	0.30	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
h. Service oriented Institutions	32.78	34.28	79.65	57.10	96.10	302.10	182.10	124.67	305.14	3734.97	2211.32	9087.97
Total	10890.00	16390.01	23590.00	29734.70	38994.70	51394.71	62044.70	65644.70	76194.70	87375.70	93290.69	101889.70
3. National Savings Bond												
a) Nepal Rastra Bank	0.13	18.24	26.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Commercial Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Financial Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Rastriya Beema Sansthan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Employee Provident Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f. Government Business Enterprises	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g. Private sector's business institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
h. Service oriented Institutions	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i. Private Sector	70.52	72.41	64.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	90.65	90.65	90.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Citizen Saving Bond												
a) Nepal Rastra Bank (Secondary Market)	30.76	227.47	290.75	279.49	194.56	18.12	300.14	390.12	390.64	300.22	390.64	189.54
b) Private Sector	749.86	569.05	580.88	558.12	569.63	641.48	613.86	684.91	721.37	1041.29	921.36	1201.97
c) Foreign Employment Bond	48.62	52.97	52.80	45.45	40.50	18.57	19.02	17.54	22.70	33.04	27.70	48.21
Total	829.23	849.49	924.43	883.06	804.69	678.17	933.02	1092.57	1134.71	1374.55	1339.70	1439.72

Annex 2.26: Governement Bonds and Ownership Details of T-Bills and T-Bonds

Rs. In 10 Million

Description	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
5. Special Bond												
A. 25 Years special bonds (NRB)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. IMF Promissory Note (NRB)	487.11	26.28	26.28	26.28	52.33	262.35	262.35	391.55	391.55	515.96	391.55	515.96
c. Others bonds *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1. Nepal Rastra Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.Commercial Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Employee Provident Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Individual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	487.11	487.11	26.28	26.28	52.33	262.35	262.35	391.55	391.55	515.96	391.55	515.96
6. Total treasury bills and bonds												
Nepal Rastra Bank	2127.99	4672.76	7483.95	6530.05	6682.20	5678.35	5158.67	7420.29	2039.04	1203.84	2039.04	1068.16
Commercial Banks	17696.30	20306.17	27586.35	35488.82	49138.22	65164.17	82883.02	89150.71	101628.31	103185.90	109133.25	98267.84
Others	4078.61	3879.25	4045.86	3278.18	5499.71	9189.51	10386.83	15947.83	13832.39	21916.71	19994.01	34959.62
Total (Excluding IMF Promissory Notes)	23415.79	28371.07	39089.87	45297.05	61321.20	80032.03	98428.52	112518.83	117698.64	126306.45	131166.30	134295.62
Total	23902.90	28397.35	39116.15	45323.33	61373.53	80294.38	98690.87	112910.38	118090.19	126822.41	131557.85	134811.58

Source: Public Debt Management Office /Nepal Rastra Bank, 2026

Adjusted Figure * Not disclosed

* Includes CV Pass, 20-year Special Bonds and Forest Compensation Special Bonds.

Notes: These figures may differ somewhat from the data of the Financial Comptroller General Office and the Public Debt Management Office.

Annex 2.27 : Target, Utilization, Mobilization and Commitment of Foreign Aid

Rs. In 10 Million

Fiscal Year	Allocation and Target				Expenditure and Utilization				Receipt including Revenue, Grants and Loans				Foreign Aid Commitment		
	Total Budget	Foreign Grants	Foreign Loan	Total Foreign Aid	Government Expenditure	Utilization of Foreign Grant	Utilization of Foreign Loan	Utilization of Foreign Aid	Total Receipt	Foreign Grant Received	Foreign Loan Received	Foreign Aid Received	Grant	Loan	Total
1992/93	3360	462	1035	1497	3090	327	596	924	2748	379	692	1071	1600	453	2053
1993/94	3551	433	1128	1561	3360	239	916	1156	3296	239	916	1156	743	575	1317
1994/95	3991	444	1119	1563	3906	394	731	1125	3775	394	731	1125	1117	171	1288
1995/96	5289	541	1340	1881	4654	483	946	1429	4448	483	946	1429	1107	547	1654
1996/97	5757	640	1395	2035	5072	599	904	1503	4841	599	904	1503	1374	2590	3964
1997/98	6202	603	1554	2157	5612	540	1105	1646	5280	540	1105	1646	1837	1365	3202
1998/99	6969	777	1773	2550	5958	434	1185	1619	5815	434	1185	1619	1330	505	1835
1999/2000	7724	866	1856	2722	6627	571	1181	1752	6592	571	1181	1752	1286	759	2045
2000/01	9162	1184	1979	3163	7984	675	1204	1880	7469	675	1204	1880	1429	1700	3129
2001/02	9979	1412	1642	3054	8007	669	770	1438	7383	669	770	1438	2334	989	3323
2002/03	9612	1456	1241	2697	8401	1134	455	1589	8242	1134	455	1589	2736	1585	4320
2003/04	10240	1551	1282	2833	8944	1128	763	1891	9308	1128	763	1891	896	1478	2374
2004/05	11169	1535	1696	3231	10256	1439	927	2366	10284	1439	927	2366	2539	1276	3815
2005/06	12689	1869	1453	3322	11089	1383	821	2204	10617	1383	821	2204	1826	266	2092
2006/07	14391	2373	1691	4064	13360	1580	1005	2585	13147	1580	1005	2585	3086	616	3702
2007/08	16900	2746	1737	4483	16135	2032	898	2930	15742	2032	898	2930	4106	812	4919
2008/09	23602	4709	1870	6579	21966	2638	997	3635	20483	2638	997	3635	4310	488	4798
2009/10	28596	5696	2156	7852	25969	3855	1122	4977	25867	3855	1122	4977	7026	2635	9661
2010/11	33790	6534	2223	8758	29536	4592	1208	5800	29005	4592	1208	5800	6473	4136	10610
2011/12	38490	7013	2965	9979	33917	4081	1108	5189	34010	4081	1570	5651	5834	3984	9818
201213	40482	4699	2584	7282	35864	3523	1197	4720	36955	3523	1658	5181	5390	6126	11516
2013/14	51724	6954	4370	11324	43505	4221	1800	6020	43800	3396	2113	5509	7292	6053	13345
2014/15	61810	7339	4953	12291	53157	3829	2562	6390	52210	3637	2926	6564	9160	13422	22582
2015/16	81947	11093	9496	20589	60020	3954	3323	7277	66296	3248	4377	7625	7920	11640	19560
2016/17	104892	10690	19572	30261	83725	4082	5902	9984	78858	4135	4416	8551	9768	15257	25024
2017/18	127899	7217	21404	28620	108728	3932	9223	13155	100683	4244	8688	12931	8490	11709	20200
2018/19	131516	5882	25303	31184	111046	2290	12437	14727	100235	2958	12990	15949	3343	10483	13826
2019/20	153297	5800	29883	35683	109113	2322	11649	13970	110538	2975	12730	15704	3011	18978	21988
2020/21	147465	6053	29950	36003	119668	3648	17295	20943	130101	3545	17418	20963	2739	19798	22537
2021/22	164758	6338	30929	37267	131000	2748	13070	15818	137754	2415	13594	16009	9331	14461	23792
2022/23	179383	5546	24226	29772	142133	2338	11469	13807	129397	2301	12305	14606	4231	17574	21805
2023/24	175131	4994	21275	26269	139340	2057	9066	11123	133187	2401	11327	13728	4298	8491	12789
2024/25	186030	5233	21767	27000	151325	1795	5688	7483	153809	2965	12695	15660	5750	21554	27304

Source: Budget Speech, Ministry of Finance/Financial Comptroller General Office, 2026

Note: The foreign aid commitment figure represents the amount committed during the respective fiscal year.

Annex 2.28: Budget of Federal, Province and Local Level

Rs. In Million

Fiscal Year	Federal				Province				Local Level				Total			
	Recurrent	Capital	Financing	Total	Recurrent	Capital	Financing	Total	Recurrent	Capital	Financing	Total	Recurrent	Capital	Financing	Total
2017/18	80353.15	33517.60	14028.74	127899.49									80353.15	33517.60	14028.74	127899.49
2018/19	84544.75	31399.82	15571.60	131516.17									84544.75	31399.82	15571.60	131516.17
2019/20	95710.14	40800.59	16785.98	153296.71									95710.14	40800.59	16785.98	153296.71
2020/21	94894.06	35291.75	17278.73	147464.54	11293.87	15906.95	300.00	27500.82	28817.04	24416.00	65.32	53298.37	135004.97	75614.70	17644.05	228263.73
2021/22	106529.39	37810.00	18943.52	163282.91	11087.56	15805.09	268.72	27161.36	31200.64	25335.64	60.05	56596.32	148817.58	78950.73	19272.28	247040.60
2022/23	118323.51	38038.00	23021.49	179383.00	11970.19	18389.42	280.00	30639.61	34293.54	25756.75	75.23	60125.51	164587.24	82184.17	23376.72	270148.12
2023/24	114178.41	30207.00	30745.80	175131.21	11641.51	16259.75	131.00	28032.26	33533.85	21598.01	42.40	55174.26	159353.77	68064.76	30919.20	258337.73
2024/25	114066.45	35235.00	36728.85	186030.30	11145.05	16520.89	208.00	27873.93	34126.95	23103.00	47.21	57277.16	159338.44	74858.89	36984.06	271181.39
2025/26	117662.82	40916.98	37831.20	196411.00	11520.94	17159.09	97.50	28777.53	35467.79	23868.17	51.97	59387.94	164651.55	81944.24	37980.67	284576.47

Source: Budget Speech, Ministry of Finance/Financial Comptroller General Office, 2026

Annex 3.1: National Consumer Price Index
(base year 2023/24 = 100)

mid-Month	Fiscal Year									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
August	69.2	70.8	73.8	78.9	81.6	85.2	92.2	99.2	103.2	105.0
September	69.0	71.4	74.0	78.6	82.2	85.0	92.4	99.9	103.8	105.7
October	69.1	71.2	74.6	79.2	82.2	85.7	92.9	99.9	104.7	106.3
November	69.3	72.0	75.0	79.3	82.5	87.5	94.5	99.6	105.2	106.4
December	69.1	72.0	74.6	79.5	81.9	87.7	94.1	98.8	104.8	106.5
January	68.6	71.3	74.6	79.7	82.4	87.2	93.5	98.5	103.8	106.3
February	68.4	71.8	75.0	80.1	82.3	87.4	94.3	99.0	103.2	106.5
March	68.2	72.0	75.0	80.0	82.5	88.4	94.9	99.5	103.2	107.0
April	68.5	72.1	75.3	80.4	82.8	88.9	95.8	100.2	103.6	
May	69.7	72.6	76.4	80.9	83.8	90.4	97.1	101.4	104.2	
June	69.9	72.8	77.3	80.8	84.2	91.4	97.6	101.7	104.5	
July	70.3	73.5	77.9	81.6	85.1	91.9	98.8	102.3	104.6	
Annual Index	69.1	72.0	75.3	79.9	82.8	88.1	94.9	100.0	104.1	106.2
Annual Growth Rate (%)	4.5	4.2	4.6	6.2	3.6	6.3	7.7	5.4	4.1	2.1

* Provisional, First eight months average of FY 2025/26

Source: Nepal Rastra Bank, 2026

Note: Since Nepal Rastra Bank has updated the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2024/25, the data of previous Economic Surveys have been revised accordingly.

Annex 3.2: Annual Consumenr Inflation Rate (Y-O-Y)
(base year 2023/24 = 100)

Percentage Change

mid-Month	Fiscal Year									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
August	8.60	2.30	4.20	6.95	3.49	4.35	8.26	7.52	4.10	1.68
September	7.90	3.40	3.90	6.16	4.52	3.49	8.64	8.19	3.85	1.87
October	6.70	3.10	4.70	6.21	3.79	4.24	8.50	7.50	4.82	1.47
November	4.80	3.90	4.20	5.76	4.05	6.04	8.08	5.38	5.60	1.11
December	3.80	4.20	3.70	6.55	2.93	7.11	7.38	4.95	6.05	1.63
January	3.20	4.00	4.60	6.82	3.56	5.65	7.26	5.26	5.41	2.42
February	3.30	5.00	4.40	6.87	2.70	6.24	7.88	5.01	4.16	3.25
March	2.90	6.00	4.20	6.70	3.03	7.14	7.44	4.82	3.75	3.62
April	3.80	5.30	4.43	6.74	3.10	7.28	7.76	4.61	3.39	-
May	3.40	4.10	5.25	5.83	3.65	7.87	7.41	4.40	2.77	-
June	2.80	4.10	6.17	4.54	4.19	8.56	6.83	4.17	2.72	-
July	2.70	4.60	6.02	4.78	4.19	8.08	7.44	3.57	2.20	-
Average	**4.50**	**4.20**	**4.63**	**6.15**	**3.60**	**6.32**	**7.74**	**5.44**	**4.06**	**2.13**

*Provisional, First eight months average of FY 2025/26

Source: Nepal Rastra Bank,

Annex 3.3: National Consumer Price Index by Commodities Groups (Annual Average)

(base year 2023/24 = 100)

Consumable Commodities	Weight %	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Average of First Eight Months		
												2024/25	2024/26*	Percentage Change
Overall Index	**100**	**66.1**	**69.1**	**72.0**	**75.3**	**79.9**	**82.8**	**88.1**	**94.9**	**100.0**	**104.1**	**104.0**	**106.2**	**2.13**
Food and Beverage	**35.49**	**69.0**	**70.0**	**71.7**	**73.7**	**79.9**	**84.0**	**88.6**	**93.9**	**100.0**	**104.7**	**105.7**	**104.9**	**-0.75**
Cereal grains and their products	8.08	68.4	69.6	71.3	75.1	78.1	80.4	82.2	91.1	100.0	106.1	106.9	103.6	-3.07
Pulses and Legumes	1.76	96.8	91.9	69.6	65.0	71.7	79.2	87.0	90.9	100.0	107.9	108.8	104.0	-4.39
Vegetables	4.65	69.4	68.4	75.5	73.4	90.2	95.2	93.3	92.5	100.0	110.7	118.8	109.9	-7.53
Meat and Fish	6.76	71.3	73.0	74.6	78.0	84.1	89.2	95.1	98.0	100.0	99.7	99.2	101.0	1.79
Milk products and Eggs	4.28	65.3	67.6	72.5	74.2	78.3	79.7	85.3	93.1	100.0	103.3	103.1	105.3	2.11
Ghee and Oil	2.97	71.2	66.8	68.4	72.7	75.9	89.5	112.7	112.4	100.0	108.7	107.3	115.7	7.82
Fruits	3.23	60.0	62.2	64.6	68.8	76.8	81.6	88.0	94.3	100.0	104.7	103.4	106.0	2.50
Sugar and Sweets	1.10	66.8	76.6	76.0	73.5	77.2	81.1	85.8	91.0	100.0	101.1	101.1	101.5	0.44
Spices	1.80	61.6	65.1	61.9	65.4	74.6	71.6	70.3	79.7	100.0	97.4	98.6	93.1	-5.50
Non-alcoholic drinks	0.87	65.9	68.3	70.3	73.0	76.1	81.3	87.7	93.8	100.0	104.6	103.8	107.4	3.50
Non-food and Services	**64.51**	**64.3**	**68.5**	**72.1**	**76.4**	**79.9**	**82.0**	**87.7**	**95.5**	**100.0**	**103.7**	**103.1**	**106.9**	**3.75**
Alcoholic drinks	1.26	52.3	58.5	63.0	69.8	76.8	79.4	87.5	95.0	100.0	105.7	104.9	109.1	3.97
Tobacco products	1.03	55.5	57.5	60.7	66.9	73.9	81.1	89.0	97.8	100.0	104.4	103.6	108.2	4.40
Clothes and Footwear	5.65	63.4	69.2	73.3	78.2	82.6	84.6	89.5	95.7	100.0	106.1	104.9	111.0	5.78
Household appliances and services	16.66	63.6	68.9	73.6	79.2	83.0	83.8	88.4	96.1	100.0	102.4	102.3	103.4	1.08
Furnishing and Household equipments	5.91	65.0	69.1	71.7	75.7	79.3	82.1	87.9	95.5	100.0	104.8	103.9	108.1	4.04
Helath	5.51	71.5	73.4	75.0	76.7	80.2	83.2	87.6	96.3	100.0	102.2	101.7	104.4	2.65
Transportation	6.26	66.3	65.5	66.8	71.0	72.2	76.8	89.0	100.8	100.0	103.6	103.2	105.0	1.82
Communication	3.60	92.4	92.2	92.5	91.2	92.8	96.2	98.2	99.6	100.0	102.0	101.8	102.9	1.13
Recreation and Culture	1.52	64.6	66.6	69.4	72.4	74.1	76.7	81.8	90.2	100.0	101.9	101.5	103.6	2.05
Education	4.67	60.1	66.1	71.4	74.9	79.0	78.3	85.3	92.8	100.0	104.0	102.6	110.4	7.58
Restaurant and Hotel	8.00	60.3	64.6	67.7	70.9	74.4	77.1	81.6	93.4	100.0	103.5	102.9	106.1	3.18
Insurance and Financial Services	0.93									100.0	100.2	100.3	100.1	-0.15
Miscellaneous goods and services	3.49	55.3	60.3	62.5	65.9	73.4	79.8	83.1	89.8	100.0	109.4	107.5	126.1	17.33

*Provisional, First eight months average of FY 2025/26

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.4: National Consumer Price Inflation (Annual Year on Year)

(base year 2023/24 = 100)

Percentage Change

Consumable Commodities	Weight %	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/26*
		mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March
Total (A+B)	**100.0**	**3.34**	**5.56**	**4.20**	**6.70**	**3.03**	**7.14**	**7.44**	**4.82**	**3.7**	**3.6**
A. Food and Beverage	**35.5**	**-0.45**	**4.99**	**1.74**	**9.60**	**3.72**	**7.59**	**4.94**	**5.95**	**3.3**	**3.6**
Cereal grains and their products	8.1	0.12	2.88	5.97	3.40	3.14	1.90	14.35	7.35	5.0	-2.2
Pulses and Legumes	1.8	-10.19	-23.44	-2.54	11.51	10.17	10.30	3.72	11.22	7.8	-3.7
Vegetables	4.6	-6.92	26.54	-10.68	29.48	-6.28	13.96	-8.80	14.07	-1.2	11.5
Meat and Fish	6.8	0.40	4.46	3.18	10.33	5.18	3.96	3.67	0.98	-0.7	5.0
Milk products and Eggs	4.3	3.76	8.02	1.16	6.73	1.23	11.30	4.76	7.11	3.2	2.1
Ghee and Oil	3.0	-5.47	2.30	7.80	4.10	19.97	26.34	-3.71	-11.79	13.7	9.9
Fruits	3.2	0.65	5.85	6.13	9.46	13.67	6.76	7.93	2.27	6.8	9.6
Sugar and Sweets	1.1	15.91	-3.04	-1.75	4.09	4.34	7.28	5.95	5.90	2.4	1.0
Spices	1.8	3.44	-4.75	5.68	19.41	-7.86	-3.13	10.88	28.17	-5.2	-2.0
Non-alcoholic drinks	0.9	3.17	2.97	4.07	4.53	8.65	6.03	7.17	6.48	5.2	2.5
B. Non-food and Services	**64.5**	**5.94**	**5.93**	**5.86**	**4.82**	**2.57**	**6.84**	**9.13**	**4.07**	**4.0**	**3.6**
Alcoholic drinks	1.3	11.21	7.33	10.52	10.43	5.44	7.19	8.78	5.27	6.1	4.8
Tobacco products	1.0	4.34	5.82	9.55	10.29	10.41	8.91	10.83	0.90	4.8	3.6
Clothes and Footwear	5.7	7.95	6.48	7.01	5.19	2.82	5.52	7.03	4.05	7.0	4.7
Household appliances and services	16.7	7.86	8.12	7.41	4.58	0.88	5.28	9.72	2.76	2.2	1.0
Furnishing and Household equipmen	5.9	5.35	4.11	5.63	4.66	4.22	6.64	8.79	4.17	5.6	2.9
Helath	5.5	2.38	2.62	2.06	5.53	3.60	4.65	10.39	3.43	2.2	2.3
Transportation	6.3	-0.96	1.58	7.09	1.41	5.93	16.27	13.23	-1.15	5.1	0.7
Communication	3.6	-0.40	0.56	-1.71	1.83	3.95	1.69	1.41	0.19	2.4	0.4
Recreation and Culture	1.5	1.81	4.96	4.42	2.27	4.82	5.39	8.81	12.61	1.9	1.8
Education	4.7	9.66	8.54	4.96	5.78	-0.52	8.79	8.67	7.31	3.1	7.5
Restaurant and Hotel	8.0	5.99	4.81	4.91	5.31	3.70	6.33	14.09	6.59	3.6	2.8
Insurance and Financial Services	0.9									0.4	0.0
Miscellaneous goods and services	3.5	5.64	4.56	5.45	11.92	6.20	9.01	5.91	10.67	10.1	22.8

*Provisional,Y-O-Y Change of mid-March to mid-Mar

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.5: National Consumer Price Index by Commodities Group (First Eight Month)

(base year 2023/24 = 100)

Consumable Commodities	Weight %	2020/21	2021/22	2021/22	2022/23	2022/23	2023/24	2023/24	2024/25	2024/25	2025/26	(Percentage Change)**	
		mid-July	mid-March	mid-July	mid-March	mid-July	mid-March	mid-July	mid-March	mid-July	mid-March	2024/25	2025/26*
Total (A+B)	**100.0**	**85.1**	**88.4**	**91.9**	**94.9**	**98.8**	**99.5**	**102.3**	**103.2**	**104.6**	**107.0**	**3.7**	**3.6**
A. Food and Beverage	**35.5**	**87.6**	**88.4**	**93.4**	**92.8**	**100.0**	**98.3**	**104.0**	**101.6**	**102.8**	**105.2**	**3.3**	**3.6**
Cereal grains and their products	8.1	83.6	82.0	86.5	93.8	97.6	100.7	103.7	105.7	104.3	103.4	5.0	-2.2
Pulses and Legumes	1.8	83.7	86.6	90.9	89.9	93.7	99.9	104.9	107.7	105.2	103.8	7.8	-3.7
Vegetables	4.6	94.3	87.3	96.0	79.6	101.5	90.8	112.2	89.7	97.5	100.0	-1.2	11.5
Meat and Fish	6.8	91.6	95.0	97.2	98.4	102.6	99.4	103.9	98.7	99.7	103.7	-0.7	5.0
Milk products and Eggs	4.3	81.5	89.1	90.5	93.3	101.1	99.9	102.2	103.1	104.3	105.3	3.2	2.1
Ghee and Oil	3.0	103.8	115.4	125.8	111.2	105.1	98.0	101.4	111.5	111.3	122.5	13.7	9.9
Fruits	3.2	92.8	86.7	105.0	93.6	105.7	95.7	103.3	102.2	106.1	112.1	6.8	9.6
Sugar and Sweets	1.1	84.8	87.5	90.5	92.7	94.0	98.2	99.8	100.5	101.8	101.5	2.4	1.0
Spices	1.8	71.3	71.4	70.7	79.1	100.4	101.4	97.7	96.2	93.6	94.2	-5.2	-2.0
Non-alcoholic drinks	0.9	85.6	87.9	91.6	94.2	96.2	100.3	101.6	105.5	106.6	108.1	5.2	2.5
B. Non-food and Services	**64.5**	**83.6**	**88.2**	**91.1**	**96.2**	**98.2**	**100.2**	**101.4**	**104.1**	**105.5**	**107.9**	**4.0**	**3.6**
Alcoholic drinks	1.3	83.8	87.5	91.9	95.2	97.8	100.2	103.3	106.3	107.8	111.4	6.1	4.8
Tobacco products	1.0	85.4	89.4	93.6	99.1	101.6	100.0	102.3	104.8	107.1	108.5	4.8	3.6
Clothes and Footwear	5.7	87.0	90.3	92.9	96.7	98.9	100.6	102.3	107.6	109.3	112.7	7.0	4.7
Household appliances and services	16.7	84.8	88.9	91.4	97.6	99.0	100.3	100.7	102.5	102.8	103.5	2.2	1.0
Furnishing and Household equipmen	5.9	84.8	88.6	91.9	96.4	99.1	100.4	102.0	106.0	107.1	109.1	5.6	2.9
Helath	5.5	84.2	87.8	90.3	96.9	97.4	100.2	100.5	102.5	103.6	104.9	2.2	2.3
Transportation	6.3	81.6	89.0	99.6	100.8	98.5	99.7	100.3	104.7	105.0	105.5	5.1	0.7
Communication	3.6	96.8	98.5	99.0	99.9	100.6	100.1	100.1	102.5	102.7	102.9	2.4	0.4
Recreation and Culture	1.5	78.0	81.7	84.4	88.9	97.7	100.1	100.9	102.0	103.2	103.9	1.9	1.8
Education	4.7	78.3	85.5	87.4	92.9	96.6	99.7	102.1	102.8	108.1	110.4	3.1	7.5
Restaurant and Hotel	8.0	78.9	82.4	85.6	94.0	96.5	100.2	101.4	103.8	105.3	106.7	3.6	2.8
Insurance and Financial Services	0.9	-	-	-	-	-	100.0	100.0	100.4	99.8	100.3	0.4	0.0
Miscellaneous goods and services	3.5	79.5	85.3	83.4	90.3	92.4	100.0	104.9	110.1	115.0	135.2	10.1	22.8

**Y-O-Y Change of mid-March to mid-March

*Provisional

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.6: Consumer Price Index by Commodities Group (Rural), First Eight Month
(base year 2023/24 = 100)

Consumable Commodities	Weight %	2024/25	2025/26*	Percentage Change**
		mid-March	mid-March	2025/26*
Total (A+B)	**100.00**	**103.8**	**107.0**	**3.1**
A. Food and Beverage	**40.68**	**102.4**	**104.6**	**2.2**
Cereal grains and their products	10.11	104.3	101.3	-2.9
Pulses and Legumes	2.15	106.8	104.2	-2.5
Vegetables	5.48	96.2	102.1	6.1
Meat and Fish	7.80	100.2	102.6	2.3
Milk products and Eggs	4.51	102.6	104.2	1.5
Ghee and Oil	3.63	111.8	121.5	8.7
Fruits	2.90	101.2	113.0	11.6
Sugar and Sweets	1.20	100.1	101.1	1.0
Spices	2.11	97.5	96.1	-1.4
Non-alcoholic drinks	0.79	107.3	108.0	0.6
B. Non-food and Services	**59.32**	**104.8**	**108.6**	**3.7**
Alcoholic drinks	2.02	106.5	109.2	2.6
Tobacco products	1.40	106.2	109.8	3.3
Clothes and Footwear	6.12	107.7	113.1	5.0
Household appliances and services	14.86	102.2	102.9	0.7
Furnishing and Household equipment	5.35	106.8	110.0	3.0
Helath	6.53	104.20	106.05	1.78
Transportation	4.48	105.0	105.6	0.6
Communication	2.99	103.3	103.4	0.1
Recreation and Culture	1.23	102.5	104.7	2.1
Education	2.16	105.0	114.1	8.7
Restaurant and Hotel	7.99	104.3	107.0	2.6
Insurance and Financial Services	0.69	100.4	100.4	0.0
Miscellaneous goods and services	3.49	110.6	138.1	24.8

**Y-O-Y Change of mid-March to mid-March

*Provisional

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.7: Consumer Price Index by Commodities Group (Urban), First Eight Month

(base year 2023/24 = 100)

Consumable Commodities	Weight %	2024/25	2025/26*	Percentage Change**
		mid-March	mid-March	2025/26*
Total (A+B)	**100.00**	**103.0**	**107.0**	**3.8**
A. Food and Beverage	**33.66**	**101.2**	**105.5**	**4.2**
Cereal grains and their products	7.37	106.4	104.4	-1.9
Pulses and Legumes	1.62	108.2	103.6	-4.2
Vegetables	4.35	86.8	99.1	14.1
Meat and Fish	6.39	98.0	104.1	6.2
Milk products and Eggs	4.20	103.3	105.7	2.3
Ghee and Oil	2.74	111.4	123.0	10.4
Fruits	3.35	102.6	111.8	9.0
Sugar and Sweets	1.06	100.7	101.7	1.1
Spices	1.69	95.6	93.4	-2.3
Non-alcoholic drinks	0.89	104.9	108.2	3.1
B. Non-food and Services	**66.34**	**103.9**	**107.7**	**3.6**
Alcoholic drinks	0.99	106.2	112.9	6.4
Tobacco products	0.91	104.0	107.8	3.7
Clothes and Footwear	5.49	107.6	112.6	4.6
Household appliances and services	17.29	102.6	103.7	1.1
Furnishing and Household equipment	6.11	105.8	108.8	2.8
Helath	5.15	101.7	104.3	2.6
Transportation	6.90	104.6	105.4	0.7
Communication	3.82	102.2	102.7	0.5
Recreation and Culture	1.62	101.9	103.7	1.7
Education	5.56	102.5	109.9	7.3
Restaurant and Hotel	8.00	103.6	106.6	2.9
Insurance and Financial Services	1.01	100.4	100.3	0.0
Miscellaneous goods and services	3.49	109.9	134.2	22.1

**Y-O-Y Change of mid-March to mid-March

*Provisional

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.8: Consumer Price Index (Provincial)

(base year 2023/24 = 100)

S.N.	Provinces	Weight %	2024/25	2025/26*	Percentage Change**
			mid-March	mid-March	2025/26*
1	**National**	**100.00**	**103.2**	**107.0**	**3.6**
1.1	Rural	26.08	103.8	107.0	3.1
1.2	Urban	73.92	103.0	107.0	3.8
2	**Koshi**	**17.1**	**105.0**	**109.1**	**4.0**
2.1	Rural	5.66	106.3	109.7	3.2
2.2	Urban	11.39	104.3	108.8	4.3
3	**Madhesh**	**14.13**	**102.5**	**107.6**	**5.0**
3.1	Rural	3.37	103.0	108.4	5.3
3.2	Urban	10.76	102.4	107.3	4.9
4	**Bagmati**	**30.98**	**102.8**	**106.2**	**3.3**
4.1	Rural	4.21	103.1	105.1	2.0
4.2	Urban (Except Kathmandu	7.75	102.3	105.6	3.2
4.3	Kathmandu	19.03	103.0	106.7	3.6
5	**Gandaki**	**11.16**	**102.6**	**105.5**	**2.9**
5.1	Rural	2.88	102.4	104.7	2.3
5.2	Urban	8.28	102.6	105.8	3.1
6	**Lumbini**	**15.36**	**102.7**	**107.1**	**4.2**
6.1	Rural	6.02	103.0	106.9	3.8
6.2	Urban	9.35	102.6	107.2	4.5
7	**Karnali**	**4.30**	**103.5**	**105.8**	**2.2**
7.1	Rural	1.82	102.7	103.2	0.6
7.2	Urban	2.49	104.1	107.6	3.4
8	**Sudurpashchim**	**7.01**	**104.2**	**106.6**	**2.2**
8.1	Rural	2.12	105.0	107.6	2.5
8.2	Urban	4.89	103.9	106.1	2.2

**Y-O-Y Change of mid-March to mid-March

*Provisional

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.9 : Consumer Price Index (Geographic), (Annual Average)

(base year 2023/24 = 100)

Geography	Weight Percent	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Percentage Change	
												2023/24	2024/25
Kathmandu	**100.0**	**67.3**	**69.3**	**71.6**	**75.1**	**80.3**	**83.0**	**87.7**	**94.4**	**100.0**	**103.8**	**6.0**	**3.8**
Food and Beverages	27.2	67.9	68.9	71.1	73.4	79.4	84.0	88.2	93.2	100.0	104.7	7.3	4.7
Non-food and Services	72.8	66.9	69.6	71.9	76.2	80.9	82.3	87.4	95.2	100.0	103.4	5.2	3.4
Terai	**100.0**	**66.3**	**69.2**	**72.3**	**75.3**	**80.1**	**83.0**	**88.3**	**95.4**	**100.0**	**104.1**	**4.8**	**4.1**
Food and Beverages	38.4	68.6	69.7	71.4	73.0	79.4	83.4	88.1	94.4	100.0	104.5	6.0	4.5
Non-food and Services	61.6	64.6	68.9	72.9	77.2	80.6	82.7	88.5	96.2	100.0	103.9	3.9	3.9
Hill	**100.0**	**64.5**	**68.6**	**71.8**	**75.3**	**79.2**	**82.3**	**87.9**	**94.6**	**100.0**	**103.9**	**5.8**	**3.9**
Food and Beverages	35.5	67.2	69.2	70.7	73.8	79.4	83.0	88.1	94.0	100.0	105.0	6.4	5.0
Non-food and Services	64.5	62.3	68.1	72.7	76.7	79.0	81.5	87.7	95.1	100.0	103.2	5.2	3.2
Mountain	**100.0**	**66.0**	**68.7**	**72.7**	**76.3**	**80.2**	**82.4**	**87.4**	**93.6**	**100.0**	**104.9**	**6.9**	**4.9**
Food and Beverages	39.2	67.0	68.8	72.2	74.5	79.1	81.3	87.0	93.3	100.0	104.7	7.2	4.7
Non-food and Services	60.8	64.6	68.6	73.5	79.1	81.9	83.9	88.0	94.0	100.0	105.0	6.4	5.0

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.10: Consumer Price Inflation (Y-O-Y), Geographic
(base year 2023/24 = 100)

Percentage Change

Geography	Weight %	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
		mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March
Kathmandu	**100.0**	**12.7**	**1.9**	**4.5**	**4.6**	**7.6**	**2.5**	**6.3**	**8.0**	**4.9**	**3.2**	**3.6**
Food and Beverages	27.2	14.4	-1.0	5.9	1.9	9.9	4.6	6.3	4.5	7.3	2.5	5.1
Non-food and Services	72.8	11.6	3.8	3.7	6.5	6.1	1.1	6.3	10.3	3.3	3.5	3.1
Terai	**100.0**	**8.6**	**2.8**	**6.3**	**3.6**	**6.8**	**3.2**	**7.4**	**7.5**	**4.4**	**3.8**	**4.1**
Food and Beverages	38.4	8.4	-0.5	5.4	1.1	9.6	3.7	8.2	6.0	5.5	3.2	4.1
Non-food and Services	61.6	8.9	5.5	7.0	5.6	4.7	2.9	6.7	8.7	3.6	4.1	4.1
Hill	**100.0**	**10.4**	**5.9**	**5.6**	**4.6**	**5.5**	**3.4**	**7.7**	**6.7**	**5.5**	**3.7**	**3.1**
Food and Beverages	35.5	10.1	2.0	3.8	4.0	8.6	3.5	7.3	5.7	5.6	4.2	2.4
Non-food and Services	64.5	10.7	9.5	7.2	5.1	2.9	3.3	8.0	7.5	5.3	3.5	3.5
Mountain	**100.0**	**8.5**	**3.7**	**6.0**	**5.5**	**5.4**	**1.3**	**7.6**	**8.1**	**4.4**	**4.8**	**2.8**
Food and Beverages	39.2	7.5	2.2	5.4	3.4	7.0	1.3	8.8	8.8	3.5	2.8	2.6
Non-food and Services	60.8	9.9	5.9	6.9	8.6	3.2	1.4	5.8	7.0	5.8	6.0	3.0

*Provisional, Y-O-Y Change of mid-March to mid-March

Source: Nepal Rastra Bank, 2026

Note: Along with changing the base year of the National Consumer Price Index — which is used to compute consumer inflation — from 2014/15 to 2023/24, Nepal Rastra Bank has also revised the basket of goods and services and their weights; accordingly, the data of previous Economic Surveys have been updated.

Annex 3.11: National Wholesale Price Index (Annual Average)

(base year 2017/18 = 100)

mid-Month	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
August	98.0	99.1	105.5	114.2	122.6	127.8	143.9	150.1	155.6	159.3
September	97.3	98.8	107.4	114.2	124.3	128.2	146.1	153.1	157.3	160.6
October	97.2	98.7	107.8	115.6	125.2	130.0	147.8	151.9	160.3	162.4
November	98.7	99.5	106.4	114.5	125.3	133.6	147.0	150.1	157.9	162.0
December	96.2	97.9	105.0	114.4	122.9	131.8	143.8	147.6	157.3	161.6
January	96.7	98.6	104.6	112.8	119.8	129.5	142.2	147.0	152.9	160.8
February	97.0	99.1	104.3	111.7	118.5	130.8	143.4	147.5	152.6	162.1
March	97.6	99.9	104.8	111.7	118.8	134.3	143.9	149.2	155.8	161.5
April	98.3	100.5	104.9	113.0	119.9	137.2	144.9	152.1	158.5	-
May	99.6	101.6	106.9	112.4	121.4	140.9	145.6	153.9	159.9	-
June	101.2	102.5	107.9	112.2	122.3	140.4	144.7	152.7	155.0	-
July	101.6	103.8	109.4	115.5	125.0	140.9	147.9	154.4	156.1	-
Annual	**98.3**	**100.0**	**106.2**	**113.5**	**122.2**	**133.8**	**145.1**	**150.8**	**156.6**	**161.3**
Annual Growth Rate (Percentage)	**2.6**	**1.7**	**6.2**	**6.9**	**7.6**	**9.5**	**8.5**	**3.9**	**3.8**	**3.6**

*Provisional, Eight Months Average of FY 2025/26

Source: Nepal Rastra Bank, 2026

Annex 3.12: National Wholesale Price Index (Annual Point to Point Change)

(base year 2017/18 = 100)

(Percentage Change)

Group	Weight %	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
		mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March	mid-March
Total	**100**	**1.04**	**2.27**	**5.00**	**6.57**	**6.30**	**13.13**	**7.10**	**3.69**	**4.43**	**3.64**
Primary Commodities	33.59	0.16	-0.79	3.50	11.19	5.60	13.66	1.81	8.95	6.18	-5.78
Fuel and Energy	8.76	-1.23	6.27	12.20	2.39	-1.53	18.59	25.79	-5.28	-2.71	-5.28
Manufactured goods	57.65	2.36	4.86	4.70	4.65	7.97	12.02	7.33	2.36	4.58	10.75

*Provisional, Y-O-Y Change from mid-March to mid-March

Source: Nepal Rastra Bank, 2026

Annex 3.13: National Wholesale Price Index(First Eight Month)

(Base Year 2017/18=100)

Group/Sub-Group	Weight %	2021/22	2022/23	2022/23	2023/24	2023/24	2024/25	2024/25	2025/26	(Percentage Change)**	
		mid-July	mid-March	mid-July	mid-March	mid-July	mid-March	mid-July	mid-March	2024/25	2025/26*
Overall Index	**100**	**140.9**	**143.9**	**147.9**	**149.2**	**154.4**	**155.8**	**156.1**	**161.5**	**4.4**	**3.6**
Primary Goods	**33.59**	**138.6**	**138.0**	**152.7**	**150.4**	**162.2**	**159.6**	**159.5**	**150.4**	**6.2**	**-5.8**
Food	31.27	138.6	137.2	153.0	150.6	163.3	160.7	160.5	149.8	6.7	-6.8
Non-food	2.31	138.9	149.0	148.8	146.6	147.3	145.3	146.8	159.0	-0.9	9.4
Fuel and Energy	**8.76**	**165.9**	**170.8**	**157.0**	**161.8**	**156.6**	**157.4**	**150.9**	**149.1**	**-2.7**	**-5.3**
Fuel and Energy	5.66	202.0	209.6	188.2	195.6	187.6	188.8	178.8	175.9	-3.5	-6.8
Electricity	3.10	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0
Manufactured Goods	**57.65**	**138.4**	**143.2**	**143.8**	**146.6**	**149.6**	**153.3**	**154.8**	**169.8**	**4.6**	**10.8**
Food, Beverage and Tobacco products	15.16	154.7	154.5	154.1	164.9	165.7	171.0	171.5	173.8	3.7	1.6
Readymade Garment and related products	1.01	143.4	154.5	159.2	166.3	165.9	169.4	169.6	177.8	1.9	5.0
Leather and its products	0.29	118.7	128.5	129.4	138.9	141.0	143.0	143.3	148.6	2.9	3.9
Furniture	2.07	147.7	163.7	161.7	162.8	164.2	165.8	166.5	169.5	1.8	2.3
Paper and related products	1.08	133.0	150.9	158.6	161.2	162.4	164.2	164.5	166.7	1.9	1.5
Chemical and Drug related products	6.55	139.5	147.7	149.8	153.2	154.5	155.6	155.4	159.2	1.5	2.3
Rubber and Plastic	1.92	118.5	124.9	125.7	122.7	119.5	121.6	122.5	122.7	-0.9	0.9
Other Non-metalic products	4.50	110.4	120.9	120.3	105.3	103.4	104.0	106.6	110.8	-1.3	6.5
Base metal and metalic products	12.55	148.3	150.2	151.3	151.7	164.4	171.0	176.0	234.7	12.7	37.3
Electric and Electrical products	4.45	101.1	103.7	103.7	104.5	104.8	105.7	105.8	106.9	1.2	1.1
Machine and equipment	3.17	124.5	132.6	133.0	136.5	136.7	138.3	138.3	140.7	1.3	1.8
Vehicle and related products	3.80	138.4	144.4	144.7	147.3	147.3	151.9	151.9	154.8	3.1	1.9
Miscellaneous Products	1.08	125.3	136.8	137.8	143.6	144.2	145.3	147.6	151.2	1.2	4.0
Broad Economic Classification	**100**	**140.9**	**143.9**	**147.9**	**149.2**	**154.4**	**155.8**	**156.1**	**161.5**	**4.4**	**3.6**
Consumable Goods	32.90	139.4	139.6	148.6	150.0	153.6	162.0	160.5	154.8	8.0	-4.4
Intermediate goods	56.30	146.0	150.2	152.1	153.2	160.3	157.1	158.4	170.5	2.6	8.5
Capital goods	10.80	119.1	123.9	124.3	125.9	126.3	129.9	130.2	134.4	3.2	3.5
Construction Materials	**14.03**	**137.8**	**143.3**	**141.5**	**135.1**	**138.1**	**137.3**	**137.7**	**137.6**	**1.6**	**0.2**

**Y-O-Y change from mid-March to mid-March

*Provisional

Source: Nepal Rastra Bank, 2026

Annex 3.14: National Wholesale Price Index (Annual Average)

(Base Year 2017/18=100)

Group/Sub-Group	Weight %	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	(Percentage Change)	
												2024/25	2025/26*
Overall Index	**100.0**	**95.8**	**98.3**	**100**	**106.2**	**113.5**	**122.2**	**133.8**	**145.1**	**150.8**	**156.6**	**3.9**	**3.8**
Primary Goods	**33.6**	**98.2**	**101.3**	**100**	**106.1**	**118.9**	**131.3**	**136.5**	**143.9**	**154.2**	**165.4**	**7.2**	**7.3**
Food	31.3	98.2	101.3	100	106.1	119.6	131.9	136.5	143.6	154.8	166.9	7.8	7.8
Non-food	2.3	96.1	101.6	100	106.3	109.1	123.4	135.6	148.2	146.1	145.8	-1.4	-0.2
Fuel and Energy	**8.8**	**101.6**	**94.5**	**100**	**112.7**	**113.8**	**114.6**	**137.0**	**168.2**	**160.7**	**154.4**	**-4.4**	**-3.9**
Fuel and Energy	5.7	101.3	94.3	100	119.6	121.3	122.6	157.2	205.5	194.0	184.2	-5.6	-5.0
Electricity	3.1	-	-	100	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0
Manufactured Goods	**57.6**	**92.6**	**95.8**	**100**	**105.3**	**110.4**	**118.0**	**131.7**	**142.3**	**147.3**	**151.8**	**3.5**	**3.0**
Food, Beverage and Tobacco products	15.2	91.9	95.9	100	105.3	118.8	127.1	142.7	154.7	163.8	169.4	5.9	3.4
Readymade Garment and related products	1.0	99.9	100.9	100	115.1	120.2	127.4	141.0	152.9	170.3	168.5	11.4	-1.1
Leather and its products	0.3	93.6	103.0	100	104.0	113.0	113.1	117.8	128.0	138.7	142.5	8.4	2.7
Furniture	2.1	-	-	100	109.4	113.6	117.6	138.9	158.3	163.2	165.4	3.1	1.3
Paper and related products	1.1	99.6	100.7	100	101.1	103.3	114.1	124.5	143.7	163.4	163.7	13.7	0.2
Chemical and Drug related products	6.5	100.1	97.3	100	100.2	105.9	121.3	136.0	147.7	153.2	155.4	3.7	1.5
Rubber and Plastic	1.9	94.9	98.0	100	105.2	108.5	108.7	116.1	122.1	121.8	121.0	-0.3	-0.7
Other Non-metalic products	4.5	90.8	91.7	100	101.2	99.9	100.0	105.1	118.7	109.6	98.8	-7.7	-9.9
Base metal and metalic products	12.6	91.7	87.9	100	108.7	108.5	119.5	140.4	149.7	154.6	168.1	3.3	8.7
Electric and Electrical products	4.5	92.3	96.2	100	99.9	98.3	97.7	100.3	102.6	104.4	105.6	1.7	1.2
Machine and equipment	3.2	83.0	97.8	100	103.8	107.5	113.0	122.7	131.5	136.4	138.2	3.7	1.3
Vehicle and related products	3.8	88.9	89.5	100	112.3	118.3	123.7	135.1	144.0	147.2	151.9	2.2	3.2
Miscellaneous Products	1.1	96.4	98.7	100	104.0	109.6	117.8	123.2	136.2	141.9	145.7	4.2	2.6
Broad Economic Classification	**100.0**	-	-	100	**106.2**	**113.5**	**122.2**	**133.8**	**145.1**	**150.8**	**156.6**	**3.9**	**3.8**
Consumable Goods	32.9	-	-	100	105.5	114.5	123.3	135.5	141.9	151.3	161.6	6.6	6.9
Intermediate goods	56.3	-	-	100	107.3	114.5	124.0	136.0	151.2	155.3	158.8	2.7	2.3
Capital goods	10.8	-	-	100	102.9	105.8	109.3	117.0	123.0	125.7	129.4	2.2	2.9
Construction Materials	**14.0**	**91.1**	**90.8**	**100**	**108.0**	**103.8**	**107.7**	**128.6**	**141.2**	**137.4**	**135.1**	**-2.7**	**-1.7**

Source: Nepal Rasra Bank, 2026

*Y-O-Y Change of mid-March to mid-March

Annex 3.15: National Salary and Wage Rate Index

(Base Year 2023/24=100)

mid-Month	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
October	62.3	65.2	70.9	79.4	80.2	84.1	93.8	99.1	102.4	107.0
January	62.5	66.4	72.5	79.8	81.2	85.9	94.7	99.9	102.8	109.0
April	63.7	68.0	74.5	80.1	81.6	88.6	95.2	100.3	102.9	-
July	63.7	68.0	74.2	79.7	81.9	89.3	97.1	100.6	103.2	-
Average	**63.0**	**66.9**	**73.0**	**79.8**	**81.2**	**87.0**	**95.2**	**100.0**	**102.8**	**108.0**
Growth rate (%)	**14.2**	**6.1**	**9.2**	**9.2**	**1.8**	**7.1**	**9.5**	**5.0**	**2.9**	**5.3**

*Provisional, Average of First and Second Quarter (3 months) of FY 2025/26

Source: Nepal Rastra Bank, 2026

Note: Since Nepal Rastra Bank has updated the weights of the National Salary and Wage Rate Index and set FY 2023/24 as the new base year, the data of previous Economic Surveys have been updated. The index based on the new base year is computed and published on a quarterly basis in three formats: by industrial classification, by occupational classification, and by province.

Annex 3.16 : Nationa Salary and Wage Index (Annual Average)

(Base Year 2023/24=100)

S.N.	Nepal Standard Industria Classification (NSIC)	Weight %	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	(Percentage Change)	
													2024/25	2025/26*
	Overall Index	**100.0**	**55.2**	**63.0**	**66.9**	**73.0**	**79.8**	**81.2**	**87.0**	**95.2**	**100.0**	**102.8**	**5.0**	**2.8**
1	Agriculture, Forestry and Fishing	19.4	59.4	66.7	70.7	78.6	84.2	86.4	90.5	95.9	100.0	104.9	4.3	4.9
2	Manufacturing	18.2	49.9	56.7	61.4	65.0	72.8	73.8	80.7	91.4	100.0	101.9	9.4	1.9
3	Construction	19.0	60.7	68.6	72.5	79.1	84.1	86.3	90.4	97.4	100.0	102.1	2.6	2.1
4	Wholesale and Retail Trade; Repair of Mot	15.1	-	-	-	-	-	-	-	-	100.0	102.3	-	2.3
5	Transportation and Storage	5.4	-	-	-	-	-	-	-	-	100.0	102.8	-	2.8
6	Accommodation and Food Service Activiti	4.4	-	-	-	-	-	-	-	-	100.0	102.6	-	2.6
7	Information and Communication	1.0	49.1	56.4	56.4	60.0	71.8	71.8	71.8	98.2	100.0	104.4	1.9	4.4
8	Financial and Insurance Activities	2.1	39.6	42.8	45.2	45.8	57.4	57.4	73.6	92.1	100.0	102.8	8.6	2.8
9	Public Administartion and Defence	2.6	50.9	63.0	63.0	67.9	77.1	77.1	86.4	100.0	100.0	100.0	0.0	0.0
10	Education	9.3	52.5	63.4	67.0	73.9	81.7	81.7	89.2	99.3	100.0	103.2	0.7	3.2
11	Human Health and Social Work Activities	3.5	-	-	-	-	-	-	-	-	100.0	104.0	-	4.0

Source: Nepal Rastra Bank,2026

Note: Since Nepal Rastra Bank has updated the weights of the National Salary and Wage Rate Index and set 2023/24 as the new base year, the data of previous Economic Surveys have been updated. The weights have been updated on the basis of results under the Nepal Standard Industrial Classification (NSIC) and the Nepal Standard Classification of Occupations (NSCO) available in the Nepal Labour Force Survey, 2017/18, conducted by the National Statistics Office. The index based on the new base year is computed and published on a quarterly basis in three formats: by industrial classification, by occupational classification, and by province.

Annex 3.17 : Y-O-Y Change of National Salary and Wage Index

(Base Year 2023/24=100)

(Percentage Change)

Nepal Standard Industria Classification (NSIC)	Weight %	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
		mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January
Overall Index	**100.0**	**14.09**	**6.10**	**9.30**	**10.04**	**1.72**	**5.77**	**10.27**	**5.6**	**2.8**	**6.0**
Agriculture, Forestry and Fishing	19.4	13.55	4.78	11.19	8.45	2.54	2.58	6.94	5.2	4.8	6.4
Manufacturing	18.2	10.84	11.25	5.75	12.06	1.39	8.85	13.91	9.6	1.8	5.6
Construction	19.0	13.96	3.06	11.45	7.72	1.65	3.50	8.67	3.4	2.5	7.0
Wholesale and Retail Trade; Repair of Motor Vehicles and M	15.1	-	-	-	-	-	-	-	-	2.0	7.4
Transportation and Storage	5.4	-	-	-	-	-	-	-	-	3.0	4.7
Accommodation and Food Service Activities	4.4	-	-	-	-	-	-	-	-	2.3	6.9
Information and Communication	1.0	14.88	0.00	6.33	19.59	0.00	0.00	36.82	1.9	4.5	3.1
Financial and Insurance Activities	2.1	3.38	10.57	1.15	25.43	0.00	28.25	25.04	8.6	2.2	5.3
Public Administartion and Defence	2.6	23.63	0.11	7.77	13.53	0.00	12.00	15.76	0.0	0.0	0.0
Education	9.3	20.72	5.78	10.26	10.56	0.00	9.12	11.31	0.7	3.2	5.1
Human Health and Social Work Activities	3.5	-	-	-	-	-	-	-	-	4.5	4.6

Source: Nepal Rastra Bank,2026

Note: Since Nepal Rastra Bank has updated the weights of the National Salary and Wage Rate Index and set 2023/24 as the new base year, the data of previous Economic Surveys have been updated. The weights have been updated on the basis of results under the Nepal Standard Industrial Classification (NSIC) and the Nepal Standard Classification of Occupations (NSCO) available in the Nepal Labour Force Survey, 2017/18, conducted by the National Statistics Office. The index based on the new base year is computed and published on a quarterly basis in three formats: by industrial classification, by occupational classification, and by province.

Annex 3.18: National Salary and Wage Index (Annual Average)

(Base Year 2023/24=100)

Nepal Standard Industria Classification (NSIC)	Weight %	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	(Percentage Change)	
												2023/24	2024/25
Overall Index (National)	**100.0**	**55.2**	**63.0**	**66.9**	**73.0**	**79.8**	**81.2**	**87.0**	**95.2**	**100.0**	**102.8**	**5.0**	**2.8**
Managers	2.3	-	-	-	-	-	-	-	-	100.0	102.3	-	2.3
Professionals	10.0	51.1	61.4	66.7	73.9	85.1	85.1	91.5	99.7	100.0	103.3	0.3	3.3
Technicians and Associate Professionals	5.5	58.8	64.0	71.4	72.0	85.1	85.1	88.5	97.4	100.0	102.8	2.6	2.8
Clerical Support Workers	2.5	49.8	58.9	65.5	69.6	78.7	78.7	86.6	98.7	100.0	103.9	1.3	3.9
Service and Sales Workers	19.6	-	-	-	-	-	-	-	-	100.0	102.2	-	2.2
Skilled Agricultural, Forestry and Fishery Workers	13.0	-	-	-	-	-	-	-	-	100.0	105.3	-	5.3
Craft and Related Trades Workers	25.1	53.6	60.3	61.5	66.7	73.6	74.9	81.0	91.7	100.0	101.7	9.0	1.7
Plant and Machine Operators and Assemblers	5.8	-	-	-	-	-	-	-	-	100.0	102.4	-	2.4
Elementary Occupations	15.7	57.1	64.6	68.5	75.5	81.1	83.2	88.2	94.8	100.0	103.3	5.5	3.3
Others	0.4	54.3	67.2	67.2	70.1	75.2	75.2	87.7	100.0	100.0	100.0	0.0	0.0

Source: Nepal Rastra Bank,2026

Note: Since Nepal Rastra Bank has updated the weights of the National Salary and Wage Rate Index and set 2023/24 as the new base year, the data of previous Economic Surveys have been updated. The weights have been updated on the basis of results under the Nepal Standard Industrial Classification (NSIC) and the Nepal Standard Classification of Occupations (NSCO) available in the Nepal Labour Force Survey, 2017/18, conducted by the National Statistics Office. The index based on the new base year is computed and published on a quarterly basis in three formats: by industrial classification, by occupational classification, and by province.

Annex 3.19 : National Salary and Wage Index (Y-O-Y Change)

(Base Year 2023/24=100)

(Percentage Change)

Nepal Standard Industria Classification (NSIC)	Weight %	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
		mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January
Overall Index (National)	**100.0**	**14.09**	**6.10**	**9.30**	**10.04**	**1.72**	**5.77**	**10.27**	**5.6**	**2.8**	**6.0**
Managers	2.3	-	-	-	-	-	-	-	-	2.1	4.1
Professionals	10.0	20.13	8.50	10.80	15.17	0.00	7.57	8.91	0.3	3.4	4.7
Technicians and Associate Professionals	5.5	8.61	11.77	0.84	18.13	0.00	3.99	10.10	2.6	2.9	4.3
Clerical Support Workers	2.5	17.96	11.52	6.17	13.08	0.00	10.11	13.99	1.3	3.6	6.3
Service and Sales Workers	19.6	-	-	-	-	-	-	-	-	1.9	6.9
Skilled Agricultural, Forestry and Fishery	13.0	-	-	-	-	-	-	-	-	5.3	4.6
Craft and Related Trades Workers	25.1	13.16	1.47	8.66	11.21	1.36	7.10	14.30	9.5	1.9	7.2
Plant and Machine Operators and Assemb	5.8	-	-	-	-	-	-	-	-	2.1	4.4
Elementary Occupations	15.7	13.00	6.03	10.39	8.55	2.42	4.16	8.49	6.2	3.6	6.8
Others	0.4	23.69	0.00	4.33	7.27	0.00	16.70	14.01	0.0	0.0	0.0

Source: Nepal Rastra Bank, 2026

Note: Since Nepal Rastra Bank has updated the weights of the National Salary and Wage Rate Index and set 2023/24 as the new base year, the data of previous Economic Surveys have been updated. The weights have been updated on the basis of results under the Nepal Standard Industrial Classification (NSIC) and the Nepal Standard Classification of Occupations (NSCO) available in the Nepal Labour Force Survey, 2017/18, conducted by the National Statistics Office. The index based on the new base year is computed and published on a quarterly basis in three formats: by industrial classification, by occupational classification, and by province.

Annex 3.20 : National Salary and Wage Index (Annual Average)

(Base Year 2023/24=100)

Province	Weight %	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	(Percentage Change)	
												2023/24	2024/25
Overall Index	**100.0**	**55.2**	**63.0**	**66.9**	**73.0**	**79.8**	**81.2**	**87.0**	**95.2**	**100**	**102.8**	**5.0**	**2.8**
Koshi	15.6	57.8	67.4	70.9	74.9	82.2	83.1	87.1	93.8	100	101.2	6.6	1.2
Madhesh	16.0	56.7	61.7	68.7	74.3	77.9	84.5	91.7	95.7	100	103.4	4.5	3.4
Bagmati	31.9	49.9	58.8	62.3	67.6	75.5	75.6	83.2	95.9	100	102.1	4.3	2.1
Gandaki	9.9	61.7	63.2	63.5	92.5	92.4	94.8	92.7	92.7	100	102.7	7.9	2.7
Lumbini	15.7	55.2	65.7	65.7	73.4	85.4	85.4	89.1	99.0	100	103.4	1.0	3.4
Karnali	4.7	-	-	-	-	-	-	-	-	100	103.6	-	3.6
Sudurpashchim	6.3	64.2	64.2	73.7	78.1	77.5	80.0	88.2	91.2	100	107.4	9.7	7.4

Source:Nepal Rastra Bank, 2026

Annex 3.21 : National Salary and Wage Index (Y-O-Y Change)

(Base Year 2023/24=100)

(Percentage Change)

Provinces	Weight %	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
		mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January	mid-January
Overall Index	**100.0**	**14.09**	**6.10**	**9.30**	**10.04**	**1.72**	**5.77**	**10.27**	**5.56**	**2.8**	**6.0**
Koshi	15.6	16.89	5.11	2.01	13.73	1.01	4.69	6.39	7.41	1.3	6.8
Madhesh	16.0	2.50	14.19	11.14	5.74	8.29	8.78	3.44	5.32	4.3	4.4
Bagmati	31.9	20.25	4.19	10.59	11.69	0.03	7.87	18.04	4.22	1.7	4.7
Gandaki	9.9	2.49	0.44	56.95	-7.35	2.60	-2.18	0.00	7.87	2.7	9.7
Lumbini	15.7	19.18	0.00	11.66	16.38	0.00	0.00	15.93	0.98	3.4	8.6
Karnali	4.7	-	-	-	-	-	-	-	-	3.1	2.0
Sudurpashchim	6.3	0.08	18.42	2.69	-0.81	2.91	10.62	0.00	13.35	7.6	5.6

Source: Nepal Rastra Bank, 2026

Annex 4.1: Monetary Survey

Rs. In 10 Million

S.N.	Heading	mid-July										First Eight Months	
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2024/25	2025/26*
1	Net Foreign Assets	95598	101463	105429	98478	132835	137170	115134	145756	198928	266494	238235	355013
2	Net Domestic Assets	128860	157707	204017	259735	290262	381923	439304	472150	498479	518066	492885	482445
3	Gross Domestic Credit	180574	217779	275589	341798	389763	495548	567495	618266	656800	694400	668460	692128
4	Net Claims on Government	8776	14949	27263	37555	46140	58887	74717	101907	106741	100230	83036	70857
	A. Claims on Government	20278	25576	36213	44120	60222	78763	97159	107729	115140	115214	122272	109824
	B. Government Deposits	11502	10627	8950	6565	14081	19876	22442	5823	8399	14984	39236	38967
5	Claims on Government Enterprises	1164	1351	1386	1130	1026	913	535	469	718	637	882	184
	A. Financial	341	429	383	161	156	162	156	105	126	131	133	61
	B. Non-Financial	823	923	1003	969	870	751	378	365	592	506	750	122
6	Claims on non-government financial institutions	1403	1763	2662	12086	14907	21793	23344	25555	29091	31064	28939	30258
7	Claims on private sector	169231	199716	244278	291028	327689	413956	468900	490335	520249	562469	555602	590830
8	Net Non-monetary Liabilities	51714	60072	71572	82063	99501	113624	128192	146116	158322	176334	175575	209683
9	Broad Money (10+11)	224458	259170	309447	358214	423097	519093	554437	617906	697406	784561	731120	837458
10	Money Supply,M1	50329	56940	66939	72664	85626	105167	95385	96516	94881	115719	99715	120317
	A. Currency	32748	36175	41599	42320	49040	57197	50590	52870	58173	65525	64605	70999
	B. Demand Deposits	17580	20766	25341	30344	36586	47970	44795	43647	36708	50194	35110	49317
11	Time, Saving and Call Deposits	174129	202230	242507	285549	337471	413926	459052	521389	602526	668842	631405	717141

Source: Nepal Rastra Bank, 2026

* Provisional

Annex 4.2: Factors Affecting in Money Supply

(Annual Change, in figure) (Rs. In 10 Million)

S.N.	Heading	mid-July										First Eight Monts	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26*
1	Net Foreign Assets@	18891	8211	96	-6740	28241	3730	-25236	28582	50249	59454	31037	65835
2	Net Domestic Assets@	17786	26502	50180	55507	36642	92266	60581	34886	29252	27700	2677	-12938
3	Gross Domestic Credit	27839	37206	57810	66209	47964	105785	71948	50770	38535	40507	12656	-2272
4	Net Claims on Government	-3945	6173	12314	10292	8586	12746	15830	27189	4835	-3604	-22709	-29373
	A. Claims on Government	4175	5298	10637	7907	16102	18541	18396	10571	7411	74	7131	-5390
	B. Government Deposits	8121	-875	-1677	-2384	7516	5795	2566	-16619	2576	3678	29840	23983
5	Claims on Government Enterprises	-172	187	35	-256	-104	-113	-378	-65	249	-82	164	-453
	A. Financial	15	87	-46	-222	-5	6	-5	-52	22	5	6	-70
	B. Non-Financial	-187	100	81	-34	-99	-119	-373	-14	227	-87	158	-383
6	Claims on non-government financial institutions	120	360	899	9424	2821	6886	1551	2211	3536	1978	-152	-807
7	Claims on private sector	31836	30485	44562	46749	36662	86266	54944	21435	29915	42220	35353	28361
8	Net Non-monetary Liabilities@	10053	10704	7630	10702	11322	13519	11367	15884	9283	12807	9980	10666
9	Broad Money, M2 (10+11)	36678	34712	50276	48767	64883	95996	35344	63468	79501	87154	33714	52897
10	Money Supply,M1 (A+B)	7854	6612	9999	5725	12962	19541	-9781	1131	-1636	20838	4834	4598
	A. Currency	5740	3426	5424	722	6719	8158	-6607	2279	5303	7352	6432	5474
	B. Demand Deposits	2114	3185	4575	5003	6243	11383	-3175	-1148	-6939	13486	-1598	-876
11	Time, Saving and Call Deposits	28823	28101	40277	43042	51921	76455	45126	62337	81136	66316	28880	48299
12	Foreign Exchange gain(+)/Loss(-)	1978	-2345	3870	-211	6116	604	3200	2040	2923	8112	8270	22684

Source: Nepal Rastra Bank, 2026

* Provisional

@ Adjusted Exchange rate gains/losses

Note: As Nepal Rastra Bank's reporting system has been updated, the data may differ somewhat from those in last year's Economic Survey.

Annex 4.3: Factors Affecting in Money Supply

(Annual Change in percentage)

S.N.	Heading	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	
												2024/25	2024/26*
1	Net Foreign Assets@	25.28	8.59	0.09	-6.39	28.68	2.81	-18.40	24.83	34.47	29.89	15.60	24.70
2	Net Domestic Assets@	15.73	20.57	31.82	27.21	14.11	31.79	15.86	7.94	6.20	5.56	0.54	-2.50
3	Gross Domestic Credit	18.23	20.60	26.55	24.02	14.03	27.14	14.52	8.95	6.23	6.18	1.93	-0.33
4	Net Claims on Government	-31.01	70.34	82.37	37.75	22.86	27.62	26.88	36.39	4.74	-3.41	-21.48	-29.31
	A. Claims on Government	25.93	26.13	41.59	21.84	36.50	30.79	23.36	10.88	6.88	0.06	6.19	-4.68
	B. Government Deposits	240.16	-7.60	-15.78	-26.64	114.48	41.15	12.91	-74.05	44.25	39.14	317.60	160.06
5	Claims on Government Enterprises	-12.87	16.07	2.59	-18.48	-9.18	-11.06	-41.41	-12.25	53.04	-11.35	22.86	-71.18
	A. Financial	4.71	25.54	-10.71	-58.00	-2.91	3.54	-3.17	-33.17	20.72	3.95	5.05	-53.36
	B. Non-Financial	-18.55	12.14	8.76	-3.40	-10.22	-13.67	-49.63	-3.59	62.30	-14.61	26.65	-75.80
6	Claims on non-government financial institutions	9.37	25.67	50.97	354.07	23.34	46.19	7.12	9.47	13.84	6.80	-0.52	-2.60
7	Claims on private sector	23.17	18.01	22.31	19.14	12.60	26.33	13.27	4.57	6.10	8.12	6.80	5.04
8	Net Non-monetary Liabilities@	25.33	20.70	12.70	14.95	13.80	13.59	10.00	12.39	6.35	8.14	6.34	6.05
9	Broad Money, M2 (10+11)	19.53	15.46	19.40	15.76	18.11	22.69	6.81	11.45	12.87	12.50	4.83	6.74
10	Money Supply,M1 (A+B)	18.49	13.14	17.56	8.55	17.84	22.82	-9.30	1.19	-1.69	21.96	5.10	3.97
	A. Currency	21.25	10.46	14.99	1.74	15.88	16.63	-11.55	4.51	10.03	12.64	11.06	8.35
	B. Demand Deposits	13.67	18.12	22.03	19.74	20.57	31.11	-6.62	-2.56	-15.90	36.74	-4.35	-1.75
11	Time, Saving and Call Deposits	19.84	16.14	19.92	17.75	18.18	22.66	10.90	13.58	15.56	11.01	4.79	7.22

Source: Nepal Rastra Bank, 2026 * Provisional

@ Adjusted Exchange rate gains/losses

Note: As Nepal Rastra Bank's reporting system has been updated, the data may differ somewhat from those in last year's Economic Surv

Annex 4.4: Monetary Management

Rs. In 10 Million

S.N.		mid-July										First Eight Months	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
A.	**A. Liquidity Injection**	**1403.00**	**12338.88**	**14566.50**	**32248.90**	**21915.50**	**43827.71**	**970241.00**	**551818.62**	**80476.26**	**290.00**	**290.00**	**1250.00**
	Repo	0.00	2781.00	0.00	16246.00	10855.00	5000.00	27000.00	31650.00	0.00	0.00	0.00	0.00
	Outright Purchase	0.00	2778.78	3762.00	0.00	0.00	0.00	5591.59	8970.00	0.00	0.00	0.00	0.00
	Repo Auction*	0.00	540.00	6972.00	570.00	732.20	1793.71	20638.80	9797.26	0.00	0.00	0.00	0.00
	Standing Liquidity Facilitiy	1403.00	6239.10	3832.50	15432.90	10328.30	37034.00	917010.61	272711.23	120.00	0.00	0.00	0.00
	Overnight Liquidity Facility#	-	-	-	-	-	-	-	228690.13	80356.26	290.00	290.00	1250.00
B.	**Liquidity Absorption**	**54255.00**	**12445.00**	**19500.00**	**10035.00**	**7800.00**	**30329.00**	**6000.00**	**10820.00**	**467360.00**	**2465135.00**	**1600415.00**	**3328025.00**
	Reverse Repo Auction	23595.00	6425.00	8475.00	2070.00	4800.00	10954.00	2835.00	8820.00	0.00	0.00	0.00	0.00
	Outright Sale Auction	910.00	0.00	840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deposit Collection Auctions	29750.00	1645.00	5590.00	7965.00	3000.00	19375.00	3165.00	2000.00	115125.00	314295.00	201360.00	194540.00
	Deposit Collection Auctions*	0.00	4375.00	4595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Standing Deposit Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	352235.00	2150840.00	1399055.00	3113485.00
	NRB Bond												**20000.00**
C.	**Net Liquidity Injection(+)/ Absorptions(-) (A-B)**	**-52852.00**	**-106.12**	**-4933.50**	**22213.90**	**14115.50**	**13498.71**	**964241.00**	**540998.62**	**-386883.74**	**-2464845.00**	**-1600125.00**	**-3326775.00**

* As Per the Interest Rate Corridor

As provided for in the Standing Liquidity Facility Procedure, 2019 (Third Amendment, 2022).

Source: Nepal Rastra Bank, 2026

Annex 4.5: Interest Rate Structure

(Percentage)

Weighted Average Interest Rate	mid-Jan 2024	mid-Mar 2024	mid-Jul 2024	mid-October 2024	mid-Jan 2025	mid-Mar 2025	mid-Jul 2025	mid-October 2025	mid-January 2026	mid-March 2026
91 days treasury bill	3.37	3.02	3.00	2.96	2.81	2.93	2.95	1.91	2.35	2.47
Weighted Average Interbank Rate										
Commercial Bank	2.83	2.92	2.99	3.00	3.00	3.00	2.96	2.75	2.75	2.69
Other Financial Institutions	2.97	2.92	2.99	2.97	3.00	3.00	3.00	2.24	2.75	2.66
BFIs	2.86	2.92	2.99	3.00	3.00	3.00	2.96	2.58	2.75	2.68
Weighted Average Deposit, Credit and Base Rate of Commercial Banks										
Deposit	7.32	6.74	5.77	5.24	4.75	4.54	4.19	3.85	3.56	3.45
Credit	11.38	10.78	9.93	9.33	8.69	8.40	7.85	7.50	7.12	6.90
Base Rate	9.35	8.77	8.00	7.29	6.65	6.34	6.02	5.56	5.29	5.10

Source: Nepal Rastra Bank, 2026

Annex 4.6: Deposits Mobilization and Credit Disbursement

(Rs. In 10 Million)

Heading	mid-July	mid-March	mid-July	Mid-March	mid-July	mid-March	Mid-July	Mid-March	Mid-July	Mid-March	Mid-July	Mid-March
	2020	2021	2021	2022	2022	2023	2023	2024	2024	2025	2025	2026*
Deposit Mobilization												
Commercial Bank	346515	379947	416746	431745	452562	474893	507223	545925	574700	602886	653187	699913
Development Bank	35196	41229	44146	46267	49597	52940	56617	59100	60825	60089	62932	62882
Finance Company	8684	10005	8726	9426	10284	10749	11116	12017	12654	12473	13026	13649
Bank and Financial Institutions +	383973	426047	466273	485485	508277	536334	571002	614588	645239	672962	726387	774588
Credit Flow to Private Sector												
Commercial Bank	285013	334302	364235	409533	410641	422083	424921	442925	449616	478057	488219	510572
Development Bank	28680	34936	37418	42648	42607	43926	45866	47463	48181	49677	51143	52951
Finance Company	7286	7729	6828	8549	8861	8918	8916	9266	9600	10145	10408	10601
Bank and Financial Institutions +	320979	376967	408481	460730	462110	474928	479703	499653	507397	537878	549770	574124

Source: Nepal Rastra Bank, 2026

* Provisional

+ Deposit adjusted between banking and financial institutions.

Annex 4.7: Status of Credit Flow by Sectors (Rs. In 10 Million)

Sector	Mid-July 2019	Mid-July 2020	Mid-July 2021	Mid-July 2022	Mid-July 2023	Mid-July 2024	mid-July 2025	mid-March 2026	Percentage Change		Share to Total Credit	
									mid-July 2024 to mid-March 2025	mid-July 2025 to mid-March 2026	mid-March 2025	mid-March 2026
Agriculture	22,577.24	32,420.12	38,822.73	41,466.13	41,859.82	41,850.83	41,788.89	40,959.30	0.0	-2.0	7.7	7.0
Mines	645.38	865.52	878.94	1,177.62	1,189.78	1,145.49	1,175.51	1,313.42	-3.7	11.7	0.2	0.2
Manufacturing	53,366.82	64,354.00	69,509.36	75,281.41	81,923.65	89,535.13	88,404.74	93,347.94	9.3	5.6	16.4	16.1
Construction	34,741.98	41,132.85	19,019.60	20,296.31	20,799.69	22,778.56	23,139.26	25,170.83	9.5	8.8	4.2	4.3
Metal production, Machinery and Electric Tools	4,607.32	6,198.95	7,247.20	7,027.46	7,028.72	7,306.32	7,307.32	7,698.08	3.9	5.3	1.3	1.3
Transportation equipment production and fittings	4,982.20	5,295.13	5,559.85	5,190.12	5,203.54	4,853.28	5,232.70	5,297.94	-6.7	1.2	0.9	0.9
Transportation, Communication and Public Services	20,975.29	25,246.28	29,214.92	35,355.96	41,253.33	44,482.06	47,662.35	51,348.67	7.8	7.7	8.1	8.8
Wholesale and retail trade	66,282.82	83,674.24	94,763.75	98,442.78	99,954.54	104,386.02	103,324.43	104,143.95	4.4	0.8	19.1	17.9
Finance, Insurance and Fixed Assets	25,263.79	33,719.81	37,524.34	36,563.42	39,606.99	41,845.08	44,073.80	42,904.39	5.7	-2.7	7.7	7.4
Service Industries	29,927.74	36,186.34	39,340.70	40,795.97	43,314.65	46,799.37	48,855.01	49,716.44	8.0	1.8	8.6	8.6
Consumalbe Loan$	9,134.78	15,236.74	86,748.47	92,639.63	101,363.84	108,112.67	115,176.88	127,320.15	6.7	10.5	19.8	21.9
Local Government	158.31	154.02	112.52	112.65	121.82	121.80	123.40	122.92	0.0	-0.4	0.0	0.0
Others	53,937.55	72,794.50	42,170.61	33,578.46	33,096.94	33,036.35	32,942.75	32,046.84	-0.2	-2.7	6.0	5.5
Total	326,601.19	417,278.50	470,913.01	487,927.92	516,717.31	546,252.95	559,207.03	581,390.87	5.7	4.0	100.0	100.0

$ Includes hire purchase (personal consumption) loans, educational loans, personal residential home loans (up to Rs. 20 million), and personal loans (up to Rs. 5 million with undisclosed purpose) from mid-March 2022.

Source: Nepal Rastra Bank, 2026

Annex 4.8: Number of Banks and Financial Institutions

BFIs	mid-July 2016	mid-July 2017	mid-July 2018	mid-July 2019	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025	mid-March 2026
Commercial Banks	28	28	28	27	27	26	20	20	20	20	20
Development Banks	40	33	29	20	18	17	17	17	17	17	17
Finance Companies	28	25	23	22	17	17	17	17	17	17	17
Micro Finance Institutions	53	65	90	85	70	65	57	52	52	52	51
Infrastructure Development Bank	-	-	1	1	1	1	1	1	1	1	1
NRB Licensed Cooperatives with limited banking transactions	14	-	-	-	-	-	-	-	-	-	-
NRB Licensed non government institutions (Microfinance transactions)	25	-	-	-	-	-	-	-	-	-	-
Insurance Companies	28	28	40	40	41	40	34	37	37	37	37
Employees Provident Fund	1	1	1	1	1	1	1	1	1	1	1
Citizens Investment Trust	1	1	1	1	1	1	1	1	1	1	1
Postal Saving Banks	1	1	1	1	1	1	-	-	-	-	-
Offices of Postal Saving Banks	68	68	68	68	68	68	-	-	-	-	-

Source: Nepal Rastra Bank, 2026

Annex 4.9: Indicators of Financial Access

Indicators of Financial Access	mid-July 2016	mid-July 2017	mid-July 2018	mid-July 2019	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025	mid-March 2026
Number Branches of Banks and Financial Institutions (Excluding Micro finances)	2896	3173	4202	5056	5708	5998	6394	6461	6479	6522	6483
Commercial Banks	1869	2274	3023	3585	4436	4753	5009	5049	5056	5099	5068
Development Banks	852	769	993	1267	1029	1023	1118	1128	1135	1132	1123
Finance Companies	175	130	186	204	243	222	267	284	288	291	292
Microfinance Institution	1378	1895	2448	3629	4057	4685	5134	5128	5077	5004	4982
Population per Bank Branch	6562	5610	4334	3363	3072	2844	2532	2517	2524	2530	2544
Number of Deposits Accounts	16836017	19677005	23544859	27866505	32454204	37770985	44971969	51177923	55895780	59881353	62060222
Number of Loan Accounts	1096570	1216091	1301010	1439648	1544059	1702195	1829044	1845213	1893270	1961469	2040148
Branchless Banking Center	812	1008	1285	1530	1574	1706	1548	1319	1129	822	747
Mobile Banking Service Users	1754566	2669732	5086069	8347187	11306797	14194839	18307255	21363989	24648846	27741284	29463539
Internet Banking Service Users	515465	783751	834302	917344	1031227	1160321	1684310	1856195	1919322	2219341	2374590
Numbers of ATM	1908	2081	2791	3316	4106	4325	4602	4855	5193	5263	5262
Numbers of Debit Cards	4512979	4980958	5544253	6708521	7329202	8839855	10856357	12245485	12893528	13665792	14205590
Number of Credit Cards	52014	68966	104721	123146	160297	192370	238794	283772	289239	318428	331532
Number of Deposit Accounts per 100,000 Population	97527	112946	133915	157050	181238	209006	246585	278054	300918	319436	329041
Number of ATMs per 100,000 Population	11	12	16	19	23	24	25	26	28	28	28
Number of Branches per 100,000 Population	17	18	24	28	32	33	35	35	35	35	34
Number of Debit Cards per 100,000 Population	26143	28591	31534	37808	40929	48915	59526	66531	69413	72900	75318
Number of Credit Cards Per 100,000 Population	301	396	596	694	895	1064	1309	1542	1557	1699	1758

Source: Nepal Rastra Bank, 2026

*Population figures are derived from the 15–59 age group in the National Statistics Office's Census 2021, adjusted using the annual population growth rate.

Annex 4.10: Assets and liabilities of Banks and Financial Institutions

(Rs. In 10 Million)

क्र.सं.	Heading	mid-July										First Eight Months	
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2024/25*	2025/26*
1	**Total Deposit**	**201682**	**229981**	**274210**	**323507**	**383973**	**466273**	**508277**	**571002**	**645239**	**726387**	**672962**	**672962**
2	Demand Deposits	18346	19905	25630	31260	38584	48619	45115	44198	37467	51735	36334	36334
3	Savings Deposits	87368	81415	94682	106033	122445	159301	140218	151886	195439	267260	237906	237906
4	Time Deposits	61586	99343	122806	149755	186784	218361	283230	335815	364226	350870	347727	347727
5	Call Deposits	32788	27234	28859	34108	33770	36079	33915	34727	44112	52077	46548	46548
6	Margin Deposits	1594	2084	2233	2350	2389	3913	5799	4375	3995	4446	4447	4447
7	Borrowings from Nepal Rastra Bank	671	694	1223	2290	749	12270	27006	150	0	0	0	0
8	Other Foreign Liabilites	0	0	0	330	1478	2575	5797	6441	4835	3326	4011	4011
9	Other liabilites	47314	58078	69142	84703	97533	118500	124417	140052	157909	169204	172095	172095
10	**Assests=Liabilities**	249667	288753	344575	410830	483732	599618	665498	717644	807983	898917	849068	849068
11	**Liquid Funds and Bank Balances**	**35675**	**42043**	**39342**	**40397**	**56364**	**50206**	**46536**	**57773**	**59451**	**75652**	**70038**	**70038**
12	Cash in Hand Balance	5590	6308	7221	8212	9141	9964	10826	9929	10059	9718	9392	9392
13	Balance with Nepal Rastra Bank	15401	21159	20814	18538	29654	24804	19771	28488	30140	39633	32754	32754
14	Foreign Currency in Hand Balance	100	109	268	270	469	274	339	287	328	413	426	426
15	Balance Held in Abroad	14584	14466	11040	13377	17101	15163	15600	19069	18924	25888	27466	27466
16	**Loans and Advances**	**190276**	**224099**	**276329**	**341418**	**396751**	**509340**	**584057**	**615949**	**662201**	**707362**	**704850**	**704850**
17	Claims on Government	18637	21389	28754	37589	53539	73084	92000	100308	113101	114009	120232	120232
18	Claims on Government Enterprises	920	1005	1105	1069	965	845	467	402	651	572	818	818
	Financial	101	85	105	103	98	97	92	40	62	70	71	71
	Non-financial	820	919	1000	966	867	748	375	361	589	502	747	747
19	Claims on non-government Financial Institutio	1401	1761	2660	12086	14907	21793	23344	25555	29091	31064	28939	28939
20	Claims on Private Sector	168786	199302	243799	290664	327338	413616	468244	489682	519356	561713	554859	554859
21	Foreign Bills Purchased	532	641	11	10	2	2	2	3	3	3	3	3
22	NRB Bonds	0	0	0	0	0	0	0	0	0	0	0	20000
23	Other Assets	23716	22610	28904	29015	30617	40072	34905	43922	86331	115903	74180	74180
24	**Loans and advances/Deposits ratio (%)#**	**85.1**	**88.1**	**90.3**	**93.9**	**89.4**	**93.6**	**96.8**	**90.3**	**85.1**	**81.7**	**86.9**	**86.9**

Source: Nepal Rastra Bank, 2026

* Provisional

Claims on Government is not included

Note: As Nepal Rastra Bank's reporting system has been updated, the data may differ somewhat from those in previous years' Economic Surveys.

Annex 4.11: Resources and Utilization of Commercial Banks

Rs. In 10 Million

S.N.	Heading	mid-July												First Eight Months	
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2024/25	2025/26
1	**Total Deposit**	**119648**	**145275**	**175343**	**208039**	**245922**	**284306**	**346515**	**416746**	**452562**	**507223**	**574700**	**653,186.9**	**602886**	**699913**
2	Demand Deposits	12254	15044	17509	19170	24805	30161	38845	47464	44250	43106	36201	50,285.1	35145	49713
3	Savings Deposits	45077	55935	69869	70303	81167	90130	108752	142635	126171	136648	175214	239,146.6	213282	304675
4	Time Deposits	36555	41736	52323	87982	106886	128046	163337	188986	243391	289761	317773	311,293.8	306311	279612
5	Call Deposits	24688	31380	34071	28523	30848	33644	33209	33768	32973	33362	41544	48,097.3	43775	60922
6	Margin Deposits	1073	1180	1571	2060	2217	2325	2373	3893	5777	4347	3967	4,364.1	4373	4992
7	Borrowings from Nepal Rastra Bank	193	326	652	624	1178	2130	731	11337	24001	115	0	-	0	0
8	Other Foreign Liabilites	0	0	0	0	0	330	1478	2575	5797	6441	4835	3,325.6	4011	1785
9	Other liabilites	26874	29772	38127	49640	59824	74427	88236	108595	113247	126552	143225	153,026.4	156373	171400
10	**Assests=Liabilities**	**146715**	**175373**	**214122**	**258303**	**306923**	**361193**	**436959**	**539253**	**595608**	**640331**	**722760**	**809,538.9**	**763270**	**873098**
11	**Liquid Funds and Bank Balances**	**26711**	**32793**	**32834**	**39562**	**36775**	**37567**	**53219**	**47406**	**43927**	**54328**	**55690**	**71,523.9**	**65734**	**76521**
12	Cash in Hand Balance	3403	3946	4712	5564	6378	7223	8175	9015	9929	9023	9232	8,882.3	8605	8100
13	Balance with Nepal Rastra Bank	14348	17494	13472	19443	19108	16590	27491	22968	18072	25973	27230	36,384.8	29264	30609
14	Foreign Currency in Hand Balance	70	125	93	100	250	255	453	266	327	264	304	369.5	400	465
15	Balance Held in Abroad	8890	11228	14557	14456	11039	13498	17101	15157	15599	19068	18924	25,887.4	27466	37347
16	**Loans and Advances**	**106693**	**126701**	**159493**	**197012**	**242814**	**296443**	**354052**	**453687**	**519174**	**545126**	**587103**	**629,565.1**	**627612**	**649756**
17	Claims on Government	13637	13636	17696	20306	27586	35489	49138	65164	82883	89151	101628	103,185.9	109133	98268
18	Claims on Government Enterprises	1104	1063	888	973	1068	1027	890	830	456	392	643	522.8	808	30
19	Claims on non-government Financial Institutions	914	1105	1430	1585	2153	11160	13956	19434	20312	22307	25205	27,706.7	25346	27644
20	Claims on Private Sector	90685	110181	138946	173507	211996	248756	290066	368256	415520	433274	459625	498,146.5	492322	523813
21	Foreign Bills Purchased	352	715	532	641	11	10	2	2	2	3	3	3.4	3	2
22	**NRB Bonds**												-		19143
23	Other Assets	13311	15879	21795	21728	27334	27183	29687	38160	32507	40877	79966	108,449.8	69924	127678
24	**Loans and advances/Deposits ratio (%)**	**77.8**	**77.8**	**80.9**	**84.9**	**87.5**	**91.8**	**88.0**	**93.2**	**96.4**	**89.9**	**84.5**	**80.6**	**86.0**	**78.8**

Source: Nepal Rastra Bank, 2026

* Provisional

Note: As Nepal Rastra Bank's reporting system has been updated, the data may differ somewhat from those in previous years' Economic Surveys.

Annex 4.12: Sectoral details of outstanding loan of Commercial Banks

Rs. In 10 Million

Sector	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	First Eight Months	
												2024/25	2025/26*
Agriculture	5071	6113	7535	11644	16604	20176	29098	35013	37283	37656	37811	37733	36576
Mines	306	297	347	442	689	622	823	839	1138	1155	1135	1105	1279
Manufacturing Sector	23972	27830	31594	38056	45245	50996	61894	66495	71999	78529	84829	86019	89731
Construction	11518	14230	17878	21249	25137	29512	35288	15472	16720	18286	20401	20176	22130
Metal production, Machinery Electrical tools and fittings	1240	1633	2263	2980	3223	4291	5925	6996	6788	6726	7022	7030	7396
Transportation, equipment production and fittings	1438	2152	2421	2719	3194	4083	4552	4809	4556	4728	4769	4386	4864
Communication and Public Service	4129	6383	8761	11226	15132	19128	23590	27463	33696	39519	45714	42952	49751
Wholesalers and Retailers	25625	33089	39795	48393	55098	60516	76284	86646	89640	91016	94609	95561	95747
Finance,Insurance and Fixed Assets	8922	11452	14859	17984	20057	22251	28783	31535	30695	32133	36786	34207	35823
Service Industries	8844	10395	13718	17463	21528	27117	32958	35299	36065	38062	42961	41383	43295
Consumable Loan	4304	5032	7002	7005	7038	7558	12886	75746	77068	84123	96088	89978	107441
Local Government	162	158	151	150	151	154	149	108	108	118	119	118	119
Others	14784	20486	27267	31922	36704	43957	59468	31122	25781	24857	24072	24265	23168
Total	**110314**	**139250**	**173590**	**211233**	**249799**	**290359**	**371698**	**417544**	**431538**	**456908**	**496315**	**484911**	**517320**

Source: Nepal Rastra Bank, 2026

* Provisional

Annex 4.13: Assets and Liabilities of Development Banks

Rs. In 10 Million

S.N.	Heading	Mid-July										First Eight Months	
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2024/25*	2025/26*
1	**Total Deposit**	**26889.5**	**22102.8**	**28834.6**	**37819.3**	**35196.0**	**44146.1**	**49597.3**	**56617.1**	**60825.2**	**62932.1**	**60089.2**	**62882.4**
2	Demand Deposits	723.8	558.8	730.4	912.3	917.9	1359.0	945.6	1061.1	1148.9	1667.8	1186.2	1561.5
3	Savings Deposits	14341.9	9278.8	11473.6	13536.6	11312.3	14072.0	12060.8	13284.3	17677.0	24968.3	21591.3	32724.1
4	Time Deposits	6822.2	8867.3	12481.6	17888.0	18741.6	24340.9	32712.5	38057.9	37440.5	31002.7	33069.6	23021.2
5	Call Deposits	4980.7	3375.7	4137.1	5463.5	4207.7	4355.2	3857.7	4188.6	4534.2	5214.1	4171.4	5543.6
6	Margin Deposits	20.8	22.1	11.9	18.9	16.5	19.0	20.6	25.2	24.6	79.2	70.7	32.1
7	Borrowings from Nepal Rastra Bank	0.5	18.1	22.1	140.6	13.6	758.2	2009.1	30.0	0.0	0.0	0.0	0.0
8	Other Foreign Liabilites	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	Other liabilites	6278.6	5724.6	6827.3	7806.1	6004.8	6929.8	8345.9	9853.9	10904.4	12423.3	11957.8	13012.9
10	**Assests=Liabilities**	**33168.6**	**27845.5**	**35684.0**	**45766.0**	**41214.4**	**51834.1**	**59952.3**	**66501.0**	**71729.5**	**75355.4**	**72047.0**	**75895.3**
11	**Liquid Funds and Bank Balances**	**2192.3**	**1907.8**	**2019.8**	**2335.8**	**2538.9**	**2214.5**	**2107.5**	**2760.0**	**3057.8**	**3359.7**	**3589.0**	**3300.1**
12	Cash in Hand Balance	782.0	652.0	716.3	852.3	776.5	805.9	738.3	734.0	678.8	704.0	657.9	641.2
13	Balance with Nepal Rastra Bank	1373.9	1236.5	1284.4	1467.5	1746.6	1400.3	1356.5	2002.1	2355.1	2611.9	2904.1	2606.9
14	Foreign Currency in Hand Balance	7.2	9.6	18.4	15.1	15.3	7.6	12.3	23.4	23.4	43.3	26.5	51.4
15	Balance Held in Abroad	29.3	9.8	0.7	1.0	0.5	0.8	0.4	0.4	0.5	0.5	0.5	0.5
16	**Loans and Advances**	**29470.0**	**25180.1**	**32337.7**	**41874.5**	**37897.1**	**48123.0**	**56170.0**	**61452.1**	**63747.6**	**65992.8**	**65535.2**	**67029.8**
17	Claims on Government	556.1	681.5	798.9	1567.6	3138.8	5675.8	6898.5	9154.8	9224.2	9052.8	9092.1	8687.6
18	Claims on Government Enterprises	18.8	17.0	7.5	23.4	36.7	0.1	0.1	0.1	0.1	45.9	1.3	57.3
19	Claims on non-government Financial Institutions	5416.7	4200.0	6153.5	5858.8	5672.0	4765.1	6317.1	5828.1	5543.6	4952.6	5369.0	4141.5
20	Claims on Private Sector	23478.3	20281.6	25377.7	34424.6	29049.7	37682.0	42954.3	46469.3	48979.8	51941.4	51072.9	54143.4
21	Foreign Bills Purchased	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
22	**NRB Bonds**										0.0		689.4
23	Other Assets	1506.3	757.6	1326.5	1555.7	778.4	1496.6	1674.8	2288.9	4924.1	6002.9	2922.7	4876.0
24	**Loans and advances/Deposits ratio (%)**	**107.5**	**110.8**	**109.4**	**106.6**	**98.8**	**96.2**	**99.3**	**92.4**	**89.6**	**90.5**	**93.9**	**92.8**

Source: Nepal Rastra Bank, 2026

* Provisional

Claims on Government is not included

Note: As Nepal Rastra Bank's reporting system has been updated, the data may differ somewhat from those in previous years' Economic Surveys.

Annex 4.14: Assets and Liabilities of Finance Companies

Rs, in 10 Million

S.N.	Heading	mid-July										First Eight Months	
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2024/25*	2025/26*
1	**Total Deposit**	**6303**	**5177**	**6295**	**7479**	**8684**	**8726**	**10284**	**11116**	**12654**	**13026**	**12473**	**13649**
2	Demand Deposits	454	437	397	616	425	287	318	273	260	195	224	155
3	Savings Deposits	3205	1844	2043	2368	2382	2593	1985	1954	2548	3145	3033	3965
4	Time Deposits	2499	2520	3451	3967	4977	5053	7175	8013	9029	8582	8354	8187
5	Call Deposits	144	374	399	523	900	792	804	873	814	1101	859	1338
6	Margin Deposits	1	1	5	6	0	1	2	3	3	3	3	5
7	Borrowings from Nepal Rastra Bank	19	51	23	19	5	176	996	5	0	0	0	0
8	Other Foreign Liabilites	0	0	0	0	0	0	0	0	0	0	0	0
9	Other liabilites	3574	2778	3168	3503	3750	3701	3899	4139	4318	4528	4726	4788
10	**Assests=Liabilities**	**9896**	**8006**	**9486**	**11001**	**12439**	**12602**	**15179**	**15260**	**16972**	**17553**	**17199**	**18436**
11	**Liquid Funds and Bank Balances**	**657**	**589**	**552**	**627**	**606**	**585**	**502**	**685**	**703**	**768**	**715**	**732**
12	Cash in Hand Balance	102	109	130	146	190	144	159	173	148	132	129	119
13	Balance with Nepal Rastra Bank	555	480	421	481	416	436	343	513	555	636	585	613
14	Foreign Currency in Hand Balance	0	0	0	0	0	0	0	0	0	0	0	0
15	Balance Held in Abroad	0	0	0	0	0	6	0	0	0	0	0	0
16	**Loans and Advances**	**8831**	**7308**	**8695**	**10098**	**11682**	**11601**	**13955**	**13819**	**14764**	**14795**	**15086**	**14871**
17	Claims on Government	385	402	369	532	1262	2244	2218	2003	2248	1771	2007	1800
18	Claims on Government Enterprises	13	15	30	18	39	15	11	9	8	4	9	32
19	Claims on non-government Financial Institutions	2071	1378	1872	2065	2159	1664	1956	1868	1757	1396	1607	1123
20	Claims on Private Sector	6361	5513	6425	7483	8222	7678	9769	9939	10751	11625	11464	11918
21	Foreign Bills Purchased	0	0	0	0	0	0	0	0	0	0	0	0
22	**NRB Bonds**										0		168
23	Other Assets	408	108	240	276	151	416	723	756	1505	1990	1399	2665
24	**Loans and advances/Deposits ratio (%)**	**134.0**	**133.4**	**132.3**	**127.9**	**120.0**	**107.2**	**114.1**	**106.3**	**98.9**	**100.0**	**104.9**	**95.8**

Source: Nepal Rastra Bank, 2026 *Provisional

Claims on Government is not included

Note: As Nepal Rastra Bank's reporting system has been updated, the data may differ somewhat from those in previous years' Economic Surveys.

Annex 4.15: Assets and Liabilities of Microfiance Institutions

Rs. In 10 Million

Description	mid-July											mid-January	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2025	2026
Liabilities													
Capital Fund	620	867	1276	1744	2550	3342	3909	5033	5948	6302	6904	6706	7380
Deposits	1606	2410	3440	4955	8561	10615	13043	15902	16709	17666	19976	18642	21487
Loan/Advances	3850	5243	6695	8768	12638	14209	20735	23358	21424	23075	23947	23441	23543
Others Liabilities	527	720	1017	1691	2893	3808	5679	6434	6178	7644	8130	8493	9575
Profit and Loss	260	331	372	403	661	542	1184	1238	519	686	888	299	472
Assets=Liabilities	**6863**	**9571**	**12801**	**17561**	**27303**	**32517**	**44550**	**51965**	**50778**	**55373**	**59844**	**57581**	**62457**
Assets													
Liquid Assets	682	1107	1274	1638	1925	3038	2829	2032	2696	3459	4257	3924	4663
Investment	248	284	275	250	257	1020	1471	610	934	1019	1050	980	1062
Credit and Advances	5533	7723	10652	14595	23510	26273	36555	44969	43224	45584	48967	46872	50539
Others Assets	395	455	593	1072	1606	2177	3693	4339	3818	5265	5512	5712	6185
Profit and Loss	5	1	7	6	4	9	1	16	105	46	58	93	9

Source: Nepal Rastra Bank, 2026

Annex 4.16: Basic Status of Cooperative Institutions

Rs. In 10 Million

Fiscal Year	Number of Institutions	Number of members	Share Capital	Savings Mobilization	Loan Investment	Number of Direct Employment
2012/13	27914	4104025	2882	14707	13708	52000
2013/14	31177	4555286	6119	17253	15463	54000
2014/15	32663	5100370	6306	20242	18808	57854
2015/16	33599	6030857	7136	29573	28983	56475
2016/17	34512	6305581	7318	30216	27371	60517
2017/18	34512	6451333	7609	31123	27371	61122
2018/19	34737	6512340	7634	34558	33271	63500
2019/20	34837	6515460	7724	35058	34171	68400
2020/21	29886	7307462	9410	47796	42626	88309
2021/22	30879	7381218	9415	47808	42635	93771
2022/23	31373	7383528	9472	47811	40503	94002
2023/24	31450	10905192	14329	112528	92347	90265
2024/25	32965	10160963	14329	102957	90548	82216
2025/26*	32325	10160963	14329	102957	90548	82216

Source: Department of Cooperatives, 2026

Annex 4.17: Primary Market

(Rs. In 10 Million)

S.N.	Description	Fiscal Year													First Eight Months	
		2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26*
1	**Capital Mobilization**	1,185.1	826.7	1444	1900	5939	5330	4976	3365	6167	3137	6611	6293	6208	2492	5416
a)	Ordinary Share	311.2	157.4	698	859	950	1980	735	399	1518	720	2238	3551	393	102	870
b)	Right Share	393.9	424.3	231	940	4564	2570	588	441	1405	479	1598	764	1541	930	494
c)	Preferential Share	-	-	-	-	-	-	-	0	0	0	0	3	156	11	5
d)	Debenture	355.0	145.0	290	-	-	300	2998	2345	2304	1248	1160	1504	2530	330	50
e)	Mutual Fund	125.0	100.0	225	100	425	480	655	180	940	690	1615	470	1588	1120	2313
f)	Perpetual Non-Cumulative Preference Shares (PNCPS)				-	-	-	-	-	-	-	-	-	-	-	1685
2	Number of capital mobilizers organized institutions	36	45	48	52	101	87	65	34	61	56	-	27	56	31	58

Source: Securities Board of Nepal/Nepal Stock Exchange Ltd., 2026

* base year 1992/93, Point 100

Annex 4.18 : Secondary Market

Description	Fiscal Year										First Eight Months	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26*
Security Transaction amount (Rs. In 10 Million)	16396	20479	12130	11007	15004	145444	120210	46713	73468	212492	145586	102847
Number of transacted securities ("000)	302021	392598	293695	387466	428522	3404513	2492011	1277111	2052151	4844877	3259468	2389425
Number of Transaction	836902	1355585	1310090	1422791	1848773	15417668	14712483	8644715	14795645	22235207	1595935	11278920
Market Capitalization (Rs. In 10 Million)	189013	185683	143514	156750	179276	401096	286934	308252	3554	465699	454381	474473
Percentage of transaction in market Capitalization	9	11	9	7	8	36	42	15	2076	21	32	22
Ratio of market capitalization to Gross Domestic Product (in Percent)	72	60	42	40	46	94	59	57	62	76	80	78
Paid up value of listed shares	20402	28959	35209	41288	47339	57324	66775	72895	82505	86986	85750	91199
Number of listed companies	229	208	196	215	212	219	234	254	270	272	268	286
Types of share transaction (Script Traded)	274	270	259	278	268	332	362	404	433	440	420	439
NEPSE Index (at point)*	1718	1583	1212	1259	1362	2883	2009	2097	2240	2795	2736	2820
NEPSE Float Index (at point)*	125	116	87	92	95	200	139	145	153	193	185	195

Source: Securities Board of Nepal/Nepal Stock Exchange Ltd., 2026

* base year 1992/93, Point 100

Annex 4.19: Financial Corporations Survey

Rs. In 10 Million

Aggregates (Headings)	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025
Net Foreign Assets	**132634**	**137052**	**114963**	**144706**	**198232**	**266802**
Gross Foreign Assets	145561	146079	131287	164012	215672	283284
Foreign Liabilities	12927	9027	16323	19306	17440	16482
Net Domestic Assets	**242121**	**318367**	**366841**	**392129**	**404566**	**410362**
Domestic Claims	432910	545300	630581	684068	718605	770964
Net Claims on Government	46526	59530	75328	102495	106954	107833
Claims on Government	61327	80173	98546	109246	116184	120980
Liabilites Payable to General Government	14800	20644	23219	6751	9230	13147
Of which: Local government deposits	6677	8098	2783	2179	15431	8022
Claims on public non-financial corporations	3672	3582	3244	3676	4310	4163
Claims on Private Sector	382712	482188	552009	577897	607341	658968
Of which: Private Sector Credit	374940	475694	545191	565614	592387	644611
Others (Net)	190790	226933	263740	291939	314039	360602
Of Which: Equity	101633	121412	137577	147554	163435	183913
Liquid Liabilities	**374754**	**455419**	**481804**	**536835**	**602798**	**677164**
Currency in circulation outside banks	48568	56695	50276	51250	58014	65024
Demand Deposit Liabilities	33705	44681	41295	41103	31161	42968
Other depository Liabilities	292482	354042	390233	444481	513623	569172
Securities other than shares	0	0	0	0	0	0
Exchange rate Valuation gain/loss	0	605	3189	2011	2912	8126

Source: Nepal Rastra Bank, 2026

Annex 4.20: Other Financial Corporations Survey

Rs. In Million

Aggregates (Headings)	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025
Net Foreign Assets	**-2013**	**-1177**	**-1701**	**-10497**	**-6963**	**3077**
Claims on Nonresidents	5683	7493	8782	6396	6475	10882
Liabilities to Nonresident	7696	8670	10482	16893	13437	7805
Net Domestic Asset	**937365**	**1113843**	**1313401**	**1487319**	**1621869**	**1861260**
Domestic Claims	1183192	1455589	1698529	1899133	2046878	2361112
Net Claims on Government	3859	6430	6107	13018	9921	56923
Claims on General Government	11049	14107	13875	15172	10435	57661
Government Securities	2125	2090	2087	7447	5953	51133
Other Claims on General Government	8924	12016	11788	7725	4482	6528
Liabilities to General Government	7190	7677	7768	2154	513	738
Claims on Public Nonfinancial Corporations	28016	28306	28659	33115	37183	36573
Claims on Private Sector	550229	682329	831092	875621	870914	964993
of which: credit to private sector	547720	677698	826439	869643	861933	954422
Claims on Financial Corporations	601088	738523	832671	977380	1128860	1302623
Claims on Central Bank	56579	8696	5543	6051	4873	9234
of which: cash in hand	4721	5017	3145	1899	1594	5007
Claims on Other Depository Corporations	544509	729828	827127	971329	1123987	1293389
Demand Deposits	28817	32887	34996	25436	55466	72260
Other Deposits	449889	598837	688187	769079	889024	996699
Other claims on ODCs	65804	98103	103944	176814	179497	224430
Other Items (net)	245827	341746	385128	411814	425009	499852
of which: equity	195931	256737	293632	326080	347614	390519
Nonliquid Liabilities	**935352**	**1112666**	**1311700**	**1476822**	**1614907**	**1864337**
Exchange Valuation Gain/Loss (DCS)		10.16	-112.70	-292.22	-114.08	130.65
Exchange Rate (USD)	120.37	119.34	127.81	131.47	133.66	137.30

Source: Nepal Rastra Bank, 2026

Annex 5.1: Direction of Foreign Trade

Rs. In 10 Million

Description	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	202425	First Eight Months	
											2024/25	2025/26
Exports F.O.B.	7011.71	7304.91	8135.98	9710.95	9770.91	14112.41	20003.10	15714.07	15238.06	27703.02	15817.24	19111.20
India	3949.37	4144.92	4671.98	6273.18	7010.89	10637.21	15522.23	10668.64	10317.71	22468.44	12500.88	15666.45
China	168.15	170.15	243.77	210.98	119.12	101.61	80.88	176.58	258.86	263.00	212.17	98.34
Other Countries	2894.19	2989.84	3220.23	3226.79	2640.90	3373.60	4399.99	4868.85	4661.49	4971.58	3104.19	3346.42
Imports C.i.F	77359.91	99011.32	124510.32	141853.53	119679.91	153983.71	192044.84	161173.18	159298.55	180412.27	114556.62	128925.02
India	47721.26	63366.96	81410.16	91792.22	73529.48	97160.39	120015.27	102784.75	99668.22	107119.89	68868.50	72406.12
China	11569.43	12724.50	15998.71	20551.86	18192.03	23392.31	26478.37	22271.59	29877.46	34110.46	21918.53	26566.70
Other Countries	18069.22	22919.86	27101.45	29509.45	27958.39	33431.01	45551.19	36116.83	29752.87	39181.92	23769.60	29952.20
Trade Balance	-70348.20	-91706.41	-116374.34	-132142.58	-109908.99	-139871.30	-172041.74	-145459.11	-144060.49	-152709.25	-98739.38	-109813.82
India	-43771.89	-59222.04	-76738.18	-85519.04	-66518.59	-86523.19	-104493.04	-92116.11	-89350.51	-84651.45	-56367.61	-56739.67
China	-11401.28	-12554.35	-15754.94	-20340.88	-18072.91	-23290.70	-26397.50	-22095.01	-29618.60	-33847.46	-21706.36	-26468.37
Other Countries	-15175.03	-19930.02	-23881.22	-26282.66	-25317.49	-30057.41	-41151.20	-31247.98	-25091.38	-34210.34	-20665.41	-26605.78
Total Foreign Trade	84371.62	106316.23	132646.30	151564.49	129450.82	168096.12	212047.93	176887.25	174536.61	208115.29	130373.86	148036.23
India	51670.63	67511.87	86082.14	98065.41	80540.37	107797.60	135537.50	113453.39	109985.92	129588.33	81369.38	88072.57
China	11737.58	12894.65	16242.48	20762.84	18311.15	23493.91	26559.25	22448.17	30136.33	34373.46	22130.69	26665.04
Other Countries	20963.41	25909.70	30321.68	32736.24	30599.30	36804.60	49951.18	40985.68	34414.37	44153.50	26873.79	33298.62
Share in Total Trade (Percentage)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
India	61.24	63.50	64.90	64.70	62.22	64.13	63.92	64.10	63.02	62.27	62.41	59.49
China	13.91	12.13	12.24	13.70	14.15	13.98	12.53	12.70	17.27	16.52	16.97	18.01
Other Countries	24.85	24.37	22.86	21.60	23.64	21.89	23.56	23.20	19.72	21.22	20.61	22.49

Source: Nepal Rastra Bank, 2026

Annex 5.2: Commoditywise Trade (SITC Group)

(Rs. In 10 Million)

SITC Group	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	202425	First Eight Months	
											2024/25	2025/26
Exports	7011.72	7304.90	8135.96	9710.95	9770.91	14112.41	20003.10	15714.07	15238.08	27703.02	15817.24	19111.20
Foods and live animals	1642.13	1830.59	2059.01	1995.04	1844.62	2590.36	2891.68	3424.16	3640.17	3796.11	2500.52	3027.22
Tobacco and Beverages	47.83	25.02	24.78	25.36	18.48	24.83	55.87	97.02	44.41	63.10	48.76	35.90
Crude materials and inedible goods	221.83	299.33	315.83	451.68	189.21	275.27	289.65	367.84	465.53	494.13	320.49	380.46
Mineral Fuels and Lubricants	0.10	0.00	1.41	0.10	0.00	0.00	0.07	0.00	0.13	1.87	0.82	0.11
Animals and Vegetables Oils and Fats	10.69	15.88	40.64	1294.86	3119.69	5595.91	9374.05	2944.97	752.49	12263.15	5786.90	8883.25
Chemicals and drugs	461.81	442.14	452.79	435.58	401.87	588.09	652.72	629.33	703.80	893.25	555.37	598.03
Classified manufactured goods	3266.60	3445.30	3720.35	4046.95	3102.59	3725.89	5087.28	6351.77	7709.04	8153.31	5346.24	4682.25
Transport and machinery equipment	39.97	20.51	145.17	82.42	93.66	84.24	43.20	169.96	152.53	263.44	127.97	180.28
Miscellaneous Manufactured goods	1320.49	1226.13	1359.13	1378.34	1000.79	1227.69	1608.22	1729.02	1769.97	1774.67	1130.17	1323.70
Not classified goods	0.27	0.01	16.85	0.61	0.00	0.14	0.36	0.00	0.00	0.00	0.00	0.00
Imports	77359.89	99011.32	124510.32	141853.53	119679.91	153983.71	192044.84	161173.18	159298.55	180412.27	114556.45	128925.02
Foods and live animals	10975.63	13062.27	15111.17	16158.57	16638.67	21379.14	21725.14	17772.09	17650.95	20045.21	13751.63	13874.98
Tobacco and Beverages	641.33	801.07	828.54	874.12	641.13	551.76	697.61	638.66	876.31	810.47	447.47	491.65
Crude materials and inedible goods	3339.19	3665.45	4198.37	5096.97	4446.57	5285.12	7004.20	6394.13	6077.60	6772.86	4327.80	4441.93
Mineral Fuels and Lubricants	8408.82	14137.89	19783.59	25396.72	19477.21	21438.77	38392.03	35269.49	33726.67	32607.18	20635.72	20998.24
Animals and Vegetables Oils and Fats	2115.33	3015.59	2861.16	3608.56	4934.29	8159.51	11892.89	8551.01	4735.70	15515.59	8320.48	10761.70
Chemicals and drugs	10396.18	10285.65	12557.71	14238.41	13417.59	17980.90	23054.10	20566.36	20153.03	21494.55	13770.47	16726.69
Classified manufactured goods	16313.16	21089.94	27989.24	31110.37	24164.56	32720.59	36204.85	31187.85	29475.69	32479.68	21204.62	24254.58
Transport and machinery equipment	18976.41	24700.68	31400.25	32432.92	26434.29	33535.37	37459.13	26174.19	31724.43	35894.21	21985.13	26098.57
Miscellaneous Manufactured goods	4586.42	5509.55	6332.24	9473.10	8161.60	10183.93	11312.75	10203.76	12234.96	12797.85	8466.33	8775.95
Not classified goods	1607.42	2743.22	3448.05	3463.79	1364.00	2748.61	4302.15	4415.64	2643.21	1994.69	1646.80	2500.73

Source: Nepal Rastra Bank, 2026

Annex 5.3: Export of Major Commodities to India

(Rs. In 10 Million)

S.N.	Description	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	202425	First Eight Months	
												2024/25	2025/26
1	Mustard and Linseeds	6.43	2.82	3.16	2.98	2.61	1.49	0.70	0.00	0.00	0.00	0.00	0.00
2	Herbs	37.27	60.37	72.85	72.34	92.69	124.86	97.19	110.12	134.25	160.59	80.09	87.39
3	Ghee	13.81	14.54	11.94	8.27	0.17	0.00	0.24	1.71	4.41	27.49	6.03	86.57
4	Ground Ginger	0.90	0.77	0.22	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Pulses	27.93	0.04	0.01	0.02	0.03	0.00	0.03	1.46	22.30	21.40	15.62	13.91
6	Live animals	10.47	12.65	6.87	1.01	0.92	0.00	0.03	0.00	0.09	1.29	0.23	3.20
7	Ginger	52.19	23.23	70.13	49.73	40.02	37.54	46.54	107.24	112.73	39.85	32.41	62.60
8	Oil-Cake	100.11	146.01	148.08	160.81	156.64	226.59	349.22	230.23	295.58	362.98	238.83	235.39
9	Catechu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Ricebran Oil	6.28	2.42	1.15	0.00	0.00	1.33	0.86	1.78	8.58	1.98	1.55	3.51
11	Jute goods	424.59	446.05	464.35	581.14	526.22	670.51	749.68	724.11	675.58	823.12	497.30	631.60
	A. Hessian	8.56	13.80	22.01	31.84	31.28	40.75	38.26	372.37	404.06	569.02	345.59	435.55
	B.Sacking	378.75	361.33	441.94	549.30	494.94	629.76	711.42	351.74	271.52	253.28	150.88	196.05
	C. Twines	37.28	70.92	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.83	0.83	0.00
12	Cardamom	463.33	390.62	484.63	428.39	400.73	693.59	477.90	825.60	793.66	767.40	583.74	949.61
13	Noodles	45.62	65.56	53.72	79.15	78.91	140.12	134.83	105.52	92.40	139.66	84.05	131.55
14	Cattlefeed	38.30	55.54	46.79	49.27	19.54	3.08	25.14	8.19	0.01	0.00	0.00	0.00
15	Toothpaste	101.25	64.85	76.27	81.59	73.33	92.74	84.46	54.42	78.18	75.64	50.84	47.25
16	Polyster Yarn	325.28	281.65	366.51	615.96	442.60	577.39	752.36	892.52	938.25	1233.51	789.22	771.92
17	Chawyanparash and Ha	73.06	68.13	74.33	73.40	97.58	159.22	127.91	128.78	154.41	175.50	116.28	131.51
18	Soap	1.05	0.19	0.10	0.07	0.08	0.00	0.00	0.22	0.46	0.01	0.00	0.00
19	Pashmina	7.23	7.21	8.02	11.35	8.78	16.06	3.78	10.27	10.84	10.04	7.91	9.55
20	Thread	5.02	3.38	63.61	75.47	101.54	157.13	199.24	162.49	182.76	124.50	82.36	125.79
21	Copper wire rod	89.21	79.35	95.02	97.12	48.79	44.29	43.62	46.29	91.32	84.62	65.74	74.93
22	M.S. Pipe	5.17	4.67	0.78	0.00	0.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Plastic Utensils	21.16	16.99	2.21	0.26	2.29	6.13	4.28	0.85	3.86	13.06	8.60	10.96
24	zinc Sheet	193.57	202.98	278.02	295.10	102.55	69.00	284.17	770.57	1185.80	1010.85	638.62	73.41
25	G.I.Pipe	93.89	102.60	24.64	20.99	9.42	4.88	6.60	37.49	79.43	44.92	28.80	13.06
26	Textiles	343.85	324.10	320.40	342.05	287.37	329.64	327.79	237.78	254.24	309.12	207.88	236.80
27	Juice	324.76	505.75	473.85	454.99	343.02	421.58	607.48	662.98	865.87	770.38	488.13	498.00
28	Chemicals	0.67	1.01	0.74	0.46	0.02	0.13	0.06	0.05	0.00	0.00	0.00	0.00
A. Total		**2812.40**	**2883.49**	**3148.39**	**3501.97**	**2836.04**	**3777.31**	**4324.10**	**5844.78**	**6660.60**	**6197.90**	**4521.53**	**4198.52**
29	**B. Others**	**1136.98**	**1261.43**	**1523.59**	**2771.21**	**4174.85**	**6859.90**	**11198.13**	**4823.86**	**3657.11**	**16270.54**	**7979.35**	**11467.92**
	Total (A+B)	**3949.37**	**4144.92**	**4671.98**	**6273.18**	**7010.89**	**10637.21**	**15522.23**	**10668.64**	**10317.71**	**22468.44**	**12500.88**	**15666.45**

Source: Nepal Rastra Bank, 2026

Annex 5.4: Exports of Major Commodities to China

(Rs. In 10 Million)

S.N.	Description	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	202425	First Eight Months	
												2024/25	2025/26
1	Incense Stick	0.6	1.0	1.3	0.7	0.6	0.3	0.4	0.8	2.0	2.4	1.8	1.1
2	Aluminium, Copper and Brass Utensils	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3	Handicraft (metal and wooden)	42.9	37.3	31.9	29.3	8.8	14.2	9.0	10.3	26.5	20.9	17.4	3.9
4	Human Hair	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Noodles	1.3	2.8	8.8	14.9	0.3	0.0	0.8	51.4	15.0	2.4	0.9	3.2
6	Other handicraft goods	5.2	8.6	14.4	20.0	15.2	16.6	8.8	5.4	3.6	3.1	2.0	1.9
7	Pashmina	5.0	2.6	7.8	4.2	1.3	1.6	2.4	1.3	3.5	5.3	4.0	3.1
8	Readymade Garments	1.7	5.9	10.8	10.0	1.9	5.0	9.2	16.8	16.0	15.0	11.9	10.0
9	Readymade leather goods	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.0	1.5	0.2	0.1	0.0
10	Silverware and jewelleries	0.1	0.3	0.1	0.1	0.0	0.0	0.0	0.1	2.1	0.5	0.3	0.0
11	Tanned Skin	17.1	13.8	10.1	8.6	0.1	2.2	2.7	0.0	1.2	0.0	0.0	0.0
12	Tea	1.2	0.9	2.9	1.6	0.4	0.0	0.0	0.1	0.1	0.7	0.7	0.0
13	Vegetables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14	Wheat Flour	0.6	0.6	2.5	1.4	0.3	0.0	0.0	0.0	0.0	0.2	0.0	0.0
15	Woolen Carpet	23.2	21.9	25.9	19.5	13.7	22.3	23.5	20.0	39.2	71.7	0.0	16.0
A. Total		**100.3**	**95.6**	**116.5**	**110.3**	**42.7**	**62.4**	**56.7**	**106.2**	**110.7**	**122.5**	**39.2**	**39.2**
B. Total		**67.9**	**74.5**	**127.2**	**100.7**	**76.4**	**39.2**	**24.2**	**70.3**	**148.1**	**140.5**	**173.0**	**59.1**
Total (A+B)		**168.2**	**170.1**	**243.8**	**211.0**	**119.1**	**101.6**	**80.9**	**176.6**	**258.9**	**263.0**	**212.2**	**98.3**

Source: Nepal Rastra Bank, 2026

Annex 5.5: Exports of Major Commodities to Other Countries (Except India and China)

Rs. In 10 Million

	Description	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	First Eight Months	
																				2024/25	2025/26
1	Pulses	145.84	624.71	395.20	335.79	249.70	267.13	204.39	113.16	88.28	97.00	89.63	127.41	94.90	56.77	56.95	49.17	35.87	17.00	8.92	11.94
2	Herbs	9.79	41.20	23.94	12.57	19.77	0.90	19.72	6.06	21.98	14.79	29.59	59.31	58.34	37.18	65.74	74.29	57.86	33.32	22.13	38.36
3	Nepali Papers and its products	34.71	36.12	55.33	39.90	58.73	24.30	28.92	21.78	32.42	38.01	31.28	28.17	31.28	41.72	56.17	68.38	64.08	64.10	46.03	44.00
4	Leather	24.87	5.82	30.70	43.42	72.35	49.06	75.24	64.66	42.40	38.31	44.01	24.44	9.95	6.46	13.51	37.77	28.64	32.53	19.04	22.70
5	Woolen Carpets	504.82	573.55	407.87	486.04	693.80	598.82	728.00	676.01	784.84	715.64	686.19	716.44	601.77	702.06	933.00	1130.35	1017.91	1005.65	655.07	637.84
6	Readymade Garments	475.58	490.47	389.07	306.27	400.63	307.81	422.29	395.97	448.19	400.55	436.81	391.14	261.11	331.89	461.89	544.40	593.48	546.30	351.50	390.18
7	Handicrafts	19.40	107.78	108.28	45.75	51.01	8.12	11.04	8.48	9.75	15.33	8.92	14.64	11.53	20.51	38.29	46.34	32.79	29.16	21.29	17.86
8	Ornaments	26.94	26.24	12.66	9.05	11.00	7.53	27.01	10.25	21.46	25.38	34.99	51.02	38.60	76.24	115.72	64.36	41.79	43.94	28.03	33.14
9	Pashmina	64.34	152.69	126.76	227.31	323.03	162.53	272.44	211.77	263.56	235.37	212.43	175.43	166.24	236.79	269.70	307.83	288.02	307.08	199.32	243.91
	A. Total	1312.79	2064.97	1549.81	1506.10	1880.02	1426.21	1789.04	1508.13	1712.89	1580.39	1573.85	1588.01	1273.71	1509.62	2010.97	2322.89	2160.45	**2079.09**	**1351.32**	**1439.92**
	B. Others	758.29	604.19	533.22	591.71	584.45	956.95	1164.65	1214.33	1181.30	1409.45	1646.38	1638.78	1367.20	1863.98	2389.02	2545.96	2501.07	2892.49	1752.87	1906.50
	Total (A+B)	2071.08	2669.16	2083.03	2097.81	2464.47	2383.16	2953.69	2722.46	2894.19	2989.84	3220.23	3226.79	2640.90	3373.60	4399.99	4868.85	4661.51	**4971.58**	**3104.19**	**3346.42**

Source: Nepal Rastra Bank, 2026

Annex 5.6: Imports of Major Commodities from India

(Rs. In 10 Million)

S.N.	Description	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	202425	First Eight Months	
																				2024/25	2025/26
1	Electical equipments	358.73	394.25	608.95	722.37	700.98	657.40	766.56	1072.03	1221.37	1386.56	1594.68	2123.63	1890.99	2658.80	3367.10	3182.14	3867.70	3443.10	2134.20	2238.26
2	Threads	305.63	259.72	302.27	285.53	413.25	388.76	959.42	721.05	665.47	641.83	938.22	1129.66	753.89	1263.56	1752.10	1684.19	1288.25	1595.99	1070.57	1279.18
3	Tobacco	73.22	106.16	181.71	184.68	191.68	206.82	213.42	203.77	276.57	280.53	264.08	235.56	268.77	258.33	298.43	297.64	359.48	383.25	191.48	252.45
4	Transport equipments	1187.46	1615.86	2377.66	2068.14	1705.10	2629.76	3298.31	4412.63	6294.02	7784.41	10597.41	9752.05	6381.44	10055.21	9429.90	4023.08	5190.46	6725.41	4076.09	5566.14
5	Medicine	543.41	655.81	796.28	980.78	1038.34	1333.74	1529.63	1784.66	1916.39	2148.42	2407.68	2551.84	2619.82	2948.49	3568.38	3251.75	3532.84	3870.53	2568.11	2468.15
6	Chemical Fertilizer	31.57	13.02	295.11	307.34	450.65	848.55	803.52	595.47	159.90	108.30	186.22	90.01	89.65	108.89	182.60	137.30	47.07	79.76	58.49	9.08
7	Textiles(Cotton and others)	166.36	246.19	244.07	196.61	241.05	289.97	380.96	381.67	416.67	420.43	484.44	788.14	678.48	1079.54	1188.53	958.67	1089.80	1060.56	684.14	736.38
8	Vegetables	145.73	129.08	207.94	209.66	258.95	454.86	696.94	798.87	772.56	1064.55	1103.85	1460.94	1358.22	1527.77	1696.13	1688.06	1126.84	1388.89	1027.70	1354.22
9	Cement	233.70	422.66	441.45	437.28	330.01	942.52	971.83	1012.55	1168.95	2403.25	3117.81	1297.12	486.63	398.16	68.94	29.43	29.83	48.77	18.19	94.47
10	Paper	72.93	113.93	138.95	207.41	227.81	367.83	481.75	514.04	554.20	587.69	641.82	667.27	630.82	666.77	869.66	1021.54	998.73	1019.61	637.37	687.71
11	Horlicks and milk products	44.53	86.02	70.85	99.91	97.91	359.96	483.26	465.98	468.57	590.41	671.10	667.58	606.97	709.45	735.56	759.32	704.31	595.39	415.42	350.27
12	Chemical materials	271.98	278.46	313.34	312.35	407.29	255.94	302.31	309.51	333.89	394.34	611.26	706.51	636.76	917.67	1197.91	1128.73	1162.26	1314.46	824.33	859.58
13	Agriculture equipments and parts	148.38	249.06	337.28	316.23	414.58	738.03	858.25	940.71	949.36	1520.22	455.28	545.69	443.15	659.31	685.61	520.06	527.42	763.63	437.33	581.33
14	M.S. wire rod	259.53	248.74	610.76	500.38	676.10	409.00	648.03	539.20	788.89	925.91	1428.56	1717.95	1114.33	1747.82	1843.08	951.20	943.76	1594.97	739.64	861.92
15	MS Billet	814.54	645.73	1372.07	1833.72	1943.73	2230.36	2467.48	2633.56	2265.73	4650.93	5794.33	6689.43	4223.67	7152.84	5133.03	2113.57	1385.19	1383.25	826.60	635.92
16	Steel plate	0.01	0.00	0.00	0.00	0.87	1.98	4.52	5.28	31.70	24.67	125.06	149.01	163.84	855.40	1099.57	151.52	27.78	10.51	10.30	1.66
17	Almunium ingut	65.47	51.96	108.70	118.17	128.96	161.55	196.00	319.76	317.39	366.58	498.66	535.08	405.07	524.73	715.80	864.25	837.60	728.65	436.29	706.40
18	Hot roll sheet (in coil)	357.59	282.41	411.13	545.94	554.26	568.87	1168.18	1325.92	1342.10	1619.11	2442.68	2335.44	2390.63	2561.54	3725.04	3706.53	2071.18	2764.95	2030.14	1234.83
19	Cold roll sheet (in coil)	400.58	703.85	680.26	823.55	746.79	269.19	652.46	715.30	696.48	502.75	1026.41	984.82	651.37	344.43	385.30	75.31	13.11	21.18	11.12	14.14
20	Other Machinery and parts	468.20	726.38	841.69	979.31	834.20	1201.43	1596.68	1889.29	1932.33	2652.69	3927.65	4842.37	3985.94	4554.47	5545.20	4241.95	4425.77	4775.37	2866.42	3445.52
21	Petroleum Products	4081.57	4135.67	5161.04	7508.08	9225.56	10713.88	13173.65	11005.78	6560.79	11891.97	17013.44	21335.65	16161.53	17268.57	33070.49	30707.80	29763.77	28448.96	18158.15	18347.92
	A. Total	10031.11	11364.96	15501.51	18637.45	20588.07	25030.40	31653.16	31647.03	29133.32	41965.55	55330.66	60605.75	45941.95	58261.72	76558.36	61389.49	59393.16	62017.19	39222.10	41725.53
22	B. Others	4206.54	4878.80	6209.92	7555.07	9350.89	11672.72	16141.54	17518.56	18587.94	21401.41	26079.50	31186.47	27587.53	38898.67	43456.91	41395.27	40275.06	45102.47	29646.25	30680.59
	Grand Total (A+B)	14237.65	16243.76	21711.43	26192.52	29938.96	36703.12	47794.70	49165.59	47721.26	63366.96	81410.16	91792.22	73529.48	97160.39	120015.27	102784.75	99668.22	107119.66	68868.36	72406.12

Source: Nepal Rastra Bank, 2026

Annex 5.7: Imports of Major Commodities from China

Rs. In 10 Million

S.N.	Description	Fiscal Year										First Eight Months	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
1	Aluminium Scrap, flake,foil, bars and rods	170.50	145.11	162.25	229.94	212.88	185.29	126.11	55.33	6.42	11.63	8.72	2.41
2	Chemicals	136.73	119.13	167.59	178.99	151.11	231.58	358.23	318.02	261.98	379.20	223.06	205.46
3	Chemical Fertilizer	1611.96	874.56	872.10	832.24	929.10	902.52	700.98	1258.56	1183.74	931.22	921.64	3009.46
4	Electrical equipments	896.05	892.97	1095.17	2032.51	1642.57	1670.91	1835.32	1592.62	1835.32	2134.70	1391.92	1495.09
5	Medical equipments and tools	128.18	102.78	158.37	161.97	335.17	782.08	518.58	489.72	294.06	404.30	216.42	248.27
6	Medicine	56.21	56.74	91.51	129.16	113.45	450.26	847.03	105.91	135.59	208.73	156.92	90.44
7	Metal and wooden furniture	83.49	126.00	120.22	164.44	165.70	81.05	142.38	94.28	161.31	113.32	69.02	76.96
8	Office equipment and stationary	64.81	86.83	110.33	133.88	113.75	78.49	176.22	126.91	101.22	101.68	65.61	68.32
9	Other machinery and parts	791.77	1047.58	1886.34	1892.73	1901.37	2118.71	2570.90	1914.29	2445.87	2390.25	1540.65	1626.70
10	Pipe and pipe fittings	27.01	66.60	73.57	109.69	84.80	57.30	80.89	111.72	60.88	133.66	107.19	73.81
11	Plywood and particle board	29.55	38.06	35.97	45.29	35.50	37.42	49.52	46.50	13.17	11.50	6.82	8.96
12	Plastic Utensils	0.00	0.00	2.40	18.36	57.08	58.47	89.60	101.96	85.77	100.27	44.95	51.23
13	Raw Silk	133.75	75.51	169.58	192.10	152.81	191.27	274.58	274.84	269.70	308.82	194.65	193.67
14	Raw wool	75.08	71.95	37.24	36.17	18.81	17.10	40.73	34.98	32.37	32.85	19.83	17.74
15	Readymade garments	561.79	555.98	876.37	2098.27	1468.27	1796.82	2033.66	1667.37	2308.48	2808.40	1973.28	2025.83
16	Powder for noodles	4.93	7.08	7.77	8.17	9.28	10.52	25.64	26.50	60.60	71.73	48.70	38.84
17	shoes and sandals	240.93	217.64	299.86	648.59	466.86	555.51	707.78	613.19	827.71	814.17	546.52	521.66
18	Smart Card	20.18	14.83	36.76	18.97	16.91	7.27	38.01	136.73	32.06	27.10	12.04	24.26
19	Solar Pannel	82.00	83.22	48.05	106.53	166.28	120.37	150.15	123.19	92.34	185.61	118.62	106.17
20	Steel rod and sheet	17.33	63.29	121.54	124.19	64.37	56.63	49.83	30.82	20.25	74.00	27.17	58.05
21	Storage Battery	45.85	83.79	74.17	76.28	108.72	46.43	40.31	44.35	56.98	91.82	69.82	44.01
22	Telecommunication equipments and parts	1798.98	2423.06	2682.50	2284.44	1933.22	3155.22	3602.74	2511.02	2599.82	3073.72	1924.37	2864.83
23	Polyster threads	31.38	33.19	30.28	46.98	48.13	27.37	37.78	81.15	185.49	81.64	52.44	64.91
24	Toys	61.72	73.47	79.87	145.38	121.05	175.89	151.24	148.58	246.32	281.01	196.18	200.94
25	Transport equipment and parts	158.34	278.74	410.99	431.16	493.38	560.66	692.49	491.59	654.01	669.09	399.82	454.15
26	Tyre, tubes and flapes	13.60	15.91	17.93	24.12	33.21	63.00	39.25	30.98	48.10	100.42	61.22	73.92
27	Video television and parts	368.46	714.65	899.35	1028.87	788.84	520.10	563.28	371.59	322.77	361.99	253.27	285.68
	A. Total	7610.58	8268.68	10568.07	13199.42	11632.64	13958.24	15943.22	12802.70	14292.25	15902.84	10611.29	13931.77
	B. Others	3958.85	4455.82	5430.64	7352.44	6559.39	9434.07	10535.15	9468.89	15585.21	18207.55	11307.22	12634.94
	Grand Total (A+B)	11569.43	12724.50	15998.71	20551.86	18192.03	23392.31	26478.37	22271.59	29877.46	34110.39	21918.51	26566.70

Source: Nepal Rastra Bank, 2026

Annex 5.8: Imports of Major Commodities from Other Countries (Except India and China)

Rs. In 10 Million

S.N.	Description	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	First Eight Months	
												2024/25	2025/26
1	Gold	1607.43	2743.21	3220.35	3463.39	1363.75	2748.60	4269.12	4388.64	2593.47	1992.57	1645.72	2499.28
2	Silver	724.28	987.33	1335.42	1330.52	949.16	859.50	1392.12	264.53	326.93	570.50	378.22	2630.74
3	Petroleum products	311.62	249.42	210.89	240.41	254.23	293.17	364.15	279.90	301.30	329.86	224.42	172.96
4	Other machinery and parts	667.02	647.41	1094.39	1107.30	822.19	1399.38	1041.04	1138.45	1013.55	1062.77	720.04	787.93
5	Electrical equipments	177.06	166.31	210.09	219.30	156.66	248.27	261.66	234.77	282.97	296.89	178.71	203.84
6	Threads	294.11	214.60	347.31	485.47	362.24	356.95	515.88	517.76	535.03	656.63	446.89	332.48
7	Raw wool	90.89	83.34	75.32	90.95	77.15	89.18	137.44	113.86	162.36	110.29	77.32	116.73
8	Transport equipment	587.69	761.81	1077.94	851.82	687.33	624.37	1062.13	668.95	738.06	857.58	502.48	699.68
9	Medicine	903.00	340.65	479.36	626.02	389.48	598.83	3193.56	1408.18	921.97	556.25	339.21	455.71
10	Chemical Fertilizer	168.66	329.98	462.55	692.97	871.55	1270.66	1252.72	2673.25	2412.36	2108.75	1042.44	1563.06
11	Paper	185.48	273.00	228.51	254.19	222.69	121.21	165.12	191.37	233.19	152.17	101.07	93.81
12	Computer parts	134.59	253.64	185.37	228.10	422.19	412.11	286.78	183.16	184.74	281.20	145.43	333.27
13	Aircraft spare parts	767.92	1727.73	2235.67	2311.04	2136.90	375.92	602.85	569.70	1340.60	711.19	498.58	756.54
14	Telecommunication equipment	548.82	690.17	605.74	323.60	250.78	297.77	350.26	290.72	138.26	237.88	139.84	120.47
15	Textiles (cotton and others)	70.97	70.79	74.33	72.48	53.82	79.55	93.32	72.72	47.95	53.42	34.18	34.21
16	Polythene granuals	912.23	890.54	1389.62	1216.83	1005.84	1079.59	1196.55	1177.73	765.49	734.69	504.24	612.71
17	Crude palm oil	311.90	577.31	468.92	1182.68	1799.12	723.49	3931.07	2591.55	1059.83	681.71	385.17	853.57
18	Crude soyabean oil	1271.97	1352.91	1505.35	1345.08	1874.11	5336.43	5625.67	3567.09	1344.46	10800.23	5043.89	7766.56
19	Copper wire and scrapes	171.77	175.56	230.49	438.06	451.38	516.92	670.42	409.41	418.04	362.25	264.60	207.40
20	Raw silk	0.20	0.01	0.15	0.00	0.00	0.00	0.00	0.02	0.18	0.00	0.00	0.00
	A. Total	9907.61	12535.72	15437.76	16480.21	14150.55	17431.89	26411.86	20741.76	14820.75	22556.83	12672.44	20240.95
21	**B. Others**	8161.60	10384.14	11663.69	13029.24	13807.85	15999.12	19139.33	15375.07	14932.12	16625.05	11097.15	9711.25
	Grand Total	18069.20	22919.86	27101.45	29509.45	27958.39	33431.01	45551.19	36116.83	29752.87	39181.88	23769.58	29952.20

Source: Nepal Rastra Bank, 2026

Annex 5.9: Income and Expenditure of Convertible Foreign Exchange

Rs. In 10 Million

Description	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	First Eight Months	
											2024/25	2025/26
Income	92117.98	92636.08	106862.59	114725.57	120006.09	120672.98	130859.81	159590.22	174861.70	219782.29	135073.84	182926.33
1. Services	64415.99	66545.71	73670.82	84201.43	83119.81	85722.73	90738.42	115837.96	130781.55	163557.15	100088.70	139852.18
A. Remittances	59458.83	60249.74	65400.31	75069.00	75447.08	84148.65	86855.17	106817.74	116554.63	150082.66	91359.10	130709.08
B. Tourist's Expenditu	4111.53	5197.74	6565.97	7420.23	6053.62	639.13	2861.83	5790.86	7895.25	6622.84	4426.45	3930.65
C. Interest on Foreign	845.64	1098.23	1704.54	1712.20	1619.12	934.96	1021.41	3229.36	6331.68	6851.65	4303.16	5212.46
2. Exports of Goods	5199.98	5265.79	5714.64	6312.32	4987.49	4756.65	6356.28	8235.95	7237.36	7491.52	5122.38	5331.40
3. Diplomatic mission	3997.82	2672.80	2096.15	2119.95	1233.80	633.16	952.62	1148.40	2374.31	3427.84	2140.57	2326.04
4. Foreign Assistance	7083.94	5542.16	9576.52	6675.56	16674.15	15702.38	17686.61	15323.10	14418.24	25316.85	15449.34	17918.04
5. Miscellaneous	11420.24	12609.62	15804.46	15416.31	13990.84	13858.04	15125.89	19044.81	20050.24	19988.93	12272.85	17498.67
Expenditure	37565.23	44070.61	60955.65	73937.76	58708.40	72772.08	86417.96	86810.24	98253.99	125528.24	82646.51	98719.70
1. Services	8049.65	10737.89	14266.07	15256.19	9912.26	9643.69	15158.58	24931.49	29016.97	30724.73	21085.01	27666.35
A. Amortization (Deb	2383.14	3384.70	6093.47	5287.34	3473.20	5203.03	4609.64	8506.08	10356.69	9191.21	5749.40	12783.82
B. Others	5666.51	7353.19	8172.61	9968.84	6439.05	4440.66	10548.94	16425.41	18660.28	21533.51	15335.62	14882.54
2. Imports of Goods	28424.53	32494.73	45844.95	57140.33	48198.16	62459.59	70357.27	60568.94	67749.37	83603.25	53621.24	62196.11
3. Diplomatic Mission	210.99	112.82	248.35	470.36	240.83	367.35	175.45	187.58	162.16	403.39	301.12	485.59
4. Miscellaneous	880.06	725.17	596.28	1070.89	357.16	301.45	726.66	1122.24	1325.50	10796.87	7639.13	8371.64
Surplus or Deficit (-)	54552.75	48565.48	45906.93	40787.81	61297.69	47900.89	44441.86	72779.98	76607.71	94254.05	52427.33	84206.63

Source: Nepal Rastra Bank, 2026

Note: Other convertible foreign exchange currency except India Currency

Annex 5.10: Gross Foreign Assets of the Banking System

Rs. In 10 Millic

Year	Nepal Rastra Bank							Commercial Bank			Gross Total (1+8)
	Total (2+3+4+5)	Gold	IMF Gold tranche	Special Drawing Rights	Foreign Exchange (6+7)	Convertible Currency	Inconvertible Currency	Foreign Exchange (9+10)	Convertible Currency	Inconvertible Currency	
	1	2	3	4	5	6	7	8	9	10	11
Mid-July 2012	39204.47	915.20	0.00	736.82	37552.45	28568.19	8984.26	6393.22	5714.40	678.82	45597.69
Mid-July 2013	47379.11	1420.17	0.00	659.49	45299.45	33994.00	11305.45	8030.25	7407.99	622.26	55409.36
Mid-July 2014	59375.30	1588.28	0.00	546.93	57240.09	42613.29	14626.80	9300.61	8737.23	563.38	68675.91
Mid-July 2015	72668.39	1952.71	0.00	409.59	70306.09	51745.67	18560.43	12099.51	11484.34	615.17	84767.90
Mid-July 2016	91763.09	2820.62	238.41	2.98	88701.08	67245.82	21455.26	15219.98	14400.56	819.42	106983.07
Mid-July 2017	95565.77	2592.94	229.13	17.06	92726.64	68387.04	24339.60	15216.58	14150.30	1066.28	110782.35
Mid-July 2018	102010.63	2807.85	246.63	16.51	98939.63	73763.21	25176.42	11318.89	10200.74	1118.15	113329.52
Mid-July 2019	93705.16	3183.70	242.08	34.99	90244.39	66790.22	23454.18	13647.49	12551.53	1095.97	107352.66
Mid-July 2020	127421.37	4499.69	267.44	42.01	122612.23	92100.07	30512.16	17571.39	16128.57	1442.82	144992.76
Mid-July 2021	129890.32	5113.29	271.67	41.99	124463.36	92591.94	31871.42	15439.17	13793.89	1645.28	145329.49
Mid-July 2022	114467.93	6004.22	267.41	2556.83	105639.46	78381.96	27257.50	15940.75	14456.39	1484.36	130408.68
Mid-July 2023	144014.32	6581.27	284.60	2570.80	134577.64	101308.78	33268.86	19358.60	17957.30	1401.30	163372.91
Mid-July 2024	195769.65	8243.13	283.82	2387.20	184855.49	140097.51	44757.98	19254.78	18061.70	1193.08	215024.43
Mid-March 2025	226087.07	10430.45	297.15	2328.88	213030.58	162309.37	50721.21	27894.89	26443.18	1451.71	253981.96
mid-July 2025	255891.89	11790.49	299.69	2337.38	241464.33	181428.08	60036.25	26304.04	24540.25	1763.79	282195.93
Mid-March 2026	332372.82	26458.43	321.41	2081.86	303511.13	233038.55	70472.58	37865.65	36672.01	1193.64	370238.47

Source: Nepal Rastra Bank, 2026

Annex 5.11: Balance of Payments (Rs. In 10 Million)

S.N.	Description	Fiscal Year			First Eight Months					
		2024/25			2024/25			2025/26		
		Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	**Current account**	**254923.02**	**214003.25**	**40919.77**	**156360.10**	**136657.40**	**19702.70**	**207780.57**	**152495.81**	**55284.77**
1.A	**Goods and Services**	**54730.14**	**209086.80**	**-154356.66**	**33302.76**	**133191.73**	**-99888.97**	**38893.92**	**147993.46**	**-109099.54**
1.A.a	**Goods**	**30863.85**	**176126.47**	**-145262.61**	**18103.44**	**111885.46**	**-93782.01**	**22065.35**	**127396.06**	**-105330.71**
1.A.a.1	General merchandise	30863.85	174131.89	-143268.04	18103.44	110238.72	-92135.28	22065.35	124895.33	-102829.98
1.A.a.1.1	*O/W Oil/Petrol*	1414.86	26945.21	-25530.36	977.82	16778.65	-15800.83	998.65	18264.14	-17265.49
1.A.a.2	Net exports of goods under merchanting	-	-	-	-	-	-	-	-	-
1.A.a.3	Nonmonetary gold	0.00	1994.57	-1994.57	0.00	1646.74	-1646.74	0.00	2500.73	-2500.73
1.A.b	**Services**	**23866.28**	**32960.33**	**-9094.05**	**15199.32**	**21306.27**	**-6106.96**	**16828.57**	**20597.40**	**-3768.83**
1.A.b.1	Manufacturing services on physical inputs owned by others	1.44	0.07	1.37	1.44	0.01	1.42	0.67	0.19	0.47
1.A.b.2	Maintenance and repair services n.i.e.	26.07	95.38	-69.32	22.85	72.18	-49.33	3.71	103.50	-99.79
1.A.b.3	Transport	2789.03	6140.65	-3351.62	1826.25	3763.67	-1937.41	2186.50	2656.83	-470.33
1.A.b.4	Travel	8866.08	22371.79	-13505.71	5678.3	14757.3	-9079.0	5538.53	14511.91	-8973.37
1.A.b.4.1	*Business*	18.27	437.36	-419.10	16.1	290.2	-274.1	3.35	107.28	-103.93
1.A.b.4.2	*Personal*	8847.81	21934.43	-13086.62	5662.2	14467.2	-8804.9	5535.19	14404.63	-8869.44
.A.b.4.2.1	Health-related	40.53	49.01	-8.48	22.7	40.8	-18.1	35.39	14.96	20.43
.A.b.4.2.2	Education-related	388.92	13848.47	-13459.56	306.0	8892.4	-8586.5	410.17	9700.10	-9289.93
.A.b.4.2.3	Other	8418.37	8036.94	381.42	5333.5	5533.9	-200.3	5089.62	4689.57	400.05
1.A.b.5	Construction	116.76	205.20	-88.44	58.4	77.7	-19.3	100.17	120.16	-19.99
1.A.b.6	Insurance and pension services	74.93	1401.01	-1326.08	50.2	893.5	-843.3	84.43	769.23	-684.81
1.A.b.7	Financial services	191.44	159.21	32.23	96.7	110.9	-14.2	93.98	119.87	-25.89
1.A.b.8	Charges for the use of intellectual property	1.54	185.99	-184.45	1.5	96.3	-94.8	1.97	134.83	-132.86
1.A.b.9	Telecommunication., computer, and information services	2233.34	614.82	1618.52	1430.3	370.3	1059.9	1676.21	375.70	1300.51
1.A.b.9.1	*Telecommunications services*	584.57	356.45	228.12	364.1	201.3	162.9	303.32	216.61	86.72
1.A.b.9.2	*Computer services*	1643.46	249.89	1393.56	1061.8	162.0	899.8	1371.22	153.09	1218.13
1.A.b.9.3	*Information services*	5.32	8.48	-3.17	4.4	7.1	-2.7	1.67	6.01	-4.34
1.A.b.10	Other business services	5755.82	1244.84	4510.98	3649.1	751.7	2897.4	4516.68	1193.91	3322.76
l.A.b.10.1	*Research and development services*	23.04	5.45	17.59	18.7	4.3	14.4	7.55	4.22	3.34
l.A.b.10.2	*Professional and management consulting services*	3702.41	425.65	3276.76	2326.6	247.9	2078.6	2903.04	384.17	2518.87
l.A.b.10.3	*Technical, trade-related, and other business services*	2030.37	813.73	1216.64	1303.8	499.5	804.4	1606.08	805.52	800.56
1.A.b.11	Personal, cultural, and recreational services	381.83	91.12	290.70	243.6	81.2	162.5	299.58	96.99	202.58
l.A.b.11.1	*Audiovisual and related services*	353.03	78.90	274.13	223.8	72.8	150.9	290.55	52.39	238.16
l.A.b.11.2	*Other personal, cultural, and recreational services*	28.80	12.23	16.57	19.9	8.3	11.5	9.03	44.61	-35.58
1.A.b.12	Government goods and services n.i.e.	3428.01	450.24	2977.77	2140.7	331.5	1809.2	2326.14	514.27	1811.87
1.B	**Primary income**	**11576.78**	**3730.07**	**7846.70**	**7400.2**	**2738.3**	**4662.0**	**8834.07**	**3615.27**	**5218.79**
1.B.1	Compensation of employees	1447.81	83.38	1364.42	978.2	54.2	924.0	1122.69	54.12	1068.57
1.B.2	Investment income	9965.62	3645.93	6319.69	6330.0	2684.0	3646.0	7610.03	3558.62	4051.42
1.B.2.1	Direct investment	1.48	1665.49	-1664.01	1.5	1486.7	-1485.2	0.00	2032.23	-2032.23
1.B.2.1.1	Income on equity and investment fund shares	1.48	1665.49	-1664.01	1.5	1486.7	-1485.2	0.00	2032.23	-2032.23
.B.2.1.1.1	*Dividends and withdrawals from income*	1.48	1665.49	-1664.01	1.5	1486.7	-1485.2	0.00	2032.23	-2032.23
.B.2.1.1.2	*Reinvested earnings*	-	-	-	-	-	-	-	-	-
1.B.2.1.2	Interest	-	-	-	-	-	-	-	-	-

Annex 5.11: Balance of Payments (Rs. In 10 Million)

S.N.	Description	Fiscal Year			First Eight Months					
		2024/25			2024/25			2025/26		
		Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1.B.2.2	Portfolio investment	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
1.B.2.3	Other investment	448.62	1980.45	-1531.82	261.2	1197.4	-936.1	312.24	1526.39	-1214.15
1.B.2.4	Reserve assets	9515.53	0.00	9515.53	6067.3	0.0	6067.3	7297.80	0.00	7297.80
1.B.3	Other primary income	163.35	0.76	162.59	92.0	0.0	92.0	101.34	2.53	98.81
1.C	**Secondary income**	**188616.11**	**1186.38**	**187429.73**	**115657.1**	**727.4**	**114929.7**	**160052.59**	**887.07**	**159165.51**
1.C.1	General government	1802.20	0.00	1802.20	1224.1	0.0	1224.1	2322.25	0.00	2322.25
1.C.1.1	*O/W Current international*	1802.20	0.00	1802.20	1224.1	0.0	1224.1	2322.25	0.00	2322.25
1.C.2	Financial corporations, nonfinancial corporations, households, & NPISHs	186813.90	1186.38	185627.53	114433.0	727.4	113705.6	157730.34	887.07	156843.27
1.C.2.1	Personal transfers (Current transfers between resident and nonresident households)	173127.03	1125.48	172001.55	105869.0	669.8	105199.1	145443.39	872.12	144571.28
1.C.2.1.1	*O/W Workers' remittances*	172327.01	1117.23	171209.78	105300.0	662.2	104637.7	144965.26	870.18	144095.08
1.C.2.2	Other current transfers	13686.87	60.89	13625.98	8564.0	57.6	8506.5	12286.95	14.96	12271.99
1.C.2.2.1	Social contributions	-	-	-	-	-	-	-	-	-
1.C.2.2.2	Social benefits (Pension)	6436.52	0.00	6436.52	3918.1	0.0	3918.1	5922.11	0.00	5922.11
1.C.2.2.3	Net nonlife insurance premiums	-	-	-	-	-	-	-	-	-
1.C.2.2.4	Nonlife insurance claims	241.00	11.72	229.29	134.1	11.4	122.8	124.50	3.31	121.20
1.C.2.2.5	Current international cooperation	3220.53	0.00	3220.53	2002.6	0.0	2002.6	3365.78	0.00	3365.78
1.C.2.2.6	Miscellaneous current transfers	3788.82	49.17	3739.64	2509.2	46.2	2463.0	2874.55	11.65	2862.90
2	**Capital account (Capital transfers)**	**985.85**	**2.31**	**983.53**	**642.8**	**2.3**	**640.5**	**1259.11**	**0.00**	**1259.11**
2.1	General Government	985.85	2.31	983.53	642.8	2.3	640.5	1259.11	0.00	1259.11
2.1.1	Debt forgiveness	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
2.1.2	Other capital transfers	985.85	2.31	983.53	642.8	2.3	640.5	1259.11	0.00	1259.11
2.2	Financial corporations, nonfinancial corporations, households, and NPISHs	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
2.2.1	Debt forgiveness	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
2.2.2	Other capital transfers	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
	Net lending (+) / net borrowing (-) (balance from current and capital account)	**255908.87**	**214005.56**	**41903.30**	**157002.9**	**136659.7**	**20343.2**	**209039.69**	**152495.81**	**56543.88**
		Net acquisition of financial assets	**Net incurrence of liabilities**	**Net**	**Net acquisition of financial assets**	**Net incurrence of liabilities**	**Net**	**Net acquisition of financial assets**	**Net incurrence of liabilities**	**Net**
3	**Financial account**	61446.12	15298.87	46147.25	32262.0	9704.6	22557.4	64490.83	5388.65	59102.18
	Net lending (+) / net borrowing (-) (balance from financial account)	61446.12	15298.87	46147.25	32262.0	9704.6	22557.4	64490.83	5388.65	59102.18
3.1	**Direct investment**	0.00	730.55	-730.55	0.0	549.3	-549.3	0.25	511.55	-511.30
3.1.1	Equity and investment fund shares	0.00	730.55	-730.55	0.0	549.3	-549.3	0.25	511.55	-511.30
3.1.1.1	Equity other than reinvestment of	0.00	1201.90	-1201.90	0.0	847.4	-847.4	0.25	1083.79	-1083.55

Annex 5.11: Balance of Payments (Rs. In 10 Million)

S.N.	Description	Fiscal Year			First Eight Months					
		2024/25			2024/25			2025/26		
		Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
3.1.1.2	Refund of investment	0.00	-471.35	471.35	0.0	-298.1	298.1	0.00	-572.25	572.25
3.1.1.3	Reinvestment of earnings	-	-	-	-	-	-	-	-	-
3.1.2	Debt instruments	-	-	-	-	-	-	-	-	-
3.2	**Portfolio investment**	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.3	**Financial derivatives (other than reserves) and employee stock options**	-194.94	-189.49	-5.45	-9.2	-167.1	157.8	-405.64	-432.37	26.73
3.4	**Other investment**	2582.05	14757.81	-12175.76	1583.5	9322.4	-7739.0	-462.80	5309.48	-5772.28
3.4.1	Other equity	53.84	0.00	53.84	34.8	0.0	34.8	0.00	0.00	0.00
3.4.2	Currency and deposits	0.00	161.03	-161.03	0.0	-221.3	221.3	0.00	-274.96	274.96
3.4.1.1	NRB	0.00	1.60	-1.60	0.0	-0.8	0.8	0.00	-5.53	5.53
3.4.1.2	Deposit-taking corporations, except the NRB	0.00	159.42	-159.42	0.0	-220.5	220.5	0.00	-269.43	269.43
3.4.1.3	General government	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.4.1.4	Other sectors	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.4.3	Loans	0.00	10155.01	-10155.01	0.0	6254.4	-6254.4	0.00	5640.84	-5640.84
3.4.3.1	NRB	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.4.3.1.1	*Credit and loans with the*	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.4.3.2	Deposit-taking corporations, except the NRB	0.00	-772.62	772.62	0.0	-310.2	310.2	0.00	-499.95	499.95
3.4.3.2.1	*Drawings*	0.00	616.03	-616.03	0.0	616.0	-616.0	0.00	0.00	0.00
3.4.3.2.2	*Repayments*	0.00	-1388.65	1388.65	0.0	-926.3	926.3	0.00	-499.95	499.95
3.4.3.3	General government	0.00	7838.78	-7838.78	0.0	4080.1	-4080.1	0.00	3188.63	-3188.63
3.4.3.3.1	*Drawings*	0.00	12539.99	-12539.99	0.0	6882.3	-6882.3	0.00	6734.15	-6734.15
3.4.3.3.2	*Repayments*	0.00	-4701.21	4701.21	0.0	-2802.2	2802.2	0.00	-3545.52	3545.52
3.4.3.4	Other sectors	0.00	3088.85	-3088.85	0.0	2484.5	-2484.5	0.00	2952.16	-2952.16
3.4.3.4.1	*Drawings*	0.00	3973.08	-3973.08	0.0	3289.4	-3289.4	0.00	3887.85	-3887.85
3.4.3.4.2	*Repayments*	0.00	-884.23	884.23	0.0	-804.9	804.9	0.00	-935.69	935.69
3.4.4	Insurance, pension, and standardized guarantee schemes (F60)	-	-	-	-	-	-	-	-	-
3.4.5	Trade credit and advances	2528.21	4265.29	-1737.08	1548.7	3119.3	-1570.6	-443.47	-349.54	-93.92
3.4.6	Other accounts receivable/payable	0.00	-40.18	40.18	0.0	-12.0	12.0	-19.33	-3.49	-15.84
3.4.7	Special drawing rights (Net incurrence of liabilities)	0.00	216.66	-216.66	0.0	182.1	-182.1	0.00	296.63	-296.63
3.5	**Reserve assets**	59059.01	0.00	59059.01	30687.8	0.0	30687.8	65359.03	0.00	65359.03
3.5.1	Monetary gold	224.99	0.00	224.99	363.4	0.0	363.4	7309.06	0.00	7309.06
3.5.2	Special drawing rights	-173.56	0.00	-173.56	-162.8	0.0	-162.8	-396.22	0.00	-396.22
3.5.3	Reserve position in the IMF	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.5.4	Other reserve assets	59007.58	0.00	59007.58	30487.1	0.0	30487.1	58446.19	0.00	58446.19
3.5.4.1	Currency and deposits	59007.58	0.00	59007.58	30487.1	0.0	30487.1	58446.19	0.00	58446.19
3.5.4.1.1	NRB	51984.12	0.00	51984.12	21870.1	0.0	21870.1	46903.03	0.00	46903.03
3.5.4.1.2	Deposit-taking corporations, except the	7023.46	0.00	7023.46	8617.0	0.0	8617.0	11543.15	0.00	11543.15
3.5.4.2	Securities	-	-	-	-	-	-	-	-	-
3.5.4.3	Financial derivatives	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
3.5.4.4	Other claims	0.00	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00
	Net errors and omissions	0.00	0.00	4243.95	0.0	0.0	2214.2	0.00	0.00	2560.68
	Changes in reserve net	0.00	0.00	59453.94	**0.0**	**0.0**	**31037.2**	0.00	0.00	65834.94

Source: Nepal Rastra Bank, 2026

Annex 6.1: Number of Workers having Foreign Employment Permit

Fiscal Year	Female	Male	Total
Upto mid-July 2015	135806	3065462	3201268
2015/16	18377	384797	403174
2016/17	20189	363304	383493
2017/18	22417	331665	354082
2018/19	20578	215633	236211
2019/20	18206	172247	190453
2020/21	7178	64903	72081
2021/22	33062	315806	348868
2022/23	53500	440724	494224
2023/24	59557	400545	460102
2024/25	65565	440392	505957
2025/26*	38112	235418	273530
Upto mid-March 2026	492547	6430896	6923443

Source: Ministry of Labour, Employment and Social Security, 2026 *mid-March

Note: Not included number of EPS

Annex 6.2: Details of Migrant Workers having Labour Approval

Country	Upto mid-July 2016			2016/17			2017/18			2018/19			2019/20			2020/21		
	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total
Malaysia	25854	984153	1010007	2034	93344	95378	3037	101172	104209	171	9828	9999	400	38767	39167	4	103	107
Qatar	9637	985401	995038	2503	118814	121317	3864	99315	103179	3702	71322	75024	2383	27452	29835	1054	21077	22131
U.A.E.	43018	451402	494420	7545	50445	57990	6564	53680	60244	7332	55444	62776	7359	44726	52085	2352	9259	11611
Saudi Arabia	4840	827374	832214	1168	72785	73953	1024	39938	40962	1587	44493	46080	248	39031	39279	85	23239	23324
Kuwait	39903	74788	114691	835	12316	13151	1626	15929	17555	1578	14417	15995	1207	7767	8974	0	2	2
Bahrain	3114	39499	42613	274	3642	3916	332	4530	4862	435	4198	4633	412	2893	3305	174	2972	3146
Oman	4375	25624	29999	525	2548	3073	367	2692	3059	321	2401	2722	291	1705	1996	155	1401	1556
Japan	685	13448	14133	83	2155	2238	45	716	761	89	870	959	131	808	939	85	468	553
Others	22757	48570	71327	5222	7255	12477	5558	13693	19251	5363	12660	18023	5775	9098	14873	3269	6382	9651
Total	**154183**	**3450259**	**3604442**	**20189**	**363304**	**383493**	**22417**	**331665**	**354082**	**20578**	**215633**	**236211**	**18206**	**172247**	**190453**	**7178**	**64903**	**72081**

Country	2021/22			2022/23			2023/24			2024/25			2025/26*			Upto mid-March 2026		
	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total
Malaysia	1258	24832	26090	6307	213050	219357	1967	79415	81382	46	10173	10219	1035	34310	35345	42113	1589147	1631260
Qatar	4348	72475	76823	4219	36298	40517	6903	34029	40932	6192	42986	49178	4515	42317	46832	49320	1551486	1600806
U.A.E.	12928	40916	53844	15301	43851	59152	17372	113654	131026	19729	181419	201148	11444	54713	66157	150944	1099509	1250453
Saudi Arabia	208	125161	125369	166	55625	55791	277	72818	73095	191	77056	77247	413	45550	45963	10207	1423070	1433277
Kuwait	3732	19054	22786	9494	21916	31410	8195	20581	28776	8855	29625	38480	5019	13544	18563	80444	229939	310383
Bahrain	638	6954	7592	769	3183	3952	692	4424	5116	1096	5444	6540	734	3066	3800	8670	80805	89475
Oman	622	3004	3626	922	1794	2716	963	1942	2905	1131	4162	5293	925	3480	4405	10597	50753	61350
Japan	581	1897	2478	1330	4509	5839	2741	7759	10500	5865	12879	18744	2798	5505	8303	14433	51014	65447
Others	8747	21513	30260	14992	60498	75490	20447	65923	86370	22460	76648	99108	11229	32933	44162	125819	355173	480992
Total	**33062**	**315806**	**348868**	**53500**	**440724**	494224	**59557**	**400545**	**460102**	**65565**	**440392**	**505957**	**38112**	**235418**	273530	**492547**	**6430896**	**6923443**

Source: Ministry of Labour, Employment and Social Security, 2026 Note: Not included number of EPS *mid-March

Annex 6.3: Number of workers departed to South Korea through EPS

Year	Male	Female	Total
2008	2733	81	2814
2009	1847	64	1911
2010	1917	422	2339
2011	3846	137	3983
2012	5937	395	6332
2013	4863	183	5046
2014	5587	441	6028
2015	5460	406	5866
2016	7501	578	8079
2017	7424	376	7800
2018	8107	404	8511
2019	6672	464	7136
2020	958	69	1027
2021	357	30	387
2022	12719	1592	14311
2023	18628	1070	19698
2024	8275	1010	9285
2025	10171	1007	11178
2026*	2238	244	2482
Upto mid-March 2026	**115240**	**8973**	**124213**

Source: Ministry of Labour, Employment and Social Security, 2026

Annex 6.4: Details of approval and renewal of non-Nepali Citizens

S.N.	Country	2021/22			2022/23			2023/24			2024/25			2025/26*			Sum		
		Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total
1	Afghanistan			0			0	2	5	7	3	3	6	1	2	3	8	10	18
2	Albania													0	1	1	0	1	1
	Algeria										0	1	1				0	1	1
2	Argentina			0			0	0	1	1	1	0	1				3	1	4
3	Armenia	3	0	3	1	1	2	1	1	2	1	0	1	1	0	1	9	4	13
4	Australia	13	7	20	20	15	35	17	15	32	17	14	31	12	11	23	152	104	256
5	Austria	1	1	2	1	1	2	2	1	3	1	1	2	2	0	2	13	12	25
6	Azerbaijan	1	0	1			0	1	0	1			0				2	1	3
7	Bangladesh	4	7	11	10	5	15	10	3	13	7	8	15	7	4	11	61	44	105
8	Barbados			0			0			0	0	2	2	1	1	2	1	3	4
9	Belgium	0	1	1	2	2	4	2	2	4	1	3	4				18	9	27
10	Belize			0			0			0			0				0	1	1
11	Bhutan	5	0	5	4	2	6	5	1	6	6	5	11	5	1	6	43	19	62
12	Bolivia	0	1	1	1	0	1	1	0	1	2	0	2				4	1	5
13	Brazil	6	1	7	5	1	6	2	2	4	3	2	5	2	1	3	31	28	59
14	Bulgaria	1	0	1			0			0			0	1	0	1	13	3	16
15	Burkina Faso			0			0			0			0				0	1	1
16	Cambodia	1	0	1	0	1	1	1	0	1	1	0	1	1	0	1	6	4	10
17	Cameroon	17	5	22	21	6	27	9	2	11	2	1	3				56	41	97
18	Canada	10	10	20	17	6	23	8	5	13	8	12	20	8	4	12	79	54	133
19	Chad	1	0	1	2	0	2			0			0				3	1	4
20	Chile			0	0	2	2			0	0	2	2				0	4	4
21	China	975	831	1806	1038	987	2025	1174	735	1909	1160	502	1662	566	215	781	7310	6329	13639
22	Colombia	0	2	2	0	3	3	2	1	3	1	0	1				5	9	14
23	Congo			0			0	0	2	2	1	0	1				4	2	6
24	Costa Rica			0			0			0			0				3	0	3
25	Cote DIvoire	1	0	1			0			0			0				2	8	10
26	Croatia			0			0	0	1	1			0				0	2	2
27	Cyprus			0	0	1	1	1	0	1			0				1	1	2

Annex 6.4: Details of approval and renewal of non-Nepali Citizens

S.N.	Country	2021/22			2022/23			2023/24			2024/25			2025/26*			Sum		
		Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total
28	Czech Republic	1	1	2	1	0	1			0			0				6	1	7
29	Denmark	3	3	6	5	0	5	2	0	2	0	1	1	1	0	1	14	10	24
30	Dominica			0			0			0	0	1	1				0	1	1
31	Egypt	0	1	1	2	2	4	4	7	11	5	0	5	3	0	3	15	14	29
32	El Salvador	0	1	1	1	1	2	2	0	2	0	1	1				3	3	6
33	Ethiopia			0	1	0	1			0			0				2	2	4
34	Finland	5	2	7	6	4	10	6	3	9	6	6	12	7	3	10	43	22	65
35	France	5	6	11	1	10	11	8	13	21	14	6	20	4	3	7	98	67	165
36	Georgia			0			0	0	1	1			0				0	1	1
37	Germany	12	18	30	26	13	39	21	6	27	17	7	24	9	3	12	121	68	189
	Grenda													0	1	1	0	1	1
38	Ghana			0	9	10	19	5	7	12	2	1	3				16	23	39
39	Greece			0	2	1	3	1	0	1			0				4	4	8
40	Guinea	1	0	1	2	0	2	1	1	2			0				5	2	7
	Haiti										0	1	1				0	1	1
41	Hong Kong			0			0			0	0	1	1				0	1	1
42	India	39	16	55	33	12	45	33	13	46	27	29	56	24	24	48	297	178	475
43	Indonesia			0	0	1	1	2	1	3	1	2	3	1	0	1	8	8	16
44	Iran (Islamic Republic of)	0	1	1	0	1	1	1	1	2	2	1	3	1	0	1	4	6	10
45	Ireland	3	2	5	3	0	3	2	2	4	1	6	7	3	0	3	25	18	43
	Israel													0	1	1	0	1	1
46	Italy	5	6	11	8	5	13	6	4	10	10	2	12	3	1	4	64	54	118
47	Jamaica			0			0			0	0	1	1				0	1	1
48	Japan	33	33	66	51	45	96	61	22	83	62	47	109	32	12	44	300	225	525
49	Jordan			0			0	0	1	1			0				0	1	1
50	Kazakhstan			0			0			0			0	0	1	1	1	1	2
51	Kenya	1	3	4	3	0	3			0	1	1	2	0	2	2	5	7	12

Annex 6.4: Details of approval and renewal of non-Nepali Citizens

S.N.	Country	2021/22			2022/23			2023/24			2024/25			2025/26*			Sum		
		Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total
52	Korea, Democratic Peoples Republic of			0			0			0			0				7	2	9
53	Korea, Republic of	23	21	44	39	41	80	46	32	78	50	27	77	34	18	52	274	224	498
54	Kuwait	1	0	1			0			0			0				1	1	2
55	Kyrgyzstan	1	1	2			0	1	0	1			0				9	2	11
56	Lao Peoples Democratic Republic	0	1	1			0			0			0				0	1	1
57	Latvia			0			0			0			0				0	1	1
58	Lebanon	2	0	2	1	4	5	1	1	2	1	0	1				5	6	11
59	Lesotho			0	1	1	2			0			0				1	1	2
60	Liberia	0	1	1			0			0			0				0	1	1
61	Lithuania			0	0	1	1			0			0				3	6	9
62	Madagascar			0			0	0	1	1			0				0	2	2
63	Malawi			0	0	1	1			0			0				0	2	2
64	Malaysia	2	2	4	3	8	11	2	3	5	8	2	10	2	0	2	35	27	62
65	Mali	1	0	1	2	0	2			0			0				4	1	5
66	Mexico	7	1	8	4	2	6	2	0	2	1	1	2	1	0	1	29	8	37
67	Moldova, Republic of	2	0	2	1	0	1			0			0				4	1	5
68	Montserrat			0			0	0	1	1			0				0	1	1
69	Morocco			0	0	1	1	1	0	1	0	1	1				4	2	6
70	Mozambique			0			0			0			0				0	1	1
71	Myanmar			0	0	4	4	3	0	3	2	16	18	15	1	16	23	30	53
72	Namibia			0			0			0	0	2	2	2	2	4	2	4	6
73	Netherlands	10	6	16	9	1	10	8	2	10	6	7	13	2	3	5	49	32	81
74	New Zealand	4	1	5	3	2	5	6	2	8	5	4	9	2	2	4	33	24	57
75	Nicaragua	2	0	2	1	0	1	1	0	1	1	0	1	1	0	1	7	1	8
76	Nigeria	5	2	7	8	2	10	5	1	6	3	8	11				29	44	73
77	Norway	1	0	1	3	1	4	1	1	2	2	0	2				11	5	16
78	Pakistan	4	4	8	7	4	11	4	5	9	7	7	14	2	3	5	55	35	90

Annex 6.4: Details of approval and renewal of non-Nepali Citizens

S.N.	Country	2021/22			2022/23			2023/24			2024/25			2025/26*			Sum		
		Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total
79	Palestine	2	0	2	1	0	1			0							4	1	5
80	Philippines	11	6	17	15	11	26	14	6	20	11	8	19	14	1	15	112	66	178
81	Poland	1	1	2	1	0	1			0			0				5	2	7
82	Portugal	0	1	1	1	0	1	2	1	3	0	1	1	1	1	2	10	5	15
83	Romania	0	2	2	1	0	1	1	0	1	1	0	1				8	3	11
84	Russian Federation	1	2	3	3	1	4	2	1	3	2	1	3	1	3	4	12	17	29
85	Rwanda			0			0			0			0				1	1	2
86	Senegal			0	1	1	2	0	5	5	0	4	4				1	10	11
	Sierra Leone										0	1	1				0	1	1
87	Serbia			0	1	1	2	0	1	1	0	0	0				1	3	4
88	Singapore	3	1	4	6	1	7	2	1	3	5	2	7	2	1	3	23	10	33
89	Slovakia (Slovak Republic)			0			0			0	0	1	1				0	2	2
90	South Africa	0	1	1	3	1	4	2	3	5	2	3	5	1	3	4	11	19	30
91	Spain	4	3	7	6	6	12	10	5	15	6	7	13	3	1	4	38	36	74
92	Sri Lanka	30	9	39	57	21	78	24	8	32	24	4	28	17	10	27	169	90	259
93	Sweden	4	3	7	5	3	8	7	3	10	9	7	16	4	0	4	45	29	74
94	Switzerland	4	0	4	5	2	7	4	3	7	8	4	12	3	0	3	38	18	56
95	Tajikistan	0	3	3			0	2	1	3	3	0	3	0	1	1	15	7	22
96	Tanzania, United Republic of			0			0			0			0	0	1	1	0	2	2
97	Thailand	1	1	2	3	13	16	7	5	12	8	4	12	3	3	6	37	34	71
98	Togo			0	0	1	1			0			0	0	1	1	0	2	2
99	Trinidad and Tobago	0	3	3	1	0	1			0			0				2	3	5
100	Turkey	1	2	3	0	3	3	1	1	2	1	5	6	2	1	3	16	23	39
101	Uganda			0			0			0			0				0	3	3
102	Ukraine	1	3	4	4	0	4	2	0	2	1	0	1	1	0	1	17	11	28
103	United Kingdom	82	23	105	76	39	115	67	35	102	74	43	117	21	24	45	617	288	905
104	United States	37	47	84	61	43	104	53	30	83	51	30	81	49	17	66	408	269	677

Annex 6.4: Details of approval and renewal of non-Nepali Citizens

S.N.	Country	2021/22			2022/23			2023/24			2024/25			2025/26*			Sum		
		Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total	Renew	New	Total
105	Uzbekistan			0	4	4	8	0	3	3	0	5	5				6	16	22
106	Vanuatu			0	0	1	1			0			0				0	1	1
107	Venezuela			0	1	0	1			0			0				3	2	5
108	Viet Nam	1	7	8	6	5	11	7	3	10	8	15	23	11	7	18	33	43	76
	Serbia										0	1	1				0	1	1
	Palestine										1	1	2				1	1	2
109	Yemen	3	0	3	3	0	3	3	0	3	1	0	1	1	0	1	23	0	23
110	Zimbabwe			0			0			0			0				0	1	1
Total		**1398**	**1117**	**2515**	**1623**	**1368**	**2991**	**1684**	**1023**	**2707**	**1665**	**892**	**2557**	**890**	**395**	**1285**	**11099**	**8904**	**20003**

Source: Ministry of Labour, Employment and Social Security, 2026 *mid-March

Annex 6.5: Details of Nepali and foreign citizens arriving/departing Nepal

Nationality	Year	2017	2018	2019	2020	2021	2022	2023	2024	2025
Nepali	Arrival	1163907	1262595	1260289	491448	222559	1036887	1263469	1405789	1508258
	Departure	1197295	1269725	1383422	387994	191822	1429546	1603833	1714515	1728788
Foreigners	Arrival	947341	1173358	1197191	230085	56927	614869	1014885	1147579	1158410
	Departure	945105	1180259	1190286	245557	51458	595930	983500	1106169	1128366
Total	**Arrival**	**2111248**	**2435953**	**2457480**	**721533**	**279486**	**1651756**	**2278354**	**2553368**	**2666668**
Total	**Departure**	**2142400**	**2449984**	**2573708**	**633551**	**243280**	**2025476**	**2587333**	**2820684**	**2857154**

Source: Ministry of Home Affairs, 2026

Annex 7.1: Cultivation Area, Production and Productivity of Major Food Crops

Area: In thousand hectares

Production: In thousand metric tons

Productivity: Metric tonne per hectare

Food Crops		Fiscal Year									
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2023/25	2025/26*
Paddy	Area	1552.47	1469.54	1491.74	1458.92	1473.47	1477.38	1447.79	1438.99	1420.64	1376.87
	Production	5230.33	5151.92	5610.01	5550.88	5621.71	5130.62	5486.47	5724.23	5955.48	5705.13
	Productivity	3.37	3.51	3.76	3.80	3.82	3.47	3.79	3.98	4.19	4.14
Maize	Area	924.32	954.18	956.45	957.65	979.78	985.57	997.87	916.04	912.63	915.45
	Production	2336.68	2555.84	2713.63	2835.67	2999.73	3106.40	3193.17	3193.87	3275.59	3283.78
	Productivity	2.53	2.68	2.84	2.96	3.06	3.15	3.20	3.49	3.59	3.59
Wheat	Area	740.15	706.84	703.99	707.51	711.07	716.98	711.38	681.85	683.98	685.69
	Production	1856.19	1949.00	2005.67	2185.29	2127.28	2144.57	2098.56	2035.56	2055.81	2107.21
	Productivity	2.51	2.76	2.85	3.09	2.99	2.99	2.95	2.99	3.01	3.07
Barley	Area	27.39	24.65	24.41	24.40	21.86	23.13	22.34	18.60	19.36	19.36
	Production	30.51	27.15	30.55	31.15	29.43	32.16	31.28	24.93	25.31	25.31
	Productivity	1.11	1.10	1.25	1.28	1.35	1.39	1.40	1.34	1.31	1.31
Millet	Area	263.60	263.50	263.26	262.55	265.40	267.07	275.95	224.94	214.48	215.01
	Production	306.70	313.99	314.23	320.95	326.44	339.46	355.75	300.73	284.35	285.32
	Productivity	1.16	1.19	1.19	1.22	1.23	1.27	1.29	1.34	1.33	1.33
Buck Wheat	Area	11.07	10.30	10.31	10.37	13.87	16.12	17.68	11.25	10.35	10.61
	Production	12.02	11.47	11.46	11.72	15.92	19.29	21.57	14.52	13.64	13.98
	Productivity	1.09	1.11	1.11	1.13	1.15	1.20	1.22	1.29	1.32	1.32
Total Area		3518.99	3429.00	3450.16	3421.39	3465.45	3486.25	3473.00	3291.67	3261.43	3222.98
Total Production		9772.42	10009.37	10685.55	10935.66	11120.51	10772.50	11186.81	11293.84	11610.18	11420.72
Productivity		2.78	2.92	3.10	3.20	3.21	3.09	3.22	3.43	3.56	3.54

Source: Ministry of Agriculture and Livestock Development, 2026 * Provisional

* Buck Wheat is included from the FY 2010/11.

Annex 7.2: Area, Production and Productivity of Major Cash Crops

Area: In thousand hectares

Production: In thousand metric tons

Productivity: Metric ton per hectare (Honey: Metric ton per hives)

Cash Crops		Fiscal Year										
		2015/16	**2016/17**	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**	**2025/26***
Oilseeds	Area	234.11	234.56	224.59	262.13	258.14	259.10	260.64	244.05	239.03	248.41	249.96
	Production	211.14	211.73	245.86	282.23	278.33	287.04	287.34	270.48	262.56	273.20	279.09
	Productivity	0.90	0.90	1.09	1.08	1.08	1.11	1.10	1.11	1.10	1.10	1.12
Potato	Area	190.90	202.30	195.26	194.00	188.10	198.79	198.25	203.81	211.50	220.60	223.87
	Production	2551.74	2755.88	2881.29	3112.95	3131.83	3325.23	3410.83	3472.20	3521.79	3681.52	3756.97
	Productivity	13.37	13.62	14.76	16.05	16.65	16.73	17.20	17.04	16.65	16.65	16.78
Total Area		425.01	436.86	419.85	456.13	446.24	457.89	458.90	447.86	450.54	469.01	473.83
Total Production		2762.88	2967.61	3127.15	3395.18	3410.16	3612.27	3698.17	3742.68	3784.36	3954.71	4036.05
Productivity		6.50	6.79	7.45	7.44	7.64	7.89	8.06	8.36	8.40	8.43	8.52
Honey	Bee Hives (Number)	225.00	232.00	240.00	242.00	242.56	244.68	249.00	245.01	250.50	276.00	282.90
	Production	3.00	3.50	3.95	3.98	3.80	4.06	4.10	4.30	4.37	4.28	4.39
	Productivity	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02

Source: Ministry of Agriculture and Livestock Development, 2026

* Provisional

Annex 7.3: Production of other Crops

(In thousand metric tons)

Other Crops	Fiscal Year										
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Legumes Production	351.90	353.15	368.74	381.99	404.21	397.14	408.37	340.20	276.52	276.00	279.78
Legumes Area	327.32	326.05	311.38	331.74	340.69	335.14	334.55	296.26	258.30	251.52	252.15
Fruits Production	992.55	1025.28	1010.22	1178.35	1249.76	1360.83	1416.75	1525.60	1508.70	1512.81	1550.63
Fruits Area							129.40	139.20	139.48	143.38	146.93
Vegetables Production	3819.81	4163.59	4099.35	4271.27	3962.38	3993.17	4153.16	4376.08	4440.12	4572.27	4664.70
Vegetables Area							289.84	302.13	311.89	329.73	332.13

Source: Ministry of Agriculture and Livestock Development, 2026 * Provisional

Annex 7.4: Status of Livestock Production

(In thousand metric tons)

Description	Fiscal Year										
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Meat	322.06	332.54	346.18	357.08	552.16	520.74	512.79	430.09	447.77	456.43	467.84
Milk and dairy products	1854.25	1911.24	2092.40	2168.43	2301.00	2479.90	2566.61	2613.84	2683.87	2718.18	2724.97
Eggs (in million)	1308.07	1352.30	1512.27	1549.69	1620.00	1493.55	1330.60	1607.33	1645.41	1632.29	1673.10
Fish	48.54	83.90	86.54	91.83	97.27	104.62	108.39	113.74	123.40	131.11	131.54

Source: Ministry of Agriculture and Livestock Development, 2026 * Provisional

Annex 7.5: Sale and Distribution of Chemical Fertilizer

Description	Fiscal Year										mid-March
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Chemical Fertilizer											
A. Uria (Metric ton)	164804	205281	214980	215733	222835	223359	143518	226145	259542	270161	240037
B. D.A.P. (Metric ton)	87532	111708	120009	122116	160757	140167	77720	110122	184046	154439	153531
C. Potas (Metric ton)	6578	7988	5156	7377	16950	13097	6634	6454	14730	16715	12523
Total	258914	324977	340145	345227	400541	376623	227872	342721	458318	441315	406092

Source: Ministry of Agriculture and Livestock Development, 2026

Annex 7.6: Extension of Additional Irrigation

(Area in Hectares)

Types of Irrigation	Fiscal Year										
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Total irrigated area extension	23263	41180	39669	3705	5567	27129	21642	24439	13524	17308	1570
1. Surface Irrigation	4772	4475	4230	3365	5559	12020	3049	6239	5365	6265	1450
2.Ground irrigation	17463	35272	34739	340	8	15109	18593	17130	6690	9080	
3.New technology based irrigation (Including Lift and Water Reservoir)	1028	1433	700	0	0	0	0	1070	1469	0	120

Source: Ministry of Energy, Water Resources and Irrigation, 2026 *By mid-March # Additional irrigation extension from the federal govrnemnt is only included since fiscal year 2018/19

Annex 7.7: Production of Pulses Crops

Area: Hectare
Production: In metric tons
Productivity: Metric tons per hectare

Name of Crops	Fiscal Year														
	2021/22			2022/23			2023/24			2024/25			2025/26*		
	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity
Lentil	198454	252283	1.27	173011	200787	1.16	145984	152936	1.05	132619	141257	1.07	132951	143447	1.08
Gram	10793	12196	1.13	10408	11980	1.15	8929	9940	1.11	8668	9836	1.13	8690	9976	1.15
Pegeon pea	15512	15977	1.03	11745	12710	1.08	12447	11605	0.93	11601	12073	1.04	11630	12103	1.04
Black gram	28383	26114	0.92	26239	24754	0.94	25367	23702	0.93	25394	23571	0.93	25457	23630	0.93
Soyabeans	24921	35138	1.41	26842	36672	1.37	22549	28520	1.26	25050	34102	1.36	25113	34888	1.39
Grass pea	10407	12072	1.16	5643	6404	1.13	5046	5546	1.10	4348	4933	1.13	4359	5056	1.16
Horse gram	12248	14330	1.17	6109	6097	1.00	5139	5228	1.02	6027	6165	1.02	6042	6319	1.05
Himalayan Bean				6560	8336	1.27	6675	8712	1.31	6560	8388	1.28	6560	8388	1.28
Others	33832	40260	1.19	29700	32468	1.09	26164	30332	1.16	31249	35670	1.14	31327	36407	1.16
Total production of Pulses crops	334550	408371	1.22	296257	340206	1.15	258300	276520	1.07	251516	275995	1.10	252129	280214	1.11

Source: Ministry of Agriculture and Livestock Development, 2026

*Provisional

Annex 7.8: Production of Industrial Crops

Area: Hectare
Production: In metric tons
Productivity: Metric tons per hectare

Crops	Fiscal Year														
	2021/22			2022/23			2023/24			2024/25			2025/26*		
	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity
Sugarcane	62567	3159634	50.50	62833	3130109	49.82	55440	2760495	49.79	53512	2694050	50.34	53646	2731365	50.91
Jute	7195	10217	1.42	7220	10205	1.41	7210	10220	1.42	7126	10125	1.42	7144	10150	1.42
Tea	17000	24600	1.45	20237	26379	1.30	20760	26983	1.30	21020	27320	1.30	21279	27657	1.30
Coffee	3346	355	0.11	3659	394	0.11	4305	501	0.12	5501	642	0.12	5609	644	0.11
Cotton	155	172	1.11	60	65	1.09	56	56	1.00	13	14	1.08	13	14	1.08
Industrial Crops Total	**90263**	**3194977**		**94008**	**3167152**	**-**	**87771**	**2798256**	**-**	**87172**	**2732151**	**-**	**87691**	**2769830**	**-**
Fish#	-	108385			113736	-	-	123403	-	-	131112	-	-	131440	-

Source: Ministry of Agriculture and Livestock Development, 2026 *Provisional

*Fishing area and productivity covers fishing pond only but production of fish covers fishing from the management of both natural pond and fishing pond.

Annex 7.9: Production of Spices Crops

Area: Hectare
Production: In metric tons
Productivity: Metric tons per hectare

Crops	Fiscal Year														
	2021/22			2022/23			2023/24			2024/25			2025/26*		
	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity	Area	Production	Productivity
Cardamom	15975	8714	0.55	15975	8674	0.54	16382	8808	0.54	16077	8357	0.52	16479	8566	0.52
Ginger	22441	287813	12.83	23829	309533	12.99	22430	289330	12.90	22119	287991	13.02	22672	295191	13.02
Garlic	9943	74763	7.52	9570	73567	7.69	9558	72359	7.57	9123	74274	8.14	9351	76131	8.14
Turmeric	10847	111074	10.24	9022	90428	10.02	8807	89840	10.20	9448	95396	10.10	9684	97781	10.10
Chilly	12870	83898	6.52	11349	86992	7.67	8382	45860	5.47	7425	29539	3.98	7611	30277	3.98
Total Production of Spices Crops	**72076**	**566262**	**7.86**	**69745**	**569194**	**8.16**	**65559**	**506197**	**7.72**	**64192**	**495557**	**7.72**	**65797**	**507946**	**7.72**

Source: Ministry of Agriculture and Livestock Development, 2026

*Provisional

Annex 7.10: Number of Livestock

Types of Livestock	Fiscal Year											
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Cattle	7241416	7302808	7347487	7377605	7385035	7458885	7466841	7413197	4750329	5198395	5141391	5269926
Buffaloes	5167733	5168809	5177998	5184166	5308664	5257591	5159931	5132931	3081062	3307043	3294723	3302960
Sheep	789370	800658	801975	802859	798889	806079	793725	771205	501849	633222	652742	654374
Goats	10252236	10986114	11165099	11286973	12283752	12811953	13442614	13990703	14541244	15289962	15954080	16345890
Pigs	1198001	1291308	1328036	1353344	1488338	1519593	1588838	1504624	1357507	1497349	1480832	1509364
Chicken	48429016	68630638	70007151	70947912	75709330	82598879	73418077	66803117	65205250	56916567	56391680	57801472
Docks	390281	392255	394775	396474	416400	427226	432226	605944	1325999	796758	832235	834316
Milking Cow	1025941	1026135	1029529	1031811	1078775	1166156	1209041	1223061	916579	1063205	1055828	1065173
Milking Buffaloes	1349124	1355384	1509511.7	1624520	1560584	1635492	1630642	1666827	851272	959373	965920	972522
Laying Hens	8412728	12353515	12388889	12412657	12526979	12927842	11374011	10131642	12725053	13487132	12405021	12715147
Laying Docks	179480	180927	183940	185992	190747	191701	220532	302473	661938	444300	321908	329956
Yak/Nak/Chauri	70966	68831	69346	71690	69588	70005	65406	62561	53195	71913	71354	71454
Rabbit	25871	32213	34487	34487	34645	34610	44531	43236	NA	39862	40030	40120
Horse/Mules/Donkeys	52655	55808	68711	68711	59822	59762	54864	54248	17332	33850	33844	33860

Source: Ministry of Agriculture and Livestock Development, 2026 * Provisional

Annex 7.11: Status of Livestock Production

Production Types	Fiscal Year											
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Milk Production (Metric Tons)	1724823	1853885	1911239	2085000	2168434	2301000	2479899	2566614	2613843	2683875	2718177	2724972
Cow	557669	639590	665285	721090	795530	920400	1060487	1101812	1214046	1281719	1302094	1331442
Buffalo	1167154	1214295	1249954	1363910	1372905	1380600	1419412	1464802	1399797	1402156	1416083	1451485
Net Meat Production (Metric Tons)	303401	317854	332544	347400	357082	552156	520742	512789	430085	447767	456430	467841
Buffalo	174012	179110	180080	185200	188574	189517	188172	194090	116503	138271	141649	142485
Sheep	2658	2785	2714	2800	2763	2735	2964	2880	1874	2762	2766	2773
Goats	60906	63807	67706	70800	73914	75023	70755	74241	77162	86280	90186	92441
Pigs	20135	21094	24535	28200	28579	29493	31450	36059	32533	39183	38272	38368
Chicken	45458	50815	57268	60100	62899	255001	226959	204923	200658	180076	182516	185357
Ducks	232	243	241	300	352	387	442	596	1355	1195	1041	1044
Eggs (In thousand)	899501	1208072	1352296	1512265	1549689	1620000	1493550	1330602	1607333	1645405	1632289	1673096
Hen	885947	1194166	1338312	1498024	1534680	1603800	1475620	1306380	1547103	1602754	1601997	1642047
Duck	13554	13906	13984	14241	15009	15474	17930	24223	60229	42651	30292	30666
Wool (kg)	586729	588348	594312	594639	589738	592687	584000	567412	381105	389741	399432	409418

Source: Ministry of Agriculture and Livestock Development, 2026 * Provisional

Annex 7.12: Status of Supply of Agriculture Inputs

विवरण	Fiscal Year										By mid-March	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
Chemical Fertilizer (Metric ton)	293628	307771	338599	327488	395905	400208	177506	407363	472280	393083	262940	495907
Improved seeds (Metric ton)	24950	26550	30788	33998	33803	32911	33203	32242	37387	37018	16590	17390
Fish Fingerlings (In thousand)#	212355	244897	292000	339224	438628	516466	538742	569070	589673	621200	379380	466000
Agricultre credit from Bank and Financial Institutions (Rs. In 10 million)	7879	9004	13576	19345	22576	32420	38822	41467	41859	41851	41851	40959

Source: Ministry of Agriculture and Livestock Development, 2026, Ministry of Energy, Water Resources and Irrigation, 2026, Nepal Rastra Bank, 2024 # Private sector is

Annex 7.13: Area of Crops Affected from Natural Disasters (Area in Hectares)

Affected Crops from natural disaster (Flood, landslide, submersion, cutting)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
Paddy	55000	55713	126282	19600	79171.38	90800	111609	-	-	58476	31756.84 Ha.
Maize	5500	12877	2567	1083	15023.24	1100	21400	-	-	-	-
Creals crops, vegetables, fruits, fishponds etc	20	58568	15875	18556	14349.64	14300	40500	-	-	6608	4490.97 Ha.
Animal Husbandry (Layers, Broilers, Local Hens, Cows, Goats, Pigs, etc.) in Numbers) #			-	-	-	-	62971	-	-	26205	38295 (Numbers)
											453.9 (MT Fish)
											9151500 (Fishes)
Total	60520	127158	144724	39239	108544.26	106200	236480	-	-	91289	

Source: Ministry of Agriculture and Livestock Development, 2026 #Newly Added *Mid-March

Annex 7.14: Status of Agriculture Credits of Banks and Financial Institutions

Rs. In Million

Types of Credit	Fiscal Year										
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Farming related service	1034.79	1144.39	1450.00	2991.00	3670.00	6943.00	8294.00	9094.00	9511.00	8931.00	7761.65
Tea	342.18	295.92	394.00	346.00	374.00	429.00	538.00	511.00	471.00	432.00	379.26
Livestock and livestock related services	2876.17	3232.49	4049.00	6664.00	8560.00	11646.00	14371.00	15459.00	15517.00	15488.00	14952.83
Forestry, Fish farming and Slaughtering	201.01	182.70	244.00	308.00	226.00	259.00	404.00	316.00	250.00	315.00	394.10
Other agriculture and agriculture related services	3424.99	4148.62	6660.00	9036.00	9746.00	13143.00	15215.00	16087.00	16110.00	16685.00	17471.46
Total	**7879.14**	**9004.12**	**12797.00**	**19345.00**	**22576.00**	**32420.00**	**38822.00**	**41467.00**	**41859.00**	**41851.00**	**40959.30**

Source: Nepal Rastra Bank, 2026

*By mid-March

Annex 7.15: Status of Agriculture Credits of Banks and Financial Institutions

S.N.	Descriptions	Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
1	Number of districts covered	65	67	68	69	70	74	76	76	77	77	77	77
2	Number of local levels covered	-	-	-	420	440	530	542	546	546	546	546	546
3	Number of associated Cooperatives	602	655	680	750	837	1235	1309	1360	1765	1463	1812	1476
4	Number of small farmers group	77378	86731	97722	106918	120337	132051	144385	153975	159678	161414	180493	166502
5	Number of Families Benefitted	541652	649719	670866	728893	827934	894393	987828	1029875	1063000	941731	1108000	981429
6	**Total local Capital (Rs in hundred thousand)**	162957	229427	279314	328511	406018	512127	618140	658766	696450	888449	749559	979153
7	Annual Loan investment (Rs. In hundred thousand)	97979	119735	150051	177249	172429	206012	223784	331693	207982	211308	121107	97866
8	Annual Loan Recovery (Rs. In hundred thousand)	68605	90127	121088	141590	163277	174365	168934	177591	266054	248485	173222	129252
9	Loan on investment (Rs. In hundred thousand)	110341	139949	168912	204571	213723	245370	300220	454322	396250	359073	344135	327686
10	Loan amount of cooperatives (Rs. In hundred thousand)	277274	348214	435128	498092	563428	685966	852806	898974	921579	960128	896604	980781
11	Annual Employment Generation (numbers.)	64544	78886	98847	116765	113590	135713	147421	142312	136569	139202	55405	10504

Note: The employment generation up to mid-July 2025 was determined on the basis of the entire loan portfolio of this financial institution, whereas the number of jobs created up to mid-July 2026 has been determined on the basis of only the loan received from the Government of Nepal.

Source: Small Farmers Development Microfinance Financial Institute Limited, 2026

Annex 7.16: Status of Livestock and Vegetable Farming and Rural Enterprises Loans*

Description	Fiscal Year									
	Upto mid-July 2017	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26 #
Number of institutions engaged in livestock loan transactions	760	446	476	490	547	557	575	577	584	411
Number of farmers obtaining livestock loans	83242	19504	22341	19949	29313	27484	26775	27422	29342	9442
Animal Husbandry Investment Amount(Rs. In ten million)	773	263	338	329	531	518	482	516	633	304
Number of Livestock	**449939**	**100894**	**126305**	**127361**	**193461**	**201586**	**193678**	**180642**	**205204**	**57700**
Goat	**304193**	**63207**	78634	81093	122412	125843	125947	112745	136419	36313
Pig	**56669**	**10594**	13225	12810	21981	30263	23035	19769	18334	5170
Baby buffalo	22609	3370	4137	3758	7010	5971	6651	7984	8863	2971
Buffalo	56346	15793	20245	20057	29367	27530	25803	26975	28759	9708
Cow	10122	7930	10064	9643	12691	11979	12242	13169	12829	3538
Number of poultry	-	-	-	-	-	-	-	-	-	**177406**
Hens (in Thousands)	-	-	-	-	-	-	-	-	-	152039
Ducks (in Thousands)	-	-	-	-	-	-	-	-	-	25000
kalij pheasant (Lophura leucomelana)(in Thousands)	-	-	-	-	-	-	-	-	-	-
Bees (Hives)	-	-	-	-	-	-	-	-	-	367
Vegetables farming credit investemnt (Rs. In ten million)	-	-	-	12.26	58.58	57.52	51.90	59.00	69.87	55.00
Number of farmers obtaining vegetable farming loans	-	-	-	822.00	3685.00	3319.00	3109.00	3468.00	3699.00	2091.00
Rural enterpreneur credit investment (Rs.in ten million)	-	-	-	-	37.12	125.87	126.87	130.00	129.78	39.55
Number of entrepreneurs	-	-	-	-	84	507	667	701	584	151

*Since investment in poultry farming has also commenced from FY 2025/26, details of poultry financed under poultry farming investments up to the end of mid-March 2026 have also been included.

Source: Small Farmers Development Microfinance Financial Institute Limited, 2026 # by mid-March

Annex 7.17: Production of various types of seeds (cereals, pulses, and oilseeds)

Fiscal Year	Breeder seed		Source seed		Improved Seed/Hybrid Seed			
	Seed Production (in MT)	Growth (%)	Seed Production (in MT)	Growth (%)	Seed Production (in MT)	Growth (%)	Demand for Improved Seed (in MT)	Surplus/Deficit Percentage
2018/19	82.00	1.23	1658.00	1.40	33998.00	10.40	193931.00	-82.50
2019/20	81.00	-1.22	3958.00	138.72	33803.00	-0.57	190229.00	-82.20
2020/21	50.00	-38.27	2772.00	-29.96	32911.00	-2.64	186769.00	-82.40
2021/22	84.00	68.00	4009.00	44.62	33203.00	0.89	186207.00	-82.20
2022/23	85.00	1.19	4407.00	9.93	32242.00	-2.89	184338.00	-82.50
2023/24	94.61	11.31	8648.42	96.24	33396.88	3.58	171772.90	-80.56
2024/25	58.25	-38.43	3234.30	-62.60	37018.29	10.84	183900.00	-79.87
2025/26*	21.58	-62.95	1816.97	-43.82	-	-	-	-

Source: Ministry of Agriculture and Livestock Development, 2026 *by mid-March

Annex 7.18: Status of Forest Product Collection

Fiscal Year	Wood (Cubic Feet)	Wood piles (Chatta) (eight month)
2008/09	3973163	1939
2009/10	2396707	1408
2010/11	263688	409
2011/12	1347559	437
2012/13	1582837	661
2013/14	9879584	8550
2014/15	9859743	8606
2015/16	8100389	3668
2016/17	8975181	8059
2017/18	17552733	10528
2018/19	19400000	47968
2019/20	14300000	13280
2020/21	19424000	17132
2021/22	21700000	14626
2022/23	31800000	41998
2023/24	37634000	48474
2024/25	39985000	58611
2025/26*	21600000	23279

Source: Ministry of Forest and Environment, 2026 *By mid-March

Annex 7.19: Status of Tourists Visited in the Conservation Area and Revenue Status

Fiscal Year	Number of tourists visited (Domestic and Foreign)	Revenue Collected from the conservation area (Rs. In ten million)
2010/11	455237	24.85
2011/12	502092	18.70
2012/13	510205	47.13
2013/14	558577	53.09
2014/15	517095	53.87
2015/16	389223	35.02
2016/17	604091	55.27
2017/18	699559	70.59
2018/19	706111	73.99
2019/20	500537	37.83
2020/21	244214	15.07
2021/22	383981	37.01
2022/23	522546	477.00
2023/24	1019478	688.00
2024/25	3185249	344.00
2025/26*	2327663	189.00

Source: Ministry of Forest and Environment, 2026

*By mid-March

Annex 7.20: Production Status of Major Agricultural Crops over Three Years

Production(in Thousands MT)/Area (in Thousands Ha.)/ Hives Number (in Thousands)

Crops	Area/ Production	Fiscal Year			Percentage Change		Share (in Percent)	
		2023/24	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*
Cereal crops	Area	3291.67	3261.43	3222.98	-0.92	-1.18	70.80	70.35
	Production	11293.84	11610.18	11420.72	2.80	-1.63	46.16	45.27
Cash crops	Area	450.54	469.01	473.83	4.10	1.03	10.18	10.34
	Production	3784.36	3954.71	4036.05	4.50	2.06	15.72	16.00
Industrial Crops	Area	87.77	87.17	87.69	-0.68	0.60	1.89	1.91
	Production	2798.26	2732.15	2769.83	-2.36	1.38	10.86	10.98
Pulse Crops	Area	251.52	251.52	252.15	0.00	0.25	5.46	5.50
	Production	275.99	275.99	280.21	0.00	1.53	1.10	1.11
Spice Crops	Area	65.56	64.19	65.80	-2.09	2.50	1.39	1.44
	Production	506.20	495.56	507.95	-2.10	2.50	1.97	2.01
Fruits	Area	139.48	143.38	146.93	2.80	2.48	3.11	3.21
	Production	1508.70	1512.81	1550.63	0.27	2.50	6.01	6.15
Vegetables	Area	311.89	329.73	332.13	5.72	0.73	7.16	7.25
	Production	4440.12	4572.27	4664.70	2.98	2.02	18.18	18.49
Honey	Number of Hives	250.50	276.00	282.90	10.18	2.50	-	-
	Production	4.37	4.28	4.39	-2.06	2.50	0.02	0.02
Total Area		-	4606.43	4581.51	-	-	-	-
Total Production		-	25153.67	25230.08	-	-	-	-

Source: Ministry of Agriculture and Livestock Development, 2026

* By mid-March

Annex 7.21 : Fish Seed Production over the Past Six Years (Number in Thousands)

Description	Production						
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Government Sector	100572	115172	127974	131239	138708	141609	139040
Private Sector	338056	401294	417572	437831	450965	472615	505620
Total	438628	516466	538742	569070	596173	621209	644660
Growth (in Percent)	29.30	17.70	4.30	5.63	4.76	4.19	3.77

Source: Ministry of Agriculture and Livestock Development, 2026 *Projected

Annex 8.1: Details of Registered Industries

Rs. In 10 Million

Fiscal Year	Number of Industries	Total Capital	Fixed Capital	Working Capital	Estimated Number of Employment
Beginning to mid-July 2002	2874.00	17946.00	9424.14	8459.00	300098.00
2002/03	109.00	1320.35	866.60	453.74	12877.00
2003/04	147.00	1329.84	1021.96	307.88	11812.00
2004/05	107.00	1800.31	1375.88	434.45	8490.00
2005/06	120.00	952.79	710.58	242.20	10398.00
2006/07	177.00	812.37	597.30	219.57	9232.00
2007/08	227.00	2012.56	1550.88	461.90	12844.00
2008/09	301.00	2696.14	2252.69	491.59	20359.00
2009/10	258.00	3924.54	3435.28	489.23	14510.00
2010/11	242.00	9041.56	7791.32	1250.24	13687.00
2011/12	278.00	8430.74	7925.69	505.04	16830.00
2012/13	446.00	11960.11	10798.33	1161.79	28535.00
2013/14	371.00	29688.05	28428.16	1259.89	21500.00
2014/15	466.00	13875.13	12860.28	1014.84	22785.00
2015/16	408.00	12037.78	10396.04	1641.74	18737.00
2016/17	508.00	16295.20	14490.73	1804.48	26478.00

Annex 8.1: Details of Registered Industries

Rs. In 10 Million

Fiscal Year	Number of Industries	Total Capital	Fixed Capital	Working Capital	Estimated Number of Employment
2017/18	498.00	34985.12	32854.46	2130.66	27544.00
2018/19	439.00	28335.26	26416.95	1918.31	23043.00
2019/20	277.00	15262.53	14039.20	1223.33	17388.00
2020/21	203.00	15664.05	14294.09	1369.96	11833.00
2021/22	308.00	33959.16	27785.64	6173.52	28023.00
2022/23	322.00	21422.90	17964.38	3458.52	23324.00
2023/24	439.00	23919.40	19193.95	4725.12	28169.00
2024/25	700.00	25811.84	22805.58	3006.26	35141.00
2025/26*	921.00	38974.11	32524.11	6450.00	39470.00
Upto mid-March 2026	**11146.00**	**372457.82**	**321804.22**	**50653.25**	**783107.00**

Source: Department of Industry, 2026 * By mid-March

Annex 8.2: Total Foreign Investment

(Rs. in 10 million)

Fiscal Year	Number of Industries	Total Foreign Investment	Number of Employment
From Beginning to mid-July 1994	277	751	50,183
1994/95	38	138	4,734
1995/96	47	222	8,032
1996/97	77	240	9,347
1997/98	77	200	4,336
1998/99	50	167	2,146
1999/00	71	142	4,703
2000/01	96	300	6,880
2001/02	77	121	3,771
2002/03	74	179	3,572
2003/04	78	276	2,154
2004/05	63	164	5,559
2005/06	116	261	7,358
2006/07	188	319	7,389
2007/08	213	981	10,709
2008/09	231	626	11,108
2009/10	171	910	7,848
2010/11	210	1,005	10,902

Annex 8.2: Total Foreign Investment

(Rs. in 10 million)

Fiscal Year	Number of Industries	Total Foreign Investment	Number of Employment
2011/12	226	714	9,035
2012/13	317	1,982	16,569
2013/14	307	2,013	11,790
2014/15	370	6,746	13,167
2015/16	348	1,525	11,663
2016/17	400	1,521	11,842
2017/18	400	5,576	13,940
2018/19	345	2,548	14,594
2019/20	223	3,781	10,839
2020/21	185	3,217	5,943
2021/22	295	5,416	16,905
2022/23	326	3,070	16,965
2023/24	697	7,021	18,951
2024/25	840	6,497	25,884
2025/26*	554	4,070	21,495
Upto mid-March 2026	**7,987**	**62,697**	**380,313**

Source: Department of Industry, 2026

*By mid-March

Annex 8.3: Details of Industrial Intellectual Property

Fiscal Year	Number of Trademark			Number of Patent			Number Designs		
	Indigenous/Domestic	Foreign	Total	Indigenous/Domestic	Foreign	Total	Indigenous/Domestic	Foreign	Total
Upto mid-July 2010	18181	11709	29890	32	36	68	38	43	81
2010/11	850	657	1507	1	0	1	0	0	0
2011/12	456	1230	1686	1	0	1	4	3	7
2012/13	1473	1089	2562	1	0	1	13	1	14
2013/14	1084	920	2004	0	0	0	1	0	1
2014/15	1080	992	2072	1	0	1	6	5	11
2015/16	1032	1366	2398	0	0	0	8	3	11
2016/17	1020	1260	2280	0	0	0	5	16	21
2017/18	1042	1224	2266	2	0	2	4	4	8
2018/19	364	1175	1539	2	0	2	21	7	28
2019/20	827	901	1728	0	0	0	7	15	22
2020/21	1042	1361	2403	3	0	3	7	49	56
2021/22	1517	1458	2975	1	0	1	14	11	25
2022/23	1619	1635	3254	6	0	6	1	17	18
2023/24	3729	2322	6051	2	0	2	0	7	7
2024/25	2630	1570	4200	2	0	2	0	10	10
2025/26*	1553	602	2155	0	0	0		0	0
Total	**39499**	**31471**	**70970**	**54**	**36**	**90**	**129**	**191**	**320**

Source: Department of Industry, 2026 *By mid-March

Annex 8.4 : Achievements of the Startup Program

Fiscal Year	Number of Participants in Training (Numbers)	Businesses Started (in number)	Employment Generation (in Numbers)	Capital Investment (Rs. In 10 Million)
2016/17	15	7	29	1.75
2017/18	20	11	60	2.4
2018/19	25	11	45	2.5
2019/20	18	8	23	1.35
2020/21	18	10	55	4.75
2021/22	19	6	13	0.35
2022/23	24	10	36	1.69
2023/24	18	6	13	1.6
2024/25	17	7	38	4.46
Total	174	76	312	20.85

Source: Ministry of Industry, Commerce and Supplies, 2026

Annex 8.5 :Details of Company Registration

Fiscal Year	Private Ltd.	Public Ltd.	Non-profit distributing	Foreign Brance/Contract/Foreign Investment	Total
Upto mid-July 2014	118014	1361	596	37	120008
2014/15	12151	47	201	10	12409
2015/16	14371	77	289	15	14752
2016/17	17974	117	396	30	18517
2017/18	21515	85	442	35	22077
2018/19	24585	81	583	34	25283
2019/20	17971	45	407	50	18473
2020/21	25788	58	544	31	26421
2021/22	28076	68	723	53	28920
2022/23	20469	85	682	54	21418
2023/24	24422	65	819	32	25814
2024/25	20076	108	557	54	14130
2025/26*	14965	44	321	33	15363
Upto mid-March 2026	**360377**	**2241**	**6560**	**468**	**369646**

Source: Ministry of Industry, Commerce and Supplies, 2026

*By mid-March

Annex 8.6 : Details of Industrial Areas

Details	Unit	By mid-July						By mid-March 2025
		2019	2020	2021	2022	2023	2024	
Newly Announced Industrial Areas	Number	6	6	7	7	7	7	7
Land Acquired for New Industrial Areas	Bigha	2449	2649	2809	2852	2860	2860	2860
Operational Industrial Areas	Number	10	10	10	10	10	10	10
Area of Operational Industrial Areas	Ropani	6016	6016	6016	6016	6016	6016	6016
Land Leased Out	Ropani	5507	5507	5507	5507	4187	4187	4187
Number of Industries	Number	700	706	681	687	687	703	706
Operational Industries	Number	637	637	618	618	618	619	638
Industries Under Construction (Annual)	Number	33	40	40	40	43	62	26
Industries under proceedings	Number		-	-	-	-	28	7
Closed Industries	Number	30	29	23	29	26	22	16
Direct Employment in Industries within Industrial Areas	Number	18178	15883	18000	18205	18220	19128	20000
Installed Electrical Capacity	KVA	32100	32100	36000	49700	49700	49700	51300
Government Sector Investment	Rs. In 10 Million	124	124	124	5535	5535	5535	5657
Private Sector Investment	Rs. In 10 Million	1954	1954	1954	2032	2032	2032	7200
Annual Revenue Contribution from Industries (Estimated)	Rs. In Billion	15	18	20	20	20	20	20

Source: Ministry of Industry, Commerce and Supplies, 2026

Annex 8.7: Import and Sales Volume of PetroliumPproducts Over Last Decade

Details	Unit	Fiscal Year										By mid-March	
		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
Import Volume													
Petrol	Kiloliter	238755	417270	488675	566827	512128	591700	736276	675512	692746	451528	487292	438347
Diesel	Kiloliter	789922	१३१९७७३	1588869	1714905	१४७३५३६	1696202	1723557	1382978	1389662	833816	877678	790904
Kerosene	Kiloliter	14203	20082	22337	25004	18924	23584	17340	12924	12896	7112	9514	4972
ATF (Aviation Turbine Fuel)	Kiloliter	78680	164976	197220	200108	137424	72264	157128	173472	197984	128276		127360
LPG (Liquefied Petroleum Gas)	Metric Ton	217579	312644	370560	429609	449063	477752	536275	514717	524274	343071	362537	322441
Sales Volume													
Petrol	Kiloliter	239434	402278	484781	562866	507786	557677	730488	672761	688690	446660	471437	441496
Diesel	Kiloliter	784196	१२९७०६६	1597551	1702157	१४५३५९२	1678427	1727571	1380307	1393711	837821	856390	782037
Kerosene	Kiloliter	14891	19855	22311	25086	19212	23427	17797	13478	12861	४४७७	६६२२	६२१५
ATF (Aviation Turbine Fuel)	Kiloliter	80207	162875	194358	200137	138680	70400	154078	174882	195466	126415	139597	126607
LPG (Liquefied Petroleum Gas)	Metric Ton	217579	312644	370560	429609	449063	477752	536275	514717	524274	347646	362537	324818

Note: Nepal Oil Corporation, 2026

Annex 8.8: Details Related to Measurement and Quality

Details	Unit	Fiscal Year									
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Nepal Quality Determination	Number	12	21	50	48	31	15	35	30	41	37
Nepal Quality Certification Mark Provision	Number	37	62	83	52	67	66	53	54	96	73
Monitoring and Inspection of Industries Receiving Nepal Quality Certification Mark	Number	236	157	180	101	102	213	262	56	56	115
Sample Collection from Industries with Nepal Quality Certification and the Market	Number	125	291	585	563	380	756	789	503	785	229
System Certification Provision	Number	3	8	5	3	4	9	6	3	4	
Chemical and Physical Testing Analysis	Number	4170	3649	4053	3678	3452	3214	2445	2348	3977	680
Calibration Services Provided	Number	1043	1514	1647	1336	1491	1859	2111	1280	2108	53

Source: Nepal Bureau of Standard and Metrology, 2026

* By mid-March

Annex 8.9: Tourist Arrivals and Length of Stay

Year		Number of Tourists	Tourists Arrival by Air (in Numbers)	Tourists Arrival by Land (in Numbers)	Average Length of Stay per Tourist (days)	Annual Growth rate of Tourist Arrivals (in Percentage)
2008	Jan-Dec	500277	374661	125616	11.80	-5.00
2009	Jan-Dec	509956	379322	130634	11.60	1.93
2010	Jan-Dec	602867	448800	154067	12.70	18.22
2011	Jan-Dec	736215	545221	190994	13.10	22.12
2012	Jan-Dec	803092	598258	204834	12.90	9.08
2013	Jan-Dec	797616	594848	202768	12.50	-0.68
2014	Jan-Dec	790118	585981	204137	12.40	-0.94
2015	Jan-Dec	538970	407412	131558	12.80	-31.79
2016	Jan-Dec	753002	572563	180439	13.40	39.71
2017	Jan-Dec	940218	760577	179641	12.60	24.86
2018	Jan-Dec	1173072	969278	203785	12.40	24.77
2019	Jan-Dec	1197191	995884	201307	12.70	2.06
2020	Jan-Dec	230085	183130	46955	15.10	-80.78
2021	Jan-Dec	150962	150625	337	15.50	-34.39
2022	Jan-Dec	614869	592631	22238	13.10	307.30
2023	Jan-Dec	1014882	914270	100612	13.20	65.06
2024	Jan-Dec	1147548	1023937	123611	13.30	13.07
2025	Jan-Dec	1162365	1015735	146630	16.34	1.29

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Note: Prior to 2025, the average length of stay of tourists was estimated on the basis of trends of previous years. However, from 2025 onwards, an arrangement has been made whereby it is calculated automatically through this Ministry's Centralized Electronic Tourism Management Information System (CETMIS), once the Department of Immigration enters the arrival and departure dates of tourists.

Annex 8.10 : Number of Tourists by Major Nationalities

From Poush 16 of the previous year (January 1) to Poush 15 of the following year (December 30) — a period of one year

Country	BS	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082
	AD	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Australia		14816	25507	33371	38429	38972	6793	2477	26894	38798	43978	49564
Bangladesh		14831	23440	29060	26355	25849	4917	5044	25383	36483	48849	57885
Canada		6495	12491	15105	17317	17102	3102	2438	9755	14690	16073	17008
China		64675	104005	104664	153633	169543	19257	6198	9599	60878	101874	95732
France		10885	20863	26140	31810	30646	4540	2829	16933	23168	25118	24590
Germany		12216	23812	29918	36879	36641	5896	2929	17742	26980	29799	30320
India		75124	118249	160832	194323	254150	40336	64672	209334	319936	317781	293384
Italy		3972	9911	11840	15342	15676	1599	613	6388	12948	14472	14905
Japan		14465	22979	27326	29817	30534	5599	784	5714	16463	22854	24859
S. Korea		18112	25171	34301	37218	29680	6944	1263	2427	23743	27068	23615
Myanmar		0	25769	30852	41402	36274	20911	344	9569	18807	12910	22085
Malaysia		0		18284	22833	21329	3460	331	7515	12929	20953	22591
Netherlands		4324	11453	13393	15353	15032	2563	1303	8240	10718	11391	11314
Spain		4307	12255	15953	20214	19057	1625	1151	8349	12393	13968	13143
Thailand		32338	26722	39154	52429	41653	20778	576	9935	25678	30227	30361
Sri Lanka		43117	57521	45361	69640	55869	13328	463	4606	21851	30746	37678
USA		53897	53645	79146	91895	93218	17767	22854	77083	100355	111217	112708
UK		204469	46295	51058	63466	61144	11762	8680	45094	52865	54765	58935
Others		171688	132914	174460	214717	204822	38908	26013	114309	185199	213505	221688
Total		749731	753002	940218	1173072	1197191	230085	150962	614869	1014882	1147548	1162365

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Note:This is a standard caveat in Nepal's tourism statistics — Indian tourists entering overland through border points are not captured in immigration arrival data (only air arrivals are counted), and the reporting period aligns the Gregorian calendar year (Jan 1–Dec 30/31) with its Bikram Sambat equivalent (Poush 16–Poush 15).

Annex 8.11: Number of Star Hotels by Province

Classification of Star hotel	Province							Nepal
	Koshi	Madesh	Bagamati	Gandaki	Lumbini	Karnali	Sudurpaschim	
One Star	2	2	31	3	3	0	3	44
Two Star	1	4	33	8	3	0	0	49
Three Star	2	2	28	2	3	0	0	37
Four Star	2	3	10	7	16	1	1	40
Five Star	2	1	19	2	4	0	0	28
Five Star (Deluxe)	1	0	2	0	0	0	0	3
Five-Star Level Luxury Boutique/Heritage Hotel	0	0	3	0	0	0	0	3
Four-Star Level Luxury Boutique/Heritage Hotel	0	0	4	1	0	0	0	5
General Resort	4	0	100	19	4	0	0	127
Deluxe Resort	0	0	5	3	1	0	0	9
Luxury Resort	0	0	3		0	0	0	3
Three Star General Boutique/Heritage Hotel	0	0	1		0	0	0	1
Total	**14**	**12**	**239**	**45**	**34**	**1**	**4**	**349**

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Annex 8.12: Foreign Currency Earned from Tourism Sector

Fiscal Year	Foreign Exchange Earnings from the Tourism Sector (Rs. in Million)	As a Proportion of Foreign Exchange Earnings Received (Percent)	As a Proportion of Foreign Exchange Earnings from Total Merchandise Exports and Services (Percent)	As a Proportion of Total Foreign Exchange Earned (Percent)	As a Proportion of Gross Domestic Product (Percent)
2010/11	24610.7	35.8	20.2	5.3	1.6
2011/12	30703.8	37.7	20.0	4.9	1.7
2012/13	34210.6	39.8	18.9	4.8	1.8
2013/14	46374.9	45.9	20.5	5.1	2.1
2014/15	53428.6	54.4	21.6	5.2	2.2
2015/16	41765.3	55.8	19.6	4.0	1.6
2016/17	58526.9	71.3	24.3	5.0	1.9
2017/18	68521.7	73.3	25.4	5.6	2.0
2018/19	75374.1	66.3	25.1	5.4	2.0
2019/20	60885.0	56.2	23.0	4.6	1.5
2020/21	7266.3	5.1	3.3	0.5	0.2
2021/22	32447.2	15.3	9.7	2.1	0.7
2022/23	62300.9	33.9	16.6	3.4	1.2
2023/24	82326.6	45.1	18.9	3.8	1.4
2024/25	88660.8	28.7	16.2	3.5	1.5

Source: Nepal Rastra Bank, 2026 *** Of mid-March**

Annex 8.13: Number of Hotel and Hotel Beds							
Fiscal Year		Star Level		Non- Star Level		Total	
		The Hotel	The Beds	The Hotel	The Beds	The Hotel	The Beds
2015	Jan-Dec	116	9710	960	27240	1073	36950
2016	Jan-Dec	120	10071	942	28171	1062	38242
2017	Jan-Dec	125	10697	977	29136	1101	39833
2018	Jan-Dec	129	11146	1125	29710	1254	40856
2019	Jan-Dec	138	13200	1151	30799	1289	43999
2020	Jan-Dec	142	13900	1171	31950	1313	45850
2021	Jan-Dec	162	15775	1183	32637	1345	48412
2022	Jan-Dec	173	16335	1228	37030	1401	53365
2023	Jan-Dec	182	17073	1234	37297	1416	54370
2024	Jan-Dec	214	20343	1364	42299	1578	62642
2025	Jan-Dec	222	21219	1383	42915	1605	64134

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Annex 8.14: Number of Mountaineering Expedition Team and Mountaineers

Year	Number of Mountaineering Team	Number of Mountaineers	Amount of Royalty to Govt. (Rs. in Thousand)
2005	128	940	1562.40
2006	133	986	1456.12
2010	162	1128	1698.30
2011	269	1942	216560.00
2012	259	1951	232532.00
2013	300	2566	345161.00
2014	296	2266	340821.00
2015	320	2500	390180.56
2016	380	4003	336745.75
2017	278	1981	255744.70
2018	1798	8206	490191.00
2019	1910	8641	581443.88
2020	1921	8254	686013.00
2021	153	447	14979.00
2022	762	3446	635249.46
2023	1952	8468	703429.90
2024	2253	9398	999303.46
2025	2375	9191	925808.48
2026	2590	9820	1262635.30

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Annex 8.15: Number of Tourists by Purpose of Visit

Year		Entartainment	Trekking and Mountaineering	Business	Formal/Official Visit	Pilgrimage	Meeting/ Seminar	Rafting	Study/Emploment	Others	Unspecified	Total
2013	Jan-Dec	410934	102001	28183	37386	71610	15552	1396	10369	54326	65859	797616
	Percent	51.5	12.8	3.5	4.7	9.0	2.0	0.2	1.3	6.8	8.3	100.0
2014	Jan-Dec	395849	97185	24494	32395	98765	13432	1580	10272	41876	74270	790118
	Percent	50	12.3	3.1	4.1	12.5	1.7	0.2	1.3	5.3	9.4	100.0
2015	Jan-Dec	386065	12087	20876	21479	14996	9162	9038	14928	50339		538970
	Percent	72	2.2	3.9	4.0	2.8	1.7	1.7	2.8	9.3		100.0
2016	Jan-Dec	489451	66490	24322	21310	82830	12801			55798		753002
	Percent	65	8.8	3.2	2.8	11.0	1.7			7.4		100.0
2017	Jan-Dec	658153	75217			141033				65815		940218
	Percent	70	8.0			15.0				7.0		100.0
2018	Jan-Dec	703843	187692			169180				112357		1173072
	Percent	60	16.0			14.4				9.6		100.0
2019	Jan-Dec	778173	197786			171937				49295		1197191
	Percent	65	16.5			14.4				4.1		100.0
2020	Jan-Dec	139202	28530			35893				26460		230085
	Percent	61	12.4			15.6				11.5		100.0
2021	Jan-Dec	100843	15549			11172				23398		150962
	Percent	67	10.3			7.4				15.5		100.0
2022	Jan-Dec	397820	61701			79146				76202		614869
	Percent	65	10.0			12.9				12.4		100.0
2023	Jan-Dec	634301	154262			132949				93370		1014882
	Percent	63	15.2			13.1				9.2		100.0
2024	Jan-Dec	693119	166394			175575				112460		1147548
	Percent	60	14.5			15.3				9.8		100.0
2025	Jan-Dec	699744	165056	0	0	167380	0	0	0	130185		1162365
	Percent	60.2	14.2			14.4				11.2		100.0

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Annex 8.16: Travel, Trekking, and Rafting Agencies, Tourist Transportation Services, and Tour, Trekking, River Guides

Fiscal Year	in Numbers						
	Travel Agency	Trekking Agency	Rafting Agency	Tourist Transportation Service	Tour Guide	Trekking Guide	Trekking Guide
2016/17	3444	2367	72	72	3717	13049	207
2017/18	3824	2637	73	72	3876	13831	230
2018/19	3508	2649	73	77	4126	16248	253
2019/20	3680	2764	81	82	4200	17625	266
2020/21	3743	2797	82	84	4241	17766	280
2021/22	3801	2821	87	85	4557	19166	324
2022/23	4773	3136	94	92	4975	25483	372
2023/24	4845	3191	94	112	5123	26292	390
2024/25	4963	3252	97	155	5269	27128	425
2025/26*	5099	3332	98	163	5466	27962	437

Source: Ministry of Culture, Tourism and Civil Aviation, 2026 *By mid-March

Annex 8.17 : Key Indicators of Civil Aviation

Key Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Number of Nepali Airlines Operating International Flights	3	3	3	3	3	2	3	3	3	5
Number of International Airlines Operating in Nepal	26	30	29	30	27	20	27	31	31	27
Number of Countries with Bilateral Air Service Agreements	38	38	39	40	40	41	41	41	42	42
Number of Round-Trip Air Seats (in thousands)	8000	8000	8000	8000	8000	8000	8755	8755	8973	9192
Number of International Airports	1	1	1	1	1	1	3	3	3	3
Number of Companies Operating Flights (Rotor and Fixed Wing) within the Country	19	19	19	19	20	20	22	22	22	20
Number of Companies Operating Fixed Wing Aircraft Flights within the Country	10	10	10	9	9	9	10	10	10	8
Number of Companies Operating Helicopter (Rotor Wing) Flights within the Country	9	10	10	10	10	11	12	12	12	12
Number of Paved Airports Operable in All Weather Conditions	26	35	35	35	37	37	41	41	42	42
Total Number of Operational Airports	33	30	31	32	35	32	33	33	35	35

Source: Ministry of Culture, Tourism and Civil Aviation, 2026 *By mid-March

For the purpose of calculating the number of two-way airline seats based on the number of flights per week, the calculation has been made assuming 200 seats per flight. The seat numbers may vary depending on the capacity of the airline(s).

Annex 8.18: Monthly Details of International Flights and Passengers Operated from Tribhuvan International Airport in 2025

Months	Flight Details			Passanger Details		
	Departure	Arrival	Total	Departure	Arrival	Total
January	1228	1230	2458	191830	195204	387034
February	1138	1137	2275	187901	185633	373534
March	1356	1354	2710	220630	203892	424522
April	1446	1446	2892	238511	218614	457125
May	1491	1491	2982	236593	183429	420022
June	1378	1377	2755	200021	169325	369346
July	1368	1369	2737	197268	169269	366537
August	1408	1409	2817	211047	182026	393073
September	1585	1585	3170	198012	240394	438406
October	1730	1731	3461	229613	256357	485970
November	1640	1638	3278	262941	224912	487853
December	1532	1533	3065	232818	208837	441655
Total	**17300**	**17300**	**34600**	**2607185**	**2437892**	**5045077**

Annex 8.19: Monthly Details of Domestic Flights and Passengers Operated from Tribhuvan International Airport in 2025

Months	Flight Details			Passanger Details		
	Departure	Arrival	Total	Departure	Arrival	Total
January	3166	3172	6338	160113	152813	312926
February	3459	3455	6914	183406	174363	357769
March	4540	4524	9064	204838	202937	407775
April	4983	4986	9969	213302	205464	418766
May	5055	5068	10123	206899	154232	361131
June	4009	4003	8012	189277	195438	384715
July	3689	3686	7375	173203	180760	353963
August	3573	3574	7147	181620	176699	358319
September	4207	4214	8421	204588	151287	355875
October	5595	5590	11185	219183	232444	451627
November	5433	5429	10862	205688	219640	425328
December	4072	4074	8146	190307	190923	381230
Total	**51781**	**51775**	**103556**	**2332424**	**2237000**	**4569424**

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Annex 8.20: Details of Domestic Flights and Passengers Operated from Domestic Airports

Airports	Flight Details			Passanger Details		
	Departure	Arrival	Total	Departure	Arrival	Total
Nepalgunj	6719	6715	13434	267324	268602	535926
Pokhara	13390	13394	26784	459370	427414	886784
Gautam Buddha	5966	5965	11931	360633	368464	729097
Biratnagar	5847	5845	11692	365495	370039	735534
Chandragadhi	3436	3427	6863	206800	188238	395038
Bharatpur	2751	2751	5502	111865	112876	224741
Janakpur	4971	2759	7730	146226	157010	303236
Tenzing Hillary	16714	16706	33420	86002	51205	137207
Simara	2029	2029	4058	109241	115131	224372
Surkhet	1716	1718	3434	74975	75931	150906
Dhangadhi	2515	2514	5029	156603	158064	314667
Jomsom	1165	1163	2328	20002	19618	39620
Simikot	2776	2789	5565	17970	17397	35367
Tumlingtar	314	314	628	15041	14492	29533
Jumla	593	595	1188	6219	5758	11977
Dolpa	243	243	486	2976	2603	5579
Bajura	204	204	408	5374	5144	10518
Ramechhap	2088	2089	4177	22702	10847	33549
Bhojpur	87	87	174	1518	1512	3030
Phaplu	767	767	1534	2168	2507	4675
Rara	338	338	676	5607	5701	11308
Rukum Salli	148	148	296	1899	1741	3640
Rumjatar	49	49	98	331	307	638
Taplejung	119	119	238	301	282	583
Rajbiraj	373	373	746	21058	20312	41370
Safebagar	40	40	80	150	155	305
Dang	101	104	205	711	205	916
Khanidanda	47	47	94	347	349	696
Thamkharka	49	49	98	324	309	633
Bajhang	7	7	14	60	67	127
Total	**75562**	**73348**	**148910**	**2469292**	**2402280**	**4871572**

Source: Ministry of Culture, Tourism and Civil Aviation, 2026

Annex 9.1:Electricity Demand, Consumption, Production and Physical Infrastructure

(One Million KWH)

Details	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Production* (MW)	972.49	1074.135	1182.21	1332.585	1451.33	2189.918	2684	3243	3960	4105**
Transmission Line (66 kV and Above) (Circuit	3483	3538	3634	3730	3977	4577	5742	6462	7161	7280
Number of Customers (in Thousands)**	3257	3574	3909	4219	4529	4766	5134	5459	5707.528	5859
Expansion of 33 kV Transmission Line						6638	3936	7576	8145	8225
Distribution Line (400/230 Volts) (Circuit	124976	125825	127245	130401	132650	136595	145270	150477	156790	173043
Available Energy (GWH)	6257.73	7057.93	7551.23	7741	8851	11064	12370		13728.31	15641
Peak Demand (MW)	1444.06	1508.16	1320.28	1408	1482	1748	1986	2212	2409	2418
Imports from India (GWH)	2175	2581.8	2813.07	1729	2826	1543.387	1854	1889.92	1712	590
Electricity Export (GWH)	3	3	35	107	44	493	1332.92	1951	2332	2918
Loss of Electircity (in Percent)	22.9	20.45	15.32	15.27	17.18	15.38	13.46	12.73	12.73	***
Per capita Electricity Consumption (KWH)	164.32	198	233	240	246.4	304	380	400	450	469
Access of Population to Electricity (in Percent)	68.3	74.46	78	86.44	89.7	92.51	95	97	99	99.1**

Source:Ministry of Energy,water resource and I ** Including Alternative Energy * By mid-March ***Available only after the end of the

Annex 9.2: Status of Electricity Generation and Consumption

(In GWH)

Generation and Consumption / Fiscal Year	Domestic	Industrial	Commercial	Export	Others	Total	Loss of electricity	Generation and Imports	Peak load (MW)	Under Exchange Agreement	
										Imports	Exports
2003/04	676.40	689.80	108.10	141.20	196.70	1812.20	569.30	2381.50	515.20	185.60	141.20
2004/05	758.20	764.00	109.30	110.70	222.20	1964.40	678.40	2642.80	557.50	241.40	110.70
2005/06	805.70	785.60	120.30	96.60	224.40	2032.60	748.30	2780.90	603.28	266.22	96.60
2006/07	893.30	849.10	141.70	76.90	292.10	2253.10	798.70	3051.80	648.40	328.80	76.90
2007/08	931.35	901.09	154.40	60.38	263.40	2310.62	875.63	3185.95	721.73	425.22	60.10
2008/09	908.67	845.68	146.29	46.38	257.57	2204.59	926.20	3130.79	812.50	356.46	46.38
2009/10	1109.29	1008.37	193.12	74.48	292.57	2677.83	1011.44	3689.27	885.28	612.58	74.48
2010/11	1169.00	1002.00	204.00	31.00	322.00	2728.00	1130.00	3858.00	946.00	694.00	31.00
2011/12	1343.00	1124.00	241.00	4.00	333.00	3045.00	1134.00	4179.00	1027.00	746.00	4.00
2012/13	1402.00	1141.00	257.00	4.00	352.00	3156.00	1102.00	4258.00	1095.00	790.00	4.00
2013/14	1571.00	1252.00	285.00	3.00	385.00	3496.00	1191.00	4687.00	1201.00	1319.00	3.00
2014/15	1679.00	1352.00	300.00	3.00	410.00	3744.00	1263.00	5007.00	1291.00	1370.00	3.00
2015/16	1797.00	1206.00	286.00	3.00	427.00	3719.00	1358.00	5077.00	1385.00	1778.00	3.00
2016/17	2164.00	1719.00	351.00	3.00	540.00	4777.00	1481.00	6258.00	1444.00	2175.00	3.00
2017/18	2442.00	2074.00	408.00	3.00	633.00	5560.00	1498.00	7058.00	1508.00	2582.00	3.00
2018/19	2666.00	2422.00	466.00	35.00	749.00	6338.00	1213.00	7551.00	1320.00	2813.00	35.00
2019/20	2852.00	2301.00	487.00	107.00	781.00	6528.00	1213.00	7741.00	1408.00	1729.00	107.00
2020/21	3138.00	2816.00	511.00	44.00	809.00	7318.00	1560.00	8878.00	1482.00	2826.00	38.00
2021/22	3719.00	3443.00	655.00	493.00	1007.00	9317.00	1747.00	11064.00	1748.00	1543.00	494.00
2022/23	3896.70	3586.21	736.66	1332.92	1143.41	10695.90	1674.45	12370.35	1986.39	1854.53	1346.00
2023/24	4308.86	3694.48	825.89	1951.00	1397.82	12178.05	1550.26	13728.31	2212.00	1889.92	1946.00
2024/25	4782.00	4136.00	880.00	2332.00	1523.00	13653.00	1988.00	15641.00	2409.00	1712.00	2380.00
2025/26*	3025.00	2544.00	553.06	2918.27	978.94	10019.27	6984.39	17003.66	2418.00	590.00	2918.27

Soruce: Nepal Electricity Authority, 2026

* By mid-March

Annex 9.3: Details of Energy Consumption

Source of Energy	Fiscal Year										First Eight Months	
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2024/25	2025/26
	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE	000 ToE
Traditional Total	**9228**	**9319**	**9473**	**9601**	**9625**	**9901**	**9929**	**8122**	**7383**	**6971**	**4028**	**4405**
Firewood	8376	8459	8604	8720	8762	9023	8905	7276	6610	6237	3601	**3923**
Agriculture Residu	414	418	425	431	436	449	762	612	552	574	295	**376**
Cow dung cake	438	442	444	450	427	429	262	234	221	160	132	**106**
Commercial Total	**2248**	**3253**	**3715**	**4115**	**4488**	**4720**	**4842**	**4201**	**4785**	**4666**	**3435**	**3454**
Coal	536	664	762	970	1046	1436	1111	812	960	1025	677	730
Petrolium Products	1275	2088	2388	2633	2895	2658	2839	2469	2735	2664	1784	1751
Electricity	437	501	565	512	547	626	892	919	1090	977	974	973
Renewable	**292**	**294**	**296**	**299**	**352**	**307**	**359**	**394**	**432**	**382**	**402**	**165**
Total	**11768**	**12866**	**13484**	**14015**	**14465**	**14928**	**15130**	**12716**	**12600**	**12019**	**7865**	**8024**

Source:Ministry of Energy,water resource and Irrigation, 2026

ToE: Tones of Oil Equivalent

Annex 10.1 : Number of Vehicles

Types of Vehicles	Fiscal Year										
	Since 1989/90 to 2016/17	**2017/18**	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**	**2025/26***	**Upto mid-March 2026**
Bus	46346	2972	3722	2282	3400	3679	3844	2744	4637	2388	**76014**
Minibus/Minitruck	23622	1973	2409	998	3078	2160	1221	3362	2295	1134	**42252**
Crane/Dozer/Excavator/Truck	78257	12154	13425	4112	6339	8235	2126	2300	5917	2967	**135832**
Car/Jeep/Van	213320	24338	23019	11211	19140	21242	13547	25807	30793	17705	**400122**
Pickup	45631	10342	9759	4347	9317	8598	1923	936	1696	1198	**93747**
Microbus	5724	1934	2330	393	563	485	286	442	1032	684	**13873**
Tempo	29463	16209	11025	5764	14944	10132	6066	10615	8653	5880	**118751**
Motorcycles	2189099	341623	282997	209671	556819	503279	234576	229797	285535	230968	**5064364**
Tractor/Power Tiller	130566	13396	12220	5160	11549	8872	2668	2844	4198	6708	**198181**
E-Rickshaw	14141	12325	8952	1068	3512	8767	6459	6233	15054	12279	**88790**
Other	7259	348	380	216	678	134	8500	281	10	10	**17816**
Total	**2783428**	**437614**	**370238**	**245222**	**629339**	**575583**	**281216**	**285361**	**359820**	**281921**	**6249742**

Source: Ministry of Physical Infrastructure and Transport, 2026 Provincial transport management and related ministries, 2026 *By mid-March

Note: Following the implementation of federalism, vehicle registration has been carried out by the transport offices under the provinces. As some transport offices under the provinces have not adopted the vehicle reporting system previously maintained by the federal government, consistency with the earlier trend of vehicle numbers does not appear to have been maintained.

Annex 10.2: Details of Newspaper by the registered languagewise

Types	mid-July 2017	mid-July 2018	mid-July 2019	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025	mid-March 2026
Nepali	5017	5141	5290	5304	5304	5307	5307	5380	5391	5392
English	495	508	514	516	516	515	515	514	520	520
Nepali/English	1310	1353	1385	1403	1403	1405	1405	1440	1446	1447
Newari	46	46	47	48	48	48	48	51	51	51
Saskrit	5	5	5	5	5	5	5	5	5	5
Hindi	24	24	24	24	24	24	24	24	24	24
Maithali	46	46	46	46	46	46	46	46	46	46
Bhojpuri	8	8	8	8	8	8	8	8	8	8
Urdu	8	8	9	9	9	9	9	9	9	9
Tibetian	3	3	3	3	3	3	3	3	3	3
Tharu	13	14	14	15	15	15	15	15	15	15
Limbu	3	3	3	3	3	3	3	3	3	3
Doteli	5	5	5	5	5	5	5	5	5	5
Tamang	10	10	14	7	7	7	7	7	7	7
Rai	2	2	2	2	2	2	2	2	2	2
Others	533	385	390	392	444	477	542	498	509	521
Total	**7528**	**7561**	**7759**	**7790**	**7842**	**7879**	**7944**	**8010**	**8044**	**8058**

Source: Communication and Transmission Department, 2026

Annex 10.3: Status of Telecommunication Services

Types of Service	mid-July 2017	mid-July 2018	mid-July 2019	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025	mid-March 2026
Total Telephone Number	35878843	39202554	41395714	37859996	39733583	41932650	34782473	36226844	29727916	30096776
Telephone Density	135.42	133.83	140.24	126.72	128.85	143.62	119.26	124.22	101.93	103.19
PSTN	684848	860673	677128	783429	563465	483199	407346	230468	33983	31309
Mobile	34172058	37297727	40596259	37073662	38952070	41113097	33947921	35627380	29313705	29680458
Limited Mobility	847316.00	–	–	-	-	-	-	-	0.00	0.00
GMPCS	1742	1742	1742	2905	2986	2986	2986	2986	1088	1161
Broadband Subscribers (Internet)	16186759	13378001	19441710	22237567	31083670	38421698	39808004	42064602	40696705	42489900
Broadband/Internet density	61	46	66	74	103	132	136	144	140	146
ADSL internet	181582	968621	1041104	946559	728837	433966	197673	25534	4304	1298
GPRS	15539952.00	–	–	-	-	-	-	-	0.00	0.00
CDMA 1X EVDO	199776	199776	136573	136573	136573	136573	136573	-	**0.00**	**0.00**
WiMAX	16722	84458	8809	90237	90578	27186	-	-	0.00	0.00
DialUp(PSTN+ ISDN)	152.00	–	–	-	-	-	-	-	0.00	0.00
Wireless Modem Optical Fibre Ethernet	54882	242648	243547	223807	211319	99943	61984	-	0	0
Cable Modem	193680	1635039	3957629	5482449	7157257	9144564	11545873	-	0	0
VSAT Based Internet	13.00	–	–	-	-	-	-	-	0.00	0.00

Source: Nepal Telecommunications Authority, 2026

*****By mid-March

Annex 10.4: Numerical Details of Institutions Licensed to Operate Telecommunications Services

Types of Services	Fiscal Year									
	mid-July 2017	mid-July 2018	mid-July 2019	mid-July 2020	mid-July 2021	mid-July 2022	mid-July 2023	mid-July 2024	mid-July 2025	mid-March 2026
Network Service Provider	13	15	14	17	19	22	23	24	26	25
GSM Cellular Mobile	2	2	2	2	2	2	2	2	2	2
VSAT Service User	8	8	8	8	9	8	11	10	11	11
Basic Telecommunications Service Provider	2	2	2	2	2	1	1	1	1	1
Internet (Including Email) Service Provider	71	96	111	125	129	137	128	114	108	107
GMPCS Service Provider	2	2	2	2	2	2	2	2	2	2
International Trunk Telephone Service	2	1	1	1	1	1	1	1	1	1
Rural VSAT User	8	5	24	27	26	25	79	110	110	110
Basic Telephone Service	2	2	2	2	2	2	1	1	1	1
Rural Internet Service Provider	6	9	3	3	2	3	3	3	2	1
Rural Telecommunications Service	1	1	1	1	1	1	1	_	_	_
Limited Mobility Service	7	7	7	1	_	_	_	_	_	_
Prepaid Calling Card Service	1	_	_	_	_	_	_	_	_	_

Source: Nepal Telecommunications Authority, 2026

Annex 11.1: Indicators of Social Sector

Social Sector	Indicators	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Education	Net Enrollment Rate (Primary Level: Grades 1 to 5)	97.2	96.5	97.1	96.9	97.1	95.6	94.4	97.9
	Net Enrollment Rate (Basic Level: Grades 1 to 8)	92.3	92.7	93.4	95.1	96.1	95.1	94.1	97.8
	Net Enrollment Rate (Secondary Level: Grades 9 to 12)	43.9	46.4	47.6	54.3	57.4	57.9	55.8	51.6
	Literacy Rate (Aged 15 and Above)	-	58	58	58	71.2	71.2	71.2	71.2
Health	Average Age (Life Expectancy) #	70.2	70.5	70.8	71.2	71.2**	71.3##	71.3##	71.3##
	Total Fertility Rate (Births per Woman)	2.3	2.3	2	2	2.1	1.9##	1.9##	1.9##
	Neonatal Mortality Rate (Per 1,000 Live Births, within 28 days of birth)	17***	21***	16***	16***	21**	21**	21**	17$
	Infant Mortality Rate (Per 1,000 Live Births, within 1 year of birth)	26***	26***	25***	25***	28**	28**	28**	27.0$
	Health Institutions	4513	5717	7154	7566	7598	7858	8746	8976
	Health Workforce	90803	90946	90946	90369	97449	102507	104793	104793
Drinking Water and Sanitation	Basic Drinking Water Service #	88	89	91	93.23	94.93	96.4	96.8	97.5
	Basic Sanitation Service #	98.6	99.7	100	100	100	95.5*	95.5	95.5
	High Medium-Level Drinking Water	19.0	21.0	23.0	24.7	25.7	27.8	27.8	29.0

Source: Ministry of Health and Population, Ministry of Education, Science and Technology, Ministry of Water Supply and Sanitation, 2026
#National Census, 2021 (##Demographic Indicators 2024)

*Human Development Report, 2023/24 **Nepal Demographic Health Survey (Key Indicators Report), 2022

Annex 11.2: Situation of Human Development

Year	Expected Years of Schooling (EYS)			Means Years of Scholing (MYS)			Life Expectancy at Birth			Per Capita Income (2021 PPP $)			Human Development Index			Gender Development Index	Gender Inequality Index
	Male	Female	Average	Male	Female	Average	Male	Female	Average	Male	Female	Average	Male	Female	Average		
2014	12.8	12.5	**12.6**	2.5	5.1	**3.65**	69.2	66.5	**67.8**	3249	4184	**3701**	0.550	0.603	**0.574**	0.912	0.515
2015	12.9	12.4	**12.6**	2.5	5.1	**3.69**	68.6	66.1	**67.4**	3374	4309	**3825**	0.551	0.603	**0.575**	0.913	0.511
2016	12.9	12.5	**12.7**	2.6	5.2	**3.73**	69.8	67.1	**68.4**	3011	4657	**3802**	0.550	0.613	**0.580**	0.899	0.512
2017	13.0	12.4	**12.7**	2.8	5.3	**3.93**	70.1	67.4	**68.7**	2422	5895	**4087**	0.543	0.627	**0.588**	0.866	0.536
2018	13.2	12.5	**12.8**	3.0	5.5	**4.13**	70.4	67.6	**69.0**	2622	6204	**4334**	0.554	0.634	**0.596**	0.874	0.519
2019	13.3	12.6	**12.9**	3.2	5.6	**4.33**	70.7	67.9	**69.3**	2915	6410	**4588**	0.565	0.639	**0.604**	0.885	0.503
2020	12.8	12.5	**12.6**	3.4	5.7	**4.42**	70.8	67.5	**69.1**	2878	6051	**4405**	0.561	0.635	**0.599**	0.884	0.494
2021	11.6	13.3	**12.4**	3.5	5.8	**4.50**	69.9	66.9	**68.4**	2957	6121	**4485**	0.547	0.643	**0.596**	0.851	0.490
2022	11.7	13.3	**12.5**	3.5	5.8	**4.50**	71.6	68.6	**70.1**	3132	6299	**4661**	0.557	0.651	**0.605**	0.855	0.487
2023	12.4	14.0	**13.8**	3.5	5.8	**4.50**	71.8	68.8	**70.4**	3185	6390	**4726**	0.567	0.661	**0.622**	0.858	0.487

Source: United Nations Human Development Index, 2024/25

Annex 11.3: Key Health Indicators and Achievements

Indicators of Sustainable Development Goals	Unit	Achievement														
		2001	2006	2009	2011	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Maternal Mortality Rate (per hundred thousands)**	person	415	281	229	250	190	190	239	239	239	239	239	151	151	151	151
Total Fertility Rate per women*	person	4	3	3	3	2	2	2	2	2	2	2	2	2	2	2
Contraceptive Prevalence Rate (Modern methods)	Percent	35	44	45	43	47	43	44	40	47	47	44	43	43	43	43
Child Mortality Rate Under 5 Years per thousands*	person	91	61	50	54	38	39	30	39	28	28	28	22.9*	22.9*	33***	31
Infant Mortality Rate per thousands*	person	64	48	41	46	33	32	32	32	25	25	25	17*	17*	28***	27
Neonatal Mortality Rate per thousandsr*	person	39	33	20	33	23	21	17	21	16	16	16	-	-	21***	17
Ratio of one year old children immunized against measles***	Percent	71	85	86	-	88	88	84	81	84	80	82	69	97	101	-
New HIV Infections Number***	person	-	-	-	-	1483	1331	942	2013	1928	2709	2944	2182	3046	1475	2086
Getting PMTCT Service among pregnant Women***	Percent	-	-	-	-	30	35	53	50	48	38	58	66	96	९३.५#	95
Treatment completed among New TB case detected population (Notification rate)***	Per 100 Thousands	70	65	71	75	82	82	82	112	100	93	94	129	126	139	134
Ratio of New TB Cases Cured ***	Percent	89	89	88	89	90	90	90	91	84	90	91	92	92	92	92
Malaria Infected annual Number ***	person	-	-	-	-	1380	1260	1134	1187	1065	619	373	354	533#	818#	-
Ratio of birth assisted by the skilled birth attenant female***	Percent	11	19	-	36	55	58	56	52	60	62	61	81	80	74	-

Source:Ministry of Health and Population, 2026

*National Population Census, 2021 (Demographic Index, 2023)

** Nepal Demographic Health Survey, 2022

*** Health Information Management System

**Maternal Mortality Rate Report, 2021

Annex 11.4: Details of Health Institutions, Beds, and Human Resources in Government Services

Details	Upto mid-July									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
1. Health Institutions	**4599**	**4503**	**4513**	**5717**	**7154**	**7566**	**7598**	**7858**	8746	8976
a) Hospitals	116	116	123	125	125	125	154*	215	345*	420*
b) Primary Health Centers	216	200	203	203	203	205	196	201	149	181
c) Health Posts	3883	3803	3803	3805	3805	3870	3853	3820	3742	3603
d) Ayurvedic Clinics	384	384	384	384	395	395	424	426	426	426
e) Sub-Health Posts/Basic Health Service Centers	-	-	-	1200	2626	2971**	2971**	3196**	4084**	4346**
2. Hospital Beds	7748	8172	8172	8172	8172	11640	15790	16015	18640*	18640*
3. Total Human Resources	**772580**	**88882**	**90803**	**90946**	90946	90369	97449	102507	104793	104793
a) Doctors	2550	2550	2640	2640	2640	2640	4660	6138	7030	7030
b) Nurses/ANMs (Auxiliary Nurse Midwives)	20423	20423	20510	20653	20653	20653	24693	27683	28650	28650
c) Kaviraj (Traditional Healers)	570	570	613	613	613	613	613	674	684	684
d) Vaidya (Ayurvedic Practitioners)	451	693	693	693	693	693	693	693	693	693
e) Health Assistants (HA, AHA)	1264	12646	14347	14347	14347	14347	15367	15896	16313	16313
f) Female Community Health Volunteers	52000	52000	52000	52000	52000	51423	51423	51423	51423	51386#

Source: National Health Institution Registration System, 2026

#Including hospitals operated under other ministries (basic health centers as well as urban health centers and community health units have also been added)

Annex 11.5 (A):Children and Pregnant Women Receiving Vaccines Under the National Immunization Program

Indicators	Antigen Number	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Children Under 2 Years ('000)									
B.C.G. Vaccine	1	565.00	533.70	562.70	539.80	526.80	473.77	311.68	301.40
D.P.T, Hep-B, Hib (Third Dose)	5	537.20	483.30	541.60	494.80	508.40	478.91	273.76	262.69
Polio (Third Dose)	1	519.20	477.30	506.20	495.90	506.80	469.77	273.95	262.50
Measles, Rubella (Second Dose)	2	445.20	426.80	482.10	480.00	488.90	497.24	293.80	260.30
Rota (Second Dose)	1			343.00	471.20	501.10	472.84	276.04	272.36
P.C.V. (Third Dose)	1	504.10	485.00	497.70	488.00	484.00	494.33	279.71	261.11
Japanese Encephalitis	1	494.20	472.10	503.00	495.90	491.00	494.13	314.24	287.64
Typhoid	1				223.80	469.10	484.31	293.27	260.23
Pregnant Women ('000)									
Tetanus and Diphtheria	2	486.20	447.50	452.10	240.50	447.10	408.70	242.72	237.98

Source: Ministry of Health and Population, 2026 *By mid-March

Annex 11.5 (B): Health Insurance Claims and Reimbursement

Fiscal Year	Government Hospital		Community Hospital		Private Hospital		Total	
	Number of Claims ('000)	Reimbursement (Rs. In 10 Millions)	Number of Claims ('000)	Reimbursement (Rs. In 10 Millions)	Number of Claims ('000)	Reimbursement (Rs. In 10 Millions)	Number of Claims ('000)	Reimbursement (Rs. In 10 Millions)
2016/17	22.34	1.45	1.07	0.20	8.39	1.21	31.80	2.86
2017/18	271.83	27.18	56.22	8.39	192.60	31.36	520.70	66.93
2018/19	1006.83	105.13	235.16	33.30	352.77	74.51	1594.80	212.94
2019/20	1682.55	185.67	338.47	54.97	458.36	146.64	2479.40	387.28
2020/21	1554.32	211.45	268.61	62.38	399.76	209.58	2222.70	483.41
2021/22	4020.25	499.80	875.88	130.49	1588.93	362.15	6485.10	992.44
2022/23	4876.11	786.55	812.94	150.04	840.25	376.02	6529.30	1312.61
2023/24	5550.44	935.49	777.33	163.73	660.22	294.76	6988.00	1393.98
2024/25	10028.90	1617.18	971.62	165.83	1564.30	598.73	12564.82	2381.74
2025/26*	4623.60	728.33	269.32	58.43	642.04	248.45	5534.96	1035.21

Source: Ministry of Health and Population, 2026

*By mid-March

Annex 11.6: Details of Health Workers

Details	Health Workers Registered with the Nepal Medical Council								Health Workers Registered with the Nepal Nursing Council					Health Workers Registered with the Nepal Health Professional Council	Health Workers Registered with the Nepal Ayurveda Medical Council
	Medical Doctors			Dentists			Specialist Doctors		Nurse Specialist	Total Number of Nurses	Total Number of ANM	Midwife	Foreign Nurse		
	Male	Female	Total	Male	Female	Total	MD/MS	MDS							
2021	17381	8671	26052	1546	2535	4081	8203	659	598	68316	36446	-	-	-	-
2022	18520	9285	27805	1622	2791	4413	355	304	1326	73889	37183	51	848	146643	4810
2023	19954	10073	30027	1727	3156	4883	9589	1001	1507	82471	37420	66	849	154441	6317
2024	22510	11308	33818	1916	3752	5668	11088	902	1695	85778	37528	91	855	162492	6524
2025	23401	11786	35187	2003	4080	6083	11987	966	1956	88232	37595	195	856	170226	6755

Source: Ministry of Health and Population, 2026

Annex 11.7: Details of Specialist Doctors Registered in Nepal Medical Council

S.N.	Subject	2022/23			2023/24			2024/25			2025/26*		
		Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Basic Medicine													
1	Anatomy	33	28	61	33	28	61	34	29	63	37	29	66
2	Biochemistry	25	37	62	25	37	62	25	39	64	28	40	68
3	Clinical Pathology	147	215	362	149	218	367	164	264	428	176	308	484
4	Community Medicine & Public Health	102	92	194	104	93	197	115	103	218	125	116	241
5	Forensic Medicine	37	16	53	37	16	53	37	18	55	40	19	59
6	Hospital Administration	57	12	69	57	12	69	57	12	69	57	12	69
7	Microbiology	29	48	77	30	49	79	33	60	93	37	68	105
8	Pharmacology	51	31	82	51	31	82	52	32	84	55	32	87
9	Physiology	40	34	74	40	35	75	40	35	75	41	35	76
Total Basic Medicine		**521**	**513**	**1034**	**526**	**519**	**1045**	**557**	**592**	**1149**	**596**	**659**	**1255**
Medicine and allied													
1	Cardiology	121	10	131	125	11	136	127	11	138	129	11	140
2	Clinical Genetic	5	1	6	5	1	6	5	1	6	5	1	6
3	Critical Care Medicine	1	0	1	1	0	1	1	0	1	1	0	1
4	Dermatology	177	165	342	177	165	342	190	185	375	207	201	408
5	Emergency medicine	17	9	26	21	10	31	22	11	33	22	11	33
6	Endocrinology	21	7	28	21	7	28	21	7	28	22	7	29
7	Family medicne	2	1	3	3	1	4	3	1	4	3	1	4
8	Gastroenterology	44	2	46	44	2	46	44	2	46	44	2	46
9	General Practice	400	96	496	412	98	510	451	106	557	501	111	612
10	Geriatric Medicine	5	1	6	6	1	7	7	1	8	7	1	8
11	Haematology	5	1	6	5	1	6	5	2	7	5	2	7
12	Hepatology	3	0	3	4	0	4	4	0	4	4	0	4
13	Immunohaematology and Blood Transfusion	0	0	0	1	0	1	1	0	1	1	0	1
14	Internal Medicine	974	114	1088	1002	117	1119	1107	131	1238	1186	151	1337
15	Masters in Public Health (MPH)	2	2	4	4	2	6	6	4	10	6	4	10
16	Neonatology	6	2	8	6	3	9	6	3	9	6	3	9
17	Neurology	31	5	36	31	6	37	31	6	37	32	6	38

Annex 11.7: Details of Specialist Doctors Registered in Nepal Medical Council

S.N.	Subject	2022/23			2023/24			2024/25			2025/26*		
		Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
18	Nuclear Medicine	35	27	62	41	27	68	50	28	78	52	28	80
19	Oncology	22	6	28	23	6	29	23	6	29	23	6	29
20	Paediatrics Cardiology	0	1	1	1	1	2	1	1	2	1	1	2
21	Paediatrics Gastroenterology	1	2	3	2	2	4	3	2	5	3	2	5
22	Paediatrics Hematology	0	1	1	0	1	1	0	1	1	0	1	1
23	Palliative Medicine	5	6	11	6	6	12	6	6	12	6	6	12
24	Pediatric Hematology Oncology	23	16	39	23	16	39	23	16	39	23	16	39
25	Pediatrics	554	227	781	570	238	808	627	267	894	670	295	965
26	Physical Medicine and Rehabilitation	3	0	3	3	0	3	3	1	4	3	1	4
27	Psychiatry	169	91	260	172	99	271	190	112	302	206	133	339
28	Pulmonology	2	1	3	3	1	4	3	1	4	3	1	4
29	Radiation Oncology	0	0	0	1	0	1	3	0	3	5	0	5
30	Radiodiagnosis				0	0	0	52	9	61	52	9	61
31	Radiology	542	124	666	557	129	686	563	131	694	608	140	748
32	Radiotherapy	50	14	64	50	14	64	50	14	64	50	14	64
33	Respiratory Medicine				0	0	0	3	0	3	3	0	3
34	Rheumatology	7	2	9	8	3	11	8	3	11	8	3	11
35	Surgical Oncology	22	2	24	22	2	24	22	2	24	22	2	24
36	T.B. & Respiratory	25	6	31	27	6	33	27	6	33	27	6	33
37	Transfusion medicine & tissue typing	4	1	5	4	2	6	4	2	6	4	2	6
38	Tropical Medicine	1	0	1	1	0	1	1	0	1	1	0	1
39	Urology	59	1	60	60	1	61	64	1	65	68	1	69
Total Medicine and Allied		**3338**	**944**	**4282**	**3442**	**979**	**4421**	**3757**	**1080**	**4837**	**4019**	**1179**	**5198**
Surgery and Allied													
1	Anaesthesiology	526	195	721	551	202	753	611	239	850	661	276	937
2	Cardiac surgery	5	2	7	5	3	8	5	3	8	6	4	10
3	Cardiovascular Thoracic				0	0	0	1	0	1	1	0	1
4	Cardiothoracic vascular surgery (CTVS)	18	7	25	19	7	26	19	7	26	19	7	26
5	Colorectal Surgery	3	0	3	3	0	3	3	0	3	3	0	3

Annex 11.7: Details of Specialist Doctors Registered in Nepal Medical Council

S.N.	Subject	2022/23			2023/24			2024/25			2025/26*		
		Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
6	Gastro Surgery	24	6	30	24	6	30	24	6	30	24	6	30
7	General Surgery	895	54	949	931	59	990	1039	69	1108	1141	73	1214
8	Hepatobiliary Surgery	5	1	6	5	1	6	6	1	7	6	1	7
9	Hepatopancreatobiliary Surgery	0	0	0	1	0	1	1	0	1	1	0	1
10	Nephrology	23	4	27	23	4	27	25	4	29	25	4	29
11	Neurosurgery	60	0	60	63	1	64	66	3	69	70	3	73
12	Obstetrics & Gynecology	286	710	996	294	725	1019	317	785	1102	332	857	1189
13	Ophthalmology	246	224	470	246	224	470	256	264	520	265	287	552
14	Orthopaedics	799	7	806	830	7	837	918	7	925	995	7	1002
15	Otorhinolaryngology (ENT)	241	87	328	249	89	338	276	105	381	306	112	418
16	Pediatrics Nephrology	1	0	1	1	0	1	2	0	2	2	0	2
17	Pediatrics Surgery	19	3	22	20	3	23	21	3	24	21	3	24
18	Plastic surgery	10	3	13	10	3	13	10	3	13	10	3	13
19	Surgical Gastroenterology	0	0	0	0	1	1	0	1	1	0	1	1
20	Thoracic Surgery	0	1	1	0	1	1	0	2	2	0	2	2
	TOTAL MEDICAL SPECIALISTS	**10879**	**4218**	**15097**	**11211**	**4332**	**15543**	**12228**	**4846**	**17074**	**13118**	**5322**	**18440**
	Dental Specialties												
1	Community Dentistry	3	3	6	3	3	6	4	6	10	4	13	17
2	Conservative Dentistry & Endodontics	24	45	69	24	47	71	28	55	83	29	56	85
3	Forensic Odontology	1	0	1	1	0	1	1	0	1	1	0	1
4	MDS	145	89	234	145	89	234	145	89	234	145	89	234
5	Oral & Maxillofacial Surgery	70	18	88	70	18	88	78	23	101	82	28	110
6	Oral Medicine and Radiology	4	9	13	4	9	13	4	10	14	7	10	17
7	Oral Pathology	5	10	15	5	10	15	6	12	18	6	17	23
8	Oral Science	2	2	4	2	2	4	2	2	4	2	2	4
9	Orthodontics	115	63	178	115	64	179	123	74	197	127	82	209
10	Pedodontics	4	30	34	4	31	35	5	37	42	5	40	45
11	Periodontics	18	44	62	19	46	65	22	55	77	25	60	85
12	Prosthodontics	51	46	97	52	49	101	55	60	115	58	72	130
13	Public Health Dentistry	5	1	6	5	1	6	5	1	6	5	1	6
	TOTAL DENTAL SPECIALISTS	**447**	**360**	**807**	**449**	**369**	**818**	**478**	**424**	**902**	**496**	**470**	**966**
	Grand Total	**15185**	**6035**	**21220**	**15628**	**6199**	**21827**	**17020**	**6942**	**23962**	**18229**	**7630**	**25859**

*By mid-March

Annex 11.8: Details of Reproductive Health

Indicators	Units	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
New User of Family Planning (Temporary Means)	person	696535	772879	748839	753755	682552	738849	731635	577287	763657	603767	343480
New User of Family Planning (Permanent Sterilization)	person	28381	30233	25918	26994	21352	16404	26791	23827	23817	29160	18102
Continued User of Family Planning	person	2640781	2707553	2532848	2572843	2410618	2611589	2681019	2650751	2613491	2280735	1520428
Fourth time prenatal checked up pregnant Women	person	327818	339147	320643	358487	336501	353835	416965	476221	449655	433986	301172
Number of pregnant women getting prgancy incentive allowances	person	161495	123031	209913	145582	150863	174457	169740	182607	180972	187131	148846
Free delivery service provided from the Mother safety program	person	535008	448175	312494	476021	388384	413992	414975	366730	341991	207690	203453
Districts with provisions of 24 hours essential delivery service	person	69	73	74	77	72	72	77	77	77	77	77
Screening of uterus prolapse using Ring Pessary and record of patient to be operated	person	14839	14600	19925	29897	15838	12687	12052	7713	12566	13981	9311
Treatment and operation of uterus prolapse	person	1681	2056	1308	267	276	133	NA	1415	4902	1219	458

Source: Ministry of Health and Population, 2026 NA = Not Available * By mid-March

Annex 11.9: Status of Early Childhood Education					
Fiscal Year	**Additional Child Development Center (Number)**	**Total Child development Center (Number)**	**Beneficiary Children (Number)**	**Gross Enrollment rate of Early Child Development**	**Percent of new enrollment in grade 1 with experience of pre-primary education**
2012/13	262	29535	1053054	73.7	55.6
2013/14	500	30035	1047123	76.7	56.9
2014/15	500	30448	1014339	77.7	59.6
2015/16	-	30448	977365	81.0	62.4
2016/17	-	30448	973413	82.9	64.7
2017/18	-	36538	957087	84.1	66.3
2018/19	-	35993	973900	84.7	66.9
2019/20	527	36450	1105561	86.2	68.6
2020/21	262	36712	1113596	87.6	70.2
2021/22	-181	36531	1010195	89.6	74.9
2022/23	4123	40654	1208425	94.9	76.7
2023/24	30	40684	1286526	99.9	76.9
2024/25	600	41284	1301428	101.0	76.3
2025/26*	1335	42619	1220538	121.0	77.5

Source: Education and Human Resource Development Center,2026

Annex 11.10:Details of Scholarships Provided to School Students

Scholarships for School Education				
S.N.	**Types of Scholarship**	**Rate**	**Targeted Students**	**Total Budget (in Rs.)**
A.	**Residential Scholarship (Grades 1–12)**			
1	Scholarship for Students with Disabilities	Rs. 50 thousand per student per year	8182	409100
2	Freed Kamlari Scholarship	Rs. 50 thousand per student per year	303	15150
3	Scholarship for Girl Students Studying in Feeder Hostels	Rs. 50 thousand per student per year	400	20000
4	Scholarship for Students Studying under Approved Quotas in Model Schools Operated through Public-Private Partnership	Rs. 50 thousand per student per year	530	26500
5	Himalayan/Mountain Residential Scholarship	Rs. 50 thousand per student per year	2082	104100
6	Scholarship for Students from Highly Marginalized Communities	Rs. 50 thousand per student per year	50	2500
7	Scholarship for Residential Educational Arrangements for Street Children and Child Laborers	Rs. 50 thousand per student per year	240	12000
8	Scholarship for HIV-Affected Children and Students from the Badi Community	Rs. 50 thousand per student per year	278	13900
Total Budget			**12065**	**603250**
B.	**Non-Residential Scholarship (Grades 1–12)**			
1	Girl Students' Scholarship (Grades 1–5), Including Karnali Package	Rs. 1,000 annually for girl students studying in Grades 1–5 in the case of Mugu, Dolpa, Humla, Jumla, and Kalikot districts; and at the rate of Rs. 400 per student annually in the case of other districts	935133	388826
2	Dalit Students' Scholarship (Grades 1–5)	Rs. 400 per student annually	552791	211116
3	Freed Kamlari Scholarship	Rs. 1,500 for the basic level; Rs. 1,800 for the secondary level (Grades 9–10); and Rs. 5,000 for the secondary level (Grades 11–12)	290	1160

Annex 11.10:Details of Scholarships Provided to School Students

4	Scholarship for Students of Targeted Groups Studying at the Basic Level (Grades 1–5), Including 22 Indigenous Nationalities and Marginalized Groups, and Children of Freed Kamaiya, Badi, Haliya, and Charuwa	Rs. 500 per student annually	51889	25945
Total Budget			**1540103**	**627047**
C.	**Poverty-Targeted Scholarship**			
1	Grades 11–12 in Science Subjects, Including Technical Stream (Boys/Girls)	Rs. 24 thousands annually		
2	Grades 11–12 in Other Subjects (Boys/Girls)	Rs. 18 thousands annually		
3	Grades 6–10 (Boys/Girls)	Rs,.6 thousands annually		
Total Budget				**600000**
Technical and Vocational Education Scholarship				
S.N.	**Types of Scholarship**	**Rate/Facility**	**Targeted Students**	**Total Budget (in Rs.)**
1	**Classified (Free) Scholarship** (scholarship provided for 10% of the total approved quota of seats in each pre-diploma and diploma level program operated in all types of educational institutions)	No training fee charged for the entire program duration of technical education at the pre-diploma and diploma levels (entitled to study free of cost)	Diploma 4154 Pre-diploma 1641	Regular Activities
2	**Merit Scholarship** (scholarship provided to one trainee achieving the best result in each pre-diploma and diploma level program operated in all types of educational institutions)	No training fee charged for that year or semester to one trainee achieving the best result in each program operated in every educational institution (entitled to study free of cost)	Diploma 1319 Pre-diploma 651	Regular Activities

Annex 11.10:Details of Scholarships Provided to School Students

3	**Special Scholarship** for Permanent Residents of the 78 Local Levels Without Access to Technical Education	Entitled to study free of cost for the entire program duration Rs. 3,500 per month as subsistence allowance Rs. 1,500 per year for transportation expenses Rs. 2,500 per year for uniform/clothing expenses Free hostel facility for the entire training period	Diploma 106 Pre-diploma 14	14400
4	Special Scholarship for Trainees from Dalit, Muslim, Poor, and Marginalized Communities	Entitled to study free of cost for the entire program duration Rs. 3,500 per month as subsistence allowance Rs. 1,500 per year for transportation expenses Rs. 2,500 per year for uniform/clothing expenses Free hostel facility for the entire training period	Diploma 324 Pre-diploma 36	45000
Total Budget				**59400**
Scholarships for Higher Education				
S.N.	**Types of Scholarship**	**Rate**	Quota	**Total Budget (in Rs.)**
A	**Higher Education Scholarship (Diploma and Masters Level)**			
1	For Students Who Are Children of Martyrs and Conflict Victims	Rs.24 Thousands Annually	As per Notice	13600
2	For Freed Kamlari Students	Rs.24 Thousands Annually	As per Notice	14000
3	For Muslim Female Students	Rs.24 Thousands Annually	As per Notice	
4	For Students with Disabilities	Rs.24 Thousands Annually	As per Notice	47000
5	For Economically Disadvantaged and Dalit Students	Rs. 15 thousand annually for general subjects and Rs. 21 thousand for technical subjects	As per Notice	320000
Total Budget				**394600**
Scholarship for Medical Education				
1	Scholarship for Medical Education	Including continuing students from previous years	10594	5112968

Source: Ministry of Education, Science and Technology, 2026

Annex 11.11:Details of Students Appeared and Passed in the Secondary Education Examination (SEE), Grade 10 (Former S.L.C. Examination) — Regular Category

Year	Appeared Number	Passed Number	Passed Percentage
2004	175418	81008	46.2
2005	216303	83747	38.7
2006	225031	104653	46.5
2007	274210	160802	58.6
2008	307078	195689	63.7
2009	342632	234602	68.5
2010	385146	247689	64.3
2011	397759	220766	55.5
2012	419121	199714	47.7
2013	403936	167935	41.6
2014	394933	173436	43.9
2015	405338	192267	47.4
2016*	437326	433591	
2016*	445564		
2017	463700		
2018	475003		
2019	482983		
2020	484278		
2021	495648		
2022	484924		
2023	464767		
2024	438496		

Source: Ministry of Education, Science and Technology, 2026

*From the academic session 2015 onwards, results of the technical stream have been introduced under the letter grading system.

Annex 11.12: Educational Indicators

Indicators	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.Basic Education (Including Early Childhood Development/Pre-Primary Education)											
Total Enrollment in Pre-Primary Education	81.0	82.9	84.1	84.7	86.2	87.6	89.6	94.9	99.9	101.0	121.0
Percentage of New Entrants in Grade 1 with Pre-Primary Education Experience	62.4	64.7	66.3	66.9	68.6	70.2	74.9	76.7	76.9	76.3	77.5
Total Enrollment/Entrance Rate in Grade 1	136.7	133.5	128.6	123.9	121.9	120.7	127.0	125.7	115.9	141.1	171.9
Net Enrollment/Entrance Rate in Grade 1	93.9	95.2	95.9	96.3	96.9	97.3	96.3	95.9	95.7	93.7	87.7
Total Enrollment Rate (Grades 1–5)	135.4	134.0	132.3	118.8	119.2	118.2	122.0	129.5	124.8	130.5	133.8
Net Enrollment Rate (Grades 1–5)	96.6	96.9	97.2	96.5	97.1	97.4	96.9	97.1	95.6	94.4	97.9
Total Enrollment Rate (Grades 1–8)	120.1	122.0	120.2	109.3	110.4	113.2	118.0	119.3	120.4	124.8	136.1
Net Enrollment Rate (Grades 1–8)	89.4	91.0	92.3	92.7	93.4	94.7	95.1	96.1	95.1	94.1	97.8
Gender Equality Index in Net Enrollment Rate for Grades 1–8	1.0	1.0	1.0	1.0	1.0	1.0	0.9	1.0	1.0	1.0	1.0
Retention Rate in Grade 8	76.6	75.9	77.4	77.9	79.3	8202.0	85.1	85.7	86.2	86.5	79.1
Completion Rate of Basic Education Level	69.6	68.4	70.7	71.3	72.7	75.3	76.2	77.1	80.3	82.4	77.1
Percentage of Out-of-School Children Aged 5-12 Years	10.6	9.0	8.7	7.3	6.7	5.4	4.9	3.9	4.9	5.9	2.2
Percentage of Students with Reading Proficiency in Grade 3	12.8	-	-	-	14.6	14.6	43.7	-	-	-	-
2. Secondary Education (9-12)											
Net Enrollment Rate for Grades 9–10	57.7	59.6	60.6	66.2	71.4	75.7	76.1	76.5	76.5	75.8	59.9
Net Enrollment Rate for Grades 9–12	37.7	38.9	43.9	46.4	47.6	51.2	54.3	57.4	57.9	55.8	51.6
Retention Rate up to Grade 10	37.9	45.2	57.1	58.5	60.3	64.6	66.1	67.3	69.9	66.9	74.6
Retention Rate up to Grade 12	11.5	-	17.2	22.2	24.0	29.2	33.1	35.6	37.2	40.6	41.0
Gender Equality Index in Net Enrollment Rate for Grades 9–12	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.9	1.0	0.9
3. Literacy Rate											
Literacy Rate 6+	65.9	78.0	78.0	78.0	78.0	78.0	78.0	76.3	76.3	76.3	
Literacy Rate 15-24	84.7	88.6	88.6	88.6	88.6	88.6	88.6	94.2	94.2	94.2	
Literacy Rate 15+	57.0	57.0	57.0	57.0	58.0	58.0	58.0	71.2	71.2	71.2	
4. Teacher Management											
Percentage of Female Teachers in Basic Level (Grades 1-5)	38.8	40.7	41.2	43.1	43.7	46.6	46.5	47.2	54.1	48.9	49.1
Percentage of Female Teachers in Basic Level (Grades 6-8)							25.4	27.3	27.7	28.2	31.2
Percentage of Female Teachers in Secondary Level (Grades 9-12)	14.1	14.8	16.1	17.4	19.8	20.7	20.4	17.4	19.0	18.1	22.9

Source: Ministry of Education, Science and Technology, 2026

Annex 11.13: Number of Students Appeared and Passed in the Annual Examinations of Grades 11 and

Year	Grade 11						Grade 12						
	Appeared			Passed Number			Appeared Number				Passed Number		
	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Others	Total	Boys	Girls	Total
2009	132158	122613	254771	57240	44793	102033	94812	92005		186817	47803	39405	87208
2010	155989	142062	298051	65595	51433	117028	117093	112652		229715	55058	45788	100846
2011	161984	141870	303854	64908	51508	115922	135087	128892		263979	67005	58518	125523
2012	151233	134044	285277	62163	51790	113953	135664	126112		261776	60358	50608	110966
2013	139885	124866	264751	58596	46787	105383	128288	118796		251415	59311	49971	111354
2014	121035	104338	225373	58315	48202	106517	116581	111643		228224	52951	47679	100630
2015	185644	187846	373490	82842	89945	163847	223503	160185		383688	82813	61979	139562
2016	138430	127914	266344	71156	64937	136093	110578	106000		216198	59056	55109	114165
2017	163966	183782	347748	Grading System			120500	117081		237581	62169	55158	117327
2018	161700	171191	332891				139743	159932		299675	Grading System		
2019	170277	179326	349603				138777	153376		292153			
2020	Conducted from Schools						148400	161916		310316			
2021	Conducted from Schools						165735	172953		338688			
2022	Conducted from Schools						185979	190845	67	376891			
2023	Conducted from Schools						184685	187890	62	372637			
2024	Conducted from Schools						-	-	74	390868			
2025	Conducted from Schools						-	-	61	396347			

Source: Ministry of Education, Science and Technology, 2026

Annex 11.14: Number of Basic, Lower Secondary and Secondary Schools and Students

Number of Students in Thousands

Academic Session	Basic Level (1-5)		Basic Level (6-8)		Secondary Level (9-10)		Secondary Level (11-12)	
	School	Students	School	Students	School	Students	School	Students
2002	27268	4025	8249	1210	4741	511		
2003	24746	4030	7436	1445	4547	588		
2004	27525	4502	8471	1375	5039	587		
2005	27901	4515	8880	1301	5329	679		
2006	29220	4419	9739	1444	5894	671		
2007	30924	4782	10636	1467	6516	715		
2008	31655	4901	11341	1604	6928	790		
2009	32684	4952	11939	1700	7559	812		
2010	32684	4952	11939	1700	7559	812		
2011	33881	4783	13791	1813	8233	849	3383	568
2012	34298	4577	14447	1823	8416	878	3596	547
2013	34743	4402	14867	1828	8726	897	3596	516
2014	34335	4335	14952	1835	8825	901	3659	454
2015	34362	4265	15091	1863	8968	939	3669	757
2016	34736	4135	15170	1859	9084	959	3761	483
2017	35211	3970	15632	1867	9171	971	3781	584
2018	34845	3730	16063	1825	9905	1027	3806	632
2019	35063	3544	16770	1775	10644	1041	4187	662
2020	35209	3544	16847	1817	10863	1065	4187	680
2021	34138	3548	17228	1777	10902	1079	4310	687
2022	35108	3557	17799	1827	11146	1082	4706	748
2023	17617	3519	6767	1852	6672	1045	4820	726
2024	17257	3514	6648	1832	6493	9898	5049	673
2025	17537	3554	6790	1819	7170	9684	4418	698

Source: Ministry of Education, Science and Technology, 2026

Annex 11.15: Number of Students Nominated for studies in different level and Subjects

Subjects	Fiscal Year											
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
MBBS	225	196	203	169	170	356	417	430	431	452	571	689
BDS	54	43	43	50	46	95	108	98	104	95	105	94
BAMS	8	-	8	12	0	36	38	59	55	59	60	54
BNS	12	18	21	15	25	116	321	497	439	477	455	444
BPH	4	8	9	15	14	45	93	248	207	184	183	176
B. Pharmacy	19	11	16	19	21	46	85	184	188	166	187	193
B.Sc. Forestry	5	5	5	5	5	10	5	5	5		0	
B.Sc. Nursing	24	21	21	34	36	100	176	407	439	520	629	682
BMIT	-	2	3	0	0	8	15	23	25	23	34	30
BMLT	-	6	5	10	10	17	36	124	129	102	111	121
B. Optam						7	35	50	49	50	40	44
Perfusion						2	2	0	3	3	2	1
BASLP						4	4	1	4	3	6	11
B.Sc.Agriculture						33	45	39			0	
M.Sc.Forestry	-	2	-	-	0	0	2	1			0	
MBBS	15	10	19	10	10	9	10	10	10	31	35	23
BDS	1	-	1	1	1	1	0	0	1	3	3	3
B.Pharmacy	-	4	2	0	0		0	7			0	0
PG Medicine	-	-	-	10	0		6	0		14	14	
B.Sc. Engineering	-	-	8	1	6		0	0		1	1	
Ph.D.	-	-	4	5	8	5	4	2		2	2	
B. Pharmacy	-	4	2	-	0		0	0			0	
Bachelor Engineering									8		0	
Master in Engineering				25	26	23	0	26	2	6	6	
Master in MGT						1	0	26			0	
Master in Forestry Science					4	1	1	0			0	
Master in Agriculture and Plant Science					6	1	2	2	1	1	1	

Annex 11.15: Number of Students Nominated for studies in different level and Subjects

Subjects	Fiscal Year											
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Master in Microbiology					1		0	0			0	
Master of Biotechnology					2		0	0			0	
Master of Geology					2		0	0			0	
Master in International Relations					1		0	0			0	
D. Pharmacy	-	-	8	3	0		0	0	8		2	
BSC Mid Wifree									81		13	14
BPT									27		27	27

Source: Ministry of Education, Science and Technology, 2024 / Medical Education Commission, 2026 *By mid-March

Annex 11.16: Number of Students and Colleges Under Different Universities

University	Number of Colleges			Number of Students								
				FY 2022/23			FY 2023/24			FY 2024/25		
	Constituent	Affiliated	Total	Constituent	Affiliated	Total	Constituent	Affiliated	Total	Constituent	Affiliated	Total
Tribhuvan University	62	1060	1122	215039	372680	587719	213258	318141	531399	204270	356900	561170
Kathmandu University	7	17	24	9691	8344	18035	12185	8868	21053	13205	9655	22860
Purbanchal University	8	115	123	4279	43531	47810	3571	36209	39780	2000	36448	38448
Nepal Sanskrit University	14	11	25	3811	573	4384	2623	672	3295	4013	741	4754
Pokhara University	9	58	67	4342	33303	37645	4860	30340	35200	3408	32346	35754
Lumbini Buddha University	2	8	10	910	809	1719	679	1153	1832	1190	837	2027
Agriculture and Forestry University	9	7	16	4910		4910	4066	0	4066	3765	189	3954
Far Western University	15	0	15	19541		19541	19356	0	19356	19031	532	19563
Mid-Western University	16	1	17	11009	1675	12684	10069	1102	11171	11745	1094	12839
Open University	1	0	1	2903		2903	1634	0	1634	2322	0	2322
Rajshree Janak University	1	0	1	718		718	480	47	527	811	1281	2092
Manmohan Technical University			0			0	109	0	109	336	0	336
Gandaki University			0			0	474	0	474	474	0	474
Madhesh University			0			0	0	0	0	263	0	263
Madhesh Agricultural University			0			0	141	0	141	141	0	141
Madan Bhandari Science and Technology University			0			0	15	0	15	44	0	44
Bidushi Yogmaya University			0			0	0	0	0	0	0	0
Nepal University Infracture Dev. Trust			0			0	0	0	0	0	0	0
B.P. Koirala Institute of Health Science	1	0	1	1461		1461	1459	0	1459	1811	0	1811
Karnali Academy of Health Science	1	0	1	341		341	181	0	181	370	0	370
National Academy of Medical Sciences	1	0	1			0	459	0	459	459	0	459
Patan Academy of Health Science	1	0	1			0	250	0	250	274	0	274
Pokhara Academcy of Health Science	1		1			0	88	0	88	90	0	90
Rapti Academy of Health Science	1		1	71		71				170	0	170
Madhesh Institute of Health Sciences			0			0	0	0	0	387	0	387
Shaheed Dashrath Chand Health Science University	1	0	1				0	0	0	0	0	0
Bagmati University	1	0	1				0	0	0	0	0	0
Madan Bhandari Academy of Health Sciences	1	0	1				0	0	0	357	0	357
Lumbini Technological University	1	0	1				0	0	0	353	0	353
Campuses Affiliated with Foreign Universities	0	57	57				0	0	0	0	34458	34458
Total	**154**	**1334**	**1488**	**279026**	**460915**	**739941**	**275957**	**396532**	**672489**	**271289**	**474481**	**745770**

Source: Ministry of Education, Science and Technology, Tribhuvan University, Mahendra Saskrit University, Kathmandu University, Purbanchal University, Pokhara University and University Grants Commission, 2026

Annex 11.17: Access to Basic Drinking Water and Sanitation

S.N.	Fiscal Year	Access to Basic Drinking Water (Percentage)	Access to High-Quality Drinking Water (Percentage)	Access to Basic Sanitation (Percentage)	Population Reached with Treated Sewer Facilities, as a Percentage (Only for Kathmandu Valley)
1	2012/13	82.9	-	64.3	-
2	2013/14	83.6	-	70.3	-
3	2014/15	86.5	-	82.0	-
4	2015/16	87.0	-	87.1	-
5	2016/17	87.4	-	96.6	-
6	2017/18	88.0	-	98.6	-
7	2018/19	89.0	21.0	99.7	0.0
8	2019/20	91.0	23.0	100.0	2.1
9	2020/21	93.2	24.6	100.0	2.1
10	2021/22	94.9	25.7	100.0	2.3
11	2022/23	96.4	26.7	95.5**	2.3
12	2023/24	96.8	27.7	95.5**	2.3
13	2024/25	97.0	29.0	95.5**	3.0
14	2025/26*	97.5	29.0	95.5**	3.3

Source: Ministry of Water Supply, 2026 **National Census 2021 * By mid-March

Annex 11.18 : Details Regarding Children Missing, Found Among the Missing, and Whose Search Is Ongoing in the Past Ten Years

Fiscal Year	Missing			Found Among the Missing			Children Still Being Searched		
	Boys	Girls	Total	Boys	Girls	Total	Boys	Girls	Total
2015/16	600	902	**1502**	525	765	**1290**	75	137	**212**
2016/17	1047	1725	**2772**	954	1447	**2401**	93	278	**371**
2017/18	923	1407	**2330**	843	1224	**2067**	80	183	**263**
2018/19	1051	2371	**3422**	1001	2235	**3236**	50	136	**186**
2019/20	831	1898	**2729**	810	1839	**2649**	21	59	**80**
2020/21	849	2809	**3658**	820	2742	**3562**	29	67	**96**
2021/22	1215	3431	**4646**	1157	3240	**4397**	58	191	**249**
2022/23	1601	4225	**5826**	1437	3713	**5150**	164	512	**676**
2023/24	1829	4761	**6590**	1649	4182	**5831**	180	579	**759**
2024/25	2179	6000	**8179**	2037	5567	**7604**	142	433	**575**
2025/26*	1388	3973	**5361**	1289	3640	**4929**	99	333	**432**
Total	**13513**	**33502**	**47015**	**12522**	**30594**	**43116**	**991**	**2908**	**3899**

Source: National Child Rights Council, 2026 *By mid-March

Annex 11.19: Details of Social Security Allowances

Fiscal Year	Senior Citizens 70 Years	Senior Citizen Dalits 60 Years	Senior Citizen Single Women 60 Years	Senior Citizens in Designated Areas 60 Years	Widowed Women	Class A Disabled	Class B Disabled	Children in Designated Areas	Dalit Children	Endangered Ethnic Groups	Total Number	Medical Expenses	Allocated Amount (Rs '000)	Disbursement Expenses (Rs '000)
2014/15	688930	234634	231352	27855	417201	27203	16375	0	506718	20308	2170576	0	12822897	12786897
2015/16	792379	230085	172842	27355	487286	30912	31408	0	469922	23346	2265535	905725	17586010	16522741
2016/17	871632	211611	102178	27255	517368	33115	43758	0	442428	33457	2282802	931623	35649384	35467404
2017/18	990307	241279	105480	0	569005	39508	65292	0	521507	24761	2557139	1118406	40000000	39789252
2018/19	993524	287603	114956	0	605231	43540	74299	296018	388140	24207	2827518	1192356	40991386	40219679
2019/20	1057376	300394	94880	0	658736	48387	83755	410295	383926	24478	3062227	1308500	68310478	66221752
2020/21	1314201	186047	280648	20262	350436	55059	105051	699855	421343	22544	3455446	0	70385520	68652712
2021/22	1322315	191846	276493	21068	360502	63343	128223	806257	410120	22538	3602705	0	98024625	96059182
2022/23	1627921	152801	212670	16622	361161	66281	138716	761093	341468	22208	3800277	0	110393389	108370228
2023/24	1689196	156161	181863	16480	389210	68306	145517	800036	360311	22393	3829473	0	109710000	108814482
2024/25	१७१९८००	157887	159310	16950	416687	69952	150883	756409	336706	22050	3806634	0	109704514	114410268
2025/26*	१६८००६६	152709	202079	16472	361519	69831	150546	684449	302355	21818	3641844	0	109000000	57056824

Note: From FY 2022/23 onwards, the age criterion for the allowances for senior citizens has been changed from 70 years to 68 years *By mid-March

Source: Ministry of Home Affairs, 2026

Annex 11.20: Allocation and Expenditure in Social Security (Rs. 100 Thousands)

A. Social Security and Budget

Fiscal Year	Total Budget Allocation	Total Allocated Recurrent Expenditure	Allocation in Social Security			Total
			Social Security Allowances	Pensions and Other Benefits	Social Assistance	
2014/15	6181000	3989500	132261	408854	1959	543073
2015/16	8194689	4842700	170728	472075	2557	645361
2016/17	10489214	6171600	332970	577904	3149	914023
2017/18	12789949	8035300	387352	624065	14983	1026399
2018/19	13151617	8454500	433922	681977	14746	1130645
2019/20	15329671	9571000	682371	792006	98348	1572725
2020/21	14746454	9489400	918186	907712	61515	1887413
2021/22	16328292	10652900	1277891	891488	358630	2528009
2022/23	17938373	11832300	1318960	1054563	156837	2530360
2023/24	17513121	11417841	1429889	1085697	72333	2587919
2024/25	18603030	11406600	1445786	1075647	72132	2593565
2025/26*	19641100	11809800	1472844	1137933	63447	2674224

B. Social Security and Expenditure

Fiscal Year	Total Federal Expenditure	Total Recurrent Expenditure	Expenditure in Social Security			Total
			Social Security Allowances	Pensions and Other Benefits	Social Assistance	
2014/15	5315723	3394076	129512	342640	1518	473670
2015/16	6001960	3712971	190192	357624	19655	567471
2016/17	8372478	5186161	376161	476229	20432	872822
2017/18	10872798	6969196	409997	537670	42126	989793
2018/19	11104568	7164176	447902	677159	41453	1166514
2019/20	10911341	7841489	698252	716780	58007	1473039
2020/21	11966759	8462173	779090	692095	93745	1564930
2021/22	13100008	9543168	1145746	866297	241189	2253232
2022/23	14213268	9915067	1166554	966014	56827	2189395
2023/24	13934016	9291264	1207118	992958	66759	2266835
2024/25	15132459	9565885	1277727	1065855	99028	2442610
2025/26*	9265898	6421468	823780	792807	24066	1640653

Source: Ministry of Finance, 2026 **Social Security Allowances** = Social Security and Others Social Protection

Pension and Others = Pension and Disability Allowance, Gratuity, Accumulated Leave of Retired Employees, Medical Treatment of Retired Employees, and Facilities and Assistance for Deceased Employees

Social Assistance= Scholarship, Rescue, Relief and Rehabilitation Expense

Annex 12.1: Details of Visa

S.N.	Types of Visa		Year					
		2019	2020	2021	2022	2023	2024	2025
1	Tourist Visa	451266	116112	109518	418215	681941	801408	833977
2	Business Visa	2107	1781	1579	2473	2281	3355	4494
3	Transist Visa	263	135	7	839	1826	1783	2215
4	Marriage Visa	1084	845	1143	1279	1400	7817	1610
5	Study Visa	1738	869	851	909	1990	1098	1026
6	Residental Visa	1	24	11	9	15	15	17
7	NRN Visa	845	793	1283	2073	2288	2412	3224
8	Relatioon Visa	3649	2877	4318	6183	6809	7817	8391
9	Working Visa	2091	2469	2461	2423	2884	2519	2124
10	Diplomatic Visa	138	336	535	1104	1442	1374	950
11	Official Visa	89	343	637	1803	2553	2821	2206
12	Dependent Visa	106	506	1056	1309	1632	0	1844
13	Press Visa	0	6	6	11	12	1	4
14	Reciprocity Visa	11	5	8	11	8	10	6
15	Consular Gratis Visa	163	253	357	592	386	599	754
16	SAARC Travel Endorsement Visa	0	3	6	52	60	94	46
17	Non Tourist Visa (Others)	5	14	340	418	450	478	481
Grand Total		**553556**	**127371**	**124116**	**439703**	**706977**	**833601**	863369

Source: Ministry of Home Affairs, 2026

Annex 12.2 :Candidates Recommended by the Public Service Commission through Inclusive and Open Advertisements

Fiscal Year	Recommended through Inclusive Advertisements (in Number)						
	Female	Aadibashi/ Janajati	Madheshi	Dalit	Disable	Backward Area	Total
Upto mid-July 2009	**483**	**339**	**274**	**120**	**48**	**29**	**1293**
2009/10	495	368	319	142	64	43	1431
2010/11	471	371	300	105	59	43	1349
2011/12	352	280	212	99	40	30	1013
2012/13	372	318	254	106	51	35	1136
2013/14	626	509	384	173	91	71	1854
2014/15	639	547	454	168	95	76	1979
2015/16	797	629	503	213	101	95	2338
2016/17	1383	1026	901	385	189	142	4026
2017/18	1088	858	711	292	163	132	3244
2018/19	625	509	409	168	95	77	1883
2019/20	39	26	24	7	3	4	103
2020/21	9	6	2	1	2	0	20
2021/22	380	288	191	74	53	37	1023
2022/23	500	401	310	133	58	58	1460
2023/24	341	282	248	104	49	42	1066
2024/25	365	273	233	96	46	43	1056
Total	**8965**	**7030**	**5729**	**2386**	**1207**	**957**	**26274**

Note: The number of recommendations for internal competitive advertisements is not included.

Source: Public Service Commission, 2026

Annex 12.3: The number of deaths from various types of disasters

Disasters	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Fire	80	95	44	101	100	107	120	46
Lightning	91	73	91	61	68	58	54	29
Animal Attack / Acciden	4	32	34	48	46	43	39	34
Boat Capsizing	2	14	0	1	3	4	1	0
Inundation	224	122	0	0	0	0	0	0
Landslide	67	103	160	220	168	101	110	269
Heavy Rainfall	19	17	2	23	18	5	1	7
Earthquake	0			0	0	7	155	0
Epidemic	13				4	0	0	0
Altitude Sickness	23	24	7	1	3	13	22	11
Forest Fire			0	3	1	5	17	125
Flood	160	62	21	63	39	25	39	66
Cold Wave	48						0	0
Snake Bite	8	11	39	16	18	13	29	10
Storm/Windstorm	14	39	8	2	11	2	11	
Air Crash								23
Snowstorm	1	11			4	1	0	
Snow Avalanche		8			2	14	0	0
Other Unnatural Events	62	38	1	1	1	73	9	3
Grand Total	**816**	**649**	**407**	**540**	**486**	**471**	**607**	**623**

Source: National Disaster Risk Reduction and Management Authority, 2026

Annex 12.4: Estimated Economic Loss Caused by Disaster Events

Rs. In 100 Thousands

Disaster Event	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Fire	16878	18611	24101	26450	26198	19528
Thunderbolt / Lightning	99	179	84	90	113	140
Animal Attack / Accident	66	79	69	89	180	116
Landslide	1315	402	758	590	668	1159
Heavy Rainfall	248	1018	956	320	469	768
Earthquake	0	55	0	10	24715	0
Altitude Sickness	0	0	3	0	0	0
Forest Fire	7	5	154	14	874	234
Flood	481	677	641	654	2703	4968
Windstorm	136	74	531	1661	785	577

Source: National Disaster Risk Reduction and Management Authority, 2026

Annex 13.1 : Provincial Gross Value Added (According to Industrial Classification)- At Current Prices

Rs. In 10 Million

Industrial Classification	Koshi		Madhesh		Bagmati		Gandaki		Lumbini		Karnali		Sudurpashchim		Gross Value Added	
	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*
Agriculture, forestry and fishing	28604	29745	25877	26509	22717	23885	12786	13353	23401	24479	7259	7674	13012	13619	133656	139262
Mining and quarrying	310	317	103	106	1215	1241	320	327	389	397	37	38	86	88	2460	2513
Manufacturing	6711	7267	4373	4699	11125	11851	1781	1914	4966	5337	264	278	1669	1800	30889	33146
Electricity and gas	1897	2302	680	822	3573	4229	2453	3189	704	838	139	169	450	531	9896	12080
Water supply; sewerage and waste management	385	394	432	442	530	543	187	192	418	428	128	131	198	202	2277	2332
Construction	5389	5909	2884	3161	7465	8185	3890	4265	5109	5601	1675	1837	2777	3044	29189	32002
Wholesale and retail trade; repair of motor vehicles and motorcycles	7761	8442	9303	10119	42473	46200	3694	4018	7539	8201	1275	1386	3018	3282	75061	81649
Transportation and storage	4840	5330	4908	5405	17978	19800	2717	2992	5679	6255	602	664	1331	1466	38055	41912
Accommodation and food service activities	1960	2101	632	678	5247	5625	2314	2481	1566	1679	741	794	739	793	13198	14151
Information and communication	1750	1868	1775	1895	3269	3489	1141	1217	1643	1754	298	318	591	631	10468	11172
Financial and insurance activities	3255	3322	2557	2566	23117	24848	2946	3005	3737	3803	436	447	914	939	36963	38931
Real estate activities	5638	5931	1926	2016	29869	31266	2434	2548	3409	3568	426	442	992	1017	44694	46787
Professional, scientific and technical activities	498	520	285	297	3507	3662	323	337	415	433	77	80	162	170	5267	5499
Administrative and support service activities	283	305	274	295	2915	3139	159	171	274	295	40	43	50	54	3996	4302
Public administration and defence; compulsory social security	7147	6958	6708	6504	8728	8506	5602	5462	7932	7669	5284	5121	5892	5698	47295	45918
Education	7605	8430	7683	8620	10472	11640	4575	5040	8436	9335	3709	4093	5827	6284	48307	53443
Human health and social work activities	1686	1724	1227	1279	2629	2767	1141	1189	1686	1707	672	693	925	928	9965	10287
Other Services	671	734	365	396	1723	1898	311	342	433	476	126	138	177	188	3806	4171
GDP at Basic Price	**86388**	**91597**	**71991**	**75810**	**198556**	**212776**	**48773**	**52043**	**77735**	**82254**	**23188**	**24345**	**38810**	**40734**	**545441**	**579558**
Taxes less subsidies on products	11807	12715	9839	10524	27137	29537	6666	7224	10624	11418	3169	3380	5304	5655	74545	80452
GDP at Purchaser's Price	**98195**	**104312**	**81830**	**86333**	**225692**	**242312**	**55439**	**59268**	**88359**	**93672**	**26357**	**27725**	**44114**	**46389**	**619987**	**660010**

Source: National Statistics Office, 2026

*Provisional

Annex 13.2 :Composition of Annual Gross Domestic Product by Province (at current price)

In Percent

Industrial Classification	Koshi		Madhesh		Bagmati		Gandaki		Lumbini		Karnali		Sudurpashchim		Gross Value Added	
	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*
Agriculture, forestry and fishing	21.4	21.4	19.4	19.0	17.0	17.2	9.6	9.6	17.5	17.6	5.4	5.5	9.7	9.8	100.0	100.0
Mining and quarrying	12.6	12.6	4.2	4.2	49.4	49.4	13.0	13.0	15.8	15.8	1.5	1.5	3.5	3.5	100.0	100.0
Manufacturing	21.7	21.9	14.2	14.2	36.0	35.8	5.8	5.8	16.1	16.1	0.9	0.8	5.4	5.4	100.0	100.0
Electricity and gas	19.2	19.1	6.9	6.8	36.1	35.0	24.8	26.4	7.1	6.9	1.4	1.4	4.5	4.4	100.0	100.0
Water supply; sewerage and waste management	16.9	16.9	19.0	19.0	23.3	23.3	8.2	8.2	18.3	18.3	5.6	5.6	8.7	8.7	100.0	100.0
Construction	18.5	18.5	9.9	9.9	25.6	25.6	13.3	13.3	17.5	17.5	5.7	5.7	9.5	9.5	100.0	100.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	10.3	10.3	12.4	12.4	56.6	56.6	4.9	4.9	10.0	10.0	1.7	1.7	4.0	4.0	100.0	100.0
Transportation and storage	12.7	12.7	12.9	12.9	47.2	47.2	7.1	7.1	14.9	14.9	1.6	1.6	3.5	3.5	100.0	100.0
Accommodation and food service activities	14.8	14.8	4.8	4.8	39.8	39.8	17.5	17.5	11.9	11.9	5.6	5.6	5.6	5.6	100.0	100.0
Information and communication	16.7	16.7	17.0	17.0	31.2	31.2	10.9	10.9	15.7	15.7	2.8	2.8	5.7	5.7	100.0	100.0
Financial and insurance activities	8.8	8.5	6.9	6.6	62.5	63.8	8.0	7.7	10.1	9.8	1.2	1.1	2.5	2.4	100.0	100.0
Real estate activities	12.6	12.7	4.3	4.3	66.8	66.8	5.4	5.4	7.6	7.6	1.0	0.9	2.2	2.2	100.0	100.0
Professional, scientific and technical activities	9.4	9.4	5.4	5.4	66.6	66.6	6.1	6.1	7.9	7.9	1.5	1.5	3.1	3.1	100.0	100.0
Administrative and support service activities	7.1	7.1	6.9	6.9	73.0	73.0	4.0	4.0	6.9	6.9	1.0	1.0	1.3	1.2	100.0	100.0
Public administration and defence; compulsory social security	15.1	15.2	14.2	14.2	18.5	18.5	11.8	11.9	16.8	16.7	11.2	11.2	12.5	12.4	100.0	100.0
Education	15.7	15.8	15.9	16.1	21.7	21.8	9.5	9.4	17.5	17.5	7.7	7.7	12.1	11.8	100.0	100.0
Human health and social work activities	16.9	16.8	12.3	12.4	26.4	26.9	11.4	11.6	16.9	16.6	6.7	6.7	9.3	9.0	100.0	100.0
Other Services	17.6	17.6	9.6	9.5	45.3	45.5	8.2	8.2	11.4	11.4	3.3	3.3	4.6	4.5	100.0	100.0
Average Contribution	**15.8**	**15.8**	**13.2**	**13.1**	**36.4**	**36.7**	**8.9**	**9.0**	**14.3**	**14.2**	**4.3**	**4.2**	**7.1**	**7.0**	**100.0**	**100.0**

Source: National Statistics Office, 2026

*Provisional

Annex 13.3 : Composition of Annual Gross Domestics Product by Industrial Division at Province Level, 2082/83 (at current price)

in Percent

Industrial Classification	Koshi		Madhesh		Bagmati			Gandaki		Lumbini		Karnali		Sudurpashchim		Gross Value Added	
	2024/25	2025/26*	2024/25	2025/26*	2023/24	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*
Agriculture, forestry and fishing	33.1	32.5	35.9	35.0	11.6	11.4	11.2	26.2	25.7	30.1	29.8	31.3	31.5	33.5	33.4	24.5	24.0
Mining and quarrying	0.4	0.3	0.1	0.1	0.6	0.6	0.6	0.7	0.6	0.50	0.48	0.2	0.2	0.2	0.2	0.5	0.4
Manufacturing	7.8	7.9	6.1	6.2	5.7	5.6	5.6	3.7	3.7	6.4	6.5	1.1	1.1	4.3	4.4	5.7	5.7
Electricity and gas	2.2	2.5	0.9	1.1	1.7	1.8	2.0	5.0	6.1	0.9	1.0	0.6	0.7	1.2	1.3	1.8	2.1
Water supply; sewerage and waste management	0.4	0.4	0.6	0.6	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4
Construction	6.2	6.5	4.0	4.2	3.8	3.8	3.8	8.0	8.2	6.6	6.8	7.2	7.5	7.2	7.5	5.4	5.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	9.0	9.2	12.9	13.3	21.1	21.4	21.7	7.6	7.7	9.7	10.0	5.5	5.7	7.8	8.1	13.8	14.1
Transportation and storage	5.6	5.8	6.8	7.1	8.8	9.1	9.3	5.6	5.7	7.3	7.6	2.6	2.7	3.4	3.6	7.0	7.2
Accommodation and food service activities	2.3	2.3	0.9	0.9	2.6	2.6	2.6	4.7	4.8	2.0	2.0	3.2	3.3	1.9	1.9	2.4	2.4
Information and communication	2.0	2.0	2.5	2.5	1.7	1.6	1.6	2.3	2.3	2.1	2.1	1.3	1.3	1.5	1.5	1.9	1.9
Financial and insurance activities	3.8	3.6	3.6	3.4	11.4	11.6	11.7	6.0	5.8	4.8	4.6	1.9	1.8	2.4	2.3	6.8	6.7
Real estate activities	6.5	6.5	2.7	2.7	15.3	15.0	14.7	5.0	4.9	4.4	4.3	1.8	1.8	2.6	2.5	8.2	8.1
Professional, scientific and technical activities	0.6	0.6	0.4	0.4	1.8	1.8	1.7	0.7	0.6	0.5	0.5	0.3	0.3	0.4	0.4	1.0	0.9
Administrative and support service activities	0.3	0.3	0.4	0.4	1.4	1.5	1.5	0.3	0.3	0.35	0.36	0.2	0.2	0.1	0.1	0.7	0.7
Public administration and defence; compulsory social security	8.3	7.6	9.3	8.6	4.7	4.4	4.0	11.5	10.5	10.2	9.3	22.8	21.0	15.2	14.0	8.7	7.9
Education	8.8	9.2	10.7	11.4	5.4	5.3	5.5	9.4	9.7	10.9	11.3	16.0	16.8	15.0	15.4	8.9	9.2
Human health and social work activities	2.0	1.9	1.7	1.7	1.3	1.3	1.3	2.3	2.3	2.2	2.1	2.9	2.8	2.4	2.3	1.8	1.8
Other Services	0.8	0.8	0.5	0.5	0.8	0.9	0.9	0.6	0.7	0.6	0.6	0.5	0.6	0.5	0.5	0.7	0.7
Grand Total	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

Source: National Statistics Office, 2026

*Provisional

Annex 13.4 : Growth Rate of Annual Gross Domestic Product by Industrial Division at Province Level

In Percent

Industrial Classification	Koshi		Madhesh		Bagmati	Gandaki		Lumbini		Karnali		Sudurpashchim		Gross Value Added	
	2024/25	2025/26*	2024/25	2025/26*	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*
Agriculture, forestry and fishing	1.8	2.1	4.4	-1.3	2.6	2.3	1.4	3.3	2.3	5.9	3.3	2.7	2.1	3.0	1.6
Mining and quarrying	1.4	3.5	1.4	3.5	3.5	1.4	3.5	1.4	3.5	1.3	3.5	1.3	3.5	1.4	3.5
Manufacturing	1.4	2.2	2.3	2.3	2.9	3.6	4.4	2.9	2.7	1.9	1.5	1.5	5.3	2.3	2.8
Electricity and gas	8.3	23.8	8.8	10.9	22.9	12.0	23.9	8.4	9.2	6.6	6.2	7.7	5.8	12.7	20.9
Water supply; sewerage and waste management	0.4	0.4	1.9	1.2	2.7	3.2	3.3	2.5	1.7	3.2	2.6	0.9	3.8	2.1	2.0
Construction	-0.7	0.5	0.8	1.3	2.8	2.0	3.4	1.4	1.7	2.0	2.7	-0.2	3.9	1.0	2.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	1.9	2.6	3.5	3.5	5.0	4.7	5.6	4.0	3.9	4.8	4.9	2.4	6.1	3.9	4.5
Transportation and storage	5.1	4.0	6.7	4.9	6.4	8.0	7.0	7.3	5.3	8.0	6.3	5.6	7.5	7.1	5.8
Accommodation and food service activities	3.9	3.8	4.9	1.9	3.1	4.7	2.7	5.0	3.4	4.9	3.2	4.2	3.1	4.6	3.1
Information and communication	3.1	3.8	4.6	4.7	6.2	5.9	6.8	5.2	5.1	6.0	6.1	3.6	7.4	4.9	5.5
Financial and insurance activities	3.0	3.7	4.4	2.9	11.7	8.0	6.6	4.8	4.7	8.4	6.5	2.2	8.0	7.5	9.2
Real estate activities	1.0	1.2	2.0	1.6	3.0	4.2	3.6	3.9	2.0	3.6	2.0	1.5	2.1	2.8	2.7
Professional, scientific and technical activities	2.0	1.2	3.5	2.1	3.6	4.8	4.2	4.1	2.5	4.8	3.5	2.5	4.7	4.0	3.3
Administrative and support service activities	1.6	2.5	3.1	3.3	4.8	4.4	5.4	3.7	3.8	4.4	4.8	2.1	6.0	3.7	4.5
Public administration and defence; compulsory social security	3.0	0.5	2.9	0.1	0.6	2.6	0.6	2.8	-0.2	3.7	0.0	3.5	-0.2	3.0	0.2
Education	1.8	1.6	2.0	2.2	1.9	2.6	1.1	2.3	0.6	1.8	0.6	3.0	1.8	2.4	1.5
Human health and social work activities	1.6	3.0	4.0	4.4	6.0	6.5	5.1	6.1	1.2	6.2	3.5	1.1	4.0	4.7	4.0
Other Services	2.8	2.5	3.6	1.1	3.2	4.1	3.1	4.0	2.1	3.9	2.1	3.4	2.6	4.1	2.7
Provincial Economic Growth Rate (in Percent)															
At Basic Price	**2.10**	**2.96**	**3.80**	**1.13**	**5.21**	**4.29**	**4.83**	**3.65**	**2.70**	**4.62**	**2.77**	**2.59**	**3.11**	**3.80**	**3.68**
At Purchaser's Price	**2.72**	**3.13**	**4.43**	**1.31**	**5.39**	**4.92**	**5.01**	**4.27**	**2.87**	**5.25**	**2.94**	**3.21**	**3.28**	**4.43**	**3.85**

Source: National Statistics Office, 2026

*अनुमानित

Annex 13.5: Annual GDP, Growth Rate, Deflator and Composition by Broad Industrial Group at Province Level

Rs. In 10 Million	Koshi		Madhesh		Bagmati		Gandaki		Lumbini		Karnali		Sudurpashchim		Gross Value Added	
	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*	2024/25	2025/26*
GDP at basic prices(current)/ Rs. In millions	86388	91597	71991	75810	198556	212776	48773	52043	77735	82254	23188	24345	38810	40734	545441	579558
Primary Sector	28914	30061	25980	26614	23932	25126	13106	13679	23790	24876	7296	7711	13098	13707	136116	141775
Secondary Sector	14381	15871	8369	9125	22694	24808	8312	9560	11196	12203	2206	2414	5093	5577	72251	79560
Tertiary Sector	43093	45664	37643	40070	151930	162842	27356	28803	42749	45174	13685	14220	20618	21450	337074	358224
GDP at basic price(constant)/ Rs. In millions	39917	41097	33150	33526	90358	95079	22786	23888	35448	36403	9832	10104	17008	17537	248499	257634
Primary Sector	15646	15985	14237	14061	13152	13503	7153	7261	13048	13356	3948	4077	7098	7249	74283	75493
Secondary Sector	7492	7922	4100	4203	11641	12441	4862	5398	5735	5889	1267	1304	2615	2731	37712	39889
Tertiary Sector	16779	17190	14813	15261	65565	69135	10771	11229	16665	17158	4616	4723	7295	7557	136504	142253
Annual Growth Rates of GDP (in percentage)																
Primary Sector	1.8	2.2	8.5	3.1	2.4	2.7	2.3	1.5	3.3	2.4	5.9	3.3	2.7	2.1	3.0	1.6
Secondary Sector	1.8	5.7	1.8	4.7	5.1	6.9	5.7	11.0	2.5	2.7	2.5	2.9	1.0	4.4	3.4	5.8
Tertiary Sector	2.5	2.4	7.6	6.9	5.1	5.4	5.0	4.3	4.3	3.0	4.1	2.3	3.1	3.6	4.4	4.2
Implicit GDP Deflator																
Primary Sector	184.8	188.1	182.5	189.3	182.0	186.1	183.2	188.4	182.3	186.3	184.8	189.1	184.5	189.1	183.2	187.8
Secondary Sector	192.0	200.3	204.1	217.1	195.0	199.4	170.9	177.1	195.2	207.2	174.1	185.1	194.8	204.2	191.6	199.5
Tertiary Sector	256.8	265.6	254.1	262.6	231.7	235.5	254.0	256.5	256.5	263.3	296.5	301.1	282.6	283.9	246.9	251.8
Composition of GDP (in percentage)																
Primary Sector	33.5	32.8	36.1	35.1	12.1	11.8	26.9	26.3	30.6	30.2	31.5	31.7	33.7	33.6	25.0	24.5
Secondary Sector	16.6	17.3	11.6	12.0	11.4	11.7	17.0	18.4	14.4	14.8	9.5	9.9	13.1	13.7	13.2	13.7
Tertiary Sector	49.9	49.9	52.3	52.9	76.5	76.5	56.1	55.3	55.0	54.9	59.0	58.4	53.1	52.7	61.8	61.8
Percapita GDP (NRs.)	192765	203035	129059	134561	358178	380872	222967	237788	166110	173942	152873	159594	161075	168515	206625	217946
Nominal Percapita GDP (US$)	1414	1410	947	934	2628	2644	1636	1651	1219	1208	1122	1108	1182	1170	1516	1513
Exchange rate (US$: NRs)	136	144	136	144	136	144	136	144	136	144	136	144	136	144	136	144
Population (millions)	5.1	5.1	6.3	6.4	6.3	6.4	2.5	2.5	5.3	5.4	1.7	1.7	2.7	2.8	30.0	30.3

Source: National Statistics Office, 2026

*Provisional

Annex 13.6 : Details of Provincial Expenditure

Rs. In 10 Million

Province	2017/18			2018/19			2019/20			2020/21		
	Recurrent	Capital	Total	Recurrent	Capital	Total	Recurrent	Capital	Total	Recurrent	Capital	Total
Koshi	43.51	21.78	65.28	976.43	1143.87	2120.29	1196.66	1786.66	2983.32	1208.53	1586.60	2795.13
Madhesh	26.60	25.73	52.34	662.75	846.49	1509.24	978.20	823.52	1801.72	864.07	1390.51	2254.58
Bagmati	14.51	12.44	26.95	1109.83	955.44	2065.27	1226.88	1568.20	2795.09	1558.66	2000.82	3559.48
Gamdaki	10.34	12.77	23.11	521.10	871.70	1392.80	642.69	1398.67	2041.36	802.78	1759.56	2562.34
Lumbini	12.53	6.55	19.08	686.13	1017.28	1703.41	1068.58	1472.13	2540.71	1359.88	1850.42	3210.30
Karnali	12.27	11.16	23.43	460.11	541.52	1001.63	734.49	953.53	1688.02	847.15	1357.05	2204.20
Sudurpashchim	16.58	9.40	25.98	693.08	723.26	1416.34	832.36	928.83	1761.20	1036.63	1260.20	2296.83
Total	**136.33**	**99.84**	**236.17**	**5109.43**	**6099.56**	**11208.99**	**6679.87**	**8931.55**	**15611.42**	**7677.70**	**11205.16**	**18882.86**

Province	2021/22				2022/23				2023/24			
	Recurrent	Capital	Financing	Total	Recurrent	Capital	Financing	Total	Recurrent	Capital	Financing	Total
Koshi	1312.72	1683.92	0.00	2996.64	1264.52	1811.25	0.00	3075.78	1167.92	1634.83	0.00	2802.75
Madhesh	1033.60	1192.44	0.00	2226.05	1067.03	1619.95	0.00	2686.99	925.56	1528.93	0.00	2454.49
Bagmati	1569.99	2099.51	130.00	3799.50	1798.24	2827.96	60.00	4686.20	1597.25	2854.07	0.00	4451.32
Gamdaki	758.01	1446.38	0.00	2204.39	835.35	1526.14	0.00	2361.49	757.67	1462.94	0.00	2220.61
Lumbini	1264.69	1740.78	0.00	3005.47	1250.76	1773.66	0.00	3024.42	1041.89	1601.78	0.00	2643.67
Karnali	909.37	1507.11	11.72	2428.19	949.03	1277.65	0.00	2226.69	917.51	1069.31	0.00	1986.82
Sudurpashchim	892.53	1195.21	0.00	2087.74	824.86	1581.45	0.00	2406.31	794.90	1056.46	0.00	1851.36
Total	**7740.91**	**10865.35**	**141.72**	**18747.97**	**7989.80**	**12418.06**	**60.00**	**20467.86**	**7202.71**	**11208.32**	**0.00**	**18411.03**

Province	2024/25				2025/26*			
	Recurrent	Capital	Financing	Total	Recurrent	Capital	Financing	Total
Koshi	1435.96	1382.34	0.00	2818.29	570.74	288.65	0.00	859.39
Madhesh	975.86	2147.50	0.00	3123.36	341.58	204.89	0.00	546.47
Bagmati	1701.02	2939.31	0.00	4640.33	795.90	709.18	0.00	1505.08
Gamdaki	790.13	1499.09	0.00	2289.22	352.69	400.28	0.00	752.97
Lumbini	998.59	1790.52	0.00	2789.10	478.73	596.21	0.00	1074.94
Karnali	907.10	1092.65	0.00	1999.75	382.99	259.14	6.04	648.16
Sudurpashchim	972.78	1247.47	0.00	2220.26	369.47	197.97	0.00	567.44
Total	**7781.43**	**12098.88**	0.00	**19880.31**	**3292.09**	**2656.33**	**6.04**	**5954.46**

Source: Financial Comptroller General Office (FCGO), 2026 * By mid-March

Annex 13.7: Annual Financial Statement of the Provincial Consolidated Fund

Rs. In 10 Million

Heading	2023/24								2024/25							
	Koshi	Madhesh	Bagmati	Gamdaki	Lumbini	Karnali	Sudurpashchim	Total	Koshi	Madhesh	Bagmati	Gamdaki	Lumbini	Karnali	Sudurpashchim	Total
1. Revenue, Grants, and Other Receipts	2706	2603	3761	2047	2472	1923	1830	17341	2944	2441	3996	2242	2759	2137	2140	18658
1.1. Revenue	1310	1410	2550	1065	1368	804	854	9360.75	1736	1404	4687	1229	1637	894	1064	12650
a. Tax	1157	1282	2070	902	1183	777	817	8188	1555	1282	2343	1055	1399	870	1006	9510
b. Other Revenue	152	128	480	163	185	27	37	1173	181	122	2343	174	238	24	58	3140
1.2. Grants	1364	1162	1136	957	1069	1098	965	7751	1331	914	1147	997	1101	1232	1070	7791
a. Bilateral Foreign Grants	10.4	0.0	0.0	0.0	0.0	0.0	0.0	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Multilateral Foreign Grants	0.0	0.0	0.0	0.0	0.0	1.5	0.0	1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Intergovernmental Financial Transfers	1353	1162	1136	957	1069	1096	965	7739	1331	914	1147	997	1101	1232	1070	7791
1.3. Unemployment and Other Receipts	32	31	75	25	35	21	11	230	48	8	18	15	21	10	6	127
2. Receipts from Financial Management	0.0	0.0	70.3	0.0	0.0	0.0	0.0	70	0.0	0.0	78.4	0.0	0.0	0.0	0.0	78.4
2.1. Loan Investment Returns	0.0	0.0	70.3	0.0	0.0	0.0	0.0	70	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a. Domestic Loan Investment Returns	0.0	0.0	70.3	0.0	0.0	0.0	0.0	70	0.0	0.0	78.4	0.0	0.0	0.0	0.0	78.4
b. Foreign Loan Investment Returns	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2. Share Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a. Domestic Share Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b. Foreign Share Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.3. Foreign Loan Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a. Multilateral	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b. Bilateral	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c. Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Domestic Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a. National Savings Certificates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b. Citizen Savings Certificates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c. Development Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d. Foreign Employment Savings Certificates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e. Special Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f. Interest-Based Treasury Bills	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g. Discount-Based Treasury Bills	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h. Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Net Receipts for This Year (1+2)	2706	2603	3831	2047	2472	1923	1830	17412	2944	2441	4074	2242	2759	2137	2140	18736

Annex 13.7: Annual Financial Statement of the Provincial Consolidated Fund

Rs. In 10 Million

Heading	2023/24								2024/25							
	Koshi	Madhesh	Bagmati	Gamdaki	Lumbini	Karnali	Sudurpashchim	Total	Koshi	Madhesh	Bagmati	Gamdaki	Lumbini	Karnali	Sudurpashchim	Total
4. Payments	2803	2454	4451	2221	2644	1987	1851	18411	2818	3123	4640	2289	2789	2000	2220	19880
4.1. Expenditures from the Consolidated Fund	1	2	1	1	1	1	0	7	0	0	1	1	1	1	0	4
a. Current Expenditure	1	2	1	1	1	1	0	7	1	2	1	1	1	1	0	7
b. Financial Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.2. Expenditures as per the Appropriation Act	2802	2452	4450	2220	2643	1986	1851	18404	2818	3121	4639	2288	2788	1999	2220	19873
a. Current Expenditure	1167	924	1596	757	1041	917	795	7195	1435	974	1700	789	998	906	973	7774
b. Capital Expenditure	1635	1529	2854	1463	1602	1069	1056	11208	1382	2148	2939	1499	1791	1093	1247	12099
c. Financial Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Exchange Rate or Other Adjustments	0	-1	0	0	0	0	0	-1	0	0	0	0	0	0	0	0
6. Total Payments for This Year (4+5)	2803	2454	4451	2221	2644	1987	1851	18410	2818	3123	4640	2289	2789	2000	2220	19880
7. Net Surplus/Deficit in the Fund During This Period (+/-) (3-6)	-97	149	-620	-174	-171	-64	-21	-999	125	-682	-566	-48	-30	137	-80	-1144
8. Opening Balance at the Start of the Fiscal Year	520	1258	2616	293	252	695	456	6089	423	1107	1996	119	81	648	435	4809
9. Closing Balance at the End of the Fiscal Year (7+8)	423	1407	1996	119	81	631	435	5091	548	426	1430	71	50	786	354	3665

Source: Financial Comptroller General Office (FCGO), 2026

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
1	Fungling Municipality	Taplejung	49.21	42.32	22.96	13.57	0.00	0.00	72.17	55.89	77.44	16.28
2	Atharai Triveni Rural Municipality	Taplejung	31.01	26.09	20.59	12.98	0.00	0.00	51.60	39.07	75.71	12.53
3	Paktanglung rural municipality	Taplejung	37.05	30.74	11.17	9.32	0.00	0.00	48.22	40.05	83.06	8.17
4	Mikwakhola rural municipality	Taplejung	25.34	21.39	14.76	12.25	0.00	0.00	40.10	33.63	83.88	6.46
5	Merringden Rural Municipality	Taplejung	31.05	28.24	11.45	8.50	0.00	0.00	42.50	36.74	86.45	5.76
6	Maivakhola rural municipality	Taplejung	27.18	24.23	14.77	12.91	0.00	0.00	41.95	37.14	88.54	4.81
7	Pathibhara Yangwarak rural municipality	Taplejung	30.36	26.60	16.56	11.60	0.00	0.00	46.92	38.20	81.41	8.72
8	Sidingwa rural municipality	Taplejung	29.07	25.97	14.97	10.80	0.00	0.00	44.05	36.76	83.46	7.28
9	Sirijungha rural municipality	Taplejung	39.85	34.71	17.26	13.38	0.00	0.00	57.11	48.09	84.21	9.02
10	Fidim Municipality	Panchthar	66.56	57.36	48.13	36.79	0.00	0.00	114.69	94.15	82.09	20.54
11	Kummayak Rural Municipality	Panchthar	29.54	25.72	9.76	6.11	0.00	0.00	39.30	31.83	81.00	7.47
12	Tumbeva Rural Municipality	Panchthar	29.52	26.10	12.12	11.05	0.00	0.00	41.64	37.15	89.23	4.49
13	Falelung Rural Municipality	Panchthar	36.34	33.69	16.43	13.47	0.00	0.00	52.78	47.16	89.35	5.62
14	Falgunand Rural Municipality	Panchthar	38.71	34.65	15.09	12.36	0.00	0.00	53.80	47.01	87.37	6.79
15	Miklajung Rural Municipality	Panchthar	40.42	35.58	15.82	12.44	0.00	0.00	56.24	48.02	85.39	8.22
16	Yangwarak Rural Municipality	Panchthar	35.52	28.62	18.56	13.95	0.00	0.00	54.08	42.58	78.73	11.50
17	Hillihang Rural Municipality	Panchthar	36.18	30.19	14.86	12.56	0.00	0.00	51.04	42.75	83.76	8.29
18	Eelam Municipality	Ilam	63.92	57.86	30.07	24.47	0.00	0.00	93.99	82.33	87.60	11.65
19	Deumai Municipality	Ilam	50.75	41.75	22.52	14.69	0.00	0.00	73.27	56.44	77.03	16.83
20	My municipality	Ilam	42.43	35.27	18.33	12.25	0.00	0.00	60.76	47.53	78.22	13.23
21	Suryodaya Municipality	Ilam	67.09	59.50	35.45	31.37	0.00	0.00	102.55	90.86	88.61	11.68
22	Chulachuli Rural Municipality	Ilam	31.54	28.03	17.36	12.54	0.00	0.00	48.90	40.57	82.97	8.33
23	Phakphokthum rural municipality	Ilam	45.32	36.84	19.86	16.51	0.00	0.00	65.18	53.35	81.84	11.83
24	Maijogmai Rural Municipality	Ilam	31.85	26.94	15.96	11.56	0.00	0.00	47.81	38.50	80.54	9.30
25	Mangsebung Rural Municipality	Ilam	32.86	27.53	17.37	14.67	0.00	0.00	50.23	42.20	84.01	8.03
26	Rong Rural Municipality	Ilam	33.95	27.90	21.74	16.53	0.00	0.00	55.69	44.43	79.79	11.25
27	Sandakpur Rural Municipality	Ilam	27.45	23.96	16.21	12.81	0.00	0.00	43.66	36.78	84.23	6.89
28	Khandwari Municipality	Sankhuvasabha	52.26	47.16	22.31	17.30	0.00	0.00	74.56	64.45	86.44	10.11
29	Chainpur Municipality	Sankhuvasabha	46.91	38.85	19.70	14.94	0.00	0.00	66.61	53.80	80.76	12.81
30	Dharmadevi Municipality	Sankhuvasabha	32.71	27.60	15.85	9.39	0.00	0.00	48.56	37.00	76.19	11.56
31	Panchkhapan Municipality	Sankhuvasabha	33.26	30.23	13.41	8.34	0.00	0.00	46.67	38.57	82.65	8.10
32	Madi Municipality	Sankhuvasabha	31.81	26.98	15.88	8.02	0.00	0.00	47.70	35.00	73.38	12.70
33	Chichila Rural Municipality	Sankhuvasabha	18.72	15.71	8.28	6.60	0.00	0.00	27.00	22.31	82.62	4.69
34	Bhotkhola rural municipality	Sankhuvasabha	23.59	20.58	7.69	5.01	0.00	0.00	31.28	25.59	81.82	5.69
35	Makalu rural municipality	Sankhuvasabha	34.47	28.06	23.00	16.44	0.00	0.00	57.47	44.51	77.45	12.96
36	Sabhapokhari rural municipality	Sankhuvasabha	23.94	19.96	15.31	11.87	0.00	0.00	39.25	31.83	81.10	7.42
37	Silichong Rural Municipality	Sankhuvasabha	27.86	23.69	15.15	13.00	0.00	0.00	43.01	36.69	85.30	6.32

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
38	Myanglung Municipality	Tehathum	29.68	27.27	17.32	13.93	0.00	0.00	47.01	41.20	87.64	5.81
39	Laliguras Municipality	Tehathum	36.11	30.43	15.24	12.76	0.00	0.00	51.35	43.18	84.10	8.16
40	Atharai rural municipality	Tehathum	46.42	39.69	16.06	12.39	0.00	0.00	62.48	52.08	83.35	10.40
41	Chhathar Rural Municipality	Tehathum	33.89	30.51	12.14	9.51	0.00	0.00	46.03	40.02	86.96	6.00
42	Fedap rural municipality	Tehathum	34.80	30.06	12.53	10.38	0.00	0.00	47.33	40.44	85.45	6.88
43	Menchayayem Rural Municipality	Tehathum	20.70	18.02	10.90	8.25	0.00	0.00	31.59	26.27	83.14	5.33
44	Dhankuta Municipality	Dhankuta	53.35	48.40	58.92	31.88	0.00	0.00	112.27	80.28	71.51	31.99
45	Pakhribas Municipality	Dhankuta	36.23	30.82	24.60	17.83	0.00	0.00	60.83	48.65	79.97	12.18
46	Mahalakshmi Municipality	Dhankuta	45.13	41.26	18.64	16.34	0.00	0.00	63.77	57.60	90.32	6.17
47	Sahidbhoomi Rural Municipality	Dhankuta	33.36	29.15	15.67	12.07	0.00	0.00	49.03	41.22	84.07	7.81
48	Chauvise rural municipality	Dhankuta	36.95	30.43	16.93	10.69	0.00	0.00	53.88	41.12	76.31	12.76
49	Chhathar Jorpati Rural Municipality	Dhankuta	29.57	26.08	17.81	11.12	0.00	0.00	47.38	37.20	78.52	10.18
50	Sangurigarhi rural municipality	Dhankuta	41.21	35.87	16.54	14.44	0.00	0.00	57.75	50.31	87.12	7.44
51	Bhojpur Municipality	Bhojpur	47.23	41.84	18.67	15.34	0.00	0.00	65.90	57.19	86.78	8.71
52	Shadananda Municipality	Bhojpur	50.11	46.92	24.24	19.52	0.00	0.00	74.35	66.44	89.36	7.91
53	Arun Rural Municipality	Bhojpur	33.41	29.76	18.57	12.61	0.00	0.00	51.97	42.37	81.52	9.61
54	Amchok Rural Municipality	Bhojpur	30.22	26.95	11.44	9.81	0.00	0.00	41.67	36.76	88.22	4.91
55	Temkemayung Rural Municipality	Bhojpur	38.84	33.49	17.25	14.10	0.00	0.00	56.09	47.59	84.84	8.50
56	Rural Municipality in Pauwadung	Bhojpur	30.05	25.47	8.97	7.75	0.00	0.00	39.02	33.22	85.14	5.80
57	Ram Prasad Rai Rural Municipality	Bhojpur	32.27	26.07	17.60	13.57	0.00	0.00	49.88	39.64	79.47	10.24
58	Salpasilichho rural municipality	Bhojpur	27.49	25.55	17.27	12.00	0.00	0.00	44.76	37.55	83.90	7.21
59	Hatuwagadhi rural municipality	Bhojpur	32.97	27.01	13.28	10.43	0.00	0.00	46.25	37.44	80.96	8.81
60	Diktel Rupakot Majhuwagadhi Municipality	Khotang	71.64	62.35	27.75	24.04	0.00	0.00	99.39	86.39	86.92	13.00
61	Halesi Tuwachung Municipality	Khotang	48.75	42.46	24.63	19.43	0.00	0.00	73.38	61.89	84.35	11.49
62	Aiselukharak Rural Municipality	Khotang	31.20	25.67	17.41	12.99	0.00	0.00	48.61	38.66	79.52	9.95
63	Kepilasgarhi rural municipality	Khotang	31.64	26.09	12.10	9.48	0.00	0.00	43.74	35.57	81.32	8.17
64	Khotehang rural municipality	Khotang	41.18	35.82	17.15	13.90	0.00	0.00	58.33	49.72	85.24	8.61
65	Jantedhunga Rural Municipality	Khotang	28.17	23.44	14.20	12.30	0.00	0.00	42.37	35.74	84.34	6.63
66	Diprung Chuichumma Rural Municipality	Khotang	37.05	31.72	14.53	11.47	0.00	0.00	51.58	43.19	83.72	8.40
67	Warahpokhari Rural Municipality	Khotang	25.93	22.63	12.22	9.62	0.00	0.00	38.15	32.25	84.53	5.90
68	Rawa Besi Rural Municipality	Khotang	25.43	23.03	16.86	10.79	0.00	0.00	42.29	33.81	79.95	8.48
69	Sakela rural municipality	Khotang	20.42	17.53	13.55	10.64	0.00	0.00	33.97	28.16	82.90	5.81
70	Solududhakunda Municipality	Solukhumbu	46.89	41.15	29.62	23.81	0.00	0.00	76.51	64.96	84.91	11.55
71	Khumvu Pasanglhamu rural municipality	Solukhumbu	37.61	29.77	37.84	18.41	0.00	0.00	75.45	48.18	63.86	27.27
72	Mapya Dudhkoshi Rural Municipality	Solukhumbu	23.17	21.11	21.21	16.40	0.00	0.00	44.37	37.51	84.53	6.87
73	Thulung Dudhkoshi Rural Municipality	Solukhumbu	40.70	38.07	21.26	20.06	0.00	0.00	61.96	58.12	93.80	3.84
74	Nechasalyan Rural Municipality	Solukhumbu	35.80	30.72	13.37	10.21	0.00	0.00	49.17	40.93	83.24	8.24

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
75	Mahakulung Rural Municipality	Solukhumbu	23.40	19.51	15.68	14.19	0.00	0.00	39.08	33.70	86.23	5.38
76	Likhu Pike Rural Municipality	Solukhumbu	18.07	15.90	9.93	7.20	0.00	0.00	28.01	23.10	82.49	4.91
77	Sotang rural municipality	Solukhumbu	23.44	20.80	13.02	11.39	0.00	0.00	36.46	32.19	88.29	4.27
78	Siddicharan Municipality	Okhaldhunga	52.12	44.80	16.21	11.80	0.00	0.00	68.33	56.60	82.84	11.73
79	Khijidemba rural municipality	Okhaldhunga	29.31	25.45	9.32	7.85	0.00	0.00	38.63	33.30	86.22	5.32
80	Champadevi Rural Municipality	Okhaldhunga	33.30	30.10	15.87	10.68	0.00	0.00	49.17	40.78	82.93	8.39
81	Chishankhugadhi rural municipality	Okhaldhunga	34.23	29.46	11.44	8.66	0.00	0.00	45.67	38.12	83.46	7.55
82	Manebhyang rural municipality	Okhaldhunga	38.02	32.41	14.00	8.97	0.00	0.00	52.02	41.38	79.55	10.64
83	Molung Rural Municipality	Okhaldhunga	34.91	29.21	13.60	9.06	0.00	0.00	48.51	38.27	78.88	10.25
84	Likhu Rural Municipality	Okhaldhunga	27.78	25.69	11.86	9.27	0.00	0.00	39.65	34.96	88.17	4.69
85	Sunkoshi Rural Municipality	Okhaldhunga	31.51	28.87	15.47	11.21	0.00	0.00	46.99	40.08	85.31	6.90
86	Katari Municipality	Udaipur	65.38	59.60	23.75	21.15	0.00	0.00	89.13	80.74	90.59	8.39
87	Chaudandigarhi Municipality	Udaipur	59.39	53.91	22.57	18.87	0.00	0.00	81.96	72.78	88.80	9.18
88	Triyuga Municipality	Udaipur	93.62	86.16	100.04	54.88	0.00	0.00	193.66	141.05	72.83	52.61
89	Municipality of Velka	Udaipur	52.61	44.19	25.82	19.20	0.00	0.00	78.43	63.39	80.83	15.04
90	Udaipurgarhi rural municipality	Udaipur	40.79	34.54	30.35	25.53	0.00	0.00	71.14	60.08	84.45	11.06
91	Tapli Rural Municipality	Udaipur	27.39	24.60	11.13	9.42	0.00	0.00	38.52	34.02	88.31	4.50
92	Rautamai Rural Municipality	Udaipur	41.10	34.87	17.19	10.77	0.00	0.00	58.29	45.64	78.30	12.65
93	Limchungbung Rural Municipality	Udaipur	23.67	20.53	7.96	6.27	0.00	0.00	31.63	26.80	84.72	4.83
94	Arjundhara Municipality	Jhapa	52.79	49.35	47.77	39.27	0.75	0.75	101.31	89.37	88.21	11.95
95	Kankai Municipality	Jhapa	45.41	40.34	24.22	19.13	0.00	0.00	69.63	59.47	85.41	10.16
96	Gouradah Municipality	Jhapa	55.16	49.16	32.03	26.97	0.00	0.00	87.19	76.12	87.31	11.06
97	Damak Municipality	Jhapa	78.76	67.52	84.57	62.69	0.01	0.00	163.33	130.21	79.72	33.12
98	Virtamod Municipality	Jhapa	66.50	58.04	78.31	57.14	0.00	0.00	144.80	115.18	79.55	29.62
99	Bhadrapur Municipality	Jhapa	58.37	49.23	48.46	29.75	0.18	0.18	107.02	79.16	73.97	27.85
100	Mechinagar Municipality	Jhapa	98.16	79.07	127.25	67.51	0.00	0.00	225.42	146.58	65.02	78.84
101	Shivshatakshi Municipality	Jhapa	62.49	54.00	38.27	32.93	0.00	0.00	100.76	86.93	86.28	13.83
102	Kachankawal Rural Municipality	Jhapa	41.86	35.91	22.61	17.05	0.00	0.00	64.47	52.96	82.15	11.51
103	Kamal Rural Municipality	Jhapa	46.43	38.34	26.25	23.78	0.00	0.00	72.68	62.12	85.47	10.56
104	Gauriganj rural municipality	Jhapa	36.91	32.04	16.71	10.50	0.00	0.00	53.63	42.54	79.32	11.09
105	Jhapa Rural Municipality	Jhapa	36.02	30.76	20.46	15.80	0.00	0.00	56.48	46.55	82.42	9.93
106	Barhadashi rural municipality	Jhapa	34.81	30.64	20.56	16.36	0.00	0.00	55.37	47.01	84.90	8.36
107	Buddhashanti Rural Municipality	Jhapa	40.57	36.33	26.29	21.32	0.00	0.00	66.86	57.65	86.23	9.21
108	Haldiwari Rural Municipality	Jhapa	32.61	29.69	16.71	14.59	0.00	0.00	49.33	44.28	89.77	5.05
109	Biratnagar Metropolitan City	Morang	178.25	144.59	167.05	76.07	5.01	5.01	350.31	225.67	64.42	124.64
110	Urlawari Municipality	Morang	51.89	44.81	76.01	56.64	0.00	0.00	127.90	101.44	79.32	26.45
111	Pathari Shanishare Municipality	Morang	52.10	45.31	36.93	27.79	0.00	0.00	89.03	73.10	82.11	15.93

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
112	Belwari Municipality	Morang	62.36	56.35	35.63	27.09	0.00	0.00	97.99	83.44	85.15	14.55
113	Rangeli Municipality	Morang	49.10	44.58	29.69	24.70	0.00	0.00	78.79	69.27	87.92	9.51
114	Ratuwamai Municipality	Morang	55.37	49.48	27.93	22.15	0.00	0.00	83.30	71.63	85.99	11.67
115	Letang Municipality	Morang	44.45	37.76	17.03	14.00	0.00	0.00	61.48	51.76	84.19	9.72
116	Sunavarshi Municipality	Morang	43.81	38.35	28.61	20.68	0.00	0.00	72.42	59.03	81.50	13.40
117	Sundararaicha Municipality	Morang	75.75	60.88	106.49	54.12	0.65	0.65	182.89	115.65	63.23	67.25
118	Kathari rural municipality	Morang	34.23	30.27	23.47	18.15	0.00	0.00	57.71	48.42	83.90	9.29
119	Kanepokhari rural municipality	Morang	38.45	34.21	27.37	17.52	0.00	0.00	65.82	51.73	78.59	14.09
120	Kerawari rural municipality	Morang	43.15	37.19	21.45	15.77	0.00	0.00	64.60	52.96	81.98	11.64
121	Gramthan rural municipality	Morang	42.21	33.88	29.55	23.80	0.00	0.00	71.76	57.69	80.39	14.07
122	Jahda rural municipality	Morang	40.66	34.30	27.94	20.32	0.00	0.00	68.59	54.62	79.63	13.97
123	Dhanpalthan rural municipality	Morang	40.87	36.76	32.43	21.57	0.00	0.00	73.30	58.32	79.56	14.98
124	Budhiganga rural municipality	Morang	42.76	37.79	27.12	23.44	0.00	0.00	69.88	61.24	87.63	8.64
125	Miklajung Rural Municipality	Morang	45.50	35.51	32.98	18.33	0.00	0.00	78.48	53.83	68.59	24.65
126	Ethari sub-metropolitan city	Sunsari	131.38	94.48	226.95	117.78	0.00	0.00	358.33	212.26	59.24	146.06
127	Dharan Sub-Metropolitan City	Sunsari	112.09	96.53	75.19	51.79	4.00	4.00	191.27	152.32	79.64	38.95
128	Einruwa Municipality	Sunsari	59.63	53.21	34.64	23.87	0.00	0.00	94.27	77.08	81.77	17.19
129	Duhavi Municipality	Sunsari	64.36	55.20	40.83	26.27	0.00	0.00	105.19	81.47	77.45	23.72
130	Barahkshetra Municipality	Sunsari	59.54	54.07	42.48	37.34	0.00	0.00	102.02	91.41	89.60	10.61
131	Ramdhuni Municipality	Sunsari	49.70	45.20	37.15	28.95	0.00	0.00	86.84	74.15	85.39	12.69
132	Koshi rural municipality	Sunsari	37.93	32.06	21.99	9.80	0.00	0.00	59.91	41.86	69.87	18.05
133	Garhi rural municipality	Sunsari	32.16	30.53	19.72	19.29	0.00	0.00	51.88	49.82	96.02	2.06
134	Dewanganj rural municipality	Sunsari	35.26	28.61	20.11	15.29	0.00	0.00	55.37	43.91	79.30	11.46
135	Burju rural municipality	Sunsari	33.63	28.84	23.32	13.90	0.00	0.00	56.95	42.74	75.04	14.21
136	Bhokraha Narsingh Rural Municipality	Sunsari	33.47	30.98	17.85	14.01	0.00	0.00	51.33	44.99	87.65	6.34
137	Harinagar rural municipality	Sunsari	38.09	32.43	16.70	12.86	0.00	0.00	54.79	45.29	82.66	9.50
138	Kanchanrup Municipality	saptari	58.14	47.28	20.13	14.29	0.00	0.00	78.27	61.57	78.66	16.71
139	Khadak Municipality	saptari	45.94	41.25	35.81	23.09	0.00	0.00	81.75	64.34	78.71	17.41
140	Dakneshwari Municipality	saptari	46.91	31.99	25.40	15.64	0.00	0.00	72.31	47.64	65.88	24.67
141	Bodebarsain Municipality	saptari	39.84	30.71	28.25	25.63	0.00	0.00	68.08	56.34	82.75	11.75
142	Rajviraj Municipality	saptari	50.64	41.94	82.10	39.70	0.00	0.00	132.74	81.64	61.50	51.10
143	Shambhunath Municipality	saptari	37.12	31.72	17.38	9.20	0.00	0.00	54.49	40.92	75.09	13.57
144	Saptakoshi Municipality	saptari	26.84	21.35	24.13	13.30	0.00	0.00	50.97	34.65	67.98	16.32
145	Surunga Municipality	saptari	47.76	40.32	26.23	17.74	0.00	0.00	74.00	58.06	78.46	15.94
146	Hanumannagar Kangkalini Municipality	saptari	43.00	33.96	24.69	19.07	0.00	0.00	67.68	53.03	78.35	14.65
147	Agnisair Krishnasaravan Rural Municipality	saptari	31.17	25.57	18.22	12.96	0.00	0.00	49.39	38.53	78.01	10.86
148	Chinnamasta Rural Municipality	saptari	29.95	22.24	19.47	9.97	0.00	0.00	49.42	32.21	65.17	17.21

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
149	Tirhut rural municipality	saptari	35.77	21.75	34.70	7.99	0.00	0.00	70.47	29.73	42.20	40.73
150	Tilathi Koiladi Rural Municipality	saptari	35.82	31.52	14.98	13.80	0.00	0.00	50.80	45.32	89.21	5.48
151	Balan-Bihul Rural Municipality	saptari	27.11	23.13	18.65	15.95	0.00	0.00	45.76	39.08	85.39	6.69
152	Bishnupur rural municipality	Siraha	25.19	22.26	28.08	18.26	0.00	0.00	53.27	40.52	76.06	12.76
153	Rajgarh Rural Municipality	saptari	27.59	23.00	17.56	12.65	0.00	0.00	45.15	35.66	78.98	9.49
154	Mahadeva Rural Municipality	saptari	29.22	26.09	11.47	10.02	0.00	0.00	40.69	36.11	88.74	4.58
155	Rupani rural municipality	saptari	28.76	20.22	19.63	13.88	0.00	0.00	48.39	34.11	70.48	14.28
156	Karjanha Municipality	Siraha	32.68	26.76	22.11	11.67	0.00	0.00	54.79	38.43	70.14	16.36
157	Kalyanpur Municipality	Siraha	51.04	41.45	23.78	18.29	0.00	0.00	74.82	59.75	79.85	15.08
158	Golbazar Municipality	Siraha	57.41	45.68	39.99	32.76	0.00	0.00	97.40	78.44	80.53	18.96
159	Dhangadhimai Municipality	Siraha	45.32	34.81	28.62	13.61	0.00	0.00	73.94	48.42	65.49	25.52
160	Mirchaiyan Municipality	Siraha	46.45	34.35	34.30	23.65	0.00	0.00	80.75	58.00	71.83	22.75
161	Lahan municipality	Siraha	72.73	63.89	67.70	43.26	0.00	0.00	140.43	107.15	76.30	33.28
162	Siraha Municipality	Siraha	91.47	68.80	37.76	24.37	0.00	0.00	129.23	93.17	72.10	36.06
163	Sukhipur Municipality	Siraha	42.01	32.88	23.61	17.78	0.00	0.00	65.62	50.66	77.21	14.95
164	Arnma Rural Municipality	Siraha	30.56	23.58	19.71	11.60	0.00	0.00	50.27	35.18	69.99	15.09
165	Another rural municipality	Siraha	32.35	22.71	29.97	18.48	0.00	0.00	62.32	41.20	66.10	21.12
166	Naraha Rural Municipality	Siraha	25.53	18.16	22.26	3.92	0.00	0.00	47.78	22.08	46.21	25.70
167	Navrajpur Rural Municipality	Siraha	29.89	22.91	15.53	11.92	0.00	0.00	45.41	34.83	76.69	10.59
168	Bariyarpatti rural municipality	Siraha	36.67	23.88	30.76	17.09	0.00	0.00	67.43	40.97	60.76	26.46
169	Bishnupur rural municipality	Siraha	27.97	19.52	22.88	10.09	0.00	0.00	50.85	29.61	58.24	21.23
170	Bhagwanpur rural municipality	Siraha	25.11	21.13	20.74	13.72	0.00	0.00	45.85	34.85	76.01	11.00
171	Lakshmipur Patari Rural Municipality	Siraha	35.76	30.93	27.24	18.02	0.00	0.00	63.00	48.95	77.70	14.05
172	Sakhuwanankarkatti rural municipality	Siraha	24.72	19.51	15.54	8.03	0.00	0.00	40.26	27.54	68.41	12.72
173	Janakpurdham sub-metropolitan city	Dhanusha	124.37	99.33	80.40	44.36	0.00	0.00	204.76	143.68	70.17	61.08
174	Kamala Municipality	Dhanusha	29.48	23.18	33.71	26.64	0.00	0.00	63.19	49.82	78.84	13.37
175	Kshireswarnath Municipality	Dhanusha	34.81	26.58	26.72	9.90	0.00	0.00	61.52	36.48	59.29	25.05
176	Ganeshman Charnath Municipality	Dhanusha	34.67	29.85	29.86	24.14	0.00	0.00	64.53	53.99	83.66	10.55
177	Dhanushadham Municipality	Dhanusha	39.85	30.87	34.90	22.06	0.00	0.00	74.75	52.93	70.81	21.82
178	Nagarine Municipality	Dhanusha	52.35	18.62	11.73	7.24	0.00	0.00	64.08	25.86	40.35	38.22
179	Mithila Municipality	Dhanusha	43.10	33.78	37.47	15.99	0.00	0.00	80.57	49.77	61.78	30.80
180	Videh Municipality	Dhanusha	34.91	26.60	24.87	17.66	0.00	0.00	59.78	44.25	74.02	15.53
181	Shaheed Nagar Municipality	Dhanusha	42.02	31.89	29.43	19.60	0.00	0.00	71.45	51.50	72.08	19.95
182	Sabala Municipality	Dhanusha	54.96	36.09	54.01	22.73	0.00	0.00	108.97	58.83	53.99	50.14
183	Hanspur Municipality	Dhanusha	37.19	31.44	25.71	16.40	0.00	0.00	62.89	47.85	76.08	15.05
184	Another rural municipality	Dhanusha	26.81	21.02	12.16	10.19	0.00	0.00	38.97	31.21	80.09	7.76
185	Janakandini rural municipality	Dhanusha	26.56	19.45	27.75	19.30	0.00	0.00	54.31	38.75	71.35	15.56

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
186	Dhanauji Rural Municipality	Dhanusha	23.45	12.33	22.85	1.00	0.00	0.00	46.30	13.33	28.79	32.97
187	Bateshwar Rural Municipality	Dhanusha	26.38	19.43	18.67	9.54	0.00	0.00	45.05	28.97	64.31	16.08
188	Mithila Bihari Municipality	Dhanusha	37.20	29.99	21.44	13.61	0.00	0.00	58.64	43.60	74.35	15.04
189	Mukhiyapatti Musaharamiya Rural Municipali	Dhanusha	33.80	21.87	42.14	19.24	0.00	0.00	75.94	41.11	54.13	34.83
190	Laxminia Rural Municipality	Dhanusha	31.54	24.85	17.24	10.36	0.00	0.00	48.77	35.21	72.19	13.56
191	Gaushala Municipality	Mahottari	61.09	42.16	45.03	13.85	0.00	0.00	106.12	56.01	52.78	50.11
192	Jaleshwar Municipality	Mahottari	54.57	42.82	35.38	20.10	0.00	0.00	89.95	62.92	69.94	27.04
193	Bardibas Municipality	Mahottari	67.27	57.49	63.65	38.81	0.00	0.00	130.92	96.29	73.55	34.63
194	Balwa Municipality	Mahottari	37.62	25.62	38.29	17.46	0.00	0.00	75.91	43.08	56.75	32.83
195	Bhangaha Municipality	Mahottari	36.53	29.38	35.70	24.11	0.00	0.00	72.23	53.49	74.05	18.74
196	Matihani Municipality	Mahottari	30.95	24.77	13.48	10.83	0.00	0.00	44.43	35.60	80.13	8.83
197	Manara Shiswa Municipality	Mahottari	41.77	33.97	32.18	21.24	0.00	0.00	73.95	55.21	74.65	18.74
198	Ramgopalpur Municipality	Mahottari	27.25	22.57	18.97	14.75	0.00	0.00	46.22	37.32	80.74	8.91
199	Loharpatti Municipality	Mahottari	39.08	29.62	25.53	13.49	0.00	0.00	64.61	43.10	66.71	21.51
200	Ekdara Rural Municipality	Mahottari	27.65	21.07	24.02	9.70	0.00	0.00	51.67	30.77	59.55	20.90
201	Other municipalities	Mahottari	32.13	23.11	34.50	22.28	0.00	0.00	66.63	45.40	68.13	21.23
202	Pipra rural municipality	Mahottari	40.70	28.91	33.44	14.87	0.00	0.00	74.14	43.78	59.04	30.37
203	Mahottari rural municipality	Mahottari	26.46	20.48	21.38	10.90	0.00	0.00	47.83	31.38	65.61	16.45
204	Samsi Rural Municipality	Mahottari	25.89	15.68	39.00	18.10	0.00	0.00	64.89	33.77	52.05	31.12
205	Sonma Rural Municipality	Mahottari	34.83	22.10	39.55	21.72	0.02	0.00	74.39	43.81	58.89	30.58
206	Ishwarpur Municipality	Sarlahi	48.68	36.03	38.58	18.76	0.50	0.06	87.76	54.85	62.50	32.91
207	Kavilasi Municipality	Sarlahi	40.59	30.94	29.21	21.07	0.00	0.00	69.80	52.01	74.52	17.79
208	Godata Municipality	Sarlahi	42.64	34.88	35.93	24.44	0.00	0.00	78.57	59.33	75.51	19.25
209	Barathawa Municipality	Sarlahi	56.41	48.61	38.19	31.01	0.00	0.00	94.60	79.62	84.17	14.98
210	Balra Municipality	Sarlahi	36.60	31.91	20.12	17.56	0.00	0.00	56.72	49.47	87.22	7.25
211	Bagmati Municipality	Sarlahi	32.95	27.74	45.41	30.77	0.79	0.00	79.15	58.50	73.91	20.65
212	Malangwa Municipality	Sarlahi	42.47	33.07	21.40	13.67	0.00	0.00	63.88	46.74	73.17	17.14
213	Lalbandi Municipality	Sarlahi	61.24	49.21	55.35	39.22	0.00	0.00	116.59	88.43	75.84	28.16
214	Haripur Municipality	Sarlahi	38.91	28.79	37.03	16.45	0.00	0.00	75.94	45.24	59.57	30.71
215	Haripurwa Municipality	Sarlahi	27.99	20.87	44.16	28.32	0.00	0.00	72.15	49.19	68.18	22.96
216	Hariwan Municipality	Sarlahi	45.04	39.18	36.00	31.35	0.00	0.00	81.04	70.53	87.03	10.51
217	Kaudena rural municipality	Sarlahi	25.25	22.84	11.12	9.15	0.00	0.00	36.36	32.00	87.99	4.37
218	Chakraghatta Rural Municipality	Sarlahi	24.62	18.83	16.85	6.32	0.00	0.00	41.47	25.15	60.65	16.32
219	Chandranagar rural municipality	Sarlahi	29.20	22.96	27.10	18.94	0.00	0.00	56.30	41.90	74.42	14.40
220	Dhankaul rural municipality	Sarlahi	20.97	16.82	22.16	20.47	0.00	0.00	43.13	37.30	86.47	5.83
221	Parsa Rural Municipality	Sarlahi	21.21	17.81	13.37	10.06	0.00	0.00	34.58	27.87	80.61	6.70
222	Basbaria rural municipality	Sarlahi	22.10	14.64	20.20	9.24	0.00	0.00	42.30	23.88	56.45	18.42

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
223	Brahmapuri rural municipality	Sarlahi	27.00	21.00	17.49	12.01	0.00	0.00	44.49	33.01	74.20	11.48
224	Ramnagar Rural Municipality	Sarlahi	24.49	19.98	20.28	12.66	0.00	0.00	44.77	32.64	72.90	12.13
225	Vishnu rural municipality	Sarlahi	22.42	17.39	23.29	11.94	0.00	0.00	45.71	29.33	64.16	16.38
226	Ishanath Municipality	Rautahat	35.90	27.83	16.59	14.66	0.00	0.00	52.49	42.49	80.95	10.00
227	Katharia Municipality	Rautahat	40.71	35.48	21.51	15.33	0.00	0.00	62.21	50.81	81.68	11.40
228	Gadhimai Municipality	Rautahat	37.77	32.50	29.99	21.86	0.00	0.00	67.76	54.36	80.22	13.40
229	Garuda Municipality	Rautahat	55.13	42.40	26.72	18.04	0.00	0.00	81.85	60.44	73.85	21.41
230	Gujra Municipality	Rautahat	43.38	29.36	22.67	16.94	0.00	0.00	66.05	46.30	70.10	19.75
231	Gaur Municipality	Rautahat	36.19	33.98	20.83	15.85	0.37	0.37	57.39	50.20	87.47	7.19
232	Chandrapur Municipality	Rautahat	80.62	64.94	70.42	34.29	0.00	0.00	151.04	99.23	65.70	51.81
233	Dewahi Gonahi Municipality	Rautahat	29.31	25.76	28.02	17.21	0.00	0.00	57.33	42.97	74.95	14.36
234	Paroha Municipality	Rautahat	32.84	27.72	17.78	15.21	0.00	0.00	50.62	42.93	84.80	7.69
235	Fatuwabijaipur Municipality	Rautahat	36.24	34.66	27.68	20.22	0.00	0.00	63.92	54.88	85.86	9.04
236	Brindavan Municipality	Rautahat	50.63	36.93	30.28	20.74	0.00	0.00	80.91	57.67	71.28	23.24
237	Boudhimai Municipality	Rautahat	27.11	22.82	29.01	20.62	0.00	0.00	56.11	43.44	77.42	12.67
238	Madhav Narayan Municipality	Rautahat	32.43	30.07	25.49	22.08	0.00	0.00	57.92	52.15	90.04	5.77
239	Moulapur Municipality	Rautahat	24.00	21.88	15.63	14.18	0.00	0.00	39.63	36.06	90.99	3.57
240	Rajdevi Municipality	Rautahat	35.27	32.37	16.00	14.01	0.00	0.00	51.26	46.39	90.49	4.87
241	Durga Bhagwati Rural Municipality	Rautahat	26.30	22.67	13.37	9.93	0.00	0.00	39.66	32.59	82.17	7.07
242	Yamunamai Rural Municipality	Rautahat	22.61	19.87	15.09	12.90	0.00	0.00	37.71	32.77	86.91	4.94
243	Rajpur Municipality	Rautahat	29.90	27.09	27.14	25.94	0.00	0.00	57.04	53.03	92.97	4.01
244	Kalaiya sub-metropolitan city	Bara	98.64	85.14	76.07	35.05	0.00	0.00	174.71	120.19	68.79	54.52
245	Jitpur Simra Sub-Metropolitan City	Bara	109.29	94.24	101.26	61.39	0.00	0.00	210.55	155.63	73.92	54.92
246	Kolhvi Municipality	Bara	40.51	33.74	34.78	21.03	0.00	0.00	75.29	54.77	72.75	20.52
247	Nijgarh Municipality	Bara	54.76	47.57	35.25	19.05	0.00	0.00	90.01	66.62	74.01	23.39
248	Pacharuta Municipality	Bara	44.75	36.38	32.21	13.33	0.00	0.00	76.96	49.71	64.59	27.25
249	Mahagadhimai Municipality	Bara	53.62	45.32	32.62	25.12	0.00	0.00	86.24	70.43	81.67	15.80
250	Simraungarh Municipality	Bara	47.93	41.41	27.64	23.36	0.00	0.00	75.56	64.77	85.71	10.80
251	Adarsh Kotwal Rural Municipality	Bara	30.35	21.92	26.02	20.00	0.00	0.00	56.38	41.92	74.36	14.46
252	Karaiyamai Rural Municipality	Bara	29.37	24.34	13.98	10.15	0.00	0.00	43.35	34.50	79.57	8.85
253	Devtal Rural Municipality	Bara	23.88	20.65	16.83	11.94	0.00	0.00	40.71	32.59	80.03	8.13
254	Parwanipur rural municipality	Bara	24.52	20.30	19.06	12.85	0.00	0.00	43.58	33.15	76.07	10.43
255	Prasauni rural municipality	Bara	28.14	24.18	19.88	17.93	0.00	0.00	48.02	42.10	87.68	5.91
256	Feta Rural Municipality	Bara	29.95	23.50	11.27	8.89	0.00	0.00	41.22	32.39	78.58	8.83
257	Baragadhi village municipality	Bara	28.23	21.92	18.43	13.71	0.00	0.00	46.66	35.63	76.36	11.03
258	Vishrampur rural municipality	Bara	23.02	19.65	12.46	10.07	0.00	0.00	35.47	29.71	83.76	5.76
259	Suvarna Rural Municipality	Bara	31.93	27.20	13.86	11.94	0.00	0.00	45.79	39.14	85.49	6.64

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
260	Birganj Metropolitan City	Parsa	241.22	185.58	143.16	67.74	3.74	0.00	388.12	253.32	65.27	134.81
261	Parsagarhi Municipality	Parsa	33.78	27.13	23.03	17.47	0.00	0.00	56.82	44.60	78.49	12.22
262	Pokhria Municipality	Parsa	52.60	36.35	23.22	7.64	0.00	0.00	75.83	43.98	58.00	31.84
263	Bahudarmai Municipality	Parsa	33.13	28.05	16.50	12.75	0.00	0.00	49.64	40.80	82.19	8.84
264	Kalikamai Rural Municipality	Parsa	26.39	21.94	13.84	7.61	0.00	0.00	40.24	29.55	73.44	10.69
265	Chhipharmai Rural Municipality	Parsa	22.98	20.40	15.70	13.35	0.00	0.00	38.68	33.75	87.24	4.94
266	Jagarnathpur rural municipality	Parsa	32.33	28.09	18.12	14.24	0.00	0.00	50.45	42.33	83.90	8.12
267	Jira Bhawani Rural Municipality	Parsa	26.67	23.01	16.21	8.53	0.00	0.00	42.88	31.55	73.58	11.33
268	Thori Rural Municipality	Parsa	29.09	27.07	13.58	10.36	0.00	0.00	42.67	37.43	87.71	5.24
269	Dhobini Rural Municipality	Parsa	24.56	17.34	14.67	8.63	0.00	0.00	39.23	25.97	66.20	13.26
270	Pakaha Mainpur rural municipality	Parsa	21.50	18.65	16.86	11.33	0.00	0.00	38.37	29.98	78.15	8.38
271	Paterwa Sugauli rural municipality	Parsa	26.74	22.72	14.70	11.65	0.00	0.00	41.44	34.37	82.93	7.07
272	Bindabasini rural municipality	Parsa	23.22	17.14	14.58	10.48	0.00	0.00	37.81	27.62	73.06	10.19
273	Sakhuwa Prasauni Rural Municipality	Parsa	34.60	30.68	15.46	13.38	0.00	0.00	50.06	44.06	88.02	6.00
274	Jiri Municipality	dolakha	39.30	30.26	16.96	13.65	0.00	0.00	56.26	43.91	78.04	12.35
275	Bhimeshwar Municipality	dolakha	51.69	44.75	36.16	30.95	0.25	0.25	88.10	75.95	86.22	12.14
276	Kalinchok rural municipality	dolakha	41.95	36.75	23.20	14.96	0.00	0.00	65.15	51.71	79.37	13.44
277	Gauri Shankar Rural Municipality	dolakha	41.41	33.84	21.81	17.12	0.00	0.00	63.22	50.96	80.60	12.26
278	Tamakoshi Rural Municipality	dolakha	42.16	32.95	23.11	14.71	0.00	0.00	65.27	47.66	73.02	17.61
279	Melung Rural Municipality	dolakha	36.97	31.84	19.46	14.11	0.00	0.00	56.43	45.96	81.45	10.47
280	Vigu rural municipality	dolakha	38.82	32.50	25.21	16.85	0.00	0.00	64.02	49.34	77.07	14.68
281	Vaiteshwar Rural Municipality	dolakha	36.29	31.04	23.49	16.84	0.00	0.00	59.78	47.88	80.09	11.90
282	Shailung Rural Municipality	dolakha	36.07	28.51	24.07	16.84	0.00	0.00	60.13	45.35	75.42	14.78
283	Manthali Municipality	Ramechap	70.73	63.00	31.81	24.78	0.00	0.00	102.54	87.78	85.61	14.76
284	Ramechhap Municipality	Ramechap	50.50	44.14	26.38	19.70	0.00	0.00	76.89	63.83	83.02	13.05
285	Umakunda rural municipality	Ramechap	35.55	30.84	17.81	12.77	0.00	0.00	53.35	43.61	81.75	9.74
286	Khandadevi rural municipality	Ramechap	43.47	37.56	23.44	16.27	0.00	0.00	66.91	53.83	80.45	13.08
287	Gokulganga Rural Municipality	Ramechap	33.75	27.94	17.43	14.58	0.00	0.00	51.18	42.52	83.08	8.66
288	Doramba Shainlung rural municipality	Ramechap	37.76	28.13	23.61	14.71	0.00	0.00	61.37	42.84	69.80	18.54
289	Likhu Tamakoshi Rural Municipality	Ramechap	42.21	34.03	24.30	14.70	0.00	0.00	66.51	48.73	73.27	17.78
290	Sunapati rural municipality	Ramechap	36.68	30.43	20.22	15.42	0.00	0.00	56.91	45.85	80.57	11.06
291	Kamalamai Municipality	Sindhuli	92.67	83.03	41.72	31.07	0.80	0.00	135.20	114.11	84.40	21.09
292	Dudhauli Municipality	Sindhuli	77.03	68.57	32.58	26.23	0.00	0.00	109.61	94.81	86.49	14.80
293	Golanjar Rural Municipality	Sindhuli	41.62	35.86	15.51	12.29	0.00	0.00	57.13	48.15	84.28	8.98
294	Khyanglekh rural municipality	Sindhuli	29.50	24.91	15.20	10.27	0.00	0.00	44.70	35.18	78.70	9.52
295	Tinpatan rural municipality	Sindhuli	63.51	56.73	25.01	20.06	0.00	0.00	88.52	76.79	86.75	11.73
296	Fikkal Rural Municipality	Sindhuli	41.34	36.23	12.74	9.92	0.00	0.00	54.09	46.15	85.32	7.94

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
297	Marin Rural Municipality	Sindhuli	44.63	37.54	18.98	14.58	0.00	0.00	63.61	52.12	81.95	11.48
298	Sunkoshi Rural Municipality	Sindhuli	46.81	38.18	19.49	13.00	0.00	0.00	66.30	51.18	77.20	15.11
299	Hariharpurgarhi Rural Municipality	Sindhuli	42.39	33.14	27.84	20.39	0.00	0.00	70.23	53.54	76.23	16.69
300	Dhulikhel Municipality	Kavreplanchok	56.51	49.24	34.44	23.06	0.00	0.00	90.95	72.30	79.49	18.65
301	Namobuddha Municipality	Kavreplanchok	56.08	43.19	20.26	16.03	0.00	0.00	76.34	59.22	77.58	17.12
302	Panauti Municipality	Kavreplanchok	69.17	60.45	43.53	27.77	1.30	0.30	114.00	88.52	77.64	25.48
303	Panchkhal Municipality	Kavreplanchok	55.18	41.94	40.72	23.91	0.02	0.00	95.92	65.85	68.65	30.07
304	Banepa Municipality	Kavreplanchok	71.84	59.61	51.19	38.30	1.25	0.00	124.29	97.91	78.78	26.37
305	Mandandeupur municipality	Kavreplanchok	58.84	42.66	47.03	21.96	0.00	0.00	105.87	64.63	61.04	41.24
306	Khanikhola rural municipality	Kavreplanchok	34.60	27.64	22.86	9.51	0.03	0.00	57.49	37.15	64.62	20.34
307	Chaunrideurali rural municipality	Kavreplanchok	43.86	33.55	27.72	20.06	0.00	0.00	71.59	53.61	74.89	17.97
308	Temal Rural Municipality	Kavreplanchok	34.04	29.90	19.87	15.33	0.00	0.00	53.91	45.23	83.90	8.68
309	Bethanchok Rural Municipality	Kavreplanchok	38.66	33.84	34.81	22.66	0.00	0.00	73.48	56.51	76.90	16.97
310	Bhumlu rural municipality	Kavreplanchok	48.92	40.90	18.99	13.93	0.00	0.00	67.91	54.83	80.73	13.09
311	Mahabharat Village	Kavreplanchok	34.10	27.14	23.29	16.25	0.00	0.00	57.39	43.39	75.60	14.00
312	Roshi Rural Municipality	Kavreplanchok	51.39	43.74	18.19	14.43	0.00	0.00	69.58	58.16	83.59	11.42
313	Chautara Sangachokgadhi Municipality	Sindhupalchok	92.27	78.52	43.20	37.08	0.00	0.00	135.47	115.60	85.33	19.87
314	Melamchi Municipality	Sindhupalchok	76.60	64.78	82.39	55.56	0.00	0.00	159.00	120.34	75.69	38.66
315	Bahrvise Municipality	Sindhupalchok	49.07	40.62	19.44	17.68	0.00	0.00	68.53	58.30	85.07	10.23
316	Indravati rural municipality	Sindhupalchok	52.29	40.68	32.36	25.63	0.00	0.00	84.65	66.32	78.34	18.33
317	Jugal Rural Municipality	Sindhupalchok	37.46	32.06	24.32	18.06	0.00	0.00	61.78	50.12	81.13	11.66
318	Tripurasundari rural municipality	Sindhupalchok	28.61	24.21	17.68	13.99	0.00	0.00	46.28	38.20	82.54	8.08
319	Panchpokhri Thangpal Rural Municipality	Sindhupalchok	36.21	31.18	25.85	21.88	0.00	0.00	62.05	53.05	85.50	9.00
320	Balefi Rural Municipality	Sindhupalchok	34.89	31.19	20.01	16.94	0.02	0.00	54.92	48.14	87.65	6.78
321	Bhotekoshi Rural Municipality	Sindhupalchok	28.74	23.09	45.94	32.08	0.00	0.00	74.68	55.17	73.87	19.52
322	Lisangkhu Pakhar Rural Municipality	Sindhupalchok	31.89	24.44	24.57	18.99	0.00	0.00	56.46	43.43	76.93	13.02
323	Sunkoshi Rural Municipality	Sindhupalchok	35.18	31.82	21.23	15.94	0.00	0.00	56.41	47.76	84.66	8.65
324	Helambu rural municipality	Sindhupalchok	39.34	32.20	16.41	12.56	0.00	0.00	55.75	44.76	80.27	11.00
325	Uttar Gaya Rural Municipality	Rasua	26.42	21.24	15.73	10.44	0.00	0.00	42.15	31.68	75.16	10.47
326	Kalika Rural Municipality	Rasua	27.09	24.55	13.36	7.34	0.00	0.00	40.45	31.89	78.83	8.56
327	Gosaikund rural municipality	Rasua	26.10	18.36	19.20	14.45	0.00	0.00	45.30	32.81	72.41	12.50
328	Naukunda rural municipality	Rasua	28.70	24.36	15.01	8.98	0.00	0.00	43.71	33.35	76.30	10.36
329	Amachhodingmo rural municipality	Rasua	19.39	15.61	13.56	9.62	0.00	0.00	32.95	25.24	76.58	7.72
330	Belkotgarhi Municipality	Nuwakot	59.02	47.19	35.72	23.81	0.00	0.00	94.74	71.00	74.94	23.74
331	Vidur Municipality	Nuwakot	69.73	59.96	41.81	29.39	0.00	0.00	111.54	89.35	80.11	22.19
332	Cockney Rural Municipality	Nuwakot	40.56	36.11	19.95	16.70	0.00	0.00	60.51	52.81	87.28	7.70
333	Kispang Rural Municipality	Nuwakot	27.41	21.87	19.45	13.60	0.00	0.00	46.86	35.47	75.70	11.39

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
334	Tadi rural municipality	Nuwakot	31.26	27.40	15.64	12.51	0.00	0.00	46.90	39.91	85.10	6.99
335	Tarakeshwar rural municipality	Nuwakot	26.46	23.46	16.24	11.41	0.00	0.00	42.71	34.87	81.65	7.84
336	Dupcheswar rural municipality	Nuwakot	36.76	30.26	26.36	20.82	0.00	0.00	63.12	51.08	80.93	12.04
337	Panchkanya rural municipality	Nuwakot	29.08	23.97	17.47	13.68	0.00	0.00	46.54	37.65	80.89	8.90
338	Mygang rural municipality	Nuwakot	27.93	22.14	16.02	12.91	0.00	0.00	43.96	35.05	79.74	8.91
339	Likhu Rural Municipality	Nuwakot	28.83	23.19	16.06	11.78	0.00	0.00	44.90	34.97	77.89	9.93
340	Shivpuri rural municipality	Nuwakot	40.12	34.68	16.77	12.97	0.00	0.00	56.90	47.65	83.75	9.24
341	Suryagarhi rural municipality	Nuwakot	25.59	22.16	17.76	13.18	0.00	0.00	43.35	35.34	81.53	8.01
342	Dhunibenshi Municipality	Dhading	47.50	35.91	39.96	23.56	0.00	0.00	87.47	59.47	68.00	27.99
343	Nilakantha Municipality	Dhading	85.85	75.04	37.09	24.22	0.00	0.00	122.94	99.26	80.74	23.68
344	Khaniabas Rural Municipality	Dhading	26.33	21.98	13.37	9.09	0.00	0.00	39.70	31.07	78.24	8.64
345	Gangajmuna rural municipality	Dhading	35.56	32.35	21.53	17.02	0.00	0.00	57.09	49.37	86.47	7.72
346	Gajuri rural municipality	Dhading	46.53	38.98	16.37	10.97	0.00	0.00	62.90	49.95	79.41	12.95
347	Galchi Rural Municipality	Dhading	42.45	33.03	33.94	18.16	0.00	0.00	76.39	51.18	67.00	25.21
348	Jwalamukhi Rural Municipality	Dhading	47.30	38.59	15.09	9.81	0.00	0.00	62.40	48.40	77.57	13.99
349	Tripurasundari rural municipality	Dhading	40.56	35.21	21.81	14.47	0.00	0.00	62.37	49.68	79.65	12.69
350	Thackeray Rural Municipality	Dhading	56.41	42.23	45.77	18.00	0.00	0.00	102.18	60.23	58.94	41.95
351	Netrawati Dabjong Rural Municipality	Dhading	26.16	22.49	15.05	13.15	0.00	0.00	41.21	35.64	86.50	5.56
352	Benighat Rorang Rural Municipality	Dhading	50.89	42.33	31.88	26.54	0.00	0.00	82.77	68.87	83.21	13.90
353	Ruvi Valley Rural Municipality	Dhading	25.87	20.91	16.41	10.76	0.00	0.00	42.27	31.67	74.91	10.61
354	Siddlake Rural Municipality	Dhading	39.24	34.54	27.58	23.85	0.00	0.00	66.82	58.39	87.38	8.43
355	Bharatpur Metropolitan Municipality	Chitwan	276.54	235.28	272.49	167.90	0.00	0.00	549.03	403.18	73.44	145.84
356	Kalika Municipality	Chitwan	49.57	42.90	43.41	28.36	0.00	0.00	92.98	71.26	76.65	21.71
357	Khairhani Municipality	Chitwan	49.46	43.73	62.39	52.96	0.00	0.00	111.85	96.69	86.45	15.15
358	Madi Municipality	Chitwan	64.77	51.74	32.15	25.86	0.00	0.00	96.92	77.60	80.07	19.32
359	Ratnanagar Municipality	Chitwan	88.58	73.05	61.08	45.76	0.00	0.00	149.66	118.81	79.39	30.84
360	Rapti Municipality	Chitwan	67.44	49.76	47.70	16.43	0.00	0.00	115.13	66.19	57.49	48.94
361	Ichchakamana Rural Municipality	Chitwan	44.44	37.36	33.65	29.37	0.00	0.00	78.09	66.73	85.45	11.36
362	Hetouda Sub-Metropolitan City	Makwanpur	183.60	150.12	100.10	57.46	1.00	1.00	284.71	208.58	73.26	76.13
363	Thaha municipality	Makwanpur	53.64	46.50	44.71	29.45	0.00	0.00	98.35	75.95	77.22	22.40
364	Indrasarobar Rural Municipality	Makwanpur	27.78	24.11	20.40	12.28	0.00	0.00	48.19	36.39	75.53	11.79
365	Kailash rural municipality	Makwanpur	32.23	26.59	19.44	15.51	0.00	0.00	51.66	42.09	81.47	9.57
366	Baakia rural municipality	Makwanpur	58.94	48.80	34.80	21.73	0.00	0.00	93.74	70.53	75.24	23.21
367	Bhimfedi Rural Municipality	Makwanpur	43.09	30.68	42.37	20.28	0.00	0.00	85.46	50.95	59.62	34.51
368	Makwanpurgarhi rural municipality	Makwanpur	41.70	35.00	21.94	14.26	0.00	0.00	63.64	49.27	77.42	14.37
369	Manhari rural municipality	Makwanpur	54.56	47.08	42.72	27.80	0.00	0.00	97.27	74.88	76.98	22.39
370	Raksirang rural municipality	Makwanpur	36.64	30.12	22.43	17.38	0.00	0.00	59.07	47.50	80.42	11.57

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
371	Bagmati Rural Municipality	Makwanpur	42.23	36.68	29.46	25.08	0.00	0.00	71.69	61.76	86.15	9.93
372	Changunarayan Municipality	Bhaktapur	87.41	77.08	125.33	74.01	0.00	0.00	212.74	151.09	71.02	61.65
373	Bhaktapur Municipality	Bhaktapur	117.03	91.60	85.00	52.40	10.00	8.35	212.03	152.35	71.85	59.68
374	Madhyapur Thimi Municipality	Bhaktapur	70.38	54.54	99.06	61.91	0.00	0.00	169.44	116.45	68.72	53.00
375	Suryavinayak Municipality	Bhaktapur	98.83	74.36	126.98	88.84	0.00	0.00	225.81	163.21	72.28	62.60
376	Lalitpur Metropolitan Municipality	Lalitpur	204.88	173.86	467.94	282.46	0.00	0.00	672.83	456.32	67.82	216.51
377	Godavari Municipality	Lalitpur	109.84	94.58	133.50	95.61	0.00	0.00	243.34	190.19	78.16	53.15
378	Mahalakshmi Municipality	Lalitpur	76.22	51.53	135.69	78.81	0.00	0.00	211.91	130.34	61.51	81.57
379	Konjyosom Rural Municipality	Lalitpur	27.20	24.38	19.61	13.31	0.00	0.00	46.82	37.69	80.50	9.13
380	Mahankal Rural Municipality	Lalitpur	31.46	28.06	16.51	13.03	0.00	0.00	47.98	41.10	85.66	6.88
381	Bagmati Rural Municipality	Lalitpur	36.18	34.51	13.41	10.26	0.00	0.00	49.59	44.78	90.30	4.81
382	Kathmandu Metropolitan City	Kathmandu	982.22	622.90	1506.56	673.79	12.10	7.00	2500.88	1303.69	52.13	1197.19
383	Kageshwari Manohara Municipality	Kathmandu	114.53	75.24	198.49	69.83	0.70	0.29	313.72	145.36	46.33	168.36
384	Kirtipur Municipality	Kathmandu	69.05	57.79	64.96	38.88	0.00	0.00	134.01	96.67	72.13	37.34
385	Gokarneshwar Municipality	Kathmandu	94.90	79.45	88.68	58.85	0.10	0.00	183.68	138.30	75.29	45.38
386	Chandragiri Municipality	Kathmandu	125.73	89.86	156.66	62.93	0.00	0.00	282.39	152.79	54.11	129.60
387	Tokha Municipality	Kathmandu	78.71	60.56	103.17	56.94	0.00	0.00	181.88	117.50	64.60	64.38
388	Tarakeshwar Municipality	Kathmandu	96.00	64.62	217.00	65.89	0.00	0.00	313.00	130.52	41.70	182.48
389	Dakshinkali Municipality	Kathmandu	48.25	37.03	41.39	16.20	0.00	0.00	89.63	53.23	59.39	36.40
390	Nagarjuna Municipality	Kathmandu	94.51	68.34	159.92	52.98	0.00	0.00	254.43	121.32	47.68	133.11
391	Budhanilkanth Municipality	Kathmandu	123.65	91.67	202.64	101.86	0.00	0.00	326.29	193.53	59.31	132.75
392	Shankharapur Municipality	Kathmandu	59.42	45.18	54.61	31.86	0.25	0.00	114.28	77.05	67.42	37.24
393	Gorkha Municipality	Gurkha	67.79	58.52	35.29	20.02	0.00	0.00	103.09	78.54	76.19	24.54
394	Palungtar Municipality	Gurkha	59.00	49.66	28.07	21.21	0.00	0.00	87.07	70.88	81.40	16.20
395	Ajirkot rural municipality	Gurkha	32.03	27.88	14.40	10.98	0.00	0.00	46.43	38.86	83.70	7.57
396	Arughat Rural Municipality	Gurkha	42.36	37.81	17.62	11.06	0.00	0.00	59.98	48.87	81.48	11.11
397	Gandaki rural municipality	Gurkha	44.07	38.18	20.13	17.17	0.00	0.00	64.20	55.35	86.21	8.85
398	Chumanuvri rural municipality	Gurkha	25.82	18.36	16.83	9.00	0.00	0.00	42.66	27.36	64.14	15.30
399	Dharche rural municipality	Gurkha	32.42	27.12	18.38	10.82	0.00	0.00	50.80	37.94	74.68	12.86
400	Bhimsenthapa rural municipality	Gurkha	43.16	38.08	17.10	13.06	0.00	0.00	60.26	51.14	84.86	9.12
401	Shahid Lakhan Rural Municipality	Gurkha	47.96	38.39	15.43	11.68	0.00	0.00	63.39	50.08	79.00	13.31
402	Siranchok rural municipality	Gurkha	44.84	36.99	27.71	15.41	0.00	0.00	72.54	52.40	72.23	20.14
403	Barpak Sulikot rural municipality	Gurkha	49.95	43.83	15.52	13.51	0.02	0.00	65.49	57.34	87.56	8.15
404	Besisahar Municipality	Lamjung	52.13	43.06	23.93	20.14	0.00	0.00	76.06	63.20	83.10	12.85
405	Madhya Nepal Municipality	Lamjung	48.05	41.54	16.37	12.51	0.00	0.00	64.42	54.05	83.90	10.37
406	Rarinas Municipality	Lamjung	41.74	35.43	18.17	12.71	0.00	0.00	59.91	48.14	80.35	11.77
407	Sundarbazar Municipality	Lamjung	52.32	44.63	14.86	11.93	0.00	0.00	67.18	56.56	84.19	10.62

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
408	Kholasothar Rural Municipality	Lamjung	27.16	22.54	9.10	7.94	0.00	0.00	36.26	30.48	84.05	5.78
409	Dudhpokhri Rural Municipality	Lamjung	24.23	19.90	14.13	10.89	0.00	0.00	38.36	30.79	80.28	7.56
410	Dordi rural municipality	Lamjung	36.20	31.91	17.82	14.01	0.00	0.00	54.02	45.92	85.02	8.09
411	Marsyangdi rural municipality	Lamjung	38.94	34.13	14.90	12.48	0.00	0.00	53.84	46.61	86.56	7.24
412	Bhanu Municipality	Tanahun	64.61	57.48	26.94	17.82	0.00	0.00	91.55	75.30	82.25	16.25
413	Bhimad Municipality	Tanahun	43.53	37.82	19.28	15.30	0.00	0.00	62.82	53.13	84.57	9.69
414	Beas Municipality	Tanahun	98.18	86.19	112.47	38.88	0.00	0.00	210.65	125.07	59.37	85.58
415	Municipality of Shuklagand	Tanahun	62.36	55.23	61.75	34.30	0.00	0.00	124.11	89.53	72.14	34.58
416	Ambukhaireni rural municipality	Tanahun	34.55	30.76	23.75	16.70	0.00	0.00	58.30	47.46	81.40	10.84
417	Rishing Rural Municipality	Tanahun	35.50	31.27	20.13	14.02	0.00	0.00	55.63	45.29	81.41	10.34
418	Ghiring Rural Municipality	Tanahun	30.15	24.27	24.93	10.11	0.00	0.00	55.08	34.38	62.42	20.70
419	Devghat Rural Municipality	Tanahun	33.04	29.06	17.00	11.53	0.00	0.00	50.04	40.59	81.11	9.45
420	Vandipur rural municipality	Tanahun	31.39	26.18	23.06	14.51	0.00	0.00	54.45	40.68	74.71	13.77
421	Myagde Rural Municipality	Tanahun	31.92	29.62	26.52	19.48	0.00	0.00	58.45	49.10	84.00	9.35
422	Pokhara Metropolitan City	Kaski	318.57	280.11	406.76	254.91	0.00	0.00	725.33	535.02	73.76	190.31
423	Annapurna Rural Municipality	Kaski	44.00	38.41	17.90	15.14	0.00	0.00	61.90	53.54	86.50	8.36
424	Machhapuchhre Rural Municipality	Kaski	44.42	37.53	21.41	15.31	0.00	0.00	65.83	52.84	80.26	12.99
425	Madi rural municipality	Kaski	42.36	36.72	29.68	15.22	0.00	0.00	72.04	51.95	72.10	20.10
426	Rupa Rural Municipality	Kaski	34.27	28.63	17.22	11.45	0.00	0.00	51.49	40.09	77.85	11.40
427	Chame Rural Municipality	Manang	12.52	9.67	12.09	6.47	0.00	0.00	24.61	16.14	65.58	8.47
428	Narpa Bhumi Rural Municipality	Manang	9.19	5.54	11.05	7.22	0.00	0.00	20.23	12.76	63.09	7.47
429	Nason Rural Municipality	Manang	20.70	15.16	11.94	6.66	0.00	0.00	32.64	21.82	66.85	10.82
430	Manang Ngisyang Rural Municipality	Manang	16.48	14.30	9.47	7.65	0.00	0.00	25.94	21.95	84.62	3.99
431	Gharpazhong rural municipality	Mustang	20.40	15.07	10.27	7.19	0.00	0.00	30.67	22.26	72.59	8.41
432	Thasang rural municipality	Mustang	23.22	16.35	16.30	8.82	0.00	0.00	39.52	25.18	63.70	14.35
433	Lo-Ghekar Damodarkund Rural Municipality	Mustang	11.45	8.04	12.80	9.82	0.00	0.00	24.25	17.86	73.65	6.39
434	Waragung Muktikshetra rural municipality	Mustang	19.85	12.02	14.40	7.42	0.00	0.00	34.25	19.43	56.74	14.82
435	Lomanthang rural municipality	Mustang	14.55	10.13	14.76	9.87	0.00	0.00	29.31	20.00	68.24	9.31
436	Kushma Municipality	Parbat	70.66	59.02	21.47	16.34	0.00	0.00	92.13	75.36	81.80	16.77
437	Falewas Municipality	Parbat	52.52	45.96	18.77	15.01	0.00	0.00	71.29	60.98	85.54	10.31
438	Jaljala rural municipality	Parbat	36.69	33.19	14.33	10.86	0.00	0.00	51.01	44.04	86.34	6.97
439	Paiun Rural Municipality	Parbat	30.80	28.25	10.35	7.23	0.00	0.00	41.15	35.48	86.21	5.68
440	Mahashila rural municipality	Parbat	29.83	24.60	10.50	7.17	0.00	0.00	40.34	31.76	78.75	8.57
441	Modi rural municipality	Parbat	45.65	39.39	13.20	7.45	0.00	0.00	58.85	46.83	79.58	12.02
442	Bihadi rural municipality	Parbat	33.41	26.81	13.07	8.71	0.00	0.00	46.48	35.52	76.42	10.96
443	Galyang Municipality	Syangja	51.27	45.43	32.17	21.85	0.00	0.00	83.44	67.28	80.63	16.16
444	Chapakot Municipality	Syangja	47.07	40.83	25.89	9.64	0.00	0.00	72.96	50.47	69.18	22.49

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
445	Putlibazar Municipality	Syangja	59.64	51.70	74.97	59.44	0.00	0.00	134.61	111.14	82.57	23.46
446	Bhirkot Municipality	Syangja	43.21	38.15	16.62	11.24	0.00	0.00	59.82	49.39	82.55	10.44
447	Walling Municipality	Syangja	68.84	59.98	29.54	25.14	0.00	0.00	98.38	85.12	86.52	13.26
448	Arjunchoupari rural municipality	Syangja	31.40	27.10	25.92	21.15	0.00	0.00	57.32	48.25	84.18	9.07
449	Andhikhola rural municipality	Syangja	34.32	29.24	18.48	14.91	0.00	0.00	52.81	44.15	83.61	8.66
450	Kaligandaki rural municipality	Syangja	40.44	33.36	28.23	25.59	0.00	0.00	68.67	58.95	85.85	9.72
451	Fedikhola rural municipality	Syangja	26.52	23.48	10.74	8.90	0.00	0.00	37.26	32.38	86.89	4.88
452	Plant Village	Syangja	33.30	28.28	16.16	13.34	0.00	0.00	49.46	41.63	84.15	7.84
453	Harinas rural municipality	Syangja	29.14	24.27	18.55	12.55	0.00	0.00	47.70	36.82	77.21	10.87
454	Beni Municipality	Myagdi	54.46	47.83	21.10	17.72	0.00	0.00	75.56	65.55	86.75	10.01
455	Annapurna Rural Municipality	Myagdi	34.93	30.11	19.92	10.03	0.00	0.00	54.84	40.14	73.19	14.70
456	Dhavalagiri rural municipality	Myagdi	33.28	26.95	14.58	10.17	0.00	0.00	47.86	37.12	77.56	10.74
457	Mangala rural municipality	Myagdi	29.99	25.05	21.50	14.34	0.00	0.00	51.49	39.39	76.49	12.11
458	Malika Rural Municipality	Myagdi	32.01	26.87	18.03	9.51	0.00	0.00	50.04	36.39	72.72	13.65
459	Raghuganga Rural Municipality	Myagdi	36.22	29.82	12.47	8.28	0.00	0.00	48.68	38.09	78.25	10.59
460	Galkot Municipality	Baglung	51.37	46.27	17.75	12.73	0.00	0.00	69.11	59.00	85.37	10.11
461	Jaimuni Municipality	Baglung	50.60	45.48	22.86	14.43	0.00	0.00	73.46	59.91	81.56	13.55
462	Dhorpatan Municipality	Baglung	43.48	37.83	25.68	20.70	0.00	0.00	69.17	58.53	84.62	10.64
463	Baglung Municipality	Baglung	85.73	72.71	87.98	67.74	0.87	0.87	174.58	141.32	80.95	33.26
464	Kathekhola rural municipality	Baglung	40.66	37.16	18.11	16.43	0.00	0.00	58.77	53.59	91.18	5.18
465	Tamankhola rural municipality	Baglung	23.43	18.05	9.77	7.14	0.00	0.00	33.19	25.19	75.89	8.00
466	Tarakhola rural municipality	Baglung	22.90	19.85	17.86	9.06	0.00	0.00	40.76	28.91	70.94	11.84
467	Nisikhola rural municipality	Baglung	39.40	34.94	10.84	9.02	0.00	0.00	50.24	43.96	87.50	6.28
468	Vadigad rural municipality	Baglung	55.65	49.14	17.39	13.45	0.00	0.00	73.04	62.58	85.68	10.46
469	Wareng rural municipality	Baglung	27.82	23.85	12.28	9.95	0.00	0.00	40.10	33.80	84.28	6.31
470	Kawasoti Municipality	Nawalparasi (East of Bard	67.40	59.74	41.68	33.94	0.00	0.00	109.08	93.67	85.88	15.40
471	Gaidakot Municipality	Nawalparasi (East of Bard	66.56	61.90	38.21	30.20	0.00	0.00	104.78	92.09	87.90	12.68
472	Devchuli Municipality	Nawalparasi (East of Bard	57.48	49.16	32.66	26.26	0.00	0.00	90.14	75.43	83.67	14.72
473	Madhyabindu Municipality	Nawalparasi (East of Bard	61.55	53.54	46.72	35.91	0.00	0.00	108.28	89.45	82.61	18.83
474	Boudikali rural municipality	Nawalparasi (East of Bard	33.40	25.21	15.05	11.13	0.00	0.00	48.45	36.34	74.99	12.11
475	Bullingtar Rural Municipality	Nawalparasi (East of Bard	34.40	28.43	15.19	11.37	0.00	0.00	49.59	39.80	80.25	9.79
476	Vinayi Triveni Rural Municipality	Nawalparasi (East of Bard	45.17	40.06	27.34	23.29	0.00	0.00	72.50	63.35	87.38	9.15
477	Hoopscott Village	Nawalparasi (East of Bard	37.74	33.45	18.19	13.20	0.00	0.00	55.93	46.65	83.41	9.28
478	Bardghat Municipality	Navalparasi (Bardghat Sus	58.91	53.63	35.53	28.71	0.00	0.00	94.44	82.33	87.18	12.11
479	Ramgram Municipality	Navalparasi (Bardghat Sus	56.06	42.24	86.66	38.26	0.00	0.00	142.72	80.50	56.41	62.22
480	Sunwal municipality	Navalparasi (Bardghat Sus	61.18	50.33	40.46	22.95	0.00	0.00	101.64	73.28	72.10	28.36
481	Susta rural municipality	Navalparasi (Bardghat Sus	33.46	26.70	32.57	23.33	0.00	0.00	66.03	50.04	75.78	15.99

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
482	Palhinandan rural municipality	Navalparasi (Bardghat Sus	35.70	26.74	18.59	8.64	0.00	0.00	54.29	35.38	65.16	18.91
483	Pratappur rural municipality	Navalparasi (Bardghat Sus	47.89	39.07	25.41	15.20	0.00	0.00	73.30	54.27	74.04	19.03
484	Sarawal Rural Municipality	Navalparasi (Bardghat Sus	36.22	32.26	19.18	14.66	0.00	0.00	55.40	46.92	84.69	8.48
485	Butwal Sub-Metropolitan City	Rupandehi	168.32	110.57	159.85	63.57	1.20	0.69	329.37	174.83	53.08	154.54
486	Tilottama Municipality	Rupandehi	92.47	77.90	149.50	79.00	0.00	0.00	241.96	156.90	64.85	85.06
487	Gaidahwa Rural Municipality	Rupandehi	57.44	47.36	67.79	29.53	0.00	0.00	125.24	76.89	61.40	48.34
488	Lumbini Cultural Municipality	Rupandehi	66.26	58.53	35.85	31.49	0.00	0.00	102.11	90.02	88.16	12.09
489	Siddharthnagar Municipality	Rupandehi	63.36	54.86	40.89	33.25	0.00	0.00	104.26	88.11	84.51	16.15
490	Saina Maina Municipality	Rupandehi	53.63	45.33	26.79	18.53	0.00	0.00	80.42	63.86	79.41	16.56
491	Omastia rural municipality	Rupandehi	32.30	27.28	17.83	14.31	0.00	0.00	50.13	41.59	82.96	8.54
492	Kanchan Rural Municipality	Rupandehi	37.14	30.72	21.23	17.67	0.00	0.00	58.37	48.39	82.89	9.99
493	Kothimai Rural Municipality	Rupandehi	33.67	27.59	14.02	9.56	0.00	0.00	47.69	37.15	77.89	10.55
494	Devdah Municipality	Rupandehi	43.70	36.69	20.90	17.38	0.00	0.00	64.60	54.08	83.71	10.52
495	Marchwari rural municipality	Rupandehi	36.20	28.03	12.96	10.38	0.00	0.00	49.16	38.40	78.12	10.76
496	Mayadevi Rural Municipality	Rupandehi	41.28	33.92	27.74	21.97	0.00	0.00	69.01	55.89	80.99	13.12
497	Rohini Rural Municipality	Rupandehi	40.28	33.37	18.56	15.45	0.00	0.00	58.84	48.82	82.97	10.02
498	Sammarimai Rural Municipality	Rupandehi	33.86	26.94	16.73	15.45	0.00	0.00	50.59	42.39	83.78	8.21
499	Siyari rural municipality	Rupandehi	44.47	39.83	29.76	23.62	0.00	0.00	74.22	63.45	85.49	10.77
500	Suddhodhan Rural Municipality	Rupandehi	40.11	32.58	31.70	20.43	0.00	0.00	71.81	53.01	73.83	18.80
501	Kapilvastu Municipality	Kapilbastu	67.22	54.82	43.37	25.57	0.00	0.00	110.59	80.39	72.69	30.20
502	Krishnanagar Municipality	Kapilbastu	49.32	37.89	31.51	23.65	0.00	0.00	80.83	61.53	76.13	19.29
503	Banganga Municipality	Kapilbastu	78.20	66.53	52.00	37.58	0.00	0.00	130.20	104.11	79.96	26.09
504	Buddhabhumi Municipality	Kapilbastu	62.87	51.42	33.36	23.55	0.00	0.00	96.23	74.97	77.90	21.27
505	Maharajganj Municipality	Kapilbastu	47.54	39.25	37.06	28.56	0.00	0.00	84.61	67.81	80.15	16.80
506	Shivraj Municipality	Kapilbastu	65.96	58.95	32.21	23.38	0.00	0.00	98.18	82.33	83.85	15.85
507	Mayadevi Rural Municipality	Kapilbastu	46.38	38.64	20.01	17.11	0.00	0.00	66.39	55.75	83.98	10.64
508	Yasodhara rural municipality	Kapilbastu	43.90	34.77	17.52	11.76	0.00	0.00	61.42	46.53	75.76	14.89
509	Vijayanagar Rural Municipality	Kapilbastu	40.88	33.76	24.80	19.94	0.00	0.00	65.69	53.70	81.75	11.99
510	Suddhodhan rural municipality	Kapilbastu	36.15	30.04	17.72	12.05	0.00	0.00	53.87	42.09	78.13	11.78
511	Tansen Municipality	Palpa	62.81	56.11	90.80	60.41	0.00	0.00	153.61	116.53	75.86	37.08
512	Rampur Municipality	Palpa	54.92	49.55	19.19	15.16	0.00	0.00	74.11	64.71	87.32	9.40
513	Tinau rural municipality	Palpa	37.95	31.03	17.19	13.30	0.00	0.00	55.14	44.33	80.41	10.80
514	Nisdi rural municipality	Palpa	42.63	38.02	18.81	12.65	0.00	0.00	61.43	50.67	82.49	10.76
515	Poorkhola Rural Municipality	Palpa	34.90	30.72	11.19	8.71	0.00	0.00	46.09	39.43	85.54	6.67
516	Bagnaskali Rural Municipality	Palpa	37.11	33.75	19.88	17.13	0.00	0.00	56.99	50.88	89.29	6.11
517	Mathagadhi rural municipality	Palpa	45.83	36.81	16.25	13.01	0.00	0.00	62.08	49.82	80.26	12.25
518	Rambha rural municipality	Palpa	34.89	29.68	14.17	11.49	0.00	0.00	49.07	41.17	83.90	7.90

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
519	Ribdikot rural municipality	Palpa	37.32	33.68	19.56	15.82	0.00	0.00	56.88	49.50	87.03	7.38
520	Rainadevi Chhahra Rural Municipality	Palpa	50.45	40.41	23.35	17.04	0.00	0.00	73.79	57.45	77.86	16.34
521	Bhumikasthan Municipality	Argha Khanchi	48.74	41.42	22.13	18.50	0.00	0.00	70.87	59.92	84.56	10.95
522	Shitganga Municipality	Argha Khanchi	64.06	54.65	22.80	19.33	0.00	0.00	86.86	73.98	85.17	12.88
523	Sandhikhark Municipality	Argha Khanchi	56.08	49.98	31.97	29.77	0.00	0.00	88.05	79.75	90.58	8.30
524	Chhatradev Rural Municipality	Argha Khanchi	39.09	32.42	14.70	13.25	0.00	0.00	53.79	45.67	84.91	8.12
525	Panini rural municipality	Argha Khanchi	49.37	43.05	16.87	15.15	0.00	0.00	66.24	58.20	87.86	8.04
526	Malarani Rural Municipality	Argha Khanchi	44.61	38.92	18.30	14.81	0.00	0.00	62.92	53.73	85.40	9.19
527	Musikot Municipality	Gulmi	48.19	41.71	24.15	17.34	0.00	0.00	72.34	59.05	81.63	13.29
528	RESUNGA MUNICIPALITY	Gulmi	47.15	43.11	17.51	15.31	0.00	0.00	64.66	58.42	90.35	6.24
529	Esma Rural Municipality	Gulmi	33.72	28.39	14.42	12.48	0.00	0.00	48.14	40.88	84.92	7.26
530	Kaligandaki rural municipality	Gulmi	40.66	33.20	17.70	12.49	0.00	0.00	58.37	45.70	78.29	12.67
531	Gulmi Durbar Rural Municipality	Gulmi	35.17	30.85	12.86	10.26	0.00	0.00	48.03	41.11	85.58	6.92
532	Chandrakot rural municipality	Gulmi	38.99	33.20	11.35	8.31	0.00	0.00	50.34	41.51	82.46	8.83
533	Chhatrakot rural municipality	Gulmi	35.25	31.27	18.86	17.94	0.00	0.00	54.12	49.22	90.94	4.90
534	Dhurkot Rural Municipality	Gulmi	38.26	34.12	15.63	14.38	0.00	0.00	53.89	48.51	90.01	5.38
535	Madane rural municipality	Gulmi	35.62	32.02	16.20	14.18	0.00	0.00	51.83	46.20	89.15	5.62
536	Malika Rural Municipality	Gulmi	37.99	34.10	18.17	15.75	0.00	0.00	56.16	49.86	88.78	6.30
537	Rurukshetra rural municipality	Gulmi	37.46	33.29	20.45	19.42	0.00	0.00	57.91	52.71	91.01	5.20
538	Satyavati rural municipality	Gulmi	40.50	35.68	15.78	11.07	0.00	0.00	56.27	46.75	83.08	9.52
539	Putha Uttarganga Rural Municipality	Rukum (Eastern part)	38.58	34.17	18.69	16.56	0.00	0.00	57.27	50.73	88.58	6.54
540	Bhume Rural Municipality	Rukum (Eastern part)	32.16	28.70	17.39	15.17	0.00	0.00	49.55	43.88	88.55	5.67
541	Sisne Rural Municipality	Rukum (Eastern part)	40.88	34.96	14.00	10.08	0.00	0.00	54.88	45.03	82.05	9.85
542	Rolpa Municipality	Rolpa	45.51	39.78	18.51	13.54	0.00	0.00	64.02	53.32	83.28	10.70
543	Triveni rural municipality	Rolpa	36.69	32.60	22.17	14.37	0.00	0.00	58.86	46.97	79.80	11.89
544	Thawang Rural Municipality	Rolpa	23.60	18.00	14.90	12.12	0.00	0.00	38.49	30.12	78.25	8.37
545	Change Village	Rolpa	33.45	28.31	13.85	11.01	0.00	0.00	47.30	39.32	83.13	7.98
546	Madi rural municipality	Rolpa	30.66	27.45	9.75	8.37	0.00	0.00	40.40	35.82	88.66	4.58
547	Runtigadhi rural municipality	Rolpa	39.28	34.77	18.84	14.79	0.00	0.00	58.13	49.56	85.26	8.57
548	Lungri Rural Municipality	Rolpa	30.96	26.40	16.39	14.13	0.00	0.00	47.35	40.54	85.61	6.81
549	Gangadeo Rural Municipality	Rolpa	34.32	29.10	13.32	10.75	0.00	0.00	47.64	39.85	83.64	7.79
550	Sunchahari rural municipality	Rolpa	29.33	24.41	13.14	11.42	0.00	0.00	42.46	35.84	84.40	6.63
551	Sunil Smriti Rural Municipality	Rolpa	39.48	33.90	16.00	11.92	0.00	0.00	55.48	45.81	82.58	9.67
552	Pyuthan Municipality	Pyuthan	52.50	47.16	18.80	14.41	0.00	0.00	71.30	61.57	86.35	9.73
553	Swargadwari Municipality	Pyuthan	45.17	40.12	30.16	25.67	0.00	0.00	75.33	65.79	87.34	9.54
554	Airavati rural municipality	Pyuthan	32.48	28.98	16.28	13.54	0.00	0.00	48.76	42.52	87.21	6.24
555	Gaumukhi Rural Municipality	Pyuthan	34.55	31.84	12.15	10.27	0.00	0.00	46.71	42.11	90.16	4.60

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
556	Jhimruk Rural Municipality	Pyuthan	39.49	33.86	20.61	17.09	0.00	0.00	60.10	50.96	84.79	9.14
557	Nauvahini rural municipality	Pyuthan	37.28	34.40	15.47	13.91	0.00	0.00	52.75	48.31	91.58	4.44
558	Mallarani rural municipality	Pyuthan	27.42	24.29	14.44	9.27	0.00	0.00	41.86	33.56	80.16	8.31
559	Mandvi Rural Municipality	Pyuthan	28.59	24.93	13.86	10.92	0.00	0.00	42.45	35.85	84.44	6.61
560	Sarumarani rural municipality	Pyuthan	31.70	28.14	9.28	7.08	0.00	0.00	40.98	35.21	85.92	5.77
561	Ghorahi sub-metropolitan city	Dang	132.69	113.13	101.80	68.48	0.00	0.00	234.49	181.61	77.45	52.88
562	Tulsipur Sub-Metropolitan City	Dang	129.70	104.16	77.80	49.72	0.00	0.00	207.50	153.89	74.16	53.61
563	Lamhi Municipality	Dang	50.93	42.27	33.52	23.67	0.00	0.00	84.45	65.94	78.08	18.51
564	Garhwa Rural Municipality	Dang	40.66	36.86	30.61	23.22	0.00	0.00	71.27	60.09	84.32	11.18
565	Dangisharan Rural Municipality	Dang	27.51	24.43	15.81	12.66	0.00	0.00	43.32	37.10	85.64	6.22
566	Banglachuli Rural Municipality	Dang	36.55	31.51	14.16	10.60	0.00	0.00	50.71	42.10	83.04	8.60
567	Babai rural municipality	Dang	30.77	25.02	16.33	11.79	0.00	0.00	47.10	36.81	78.15	10.29
568	Rajpur rural municipality	Dang	40.84	32.15	27.22	14.93	0.00	0.00	68.06	47.07	69.16	20.99
569	Rapti rural municipality	Dang	46.59	40.38	17.95	14.82	0.00	0.00	64.53	55.20	85.53	9.34
570	Shantinagar Rural Municipality	Dang	30.94	27.70	13.81	12.04	0.00	0.00	44.75	39.74	88.81	5.01
571	Nepalganj Sub-Metropolitan City	Banke	118.01	102.98	54.78	35.93	4.00	3.88	176.79	142.80	80.77	33.99
572	Kohalpur Municipality	Banke	72.72	64.03	39.26	28.72	0.00	0.00	111.98	92.74	82.82	19.24
573	Khajura Rural Municipality	Banke	56.52	52.05	21.49	17.94	0.00	0.00	78.01	70.00	89.73	8.01
574	Janaki Rural Municipality	Banke	36.63	33.62	17.95	12.06	0.00	0.00	54.58	45.67	83.68	8.91
575	Duduwa rural municipality	Banke	40.36	34.43	21.33	16.86	0.00	0.00	61.69	51.29	83.14	10.40
576	Narainapur rural municipality	Banke	39.30	35.34	19.71	15.38	0.00	0.00	59.00	50.72	85.95	8.29
577	Baijnath rural municipality	Banke	53.61	45.37	29.74	25.02	0.00	0.00	83.35	70.39	84.45	12.97
578	Rapti Sonari Rural Municipality	Banke	67.02	55.46	27.01	17.02	0.00	0.00	94.03	72.49	77.09	21.55
579	Gularia Municipality	Bardia	55.82	50.31	23.49	21.53	0.00	0.00	79.30	71.84	90.59	7.47
580	Thakurbaba Municipality	Bardia	53.39	46.75	34.51	23.76	0.00	0.00	87.90	70.51	80.22	17.39
581	Bansgarhi Municipality	Bardia	50.86	43.87	46.38	35.35	0.00	0.00	97.24	79.23	81.48	18.01
582	Barbardia Municipality	Bardia	60.48	52.57	39.05	28.86	0.00	0.00	99.53	81.44	81.83	18.09
583	Madhuvan Municipality	Bardia	46.60	40.76	20.10	16.50	0.00	0.00	66.70	57.27	85.85	9.44
584	Rajapur Municipality	Bardia	59.78	50.12	22.38	20.44	0.00	0.00	82.16	70.55	85.87	11.61
585	Geruwa Rural Municipality	Bardia	39.98	32.76	17.46	12.11	0.00	0.00	57.43	44.87	78.12	12.56
586	Baghaiyatal rural municipality	Bardia	47.86	37.93	41.63	21.87	0.00	0.00	89.49	59.80	66.82	29.69
587	Aathbiskot Municipality	Rukum (West Side)	45.60	42.38	28.55	24.54	0.00	0.00	74.15	66.92	90.25	7.23
588	Chaurjahari Municipality	Rukum (West Side)	43.29	38.40	17.47	15.53	1.20	1.20	61.96	55.13	88.98	6.83
589	Musikot Municipality	Rukum (West Side)	53.70	47.47	30.90	25.75	0.00	0.00	84.61	73.22	86.54	11.38
590	Triveni rural municipality	Rukum (West Side)	37.70	34.41	20.96	18.82	1.00	0.50	59.67	53.73	90.05	5.94
591	Banfikot rural municipality	Rukum (West Side)	35.15	30.88	18.28	11.20	1.40	1.15	54.83	43.22	78.83	11.61
592	Sani Bheri Rural Municipality	Rukum (West Side)	38.98	35.48	12.56	11.34	1.00	0.75	52.55	47.57	90.53	4.97

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
593	Bangad Kupinde Municipality	Salyan	47.36	36.20	26.97	17.06	0.00	0.00	74.33	53.26	71.65	21.07
594	Baghaur Municipality	Salyan	52.71	44.58	16.09	11.96	0.00	0.00	68.80	56.55	82.19	12.25
595	Sarada Municipality		51.16	42.82	34.42	18.58	0.00	0.00	85.58	61.40	71.75	24.18
596	Kapurkot rural municipality	Salyan	26.96	23.45	12.68	10.00	0.00	0.00	39.63	33.45	84.40	6.18
597	Kalimati Rural Municipality	Salyan	34.23	30.86	14.92	11.08	0.00	0.00	49.15	41.94	85.33	7.21
598	Kumakh Rural Municipality	Salyan	36.23	31.49	17.56	13.50	0.00	0.00	53.79	44.99	83.65	8.79
599	Chhatreshwari rural municipality	Salyan	34.86	30.37	15.70	13.35	0.00	0.00	50.56	43.72	86.46	6.84
600	Siddha Kumakh Rural Municipality	Salyan	24.92	21.54	9.62	7.99	0.00	0.00	34.54	29.53	85.49	5.01
601	Triveni rural municipality	Salyan	28.21	23.75	14.73	10.45	0.00	0.00	42.94	34.20	79.66	8.73
602	Darma Rural Municipality	Salyan	29.05	26.50	11.61	9.90	0.00	0.00	40.66	36.41	89.54	4.25
603	Thuli Bheri Municipality	Dolpa	31.57	28.82	17.28	14.42	0.00	0.00	48.85	43.24	88.53	5.60
604	Tripurasundari Municipality	Dolpa	35.87	32.93	19.71	15.09	0.00	0.00	55.58	48.02	86.39	7.57
605	Kaike Rural Municipality	Dolpa	14.72	13.02	25.17	23.62	0.00	0.00	39.89	36.64	91.85	3.25
606	Charka Tangsong Rural Municipality	Dolpa	14.46	12.27	14.29	10.51	0.00	0.00	28.75	22.78	79.21	5.98
607	Jagdulla Rural Municipality	Dolpa	16.60	14.50	14.45	11.28	0.00	0.00	31.06	25.79	83.03	5.27
608	Dolpo Buddha Rural Municipality	Dolpa	12.85	11.19	15.55	13.89	0.00	0.00	28.40	25.08	88.31	3.32
609	Mudkechula rural municipality	Dolpa	23.98	21.71	15.34	12.85	0.00	0.00	39.32	34.55	87.89	4.76
610	She Phoksundo Rural Municipality	Dolpa	16.11	14.19	24.31	21.04	0.00	0.00	40.42	35.23	87.15	5.19
611	Chandannath Municipality	Jumla	39.57	35.81	37.11	24.70	0.00	0.00	76.68	60.51	78.91	16.17
612	Kanakasundari Rural Municipality	Jumla	36.40	32.72	10.64	9.23	0.00	0.00	47.04	41.95	89.17	5.09
613	Gutichour rural municipality	Jumla	24.36	21.47	17.46	15.06	0.00	0.00	41.82	36.53	87.35	5.29
614	Tatopani Rural Municipality	Jumla	35.58	30.00	17.43	13.18	0.00	0.00	53.01	43.18	81.45	9.83
615	Tila rural municipality	Jumla	33.52	29.41	17.73	14.56	0.00	0.00	51.25	43.97	85.80	7.28
616	Patarasi rural municipality	Jumla	26.30	22.79	19.10	12.34	0.00	0.00	45.39	35.13	77.39	10.26
617	Sinja rural municipality	Jumla	28.62	26.51	15.06	9.28	0.00	0.00	43.68	35.79	81.94	7.89
618	Hima Rural Municipality	Jumla	27.16	25.33	11.78	8.26	0.00	0.00	38.94	33.59	86.26	5.35
619	Chayannath Rara Municipality	Mugu	42.74	38.61	18.86	14.23	0.00	0.00	61.60	52.84	85.77	8.77
620	Mugum Karmarong Rural Municipality	Mugu	27.60	20.89	15.90	10.65	0.00	0.00	43.50	31.54	72.51	11.96
621	Khatyad Rural Municipality	Mugu	41.55	35.50	24.25	15.00	0.00	0.00	65.80	50.51	76.76	15.29
622	Soru rural municipality	Mugu	33.83	27.61	20.97	14.59	0.00	0.00	54.80	42.20	77.01	12.60
623	Adanchuli rural municipality	Humla	22.28	19.56	13.62	10.86	0.00	0.00	35.90	30.41	84.71	5.49
624	Kharpunath rural municipality	Humla	27.85	25.57	11.98	10.19	0.00	0.00	39.84	35.76	89.75	4.08
625	Chankheli Rural Municipality	Humla	25.82	23.24	9.56	8.53	0.00	0.00	35.38	31.77	89.79	3.61
626	Tanjakot rural municipality	Humla	19.48	18.29	17.93	13.84	0.00	0.00	37.41	32.13	85.89	5.28
627	Namkha Rural Municipality	Humla	24.64	20.86	15.23	10.77	0.00	0.00	39.87	31.63	79.33	8.24
628	Sarkegad rural municipality	Humla	29.59	25.94	20.93	14.86	0.00	0.00	50.52	40.80	80.77	9.71
629	Simkot rural municipality	Humla	36.89	32.24	13.85	10.91	0.00	0.00	50.73	43.16	85.07	7.58

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
630	Khandachakra Municipality	Kalikot	40.72	36.03	14.77	10.99	0.00	0.00	55.50	47.02	84.73	8.48
631	Tilagufa Municipality	Kalikot	36.49	32.78	13.44	8.04	0.00	0.00	49.93	40.82	81.76	9.11
632	Raskot Municipality	Kalikot	33.52	30.35	12.51	11.37	0.00	0.00	46.02	41.72	90.65	4.31
633	Shubh Kalika Rural Municipality	Kalikot	30.58	27.29	12.25	7.38	0.00	0.00	42.83	34.68	80.96	8.15
634	Narharinath rural municipality	Kalikot	38.22	33.28	18.93	13.76	0.00	0.00	57.14	47.04	82.31	10.11
635	Pachaljharna Rural Municipality	Kalikot	30.31	25.87	12.39	10.40	0.02	0.00	42.73	36.27	84.89	6.46
636	Palata Rural Municipality	Kalikot	34.17	27.63	16.14	10.97	0.00	0.00	50.32	38.60	76.71	11.72
637	Mahavai rural municipality	Kalikot	24.37	20.45	10.11	7.66	0.00	0.00	34.49	28.11	81.51	6.38
638	Sanni Triveni Rural Municipality	Kalikot	28.05	25.46	11.56	7.80	0.00	0.00	39.62	33.26	83.95	6.36
639	Chedagad Municipality	Jajarkot	57.27	52.46	13.81	12.13	0.00	0.00	71.08	64.58	90.87	6.49
640	Nalgad Municipality	Jajarkot	47.41	40.68	18.79	15.08	0.00	0.00	66.21	55.76	84.23	10.44
641	Bheri Municipality	Jajarkot	52.60	46.27	23.62	20.30	0.00	0.00	76.23	66.57	87.33	9.66
642	Kuse rural municipality	Jajarkot	38.65	34.28	16.08	11.93	0.00	0.00	54.73	46.21	84.43	8.52
643	Junichande rural municipality	Jajarkot	40.02	35.87	12.36	8.82	0.00	0.00	52.37	44.69	85.34	7.68
644	Barekot Rural Municipality	Jajarkot	35.52	30.68	11.95	8.82	0.00	0.00	47.47	39.49	83.20	7.97
645	Shivalay Rural Municipality	Jajarkot	32.39	27.66	13.65	9.77	0.00	0.00	46.04	37.43	81.30	8.61
646	Twenty-eight municipalities	Dailekh	41.56	36.29	14.95	11.17	0.00	0.00	56.51	47.46	83.99	9.05
647	Chamunda Vindrasaini Municipality	Dailekh	33.85	28.83	16.83	13.17	0.00	0.00	50.67	42.00	82.88	8.67
648	Dullu Municipality	Dailekh	53.64	46.77	31.21	22.58	0.00	0.00	84.85	69.35	81.73	15.51
649	Narayan Municipality	Dailekh	45.79	40.32	17.37	14.08	0.00	0.00	63.16	54.39	86.12	8.76
650	Gurans Rural Municipality	Dailekh	40.61	34.32	14.70	10.02	0.00	0.00	55.31	44.33	80.15	10.98
651	Thantikandh Rural Municipality	Dailekh	26.60	23.51	13.06	10.73	0.00	0.00	39.66	34.23	86.32	5.42
652	Dungeshwar Rural Municipality	Dailekh	29.80	26.91	11.62	9.43	0.00	0.00	41.42	36.35	87.76	5.07
653	Naumule rural municipality	Dailekh	38.14	34.10	17.86	12.28	0.00	0.00	56.01	46.38	82.82	9.62
654	Bhagwati Mai Rural Municipality	Dailekh	33.52	29.76	11.04	9.39	0.00	0.00	44.55	39.15	87.87	5.40
655	Bhairavi Rural Municipality	Dailekh	30.20	26.08	16.72	12.69	0.00	0.00	46.93	38.77	82.63	8.15
656	Mahavu Rural Municipality	Dailekh	30.55	27.10	15.28	11.99	0.00	0.00	45.83	39.08	85.28	6.75
657	Gurvakot Municipality	Surkhet	51.97	46.91	22.45	18.73	0.00	0.00	74.42	65.64	88.20	8.78
658	Panchapuri Municipality	Surkhet	44.32	39.77	19.30	13.78	0.00	0.00	63.62	53.55	84.17	10.07
659	Bheriganga Municipality	Surkhet	53.20	46.63	27.07	20.11	0.00	0.00	80.27	66.74	83.15	13.53
660	Lakeweshi Municipality	Surkhet	47.38	43.83	17.21	14.81	0.00	0.00	64.59	58.64	90.79	5.95
661	Birendranagar Municipality	Surkhet	117.25	98.37	216.33	112.31	0.00	0.00	333.57	210.68	63.16	122.90
662	Chingad Rural Municipality	Surkhet	34.13	30.90	8.32	6.97	0.00	0.00	42.45	37.87	89.22	4.58
663	Choukune rural municipality	Surkhet	39.96	34.32	17.64	13.95	0.27	0.00	57.87	48.28	83.43	9.59
664	Barahtal Rural Municipality	Surkhet	39.64	34.80	20.41	17.97	0.00	0.00	60.05	52.77	87.88	7.28
665	Simta rural municipality	Surkhet	42.60	36.94	14.52	10.35	0.00	0.00	57.12	47.29	82.78	9.84
666	Triveni Municipality	bajura	39.58	33.23	9.80	7.25	0.00	0.00	49.38	40.48	81.98	8.90

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
667	Badimalika Municipality	bajura	35.01	28.98	14.37	9.44	0.00	0.00	49.38	38.42	77.80	10.96
668	Budhiganga Municipality	bajura	39.34	34.95	19.75	16.48	0.00	0.00	59.08	51.42	87.03	7.66
669	Budhinanda Municipality	bajura	37.26	32.20	14.05	9.21	0.00	0.00	51.32	41.40	80.69	9.91
670	Gaumul Rural Municipality	bajura	26.84	23.88	9.88	7.71	0.00	0.00	36.71	31.59	86.04	5.13
671	Khaptad Chededah Rural Municipality	bajura	35.02	27.08	19.31	12.80	0.00	0.00	54.32	39.88	73.41	14.45
672	Jagannath rural municipality	bajura	21.32	17.05	8.98	7.55	0.00	0.00	30.30	24.61	81.22	5.69
673	Swamikartik Khapar Rural Municipality	bajura	27.93	25.47	11.06	8.56	0.00	0.00	38.99	34.03	87.27	4.96
674	Himali rural municipality	bajura	23.66	19.94	14.60	10.49	0.00	0.00	38.27	30.43	79.53	7.83
675	Jai Prithvi Municipality	Bajhang	48.72	44.25	16.65	11.85	0.00	0.00	65.37	56.09	85.81	9.28
676	Bungal Municipality	Bajhang	62.04	49.83	13.52	10.60	0.00	0.00	75.56	60.43	79.98	15.13
677	Saipal rural municipality	Bajhang	14.27	12.77	10.07	8.07	0.00	0.00	24.34	20.85	85.63	3.50
678	Kedarsyun Rural Municipality	Bajhang	44.23	37.69	22.58	20.75	0.00	0.00	66.81	58.44	87.48	8.36
679	Khaptadchanna rural municipality	Bajhang	35.59	30.74	9.83	8.03	0.00	0.00	45.42	38.77	85.37	6.64
680	Chabispathivera rural municipality	Bajhang	38.55	33.52	13.36	12.64	0.00	0.00	51.91	46.16	88.93	5.74
681	Downtown Rural Municipality	Bajhang	29.44	26.14	10.89	8.39	0.00	0.00	40.33	34.52	85.59	5.81
682	Thalara Rural Municipality	Bajhang	34.04	29.75	14.49	11.45	0.00	0.00	48.52	41.21	84.93	7.31
683	Durgathali rural municipality	Bajhang	26.79	23.89	10.68	9.54	0.00	0.00	37.46	33.43	89.24	4.03
684	Mashta rural municipality	Bajhang	34.75	31.26	11.41	8.97	0.00	0.00	46.16	40.22	87.14	5.93
685	Withadchir Rural Municipality	Bajhang	34.64	28.91	10.21	8.25	0.00	0.00	44.85	37.16	82.86	7.69
686	Surma Rural Municipality	Bajhang	19.76	16.17	14.10	12.17	0.00	0.00	33.86	28.34	83.70	5.52
687	Dipayal Silgarhi Municipality	Dottie	44.28	37.82	32.08	14.29	0.00	0.00	76.36	52.11	68.25	24.24
688	Shikhar Municipality	Dottie	51.02	44.11	25.20	13.71	0.00	0.00	76.22	57.82	75.86	18.40
689	Adarsh Rural Municipality	Dottie	33.29	30.13	21.10	19.37	0.00	0.00	54.39	49.49	90.99	4.90
690	K.I.S. rural municipality	Dottie	30.49	26.92	12.86	9.53	0.00	0.00	43.35	36.45	84.08	6.90
691	Zorayal Rural Municipality	Dottie	41.09	36.22	13.63	12.05	0.00	0.00	54.72	48.27	88.22	6.45
692	East Chowki Rural Municipality	Dottie	36.52	30.94	12.00	8.95	0.00	0.00	48.52	39.89	82.21	8.63
693	Badikedar Rural Municipality	Dottie	34.26	27.92	11.86	9.20	0.11	0.00	46.23	37.13	80.30	9.11
694	Bogtan Fudsil Rural Municipality	Dottie	32.44	28.46	11.48	9.21	0.00	0.00	43.92	37.67	85.77	6.25
695	Sayal Rural Municipality	Dottie	27.51	25.13	9.29	7.74	0.00	0.00	36.80	32.87	89.30	3.94
696	Kamalbazar Municipality	Aacham	42.96	38.71	9.53	6.14	0.00	0.00	52.50	44.85	85.43	7.65
697	Panchdeval Vinayak Municipality	Aacham	42.64	35.07	11.96	9.28	0.00	0.00	54.61	44.35	81.23	10.25
698	Mangalsen Municipality	Aacham	48.62	40.94	15.49	11.85	0.00	0.00	64.12	52.79	82.33	11.33
699	Sanfebagar Municipality	Aacham	64.10	48.05	12.26	10.35	0.00	0.00	76.36	58.40	76.49	17.95
700	Chowrapati rural municipality	Aacham	39.10	34.99	10.72	10.29	0.00	0.00	49.82	45.28	90.89	4.54
701	Dhakari Rural Municipality	Aacham	32.93	29.45	10.33	8.83	0.00	0.00	43.26	38.28	88.49	4.98
702	Turmakhand Rural Municipality	Aacham	40.31	35.58	11.95	10.24	0.00	0.00	52.26	45.82	87.66	6.45
703	Bannigarhi Jaigarh Rural Municipality	Aacham	28.92	24.97	10.81	6.61	0.00	0.00	39.72	31.58	79.50	8.14

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
704	Melekh Rural Municipality	Aacham	34.01	30.71	19.16	17.21	0.20	0.00	53.37	47.92	89.79	5.45
705	Ramaroshan Rural Municipality	Aacham	39.28	36.45	15.22	9.20	0.00	0.00	54.50	45.66	83.77	8.84
706	Mahakali Municipality	Darchula	49.37	42.60	9.49	6.84	0.00	0.00	58.86	49.44	84.00	9.42
707	Shailyashikhar Municipality	Darchula	45.30	41.91	18.63	15.99	0.00	0.00	63.93	57.90	90.57	6.03
708	Apihimal Rural Municipality	Darchula	22.70	19.73	9.39	8.34	0.00	0.00	32.08	28.07	87.50	4.01
709	Duhun rural municipality	Darchula	27.13	24.71	6.76	5.87	0.00	0.00	33.89	30.59	90.27	3.30
710	Naugad rural municipality	Darchula	32.28	28.44	9.74	8.36	0.00	0.00	42.02	36.80	87.58	5.22
711	Marma Rural Municipality	Darchula	32.90	29.33	20.29	17.44	0.00	0.00	53.19	46.77	87.92	6.42
712	Malikarjun Rural Municipality	Darchula	38.45	33.71	12.72	10.77	0.00	0.00	51.18	44.48	86.91	6.70
713	Lekam rural municipality	Darchula	34.33	29.94	14.01	11.13	0.00	0.00	48.34	41.06	84.95	7.27
714	Byans Rural Municipality	Darchula	26.35	23.12	11.81	8.66	0.00	0.00	38.16	31.78	83.26	6.39
715	Dasharathchand Municipality	Baitadi	50.68	46.36	22.67	17.44	0.00	0.00	73.35	63.80	86.98	9.55
716	Patan Municipality	Baitadi	50.04	44.74	15.72	11.62	0.00	0.00	65.76	56.36	85.70	9.40
717	Purchoudi Municipality	Baitadi	51.06	46.85	14.24	10.03	0.00	0.00	65.30	56.88	87.11	8.42
718	Melauli Municipality	Baitadi	39.80	33.68	14.09	10.81	0.00	0.00	53.89	44.49	82.55	9.41
719	Deelasaini rural municipality	Baitadi	34.52	32.61	16.93	12.24	0.00	0.00	51.45	44.85	87.17	6.60
720	Dogadakedar rural municipality	Baitadi	38.05	34.12	14.08	12.29	0.00	0.00	52.13	46.40	89.01	5.73
721	Pancheswar Rural Municipality	Baitadi	29.67	25.83	11.71	9.22	0.00	0.00	41.38	35.05	84.71	6.33
722	Shivnath Rural Municipality	Baitadi	28.47	24.14	8.32	6.90	0.00	0.00	36.79	31.04	84.38	5.75
723	Sigas rural municipality	Baitadi	34.72	31.35	14.34	8.52	0.00	0.00	49.06	39.87	81.27	9.19
724	Surnaya rural municipality	Baitadi	33.64	30.86	9.57	7.28	0.00	0.00	43.21	38.13	88.24	5.08
725	Amargadhi Municipality	Dadeldhura	42.97	35.13	21.40	20.49	0.00	0.00	64.37	55.62	86.41	8.74
726	Parashuram Municipality	Dadeldhura	52.87	46.35	22.08	17.90	0.00	0.00	74.96	64.24	85.71	10.71
727	Ajaymeru rural municipality	Dadeldhura	36.60	32.22	13.13	8.55	0.00	0.00	49.73	40.78	82.00	8.95
728	Alital Rural Municipality	Dadeldhura	29.16	26.13	21.74	19.19	0.00	0.00	50.90	45.32	89.05	5.57
729	Ganyapadhura Rural Municipality	Dadeldhura	29.32	23.44	18.91	13.90	0.00	0.00	48.22	37.34	77.42	10.89
730	Navdurga Rural Municipality	Dadeldhura	31.12	28.81	12.84	9.70	0.00	0.00	43.96	38.51	87.61	5.45
731	Bhageshwar Rural Municipality	Dadeldhura	31.86	27.46	15.30	10.30	0.00	0.00	47.17	37.76	80.06	9.41
732	Krishnapur Municipality	Kanchanpur	54.10	44.23	31.05	21.13	0.00	0.00	85.16	65.37	76.76	19.79
733	Purnavas Municipality	Kanchanpur	52.18	42.05	38.62	23.99	0.00	0.00	90.80	66.03	72.72	24.77
734	Vedkot Municipality	Kanchanpur	49.59	40.82	30.04	24.12	0.00	0.00	79.63	64.94	81.55	14.69
735	Belauri Municipality	Kanchanpur	46.30	42.33	26.86	22.18	0.00	0.00	73.16	64.52	88.18	8.64
736	Bhimdatta Municipality	Kanchanpur	109.92	94.68	45.77	37.88	1.00	1.00	156.69	133.55	85.23	23.14
737	Dodhara Chadani Municipality	Kanchanpur	38.36	34.40	18.41	16.03	0.00	0.00	56.77	50.43	88.83	6.34
738	Shuklaphanta Municipality	Kanchanpur	45.04	40.57	28.88	26.04	0.00	0.00	73.91	66.61	90.12	7.30
739	Beldadi rural municipality	Kanchanpur	24.39	21.65	18.54	14.58	0.00	0.00	42.93	36.23	84.39	6.70
740	Laljhadi rural municipality	Kanchanpur	24.30	21.33	23.47	19.59	0.00	0.00	47.76	40.92	85.68	6.84

Annex 13.8 : Details of Budget and Expenditure of Local Level in FY 2024/25

Rs. In 10 Million

S.N.	Local Level	Districts	2024/25									
			Recurrent		Caoital		Financing		Total			
			Budget	Expenditure	Budget	Expenditure	Budget	Exp.	Budget	Expenditure	Expenditure %	Reserve (Stock)
741	Dhangadhi sub-metropolitan city	Kailali	121.63	101.42	100.17	62.94	0.00	0.00	221.79	164.36	74.10	57.43
742	Godavari Municipality	Kailali	79.05	67.80	44.70	34.45	0.00	0.00	123.75	102.25	82.63	21.50
743	Gauriganga Municipality	Kailali	52.70	45.88	21.73	13.32	0.00	0.00	74.43	59.20	79.54	15.23
744	Ghodaghodi Municipality	Kailali	61.54	54.70	36.26	26.65	0.00	0.00	97.80	81.35	83.18	16.45
745	Tikapur Municipality	Kailali	61.05	52.54	42.46	24.57	0.00	0.00	103.51	77.11	74.49	26.41
746	Bhajani Municipality	Kailali	48.93	42.66	22.29	15.94	0.00	0.00	71.22	58.60	82.28	12.62
747	Lamkichuha Municipality	Kailali	72.02	60.81	39.62	30.91	0.00	0.00	111.65	91.72	82.15	19.93
748	Kailari rural municipality	Kailali	52.25	44.31	20.45	19.11	0.00	0.00	72.71	63.42	87.23	9.28
749	Chure Rural Municipality	Kailali	33.94	29.31	15.98	12.41	0.00	0.00	49.92	41.71	83.56	8.21
750	Janaki Rural Municipality	Kailali	42.01	38.84	25.07	16.31	0.00	0.00	67.08	55.15	82.22	11.93
751	Joshipur rural municipality	Kailali	34.42	29.68	25.32	14.90	0.00	0.00	59.75	44.58	74.62	15.17
752	Bardagoria rural municipality	Kailali	33.53	29.98	25.50	13.44	0.00	0.00	59.03	43.42	73.56	15.61
753	Mohanyal Rural Municipality	Kailali	32.76	29.43	22.59	17.68	0.00	0.00	55.34	47.10	85.12	8.24
Total			**34126.95**	**28536.22**	**23103.00**	**15165.33**	**56.13**	**38.25**	**57286.09**	**43739.81**	**76.35**	**13546.28**

Source: Financial Comptroller General Office (FCGO), 2026